

Eglinton Presbyterian Church - a Congregation of the
Presbyterian Church in Ireland

Financial Statements

For the year ended 31 December 2024

Registered Charity in Northern Ireland (NIC 104332)

Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	91664	33287		124951	127769
Charitable activities	3	0	0		0	5
Other trading activities	4	0	2663		2663	1634
Investment Income	5	142	0		142	777
Other	6	1990	25820		27810	28516
Organisations		0	48251		48251	25821
Sale of Investments		0	0	0	0	29233
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		93796	110021	0	203817	213755
Payments						
Raising funds	7	640	0	0	640	738
Charitable activities	8	92342	119335	0	211677	129356
Organisations		0	30555	0	30555	23218
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
Total Payments		92982	149890	0	242872	153312
Net receipts / (payments)		814	-39869	0	-39055	60443
Transfers between funds		-4905	4905			
Net movement in funds		-4091	-34964	0	-39055	60443
Funds brought forward		38541	647246	0	685787	625344
Funds carried forward	10	34450	612282	0	646732	<u>625344</u>

Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Statement of Assets and Liabilities as at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Net assets at start of year	38541	647246	0	685787	625344
Net movement in funds	-4091	-34964	0	-39055	60443
Net assets at end of year	34450	612282	0	646732	685787
Bank & Cash Balances					
Ulster Bank current account No.1				30921	38464
Ulster Bank current account No.2				0	0
Ulster Bank current account No.3				29251	73506
Ulster Bank current account No.4 - Bequests				9952	9810
Cash in hand - Organisations				768	712
Bank Current Accounts - Organisations				57155	44610
			Total	128047	167102
Other Assets					
Fixed Assets - Note 8					
Church / Halls / Manse				518685	518685
Fixtures and Fittings				0	0
Vehicles				0	0
Liabilities					
Ulster Bank Loan account				0	0
P M S Loan account				0	0
			Net assets	646732	685787
Investments - Note 9				0	0
			Total assets	<u>646732</u>	<u>685787</u>

Approved by the Kirk Session at a meeting on

and signed on its behalf by

Name

Name

Date

Date

Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts - 31 December 2024

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded Givings	73155	23491	0	96646	91911
Loose Collections	1976	0	0	1976	1365
Donations and Gifts	1293	4175	0	5468	14089
Gift Aid	15240	5621	0	20861	17404
Legacies and bequests	0	0	0	0	3000
	91664	33287	0	124951	127769

Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Christmas Tree Festival	0	0	0	0	5
	0	0	0	0	5

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Christmas Fair	0	2663	0	2663	1634
	0	2663	0	2663	1634

5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	142	0	0	142	165
General Investment Fund	0	0	0	0	612
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	142	0	0	142	777

Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Urban Mission Trust	0	20000	0	20000	27000
Presbyterian Herald	20	0	0	20	20
Insurance Claim	0	5820	0	5820	
Electric refund / Sound Equipment Refund	50	0	0	50	334
Pulpit fee refund	83				
Church Weekend	1837	0	0	1837	1162
	1990	25820	0	27810	28516

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	640	0	0	640	738
	640	0	0	640	738

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	15772	0	0	15772	12871
Presbytery fees	835	0	0	835	654
Ministry and support staff costs	48543	0	0	48543	39419
Congregational running expenses	26362	82704	0	109066	38240
Donations to Missions and Charities	0	36631	0	36631	37019
Governance Costs	830	0	0	830	1153
	92342	119335	0	211677	129356

Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

9 Other Expenditure

Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
£	£	£	£	£
0	0	0	0	0
0	0	0	0	0

10 Fixed Assets

The congregation owns the Church / Halls premises situated at Ballysillan Road, Belfast BT14 6RB, the Manse occupied by the Minister and his family situated at 39 Old Cavehill Road, Belfast, BT15 5FH and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £2,941,244 at last renewal date.

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund	0	0

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Notes to the accounts (cont'd) - 31 December 2024

12 Fund Balances	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General account	28731	93654	92982	672	-4905	24498
Bequests account	9810	142	0	142	0	9952
	38541	93796	92982	814	-4905	34450
Restricted Funds						
Church / Halls / Manse	518685	0	0	0		518685
Manse Renovation Fund	59343	55	69398	-69343	10000	0
Property Fund	14164	26782	11635	15147	-60	29251
Evangelical Outreach	5384	0	716	-716	0	4668
United Appeal	1837	8605	10422	-1817	0	20
World Dev Fund	1122	1284	2155	-871		251
Moderators Appeal	0	0	0	0		0
Pres.Childrens Society	100	786	886	-100		0
Blue Houses - Youth for Christ	0	20000	20000	0		0
Catering Fund	0	1170	870	300		300
Christian Aid	0	632	632	0		0
British Legion	0	201	201	0		0
Flower Fund	794	120	285	-165	60	689
Mothers & Toddlers	495	0	0	0		495
Students Bursary	0	2135	2135	0	0	0
Organisations	45322	48251	30555	17696	-5095	57923
	647246	110021	149890	-39869	4905	612282
Total Funds	685787	203817	242872	-39055	0	646732
	Valuation at start			Revaluation Decrease		Valuation at end
General Investment Fund	0					0
Total assets	685787					646732

Agreed and Signed : Naomi Morrison / Kathryn Wonnacott 25/02/2025 (Eglinton Trustee - Finance)

Agreed and Signed: Roy Eakin 18/02/25 (Examiner)

Date: