

**Strand Presbyterian Church - a congregation of the  
Presbyterian Church in Ireland**

**Receipts and Payments Accounts  
for the year ended 31 December 2023**

## STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) for the year ended 31 December 2023

Receipts	Notes	Unrestricted	Restricted	Endowment	2023	2022
Regular Direct Giving	1	58,595.00	8,502.60		67,097.60	69,059.10
HMRC Gift Aid	1	14,022.61	2,231.75		16,254.36	15,581.18
Donations and Legacies	2	7,570.00			7,570.00	7,500.00
Activities that generate income	3	719.50			719.50	1,065.00
Investment Income	4	234.52			234.52	243.54
Other income sources	5	19,968.04	3,293.72		23,261.76	22,013.19
<b>Total Receipts</b>		<b>101,109.67</b>	<b>14,028.07</b>	<b>0.00</b>	<b>115,137.74</b>	<b>115,462.01</b>
<b>Payments</b>						
Central Church Assessments	6	8,925.00			8,925.00	8,773.00
Ministry & Support Staff	7	73,132.01			73,132.01	68,952.53
Life & Work	8	531.46	722.36		1,253.82	1,792.04
Governance	9	123,083.95			123,083.95	10,574.32
<b>Property &amp; Equipment</b>						
Utilities	10	12,739.84	971.17		13,711.01	18,192.61
Repairs and Maintenance	11	128.75	1,682.67		1,811.42	10,600.65
Insurance	12	1,994.79			1,994.79	1,842.48
<b>Grants to Missions and Charities</b>						
United Appeal	13	£ 1,884.00	4,110.00		5,994.00	4,362.00
Other PCI Schemes	14		645.00		645.00	563.77
Other Missions and Charities	15	£ 3,293.75	2,000.00		5,293.75	8,291.00
<b>Total Payments</b>		<b>225,713.55</b>	<b>10,131.20</b>	<b>0.00</b>	<b>235,844.75</b>	<b>133,944.40</b>
<b>Excess of Receipts over Payments</b>		<b>-124,603.88</b>	<b>3,896.87</b>	<b>0.00</b>	<b>-120,707.01</b>	<b>-18,482.39</b>
<b>*Excess of Receipts over payments, excluding house purchase</b>		<b>-5,140.44</b>	<b>3,896.87</b>	<b>0.00</b>	<b>-1,243.57</b>	

## **Notes to the Accounts**

**31/12/2023**

### **1. ACCOUNTING POLICIES**

#### **BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

# STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

A Congregation of the Presbyterian Church in Ireland

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

<b>1. Regular Direct Giving</b>		
	<b>2023</b>	<b>2022</b>
<u>Unrestricted</u>		
Recorded Giving: FWO	57,923.50	58,369.00
Gift aid received (inc GASDS)	14,022.61	13,666.70
Loose collections	671.50	451.90
	<u>72,617.61</u>	<u>72,487.60</u>
<u>Restricted</u>		
Recorded Giving: Mission	2,045.00	3,171.20
Gift Aid: Mission	666.25	647.91
Recorded Giving: Building	2,485.00	3,210.00
Gift Aid: Building	783.75	453.01
Recorded Giving: United Appeal	3,440.00	3,360.00
Gift Aid: United Appeal	670.00	726.79
Recorded Giving: WDA	532.60	477.00
Gift Aid: WDA	111.75	86.77
	<u>10,734.35</u>	<u>12,132.68</u>
<b>2. Donations and Legacies</b>		
	<b>2023</b>	<b>2022</b>
Gift Days, Special Collections & General Donations	6,870.00	6,200.00
Legacies and Bequests	0.00	0.00
Received for Congregational Organisations	0.00	1,000.00
Donations from Congregational Organisations	700.00	300.00
	<u>7,570.00</u>	<u>7,500.00</u>
<b>3. Charitable Activities</b>		
	<b>2023</b>	<b>2022</b>
Income from Church events	719.50	1,065.00
Sale or rental of Books /CDs / DVDs	0.00	0.00
Church Magazines	0.00	0.00
	<u>719.50</u>	<u>1,065.00</u>
<b>4. Investment Income</b>		
	<b>2023</b>	<b>2022</b>
General Investment Fund	234.52	243.54
Other - bequest investment	0.00	0.00
	<u>234.52</u>	<u>243.54</u>
<b>5. Other Income Sources</b>		
	<b>2023</b>	<b>2022</b>
Musician Fund	0.00	0.00
Community Fund (inc Giftaid)	0.00	302.04
Charities (inc Gift Aid)	3,293.72	3,986.09
Use of Halls by external organisations	19,359.68	15,900.00
Rental of 21 Lisavon Drive	3,776.50	0.00
Insurance Claims recoverable	0.00	704.00
Miscellaneous Income	608.36	1,121.06
	<u>27,038.26</u>	<u>22,013.19</u>



