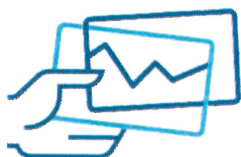


**CITY OF BELFAST BOXING ACADEMY**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



Proactive Chartered  
Accountants Limited  
Hands-on Financial Reporting

**Terry McCorram Trading As City of Belfast Boxing Academy**  
**Contents of the Unaudited Accounts**  
**For The Year Ended 31 March 2024**

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**Terry McCorram Trading As City of Belfast Boxing Academy**  
**Business Details**  
**For The Year Ended 31 March 2024**

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**Charity No:** 104330

**Trustee board:** Miss Fiona Nelson  
Mr Jonathan Calder  
Mr Terry McCorran  
Mrs Madeline Garret

**Accountants:** Proactive Accounting Services Ltd  
Chartered Accountants  
Opus House  
137 York Road  
Belfast  
BT15 3GZ

**Terry McCorram Trading As City of Belfast Boxing Academy**  
**Accounts Approval Statement**  
**For The Year Ended 31 March 2024**

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I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.

I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed



.....  
**Mr Terry McCorram**

**20/02/2025**

**Terry McCorram Trading As City of Belfast Boxing Academy**  
**Accountants' Report**  
**For The Year Ended 31 March 2024**

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In accordance with the engagement letter dated 11<sup>th</sup> January 2018, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed



.....  
**Jon M Dickinson FCCA**  
***Proactive Accounting Services Ltd***  
**Opus House**  
**137 York Road**  
**Belfast**  
**BT15 3GZ**

**20/02/2025**

**Terry McCorram Trading As City of Belfast Boxing Academy**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2024**

	2024	2023
	£	£
<b>Turnover</b>		
Donations	17,546	6,005
	<u>17,546</u>	<u>6,005</u>
<b>Expenditure</b>		
Cleaning	73	183
Boxing equipments and consumables	5,743	1,845
Vehicle running costs	190	100
Computer and IT Consumables	210	-
Repairs, renewals and maintenance	793	534
First Aid Training	900	-
Printing, postage and stationery	87	325
Posts and advertisements	159	204
Accountancy fees	550	600
Coaching fees	1,078	170
Bank charges	43	77
Charitable donations	105	-
Entertaining	483	-
	<u>10,414</u>	<u>4,038</u>
	<u>7,132</u>	<u>1,967</u>
<b>Depreciation</b>		
Depreciation	4,350	3,766
	<u>4,350</u>	<u>3,766</u>
<b>NET PROFIT/(LOSS)</b>	<u><u>2,782</u></u>	<u><u>(1,799)</u></u>

Terry McCorram Trading As City of Belfast Boxing Academy  
Balance Sheet  
As At 31 March 2024

		2024	2023
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	19,624	21,070
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		4,492	264
<b>NET CURRENT ASSETS</b>		4,492	264
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,116	21,334
<b>NET ASSETS</b>		24,116	21,334
<b>CAPITAL ACCOUNT</b>			
Balance at 1 April 2023		21,334	23,133
Profit/(Loss) for the period/year		2,782	(1,799)
<b>Balance Carried Forward</b>		24,116	21,334

**Terry McCorram Trading As City of Belfast Boxing Academy**  
**Notes to the Accounts**  
**For The Year Ended 31 March 2024**

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**1. Accounting Policy**

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

**2. Tangible Assets**

	Land & Property	Plant & Machinery	Computer Equipment	Total
	Freehold			
	£	£	£	£
<b>Cost</b>				
As at 1 April 2023	24,990	5,769	572	31,331
Additions	-	2,904	-	2,904
As at 31 March 2024	24,990	8,673	572	31,331
<b>Depreciation</b>				
As at 1 April 2023	7,497	2,308	456	10,261
Provided during the period	2,499	1,753	116	4,350
As at 31 March 2024	9,996	4,043	572	14,611
<b>Net Book Value</b>				
As at 31 March 2024	14,994	4,630	-	19,624
As at 1 April 2023	17,493	3,461	116	21,070