

New Beginnings Charitable Foundation

Northern Ireland · Charity number 104224

Details

Known as	NBCF
Status	Received
Company number	632815
Registered	2015-12-02
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	New Beginnings Charitable Foundation 6 Newcastle Street Kilkeel Bt34 4af BT34 4AF
Phone	028 4176 3452
Email	newbeginningscharity@hotmail.co.uk
Website	newbeginningscharity.org

Activities

Purposes: - the prevention or relief of poverty among children and young people by the funding and support of projects around the world and in particular in Uganda; - the advancement of education for children and young people around the world and in particular in Uganda and of development education for United Kingdom supporters of the charity; and - the advancement of religion through charitable purposes working in partnership with supporting churches.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion

How the charity works: Accommodation/housing, Community development, Counselling/support, Disability, Education/training, Grant making, Medical/health/sickness, Relief of poverty, Religious activities, Rural development, Sport/recreation, Volunteer development

Who the charity helps: Adult training, Children (5-13 year olds), Hiv/aids, Overseas/developing countries, Preschool (0-5 year olds), Volunteers, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£354,852	£340,895	£-1,538	2

Trustees

Name	Role	Appointed
Miss Robyn Knox		
Mr Jamie Hanna		
Mr Neil Davey		
Mrs Jennifer Annett		
Mrs Lisa Cousins		

New Beginnings Charitable Foundation

Northern Ireland - Charity number 104224

Accounts

COMPANY REGISTRATION NUMBER: NI632815
CHARITY REGISTRATION NUMBER: NIC104224

New Beginnings Charitable Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

New Beginnings Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

	Page
Trustees' annual report (incorporating the director's report)	3-4
Independent examiner's report to the trustees	5-6
Statement of financial activities (including income and expenditure account)	
Statement of financial position	8
Notes to the financial statements	9-13

New Beginnings Charitable Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	New Beginnings Charitable Foundation
Charity registration number	NIC104224
Company registration number	NI632815
Principal office and registered office	6 Newcastle Street Kilkeel County Down BT344AF Northern Ireland

The trustees

Jennifer Annett
Lisa Cousins
Neil Davey
Jamie Hanna
Robyn Knox

Company secretary Adele Knox

Independent examiner Phelan & Prescott
River House
Home Avenue
Newry
Co Down
BT34 2DL

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Objectives and Activities

New Beginnings Charitable Foundation will seek to provide the resources to allow development and maintenance of secure housing, education and medical facilities for under privileged and orphaned children in Uganda and elsewhere in due course.

Achievements and Performance

During the year the charity has provided resources to further its aims towards the village and school in Uganda which are managed by a New Beginnings Charitable Trust (a company limited by guarantee registered in Uganda).

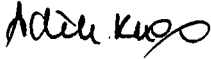
Financial Review

During the year the charity had net incoming resources of £13.957 The trustees are satisfied with the performance and believe they will be able to meet the charity objectives into the future.

Structure and Governance

The charity is a company limited by guarantee registered in Northern Ireland The charity is managed by the trustees who meet regularly and are all suitably qualified for their roles.

The trustees' annual report and the strategic report were approved on 26-08-25 and signed on behalf of the board of trustees by:



Adele Knox
Secretary



Neil Davey
Trustee

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of New Beginnings Charitable Foundation ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation *(continued)*

Year ended 31 December 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Phelan & Prescott

