

**KIRKPATRICK MEMORIAL PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland

**STATEMENT OF FINANCIAL ACTIVITY**  
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and legacies	2	281,739	136,432	418,171	413,791
Charitable activities	3	1,435	1,153	2,589	2,787
Other trading activities	4	3,610	8,685	12,295	5,700
Investments	5	451	105	556	323
Other	6	326	294	620	345
<b>Total</b>		<b>287,561</b>	<b>146,670</b>	<b>434,231</b>	<b>422,946</b>
<b>Expenditure on:</b>					
Raising funds	7	255	0	255	291
Charitable activities	8	234,095	146,369	380,464	268,194
<b>Total</b>		<b>234,350</b>	<b>146,369</b>	<b>380,719</b>	<b>268,485</b>
Net gains/(losses) on investments		0	0	0	0
<b>Net Income / (expenditure)</b>		<b>53,211</b>	<b>301</b>	<b>53,512</b>	<b>154,461</b>
Transfers between funds		[64,764]	64,764	0	0
<b>Net movement in funds</b>		<b>[11,554]</b>	<b>65,065</b>	<b>53,512</b>	<b>154,461</b>
Reconciliation of funds:					
Total funds brought forward		349,580	681,044	1,030,625	876,164
<b>Total funds carried forward</b>		<b>338,027</b>	<b>746,110</b>	<b>1,084,137</b>	<b>1,030,625</b>

*There may be minor discrepancies in the totals (not exceeding £1) due to rounding*

**KIRKPATRICK MEMORIAL PRESBYTERIAN CHURCH**  
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**BALANCE SHEET**  
As of 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Fixed assets:</b>					
Tangible assets	11	11,287	454,136	465,424	414,798
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<b>Total fixed assets</b>		11,287	454,136	465,424	414,798
		-----	-----	-----	-----
<b>Current assets</b>					
Debtors	12	22,043	9,960	32,003	74,146
Cash at the bank and in hand	13	311,880	317,486	629,367	614,332
		-----	-----	-----	-----
<b>Total current assets</b>		333,923	327,447	661,370	688,478
		-----	-----	-----	-----
<b>Liabilities:</b>					
Creditors: Amounts falling due, within one year	14	7,184	35,473	42,657	72,652
		-----	-----	-----	-----
<b>Net current assets or liabilities</b>		326,740	291,973	618,713	615,826
		-----	-----	-----	-----
<b>Total assets less current liabilities</b>		338,027	746,110	1,084,137	1,030,625
		-----	-----	-----	-----
Creditors: Amounts falling due after more than one year	15	0	0	0	0
Provisions for liabilities		0	0	0	0
		-----	-----	-----	-----
<b>Total net assets or liabilities</b>		338,027	746,110	1,084,137	1,030,625
		-----	-----	-----	-----

*There may be minor discrepancies in the totals (not exceeding £1) due to rounding.*

**KIRKPATRICK MEMORIAL PRESBYTERIAN CHURCH**  
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**BALANCE SHEET**

As of 31 December 2022

	Note	Unrestricted £ Funds	Restricted £ Funds	Total Funds 2022 £	Total Funds 2021 £
<b>Funds of the charity</b>					
Restricted income funds	16	0	746,110	746,110	681,044
Unrestricted funds	16	338,027	0	338,027	349,580
		-----	-----	-----	-----
<b>Total charity funds</b>		338,027	746,110	1,084,137	1,030,625
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Approved by the Kirk Session at a meeting on 15 May 2023 and signed on its behalf by



Graeme Kennedy  
15 May 2023



Gareth Irwin  
15 May 2023

**KIRKPATRICK MEMORIAL PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

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**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES (cont'd)**

**INCOMING RESOURCES**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has an unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance-related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

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**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES (cont'd)**

**(vii) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**(viii) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(ix) Investment Income**

This is included in the accounts when receivable.

