

Lowe Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland · Charity number 104313

Details

Status	Received
Registered	2016-08-18
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	27 The Green Dunmurry Belfast Bt17 0qa BT17 0QA
Phone	02890621670
Email	admin@lowe.church
Website	www.lowe.church

Activities

Purposes: "THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world".

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£431,242	£458,080	£-95,495	5

Trustees

Name	Role	Appointed
Alastair Craig		
Audrey Alexander		
Bobby Keag		
Clare Monington		
Cyril Cavan		
David Savage		
Evelyn Cavan		
Heather Currie		
Helen Minford		
Ian Carson		
Isobel Mcauley		
James Currie		
Janet Ellames		
Jenny Stewart		
Joe Furphy		
John Mccracken		
John White		
Kyle Alexander		
Lisa Craig		
Louise Smyth		
Moyna Bill		
Nan Hill		
Nicole Ford		
Pat Martin		
Peter Elliott		
Ricky Massey		
Roger Davison		

Name	Role	Appointed
Roger Knipe		

Low Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland - Charity number 104313

Accounts

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	273,634	44,409	318,043	303,790
Charitable activities	3	18,199	77,977	96,176	96,857
Other trading activities	4	9,295		9,295	11,543
Investments	5	7,728		7,728	1,065
		-----	-----	-----	-----
Total		308,856	122,386	431,242	413,255
		-----	-----	-----	-----
Expenditure on:					
Raising funds	6	720		720	695
Charitable activities	7	334,224	123,136	457,360	453,572
		-----	-----	-----	-----
Total		334,944	123,136	458,080	454,267
		-----	-----	-----	-----
Net Income / (expenditure)		(26,088)	(750)	(26,838)	(41,012)
Transfers between funds		490	(490)	-	-
		-----	-----	-----	-----
Net movement in funds		(25,598)	(1,240)	(26,838)	(41,012)
Reconciliation of funds:					
Total funds brought forward		1,297,543	48,796	1,346,339	1,387,351
		-----	-----	-----	-----
Total funds carried forward		1,271,945	47,556	1,319,501	1,346,339
		=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET

As at 31 December 2025

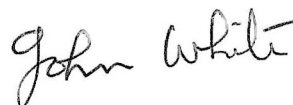
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Fixed assets:					
Tangible assets	10	<u>1,088,439</u>	<u>-</u>	<u>1,088,439</u>	<u>1,156,198</u>
Total fixed assets		<u>1,088,439</u>	<u>-</u>	<u>1,088,439</u>	<u>1,156,198</u>
Current assets					
Debtors	11	17,748	2,000	19,748	10,739
Cash at bank and in hand	12	<u>261,253</u>	<u>45,556</u>	<u>306,809</u>	<u>273,175</u>
Total current assets		<u>279,001</u>	<u>47,556</u>	<u>326,557</u>	<u>283,914</u>
Liabilities:					
Creditors: Amounts falling due within one year	13	<u>95,495</u>	<u>-</u>	<u>95,495</u>	<u>93,773</u>
Net current assets or (liabilities)		<u>183,506</u>	<u>47,556</u>	<u>231,062</u>	<u>190,141</u>
Total net assets or liabilities		<u>1,271,945</u>	<u>47,556</u>	<u>1,319,501</u>	<u>1,346,339</u>
Funds of the charity					
Restricted income funds	14	-	47,556	47,556	48,796
Unrestricted funds	14	<u>1,271,945</u>	<u>-</u>	<u>1,271,945</u>	<u>1,297,543</u>
Total charity funds		<u>1,271,945</u>	<u>47,556</u>	<u>1,319,501</u>	<u>1,346,339</u>

Approved by the Kirk Session at a meeting on 24 February 2026 and signed on its behalf by



Rev Dr J McCracken Minister

24 February 2026



J White Hon Treasurer

24 February 2026

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised and are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings	- over 50 years
Building internal refurbishment	- over 20 years
Fixtures, fittings and equipment	- over 10 years
Soft furnishings	- over 5 years
Computers, software and technical equipment	- over 2 years

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Recorded giving:	218,100	34,672	252,772	239,250
Loose collections	1,111	80	1,191	849
Donations and gifts	345	1,403	1,748	4,102
Gift Aid	54,078	8,254	62,332	59,589
	-----	-----	-----	-----
	273,634	44,409	318,043	303,790
	-----	-----	-----	-----

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Income from charitable activities	14,364	75,421	89,785	89,946
Membership fees	1,610	-	1,610	2,199
Fundraising events	2,225	2,557	4,782	4,712
	-----	-----	-----	-----
	18,199	77,978	96,177	96,857
	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Letting of premises	9,295	9,295	11,543
	-----	-----	-----
	9,295	9,295	11,543
	-----	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

5. INVESTMENTS

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Deposit interest	7,728	7,728	1,065
	-----	-----	-----
	7,728	7,728	1,065
	-----	-----	-----

6. RAISING FUNDS

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
FWO envelopes	720	720	695
	-----	-----	-----
	720	720	695
	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
General Assembly Assessments	18,442	-	18,442	19,407
Presbytery fees	2,256	-	2,256	2,187
Ministry and support staff costs	149,168	-	149,168	155,178
Congregational running expenses	150,459	14,335	164,794	175,441
Donations to Missions and charities	13,259	108,801	122,060	100,753
Governance costs	640	-	640	606
	-----	-----	-----	-----
	334,224	123,136	457,360	453,572
	-----	-----	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

8. EMPLOYEES

Employment Costs

	Total Funds 2025	Total Funds 2024
	£	£
Wages and Salaries	118,334	124,816
Social Security Costs	7,255	6,105
Pension contributions	11,315	14,251
	-----	-----
	136,904	145,172
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	2025	2024
Average number of employees	5	5
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000 (2024 – Nil).