Phelan & Prescott
Chartered Accountants
Independent Examiner

River House
Home Avenue
Newry
Co Down
BT34 2DL

26-08-25

New Beginnings Charitable Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	261,749	261,749	254,504
Charitable activities	6	9,710	9,710	5,894
Other trading activities	7	83,391	83,391	89,370
Investment income	8	2	2	1
Total income		<u>354,852</u>	<u>354,852</u>	<u>349,769</u>
Expenditure				
Expenditure on charitable activities	9,10	340,895	340,895	306,596
Total expenditure		<u>340,895</u>	<u>340,895</u>	<u>306,596</u>
Net income and net movement in funds		<u>13,957</u>	<u>13,957</u>	<u>43,173</u>
Reconciliation of funds				
Total funds brought forward		277,284	277,284	234,111
Total funds carried forward		<u>291,241</u>	<u>291,241</u>	<u>277,284</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		<u>292,779</u>		<u>278,722</u>
Net current assets			<u>292,779</u>	<u>278,722</u>
Total assets less current liabilities			<u>292,779</u>	<u>278,722</u>
Creditors: amounts falling due after more than one year	13		<u>1,538</u>	<u>1,438</u>
Net assets			<u>291,241</u>	<u>277,284</u>
Funds of the charity				
Unrestricted funds			<u>291,241</u>	<u>277,284</u>
Total charity funds	14		<u>291,241</u>	<u>277,284</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

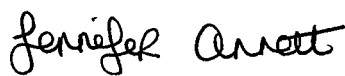
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

26-08-25



Jennifer Annett
Trustee



Neil Davey
Trustee

The notes on pages 9 to 13 form part of these financial statements.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 6 Newcastle Street, Killeel, County Down, BT344AF, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee – the company is limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	75,667	75,667	65,138	65,138
Gifts				
Gift aid	32,803	32,803	33,601	33,601
Sponsorship				
Sponsorship	153,279	153,279	155,765	155,765
	<u>261,749</u>	<u>261,749</u>	<u>254,504</u>	<u>254,504</u>

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising	9,710	9,710	5,894	5,894

7. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Shop income	83,391	83,391	89,370	89,370

8. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	2	2	1	1

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Uganda transfers & travel	284,366	284,366	253,229	253,229
Support costs	56,529	56,529	53,367	53,367
	<u>340,895</u>	<u>340,895</u>	<u>306,596</u>	<u>306,596</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Uganda transfers & travel	284,366	53,678	338,044	303,830
Governance costs	–	2,851	2,851	2,766
	<u>284,366</u>	<u>56,529</u>	<u>340,895</u>	<u>306,596</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	37,123	34,989

The average head count of employees during the year was 2 (2023: 2).

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration was received by trustees

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Accruals and deferred income	1,200	1,200
Social security and other taxes	338	238
	<u>1,538</u>	<u>1,438</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
General funds	277,284	354,852	(340,895)	<u>291,241</u>

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023 £
General funds	234,111	349,769	(306,596)	<u>277,284</u>

New Beginnings Charitable Foundation

Northern Ireland - Charity number 104224

Accounts

COMPANY REGISTRATION NUMBER: NI632815
CHARITY REGISTRATION NUMBER: NIC104224

New Beginnings Charitable Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

New Beginnings Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report (incorporating the director's report)	3-4
Independent examiner's report to the trustees	5-6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9-13

New Beginnings Charitable Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	New Beginnings Charitable Foundation
Charity registration number	NIC104224
Company registration number	NI632815
Principal office and registered office	6 Newcastle Street Kilkeel County Down BT34 4AF Northern Ireland

The trustees

Jennifer Annett
Lisa Cousins
Neil Davey
Jamie Hanna
Robyn Knox

Company secretary Adele Knox

Independent examiner Phelan & Prescott
River House
Home Avenue
Newry
Co Down
BT34 2DL

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Objectives and Activities

New Beginnings Charitable Foundation will seek to provide the resources to allow development and maintenance of secure housing, education and medical facilities for under privileged and orphaned children in Uganda and elsewhere in due course.

Achievements and Performance

During the year the charity has provided resources to further its aims towards the village and school in Uganda which are managed by a New Beginnings Charitable Trust (a company limited by guarantee registered in Uganda).

Financial Review

During the year the charity had net incoming resources of £43,173. The trustees are satisfied with the performance and believe they will be able to meet the charity objectives into the future.

Structure and Governance

The charity is a company limited by guarantee registered in Northern Ireland. The charity is managed by the trustees who meet regularly and are all suitably qualified for their roles.

