

# South Kirk Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 104213

## Details

Status	Received
Registered	2016-08-16
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Website	<a href="http://www.southkirkpresbyterian.com">www.southkirkpresbyterian.com</a>

## Activities

**Purposes:** THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** Asylum seekers/refugees, General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£112,676	£169,157	£0	3
2024-12-31	£184,392	£202,514	£0	2

## Trustees

Name	Role	Appointed
Dr Heather Hanna		
Dr Tony Tham		
Josephine		
Lauren Bingham		
Miss Karen Dawson		
Mr Cecil William Lavery Graham Lvo, Obe		
Mr Colin Willis Houston		
Mr Fergus Hanna Bell		
Mr Robbie Montgomery		
Mrs Barbara Lagan		
Mrs Nell Cooke		
Mrs. K O'connor		
Ms Becky Montgomery		
Rev Ivan Steen		
Salman Shariati		
Sarah Farling		

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Accounts

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**South Kirk Presbyterian Church**  
**Financial Statements**  
**for the year ended 31<sup>st</sup> December 2025**

**South Kirk Presbyterian Church  
Charity Information**

Principal address	34 Shaftesbury Square Belfast BT2 7DB
Trustees	Barbara Lagan Cecil Graham Fergus Hanna Bell Heather Hanna Nell Cooke Rev Ivan Steen Tony Tham Colin Houston Karen Dawson Robbie Montgomery (appointed 9 February 2025) Salman Shariati (appointed 9 February 2025) Becky Montgomery (appointed 9 February 2025) Lauren Bingham (appointed 9 February 2025) Josephine Bundu (appointed 9 February 2025) Sarah Farling (appointed 9 February 2025) Kirby O'Connor (appointed 9 February 2025)
Principal Office Bearers:	Minister – Rev Ivan Steen Clerk of Session – Colin Houston Congregational Secretary – Gerry Lavery Treasurer – Anna Shariati
Accountants	JSR 44 Blackisland Road Annaghmore Portadown BT62 1NE
Bankers	Ulster Bank 11-16 Donegal Square East Belfast BT1 5HD
Charity Number	104213

## South Kirk Presbyterian Church

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**South Kirk Presbyterian Church  
Report of the Trustees  
for the year ended 31 December 2025**

**Structure, Governance and Management**

The Trust (the Charity) is an unincorporated Trust, constituted under a Deed of Trust, and is registered as a Charity with H M Revenue & Customs ('HMRC') and Charity Commission for Northern Ireland. The Charity plans to continue to raise funds through its routine and special collections from within its congregation, raising supplementary income from various other sources such as investment income, all of which to serve the Charity's objectives in the furtherance of the Christian belief.

South Kirk Presbyterian Church ('South Kirk') is a congregation of the Presbyterian Church in Ireland ('PCI') and established under the rules and constitution of PCI. It is a charity established for the advancement of religion (Christianity). In accordance with the Code of the PCI, the charity trustees are the elders of the church: the minister is the teaching elder, there are 15 ruling elders. Together these 16 people form the Kirk Session. The Kirk Session is responsible for the spiritual oversight of the Church. It also exercises oversight of the Congregational Committee which deals with congregational finances and property. The Kirk Session met ten times, and the Congregational Committee met approximately seven times. Elders / charity trustees are elected by voting members of the congregation in accordance with the Code of the PCI; once elected, they remain in office until they retire or resign.

The General Assembly is the supreme court of PCI in terms of legislative, administration and judicial authority. South Kirk has been assigned to the South Belfast Presbytery of PCI by the General Assembly for corporate oversight of its spiritual and temporal affairs.

**Trustees**

The Trustees who served during the year were as follows:

Barbara Lagan	Cecil Graham	Fergus Hanna Bell
Heather Hanna	Nell Cooke	Rev Ivan Steen
Tony Tham	Colin Houston	Karen Dawson
Robbie Montgomery (appointed 9 Feb 2025)		Salman Shariati (appointed 9 Feb 2025)
Becky Montgomery (appointed 9 Feb 2025)		Lauren Bingham (appointed 9 Feb 2025)
Josephine Bundu (appointed 9 Feb 2025)		Sarah Farling (appointed 9 Feb 2025)
Kirby O'Connor (appointed 9 Feb 2025)		

**Risk Management**

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

**Objectives**

The Trustees have regard to the Northern Ireland Charity Commission's Public benefit requirements statutory guidance.

**South Kirk Presbyterian Church**  
**Report of the Trustees**  
**for the year ended 31 December 2025**

The principal activity of the Charity is to hold services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation.

- Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.
- Organise meetings and events that promote our charitable purpose.
- Participate in the life of the local community.
- Participate in, and support the work of, the PCI and the supervising Presbytery.
- Support other secular and Christian organisations and charities through volunteering, financial gifts and prayer.

The main activities undertaken to further these aims are detailed in the "Achievements and performance" section of this report.

**Achievements and Performance**

South Kirk's income is derived from weekly collections ('freewill offering') and other donations, legacies and gift aid.

Our services were conducted in full compliance with current regulations and guidance. One aspect of our services is that we integrated British Sign Language and Persian into our Services. We have a very strong connection with Kinghan Church for the Deaf. We have continued to develop our role with the International Meeting Point ('IMP') in South Belfast. Bible study, Prayers and counselling all continued.

The Trustees are most grateful to our Minister for his resolute determination in carrying out the work of South Kirk.

**Statement of Activities for 2025**

The following groups continued to consider issues and report back to Kirk Session:

Finance and Staffing Group  
Manse Subgroup  
Safeguarding Group  
Youth and Children Group  
Communication Group  
Reconfiguration Group

A special service took place on Sunday 9<sup>th</sup> February when 7 new elders were ordained and installed. The service was attended by members of a Commission from South Belfast Presbytery, and the following elders were installed: Lauren Bingham, Josephine Bundu, Sarah Farling, Becky Montgomery, Robbie Montgomery, Salman Shariati and Kirby O'Connor.

The Finance and Staffing Group was busy in 2025, initially in consideration of agreeing and updating contracts of employment and contracts for service, as appropriate for those post holders at South Kirk who receive remuneration.

**South Kirk Presbyterian Church  
Report of the Trustees  
for the year ended 31 December 2025**

The Finance and Staffing Group also worked to draw up a Memorandum of Understanding for the work of Noah Bartlett at the IMP. This allowed South Kirk to continue with the valuable work at IMP in partnership with European Central Mission ('ECM') and a formal arrangement was drawn up to allow South Kirk to contribute financially towards Noah's work at IMP.

A Men's Breakfast started on Tuesday mornings from within the PCI owned Friendship House, in Blythe Street off Sandy Row. This effort was in partnership with Belfast City Mission, and the purpose was to reach out and establish links with men in the local community, building up trust and the opportunity to share faith and establish South Kirk within the community.

The Manse Subgroup continued efforts to secure a suitable replacement manse for Minister and his family to live in. The group also considered ongoing repair issues with the existing manse at 8 Cranmore Park.

The Safeguarding Group continued to meet and review safeguarding issues concerning activities at South Kirk church and other locations. The group continues to monitor and listen to events and guidance, from central church, following the revelations in November 2025 regarding PCI safeguarding failures.

The Communications Group investigates the use of social media for the promotion of church activities. A useful monthly newsletter is now circulated around church members and is proving a popular method of keeping people informed on church events.

The Reconfiguration Group concerned itself with identifying if the church layout suited the aims and objectives of the church. The group will commission a report on issues around building access and layout, security and whether a redesign of areas may better support the various church ministries, both current and future.

An Elders strategy away day was held on Saturday 21<sup>st</sup> June. The venue was Florida Manor in the countryside near Killinchy. Tools such as PESTLE, SWOT and the 5Rs analysis were adopted while the elders broke into groups to consider our current and future ministries, to better position our efforts to promote the objectives of the church. Ideas and outcomes from the day will be used to develop strategies and focus areas going forward.

Kirk Session was also busy throughout 2025 in following The Code to conduct an election process to officially constitute a working committee for South Kirk. The List of Voters was updated to allow the congregation to propose a suitable list of names, as candidates for committee. Session began considering the list of names selected in October and the work continues at time of writing.

A Congregational AGM was held after the service on Sunday 7<sup>th</sup> December. The accounts were presented for the year ended 31<sup>st</sup> December 2024, and were duly accepted and agreed by the congregation.

9 adult baptisms were recorded for 2025. Although 143 individuals were listed on the communion roll and more people participated, only 50 instances of communion were documented based on returned tokens.

**South Kirk Presbyterian Church  
Report of the Trustees  
for the year ended 31 December 2025**

While over 204 families are listed with pastoral connections, 66 families were registered as financial contributors to the church in 2025.

**Financial Review**

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015. The Statement of Financial Activities on page 7 shows the gross income from all sources for the year ended 31st December 2025.

The congregation's main source of income is members' contributions through the Freewill Offering. There were 66 (2024: 74) contributing families during the year. Donations received from the Freewill Offering totalled £60,411 (2024: 57,978), excluding Gift Aid.

Total income of the congregation during the year was £112,676 (2024: £184,392). In the prior financial year, the congregation received a large legacy donation of £62,924.

The expenditure for the year was £169,157 (2024: £202,514).

The charity reported an overall deficit for the year of £65,117 (2024: surplus £12,218).

The reserves of the Charity at 31 December 2025 totalled £2,680,260 (2024: £2,745,377).

**Investment Policy**

The Charity holds a long-term investment from which it receives annual dividend income. Apart from retaining a prudent amount in reserves each year most of the Charity's funds are spent in the short term.

**Reserves Policy**

The Trustees aim to maintain sufficient reserves to enable the Trust to continue its humanitarian aid and Christian outreach at its current level, and if possible, to increase it.