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 17.5% (2024 - 24%) of pensionable salaries to cover the accrual of benefits for future

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2025	Total Funds 2024
	£	£
Contributions	8,387	11,113
	-----	-----

The congregation contributes to a defined contribution pension scheme for its other employees. The scheme and its assets are held by the National Employment Savings Trust Corporation (NEST). The pension charge represents the contributions due from the congregation during the year.

	Total Funds 2025	Total Funds 2024
	£	£
Contributions	2,928	3,138
	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

10. TANGIBLE FIXED ASSETS

	Land	Buildings	Fixtures & Fittings	Total
	£	£	£	£
Cost or valuation				
At start of year	490	1,785,546	94,925	1,880,961
Additions	-	-	-	-
Disposals	-	-	(3,946)	(3,946)
	-----	-----	-----	-----
At end of year	490	1,785,546	90,979	1,877,015
	-----	-----	-----	-----
Depreciation				
At start of year	-	666,764	57,999	724,763
Provision for year	-	61,657	6,102	67,759
Disposals	-	-	(3,946)	(3,946)
	-----	-----	-----	-----
At end of year	-	728,421	60,155	788,576
	-----	-----	-----	-----
Net Book Value				
At start of year	490	1,118,782	36,926	1,156,198
	-----	-----	-----	-----
At end of year	490	1,057,125	30,824	1,088,439
	-----	-----	-----	-----

11. DEBTORS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Gift Aid Recoverable	9,752	-	9,752	8,139
Sundry debtors	7,996	2,000	9,996	2,600
	-----	-----	-----	-----
	17,748	2,000	19,748	10,739
	=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

12. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Danske Bank current accounts	13,525	26,226	49,751	113,175
Danske bank deposit accounts	247,728	19,330	267,058	160,000
Cash in hand	-	-	-	-
	-----	-----	-----	-----
	261,253	45,556	316,809	273,175
	=====	=====	=====	=====

13. CREDITORS: amount falling due within one year

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Sundry creditor	19,495	-	19,495	7,773
Interest free loans	20,000	-	20,000	30,000
Gift for use in future years	56,000	-	56,000	56,000
	-----	-----	-----	-----
	95,495	-	95,495	93,773
	=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

14. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Transfer £	Balance at end £
Unrestricted Funds					
General fund	135,084	293,887	(263,443)	490	166,018
Building fund	1,162,459	14,969	(71,501)		1,105,927
	-----	-----	-----	-----	-----
	1,297,543	308,856	(334,944)	490	1,271,945
	-----	-----	-----	-----	-----
Restricted Funds					
Missionary fund	11,520	106,747	(106,302)	-	11,965
Nigeria fund	9,674	1,422	(2,600)	-	8,496
Organ repair fund	19,330	-	-	-	19,330
Christians against Poverty fund	-	4,609	(4,572)	-	37
Church Organisations	8,272	9,608	(9,662)	(490)	7,728
	-----	-----	-----	-----	-----
	48,796	122,386	(123,136)	(490)	47,556
	-----	-----	-----	-----	-----
Total Funds	1,346,339	431,242	(458,080)	-	1,319,501
	=====	=====	=====	=====	=====

15. RELATED PARTY TRANSACTION

The minister of the congregation received remuneration of £47,926 and expenses of £7,388 for acting in that capacity. Pension contributions of £8,387 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). Mr Keag received £17,224 as Church Officer. Mrs Nicole Ford received £16,200 as Youth and Children's associate plus £959 paid to the NEST pension scheme. None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity £18,442 for congregational assessments, £18,860 towards the United Appeal and £12,153 towards the World Development Appeal. The congregation contributed £2,256 towards Presbytery Assessments during the year. There were no other related party transactions.

Low Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland - Charity number 104313

Accounts

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	266,050	37,740	303,790	313,840
Charitable activities	3	64,055	32,802	96,857	99,640
Other trading activities	4	11,543		11,543	6,271
Investments	5	1,065		1,065	749
		-----	-----	-----	-----
Total		342,713	70,542	413,255	420,500
		-----	-----	-----	-----
Expenditure on:					
Raising funds	6	695		695	695
Charitable activities	7	389,450	64,122	453,572	430,551
		-----	-----	-----	-----
Total		390,145	64,122	454,267	431,246
		-----	-----	-----	-----
Net Income / (expenditure)		(47,432)	6,420	(41,012)	(10,746)
Transfers between funds		483	(483)	-	-
		-----	-----	-----	-----
Net movement in funds		(46,949)	5,937	(41,012)	(10,746)
Reconciliation of funds:					
Total funds brought forward		1,344,492	42,859	1,387,351	1,398,097
		-----	-----	-----	-----
Total funds carried forward		1,297,543	48,796	1,346,339	1,387,351
		=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET

