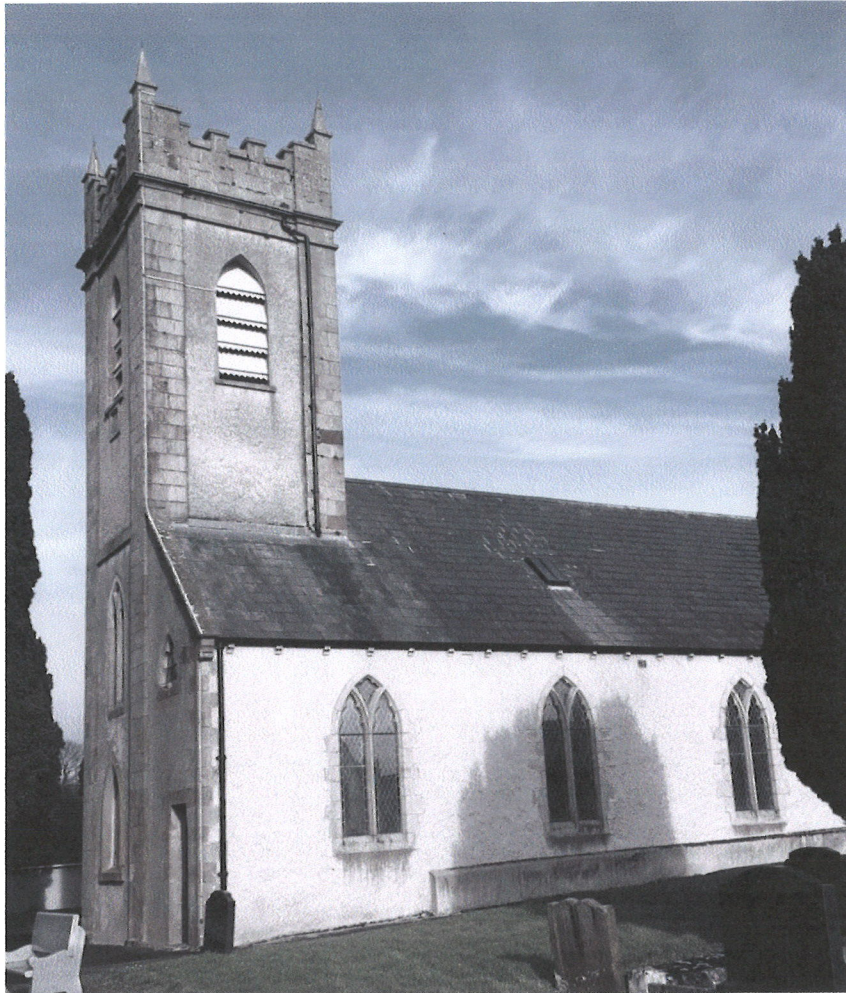


**St Patrick's Parish Church,
Donaghendry, Stewartstown.
Diocese of Armagh**



**Trustees' Annual Report and
Statement of Receipts and Payments and
Assets and Liabilities**

For the year ended 31st of December 2023

Northern Ireland Charities Number: NIC 104280

St Patrick's Parish Church, Donaghendry, Stewartstown.

Annual Report and Financial Statement

For the year ended

December 2023

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St Patrick's Parish Church, Donaghendry, Stewartstown.

Charity Name: Stewartstown/Donaghendry/St Patrick's/Armagh/Church of Ireland

Charity Registration Number NIC 104280

Charity Address	14 North Street Stewartstown Dungannon Co Tyrone BT71 5JF	Contact Address	The Rectory 82 Dungannon Road Coalisland Co Tyrone BT71 4HT
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Principal Office Bearers	Clergy:	Rev. Canon Matthew Hagan
	Church Secretary:	Mrs Elizabeth Abernethy (outgoing) Mrs Alison Boyd (incoming)
	Church Treasurer:	Mrs Helen O'Neill (outgoing) Mrs Julie Cuddy (incoming)
	Church Warden:	Rector's: Mr James Burrows
	Church Warden:	People's: Mr Norman McKenzie

Trustees:

Rev Canon Matthew Hagan
Mr Alistair Abernethy
Mrs Anne Blower
Mrs Alison Boyd
Mr James Burrows
Mrs Eunice Cuddy
Mrs Julie Cuddy
Mr Cyril Gilbert
Mr Norman McKenzie
Dr Elaine Nelson
Mrs Helen O'Neill
Mr Alfred Willis
Mr George Young

Independent Auditor: Reilly & Co, 3 Loy Street, Cookstown, BT80 8PZ

Bankers Ulster Bank, 20 William St, Cookstown, Co Tyrone BT80 8ND

Trustees Annual Report for the year ended 31st of December 2023

The trustees present the annual report and statement of Receipts and Payments and Assets and Liabilities for Saint Patrick's Church Donaghendry, Stewartstown for the year ended 31st of December 2023

Objectives and Activities:

The charitable purpose of the Church of Ireland is the advancement of Religion.

