



**Strand Presbyterian Church - a congregation of the  
Presbyterian Church in Ireland**

**Receipts and Payments Accounts  
for the year ended 31 December 2022**

Registered with the Charity Commission for Northern Ireland NIC104314

## STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) for the year ended 31 December 2022

| Receipts                                | Notes | Unrestricted      | Restricted       | Endowment   | 2022              | 2021              |
|---|-------|-------------------|------------------|-------------|-------------------|-------------------|
| Regular Direct Giving                   | 1     | 58,840.90         | 10,218.20        |             | 69,059.10         | 67,455.50         |
| HMRC Gift Aid                           | 1     | 13,666.70         | 1,914.48         |             | 15,581.18         | 16,532.07         |
| Donations and Legacies                  | 2     | 7,500.00          |                  |             | 7,500.00          | 8,400.00          |
| Activities that generate income         | 3     | 1,065.00          |                  |             | 1,065.00          | 0.00              |
| Investment Income                       | 4     | 243.54            |                  |             | 243.54            | 234.52            |
| Other income sources                    | 5     | 17,725.06         | 4,288.13         |             | 22,013.19         | 13,502.79         |
| <b>Total Receipts</b>                   |       | <b>99,041.20</b>  | <b>16,420.81</b> | <b>0.00</b> | <b>115,462.01</b> | <b>106,124.88</b> |
| <b>Payments</b>                         |       |                   |                  |             |                   |                   |
| Central Church Assessments              | 6     | 8,773.00          |                  |             | 8,773.00          | 10,007.00         |
| Ministry & Support Staff                | 7     | 68,952.53         |                  |             | 68,952.53         | 68,376.93         |
| Life & Work                             | 8     | 1,059.49          | 732.55           |             | 1,792.04          | 1,285.06          |
| Governance                              | 9     | 10,574.32         |                  |             | 10,574.32         | 5,031.74          |
| <i>Property &amp; Equipment</i>         |       |                   |                  |             |                   |                   |
| Utilities                               | 10    | 17,294.40         | 898.21           |             | 18,192.61         | 14,911.96         |
| Repairs and Maintenance                 | 11    | 6,179.16          | 4,421.49         |             | 10,600.65         | 4,653.59          |
| Insurance                               | 12    | 1,842.48          |                  |             | 1,842.48          | 1,704.18          |
| <i>Grants to Missions and Charities</i> |       |                   |                  |             |                   |                   |
| United Appeal                           | 13    | £ 275.21          | 4,086.79         |             | 4,362.00          | 5,920.00          |
| Other PCI Schemes                       | 14    |                   | 563.77           |             | 563.77            | 400.00            |
| Other Missions and Charities            | 15    | £ 3,991.00        | 4,300.00         |             | 8,291.00          | 3,600.00          |
| <b>Total Payments</b>                   |       | <b>118,941.59</b> | <b>15,002.81</b> | <b>0.00</b> | <b>133,944.40</b> | <b>115,890.46</b> |
| <b>Excess of Receipts over Payments</b> |       | <b>-19,900.39</b> | <b>1,418.00</b>  | <b>0.00</b> | <b>-18,482.39</b> | <b>-9,765.58</b>  |