As at 31 December 2024

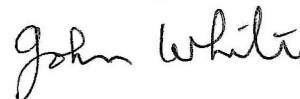
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets:					
Tangible assets	10	<u>1,156,198</u>	-	<u>1,156,198</u>	<u>1,221,002</u>
Total fixed assets		<u>1,156,198</u>	<u>-</u>	<u>1,156,198</u>	<u>1,221,002</u>
Current assets					
Debtors	11	8,727	2,012	10,739	14,876
Cash at bank and in hand	12	<u>226,391</u>	<u>46,784</u>	<u>273,175</u>	<u>246,435</u>
Total current assets		<u>235,118</u>	<u>48,796</u>	<u>283,914</u>	<u>261,311</u>
Liabilities:					
Creditors: Amounts falling due within one year	13	<u>93,773</u>	-	<u>93,773</u>	<u>94,962</u>
Net current assets or (liabilities)		<u>141,345</u>	<u>48,796</u>	<u>190,141</u>	<u>166,349</u>
Total net assets or liabilities		<u>1,297,543</u>	<u>48,796</u>	<u>1,346,339</u>	<u>1,387,351</u>
Funds of the charity					
Restricted income funds	14	-	48,796	48,796	42,859
Unrestricted funds	14	<u>1,297,543</u>	<u>-</u>	<u>1,297,543</u>	<u>1,344,492</u>
Total charity funds		<u>1,297,543</u>	<u>48,796</u>	<u>1,346,339</u>	<u>1,387,351</u>

Approved by the Kirk Session at a meeting on 18 February 2025 and signed on its behalf by



Rev Dr J McCracken Minister

18 February 2025



J White Hon Treasurer

18 February 2025

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

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FUND ACCOUNTING

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INCOMING RESOURCES

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a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

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FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

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ASSETS

(xiii) Tangible Fixed Assets

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Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

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Soft furnishings	- over 5 years
Computers, software and technical equipment	- over 2 years

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded giving:	210,562	28,688	239,250	245,640
Loose collections	849	-	849	1,474
Donations and gifts	2,216	1,886	4,102	4,365
Gift Aid	52,423	7,166	59,589	62,361
	-----	-----	-----	-----
	266,050	37,740	303,790	313,840
	-----	-----	-----	-----

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income from charitable activities	57,868	32,078	89,946	90,689
Membership fees	2,199	-	2,199	4,719
Fundraising events	3,988	724	4,712	4,032
	-----	-----	-----	-----
	64,055	32,802	96,857	99,440
	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Letting of premises	11,543	11,543	6,271
	-----	-----	-----
	11,543	11,543	6,271
	-----	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

5. INVESTMENTS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Deposit interest	1,065	1,065	749
	-----	-----	-----
	1,065	1,065	749
	-----	-----	-----

6. RAISING FUNDS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
FWO envelopes	695	695	695
	-----	-----	-----
	695	695	695
	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General Assembly Assessments	19,407	-	19,407	21,525
Presbytery fees	2,187	-	2,187	2,079
Ministry and support staff costs	155,178	-	155,178	130,394
Congregational running expenses	163,294	12,147	175,441	161,938
Donations to Missions and charities	48,778	51,975	100,753	113,655
Governance costs	606	-	606	960
	-----	-----	-----	-----
	389,450	64,122	453,572	430,551
	-----	-----	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

8. EMPLOYEES

Employment Costs

	Total Funds 2024	Total Funds 2023
	£	£
Wages and Salaries	124,816	112,407
Social Security Costs	6,105	3,061
Pension contributions	14,251	8,651
	-----	-----
	145,172	124,119
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2024	Total Funds 2023
Average number of employees	5	5
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000 (2023 – Nil).

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2024	Total Funds 2023
	£	£
Contributions	11,113	5,674
	-----	-----

The congregation contributes to a defined contribution pension scheme for its other employees. The scheme and its assets are held by the National Employment Savings Trust Corporation (NEST). The pension charge represents the contributions due from the congregation during the year.

	Total Funds 2024	Total Funds 2023
	£	£
Contributions	3,138	2,977
	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

10. TANGIBLE FIXED ASSETS

	Land	Buildings	Fixtures & Fittings	Total
	£	£	£	£
Cost or valuation				
At start of year	490	1,782,014	96,063	1,878,567
Additions	-	3,532	675	4,207
Disposals	-	-	(1,813)	(1,813)
	-----	-----	-----	-----
At end of year	490	1,785,546	94,925	1,880,961
	-----	-----	-----	-----
Depreciation				
At start of year	-	605,342	52,223	657,565
Provision for year	-	61,422	7,589	69,011
Disposals	-	-	(1,813)	(1,813)
	-----	-----	-----	-----
At end of year	-	666,764	57,999	724,763
	-----	-----	-----	-----
Net Book Value				
At start of year	490	1,176,672	43,840	1,221,002
	-----	-----	-----	-----
At end of year	490	1,118,782	36,926	1,156,198
	-----	-----	-----	-----

11. DEBTORS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Gift Aid Recoverable	8,139	-	8,139	11,276
Sundry debtors	600	2,000	2,600	3,600
	-----	-----	-----	-----
	10,739	2,000	10,739	14,876
	=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

12. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Danske Bank current accounts	226,391	46,784	273,175	246,435
Cash in hand	-	-	-	-
	-----	-----	-----	-----
	226,391	46,784	273,175	246,435
	=====	=====	=====	=====