The trustees' annual report and the strategic report were approved on 23 July 2024 and signed on behalf of the board of trustees by:



Adele Knox
Secretary



Neil Davey
Trustee

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of New Beginnings Charitable Foundation ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation *(continued)*

Year ended 31 December 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Phelan & Prescott

Phelan & Prescott
Chartered Accountants
Independent Examiner

River House
Home Avenue
Newry
Co Down
BT34 2DL

23 July 2024

New Beginnings Charitable Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	254,504	254,504	219,763
Charitable activities	6	5,894	5,894	4,323
Other trading activities	7	89,370	89,370	85,322
Investment income	8	1	1	–
Total income		<u>349,769</u>	<u>349,769</u>	<u>309,408</u>
Expenditure				
Expenditure on charitable activities	9,10	306,596	306,596	343,192
Total expenditure		<u>306,596</u>	<u>306,596</u>	<u>343,192</u>
Net income/(expenditure) and net movement in funds		<u>43,173</u>	<u>43,173</u>	<u>(33,784)</u>
Reconciliation of funds				
Total funds brought forward		234,111	234,111	267,895
Total funds carried forward		<u>277,284</u>	<u>277,284</u>	<u>234,111</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		<u>278,722</u>		<u>235,578</u>
Net current assets			278,722	235,578
Total assets less current liabilities			278,722	235,578
Creditors: amounts falling due after more than one year				
	13		<u>1,438</u>	<u>1,467</u>
Net assets			277,284	234,111
Funds of the charity				
Unrestricted funds			<u>277,284</u>	<u>234,111</u>
Total charity funds	14		277,284	234,111

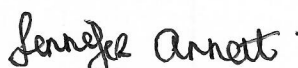
For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 July 2024, and are signed on behalf of the board by:



Jennifer Annett
Trustee



Neil Davey
Trustee



Robyn Knox
Trustee

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 6 Newcastle Street, Killeel, County Down, BT344AF, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	65,138	65,138	42,588	42,588
Gifts				
Gift aid	33,601	33,601	30,806	30,806
Sponsorship				
Sponsorship	155,765	155,765	146,369	146,369
	<u>254,504</u>	<u>254,504</u>	<u>219,763</u>	<u>219,763</u>

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising	<u>5,894</u>	<u>5,894</u>	<u>4,323</u>	<u>4,323</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop income	<u>89,370</u>	<u>89,370</u>	<u>85,322</u>	<u>85,322</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Uganda transfers & travel	253,229	253,229	289,803	289,803
Support costs	53,367	53,367	53,389	53,389
	<u>306,596</u>	<u>306,596</u>	<u>343,192</u>	<u>343,192</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Uganda transfers & travel	253,229	50,601	303,830	340,427
Governance costs	-	2,766	2,766	2,765
	<u>253,229</u>	<u>53,367</u>	<u>306,596</u>	<u>343,192</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>34,989</u>	<u>34,822</u>

The average head count of employees during the year was 2 (2022: 2).

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration was received by trustees during the year.

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	1,200	1,200
Social security and other taxes	238	267
	<u>1,438</u>	<u>1,467</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023 £
General funds	3 234,111	349,769	(306,596)	277,284
		<u>349,769</u>	<u>(306,596)</u>	<u>277,284</u>

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022 £
General funds	2 267,895	309,408	(343,192)	234,111
		<u>309,408</u>	<u>(343,192)</u>	<u>234,111</u>

New Beginnings Charitable Foundation

Northern Ireland - Charity number 104224

Annual report



New Beginnings Charitable Foundation(NCBF)

(A Company limited by guarantee)

Trustees Annual Report
1st January 2023 – 31st December 2023.

