

**Annaghmore Parish Church**  
**Unaudited Financial Statements**  
**31 December 2024**

**FEB CHARTERED ACCOUNTANTS**

Chartered Accountants  
Linenhall Exchange  
1st Floor,  
26 Linenhall Street  
Belfast  
Northern Ireland  
BT2 8BG

# Annaghmore Parish Church

## Financial Statements

Year ended 31 December 2024

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# Annaghmore Parish Church

## Trustees' Annual Report

Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the club charity for the year ended 31 December 2024.

### Reference and administrative details

**Registered charity name** Annaghmore Parish Church

**Charity registration number** 104296

**Principal office** 54 Moss Road  
Portadown  
Craigavon  
County Armagh  
BT62 1NB

**The trustees** Gareth Boyd  
Alan Elliott  
Rev Dorothy Dunwoody  
Brian Matchett  
David Parker  
Neville Woods  
Stephen Watt  
May Woods  
Gareth Anderson  
Colin Williamson  
Alistair Jackson  
Alan Ogilby  
David Mooney  
Hilary Mayblury  
Mervyn Redmond  
Natalie Campbell  
Sarah Millar  
Stephen Gray

**Independent examiner** Michael Flannigan  
FEB Chartered Accountants  
Linenhall Exchange  
1st Floor,  
26 Linenhall Street  
Belfast  
Northern Ireland  
BT2 8BG

# Annaghmore Parish Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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The trustees' annual report was approved on 20<sup>th</sup> October 2025 and signed on behalf of the board of trustees by:

*Alan Elliott*

Alan Elliott  
Treasurer

*Dorothy S Dunwoody*

Rev Dorothy Dunwoody  
Rector

# **Annaghmore Parish Church**

## **Independent Examiner's Report to the Trustees of Annaghmore Parish Church**

**Year ended 31 December 2024**

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I report to the trustees on my examination of the financial statements of Annaghmore Parish Church ('the club charity') for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the club charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your club charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the club charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Julie Sexton FCA  
Independent Examiner  
FEB Chartered Accountants  
Linenhall Exchange  
1st Floor,  
26 Linenhall Street  
Belfast  
Northern Ireland  
BT2 8BG

# Annaghmore Parish Church

## Statement of Financial Activities

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	113,200	87,662	200,862	191,794
Investment income	5	—	3	3	4
<b>Total income</b>		<u>113,200</u>	<u>87,665</u>	<u>200,865</u>	<u>191,798</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	<u>82,464</u>	<u>59,502</u>	<u>141,966</u>	<u>144,244</u>
<b>Total expenditure</b>		<u>82,464</u>	<u>59,502</u>	<u>141,966</u>	<u>144,244</u>
<b>Net income and net movement in funds</b>		<u>30,736</u>	<u>28,163</u>	<u>58,899</u>	<u>47,554</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		376,032	783,406	1,159,438	1,111,884
<b>Total funds carried forward</b>		<u>406,768</u>	<u>811,569</u>	<u>1,218,337</u>	<u>1,159,438</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

# Annaghmore Parish Church

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	9	1,198,004	1,198,004
<b>Current assets</b>			
Cash at bank and in hand		320,181	293,865
<b>Creditors: amounts falling due within one year</b>	10	32,548	30,881
<b>Net current assets</b>		<u>287,633</u>	<u>262,984</u>
<b>Total assets less current liabilities</b>		1,485,637	1,460,988
<b>Creditors: amounts falling due after more than one year</b>	11	267,335	301,550
<b>Net assets</b>		<u>1,218,302</u>	<u>1,159,438</u>
<b>Funds of the charity</b>			
Restricted funds		811,569	783,406
Unrestricted funds		406,768	376,032
<b>Total charity funds</b>	12	<u>1,218,337</u>	<u>1,159,438</u>

These financial statements were approved by the board of trustees and authorised for issue on 20<sup>th</sup> Oct 2025 and are signed on behalf of the board by:

*Alan Elliott*

Alan Elliott  
Treasurer

*Dorothy S Dunwoody*

Rev Dorothy Dunwoody  
Rector

The notes on pages 6 to 13 form part of these financial statements.

