



**Strand Presbyterian Church - a congregation of the
Presbyterian Church in Ireland**

**Receipts and Payments Accounts
for the year ended 31 December 2024**

Registered with the Charity Commission for Northern Ireland NIC104314

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) for the year ended 31 December 2024

Receipts	Notes	Unrestricted	Restricted	Endowment	2024	2023
Regular Direct Giving	1	57,163.43	7,982.00		65,145.43	67,097.60
HMRC Gift Aid	1	13,841.91	2,074.40		15,916.31	16,254.36
Donations and Legacies	2	14,233.52			14,233.52	7,570.00
Activities that generate income	3	646.62			646.62	719.50
Investment Income	4	297.66			297.66	234.52
Other income sources	5	25,972.95	1,750.50		27,723.45	23,261.76
Total Receipts		112,156.09	11,806.90	0.00	123,962.99	115,137.74
Payments						
Central Church Assessments	6	9,015.00			9,015.00	8,925.00
Ministry & Support Staff	7	34,134.24			34,134.24	73,132.01
Life & Work	8	7,805.00	438.86		8,243.86	1,253.82
Governance	9	8,967.38			8,967.38	123,083.95
Property & Equipment						
Utilities	10	12,237.14	1,618.53		13,855.67	13,711.01
Repairs and Maintenance	11	7,238.78	3,719.38		10,958.16	1,811.42
Insurance	12	2,373.00			2,373.00	1,994.79
Grants to Missions and Charities						
United Appeal	13	£ 1,409.50	4,207.50		5,617.00	5,994.00
Other PCI Schemes	14		540.15		540.15	645.00
Other Missions and Charities	15	£ 1,687.50	3,440.00		5,127.50	5,293.75
Total Payments		84,867.54	13,964.42	0.00	98,831.96	235,844.75
Excess of Receipts over Payments		27,288.55	-2,157.52	0.00	25,131.03	-120,707.01
*Excess of Receipts over payments, excluding house purchase		27,288.55	-2,157.52	0.00	25,131.03	

Notes to the Accounts

31/12/2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

A Congregation of the Presbyterian Church in Ireland

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

1. Regular Direct Giving		
	2024	2023
<u>Unrestricted</u>		
Recorded Giving: FWO	56,208.43	57,923.50
Gift aid received (inc GASDS)	13,841.91	14,022.61
Loose collections	955.00	671.50
	<u>71,005.34</u>	<u>72,617.61</u>
<u>Restricted</u>		
Recorded Giving: Mission	2,060.00	2,045.00
Gift Aid: Mission	511.25	666.25
Recorded Giving: Building	2,130.00	2,485.00
Gift Aid: Building	607.50	783.75
Recorded Giving: United Appeal	3,385.00	3,440.00
Gift Aid: United Appeal	822.50	670.00
Recorded Giving: WDA	407.00	532.60
Gift Aid: WDA	133.15	111.75
	<u>10,056.40</u>	<u>10,734.35</u>
2. Donations and Legacies		
	2024	2023
Gift Days, Special Collections & General Donations	13,333.52	6,870.00
Legacies and Bequests	0.00	0.00
Received for Congregational Organisations	0.00	0.00
Donations from Congregational Organisations	900.00	700.00
	<u>14,233.52</u>	<u>7,570.00</u>
3. Charitable Activities		
	2024	2023
Income from Church events	646.62	719.50
Sale or rental of Books /CDs / DVDs	0.00	0.00
Church Magazines	0.00	0.00
	<u>646.62</u>	<u>719.50</u>
4. Investment Income		
	2024	2023
General Investment Fund	297.66	234.52
Other - bequest investment	0.00	0.00
	<u>297.66</u>	<u>234.52</u>
5. Other Income Sources		
	2024	2023
Musician Fund	0.00	0.00
Community Fund (inc Giftaid)	63.00	0.00
Charities (inc Gift Aid)	1,687.50	3,293.72
Use of Halls by external organisations	19,355.04	19,359.68
Rental of 21 Lisavon Drive	7,828.75	3,776.50
Insurance Claims recoverable/Refunds	3,655.61	0.00
Miscellaneous Income	2,962.30	608.36
	<u>35,552.20</u>	<u>27,038.26</u>

STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

A Congregation of the Presbyterian Church in Ireland

6. Central Church Assessments

	2024	2023
Comms Department	760.00	0.00
Central Ministry Fund	2,716.00	2,594.00
Widows of Ministers' Fund	488.00	530.00
Prolonged Disability Fund	380.00	530.00
Incidental Fund	1,955.00	2,122.00
Ministerial Development Fund	54.00	236.00
Assembly Buildings External Work	977.00	1,179.00
Sick Supply Fund	11.00	24.00
Students Bursary Fund	869.00	943.00
Presbytery Fees	805.00	767.00
	<u>9,015.00</u>	<u>8,925.00</u>