CCNI: NIC104224
Companies House: NI632815

Registered Office: 6 Newcastle Street
Kilkeel
BT34 4AF

Trustees: Jennifer Annett
Lisa Cousins
Neil Davey (Chairperson)
Jamie Hanna
Robyn Knox

Project Manager: Roger Annett

Operations Manager: Adele Knox

Accountant: Phelan & Prescott Chartered Accountants
River House
Home Avenue
Newry
BT34 2DL

Bank: Danske Bank
58 Hill Street
Newry
BT34 1AR

Trustees Report for year ended 31st December 2023.

The Trustees present their report and the financial statements for the year ended 31st December 2023. The trustees who served during the year and up to the date of this report are set out in Page 2.

Governing Document

Rules of the charity are contained within the Memorandum and Articles of Association of New Beginnings Charitable Foundation updated 2015. Trustees are appointed to the committee of the charity according to criteria set out in the Memorandum and Articles of Association. All necessary policies and procedures are in place.

Structure

The Charity is managed by a fundraising committee as detailed in the Legal & Administrative section; all are suitably qualified for their role. The committee is based in Northern Ireland and meet monthly in order to make fundraising and other decisions relevant to the charity. The Project Manager, Roger Annett, who is based in Uganda, manages staff and deals with the day to day running of the Village. The Operations Manager, Adele Knox, is based in the UK and deals with all administrative issues in the UK and some in Uganda.

Objectives and Activities

New Beginnings Charitable Foundation is established to raise funds in order that the following objectives may be met.

To establish a Children's Village in Kawondwe near Nakasongola in Uganda, to provide homes for underprivileged children in first class accommodation and to provide sufficient resources for the operation and maintenance of the Village.

To provide the children in the village with a high standard of education, medical care, counselling and professional guidance.

To maintain and run a Nursery & Primary School with a high level of teaching.

To develop a farm near the village to provide food for the children's village.

To provide a Christian environment for the children to grow and develop. Our desire is that each child would one day know Jesus Christ as their Saviour.

To promote, protect and uphold the rights of vulnerable members of society, especially children.

Achievements and Performance

The Village is now firmly established, and 258 homeless and underprivileged children are now housed in either excellent accommodation built to government standards or the Boarding Section at the Primary School. The Charity has provided resources, human and financial, for the development and maintenance of secure housing, educational and medical facilities for the children.

The children are educated in New Beginnings Nursery and Primary School opened in February 2016 and results are continually showing an improvement with the school rated as the highest in the District. At school, the food was catered within the proposed budget and all children received the required diet. All scholastic materials were bought and utilised according to their specific objectives. This enabled the school activities to run smoothly during the year. The Primary School registered 33 candidates for their Primary Leaving Examination and all of them passed well and joined High School.

Regular health checks are provided by health care professionals who are employed within the medical centre. The medical team were able to treat almost all illnesses with few cases needing to be referred for specialist treatment.

Since starting over 200 acres of land has been purchased, and a developing farm is in operation with further expansion each year. This will also provide practical education. The farm was able to harvest maize, cassava, sweet potato and many vegetables which reduced food expenses.

From a spiritual perspective the children are well taught. They receive daily spiritual Christian teaching and are encouraged to attend devotions daily and church weekly.

The Charity has put in place significant and thorough management arrangements to promote, protect, uphold, and enforce the rights of vulnerable members of society, especially children.

Statement of trustees' responsibilities

Refer to the Financial Statement document for any detailing of financial review. The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act NI 2008 also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities .

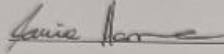
The Board of Directors For New Beginnings Charitable Foundation

I, Neil Davey as a trustee, declare I have approved the above report.

Signature:  Position: Chairperson

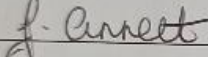
Print Name: NEIL J. DAVEY Date: 17/10/2024

I, Jamie Hanna as a trustee, declare I have approved the above report.

Signature:  Position: Vice-Chairperson


Print Name: JAMIE HANNA Date: 17/10/2024

I, Jennifer Annett as a trustee declare I have approved the above report.

