

CITY OF BELFAST BOXING ACADEMY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



Proactive Chartered
Accountants Limited
Hands-on Financial Reporting

Terry McCorram Trading As City of Belfast Boxing Academy
Contents of the Unaudited Accounts
For The Year Ended 31 March 2023

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Terry McCorram Trading As City of Belfast Boxing Academy
Business Details
For The Year Ended 31 March 2023

Charity No: 104330

Trustee board:

Miss Fiona Nelson
Mr Jonathan Calder
Mr Terry McCorran
Mrs Madeline Garret

Accountants:

Proactive Chartered Accountants Limited
Chartered Accountants
Opus House
137 York Road
Belfast
BT15 3GZ

Terry McCorram Trading As City of Belfast Boxing Academy
Accounts Approval Statement
For The Year Ended 31 March 2023

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations
necessary for the completion.

Signed

.....
Mr Terry McCorram

10/11/2023

**Terry McCorram Trading As City of Belfast Boxing Academy
Accountants' Report
For The Year Ended 31 March 2023**

In accordance with the engagement letter dated 11th January 2018, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....
Jon M Dickinson
Association of Chartered Certified Accountants
Opus House
137 York Road
Belfast
BT15 3GZ

10/11/2023

Terry McCorram Trading As City of Belfast Boxing Academy
Profit and Loss Account
For The Year Ended 31 March 2023

	2023	2022
	£	£
Turnover		
Donations	6,005	2,912
Grants and subsidies received	-	548
Bank interest received	-	1
	<hr/> 6,005	<hr/> 3,461
Expenditure		
Cleaning	183	24
Boxing equipments and consumables	1,845	351
Vehicle running costs	100	158
Other equipments	-	300
Repairs, renewals and maintenance	534	237
Yoga for members	-	50
First aid training	-	250
Printing, postage and stationery	325	275
Posts and advertisements	204	67
Telecommunications	-	200
Accountancy fees	600	600
Coaching fees	170	487
Bank charges	77	29
Sundry expenses	-	(1)
	<hr/> 4,038	<hr/> 3,027
	<hr/> 1,967	<hr/> 434
Depreciation		
Depreciation	3,766	2,998
	<hr/> 3,766	<hr/> 2,998
NET LOSS	<hr/> (1,799)	<hr/> (2,564)

Terry McCorram Trading As City of Belfast Boxing Academy
Balance Sheet
As At 31 March 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	21,070	20,608
CURRENT ASSETS			
Cash at bank and in hand		264	2,525
NET CURRENT ASSETS		264	2,525
TOTAL ASSETS LESS CURRENT LIABILITIES		21,334	23,133
NET ASSETS		21,334	23,133
CAPITAL ACCOUNT			
Balance at 1 April 2022		23,133	25,697
Profit/(Loss) for the period/year		(1,799)	(2,564)
Balance Carried Forward		21,334	23,133

Terry McCorram Trading As City of Belfast Boxing Academy
Notes to the Accounts
For The Year Ended 31 March 2023

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	24,990	1,541	572	27,103
Additions	-	4,228	-	4,228
As at 31 March 2023	24,990	5,769	572	31,331
Depreciation				
As at 1 April 2022	4,998	1,155	342	6,495
Provided during the period	2,499	1,153	114	3,766
As at 31 March 2023	7,497	2,308	456	10,261
Net Book Value				
As at 31 March 2023	17,493	3,461	116	21,070
As at 1 April 2022	19,992	386	230	20,608