**Plans for the future**

We are seeking to consolidate our position by living and serving out our Christian values. Our vision is one that seeks to breakdown borders between people in our community and beyond. This is achieved through:

- weekly Sunday Worship;
- Prayer meetings;
- Life Groups, to continue our connection with the IMP, continue to develop relations with other denominations within the local community; and
- providing continued support and teaching/ Bible study to congregational member and non-members alike.

**Trustee responsibilities in relation to the accounts**

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**South Kirk Presbyterian Church  
Report of the Trustees  
for the year ended 31 December 2025**

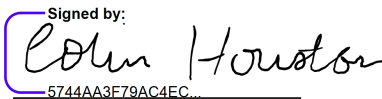
The law applicable to charities in Northern Ireland requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

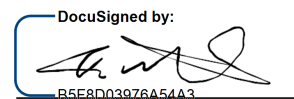
The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees and signed on its behalf by

Signed by:  
  
5744AA3F79AC4EC...

Mr Colin Houston  
Trustee

Date: 22 May 2026

DocuSigned by:  
  
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Rev Ivan Steen  
Trustee

Date: 24 May 2026

**South Kirk Presbyterian Church**  
**Independent examiner's report to the Charity Trustees of 'South Kirk Presbyterian Church'**  
**Trust**

I report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 7 to 18.

**Respective responsibilities of Charity Trustees and examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and the Presbyterian Code.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act and paragraph 240 of the Presbyterian Code
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your Charity accounts as required under section 65 of the Charities Act and Paragraph 240 of the Presbyterian Code, and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:

*Jonathan Ross*

**Jonathan Ross FCA**  
**Chartered Accountant**

44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

Date: 21 May 2026

## South Kirk Presbyterian Church

### Statement of Financial Activities for the year ended 31 December 2025

		Unrestricted Funds £	Restricted Funds	Total Funds £	Prior year £
<b>For the period ended 31 December 2025</b>					
<b>Incoming Resources</b>					
Incoming Resources from generated funds	<b>Notes</b>				
Donations and legacies	4	81,367	13,671	95,038	153,640
Activities for generating funds	5	90	200	290	4,361
Investment income	6	17,348	-	17,348	26,391
<b>Total Incoming Resources</b>		<b>98,805</b>	<b>13,871</b>	<b>112,676</b>	<b>184,392</b>
<b>Resources Expended</b>					
Charitable activities	7	102,729	28,854	131,583	142,579
Running Costs/ Administrative costs	8	34,426	800	35,226	45,475
Governance Costs	9	2,348	-	2,348	14,460
<b>Total Resources Expended</b>		<b>139,503</b>	<b>29,654</b>	<b>169,157</b>	<b>202,514</b>
<b>Net incoming/ outgoing resources before transfers</b>		<b>(40,698)</b>	<b>(15,783)</b>	<b>(56,481)</b>	<b>(18,122)</b>
Gross transfers between funds		-	-	-	-
<b>Net incoming resources before other recognised gains and losses</b>		<b>(40,698)</b>	<b>(15,783)</b>	<b>(56,481)</b>	<b>(18,122)</b>
<b>Other recognised gains and losses</b>					
Gains/ (losses) on investment assets	11	(8,636)	-	(8,636)	5,527
Gains/ (losses) on disposal of fixed assets		-	-	-	24,813
Gains/ (losses) on exceptional items		-	-	-	-
<b>Net movement in funds</b>		<b>(49,334)</b>	<b>(15,783)</b>	<b>(65,117)</b>	<b>12,218</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	16, 17	1,666,463	1,078,914	2,745,377	2,733,159
<b>Total funds carried forward</b>	<b>16, 17</b>	<b>1,617,129</b>	<b>1,063,131</b>	<b>2,680,260</b>	<b>2,745,377</b>

All of the Charity's activities derived from continuing operations during the period. The Charity has no recognised gains or losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

**South Kirk Presbyterian Church**

**Balance sheet  
as at 31 December 2025**

	<b>Notes:</b>	<b>2025</b>	<b>2024</b>
		£	£
Investments	<b>11</b>	613,781	122,417
Fixed Assets	<b>13</b>	1,302,868	1,312,078
 <b>Current Assets</b>			
Other Debtors	<b>14</b>	17,033	15,709
Cash at Bank and in hand	<b>14</b>	752,587	1,295,903
 <b>Liabilities</b>			
Other creditors and accruals	<b>15</b>	(6,009)	(729)
<b>Total assets less current liabilities</b>		<b>2,680,260</b>	<b>2,745,377</b>
 <b><u>Represented</u></b>			
<b><u>by:</u></b>			
Unrestricted funds	<b>16, 17</b>	1,617,129	1,666,463
Restricted funds	<b>16, 17</b>	1,063,131	1,078,914
	<b>16, 17</b>	<b>2,680,260</b>	<b>2,745,377</b>

Approval of Account

The foregoing Balance Sheet Account was approved by the Trustees on 20<sup>th</sup> May 2026.

Signed on behalf of the Trustees

Signed by:  
  
BDE694B2EE244F5...  
 Mrs Anna Shariati  
 Treasurer

Signed by:  
  
C02061C1D2B14A5...  
 Mr Fergus Hanna Bell  
 Trustee

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.1. Basis of preparation**

The financial statements have been prepared in accordance with the provisions of the Charities Act (Northern Ireland) 2008 and the Presbyterian Code, and with applicable Accounting Standards. These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

The accounts are prepared under the historical cost convention. The results of the Charity's operations, which are described in the Trustee's report, are all continuing.

The accounts have been prepared on the accruals basis.

**1.2. Going Concern basis**

The trustees have assessed the charities financial position and resources, they are satisfied that the charity has sufficient resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Although the charity recorded a deficit in the year, it retains significant reserves and investments. Therefore these financial statements have been prepared on a going concern basis.

**1.3 Cash flow statement**

The Charity has taken advantage of the exemption provided by FRS102 and has not prepared a cash flow statement.

**1.4 Funds Structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds, which the Trustees are free to use for any purpose in furtherance of the charitable objects.

The charity does not hold any endowment funds.

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

**1.5 Incoming Funds**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Plate collections and weekly envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the charity.

**1.6 Resources Expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.7 Value Added Tax**

South Kirk Presbyterian Church is not registered for VAT.

**1.8 Grants**

Grants towards capital expenditure are released to the Statement of Financial Activities ('SoFA') over the expected useful life of the assets.

**1.9 Depreciation**

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of fixed assets, in equal annual instalments on the following basis:-

Land & Buildings: None

Computer & AV Equipment: 25% Straight line basis

Fixtures, Fittings & Equipment: 25% Straight line basis

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

The properties held have been valued and are included at their Fair Value.  
No depreciation has been charged against these assets as they are recorded at Fair Value.

**1.10 Investments**

Fixed asset investments comprising investment properties, investments in equities and investment in Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within 'Net Gains/ (Losses) on investments' within the SoFA.

**1.11 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

**1.12 Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional price and subsequently measured at their settlement value.

**2. Accounting Judgements and estimations**

Estimates and judgements used in the preparation of these financial statements are reviewed and evaluated on an annual basis. These estimates and judgements are arrived at on the basis of experience and other factors, such as likelihood of future events occurring that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgements made in applying these accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. Income**

Income for the period represents all cash received/ receivable during the period.

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

<b>4. Donations and legacies</b>	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Freewill offering	60,411	-	60,411	57,978
Gift Aid	15,020	2,051	17,071	17,569
Loose Collections	4,373	-	4,373	5,651
Special Collections and donations	-	3,260	3,260	1,375
United Appeal	-	5,799	5,799	6,243
Legacies	1,563	-	1,563	62,924
Raised for other charities	-	601	601	-
Grants Received	-	1,960	1,960	1,900
	<u>81,367</u>	<u>13,671</u>	<u>95,038</u>	<u>153,640</u>

<b>5. Activities for generating funds</b>	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Weddings, funerals, etc.	90	-	90	-
Corrymeela Retreat	-	-	-	4,281
Church Magazines	-	200	200	80
	<u>90</u>	<u>200</u>	<u>290</u>	<u>4,361</u>

<b>6. Investment income</b>	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Rental Income	-	-	-	2,565
Bank and Building Soc interest	14,366	-	14,366	20,932
Dividends	2,982	-	2,982	2,894
	<u>17,348</u>	<u>-</u>	<u>17,348</u>	<u>26,391</u>

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

<b>7. Charitable activities</b>	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
General Assembly assessments	11,110	-	11,110	9,825
Presbytery Fees	1,182	-	1,182	955
United Appeal	-	7,134	7,134	8,681
Ministry and support services	89,927	16,409	106,336	108,591
Missions and charities	-	1,601	1,601	-
Courses/ training	510	-	510	-
Discretionary/ Welfare Fund	-	3,710	3,710	3,914
Corrymeela Retreat	-	-	-	9,508
Convenor's fees/ expenses	-	-	-	1,105
	<u>102,729</u>	<u>28,854</u>	<u>131,583</u>	<u>142,579</u>
<b>8. Running costs/ Admin expenses</b>			Total Funds	Prior year
	£	£	£	£
FWO envelopes	294	-	294	289
Worship resources	856	-	856	1,000
Church Events	2,542	-	2,542	2,749
Church magazine and literature	-	300	300	1,258
Children's and youth ministries	490	-	490	795
Advertising, Stationery & Postage	242	-	242	66
Computer costs	1,396	-	1,396	1,122
Heat and Light	9,731	-	9,731	8,864
Rent and Rates	2,521	-	2,521	3,775
Repairs and Maintenance	2,120	-	2,120	7,279
Insurance	2,997	-	2,997	4,742
Sundry	489	500	989	637
Bank fees	43	-	43	62
Depreciation (see Note 13)	10,705	-	10,705	12,837
	<u>34,426</u>	<u>800</u>	<u>35,226</u>	<u>45,475</u>
<b>9. Governance Costs</b>			Total Funds	Prior year
	£	£	£	£
Independent Examination	2,000	-	2,000	900
Legal and Professional	348	-	348	13,560
	<u>2,348</u>	<u>-</u>	<u>2,348</u>	<u>14,460</u>

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

**10. Analysis of staff costs**

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Salaries and wages	58,364	52,432
Social Security	7,890	6,369
Pension contributions	7,279	9,644
Total	<u>73,533</u>	<u>68,445</u>

The average head count of employees during the year was 3 (2024: 2)

	<b>2025</b>	2024
	Number	Number
Minister	1	1
Assistant Minister	1	1
Premises maintenance	1	-
	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: none)

**11. Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Valuation B/fwd	122,417	116,890
Additions	500,000	-
Disposals	-	-
Fair Value movement in year	<u>(8,636)</u>	<u>5,527</u>
Valuation C/ fwd	<u>613,781</u>	<u>122,417</u>

The fair value of the General Investment Fund is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

On 9<sup>th</sup> September 2025, South Kirk Presbyterian Church invested £500,000 in the General Investment Fund, acquiring 37,181 shares (see above).

