

Light to the World Ministries

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2017.

Objectives and activities

Objects and aims

Light to the World Ministries promotes the Christian Religion. It provides Sunday services/act of Worship at a premises on Townsend Street adjacent to Interface within West Belfast, and also runs weekly prayer meetings at Conway Mill in West Belfast. Its services and meetings are open to all and all are welcome irrespective of their religious or community background. The Ministry has plans to provide a children's club for school aged children which will draw its intake largely from the deprived areas of Belfast and educate children concerning the Christian faith and Christian values.

The Purposes of the Charity

The trust's objects ("Objects") are specifically restricted to the following:

- (a) To advance the Christian faith, in accordance with the Statement of Faith appended as Schedule 1, in such ways and in such parts of the United Kingdom and the World as the Trustees from time to time may think fit;
- (b) To provide opportunities for Christians irrespective of their denomination or background to come together in prayer and fellowship;
- (c) To advance any other exclusively charitable purpose or purposes, as the trustees may think fit which are, or hereafter may be deemed charitable under the law of Northern Ireland.

Public benefit

The direct benefit that flows from this purposes the promotion of the Christian Faith and increase in access to Christian Ministry and public acts of worship which engages individuals in religious practice. The ministry is inclusive and welcoming to all to all and reaches out and includes those who may not otherwise engaged with organised religion.

Religion is recognised as having the power to transform people's lives on a personal level, and helps provides a moral and ethical framework for people to live by. As such in terms of public benefit it can also play an important part in building a better society.

The Ministry has started its work in interface locations within West Belfast which it feels most needs its ministry. It will also be encouraging its congregation to be to be involved in other in other charitable work to be benefit of the wider community, and is reaching out to members of the community who would otherwise not attend a church or take part in organised religion.

By providing opportunities for people from different denominational backgrounds to come together in prayer and fellowship it is hoped to quietly work to build tolerance and understanding and bring a sense of fellowship between Christians from different denominational and cultural backgrounds, within highly segregated areas of West Belfast.

The Ministry currently provides public acts of Christian worship such as Sunday Services and prayer meetings. It holds a Sunday Service/public acts of Worship at premises on Townsend Street adjacent to an Interface within West Belfast. Its Services and meetings are open to all and all are welcome irrespective of their religious or community background. The Ministry has plans to provide a children's club for school aged children, which will draw its intake largely from deprived areas of Belfast and educate children concerning the Christian faith and Christian values. There is no harm.

The charity's beneficiaries currently are the public within Northern Ireland, ut potentially as the Ministry grows it will operate elsewhere in the world and benefit the public there also. There is no private benefit to any individual. The Ministry is run by unpaid volunteers who volunteer their time.

The Ministry grows it may decide to employ a part or full time pastor in future, but there are no immediate plans to do this. If this happens it will because it is in the best interests of the charity and is necessary to enable the ministry to expand the scope of its charitable activities. Any personal benefit will be incidental and strictly regulated to ensure that at all times the arrangement is necessary and in the interests of the charity.

Any arrangement will be regulated strictly in accordance with Articles 9 and 10 of the trust's constitution and the trustees will ensure that any potential conflict of interest is managed appropriately in accordance with the constitution and with charity law.

The wider public will benefit from the charitable work of the Ministry

In specific examples sited in the section below, the direct benefits that flow from this purpose are that children from deprived areas will benefit from the educational and recreational activities offer by the Ministry, and have their conditions of life improved. Through their leisure-time activities they will be encouraged to develop their physical, mental, emotional and spiritual capacities so that they grow to full maturity as individuals and members of society, to the benefit of society.

The unemployed and other isolated individuals, will be provided with educational and recreational facilities, enhancing their social welfare, tackling social isolation, improving their mental health and wellbeing and where appropriate, working towards moving into employment and training. Wider society will benefit from the increased independence of these individuals and decrease dependence on the public health services and benefits

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 And the Accounts etc were prepared under the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Structure, governance and management

Nature of governing document

Governing document is the Constitution prepared by the Trustees

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Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

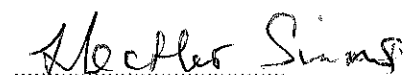
The annual report was approved by the trustees of the charity on 17th October 2018 and signed on its behalf by:



Ernie Simms
Trustee



Trustee



Heather Simms
Trustee

Light to the World Ministries

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the applicable Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17th October 2018 and signed on its behalf by:



Ernie Simms
Trustee



Trustee



Heather Simms
Trustee