**(x) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(xi) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(xii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**(xiii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

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**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES (cont'd)**

**(xiv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(xv) Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

**(xvi) Tangible Fixed Assets**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

Where depreciation is calculated for a tangible fixed asset, the depreciation commences in the first full year of ownership of the asset.

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**(xvii) Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at the trustees' best estimate of market value.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Recorded giving:	219,566	85,086	304,651	305,383
Loose collections	4,525	0	4,525	1,635
Donations and gifts	1,020	25,952	26,972	17,171
Gift Aid	54,829	25,394	80,223	68,602
Legacies and bequest	1,800	0	1,800	21,000
	<u>281,739</u>	<u>136,432</u>	<u>418,171</u>	<u>413,791</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income from charitable activities	910	1,153	2,064	2,727
Church Publications	285		285	0
Weddings	240		240	60
Grants				0
	<u>1,435</u>	<u>1,153</u>	<u>2,589</u>	<u>2,787</u>



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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Letting of premises	3,610		3,610	1,270
Membership Fees		8,685	8,685	4,430
	<u>3,610</u>	<u>8,685</u>	<u>12,295</u>	<u>5,700</u>

**5. INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Deposit interest	451	105	556	323
	<u>451</u>	<u>105</u>	<u>556</u>	<u>323</u>

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Miscellaneous income	326	294	620	345
	<u>326</u>	<u>294</u>	<u>620</u>	<u>345</u>

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**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
FWO envelopes	255	0	255	291
Fundraising events	0	0	0	0
	<u>255</u>	<u>0</u>	<u>255</u>	<u>291</u>

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	31,886	0	31,886	20,202
Presbytery fees	1,086	0	1,086	1,108
Ministry and support staff costs	115,440	11,240	126,680	67,071
Congregational running expenses	82,589	29,084	111,673	90,002
Buildings – Professional Fees		19,435	19,435	2,426
Donations - Missions & Charities	0	86,610	86,610	84,985
Governance costs	3,094		3,094	2,400
	<u>234,095</u>	<u>146,369</u>	<u>380,464</u>	<u>268,194</u>

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**9. EMPLOYEES**

**Employment Costs**

	Total Funds 2022	Total Funds 2021
	£	£
Wages and Salaries	101,149	37,904
Social Security Costs	8,842	889
Pension contributions	13,022	1,549
	-----	-----
	123,013	40,342
	-----	-----

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year, was

	Total 2022	Total 2021
Average number of employees	4	3
	-----	-----

There were no employees in receipt of employee benefits (excluding pension contributions) in excess of £60,000.

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**10. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separately registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed on a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2022	Total Funds 2021
	£	£
Contributions	11,558	131

The congregation operates a defined contribution pension scheme for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	£	£
Contributions	1,464	1,418

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**11. TANGIBLE FIXED ASSETS**

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
<b>Cost or valuation</b>				
At start of year	400,000	15,554	0	415,554
Additions	0	54,136	0	54,136
Disposals	0	0	0	0
At end of year	400,000	69,690	0	469,690
<b>Depreciation</b>				
At start of year	0	756	0	756
Provision for year	0	3,511	0	3,511
Disposals	0	0	0	0
At end of year	0	4,267	0	4,267
<b>Net Book Value</b>				
At start of year	400,000	14,798	0	414,798
At end of year	400,000	65,423	0	465,423

Where depreciation is calculated for a tangible fixed asset, the depreciation, as per Note 1(xvi), commences in the first full year of ownership of the asset.

Land and Buildings consist of two classes of assets. The first class is church property which is used to carry out the activities of the church. This class is carried at cost and depreciated over the estimated economic life of 50 years. However, given the age of the premises in question, it is deemed to be fully written off and have nil carrying value at 31 December 2022 and 2021 on a cost basis.

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

The second class is a residential property that is made available to employees of the church. The property in question is the manse and it has been valued at £400,000, the value set by the local rating authority. Given the nature of the properties and ongoing maintenance/repairs to which they are subject, no depreciation is applied as the residual value is considered to be at least equal to the carrying valuation.

