

**Eglinton Presbyterian Church - a Congregation of the  
Presbyterian Church in Ireland**

**Financial Statements**

**For the year ended 31 December 2022**

**Registered Charity in Northern Ireland ( NIC 104332 )**

**Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations and legacies	2	89892	47878		137770	147608
Charitable activities	3	0	1810		1810	0
Investment Income	4	663	0		663	614
Other	5	16820	0		16820	38098
Organisations			42937		42937	40833
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
<b>Total Receipts</b>		<b>107375</b>	<b>92625</b>	<b>0</b>	<b>200000</b>	<b>227153</b>
<b>Payments</b>						
Raising funds	6	728	0	0	728	690
Charitable activities	7	103787	21135	0	124922	125349
Organisations		0	36221	0	36221	21604
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
<b>Total Payments</b>		<b>104515</b>	<b>57356</b>	<b>0</b>	<b>161871</b>	<b>147643</b>
<b>Net receipts / (payments)</b>		<b>2860</b>	<b>35269</b>	<b>0</b>	<b>38129</b>	<b>79510</b>
<b>Transfers between funds</b>		<b>5240</b>	<b>-5240</b>			
<b>Net movement in funds</b>		<b>8100</b>	<b>30029</b>	<b>0</b>	<b>38129</b>	<b>79510</b>
<b>Funds brought forward</b>		<b>32853</b>	<b>554362</b>	<b>0</b>	<b>587215</b>	<b>507705</b>
<b>Funds carried forward</b>	<b>10</b>	<b>40953</b>	<b>584391</b>	<b>0</b>	<b>625344</b>	<b><u>587215</u></b>

**Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**

**Statement of Assets and Liabilities as at 31 December 2022**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022	Total 2021
<b>Funds Reconciliation</b>					
Net assets at start of year	32853	554362	0	587215	507705
Net movement in funds	8100	30029	0	38129	79510
Net assets at end of year	40953	584391	0	<b>625344</b>	<b>587215</b>
<b>Bank &amp; Cash Balances</b>					
Ulster Bank current account No.1				39396	28877
Ulster Bank current account No.2				875	3444
Ulster Bank current account No.3				7204	15939
Ulster Bank current account No.4 - Bequests				12645	12617
Cash in hand - Organisations				386	638
Bank Current Accounts - Organisations				46153	44745
			Total	106659	106260
<b>Other Assets</b>					
Fixed Assets - Note 8					
Church / Halls / Manse				518685	518685
Fixtures and Fittings				0	0
Vehicles				0	0
<b>Liabilities</b>					
Ulster Bank Loan account				0	-37730
P M S Loan account				0	0
			Total	0	-37730
			Net assets	<b>625344</b>	587215
Investments - Note 9				28756	31331
			Total assets	<b><u>654100</u></b>	<b><u>618546</u></b>

Approved by the Kirk Session at a meeting on 28 February 2023 and signed on its behalf by

Name: *Amanda Willis*

Date: 28 February 2023

Name: *[Signature]*

Date: 28 February 2023

**Notes to the accounts - 31 December 2022**

**1 Accounting Policies**

**Basis of Financial Statements**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**Fund Accounting**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2 Donations and Legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>		
Recorded Givings	71150	30537	0	101687	105468
Loose Collections	417	12	0	429	228
Donations and Gifts	3341	9418	0	12759	16251
Gift Aid	14984	7911	0	22895	22661
Legacies and bequests	0	0	0	0	3000
	89892	47878	0	137770	147608

**Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**

**Notes to the accounts (cont'd) - 31 December 2022**

**3 Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Christmas Tree Festival	0	1810	0	1810	0
	0	1810	0	1810	0

**4 Investment Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deposit interest	28	0	0	28	2
General Investment Fund	635	0	0	635	612
Rents investment properties				0	0
Other investment income				0	0
	663	0	0	663	614

# Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

## Notes to the accounts (cont'd) - 31 December 2022

### 5 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Urban Mission Trust	15500	0	0	15500	12113
Urban Mission Trust (Refurbishment)	0	0	0	0	6000
Irish Mission Trust	0	0	0	0	8464
Presbyterian Herald	45	0	0	45	0
Church Weekend	1275	0	0	1275	723
Early Repayment discount on PMS Loan	0	0	0	0	10798
	16820	0	0	16820	38098

### 6 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FOW envelopes	728	0	0	728	690
	728	0	0	728	690

### 7 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	16730	0	0	16730	15079
Presbytery fees	768	0	0	768	753
Ministry and support staff costs	49798	0	0	49798	67605
Congregational running expenses	20516	7127	0	27643	23992
Donations to Missions and Charities	15500	14008	0	29508	17660
Governance Costs	475	0	0	475	260
	103787	21135	0	124922	125349

## **Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**

### **Notes to the accounts (cont'd) - 31 December 2022**

#### **8 Fixed Assets**

The congregation owns the Church / Halls premises situated at Ballysillan Road, Belfast BT14 6RB, the Manse occupied by the Minister and his family situated at 39 Old Cavehill Road, Belfast, BT15 5FH and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £2,681,057 at last renewal date.

#### **9 Investments**

The congregation has the following investments. Amounts are shown at market valuation

	2022	2021
	£	£
General Investment Fund	28756	31331

**Eglinton Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**

**Notes to the accounts (cont'd) - 31 December 2022**

<b>10 Fund Balances</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfers</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General account	20236	107347	104515	2832	5240	28308
Bequests account	12617	28	0	28		12645
	<b>32853</b>	<b>107375</b>	<b>104515</b>	<b>2860</b>	<b>5240</b>	<b>40953</b>
<b>Restricted Funds</b>						
Church / Halls / Manse	518685	0	0	0		518685
Ulster Bank loan account	-37730	0	670	-670	38400	0
Renovation Fund	15939	29665	0	29665	-38400	7204
Property Maintenance Fund	3444	2291	4860	-2569		875
Evangelical Outreach	5110	0	566	-566		4544
United Appeal	0	8183	8346	-163	163	0
World Dev Fund	0	1755	1755	0		0
Moderators Appeal	0	2425	2425	0		0
Pres.Childrens Society	0	450	607	-157	157	0
British Legion	0	188	188	0		0
Students Bursary	0	687	687	0		0
Christmas Tree Festival	104	3645	345	3300		3404
Flower Fund	1174	0	173	-173		1001
Mothers & Toddlers	495	0	0	0		495
Catering Fund	0	400	400	0		0
Music / Sound fund	709	0	113	-113		596
Mens Community Worker	1049	0	0	0		1049
Organisations	45383	42937	36221	6716	-5560	46539
Rounding difference	0	0	1	-1		-1
	<b>554362</b>	<b>92625</b>	<b>57356</b>	<b>35269</b>	<b>-5240</b>	<b>584391</b>
<b>Total Funds</b>	<b>587215</b>	<b>200000</b>	<b>161871</b>	<b>38129</b>	<b>0</b>	<b>625344</b>
	Valuation at start			Revaluation Decrease		Valuation at end
General Investment Fund	31331			-2575		28756
<b>Total assets</b>	<b>618546</b>					<b>654100</b>

*Agreed and Signed : Barbara Thompson ( Eglinton Trustee - Finance )*

*Agreed and Signed: Roy Eakin ( Examiner )*

*Date:*