13. CREDITORS: amount falling due within one year

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Sundry creditor	7,773	-	7,773	8,962
Interest free loans	30,000	-	30,000	30,000
Gift for use in future years	56,000	-	56,000	56,000
	-----	-----	-----	-----
	93,773	-	93,773	94,962
	=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

14. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Expend.	Transfer	Balance at end
	£	£	£	£	£
Unrestricted Funds					
General fund	140,399	302,119	(307,917)	483	135,084
Building fund	1,204,093	40,594	(82,228)		1,162,459
	-----	-----	-----	-----	-----
	1,344,492	342,713	(390,145)	483	1,297,543
	-----	-----	-----	-----	-----
Restricted Funds					
Missionary fund	5,531	50,461	(44,472)	-	11,520
Nigeria fund	10,226	7,091	(7,643)	-	9,674
Organ repair fund	19,330	-	-	-	19,330
Christians against Poverty fund	827	1,819	(3,147)	501	-
Church Organisations	6,945	11,171	(8,860)	(984)	8,272
	-----	-----	-----	-----	-----
	42,859	70,542	(64,122)	(483)	48,796
	-----	-----	-----	-----	-----
Total Funds	1,387,351	413,255	(454,267)	-	1,346,339
	=====	=====	=====	=====	=====

15. RELATED PARTY TRANSACTION

The minister of the congregation received remuneration of £46,305 and expenses of £7,036 for acting in that capacity. Pension contributions of £11,113 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). Mr Keag received £16,642 as Church Officer. Mrs Nicole Ford received £15,492 as Youth and Children's associate. None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity £19,407 for congregational assessments, £16,334 towards the United Appeal and £11,161 toward the World Development Appeal. The congregation contributed £2,187 towards Presbytery Assessments during the year. There were no other related party transactions.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

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Low Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland - Charity number 104313

Annual report

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

**Finaghy Lowe Memorial Presbyterian Church a congregation
of the Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

Registered with the Charity Commission for Northern Ireland NIC104313

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Finaghy Lowe Memorial congregation of the Presbyterian Church in Ireland
191 – 193 Upper Lisburn Road
Belfast
BT10 0LL

Registered Charity in Northern Ireland (NIC104313)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Mrs Audrey Alexander	Mr Joe Furphy
Mr Kyle Alexander	Dr Nan Hill
Dr Moyna Bill	Mr Bobby Keag
Dr Ian Carson	Mr Roger Knipe
Mr Cyril Cavan	Mrs Pat Martin
Mrs Evelyn Cavan	Mr Ricky Massey
Mr Alastair Craig	Mrs Isobel McAuley
Mrs Lisa Craig	Rev Dr John McCracken (Moderator)
Mrs Heather Currie	Mrs Helen Minford
Mr James Currie	Mrs Clare Monington
Mr Roger Davison	Mr David Savage
Mrs Janet Ellames	Mrs Louise Smyth
Dr Peter Elliott	Mrs Jenny Stewart
Mrs Nicole Ford	Mr John White

PRINCIPAL OFFICE BEARERS

Minister	Rev Dr John McCracken
Clerk of Session	Dr Moyna Bill
Chair of Church Committee	Mr Alastair Craig
Church Secretary	Mr Alan Esdale
Treasurer	Mr John White

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

INDEPENDENT EXAMINER

Stuart M Lynn FCCA
5 Springhill
Lisburn
BT28 3QE

BANKERS

Danske Bank Ltd
Donegall Square West
Belfast
BT1 6JS

SOLICITORS

Hewitt & Gilpin Solicitors Limited
8 High Street
Holywood
BT18 9AZ

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held approximately 10 times a year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Finaghy Lowe Memorial Presbyterian Church has been assigned to the South Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Finaghy Lowe Memorial Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable its members to play their part in fulfilling God's mission to our world.

MISSION AND VISION STATEMENT

Finaghy Lowe Memorial Presbyterian Church has adopted the following statement to describe its Mission and Purpose:

OUR PURPOSE

is to serve Christ in the community by:

Loving as Christ loved

Offering ourselves in worship & service

Welcoming everyone

Encouraging all to faith & spiritual maturity

To underpin this mission and purpose it has set out the following vision for Lowe Memorial Church:

OUR VISION

is to trust God, and do what must be done in order to reach the whole community for Christ, by becoming:

- a loving fellowship of Christ's people;
- worshipful and open;
- vibrant and relevant;
- expectant and helpful.

A church for all the community

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

Core Values

We aim to achieve our Mission and Vision by the adoption of the following core values:

OUR VALUES are:

- Christ centred
- Bible based
- Persistent in prayer
- Seeking God's will
- Sharing God's grace through faith
- Every member ministering through service
- Valuing everyone equally

Its purpose and values are timeless whereas the vision sets out the key action areas for the next three years. Everything that it does needs to be assessed against these overall goals. It has adopted a number of key priorities and targets to enable the delivery of the mission and vision to be monitored.

We also have a commitment to:

- work well together;
- innovation; and
- be adaptable to change.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is normally observed on three stated occasions during the year, together with a number of informal communion services. All those who have made a profession of faith in the Lord Jesus Christ are welcome to the Lord's Supper. The congregation has a wide range of organisations providing Spiritual, Social and Recreational activities for all ages within the congregation. Particular emphasis is given to Youth and Children's work with the church normally employing a Youth Associate, Childrens & Family Associate and a student intern to facilitate such work. The church has large BB, GB and Scout uniformed organisations and also provides more informal activities through its weekend youth activities. Details of the range of activities that take place at the church are displayed on the church's web site <https://www.lowe.church> and in printed literature which is distributed to each house in the district (currently 4000 copies).