**12. Taxation**

The charity is recognised as a charity for the purposes of applicable taxation legislation and as such is not subject to taxation on the income derived from its charitable activities.

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

<b>13. Tangible Fixed Assets</b>	Buildings Freehold	Computer & AV Equipment	Fixtures, Fittings & Equipment	Total
<u>Cost</u>	£	£	£	£
At 1 January 2025	1,300,000	54,351	4,342	1,358,693
Additions	-	-	1,495	1,495
Disposals	-	-	-	-
At 31 December 2025	<u>1,300,000</u>	<u>54,351</u>	<u>5,837</u>	<u>1,360,188</u>
 <b><u>Depreciation</u></b>				
At 1 January 2025	-	43,358	3,257	46,615
Charge	-	9,470	1,235	10,705
At 31 December 2025	<u>-</u>	<u>52,828</u>	<u>4,492</u>	<u>57,320</u>
 <b><u>Net Book Value</u></b>				
At 31 December 2025	<u><u>1,300,000</u></u>	<u><u>1,523</u></u>	<u><u>1,345</u></u>	<u><u>1,302,868</u></u>
At 31 December 2024	<u>1,300,000</u>	<u>10,993</u>	<u>1,085</u>	<u>1,312,078</u>

- The Buildings Freehold noted above includes all properties owned and occupied by the Charity: the Manse, located at 8 Cranmore Park, Belfast, BT9 6JG and the church building located at 34 Shaftesbury Square, Belfast, BT2 7DB. The title deeds for these properties are in the name of The Presbyterian Church In Ireland Holding Trustee Company, for the beneficial ownership of the congregation of South Kirk Presbyterian Church.
- 8 Cranmore Park, Belfast is recorded above at its Fair Value, this was based on an open market valuation that was undertaken in 2021 by a firm of independent estate agents. No depreciation has been charged against this asset.
- 34 Shaftesbury Square, Belfast is recorded at its Fair Value, this was based on an open market valuation that was undertaken in 2025, with an effective date of 1<sup>st</sup> January 2023. No depreciation has been charged against this asset. Historic Cost for this property is not available.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>14. Current Assets</b>		
Cash at bank and in hand	752,587	1,295,903
Other debtors	17,033	15,709
	<u>769,620</u>	<u>1,311,612</u>
 <b>15. Creditors less than 1 year</b>	 <b>2025</b>	 <b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	6,009	729
	<u>6,009</u>	<u>729</u>

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

<b>16. Reconciliation of Reserves</b>	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
B/fwd 1 January 2025	1,666,463	1,078,914	2,745,377	2,733,159
(Deficit)/ Surplus in year	<u>(49,334)</u>	<u>(15,783)</u>	<u>(65,117)</u>	<u>12,218</u>
C/fwd 31 December 2025	<u>1,617,129</u>	<u>1,063,131</u>	<u>2,680,260</u>	<u>2,745,377</u>

- A detailed breakdown of the Unrestricted and Restricted accounts can be found at: Note 17 - Analysis of Charitable Funds.

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

**17. Analysis of Charitable Funds:**

**Unrestricted funds**

	At 1 Jan 2025	Income	Expenditure	Transfers	Gains & (losses)	At 31 Dec 2025
	£	£	£	£	£	£
General funds	342,775	98,805	(139,503)	-	(8,636)	293,441
Manse reserve	523,687	-	-	-	-	523,687
Shaftesbury Sq - at MV	800,000	-	-	-	-	800,000
	<b>1,666,462</b>	<b>98,805</b>	<b>(139,503)</b>	<b>-</b>	<b>(8,636)</b>	<b>1,617,129</b>

**Restricted funds**

	At 1 Jan 2025	Income	Expenditure	Transfers	Gains & (losses)	At 31 Dec 2025
	£	£	£	£	£	£
United Appeal	(13,659)	7,152	(7,134)	-	-	(13,640)
Corrymeela retreat	-	-	-	-	-	-
Discretionary / welfare fund	6,533	5,395	(3,710)	-	-	8,218
Church buildings fund	984,390	-	-	-	-	984,390
Children's activities	455	-	-	-	-	455
Ministry support services	36,041	-	(17,409)	-	-	18,632
Other	(127)	523	(500)	-	-	(104)
Manse reserve	64,029	-	-	-	-	64,029
Mission fund	493	601	(601)	-	-	493
Presbyterian Women	93	-	-	-	-	93
Benevolent fund	666	-	-	-	-	666
Presbyterian Herald	-	200	(300)	-	-	(100)
	<b>1,078,914</b>	<b>13,871</b>	<b>(29,654)</b>	<b>-</b>	<b>-</b>	<b>1,063,131</b>

**South Kirk Presbyterian Church**  
**Notes to the financial statements**  
**for the year ended 31 December 2025**

**18. Trustee remuneration and expenses**

The minister of the congregation, Rev Ivan Steen, is a trustee of the charity. The Minister received remuneration of £41,591 (2024; £40,175) and allowances of £7,388 (2024; £7,036) in his capacity as the Minister of the congregation. Pension contributions of £7,279 (2024; £9,644) were also paid to the Presbyterian Church in Ireland Pension Scheme (2009) in respect of Rev Steen.

A Trustee received £3,696 in connection with their role as Sunday School co-ordinator. This payment was made for services provided to the church.

No other trustees received any remuneration during the year in connection with their duties.

During the year the charity reimbursed several trustees for charity expenses paid personally by them on behalf of the Church. Expenses totalling £3,827 were reimbursed to 6 trustees.

**19. Related parties**

The Minister, Rev Ivan Steen is considered to be key management personnel of the charity. Total remuneration paid to Rev Steen by way of his employment with the Church is detailed in Note 18.

Rev Steen occupied residential church property at 8 Cranmore Park, Belfast (The Manse) in his role as Minister of the congregation. Rev Steen was not charged rent for use of this property.

During the year, a trustee received remuneration for services provided to the charity. Details of this arrangement are disclosed in Note 18.

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Accounts

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**South Kirk Presbyterian Church  
(Combining the former Windsor Presbyterian Church &  
Great Victoria Street Presbyterian Church)**

**Financial Statements**

**for the year ended 31<sup>st</sup> December 2024**

## South Kirk Presbyterian Church

### Charity Information

Principal address	34 Shaftesbury Square Belfast BT2 7DB
Trustees	Cecil Graham Barbara Lagan Rev Ivan Steen Tony Tham Karen Dawson Fergus Hanna Bell Heather Hanna Nell Cooke Colin Houston
Accountants	JSR 44 Blackisland Road Annaghmore Portadown BT62 1NE
Bankers	Ulster Bank 11-16 Donegal Square East Belfast BT1 5HD
Charity Number	104213

## South Kirk Presbyterian Church

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Statement of Financial Activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 - 18</b>

## **South Kirk Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2024**

#### **Structure, Governance and Management**

The Trust (the Charity) is an unincorporated Trust, constituted under a Deed of Trust, and is registered as a Charity with HMRC and Charity Commission for Northern Ireland. The Charity plans to continue to raise funds through its routine and special collections from within its congregation, raising supplementary income from various other sources such as investment income, all of which to serve the Charity's objectives in the furtherance of the Christian belief.

South Kirk Presbyterian Church is a congregation of the Presbyterian Church in Ireland ('PCI') and established under the rules and constitution of PCI. It is a charity established for the advancement of religion (Christianity). In accordance with the Code of the PCI, the charity trustees are the elders of the church: the minister is the teaching elder, there are 11 ruling elders. Together these 12 people form the Kirk Session. The Kirk Session is responsible for the spiritual oversight of the Church. It also exercises oversight of the Congregational Committee which deals with congregational finances and property. The Kirk Session met ten times and the Congregational Committee met approximately six times. Elders / charity trustees are elected by voting members of the congregation in accordance with the Code of the PCI; once elected, they remain in office until they retire or resign. The General Assembly is the supreme court of PCI in terms of legislative, administration and judicial authority. South Kirk has been assigned to the South Belfast Presbytery of PCI by the General Assembly for corporate oversight of its spiritual and temporal affairs.

On 15<sup>th</sup> January 2024 the congregation of Great Victoria Street Presbyterian Church merged with the congregation of Windsor Presbyterian Church. On 21<sup>st</sup> June 2024 at the General Assembly the new name of the merged congregation was agreed, South Kirk Presbyterian Church.

