

McCRACKEN MEMORIAL PRESBYTERIAN CHURCH**INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31 DECEMBER 2023**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
<u>INCOME</u>					
Donations and Legacies	124,057	55,571		179,628	206,865
Charitable Activities	32,559	-	-	32,559	23,739
Other Trading Activities	2,100	-	-	2,100	914
Investment Income	18,291	-	626	18,917	8,565
<u>Total Receipts</u>	177,007	55,571	626	233,204	240,083
<u>PAYMENTS</u>					
Raising Funds	-	-	-	-	-
Charitable Activities	174,885	75,630	626	251,141	230,577
Purchase of Investments		-	-	-	8,875
<u>Total Payments</u>	174,885	75,630	626	251,141	239,452
Net Receipts/(Payments)	2,123	-20,059	-	-17,936	631
Transfer between funds	-10,000	10,000	-	-	-
<u>Net Movement in Funds</u>	-7,877	-10,059		-17,936	631

STATEMENT OF ASSETS AND LIABILITIES**YEAR ENDED 31 DECEMBER 2023**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Bank Accounts at start of year	6,198	11,542	-	17,740	17,109
Surplus/(Deficit) for the year	-7,877	-10,059	-	-28,090	631
Cost of shares sold	14,848	-	-	25,001	-
Bank Accounts at end of year	13,169	1,483		14,651	17,740
General Investment Fund PCI		£	£		£
32,254 shares at cost	205,791	-	25,925	231,716	231,716
2,068 shares sold @ £12.0895	-14,848	-	-	-14,848	
	190,943		25,925	216,868	231,716
30,186/32,254 shares valued on 31.12.23	370,221		32,065	402,286	394,173
INSURANCE VALUATION				£	£
Church				5,746,092	4,714,803
Halls				1,436,523	1,178,701
Manse				718,259	589,349
				7,900,874	6,482,853