Signature:  Position: Treasurer

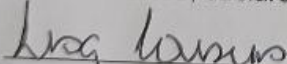
Print Name: JENNIFER ANNETT Date: 17/10/2024

I, Robyn Knox as a trustee, declare I have approved the above report.

Signature:  Position: Child Sponsorship Co-Ordinator

Print Name: ROBYN KNOX Date: 17/10/2024

I, Lisa Cousins as a trustee, declare I have approved the above report.

Signature:  Position: Fundraising

Print Name: LISA COUSINS Date: 17/10/24

New Beginnings Charitable Foundation

Northern Ireland - Charity number 104224

Annual return

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of New Beginnings Charitable Foundation ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation *(continued)*

Year ended 31 December 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Phelan & Prescott

Phelan & Prescott
Chartered Accountants
Independent Examiner

River House
Home Avenue
Newry
Co Down
BT34 2DL

23 July 2024

New Beginnings Charitable Foundation

Northern Ireland - Charity number 104224

Accounts

COMPANY REGISTRATION NUMBER: NI632815
CHARITY REGISTRATION NUMBER: NIC104224

New Beginnings Charitable Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2019

PHELAN & PRESCOTT

Chartered accountants

River House
Home Avenue

Newry
Co Down
BT34 2DL

New Beginnings Charitable Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2019

Page

Statement of financial activities (including income and
expenditure account)

3

Statement of financial position

4

Notes to the financial statements

5

New Beginnings Charitable Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 December 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	218,553	218,553	228,902
Charitable activities	6	11,173	11,173	40,843
Other trading activities	7	70,054	70,054	54,847
Investment income	8	146	146	92
Total income		<u>299,926</u>	<u>299,926</u>	<u>324,684</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	4,220	4,220	–
Expenditure on charitable activities	10,11	308,285	308,285	262,971
Total expenditure		<u>312,505</u>	<u>312,505</u>	<u>262,971</u>
Net (expenditure)/income and net movement in funds		<u>(12,579)</u>	<u>(12,579)</u>	<u>61,713</u>
Reconciliation of funds				
Total funds brought forward		179,355	179,355	117,642
Total funds carried forward		<u>166,776</u>	<u>166,776</u>	<u>179,355</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Statement of Financial Position

31 December 2019

		Year to 31 Dec 19 £	£	Period from 1 Apr 18 to 31 Dec 18 £
Fixed assets				
Tangible fixed assets	15		–	757
Current assets				
Cash at bank and in hand		<u>168,324</u>		<u>180,095</u>
Net current assets			<u>168,324</u>	<u>180,095</u>
Total assets less current liabilities			<u>168,324</u>	<u>180,852</u>
Creditors: amounts falling due after more than one year	16		<u>1,548</u>	<u>1,497</u>
Net assets			<u>166,776</u>	<u>179,355</u>
Funds of the charity				
Restricted funds			–	437
Unrestricted funds			<u>166,776</u>	<u>178,918</u>
Total charity funds	17		<u>166,776</u>	<u>179,355</u>

For the year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 Feb 18, and are signed on behalf of the board by:



Jennifer Annett
TRUSTEE



Neil Davey
TRUSTEE

The notes on pages 6 to 12 form part of these financial statements.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 6 Newcastle Street, Kilkeel, County Down, BT344AF, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: 4 Years Straight Line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Donations	46,690	46,690	90,552	90,552
Gifts				
Gift aid	35,097	35,097	37,328	37,328
Sponsorship				
Sponsorship	136,766	136,766	101,022	101,022
	<u>218,553</u>	<u>218,553</u>	<u>228,902</u>	<u>228,902</u>

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants	-	-	-
Fundraising events	11,173	-	11,173
	<u>11,173</u>	<u>-</u>	<u>11,173</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grants	-	40,843	40,843
Fundraising events	-	-	-
	<u>-</u>	<u>40,843</u>	<u>40,843</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Shop income	70,054	70,054	54,847	54,847
	<u>70,054</u>	<u>70,054</u>	<u>54,847</u>	<u>54,847</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	146	146	92	92
	<u>146</u>	<u>146</u>	<u>92</u>	<u>92</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Staging events	4,220	4,220	-	-
	<u>4,220</u>	<u>4,220</u>	<u>-</u>	<u>-</u>