The principal function of Donaghendry Parish Church is to support the advancement of the Christian religion by promoting, through the work of Donaghendry Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity

As a result of activity in the pursuit of the advancement of the Christian religion Donaghendry Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage, and maintenance of which is undertaken by the Select Vestry of Donaghendry Parish Church.

Achievements, Performance and Public Benefit

The parishes of Donaghendry, Brackaville and Ballyclog are all in one parochial group under the Rectorship of the Reverend Canon Matthew Hagan. We provide services of Morning Prayer, Holy Communion, Baptisms, Weddings, Funerals and pastoral support including, hospital visitation, home visitation including of the elderly, the sick, the bereaved and the infirm. Teaching continues in various formats, through our weekly Sunday School, Youth Organisations and Services of Public Worship. Social integration continues to be provided through our, Badminton and Mothers' Union. We have a family service on the 4th Sunday in every month. Our Parish Hall is available for use by other local Community Groups and Organisations.

We are actively involved in our community through our work with other organisations, Schools and Churches, addressing local needs and occasionally worshipping together.

Our Church continues to adhere to the Church of Ireland Safeguarding Trust Code of Conduct and Good Practise for all those working with children and vulnerable adults, with refresher training regularly completed.

We raise funds and donate monies to many worthy causes.

The parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial review 2023

For the 2023 Financial year there was a deficit of £17,414

F.W.O and donations amounted to 60.7% of the total income, a slight decrease from last year's 63% with investment income just over 19% compared with 21% in 2022. These changes in proportion are mainly due to Bank interest having become a much more significant source of income, and hence proportion, than in previous years, rather than a decrease in income.

F.W.O and donations alongside investment income continue to reflect the main sources of income, as over the last number of years.

The F.W.O and donations have remained constant throughout the year while a claim for Gift Aid helped to enhance the income and has left a healthy balance in the bank.

The investments which are held in RCB Unit Trusts have remained steady and offer a good return.

Income from Land Lettings has gone up slightly from 2022.

As in the previous year regular outgoings have been kept as well under control as is possible, but these have been subject to inflationary pressures.

Significant "one off" expenditure of £14,086 for Rectory upkeep and repairs, alongside an increase in the Diocesan Assessment due to having full time clergy for the year 2023 account for the bulk of the deficit.

The Charity also made contributions to a number of outside organisations in total £2,899.65 which was an increase of 69% on the previous year.

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) these Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Parish Hall

Is recognised at cost of construction. No depreciation has been provided on the parish hall building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Investments

Land

RCB Unit Trusts

Progressive Building Society

Land is valued at current market value

RCB unit trusts are valued at 31 December 2023 Unit Price

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the Rector, the Churchwardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the incumbent of the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan Synod. Special meetings may be convened at any time by the Chairperson or the Churchwardens.

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2023 can be signed off as a going concern.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities as well as providing public benefit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial

year.

The annual report for the year which has been duly prepared by the Trustees and audited for the year 2023 is attached.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy, at any time, the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Trustee 1: Revd Canon Matthew Hagan.

Trustee 2: James Brown

Date: 4th March 2024.

**Independent examiner's report to the charity trustees of St Patrick's Parish Church
Donaghendry, Stewartstown**

I report on the accounts of St Patrick's Parish Church, Donaghendry, Stewartstown
for the year ended 31 December 2023, which are set out on pages to

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in
accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the
Commission under section 65(9) (b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the
Charities Act and my examination was carried out in accordance with the
general Directions given by the Charity Commission for Northern Ireland under
section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity
and a comparison of the accounts presented with those records. It also
included consideration of any unusual items or disclosures in the accounts, and
seeking explanations from you as charity trustees concerning any such matters.
My role is to state whether any material matters have come to my attention

Giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of
the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the
Charities Act
4. That there is further information needed for a proper understanding of
The accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the
matters (1) to (4) listed above and, in connection with the following the Directions
of the Charity Commission for Northern Ireland, I have found no matters that
require drawing to your attention.

