

**KILMAKEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2020**

**KILMAKEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2020**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£		
<b>Receipts</b>						
Donations and legacies	2	66924	10788		77712	105178
Charitable activities	3					
Other trading activities	4					
Investment Income	5					
Other	6					870
		-----	-----	-----		
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----		
<b>Total Receipts</b>		66924	10788		77712	106048
		-----	-----	-----		
<b>Payments</b>						
Raising funds	7	550			550	539
Charitable activities	8	63372	16079		79451	123889
Investment costs						
Other	9					
		-----	-----	-----		
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----		
<b>Total Payments</b>		63922	16079		80001	124428
		-----	-----	-----		
Net receipts / (payments)						
Transfers between funds		(1117)	1117			
		-----	-----	-----		
Net movement in funds		1885	(4174)		(2289)	(18380)
Funds brought forward		7748	34206		41954	60334
		-----	-----	-----		
Funds carried forward	12	9634	30033		39667	41954
		=====	=====	=====		

# KILMAKEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£		
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	7748	34207		41955	60334
Net movement in funds	1886	(4174)		2288	(18380)
	-----	-----	-----		
Bank and Cash at end of year	9634	30033		39667	41954
	-----	-----	-----		
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts					
Bank Current Accounts	9634	30033		39667	41954
Cash in Hand					
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises	2215801				
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
Gift Aid receivable on donations					
<b>Liabilities</b>					
Loans					
Other					

Approved by the Kirk Session at a meeting on 21 September 2021 and signed on its behalf by

Aileen Irvine

Graham Houston

21/09/21

21/09/21

## 1. ACCOUNTING POLICIES

### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

## 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£		
Recorded giving:					
Loose collections	174			174	661
Donations and gifts	56000	6040		62040	92196
Gift Aid	10750	2834		13584	12321
Legacies and bequest					
	-----	-----	-----		
	66924	8874		75798	105178
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# KILMAKEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2020

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£		
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events					
Membership fees					
Grants					
	-----	-----	-----		
	-----	-----	-----		

### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Letting of premises					
Trading income					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Deposit interest					
General Investment Fund					
Rents investment properties					
Other investment income					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

# KILMAKEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2020

### 6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Insurance claims					
Other income					870
		-----	-----	-----	-----
					870
	-----	-----	-----	-----	-----

### 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£		
FWO envelopes	550			550	539
Fundraising events					
	-----	-----	-----		
	550			550	539
	-----	-----	-----		

### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£		
General Assembly Assessments	14419			14419	14098
Presbytery fees	543			543	518
Ministry and support staff costs	26861			26861	25844
Congregational running expenses	21549	13049		34598	80364
Donations to Missions and charities		3030		3030	3065
Governance costs					
	-----	-----	-----		
	63372	16079		79451	123889
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**KILMAKEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND****NOTES TO THE ACCOUNTS (cont'd)****31 December 2020****9. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Investment properties expenses	-----	-----	-----	-----	-----
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at [address of property] and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2215801

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2020 £	2019 £
General Investment Fund		
Property		
Other investments		
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# KILMAKEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2020

### 12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Kilmakee Presbyterian Church No.1	7748	66924	63922	3001	(1117)	9634
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	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
No. 2 (Building)	27482	6006	8187	(2181)		25301
Girls' Brigade	1986	1476	2812	(1335)		650
PW	277	184	213	(29)		248
Sunday School	935	270	165	105		1040
Bowling Club	333	325	16	309		642
KeeYouth	756	119	92	27		783
KeeSeniors	142	296	304	(8)		134
Boys Brigade	2296	199	1260	(1061)		1235
United Appeal	0	1913	3030	(1117)	1117	0
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	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>41955</b>	<b>77712</b>	<b>80001</b>	<b>(2289)</b>	<b>0</b>	<b>39667</b>
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