#### **Trustees**

The Trustees who served during the year were as follows:

Barbara Lagan	Cecil Graham	Fergus Hanna Bell	Heather Hanna
Rev Ivan Steen	Nell Cooke	Colin Houston	Tony Tham
Karen Dawson		Norma Dawson (resigned 3/10/24)	
Ryan McAnlis (resigned 11/9/24)		Margaret Lewis (resigned 24/11/24)	

#### **Risk Management**

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

#### **Objectives**

The Trustees have regard to the Northern Ireland Charity Commission's Public benefit requirements statutory guidance.

The principal activity of the Charity is to hold services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation.

## **South Kirk Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2024**

- Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.
- Organise meetings and events that promote our charitable purpose.
- Participate in the life of the local community.
- Participate in, and support the work of, the Presbyterian Church in Ireland and the supervising Presbytery.
- Support other secular and Christian organisations and charities through volunteering, financial gifts and prayer.

The main activities undertaken to further these aims are detailed in the "Achievements and performance" section of this report.

#### **Achievements & Performance**

South Kirk's income is derived from weekly collections ('freewill offering') and other donations, legacies and gift aid.

Our services were conducted in full compliance with current regulations and guidance. One aspect of our services is that we integrated British Sign Language and Persian into our Services. We have a very strong connection with Kinghan Church for the Deaf. We have continued to develop our role with the International Meeting Point in South Belfast. Bible study, and Prayers all continued. Congregation regularly undertakes youth and children ministry.

The Trustees are most grateful to our Minister for his resolute determination in carrying out the work of South Kirk Presbyterian Church.

#### **Statement of Activities for 2024**

Session agreed to look into the formation of task groups to deal with specific areas of the church life and workload and the following groups were set up to consider issues and report back to Kirk Session:

- Finance and Staffing Sub-Group of the Kirk Session;
- Manse Subgroup;
- Safeguarding Group;
- Youth and Children Group; and
- Communication Group.

To coincide with the new church entity a successful weekend of rest and recreation was held at the Corrymeela residential activity centre for church and family members, in May. Spiritual sessions were also organised and members contributed towards the costs of a very successful trip.

In March a Congregational meeting voted to allow the sale of both manses and to start looking for a suitable replacement manse.

An away morning for elders was held at the Cranmore Manse in May. Elders considered ideas for the vision and structures of the new church.

## **South Kirk Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2024**

Significant Session effort was channelled into the election of new elders over a period of months. Church code was duly followed, and church members elected seven new elders who had agreed to serve South Kirk.

Session agreed after consideration of a report by the Finance and Staffing Group, to employ Temporary Church Manager for a period of six months to assist with and drive areas of work around the use and life of the church building and any processes involved. This work would kick start activities that the newly created Session and Committee would then continue to take forward.

#### **Financial Review**

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015. The Statement of Financial Activities on page 6 shows the gross income from all sources for the year ended 31<sup>st</sup> December 2024.

South Kirk Presbyterian Church is reliant upon income collected through its weekly collections and special collections; combined with the receipt of donations and the subsequent Gift Aid claims and investment income to cover the running costs of the Charity and to further its objectives.

In the year under review, the income received from weekly collections amounted to £57,979 (2023:£72,042), this amount was further enhanced by the subsequent receipt of Gift Aid amounting to £16,120 (2023; £29,076). Special Collections received amounted to £ 1,375 (2023: £37,003); with Loose collections raising £5,651 (2023; £3,999).

During the year under review the Charity received £1,900 (2023; £Nil) by way of grant income. Investment and rental income for the year amounted to £26,391 (2023; £14,116).

Expenses associated with its charitable activity work amounted to £136,300 (2023; £132,741) during the year, with a further amount of £51,754 being spent on running and administration expenses (2023; £69,320).

#### **Investment Policy**

The Charity holds a long-term investment from which it receives bi-annual dividend income. Apart from retaining a prudent amount in reserves each year most of the Charity's funds are spent in the short term.

#### **Reserves Policy**

The Trustees aim to maintain sufficient reserves to enable the Trust to continue its humanitarian aid and Christian outreach at its current level, and if possible, to increase it.

## South Kirk Presbyterian Church

### Report of the Trustees for the year ended 31 December 2024

#### Plans for the future

We are seeking to consolidate our position by living and serving out our Christian values. Our vision is one that seeks to breakdown borders between people in our community and beyond. This is achieved through:

- weekly Sunday Worship;
- Prayer meetings;
- Life Groups, to continue our connection with the International Meeting Point, continue to develop relations with other denominations within the local community; and
- providing continued support and teaching/ Bible study to congregational member and non-members alike.

#### Trustee responsibilities in relation to the accounts

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

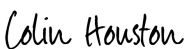
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees and signed on its behalf by

Signed by:



5744AA3F79AC4EC...

Mr Colin Houston  
Trustee

DocuSigned by:



B5F8D03976A54A3...

Rev Ivan Steen  
Trustee

Date: 09 October 2025

Date: 09 October 2025

## South Kirk Presbyterian Church

### Independent examiner's report to the Charity Trustees of 'South Kirk Presbyterian Church' Trust

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 6 to 18.

#### Respective responsibilities of Charity Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and the Presbyterian Code.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act and paragraph 240 of the Presbyterian Code
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your Charity accounts as required under section 65 of the Charities Act and Paragraph 240 of the Presbyterian Code, and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:



**Jonathan Ross FCA**  
**Chartered Accountant**

44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

Date: 09 October 2025

## South Kirk Presbyterian Church

### Statement of Financial Activities for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds	Total Funds £	Prior year £ (Combined) (Restated)
<b>For the period ended 31 December 2024</b>				
<b>Incoming Resources</b>	<b>Notes</b>			
Incoming Resources from generated funds				
Voluntary income	3	162,884	14,582	177,466
Activities for generating funds	4	80	4,281	4,361
Investment income - rent received		2,565	-	2,565
<b>Total Incoming Resources</b>		<b>165,529</b>	<b>18,863</b>	<b>184,392</b>
<b>Resources Expended</b>				
Charitable activities	5	92,222	44,078	136,300
Running Costs/ Administrative costs	6	50,094	1,660	51,754
Governance Costs	7	4,030	10,430	14,460
<b>Total Resources Expended</b>		<b>146,346</b>	<b>56,168</b>	<b>202,514</b>
<b>Net incoming/ outgoing resources before transfers</b>		19,183	(37,305)	(18,122)
Gross transfers between funds		(2,225)	2,225	-
<b>Net incoming resources before other recognised gains and losses</b>		16,958	(35,080)	(18,122)
<b>Other recognised gains and losses</b>				
Gains/ (losses) on investment assets	8	5,527	-	5,527
Gains/ (losses) on disposal of fixed assets		-	24,813	24,813
Gains/ (losses) on exceptional items		-	-	2,297
<b>Net movement in funds</b>		<b>22,485</b>	<b>(10,267)</b>	<b>12,218</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	12, 15	1,643,978	1,089,181	2,733,159
Manse Introduced		-	-	523,687
Prior Year Adjustment	14	-	-	800,000
Total funds brought forward		<b>1,643,978</b>	<b>1,089,181</b>	<b>2,733,159</b>
<b>Total funds carried forward</b>	<b>12, 15</b>	<b>1,666,463</b>	<b>1,078,914</b>	<b>2,745,377</b>

All of the Charity's activities derived from continuing operations during the period. The Charity has no recognised gains or losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

### South Kirk Presbyterian Church

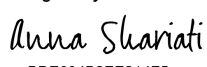
#### Balance sheet as at 31 December 2024

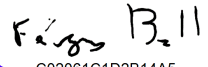
	Notes:	2024	2023 (Combined) (Restated)
		£	£
Investments	8	122,417	116,889
Fixed Assets	9	1,312,078	1,848,602
<b>Current Assets</b>			
Other Debtors	10	15,709	31,005
Cash at Bank and in hand	10	1,295,903	737,164
<b>Liabilities</b>			
Loans	11	-	-
Other creditors and accruals	11	(729)	(500)
<b>Total assets less current liabilities</b>		<b>2,745,377</b>	<b>2,733,159</b>
 <b><u>Represented</u></b>			
<b><u>by:</u></b>			
Unrestricted funds	12	1,666,463	1,643,978
Restricted funds	12	1,078,914	1,089,181
	12	<b>2,745,377</b>	<b>2,733,159</b>

Approval of Account

The foregoing Balance Sheet Account was approved by the Trustees on 8th October 2025.

Signed on behalf of the Trustees

Signed by:  
  
BDE694B2EE214F5...  
 Mrs Anna Shariati  
 Treasurer

Signed by:  
  
C02061C1D2B14A5...  
 Mr Fergus Bell  
 Trustee

## **South Kirk Presbyterian Church**

### **Notes to the financial statements for the year ended 31 December 2024**

#### **1. Accounting policies**

The accounting policies adopted by the Charity are consistent with those adopted previously and are set out below:

##### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with the provisions of the Charities Act (Northern Ireland) 2008 and the Presbyterian Code, and with applicable Accounting Standards. These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

The accounts are prepared under the historical cost convention. The results of the Charity's operations, which are described in the Trustee's report, are all continuing.

The accounts have been prepared on the accruals basis.

##### **1.2. Cash flow statement**

The Charity has taken advantage of the exemption provided by FRS102 and has not prepared a cash flow statement.

##### **1.3 Funds Structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds, which the Trustees are free to use for any purpose in furtherance of the charitable objects.

The charity does not hold any endowment funds.

##### **1.4 Incoming Funds**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

##### **1.5 Resources Expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

**South Kirk Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2024**

**1.6 Value Added Tax**

South Kirk Presbyterian Church is not registered for VAT.

**1.7 Grants**

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

**1.8 Depreciation**

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of fixed assets, in equal annual instalments on the following basis:-

Land & Buildings: None  
 Computer & AV Equipment: 25% Straight line basis  
 Fixtures, Fittings & Equipment: 25% Straight line basis

The properties held have been valued and are included at their Fair Value.  
 No depreciation has been charged against these assets as they are recorded at Fair Value.