**12. DEBTORS**

	<b>2022</b>	<b>2021</b>
	£	£
Gift Aid Recoverable	25,770	68,369
Prepayments & Accrued Income	6,233	5,777
	=====	=====
	<b>32,003</b>	<b>74,146</b>
	=====	=====

**13. CASH AT BANK AND IN HAND**

(CA = Current Account, DP = Deposit Account)

	<b>2022</b>	<b>2021</b>
	£	£
General Fund/Ulster Bank CA	75,746	70,411
General Fund/Danske Bank CA	189,793	173,188
General Fund/Progressive BS DP	45,000	45,000
Property Fund/Ulster Bank CA	13,963	13,838
Property Fund/Danske Bank CA	199,543	209,070
Property Fund/Danske Bank DP	85,352	85,248
Mercy Fund/Danske Bank CA	10,562	10,957
Presbyterian Women/Danske Bank CA	1,232	1,026
Girls Brigade/Danske Bank CA	1,733	1,646
The Globe Café/Danske Bank CA	2,359	1,390
Boys Brigade/First Trust Bank DP	2,168	1,378
Kirkpatrick Tots/Ulster Bank CA	664	787
Friendship Club/Cash in hand	1,252	394
	=====	=====
	<b>629,367</b>	<b>614,332</b>
	=====	=====

**KIRKPATRICK MEMORIAL PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**14. CREDITORS: amount falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Agency collections	[438]	[425]
Accounts Payable	43,095	73,077
	-----	-----
	42,657	72,652
	=====	=====

**15. CREDITORS: amount falling due after more than one year**

<b>2022</b>	<b>2021</b>
£	£
0	0
-----	-----
0	0
=====	=====

**KIRKPATRICK MEMORIAL PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**16. FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	Balance at start	Income	Expend.	Transfer	Balance at end
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	349,580	287,561	234,350	[64,764]	338,027
	-----	-----	-----	-----	-----
<b>Restricted Funds</b>					
Property Fund	660,072	102,267	35,776	0	726,564
Mercy Fund	11,435	4,004	4,728	0	10,712
United Appeal Fund	3,096	6,965	17,424	7,363	0
General Mission Fund	24	790	7,164	6,350	0
World Dev App Fund	160	5,067	5,810	583	0
Moderators App Fund	0	11,028	11,028	0	0
Mission Partner Fund	196	883	43,800	42,721	0
Flower Fund	0	64	86	22	0
Ch Family Events Fund	100		2,586	2,586	100
Friendship Club	499	1,735	981	0	1,252
Boys Brigade	1,378	4,437	3,647	0	2,168
Girls Brigade	1,646	1,501	1,413	0	1,733
GB Extra	65	1,390	1,888	433	0
The Globe Café	429	1,379	3,009	2,750	1,549
Women's Events Fund	0	0	1,388	1,388	0
Kirkpatrick Tots	787	933	1,057	0	664
Presbyterian Women	1,158	1,422	1,212	0	1,369
Duke of Edinburgh Sch	0	2,805	3,373	568	0
	-----	-----	-----	-----	-----
	681,044	146,670	146,369	64,764	746,109
	-----	-----	-----	-----	-----
<b>Total</b>	<b>1,030,625</b>	<b>434,231</b>	<b>380,719</b>	<b>0</b>	<b>1,084,137</b>
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There may be minor discrepancies in the totals (not exceeding £1) due to rounding.



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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**17. RELATED PARTY TRANSACTION**

One of the Trustees, Rev Graeme Kennedy, the minister of the congregation, received remuneration of £48,158.48 and expenses of £6,038.87 for acting in that capacity. A pension contribution of £11,557.71 was paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009) again for acting as Minister to the congregation. None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£31,885	for Congregational Assessments
£17,424	for the United Appeal
£5,810	for the World Development Appeal
£33	for the 2020 Moderators Appeal 'At home for Christmas'
£10,996	for the 2022 Moderators Appeal 'Ukraine'

The congregation paid £1,086 as Presbytery Assessments during the year

There were no other related party transactions.