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11:00 a.m. and 7:00 p.m. Except where children were involved in leading a service, the church streams the morning service over the internet and members can log onto most Sunday evening services. During the week the church provides a wide range of small group ministries meeting a variety of needs. In particular, Contact Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. With the easing of the pandemic many of the small groups resumed in person meetings while some continued to meet virtually using Zoom. Other group activities have resumed meeting in person on the church premises.

As well as our regular services during the year we acknowledged God's gift of new life at two baptisms and one dedication, gave thanks for faithful service and sought to comfort those who had been bereaved during the year. At 31 December 2024 there were 230 (236 in 2023) communicant members and 270 families connected with the congregation. Although it is difficult to give accurate numbers, a significant extra number of people joined our morning streamed services. Attendance at various Zoom meetings was also encouraging.

Pastoral care

The church places a high value on pastoral care for its members. Such care is offered to all members of the congregation and to the local community if a person approaches the church for help. The church concentrates such provision in two areas; prayer ministry and home visits. The provision is shared among the minister, a pastoral care associate, the elders and members of the congregation. As well as visits from the staff of the church, members of the congregation who are unable to attend church due to sickness or age are visited by other members of the congregation and by district elders. Recently bereaved members are invited to avail of the service provided by the "Bereavement Care Team". The church does not provide counselling services. If, during a pastoral visit, it is observed that counselling might help, the pastoral visitor may encourage the recipient to seek help from an appropriate counsellor.

Mission and outreach

The Session of the church actively encourages every member ministry. One strand of this outreach is facilitated by a link with the charity, Christians Against Poverty (CAP). The church is designated Belfast South and West CAP Debt Centre and provides support for those in need under three programmes: CAP Debt Counselling, CAP Money (control of

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

income and expenditure through budgeting and other financial techniques) and CAP Life Skills. The church also uses the Alpha outreach programmes to further its witness to the Gospel of Jesus Christ.

The congregation supports the United Appeal for Mission £16,334, (2023 - £15,888) which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister, assistant minister and one of our elders attended the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Ministers

Rev Dr John McCracken continues as minister to the congregation where his ministry is greatly appreciated by all. He and his family have endeared themselves to the congregation. During the year we welcomed Dr Graham Shearer as assistant minister. It has also been delightful to welcome his wife and family to our fellowship.

Property

The Church Property Sub-committee regularly reviews the fabric of its suite of buildings and brings recommendations to the Church Committee for work required to the premises. The church undertakes preventative maintenance and repairs any damaged property or equipment on a timely basis. The main item of repair was the re-roofing of the church house at a cost of £11,820. The church expended £12,735 on other repairs.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

The Committee has set a depreciation policy for its soft furnishings and fittings (usually 5 years) which enables it to renew such fittings when appropriate.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities. A recent count indicated that over 70 members were involved in leadership of youth activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 207 contributors during the year (207 in 2023) donating to the work of the congregation as set out below.

	2024	2023
Member donations to the church	211,411	217,774
Gift aid thereon	52,423	55,224
Member donations to other charitable work (mostly overseas)	96,395	116,825
Other income	54,010	30,477
Total income	414,263	420,300
Less		
Expenditure on church work	353,874	317,265
Donations to other charitable work (mostly overseas)	100,895	113,781
Total expenditure	454,768	431,046

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. Approximately 72% of Freewill Offering giving by members is donated by bank standing order. Given the stability of this income source, the Trustees are of the opinion that, including reserves, the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and, subject to the continuing support from members, to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 3 month's normal expenditure. At the year end unrestricted reserves were £135,084 and more than sufficient to meet this policy. The Trustees wish to continue to hold this level of unrestricted reserves through careful management of expenditure over the succeeding years.

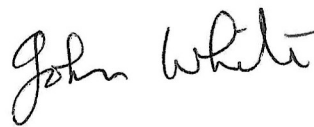
RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 18 February 2025 and signed on its behalf by



Rev Dr J McCracken Minister
18 February 2025



J White Hon Treasurer
18 February 2025

Low Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland - Charity number 104313

Annual return

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

**INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF FINAGHY LOWE
MEMORIAL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the Church for the year ended 31 December 2024, which are set out on pages 13 to 24.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report


I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stuart M Lynn FCCA
Chartered Certified Accountant
13 March 2025

5 Springhill
Lisburn
BT28 3QE

Low Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland - Charity number 104313

Accounts

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	275,828	38,012	313,840	328,799
Charitable activities	3	66,893	32,747	99,640	97,570
Other trading activities	4	6,271		6,271	9,642
Investments	5	749		749	657
		-----	-----	-----	-----
Total		349,741	70,759	420,500	436,668
		-----	-----	-----	-----
Expenditure on:					
Raising funds	6	695		695	692
Charitable activities	7	359,858	70,693	430,551	432,712
		-----	-----	-----	-----
Total		360,553	70,693	431,246	433,404
		-----	-----	-----	-----
Net Income / (expenditure)		(10,812)	66	(10,746)	3,264
Transfers between funds		3,022	(3,022)	-	-
		-----	-----	-----	-----
Net movement in funds		(7,790)	(2,956)	(10,746)	3,264
Reconciliation of funds:					
Total funds brought forward		1,352,282	45,815	1,398,097	1,394,833
		-----	-----	-----	-----
Total funds carried forward		1,344,492	42,859	1,387,351	1,398,097
		=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET

As at 31 December 2023

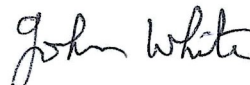
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Fixed assets:					
Tangible assets	10	<u>1,221,002</u>	-	<u>1,221,002</u>	<u>1,199,534</u>
Total fixed assets		<u>1,221,002</u>	-	<u>1,221,002</u>	<u>1,199,534</u>
Current assets					
Debtors	11	12,876	2,000	14,876	14,475
Cash at bank and in hand	12	<u>205,576</u>	<u>40,859</u>	<u>246,435</u>	<u>339,110</u>
Total current assets		<u>218,452</u>	<u>42,859</u>	<u>261,311</u>	<u>353,585</u>
Liabilities:					
Creditors: Amounts falling due within one year	13	<u>94,962</u>	-	<u>94,962</u>	<u>155,022</u>
Net current assets or (liabilities)		<u>123,490</u>	<u>42,859</u>	<u>166,349</u>	<u>198,563</u>
Total net assets or liabilities		<u>1,344,492</u>	<u>42,859</u>	<u>1,387,351</u>	<u>1,398,097</u>
Funds of the charity					
Restricted income funds	14	-	42,859	42,859	45,815
Unrestricted funds	14	<u>1,344,492</u>	-	<u>1,344,492</u>	<u>1,352,282</u>
Total charity funds		<u>1,344,492</u>	<u>42,859</u>	<u>1,387,351</u>	<u>1,398,097</u>

Approved by the Kirk Session at a meeting on 20 February 2024 and signed on its behalf by



Rev Dr J McCracken Minister

20 February 2024



J White Hon Treasurer

20 February 2024

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised and are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Building internal refurbishment	- over 20 years
Fixtures, fittings and equipment	- over 10 years
Soft furnishings	- over 5 years
Computers, software and technical equipment	- over 2 years

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving:	216,300	29,340	245,640	257,099
Loose collections	1,474	-	1,474	2,265
Donations and gifts	2,830	1,535	4,365	4,580
Gift Aid	55,224	7,137	62,361	64,855
	-----	-----	-----	-----
	275,828	38,012	313,840	328,799
	-----	-----	-----	-----

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income from charitable activities	60,597	30,292	90,689	92,735
Membership fees	4,719	-	4,719	900
Fundraising events	1,577	2,455	4,032	3,935
	-----	-----	-----	-----
	66,893	32,747	99,440	97,570
	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Letting of premises	6,271	6,271	9,642
	-----	-----	-----
	6,271	6,271	9,642
	-----	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

5. INVESTMENTS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Deposit interest	749	749	657
	-----	-----	-----
	749	749	657
	-----	-----	-----

6. RAISING FUNDS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
FWO envelopes	695	695	692
	-----	-----	-----
	695	695	692
	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	21,525	-	21,525	18,865
Presbytery fees	2,079	-	2,079	1,876
Ministry and support staff costs	130,394	-	130,394	116,871
Congregational running expenses	148,793	13,145	161,938	169,951
Donations to Missions and charities	56,107	57,548	113,655	124,429
Governance costs	960	-	960	720
	-----	-----	-----	-----
	359,858	70,693	430,551	432,712
	-----	-----	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

8. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	112,407	99,614
Social Security Costs	3,061	3,436
Pension contributions	8,651	6,919
	-----	-----
	124,119	109,969
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2023	Total Funds 2022
Average number of employees	4	4
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000 (2022 – Nil).

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	5,674	4,508
	-----	-----

The congregation contributes to a defined contribution pension scheme for its other employees. The scheme and its assets are held by the National Employment Savings Trust Corporation (NEST). The pension charge represents the contributions due from the congregation during the year.

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	2,977	2,411
	-----	-----

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

10. TANGIBLE FIXED ASSETS

	Land	Buildings	Fixtures & Fittings	Total
	£	£	£	£
Cost or valuation				
At start of year	490	1,696,557	95,500	1,792,547
Additions	-	85,457	563	86,020
Disposals	-	-	-	-
	-----	-----	-----	-----
At end of year	490	1,782,014	96,063	1,878,567
	-----	-----	-----	-----
Depreciation				
At start of year	-	550,481	42,532	593,013
Provision for year	-	54,861	9,691	64,552
Disposals	-	-	-	-
	-----	-----	-----	-----
At end of year	-	605,342	52,223	657,565
	-----	-----	-----	-----
Net Book Value				
At start of year	490	1,146,076	52,968	1,199,534
	-----	-----	-----	-----
At end of year	490	1,176,672	43,840	1,221,002
	-----	-----	-----	-----

11. DEBTORS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Gift Aid Recoverable	11,276	-	11,276	13,786
Sundry debtors	3,600	-	3,600	690
	-----	-----	-----	-----
	14,876	-	14,876	14,476
	=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Danske Bank current accounts	205,576	40,859	246,435	339,110
Cash in hand	-	-	-	-
	-----	-----	-----	-----
	205,576	40,859	246,435	339,110
	=====	=====	=====	=====