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Uganda transfers and travel	254,465	–	254,465
Support costs	53,820	–	53,820
	<u>308,285</u>	<u>–</u>	<u>308,285</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Uganda transfers and travel	167,097	53,467	220,564
Support costs	42,407	–	42,407
	<u>209,504</u>	<u>53,467</u>	<u>262,971</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019 £	Total fund 2018 £
Uganda transfers and travel	254,465	52,619	307,084	259,232
Governance costs	–	1,201	1,201	3,739
	<u>254,465</u>	<u>53,820</u>	<u>308,285</u>	<u>262,971</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	757	<u>821</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Dec 19 £	Period from 1 Apr 18 to 31 Dec 18 £
Wages and salaries	35,991	<u>24,152</u>

The average head count of employees during the year was 2 (2018: 2).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

New Beginnings Charitable Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

14. Trustee remuneration and expenses

No remuneration was received by trustees during the year.

15. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2019 and 31 December 2019	<u>3,282</u>	<u>3,282</u>
Depreciation		
At 1 January 2019	2,525	2,525
Charge for the year	<u>757</u>	<u>757</u>
At 31 December 2019	<u>3,282</u>	<u>3,282</u>
Carrying amount		
At 31 December 2019	—	—
At 31 December 2018	<u>757</u>	<u>757</u>

16. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans and overdrafts	—	23
Accruals and deferred income	1,200	1,200
Social security and other taxes	348	274
	<u>1,548</u>	<u>1,497</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>179,355</u>	<u>299,926</u>	<u>(312,505)</u>	<u>166,776</u>

New Beginnings Charitable Foundation

Northern Ireland - Charity number 104224

Annual report



New Beginnings Charitable Foundation
(NCBF)

(A Company limited by guarantee)

Trustees Annual Report
1st January 2019 - 31st December 2019.

CCNI: NIC104224

Companies House: NI632815

Registered Office: 6 Newcastle Street
Kilkeel
BT34 4AF

Trustees: Jennifer Annett
Lisa Cousins
Neil Davey (Chairperson)
Jamie Hanna
Robyn Knox

Project Manager: Roger Annett

Operations Manager: Adele Knox

Accountant: Phelan & Prescott Chartered Accountants
River House
Home Avenue
Newry
BT34 2DL

Bank: Danske Bank
Greencastle Street
Kilkeel
BT34 4BH

Trustees Report for year ended 31st December 2019.

The Trustees present their report and the financial statements for the year ended 31st December 2019. The trustees who served during the year and up to the date of this report are set out in Page 2.

Governing Document

Rules of the charity are contained within the Memorandum and Articles of Association of New Beginnings Charitable Foundation updated 2015. Trustees are appointed to the committee of the charity according to criteria set out in the Memorandum and Articles of Association. All necessary policies and procedures are in place.

Structure

The Charity is managed by a fundraising committee as detailed in the Legal & Administrative section, all are suitably qualified for their role. The committee is based in Northern Ireland and meet monthly in order to make fundraising and other decisions relevant to the charity. The Project Manager, Roger Annett, who is based in Uganda, manages staff and deals with the day to day running of the Village. The Operations Manager, Adele Knox, is based in the UK and deals with all administrative issues in the UK and some in Uganda.

Objectives and Activities

New Beginnings Charitable Foundation is established to raise funds in order that the following objectives may be met.

- To establish a Children's Village in Kawondwe near Nakasongola in Uganda, to provide homes for underprivileged children in first class accommodation and to provide sufficient resources for the operation and maintenance of the Village.
- To provide the children in the village with a first-class education, medical care, counselling and professional guidance.
- To maintain and run a Nursery & Primary School with a high level of teaching.
- To develop a farm near the village to provide food for the children's village.
- To provide a Christian environment for the children to grow and develop. Our desire is that each child would one day know Jesus Christ as their Saviour.
- To promote, protect and uphold the rights of vulnerable members of society especially children.