## **Notes to the Accounts**

**31/12/2022**

### **1. ACCOUNTING POLICIES**

#### **BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

## STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

### A Congregation of the Presbyterian Church in Ireland

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

| <b>1. Regular Direct Giving</b>                    |                  |                  |
|--|------------------|------------------|
|  | 2022             | 2021             |
| <u>Unrestricted</u>                                |                  |                  |
| Recorded Giving: FWO                               | 58,389.00        | 59,204.00        |
| Gift aid received (inc GASDS)                      | 13,666.70        | 14,652.47        |
| Loose collections                                  | 451.90           | 0.00             |
|  | <u>72,507.60</u> | <u>73,856.47</u> |
| <u>Restricted</u>                                  |                  |                  |
| Recorded Giving: Mission                           | 3,171.20         | 2,792.50         |
| Gift Aid: Mission                                  | 647.91           | 628.10           |
| Recorded Giving: Building                          | 3,210.00         | 1,952.50         |
| Gift Aid: Building                                 | 453.01           | 546.30           |
| Recorded Giving: United Appeal                     | 3,360.00         | 3,132.50         |
| Gift Aid: United Appeal                            | 726.79           | 705.20           |
| Recorded Giving: WDA                               | 477.00           | 374.00           |
| Gift Aid: WDA                                      | 86.77            | 0.00             |
|  | <u>12,132.68</u> | <u>10,131.10</u> |
| <b>2. Donations and Legacies</b>                   |                  |                  |
|  | 2022             | 2021             |
| Gift Days, Special Collections & General Donations | 6,200.00         | 8,400.00         |
| Legacies and Bequests                              | 0.00             | 0.00             |
| Received for Congregational Organisations          | 1,000.00         | 0.00             |
| Donations from Congregational Organisations        | 300.00           | 0.00             |
|  | <u>7,500.00</u>  | <u>8,400.00</u>  |
| <b>3. Charitable Activities</b>                    |                  |                  |
|  | 2022             | 2021             |
| Income from Church events                          | 1,065.00         | 0.00             |
| Sale or rental of Books /CDs / DVDs                | 0.00             | 0.00             |
| Church Magazines                                   | 0.00             | 0.00             |
|  | <u>1,065.00</u>  | <u>0.00</u>      |
| <b>4. Investment Income</b>                        |                  |                  |
|  | 2022             | 2021             |
| General Investment Fund                            | 243.54           | 234.52           |
| Other - bequest investment                         | 0.00             | 0.00             |
|  | <u>243.54</u>    | <u>234.52</u>    |
| <b>5. Other Income Sources</b>                     |                  |                  |
|  | 2022             | 2021             |
| Musician Fund                                      | 0.00             | 0.00             |
| Community Fund (inc Giftaid)                       | 302.04           | 852.79           |
| Charities (inc Gift Aid)                           | 3,986.09         | 170.00           |
| Use of Halls by external organisations             | 15,900.00        | 12,480.00        |
| Insurance Claims recoverable                       | 704.00           | 0.00             |
| Miscellaneous Income                               | 1,121.06         | 0.00             |
|  | <u>22,013.19</u> | <u>13,502.79</u> |

## STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

A Congregation of the Presbyterian Church in Ireland

|   |                  |                  |
|---|------------------|------------------|
| <b>6. Central Church Assessments</b>                |                  |                  |
|   | 2022             | 2021             |
| Central Ministry Fund                               | 2,624.00         | 3,217.00         |
| Retired Ministers' Fund                             | 0.00             | 0.00             |
| Widows of Ministers' Fund                           | 546.00           | 737.00           |
| Prolonged Disability Fund                           | 437.00           | 536.00           |
| Incidental Fund                                     | 2,023.00         | 2,479.00         |
| Ministerial Development Fund                        | 251.00           | 349.00           |
| Assembly Buildings External Work                    | 1,094.00         | 1,408.00         |
| Sick Supply Fund                                    | 33.00            | 54.00            |
| Students Bursary Fund                               | 1,039.00         | 469.00           |
| Presbytery Fees                                     | 726.00           | 758.00           |
|   | <u>8,773.00</u>  | <u>10,007.00</u> |
| <b>7. Ministry &amp; Support Staff</b>              |                  |                  |
|   | 2022             | 2021             |
| Minister Stipend & Expenses                         | 42,131.60        | 41,405.70        |
| Minister's National Insurance                       | 4,668.75         | 4,334.75         |
| Minister's Pension Scheme Fund                      | 8,344.00         | 8,160.00         |
| Apprenticeship Levy                                 | 174.00           | 170.00           |
| Church Administrator (inc Pension, Expenses & HMRC) | 8,011.78         | 7,608.28         |
| Contract Cleaner                                    | 5,622.40         | 5,530.20         |
| Summer Assistant (2021)                             | 0.00             | 1,168.00         |
|   | <u>68,952.53</u> | <u>68,376.93</u> |
| <b>8. Life &amp; Work</b>                           |                  |                  |
|   | 2022             | 2021             |
| Worship & Fellowship                                | 935.02           | 400.00           |
| Discipleship & Ministry                             | 124.47           | 110.19           |
| Outreach Ministry (ROBI)                            | 732.55           | 774.87           |
|   | <u>1,792.04</u>  | <u>1,285.06</u>  |
| <b>9. Governance</b>                                |                  |                  |
|   | 2022             | 2021             |
| Advertising, Printing, Stationery & Postage         | 1,025.97         | 1,303.86         |
| Other Sundry Expenses                               | 9,411.55         | 3,596.28         |
| Bank Interest & charges                             | 136.80           | 131.60           |
|   | <u>10,574.32</u> | <u>5,031.74</u>  |
| <b>10. Utilities</b>                                |                  |                  |
|   | 2022             | 2021             |
| Electricity - Church                                | 9,601.80         | 7,486.26         |
| Gas - Church  | 5,525.10         | 3,480.58         |
| Water rates - Church                                | 611.69           | 438.89           |
| Telephone, Internet, IT HW & SW                     | 1,555.81         | 2,571.18         |
| Rates & Ground Rent - Manse                         | 898.21           | 935.05           |
|   | <u>18,192.61</u> | <u>14,911.96</u> |