13. CREDITORS: amount falling due within one year

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Sundry creditor	8,962	-	8,962	39,022
Interest free loans	30,000	-	30,000	60,000
Gift for use in future years	56,000	-	56,000	56,000
	-----	-----	-----	-----
	94,962	-	94,962	155,022
	=====	=====	=====	=====

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

14. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Transfer £	Balance at end £
Unrestricted Funds					
General fund	137,105	294,937	(294,665)	3,022	140,399
Building fund	1,215,177	54,804	(65,888)		1,204,093
	-----	-----	-----	-----	-----
	1,352,282	349,741	(360,553)	3,022	1,344,492
	-----	-----	-----	-----	-----
Restricted Funds					
Missionary fund	4,060	56,533	(55,062)	-	5,531
Kenya fund	3,222	-	-	(3,222)	-
Nigeria fund	11,070	1,768	(2,612)	-	10,226
Organ repair fund	18,430	-	-	900	19,330
Christians against Poverty fund	2,168	4,367	(5,708)	-	827
Church Organisations	6,865	8,091	(7,311)	(700)	6,945
	-----	-----	-----	-----	-----
	45,815	70,759	(70,693)	(3,022)	42,859
	-----	-----	-----	-----	-----
Total Funds	1,398,097	420,500	(431,246)	-	1,387,351
	=====	=====	=====	=====	=====

15. RELATED PARTY TRANSACTION

The minister of the congregation received remuneration of £23,643 and expenses of £4,112 for acting in that capacity. Pension contributions of £5,674 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). Mr Keag received £16,599 as Church Officer. None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity £19,108 for congregational assessments, £15,888 towards the United Appeal and £11,485 toward the World Development Appeal. The congregation contributed £2,079 towards Presbytery Assessments during the year. There were no other related party transactions.

Low Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland - Charity number 104313

Annual report

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

**Finaghy Lowe Memorial Presbyterian Church a congregation
of the Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered with the Charity Commission for Northern Ireland NIC104313

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Finaghy Lowe Memorial congregation of the Presbyterian Church in Ireland
191 – 193 Upper Lisburn Road
Belfast
BT10 0LL

Registered Charity in Northern Ireland (NIC104313)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Mrs Audrey Alexander	Mr Joe Furphy
Mr Kyle Alexander	Dr Nan Hill
Dr Moyna Bill	Mr Bobby Keag
Dr Ian Carson	Mr Roger Knipe
Mr Cyril Cavan	Mrs Pat Martin
Mrs Evelyn Cavan	Mr Ricky Massey
Mr Alastair Craig	Mrs Isobel McAuley
Mrs Lisa Craig	Rev Dr John McCracken (Moderator) appointed 18/6/23
Mrs Heather Currie	Mrs Helen Minford
Mr James Currie	Mrs Clare Monington
Mr Roger Davison	Mr David Savage
Mrs Janet Ellames	Mrs Louise Smyth
Dr Peter Elliott	Mrs Jenny Stewart
Mrs Nicole Ford	Mr John White

PRINCIPAL OFFICE BEARERS

Minister	Rev Dr John McCracken
Clerk of Session	Dr Moyna Bill
Chair of Church Committee	Mr Alastair Craig
Church Secretary	Mr Alan Esdale
Treasurer	Mr John White

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

INDEPENDENT EXAMINER

Stuart M Lynn FCCA
5 Springhill
Lisburn
BT28 3QE

BANKERS

Danske Bank Ltd
Donegall Square West
Belfast
BT1 6JS

SOLICITORS

Hewitt & Gilpin Solicitors Limited
8 High Street
Holywood
BT18 9AZ

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held approximately 10 times a year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Finaghy Lowe Memorial Presbyterian Church has been assigned to the South Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Finaghy Lowe Memorial Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable its members to play their part in fulfilling God's mission to our world.

MISSION AND VISION STATEMENT

Finaghy Lowe Memorial Presbyterian Church has adopted the following statement to describe its Mission and Purpose:

OUR PURPOSE

is to serve Christ in the community by:
Loving as Christ loved
Offering ourselves in worship & service
Welcoming everyone
Encouraging all to faith & spiritual maturity

To underpin this mission and purpose it has set out the following vision for Lowe Memorial Church:

OUR VISION

is to trust God, and do what must be done in order to reach the whole community for Christ, by becoming:

- a loving fellowship of Christ's people;
- worshipful and open;
- vibrant and relevant;
- expectant and helpful.

A church for all the community

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

Core Values

We aim to achieve our Mission and Vision by the adoption of the following core values:

OUR VALUES are:

- Christ centred
- Bible based
- Persistent in prayer
- Seeking God's will
- Sharing God's grace through faith
- Every member ministering through service
- Valuing everyone equally

Its purpose and values are timeless whereas the vision sets out the key action areas for the next three years. Everything that it does needs to be assessed against these overall goals. It has adopted a number of key priorities and targets to enable the delivery of the mission and vision to be monitored.

We also have a commitment to:

- work well together;
- innovation; and
- be adaptable to change.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is normally observed on three stated occasions during the year, together with a number of informal communion services. All those who have made a profession of faith in the Lord Jesus Christ are welcome to the Lord's Supper. The congregation has a wide range of organisations providing Spiritual, Social and Recreational activities for all ages within the congregation. Particular emphasis is given to Youth and Children's work with the church normally employing a Youth Associate, Childrens & Family Associate and a student intern to facilitate such work. The church has large BB, GB and Scout uniformed organisations and also provides more informal activities through its weekend youth activities. Details of the range of activities that take place at the church are displayed on the church's web site *lowe.church* and in printed literature which is distributed to each house in the district (currently 4000 copies).