# **Annaghmore Parish Church**

## **Notes to the Financial Statements**

**Year ended 31 December 2024**

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### **1. General information**

The club charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 54 Moss Road, Portadown, Craigavon, County Armagh, BT62 1NB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Annaghmore Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Annaghmore Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Freewill offering - weekly envelopes	41,573	—	41,573
Freewill offering - standing orders	27,079	—	27,079
Church casual collections	1,693	—	1,693
Tax refund on gift aid payments	24,760	—	24,760
Harvest day gifts	15,835	—	15,835
Magazine subscriptions	—	—	—
Donations	2,260	—	2,260
Lenten Gifts	—	1,260	1,260
Building Fund - weekly envelopes	—	31,198	31,198
Building Fund - standing orders	—	21,536	21,536
Donations to Building Fund	—	17,545	17,545
Hall hire & rents	—	125	125
Fund raising & charity boxes	—	5,251	5,251
Mission income	—	2,078	2,078
Funeral / Burial donations	—	3,970	3,970
Wedding Funeral catering donations	—	479	479
Bowling Club income	—	90	90
Youth Club Fund Raising	—	600	600
Parish income	—	3,530	3,530
	<u>113,200</u>	<u>87,662</u>	<u>200,862</u>

# Annaghmore Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Freewill offering - weekly envelopes	39,927	—	39,927
Freewill offering - standing orders	22,744	—	22,744
Church casual collections	2,264	—	2,264
Tax refund on gift aid payments	24,269	—	24,269
Harvest day gifts	14,590	3,165	17,755
Magazine subscriptions	505	—	505
Donations	3,618	—	3,618
Lenten Gifts	—	2,615	2,615
Building Fund - weekly envelopes	—	35,668	35,668
Building Fund - standing orders	—	16,556	16,556
Donations to Building Fund	—	5,710	5,710
Hall hire & rents	—	120	120
Fund raising & charity boxes	—	10,147	10,147
Mission income	—	2,254	2,254
Funeral / Burial donations	—	1,115	1,115
Wedding Funeral catering donations	—	3,455	3,455
Bowling Club income	—	301	301
Youth Club Fund Raising	—	500	500
Parish income	—	2,271	2,271
	<u>107,917</u>	<u>83,877</u>	<u>191,794</u>

### 5. Investment income

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>4</u>	<u>4</u>

# Annaghmore Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rates & water	1,464	—	1,464
Light & heat	8,479	4,843	13,322
Repairs & maintenance	—	5,752	5,752
Insurance	—	5,333	5,333
Telephone	652	—	652
Stationery	1,439	—	1,439
Other - youth club fund	—	470	470
Rectory expenses	4,000	—	4,000
Diocesan Assessment	62,788	—	62,788
Sunday School: Prizes & materials	845	—	845
Gifts & Gratuities	1,654	—	1,654
Other - general fund	1,143	31,671	32,813
Cleaning	—	326	326
Small equipment purchases	—	479	479
Other - Building Fund	—	—	—
Mission expenditure	—	8,880	8,880
Burial costs	—	1,183	1,183
Catering costs	—	410	410
Bowling club expenditure	—	156	156
	<u>82,464</u>	<u>59,502</u>	<u>141,966</u>

# Annaghmore Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 6. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rates & water	1,407	–	1,407
Light & heat	9,549	4,793	14,342
Repairs & maintenance	–	10,669	10,669
Insurance	–	4,967	4,967
Telephone	593	–	593
Stationery	1,824	–	1,824
Other - youth club fund	–	440	440
Rectory expenses	4,200	–	4,200
Diocesan Assessment	45,269	–	45,269
Sunday School: Prizes & materials	615	–	615
Gifts & Gratuities	1,465	–	1,465
Other - general fund	2,528	29,417	31,945
Cleaning	–	747	747
Small equipment purchases	–	1,016	1,016
Other - Building Fund	–	15,632	15,632
Mission expenditure	–	7,280	7,280
Burial costs	–	632	632
Catering costs	–	994	994
Bowling club expenditure	–	207	207
	<u>67,450</u>	<u>76,794</u>	<u>144,244</u>

# Annaghmore Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720

### 9. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	1,198,004
<b>Depreciation</b>	
At 1 January 2024 and 31 December 2024	—
<b>Carrying amount</b>	
At 31 December 2024	1,198,004
At 31 December 2023	1,198,004

#### Tangible fixed assets held at valuation

The church owns the premises at 54 Moss Road, Portadown, Craigavon, County Armagh, BT62 1NB. Prior to 2016 the church has not prepared a Statement of Financial Position, so details of costing are not available for that period. The property is insured with Arthur J Gallaghers as follows:

Church building plus contents	£2,640,525
Church Hall building plus contents	£2,362,406
Rectory plus contents	£477,108

### 10. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	32,548	30,881

### 11. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	267,335	301,550

# Annaghmore Parish Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	<u>376,032</u>	<u>113,200</u>	<u>(82,464)</u>	<u>406,768</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>335,565</u>	<u>107,917</u>	<u>(67,450)</u>	<u>376,032</u>

#### Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted Funds	<u>783,406</u>	<u>87,665</u>	<u>(59,502)</u>	<u>811,569</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Funds	<u>776,319</u>	<u>83,881</u>	<u>(76,794)</u>	<u>783,406</u>