**6. Central Church Assessments**

	2023	2022
Central Ministry Fund	2,594.00	2,624.00
Widows of Ministers' Fund	530.00	546.00
Prolonged Disability Fund	530.00	437.00
Incidental Fund	2,122.00	2,023.00
Ministerial Development Fund	236.00	251.00
Assembly Buildings External Work	1,179.00	1,094.00
Sick Supply Fund	24.00	33.00
Students Bursary Fund	943.00	1,039.00
Presbytery Fees	767.00	726.00
	<u>8,925.00</u>	<u>8,773.00</u>

**7. Ministry & Support Staff**

	2023	2022
Minister Stipend & Expenses	44,766.69	42,131.60
Minister's National Insurance	4,776.00	4,668.75
Minister's Pension Scheme Fund	8,760.75	8,344.00
Apprenticeship Levy	182.75	174.00
Church Administrator (inc Pension, Expenses & HMRC)	8,554.50	8,011.78
Contract Cleaner	6,091.32	5,622.40
	<u>73,132.01</u>	<u>68,952.53</u>

**8. Life & Work**

	2023	2022
Worship & Fellowship	512.31	935.02
Discipleship & Ministry	19.15	124.47
Outreach Ministry (ROBI)	722.36	732.55
	<u>1,253.82</u>	<u>1,792.04</u>

**9. Governance**

	2023	2022
Advertising, Printing, Stationery & Postage	761.54	1,025.97
Other Sundry Expenses	2,735.37	9,411.55
Investment Fund (Purchase of 21 Lisavon Drive)	119,463.44	0.00
Bank Interest & charges	123.60	135.20
	<u>123,083.95</u>	<u>10,572.72</u>

**10. Utilities**

	2023	2022
Electricity - Church	6,812.80	9,601.80
Gas - Church	3,897.58	5,525.10
Water rates - Church	659.17	611.69
Internet, Website, ChurchSuite, Software	1,370.29	1,555.81
Rates & Ground Rent - Manse	971.17	898.21
	<u>13,711.01</u>	<u>18,192.61</u>

# STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

A Congregation of the Presbyterian Church in Ireland

## 11. Repairs & Maintenance

	2023	2022
Repairs etc... Church & Grounds	1,751.42	5,855.65
Repairs etc... Manse	60.00	4,745.00
	<u>1,811.42</u>	<u>10,600.65</u>

## 12. Insurance

	2023	2022
Insurance	1,994.79	1,842.48
	<u>1,994.79</u>	<u>1,842.48</u>

## 13. United Appeal

	2023	2022
United Appeal (Target £5994)	5,994.00	4,362.00
	<u>5,994.00</u>	<u>4,362.00</u>

## 14. Other PCI Schemes

	2023	2022
Presbyterian Orphan & Children's Society	0.00	0.00
World Development Appeal	645.00	563.77
Moderator's Appeal (see Misc below)	0.00	0.00
Others (Students Bursary 2019)	0.00	0.00
	<u>645.00</u>	<u>563.77</u>

## 15. Other Missions & Charities

	2023	2022
Mission Africa	1,000.00	2,250.00
Serving in Mission	1,000.00	2,050.00
Misc Charities	3,293.75	3,991.00
	<u>5,293.75</u>	<u>8,291.00</u>

## Bank Account Balances at year end - comparison with previous year

	2023	2022	+ / (-)
General Account	£45,404.13	£45,168.53	£235.60
Building Account	£1,650.80	£64.72	£1,586.08
Mission Account	£910.65	£199.40	£711.25
Investment/Savings	£8,871.37	£128,334.81	£(119,463.44)
Total	<u>£56,836.95</u>	<u>£173,767.46</u>	<u>£(116,930.51)</u>

**STATEMENT OF ASSETS AND LIABILITIES****As at 31 December 2023****1. Fixed Assets**

The congregation owns the Church premises situated at 161 Connsbrook Avenue, Belfast BT4 1JY, and the associated fixtures and fittings, plant and machinery. The congregation also owns the Manse at 6 Dundela Gardens, Belfast BT4 3DH, and the associated fixtures and fittings. These have an insurance value of £2,600,214 and £358,378 respectively. The church also has a house, which was purchased in 2023 for £118,000.

**2. Investments**

The congregation has the following investments.

	2023 £	2022 £
General Investment Fund	234	234
Other Investments (from bequests)*	0	128,334

\*This investment was realised and a house purchased for rental income

**3. Amounts owed**

At the end of the year, the following amounts were owed to the congregation

	2023 £	2022 £
Interest Free Loans	0.00	0.00


**4. Cash and Bank balances**

	2023 £	2022 £
Deposit Accounts	0.00	0.00
Current Accounts	47,965	45,432
Cash Floats	0.00	0.00

**5. Amounts owed**

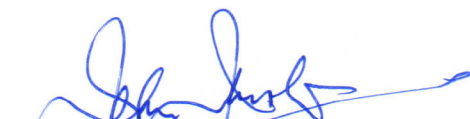
	2023 £	2022 £
Loans	0.00	0.00

Approved by the Kirk Session at a meeting on 16<sup>th</sup> October 2024 and signed on its behalf by



Mervyn Burnside (Vacancy Convenor)

Date: 16 October 2024



John Johnston (Clerk of Session)

Date: 16 October 2024