**2. Income**

Income for the period represents all cash received/ receivable during the period.

<b>3. Voluntary Income</b>	Unrestricted	Restricted	Total Funds	Prior year (Combined)
	£	£	£	£
Recorded Giving	57,979	-	57,979	72,042
Gift Aid on Recorded Giving	13,663	2,457	16,120	29,076
Loose Collections	5,651	-	5,651	3,999
Special Collections	100	1,275	1,375	37,003
Gift Aid on Occasional Gifts	986	462	1,448	7,950
Gifts in kind - United Appeal	-	6,243	6,243	7,526
Legacies	62,924	-	62,924	-
Collection - PCI World Dev Fund	-	-	-	140
Donations - unspecified	-	-	-	3,569
Raised for other charities	-	-	-	340
Bank & Building society interest	18,687	2,245	20,932	9,549
Other Invest. Income - Dividends	2,894	-	2,894	2,280
Grants Received	-	1,900	1,900	-
	<u>162,884</u>	<u>14,582</u>	<u>177,466</u>	<u>173,474</u>

**South Kirk Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2024**

<b>4. Activities for generating funds</b>	Unrestricted	Restricted	Total Funds	Prior year (Combined)
	£	£	£	£
Fundraising	-	-	-	42
Corrymeela Retreat	-	4,281	4,281	-
Church Magazines	80	-	80	276
	<u>80</u>	<u>4,281</u>	<u>4,361</u>	<u>318</u>

<b>5. Charitable activities</b>	Unrestricted	Restricted	Total Funds	Prior year (Combined)
	£	£	£	£
Congregational Assessments	19,406	-	19,406	27,269
Ministerial Stipend/ Expenses etc	47,221	-	47,221	60,010
Assistant Minister/ Expenses	18,875	-	18,875	17,371
Ministry support services	5,615	21,975	27,590	15,954
United Appeal	-	8,681	8,681	5,067
Presbyterian Women	-	-	-	695
Discretionary/ Welfare Fund	-	3,914	3,914	2,607
Corrymeela Retreat	-	9,508	9,508	-
Convenor's fees/ expenses	1,105	-	1,105	3,768
	<u>92,222</u>	<u>44,078</u>	<u>136,300</u>	<u>132,741</u>

## South Kirk Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2024

6. Running costs/ Admin expenses	Unrestricted	Restricted	Total Funds	Prior year (Combined)
	£	£	£	£
Ministers National Insurance	5,261	-	5,261	5,020
Students	1,018	-	1,018	933
Worship resources	1,000	-	1,000	1,076
Church Envelopes	289	-	289	132
Church Magazines and Literature	1,258	-	1,258	499
Childrens and Youth Ministries	795	-	795	97
Church Events	2,749	-	2,749	1,716
Computer Costs	1,122	-	1,122	850
Advertising, Stationery & Postage	66	-	66	(270)
Sundry	637	-	637	2,535
Heat & Light	8,401	463	8,864	9,610
Rent & Rates	2,578	1,197	3,775	3,889
Telephone & Internet	-	-	-	77
Repairs & Maintenance	7,279	-	7,279	29,073
Insurance	4,742	-	4,742	1,167
Bank fees	62	-	62	79
Depreciation (see Note 9)	12,837	-	12,837	12,837
	<u>50,094</u>	<u>1,660</u>	<u>51,754</u>	<u>69,320</u>

7. Governance Costs	Unrestricted	Restricted	Total Funds	Prior year (Combined)
	£	£	£	£
Legal & Professional	4,030	10,430	14,460	4,144
	<u>4,030</u>	<u>10,430</u>	<u>14,460</u>	<u>4,144</u>

### 8. Investments

	2024	2023 (Combined)
	£	£
Valuation B/fwd	116,890	107,190
Fair Value movement in year	<u>5,527</u>	<u>9,700</u>
Valuation C/ fwd	<u>122,417</u>	<u>116,890</u>

The fair value of the General Investment Fund is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

## South Kirk Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2024

9. Tangible Fixed Assets	Buildings Freehold	Computer & AV Equipment	Fixtures, Fittings & Equipment	Total
<u>Cost</u>	£	£	£	£
At 1 January 2024 (Combined)	1,823,687	54,351	4,342	1,882,380
Additions	-	-	-	-
Disposals	(523,687)	-	-	(523,687)
At 31 December 2024	1,300,000	54,351	4,342	1,358,693
 <b><u>Depreciation</u></b>				
At 1 January 2024 (Combined)	-	31,607	2,171	33,778
Charge	-	11,751	1,086	12,837
At 31 December 2024	-	43,358	3,257	46,615
 <b><u>Net Book Value</u></b>				
<b>At 31 December 2024</b>	<b>1,300,000</b>	<b>10,993</b>	<b>1,085</b>	<b>1,312,078</b>
At 31 December 2023 (Combined)	1,823,687	22,744	2,171	1,848,602

- The Buildings Freehold noted above includes all properties owned and occupied by the Charity: the Manse, located at 8 Cranmore Park, Belfast, BT9 6JG; the church building located at 34 Shaftesbury Square, Belfast, BT2 7DB; and 12 Osborne Park, Belfast, BT9 6JN, the previous manse serving Great Victoria Street. The title deeds for these properties are in the name of The Presbyterian Church In Ireland Holding Trustee Company, for the beneficial ownership of the congregation of South Kirk Presbyterian Church.
- On 27<sup>th</sup> November 2024 the property located at 12 Osborne Park (a dwelling house which was previously the manse serving Great Victoria Street) was sold at open market value. This asset was previously recorded at its original cost. No depreciation has been charged against it.
- 8 Cranmore Park, Belfast is recorded above based on an open market valuation that was undertaken in 2021 by a firm of independent estate agents.
- 34 Shaftesbury Square, Belfast is recorded above based on an open market valuation that was undertaken in 2025, with an effective date of 1<sup>st</sup> January 2023. No depreciation has been charged against this asset. This asset has been introduced within these accounts by way of a prior period adjustment, see Note 14.

**South Kirk Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2024**

<b>10. Current Assets</b>	<b>2024</b>	<b>2023</b> (Combined)
	<b>£</b>	<b>£</b>
Cash at bank and in hand	1,295,903	737,164
Other debtors	15,709	31,005
	<u>1,311,612</u>	<u>768,169</u>

<b>11. Creditors less than 1 year</b>	<b>2024</b>	<b>2023</b> (Combined)
	<b>£</b>	<b>£</b>
Loans	-	-
Accruals	729	500
	<u>729</u>	<u>500</u>

<b>12. Reconciliation of Reserves</b>	Unrestricted	Restricted	Total Funds	Prior year (Combined) (Restated)
	£	£	£	£
B/fwd 1 January 2024	1,643,978	1,089,181	2,733,159	1,427,600
Surplus/ (Deficit) in year	22,485	(10,267)	12,218	(18,128)
Manse introduced	-	-	-	523,687
Prior Year Adjustment (see Note 14)	-	-	-	800,000
C/fwd 31 December 2024	<u>1,666,463</u>	<u>1,078,914</u>	<u>2,745,377</u>	<u>2,733,159</u>

- A detailed breakdown of the Unrestricted and Restricted accounts can be found at: Note 15 - Analysis of Charitable Funds.

**South Kirk Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2024**

**13. Merger Accounting**

On 15<sup>th</sup> January 2024, the congregations of Windsor Presbyterian Church (WPC) (Charity Number 104213) and Great Victoria Street Church (GVS) (Charity Number 104312) merged, and the combined entity was subsequently renamed South Kirk Presbyterian Church at the General Assembly on 21<sup>st</sup> June 2024.

These accounts have been prepared under the guidelines for Merger accounting as set out in Section 27 of Charities SORP (FRS102) which defines a merger as being where.... *“two or more charities coming together in partnership for the mutual sharing of risks and benefits”,* and *“no party obtains control over any other”*.

This piece of guidance requires... *“aggregating the assets, liabilities and funds of the combining charities and presenting them as though they had always been part of the same reporting charity.”* Thus the assets, liabilities and funds of WPC & GVS have been aggregated and are presented as though they had always been part of the same reporting charity. The guidance further stipulates that.... *“although the merger may have taken place part way through a reporting period, the accounts must be drawn up to include the results of the combining charities for the whole of the reporting period in which the merger occurred.”*

In relation to the comparative year figures, this guidance states.... *“The accounts must present comparative amounts on the same basis to show the aggregated results for the combining charities for the previous reporting period. The comparative amounts should be identified as being ‘combined’ figures.”*

Date of Merger: 15<sup>th</sup> January 2024

Combining charities: **Windsor Presbyterian Church**  
Charity Number 104213  
Previously prepared accounts each year to 31<sup>st</sup> December  
**Great Victoria Presbyterian Church**  
Charity Number 104312  
Previously prepared accounts each year to 31<sup>st</sup> December

**Alignment Adjustments:**

Paragraph 14 of Section 27 of The Charities SORP (FRS 102) requires the disclosure of the nature and amount of any significant adjustments made in order to align the accounting policies as a result of the merger.

No such significant adjustments were required in the preparation of the merged accounts.