Achievements and Performance

The Village is now firmly established and 170 homeless and underprivileged children are now housed in either excellent accommodation built to government standards or the Boarding Section at the Primary School. The Charity has provided resources, human and financial for the development and maintenance of secure housing, educational and medical facilities for the children.

Court orders for all children were renewed during the year and twelve children (four girls and eight boys) came to live at the Home with instruction from the Probation Officer. With regard to tracing relatives, nine cases were successful with fifteen remaining unsuccessful. Four children were taken to Nakasongola prison to visit their mothers who are inmates. Four children were taken for TV announcement and in one of those cases a little boy was reunited with his parents. Guidance and counselling is provided to all children and the charity works with the authorities in resettlement of children.

The children are educated in New Beginnings Nursery and Primary School opened in February 2016 and results are continually showing an improvement with the school rated as the highest in the District. At school, the food was catered within the proposed budget and all children received the required diet. All scholastic materials were bought and utilised according to their specific objectives. This enabled the school activities to run smoothly during the year. The Primary School registered 32 candidates for their Primary Leaving Examination and all of them passed well and joined High School. In addition, two children sat their U.A.C.E and three sat their U.C.E. exams. Three children are on vocational courses and one plans to start University studying a Bachelor of Medicine in January 2021 after taking a year getting experience teaching Maths in the Primary School.

Regular health checks are provided by health care professionals who are employed within the medical centre. The medical team were able to treat almost all illnesses with few cases needing to be referred for specialist treatment. One little boy is nearing the end of his treatment for cancer and is progressing well with a good report from the doctors.

Since starting over 200 acres of land has been purchased, and a developing farm is in operation with further expansion each year. This will also provide practical education. The farm was able to harvest maize, cassava, sweet potato and many vegetables which reduced on food expenses.

A successful water pumping system was installed in December 2016/January 2017 which caused problems during 2019 and stopped working. It needed major maintenance work which was carried out and access to water resumed.

From a spiritual perspective the children are well taught. They receive daily spiritual Christian teaching and are encouraged to attend devotions daily and church weekly.

The Charity has put in place significant and thorough management arrangements to promote, protect, uphold and enforce the rights of vulnerable members of the society especially children.

Statement of trustees' responsibilities

Refer to the Financial Statement document for any detailing of financial review. The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act NI 2008 also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Board of Directors
For New Beginnings Charitable Foundation**

I, Neil Davey as a trustee declare I have approved the above report.

Signature:  Position: Chairperson


Print Name: NEIL DAVEY Date: 06/07/2020

I, Jamie Hanna as a trustee declare I have approved the above report.

Signature:  Position: Vice-Chairperson

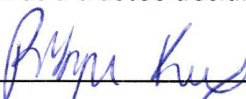
Print Name: JAMIE HANNA Date: 06/07/2020

I, Jennifer Annett as a trustee declare I have approved the above report.

Signature:  Position: Treasurer

Print Name: JENNIFER ANNETT Date: 06/07/2020

I, Robyn Knox as a trustee declare I have approved the above report.

Signature:  Position: Child Sponsorship Co-Ordinator

Print Name: ROBYN KNOX Date: 06/07/2020

I, Lisa Cousins as a trustee declare I have approved the above report.

Signature:  Position: Fundraising

Print Name: LISA COUSINS Date: 06/07/2020

New Beginnings Charitable Foundation

Northern Ireland - Charity number 104224

Annual return

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation

Year ended 31 December 2019

I report on the financial statements for the year ended 31 December 2019, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

New Beginnings Charitable Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Charitable Foundation *(continued)*

Year ended 31 December 2019

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Phelan & Prescott

PHELAN & PRESCOTT
Chartered accountants

River House
Home Avenue
Newry
Co Down
BT34 2DL