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11:00 a.m. and 7:00 p.m. Except where children were involved in leading a service, the church streamed the morning service over the internet and members could log onto most Sunday evening services. During the week the church provides a wide range of small group ministries meeting a variety of needs. In particular, Contact Groups provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. With the easing of the pandemic many of the small groups resumed in person meetings while some continued to meet virtually using Zoom. Other group activities have resumed meeting in person on the church premises.

As well as our regular services during the year we acknowledged God's gift of new life at one baptism, gave thanks for faithful service and sought to comfort those who had been bereaved during the year. At 31 December 2023 there were 236 (213 in 2022) communicant members and 282 families connected with the congregation. Although it is difficult to give accurate numbers, a significant extra number of people joined our morning streamed services. Attendance various Zoom meetings was also encouraging.

Pastoral care

The church places a high value on pastoral care for its members. Such care is offered to all members of the congregation and to the local community if a person approaches the church for help. The church concentrates such provision in two areas; prayer ministry and home visits. The provision is shared among the minister, a pastoral care associate, the elders and members of the congregation. As well as visits from the staff of the church, members of the congregation who are unable to attend church due to sickness or age are visited by other members of the congregation and by district elders. Recently bereaved members are invited to avail of the service provided by the "Bereavement Care Team". The church does not provide counselling services. If, during a pastoral visit, it is observed that counselling might help, the pastoral visitor may encourage the recipient to seek help from an appropriate counsellor.

Mission and outreach

The Session of the church actively encourages every member ministry. One strand of this outreach is facilitated by a link with the charity, Christians Against Poverty (CAP). The church is designated Belfast Finaghy CAP Debt Centre and provides support for those in need under four programmes: CAP Debt Counselling, CAP Money (control of income and expenditure through budgeting and other financial techniques) and CAP Life Skills. The

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

church also uses the Alpha outreach programmes to further its witness to the Gospel of Jesus Christ.

The congregation supports the United Appeal for Mission (£15,888; 2022 - £14,520) which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The Vacancy convenor and one of our elders attended the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Minister

During the vacancy, Presbytery requested Rev Dr Derek McKelvey to act as Vacancy Convenor as we sought a new minister. Derek and his wife Helen endeared themselves to us as they supervised our church life and witness and guided Session in seeking a new minister. We thank them for all their hard work during this time. The congregation was delighted to call Rev Dr John McCracken to become our minister. He took up office on 18 June 2023. It has been delightful to welcome his wife Justine and their three children to our fellowship. We wish them all God's richest blessing as John takes up his ministry among us.

Property

The Church Property Sub-committee regularly reviews the fabric of its suite of buildings and brings recommendations to the Church Committee for work required to the premises. The church undertakes preventative maintenance and repairs any damaged property or equipment on a timely basis. Opportunity was taken during the vacancy to refurbish the church manse. All the necessary work was completed by the end of June 2023. During the

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
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TRUSTEES ANNUAL REPORT (cont'd)

year the church expended £3,512 on other repairs. The Committee has set a depreciation policy for its soft furnishings and fittings (usually 5 years) which enables it to renew such fittings when appropriate.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities. A recent count indicated that over 70 members were involved in leadership of youth activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

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TRUSTEES ANNUAL REPORT (cont'd)

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 207 contributors during the year (214 in 2022) donating to the work of the congregation as set out below.

	2023	2022
Member donations to the church	217,774	225,372
Gift aid thereon	55,224	57,162
Member donations to other charitable work (mostly overseas)	116,825	123,563
Other income	30,477	30,571
Total income	420,300	436,668
Less		
Expenditure on church work	317,265	308,835
Donations to other charitable work (mostly overseas)	113,781	124,569
Total expenditure	431,046	433,404

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINAGHY LOWE MEMORIAL PRESBYTERIAN CHURCH
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TRUSTEES ANNUAL REPORT (cont'd)

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. Approximately 62% of Freewill Offering giving by members is donated by bank standing order. Given the stability of this income source, the Trustees are of the opinion that, including reserves, the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and, subject to the continuing support from members, to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 3 month's normal expenditure. At the year end unrestricted reserves were £140,399 and more than sufficient to meet this policy. The Trustees wish to continue to hold this level of unrestricted reserves through careful management of expenditure over the succeeding years.

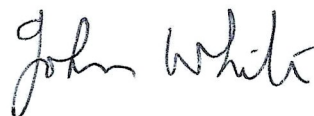
RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 20 February 2024 and signed on its behalf by



Rev Dr J McCracken Minister
20 February 2024



J White Hon Treasurer
20 February 2024

Low Memorial Congregation of Presbyterian Church in Ireland

Northern Ireland - Charity number 104313

Annual return

Independent Examiner's Report to the Charity Trustees of Finaghy Lowe Memorial Presbyterian Church

I report on the accounts of the Church for the year ended 31 December 2023, which are set out on the attached pages.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stuart M Lynn FCCA
Chartered Certified Accountant
5 Springhill
Lisburn
BT28 3QE

10 May 2024