## South Kirk Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2024

Analysis of principal SOFA components for the current reporting period, for the year ended 31<sup>st</sup> December 2024:

	Windsor Presbyterian Church (Pre- Merger) £	Great Victoria St Presbyterian Church (Pre- Merger) £	South Kirk Presbyterian Church (Post- Merger) £	<b>Combined £</b>
Total Income	2,405	-	181,987	<b>184,392</b>
Total expenditure	871	-	201,643	<b>202,514</b>
Net income/(expenditure)	1,534	-	(19,656)	<b>(18,122)</b>
Other gains/(losses)	-	-	30,340	<b>30,340</b>
<b>Net movement in funds</b>	<b>1,534</b>	<b>-</b>	<b>10,684</b>	<b>12,218</b>

Analysis of principal SOFA components for the previous reporting period:

	Windsor Presbyterian Church, 31/12/2023 £	Great Victoria St Presbyterian Church, 31/12/2023 £	<b>Combined £</b>
Total Income	126,520	49,096	<b>175,616</b>
Total expenditure	143,275	62,467	<b>205,742</b>
Net income/ (expenditure)	(16,755)	(13,371)	<b>(30,126)</b>
Prior Period Adjustment	-	800,000	<b>800,000</b>
Manse Introduced	-	523,687	<b>523,687</b>
Other gains/(losses)	11,997	-	<b>11,997</b>
Net movement in funds	(4,758)	1,310,316	<b>1,305,558</b>
Total funds brought forward	1,131,732	295,868	<b>1,427,600</b>
<b>Total funds carried forward</b>	<b>1,126,974</b>	<b>1,606,184</b>	<b>2,733,158</b>

**South Kirk Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2024**

Analysis of net assets at the date of merger (15<sup>th</sup> January 2024):

	Windsor Presbyterian Church £	Great Victoria St Presbyterian Church £	Combined £
Net Assets	<b>1,128,508</b>	<b>1,606,184</b>	<b>2,734,692</b>
<b>Represented by:</b>			
Unrestricted funds	89,029	1,556,482	<b>1,645,511</b>
Restricted funds	1,039,479	49,702	<b>1,089,181</b>
Endowment funds	-	-	-
<b>Total funds</b>	<b>1,128,508</b>	<b>1,606,184</b>	<b>2,734,692</b>

**14. Prior Period Adjustment**

The Charities SORP, under para 3.36, “Charities must correct material errors resulting from an omission or misstatement in a prior period by either restating the comparative amounts for the prior period(s) in which the error occurred, or by restating the opening balance of the asset or liability for the item(s) for all prior periods for which comparative information is presented to the earliest date for which it is practicable.”

In relation to the term ‘material’, The Charities SORP gives the following guidance on the identification of an item that may be ‘material’. “Charities, in preparing their accounts, should therefore give particular consideration to material items or transactions as their omission or misstatement could influence economic decision-making by the user of the accounts and any assessment of the stewardship of charitable funds. An omission or misstatement of a material item may result in the accounts failing to give a true and fair view.

The Charities SORP, under para 10.14 defines a fixed asset as “Fixed Assets provide an economic resource to the charity on an on-going basis (i.e. more than one reporting period) through their ability to:

- Generate income and/ or gains
- Contribute to the furthering the charity’s objectives”

At para 10.16 it goes on to say that.... “Fixed Assets are generally recognised when:

- A present economic resource is controlled by the charity as a result of past events, for example the purchase of equipment by a charity
- It is probable that the expected future economic benefits associated with the asset will flow to the charity; and
- The historic cost or fair value of the asset can be measured reliably”

## **South Kirk Presbyterian Church**

### **Notes to the financial statements for the year ended 31 December 2024**

For these reasons noted above, it is believed that a Prior Period Adjustment is now required to introduce a Fixed Asset, namely, the property located at 34 Shaftesbury Square, as it would:

- meet the definition of being ‘material’ to the overall accounts of South Kirk.
- It had previously been omitted from the accounts

One adjustment has been deemed necessary by the Trustees, in accordance with the above noted sections of the Charities SORP, and as a result the following adjustments have been made to the prior year figures of the accounts in relation to the inclusion of Land and Buildings.

#### **Land and Buildings**

In previous years the charity has not included all Land and Buildings. In 2023 the property at 12 Osborne Park was correctly disclosed, but no disclosure was made in respect of the property at 34 Shaftesbury Square. This error of omission has been identified and is now resolved within these accounts. The property was valued (at its £800,000 Market Value) by a qualified firm of Estate Agents.

The necessary adjustment has had the effect of increasing closing unrestricted funds at 31st December 2023 by £800,000. The effect of this adjustment to the Prior Year figures and total reserves can be seen within Note 14 to these accounts. The property in question and its valuation is as follows:

#### **34 Shaftesbury Square, Belfast, estimated valuation in the region of £800,000**

The title deeds for this property are in the name of The Presbyterian Church in Ireland Holding Trustee Company (Previously The Trustees of The Education Board of the South Belfast Presbytery), for the beneficial ownership of the congregation of Great Victoria Street Presbyterian Church, now known as South Kirk Presbyterian Church.

## South Kirk Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2024

#### 15. Analysis of Charitable Funds

	At 1 Jan 2024	Income	Expenditure	Transfers	Gains & (losses)	At 31 Dec 2024
General funds	320,291	165,529	(146,347)	(2,225)	5,527	342,775
Manse reserve	523,687	-	-	-	-	523,687
Shaftesbury Sq - at market value	800,000	-	-	-	-	800,000
<b>Total Unrestricted Funds</b>	<b>1,643,978</b>	<b>165,529</b>	<b>(146,347)</b>	<b>(2,225)</b>	<b>5,527</b>	<b>1,666,462</b>

#### Restricted funds

	At 1 Jan 2024	Income	Expenditure	Transfers	Gains & (losses)	At 31 Dec 2024
United Appeal	(13,678)	8,700	(8,681)	-	-	(13,659)
Corrymeela retreat	2,628	4,655	(9,508)	2,225	-	-
Discretionary / welfare fund	7,272	3,175	(3,914)	-	-	6,533
Church buildings fund	985,490	-	(1,100)	-	-	984,390
Children's activities	455	-	-	-	-	455
Ministry support services	57,927	89	(21,975)	-	-	36,041
Other	(131)	-	-	-	-	(131)
Manse reserve	47,961	2,245	(10,990)	-	24,813	64,029
Mission fund	493	-	-	-	-	493
Presbyterian Women	93	-	-	-	-	93
Benevolent fund	666	-	-	-	-	666
<b>Total Restricted Funds</b>	<b>1,089,176</b>	<b>18,864</b>	<b>(56,167)</b>	<b>2,225</b>	<b>24,813</b>	<b>1,078,910</b>

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Accounts

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**Windsor Presbyterian Church**  
**Financial Statements**  
**for the year ended 31<sup>st</sup> December 2023**

## Windsor Presbyterian Church

### Charity Information

Principal address	34 Shaftesbury Square Belfast BT2 7DB	
Trustees	Barbara Lagan Fergus Hanna Bell Nell Cooke Ryan McAnlis Tony Tham	Cecil Graham Heather Hanna Ivan Steen Norma Dawson
Accountants	JSR 44 Blackisland Road Annaghmore Portadown BT62 1NE	
Bankers	Ulster Bank 91/ 93 University Road Belfast BT7 1NG	
Charity Number	104213	

## **Windsor Presbyterian Church**

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## **Windsor Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2023**

#### **Structure, Governance and Management**

The Trust (the Charity) is an unincorporated Trust, constituted under a Deed of Trust, and is registered as a Charity with HMRC and Charity Commission for Northern Ireland. The Charity plans to continue to raise funds through its routine and special collections from within its congregation, raising supplementary income from various other sources such as investment income, all of which to serve the Charity's objectives in the furtherance of the Christian belief.

Windsor Presbyterian Church is a congregation of the Presbyterian Church in Ireland ('PCI') and established under the rules and constitution of PCI. It is a charity established for the advancement of religion (Christianity). In accordance with the Code of the PCI, the charity trustees are the elders of the church: the minister is the teaching elder, there are 8 ruling elders. Together these 9 people form the Kirk Session. The Kirk Session is responsible for the spiritual oversight of the Church. It also exercises oversight of the Congregational Committee which deals with congregational finances and property. The Kirk Session and Congregational Committee both meet approximately eight times a year. Elders / charity trustees are elected by voting members of the congregation in accordance with the Code of the PCI; once elected, they remain in office until they retire or resign.

On 15<sup>th</sup> January 2024 the congregation of Great Victoria Street Presbyterian Church merged with the congregation of Windsor Presbyterian Church. On 21<sup>st</sup> June 2024 at the General Assembly the new name of the merged congregation was agreed, South Kirk Presbyterian Church.

#### **Trustees**

The Trustees who served during the year were as follows:

Barbara Lagan	Cecil Graham	Fergus Hanna Bell
Heather Hanna	Ivan Steen	Nell Cooke
Norma Dawson	Ryan McAnlis	Tony Tham

#### **Risk Management**

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

## **Windsor Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2023**

#### **Objectives and Activities**

The Trustees have regard to the Northern Ireland Charity Commission's Public benefit requirements statutory guidance.

The principal activity of the Charity is to hold services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation.

- Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.
- Organise meetings and events that promote our charitable purpose.
- Participate in the life of the local community.
- Participate in, and support the work of, the Presbyterian Church in Ireland and the supervising Presbytery.
- Support other secular and Christian organisations and charities through volunteering, financial gifts and prayer.

The main activities undertaken to further these aims are detailed in the "Achievements and performance" section of this report.

#### **Achievements & Performance**

Windsor's income is derived from weekly collections ('freewill offering') and other donations; legacies and gift aid.

Our services were conducted in full compliance with current regulations and guidance. One aspect of our services is that we integrated British Sign Language and Persian into our Services. We have a very strong connection with Kinghan Church for the Deaf. We have continued to develop our role with the International Meeting Point in South Belfast. Bible study, Prayers and counselling all continued. We have invested in new equipment in order to improve our delivery of Services online in the future. Because of our contact with asylum seekers, many of our congregation suffer from shortages of basic food and other items.

The Trustees are most grateful to our Minister for his resolute determination in carrying out the work of Windsor Presbyterian Church.

