

**CITY OF BELFAST BOXING ACADEMY  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

City of Belfast Boxing Academy  
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**City of Belfast Boxing Academy  
Business Details  
For The Year Ended 31 March 2025**

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<b>Proprietor</b>	Mr Terry McCorram
<b>Business</b>	82 Beechfield Street Belfast BT5 4EQ
<b>Trading</b>	82 Beechfield Street Belfast BT5 4EQ
<b>Accountants</b>	Proactive Chartered Accountants Limited Chartered Accountants Opus House 137 York Road Belfast BT15 3GZ

**City of Belfast Boxing Academy  
Accounts Approval Statement  
For The Year Ended 31 March 2025**

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I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.

I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

.....  
Mr Terry McCorram

**City of Belfast Boxing Academy  
Accountants' Report  
For The Year Ended 31 March 2025**

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In accordance with the engagement letter dated , we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....  
Proactive Chartered Accountants Limited  
Chartered Accountants  
Opus House  
137 York Road  
Belfast  
BT15 3GZ

**City of Belfast Boxing Academy**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2025**

	2025		2024	
	£	£	£	£
<b>Turnover</b>				
Donations		4,778		17,546
<b>Expenditure</b>				
Cleaning	81		73	
Boxing equipments and consumables	2,633		5,743	
Vehicle running costs	188		190	
Computer and IT consumables	-		210	
Repairs, renewals and maintenance	439		793	
First aid training	-		900	
Printing, postage and stationery	35		87	
Posts and advertisements	155		159	
Accountancy fees	650		550	
Coaching fees	786		1,078	
Bank charges	109		43	
Charitable donations	-		105	
Refreshments	803		-	
Entertaining	317		483	
		6,196		10,414
		(1,418)		7,132
<b>Depreciation</b>				
Depreciation	4,564		4,350	
		4,564		4,350
<b>NET LOSS</b>		<b>(5,982)</b>		<b>2,782</b>

**City of Belfast Boxing Academy**  
**Balance Sheet**  
**As At 31 March 2025**

		2025	2024
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	15,060	19,624
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3,074	4,492
<b>NET CURRENT ASSETS</b>		<b>3,074</b>	<b>4,492</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>18,134</b>	<b>24,116</b>
<b>NET ASSETS</b>		<b>18,134</b>	<b>24,116</b>
<b>CAPITAL ACCOUNT</b>			
Balance at 1 April 2024		24,116	21,334
Profit/(Loss) for the period/year		(5,982)	2,782
<b>Balance Carried Forward</b>		<b>18,134</b>	<b>24,116</b>

**City of Belfast Boxing Academy**  
**Notes to the Accounts**  
**For The Year Ended 31 March 2025**

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**1. Accounting Policy**

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

**2. Tangible Assets**

	<b>Land &amp; Property</b>		<b>Plant &amp; Machinery</b>		<b>Computer Equipment</b>		<b>Total</b>
	<b>Freehold</b>						
	<b>£</b>		<b>£</b>		<b>£</b>		<b>£</b>
<b>Cost</b>							
As at 1 April 2024	24,990		8,673		572		34,235
As at 31 March 2025	24,990		8,673		572		34,235
<b>Depreciation</b>							
As at 1 April 2024	9,996		4,043		572		14,611
Provided during the period	2,499		2,065		-		4,564
As at 31 March 2025	12,495		6,108		572		19,175
<b>Net Book Value</b>							
As at 31 March 2025	12,495		2,565		-		15,060
As at 1 April 2024	14,994		4,630		-		19,624