Name:


Gordon Reilly

Accountant

Receipts and Payments.

St Patrick's Parish Church, Donaghendry, Stewartstown

Charities Number: NIC 104280

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022
Receipts					
Donations & Plate Collections	23867.65	1849.65		25717.30	24194.24
Bank & Deposit Interest	1215.10	122.06		1337.16	187.92
Investment Income	286.45	7902.75		8189.20	7842.21
Land Letting	3179.08			3179.08	2610.94
RCB Painting of Church					
Other Receipts		3973.00		3973.00	3126.50
Receipts from Parish Organisations					
	28548.28	13847.46		42395.74	37961.81
Payments					
Total Payments	56909.63	2899.65		59809.28	32413.42
Excess of Receipts over payments in the year before transfers	-28361.35	10947.81		-17413.54	248.24
Transfers	10795.75	-10795.75			
Excess of Receipts over Payments	-17565.60	152.06			
<u>Reconciliation 31 December 2023</u>					
Cash at bank & in hand 01 Jan 2023	122720.47	13243.39		135963.86	130890.41
	-17565.60	152.06		-17413.54	248.24
Cash at bank & in hand 31 Dec 2023	105154.87	13395.45		118550.32	131138.65

Assets and Liabilities.

St Patrick's Parish Church, Donaghendry, Stewartstown
Statement of Assets and Liabilities as at 31 December 2023
Charities Number: NIC 104280

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Cash Funds					
Current Account	95250.55	366.12		95616.67	113461.90
Deposit Accounts	<u>9904.32</u>	<u>13029.33</u>		<u>22933.65</u>	22501.96
Total Cash Funds	105154.87	13395.45		118550.32	135963.86
Investment Assets					
Investments in RCB			527511.12	527511.12	506536.00
Other Unlisted Investments					
Investment Properties		220000.00		220000.00	220000.00
Total Investments Assets				747511.12	689437.00
Current Assets					
Interest Free Loan to Ballyclog Church of Ireland				Written Off	7400.00
Assets retained for Parish's Own Use					
Parish Hall	132160.00			132160.00	132160.00
Fixtures and Fittings					
Total Assets Retained for Parish's Own Use					
Parish Hall	132160.00			132160.00	132160.00

Approved by the trustees on and signed on the behalf by:

Revel Owen Matthews Hagan. Helen O'Neill

Chairman

Treasurer

4th March 2024

Additional detail 1.

Donations & Plate Collections

Sustentations	18938.50
Harvest Envelopes	1280.00
Collections	404.65
Gift Aid	3109.50
In Memory	65.00
Sale of History books	70.00
	23867.65

Restricted Funds Special Collection

Earl Haig	65.00
CMS	538.60
L.E M O S	153.00
Bishops Appeal	230.00
Hospice Sunday	505.00
BB Enrolment	358.05
	1849.65

Other Receipts

Parish Centre Hire	890.00
Electricity Voucher Scheme Church	600.00
Electricity Voucher Scheme Hall	600.00
Grave Fees	1373.00
In Lieu of Flowers Mrs S Anderson	510.00
	3973.00

Additional detail 2.

Church running Costs

Cleaning	£1,504.75
Repairs & Maintenance	£762.00
Power NI	£71.94
Oil	£1,739.50
Insurance	£750.49
Trustee Indemnity	£16.81
Fire Ext Service	£368.80
NI Water	£60.90
Organists	£1,676.00
Gift Aid Expenses	£265.78
Sundry Exp	£248.28
	£7,465.25

Glebe Cost

Grass cutting	£4,978.40
Rectory Upkeep	£14,085.57
	£19,063.97

Parish Centre costs

Cleaning	£1,290.14
Repairs & maintenance	£1,195.98
Power NI	£474.45
Heating Oil	£469.50
Insurance	£264.85
Fire Extinguisher Service	£348.40
New Water Boiler	£102.76
Consumables	£131.42
Water charges	£2,180.39
	£6,457.89

Admin costs

Accountant	
FWO Envelopes	£195.60
Treasurers Books	£49.31
	£244.91

Charitable Donations

Earl Haig Poppy Appeal	£65.00
CMS	£1,088.60
Bishops Appeal	£230.00
LEMOS	£153.00
NI Hospice	£505.00
Boys Brigade	£358.05
Café Connect	£500.00
	£2,899.65