7. Ministry & Support Staff

	2024	2023
Minister Stipend & Expenses	15,503.77	44,766.69
Minister's National Insurance	1,668.32	4,776.00
Minister's Pension Scheme Fund	3,066.27	8,760.75
Apprenticeship Levy	63.88	182.75
Church Administrator (inc Pension, Expenses & HMRC)	7,185.12	8,554.50
Contract Cleaner	6,646.88	6,091.32
	<u>34,134.24</u>	<u>73,132.01</u>

8. Life & Work

	2024	2023
Worship & Fellowship	7,749.00	512.31
Discipleship & Ministry	56.00	19.15
Outreach Ministry (ROBI)	438.86	722.36
	<u>8,243.86</u>	<u>1,253.82</u>

9. Governance

	2024	2023
Advertising, Printing, Stationery & Postage	1,168.62	761.54
Other Sundry Expenses	7,642.36	2,735.37
Investment Fund (Purchase of 21 Lisavon Drive)	0.00	119,463.44
Bank Interest & charges	156.40	123.60
	<u>8,967.38</u>	<u>123,083.95</u>

10. Utilities

	2024	2023
Electricity - Church	4,995.59	6,812.80
Gas - Church	4,043.42	3,897.58
Water rates - Church	1,801.86	659.17
Telephone, Internet, IT HW & SW	1,396.27	1,370.29
Rates & Ground Rent - Manse & Lisavon	614.11	971.17
	<u>12,851.25</u>	<u>13,711.01</u>

STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

A Congregation of the Presbyterian Church in Ireland

11. Repairs & Maintenance		
	2024	2023
Repairs etc... Church & Grounds	6,020.47	1,751.42
Repairs etc... Manse	5,942.11	60.00
	<u>11,962.58</u>	<u>1,811.42</u>
12. Insurance		
	2024	2023
Insurance (church/Manse & House)	2,373.00	1,994.79
	<u>2,373.00</u>	<u>1,994.79</u>
13. United Appeal		
	2024	2023
United Appeal (Target £5617)	5,617.00	5,994.00
	<u>5,617.00</u>	<u>5,994.00</u>
14. Other PCI Schemes		
	2024	2023
Presbyterian Orphan & Children's Society	0.00	0.00
World Development Appeal	540.15	645.00
Moderator's Appeal (see Misc below)	0.00	0.00
Others	0.00	0.00
	<u>540.15</u>	<u>645.00</u>
15. Other Missions & Charities		
	2024	2023
Mission Africa	1,720.00	1,000.00
Serving in Mission	1,720.00	1,000.00
Misc Charities	1,687.50	3,293.75
	<u>5,127.50</u>	<u>5,293.75</u>

<u>Bank Account Balances at year end - comparison with previous year</u>			
	2024	2023	+ / (-)
General Account	£80,214.54	£45,404.13	£34,810.41
Building Account	£668.92	£1,650.80	£(981.88)
Mission Account	£41.90	£910.65	£(868.75)
Investment Account	£8,871.37	£8,871.37	£0.00
Total	<u>£89,796.73</u>	<u>£56,836.95</u>	<u>£32,959.78</u>

STATEMENT OF ASSETS AND LIABILITIES**As at 31 December 2024****1. Fixed Assets**

The congregation owns the Church premises situated at 161 Connsbrook Avenue, Belfast BT4 1JY, and the associated fixtures and fittings, plant and machinery. The congregation also owns the Manse at 6 Dundela Gardens, Belfast BT4 3DH, and the associated fixtures and fittings. These have an insurance value of £2,315,817 and £370,204 respectively. The church also has a house, which was purchased in 2023 for £118,000.

2. Investments

The congregation has the following investments.

	2024 £	2023 £
General Investment Fund	297	234
Other Investments (from bequests)*	0	0

*This investment was realised and a house purchased for rental income

3. Amounts owed

At the end of the year, the following amounts were owed to the congregation

	2024 £	2023 £
Interest Free Loans	0.00	0.00

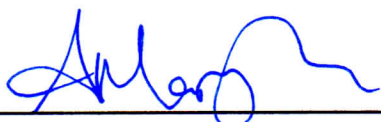
4. Cash and Bank balances

	2024 £	2023 £
Deposit Accounts	0.00	0.00
Current Accounts	80,925	47,965
Cash Floats	0.00	0.00

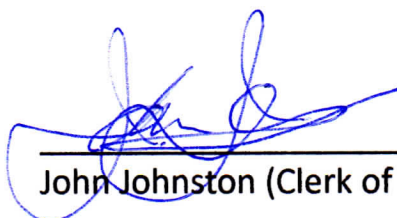
5. Amounts owed

	2024 £	2023 £
Loans	0.00	0.00

Approved by the Kirk Session at a meeting on 16th October 2024 and signed on its behalf by



Rev Alan Marsh (Chairman)

Date: 14 October 2025

John Johnston (Clerk of Session)

Date: 14 October 2025