## STRAND PRESBYTERIAN CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

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|   |                  |                 |  |
|---|------------------|-----------------|--|
| <b>11. Repairs &amp; Maintenance</b>      |                  |                 |  |
|   | 2022             | 2021            |  |
| Repairs etc... Church & Grounds           | 5,855.65         | 4,653.59        |  |
| Repairs etc... Manse                      | 4,745.00         | 0.00            |  |
|   | <u>10,600.65</u> | <u>4,653.59</u> |  |
| <b>12. Insurance</b>                      |                  |                 |  |
|   | 2022             | 2021            |  |
| Insurance                                 | 1,842.48         | 1,704.18        |  |
|   | <u>1,842.48</u>  | <u>1,704.18</u> |  |
| <b>13. United Appeal</b>                  |                  |                 |  |
|   | 2022             | 2021            |  |
| United Appeal (Target £5816)              | 4,362.00         | 5,920.00        |  |
|   | <u>4,362.00</u>  | <u>5,920.00</u> |  |
| <b>14. Other PCI Schemes</b>              |                  |                 |  |
|   | 2022             | 2021            |  |
| Presbyterian Orphan & Children's Society  | 0.00             | 0.00            |  |
| World Development Appeal                  | 563.77           | 400.00          |  |
| Moderator's Appeal (see Misc below)       | 0.00             | 0.00            |  |
| Others (Students Bursary 2019)            | 0.00             | 0.00            |  |
|   | <u>563.77</u>    | <u>400.00</u>   |  |
| <b>15. Other Missions &amp; Charities</b> |                  |                 |  |
|   | 2022             | 2021            |  |
| Mission Africa                            | 2,250.00         | 1,700.00        |  |
| Serving in Mission                        | 2,050.00         | 1,700.00        |  |
| Misc Charities                            | 3,991.00         | 200.00          |  |
|   | <u>8,291.00</u>  | <u>3,600.00</u> |  |

### Bank Account Balances at year end - comparison with previous year

|                    | 2022               | 2021               | + / (-)             |
|--------------------|--------------------|--------------------|---------------------|
| General Account    | £45,168.53         | £62,411.55         | £(17,243.02)        |
| Building Account   | £64.72             | £823.20            | £(758.48)           |
| Mission Account    | £199.40            | £680.29            | £(480.89)           |
| Investment Account | £128,334.81        | £128,334.81        | £0.00               |
| Total              | <u>£173,767.46</u> | <u>£192,249.85</u> | <u>£(18,482.39)</u> |

**STATEMENT OF ASSETS AND LIABILITIES****As at 31 December 2022****1. Fixed Assets**

The congregation owns the Church premises situated at 161 Connsbrook Avenue, Belfast BT4 1JY, and the associated fixtures and fittings, plant and machinery. The congregation also owns the Manse at 6 Dundela Gardens, Belfast BT4 3DH, and the associated fixtures and fittings. These have an insurance value of £2,110,957 and £337,456 respectively.

**2. Investments**

The congregation has the following investments.

|                                   | 2022<br>£ | 2021<br>£ |
|-----------------------------------|-----------|-----------|
| General Investment Fund           | 234       | 234       |
| Other Investments (from bequests) | 128,334   | 128,334   |

**3. Amounts owed**

At the end of the year, the following amounts were owed to the congregation

|                     | 2022<br>£ | 2021<br>£ |
|---------------------|-----------|-----------|
| Interest Free Loans | 0.00      | 0.00      |

**4. Cash and Bank balances**

|                  | 2022<br>£ | 2021<br>£ |
|------------------|-----------|-----------|
| Deposit Accounts | 0.00      | 0.00      |
| Current Accounts | 45,432    | 63,915    |
| Cash Floats      | 0.00      | 0.00      |

**5. Amounts owed**

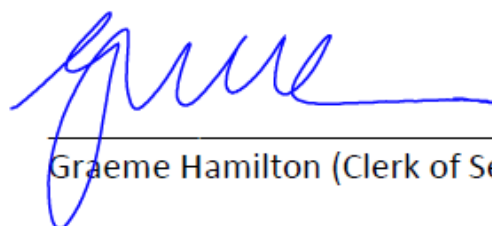
|       | 2022<br>£ | 2021<br>£ |
|-------|-----------|-----------|
| Loans | 0.00      | 0.00      |

Approved by the Kirk Session at a meeting on 18<sup>th</sup> September 2023 and signed on its behalf by



Rev Danny Rankin (Minister)

Date: 18/09/23



Graeme Hamilton (Clerk of Session)

Date: 18/09/23