**Windsor Presbyterian Church**  
**Report of the Trustees**  
**for the year ended 31 December 2023**

**Financial Review**

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015. The Statement of Financial Activities on page 6 shows the gross income from all sources for the year ended 31<sup>st</sup> December 2023.

Windsor Presbyterian Church is reliant upon income collected through its weekly collections and special collections; combined with the receipt of donations and the subsequent Gift Aid claims and investment income to cover the running costs of the Charity and to further its objectives.

In the year under review, the income received from weekly collections amounted to £55,412 (2022: £51,692 ), this amount was further enhanced by the subsequent receipt of Gift Aid amounting to £13,264 (2022; £11,832). Special Collections received amounted to £36,758 (2022: £21,615 ); with Loose collections raising £3,852 (2022; £3,241).

During the year under review the Charity received £Nil (2022; £ 600 ) by way of grant income. Miscellaneous income for the year amounted to £Nil (2022; £5,029).

Expenses associated with its charitable activity work amounted to £103,508 (2022; £91,520) during the year, with a further amount of £36,307 being spent on running and administration expenses (2022; £64,302). Windsor Presbyterian Church has been sharing the premises of Great Victoria Street Presbyterian Church during the period. Windsor Presbyterian Church has been contributing towards the running costs of the building.

**Investment Policy**

The Charity holds a long-term investment from which it receives annual dividend income. Apart from retaining a prudent amount in reserves each year most of the Charity's funds are spent in the short term.

**Reserves Policy**

The Trustees aim to maintain sufficient reserves to enable the Trust to continue its humanitarian aid and Christian outreach at its current level, and if possible to increase it.

**Plans for the future**

We are seeking to consolidate our position by living and serving out our Christian values. Our vision is one that seeks to breakdown borders between people in our community and beyond. This is achieved through:

- weekly Sunday Worship;
- Prayer meetings;
- Life Groups, to continue our connection with the International Meeting Point, continue to develop relations with other denominations within the local community; and
- providing continued support and teaching/ Bible study to congregational member and non-members alike.

We will seek a merger with the hosting congregation of Gt Victoria St Congregation under the oversight of PCI of governing bodies and Charity Commission of Northern Ireland (for further details see Page 1 "Structure and Governance" section).

## Windsor Presbyterian Church

### Report of the Trustees for the year ended 31 December 2023

#### Trustee responsibilities in relation to the accounts

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

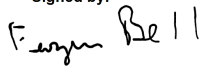
The law applicable to charities in Northern Ireland requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees and signed on its behalf by

Signed by:  
  
AA002E02024F444...  
Mr Fergus Bell  
Trustee

Date: 12 September 2024

Signed by:  
  
FFA524DACE7D495...  
Dr Heather Hanna  
Trustee

Date: 15 September 2024

## Windsor Presbyterian Church

### Independent examiner's report to the Charity Trustees of 'Windsor Presbyterian Church' Trust

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 14.

#### Respective responsibilities of Charity Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and the Presbyterian Code.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act and paragraph 240 of the Presbyterian Code
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your Charity accounts as required under section 65 of the Charities Act and Paragraph 240 of the Presbyterian Code, and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:

*Jonathan Ross*

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**Jonathan Ross FCA**  
**Chartered Accountant**

44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

Date: 12 September 2024

## Windsor Presbyterian Church

### Statement of Financial Activities for the year ended 31 December 2023

#### Statement of Financial Activities

		Unrestricted Funds £	Restricted Funds	Total Funds £	Prior year £ (Restated)
<b>For the period ended 31 December 2023</b>					
<b>Incoming Resources</b>					
	<b>Notes</b>				
Incoming Resources from generated funds					
Voluntary income	3	79,892	46,352	126,244	115,456
Activities for generating funds	4	276	-	276	5,234
Investment income - rent received		-	-	-	5,056
<b>Total Incoming Resources</b>		<b>80,168</b>	<b>46,352</b>	<b>126,520</b>	<b>125,746</b>
<b>Resources Expended</b>					
Charitable activities	5	82,197	21,311	103,508	91,520
Running Costs/ Administrative costs	6	36,307	-	36,307	64,302
Governance Costs	7	1,820	1,640	3,460	12,349
<b>Total Resources Expended</b>		<b>120,324</b>	<b>22,951</b>	<b>143,275</b>	<b>168,171</b>
<b>Net incoming/ outgoing resources before transfers</b>					
		(40,155)	23,401	(16,754)	(42,425)
Gross transfers between funds					
		-	-	-	-
<b>Net incoming resources before other recognised gains and losses</b>					
		(40,155)	23,401	(16,754)	(42,425)
<b>Other recognised gains and losses</b>					
<b>Gains/ (losses) on disposal of fixed assets</b>					
Gains/ (losses) on Exceptional Items	14	1,500	-	1,500	-
Gains/ (losses) on Exceptional Items	14	797	-	797	-
Gains/ (losses) on investment assets	8	9,700	-	9,700	(9,601)
<b>Net movement in funds</b>		<b>(28,158)</b>	<b>23,401</b>	<b>(4,757)</b>	<b>(152,026)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	12	115,654	1,016,078	1,131,732	1,283,757
<b>Total funds carried forward</b>	<b>12</b>	<b>87,496</b>	<b>1,039,479</b>	<b>1,126,975</b>	<b>1,131,732</b>

All of the Charity's activities derived from continuing operations during the period. The Charity has no recognised gains or losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

**Windsor Presbyterian Church**

**Balance sheet  
as at 31 December 2023**

	Notes:	2023	2022
		£	£
			(Restated)
Investments	8	116,889	107,190
Fixed Assets	9	524,915	531,931
<b>Current Assets</b>			
Other Debtors	10	26,267	35,218
Cash at Bank and in hand	10	459,405	460,191
<b>Liabilities</b>			
Loans	11	-	(2,297)
Other creditors and accruals	11	(500)	(500)
<b>Total assets less current liabilities</b>		<u><u>1,126,975</u></u>	<u><u>1,131,732</u></u>

**Represented by:**


Unrestricted funds	12	87,496	115,654
Restricted funds	12	1,039,479	1,016,078
	12	<u><u>1,126,975</u></u>	<u><u>1,131,732</u></u>

Approval of Account

The foregoing Balance Sheet Account was approved by the Trustees on 12 September 2024.

Signed on behalf of the Trustees

Signed by:  
  
BDE604B2EE214F6...  
 Mrs Anna Shariati  
 Treasurer

Signed by:  
  
AA902E02024F444...  
 Mr Fergus Bell  
 Trustee

## **Windsor Presbyterian Church**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **1. Accounting policies**

The accounting policies adopted by the Charity are consistent with those adopted previously and are set out below:

##### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with the provisions of the Charities Act (Northern Ireland) 2008 and the Presbyterian Code, and with applicable Accounting Standards. These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

The accounts are prepared under the historical cost convention. The results of the Charity's operations, which are described in the Trustee's report, are all continuing.

##### **1.2. Cash flow statement**

The Charity has taken advantage of the exemption provided by FRS102 and has not prepared a cash flow statement.

##### **1.3 Funds Structure**

Designated funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds, which the Trustees are free to use for any purpose in furtherance of the charitable objects.

##### **1.4 Incoming Funds**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

##### **1.5 Resources Expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

**Windsor Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2023**

**1.6 Value Added Tax**

Windsor Presbyterian Church is not registered for VAT.

**1.7 Grants**

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

**1.8 Depreciation**

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of fixed assets, in equal annual instalments on the following basis:-

Land & Buildings: None

Computer & AV Equipment: 25% Straight line basis

Fixtures, Fittings & Equipment: 25% Straight line basis

The property held has been valued and is included at its Fair Value.

No depreciation has been charged against this asset as it is recorded at Fair Value.

**2. Income**

Income for the period represents all cash received/ receivable during the period.

<b>3. Voluntary Income</b>	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Recorded Giving	55,412	-	55,412	51,692
Gift Aid on Recorded Giving	12,264	1,000	13,264	11,832
Loose Collections	3,852	-	3,852	3,241
Special Collections	-	36,758	36,758	21,615
Gift Aid on Occassional Gifts	873	4,584	5,457	5,268
Gifts in kind - United Appeal	-	4,010	4,010	4,810
Legacies	-	-	-	13,386
Bank & Building society interest	5,211	-	5,211	644
Other Invest. Income - Dividends	2,280	-	2,280	2,368
Grants Received	-	-	-	600
	<u>79,892</u>	<u>46,352</u>	<u>126,244</u>	<u>115,456</u>

## Windsor Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2023

4. Activities for generating funds	Unrestricted £	Restricted £	Total Funds £	Prior year £
Church Magazines	276	-	276	-
Weddings, funerals etc	-	-	-	205
Misc Income	-	-	-	5,029
	<u>276</u>	<u>-</u>	<u>276</u>	<u>5,234</u>

5. Charitable activities	Unrestricted £	Restricted £	Total Funds £	Prior year £
Congregational Assessments	17,774	-	17,774	19,088
Ministerial Stipend/ Expenses etc	44,972	-	44,972	42,831
Assistant Minister/ Expenses	17,371	-	17,371	9,477
Ministry support services	2,080	13,637	15,717	11,467
United Appeal	-	5,067	5,067	6,057
Discretionary/ Welfare Fund	-	2,607	2,607	2,600
Student/ Deaconess Bursary	-	-	-	-
	<u>82,197</u>	<u>21,311</u>	<u>103,508</u>	<u>91,520</u>

6. Running costs/ Admin expenses	Unrestricted £	Restricted £	Total Funds £	Prior year £
Ministers National Insurance	5,020	-	5,020	4,913
Students	933	-	933	1,372
Worship resources	795	-	795	741
Church Envelopes	132	-	132	131
Other	-	-	-	-
Church Magazines and Literature	499	-	499	966
Childrens and Youth Ministries	97	-	97	878
Church Events	1,716	-	1,716	1,164
Computer Costs	850	-	850	715
Advertising, Stationery & Postage	(651)	-	(651)	1,915
Sundry	-	-	-	3,250
Heat & Light	4,325	-	4,325	12,055
Rent & Rates	2,103	-	2,103	2,042
Repairs & Maintenance	6,961	-	6,961	24,040
Insurance	690	-	690	(1,262)
Depreciation (see Note 9)	12,837	-	12,837	11,382
	<u>33,307</u>	<u>-</u>	<u>36,307</u>	<u>64,302</u>

## Windsor Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2023

7. Governance Costs	Unrestricted £	Restricted £	Total Funds £	Prior year £
Legal & Professional	1,820	1,640	3,460	12,349
	<u>1,820</u>	<u>1,640</u>	<u>3,460</u>	<u>12,349</u>

### 8. Investments

	2023 £	2022 £
Valuation B/fwd	107,189	116,790
Additions	-	-
Disposals	-	-
Fair Value movement in year	9,700	(9,601)
Valuation C/ fwd	<u>116,889</u>	<u>107,189</u>

The fair value of the General Investment Fund is determined by reference to the quoted price for :  
in an active market at the balance sheet date.

9. Tangible Fixed Assets	Buildings Freehold £	Computer & AV Equipment £	Fixtures, Fittings & Equipment £	Total £
<b><u>Cost</u></b>				
At 1 January 2023	500,000	48,531	4,342	552,873
Additions	-	5,820	-	5,820
Disposals	-	-	-	-
At 31 December 2023	<u>500,000</u>	<u>54,351</u>	<u>4,342</u>	<u>558,693</u>
<b><u>Depreciation</u></b>				
At 1 January 2023	-	19,856	1,085	20,941
Charge	-	11,751	1,086	12,837
At 31 December 2023	<u>-</u>	<u>31,607</u>	<u>2,171</u>	<u>33,778</u>
<b><u>Net Book Value</u></b>				
<b>At 31 December 2023</b>	<u>500,000</u>	<u>22,744</u>	<u>2,171</u>	<u>524,915</u>
At 31 December 2022	<u>500,000</u>	<u>28,675</u>	<u>3,257</u>	<u>531,932</u>

- The Building Freehold heading above includes all properties owned and occupied by the Charity, i.e. the Manse, located at 8 Cranmore Park, Belfast, BT9 6TG.

**Windsor Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2023**

<b>10. Current Assets</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	459,405	(Restated) 460,191
Other debtors (see Note 13)	26,267	35,218
	<u>485,672</u>	<u>495,409</u>

<b>11. Creditors less than 1 year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans (see Note 14)	-	2,297
Accruals	500	500
	<u>500</u>	<u>2,797</u>

<b>12. Reconciliation of Reserves</b>	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
B/fwd 1 January 2023	115,654	1,016,078	1,131,732	(Restated) 1,283,757
(Deficit)/ Surplus in year	(28,158)	23,401	(4,757)	(156,035)
Prior Year Adjustment (see Note 13)	-	-	-	4,010
C/fwd 31 December 2023	<u>87,496</u>	<u>1,039,479</u>	<u>1,126,975</u>	<u>1,131,732</u>

## Windsor Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2023

#### 13. Prior Period Adjustments

The following prior period adjustments have been deemed necessary to correct for misstatement in the accounts for the year ended 31<sup>st</sup> December 2022. These Prior Period adjustments are in accordance with Charities Statement of Recommended Practice (FRS102).

Repairs and maintenance expense within the Unrestricted Funds, has been reduced by £4,010, the opposing entry has been to increase Assets, namely Other Debtors, by the same amount. This adjustment has resulted in an increase in the Unrestricted Fund Surplus for the year and Unrestricted Reserves by this amount, see below for the effect of the Prior Period Adjustment.

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Prior
	£	£	Funds	year
	£	£	£	£
<b><u>As originally stated:</u></b>				
Repairs & Maintenance	28,050	-	28,050	13,321
Other Debtors	31,208	-	31,208	17,576
(Deficit)/ Surplus arising	(58,719)	(97,316)	(156,035)	18,312
<b><u>Effect of restatement:</u></b>				
Repairs & Maintenance	24,040	-	24,040	13,321
Other Debtors	35,218	-	35,218	17,576
(Deficit)/ Surplus arising	(54,709)	(97,316)	(152,025)	18,312

#### 14. Accounting for Exceptional Items

The Charities SORP (FRS 102), under the following paragraphs states:

Para 4.16

*“Events and transactions falling outside a charity’s ordinary activities are by their nature extremely rare and are referred to as extraordinary items.”*

## Windsor Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2023

Para 4.17

*“Extraordinary items are material events or transactions that:*

- fall outside of the charity’s ordinary activities;*
- are abnormal in their nature; and*
- are not expected to recur”*

Two separate transactions have been deemed by the Trustees, in accordance with the above noted sections of the Charities SORP, to meet this definition, and as such are being treated as Exceptional Items:

- 14.1 A loan of £1,500, which has been carried forward since December 2014. No correspondence has been received from the lender in the past 9 years. It is the opinion of the Trustees that this loan is not payable, and as such can be written back in these accounts. A credit for £1,500 has been entered as a separate Exceptional item on the face of the Statement of Financial Activities (see page 6), with the corresponding debit entry reducing Loans balance.
- 14.2 A loan of £797, which has been carried forward since December 2019. It is the opinion of the Trustees that this loan is not payable, and as such can be written back in these accounts. A credit for £797 has been entered as a separate Exceptional item on the face of the Statement of Financial Activities (see page 6), with the corresponding debit entry reducing Loans balance.

In accordance with Section 4.18 of the Charities SORP, both the above noted items have been... *“disclosed on the face of the SOFA immediately after the total of net income/(expenditure).* The explanations above (Note 14.1 and Note 14.2) comply with the disclosure requirements of Section 4.18 of the Charities SORP.

#### **15. Post Balance Sheet Events**

On the 15 January 2024 the congregation of Great Victoria Street Presbyterian Church merged with the congregation of Windsor Presbyterian Church. On 21 June 2024 at the General Assembly the new name of the merged congregation was agreed, South Kirk Presbyterian Church.

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Annual report

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## **Windsor Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2023**

#### **Structure, Governance and Management**

The Trust (the Charity) is an unincorporated Trust, constituted under a Deed of Trust, and is registered as a Charity with HMRC and Charity Commission for Northern Ireland. The Charity plans to continue to raise funds through its routine and special collections from within its congregation, raising supplementary income from various other sources such as investment income, all of which to serve the Charity's objectives in the furtherance of the Christian belief.

Windsor Presbyterian Church is a congregation of the Presbyterian Church in Ireland ('PCI') and established under the rules and constitution of PCI. It is a charity established for the advancement of religion (Christianity). In accordance with the Code of the PCI, the charity trustees are the elders of the church: the minister is the teaching elder, there are 8 ruling elders. Together these 9 people form the Kirk Session. The Kirk Session is responsible for the spiritual oversight of the Church. It also exercises oversight of the Congregational Committee which deals with congregational finances and property. The Kirk Session and Congregational Committee both meet approximately eight times a year. Elders / charity trustees are elected by voting members of the congregation in accordance with the Code of the PCI; once elected, they remain in office until they retire or resign.

On 15<sup>th</sup> January 2024 the congregation of Great Victoria Street Presbyterian Church merged with the congregation of Windsor Presbyterian Church. On 21<sup>st</sup> June 2024 at the General Assembly the new name of the merged congregation was agreed, South Kirk Presbyterian Church.

#### **Trustees**

The Trustees who served during the year were as follows:

Barbara Lagan	Cecil Graham	Fergus Hanna Bell
Heather Hanna	Ivan Steen	Nell Cooke
Norma Dawson	Ryan McAnlis	Tony Tham

#### **Risk Management**

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

## **Windsor Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2023**

#### **Objectives and Activities**

The Trustees have regard to the Northern Ireland Charity Commission's Public benefit requirements statutory guidance.

The principal activity of the Charity is to hold services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation.

- Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.
- Organise meetings and events that promote our charitable purpose.
- Participate in the life of the local community.
- Participate in, and support the work of, the Presbyterian Church in Ireland and the supervising Presbytery.
- Support other secular and Christian organisations and charities through volunteering, financial gifts and prayer.

The main activities undertaken to further these aims are detailed in the "Achievements and performance" section of this report.

#### **Achievements & Performance**

Windsor's income is derived from weekly collections ('freewill offering') and other donations; legacies and gift aid.

Our services were conducted in full compliance with current regulations and guidance. One aspect of our services is that we integrated British Sign Language and Persian into our Services. We have a very strong connection with Kinghan Church for the Deaf. We have continued to develop our role with the International Meeting Point in South Belfast. Bible study, Prayers and counselling all continued. We have invested in new equipment in order to improve our delivery of Services online in the future. Because of our contact with asylum seekers, many of our congregation suffer from shortages of basic food and other items.

The Trustees are most grateful to our Minister for his resolute determination in carrying out the work of Windsor Presbyterian Church.

**Windsor Presbyterian Church**  
**Report of the Trustees**  
**for the year ended 31 December 2023**

**Financial Review**

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015. The Statement of Financial Activities on page 6 shows the gross income from all sources for the year ended 31<sup>st</sup> December 2023.

Windsor Presbyterian Church is reliant upon income collected through its weekly collections and special collections; combined with the receipt of donations and the subsequent Gift Aid claims and investment income to cover the running costs of the Charity and to further its objectives.

In the year under review, the income received from weekly collections amounted to £55,412 (2022: £51,692 ), this amount was further enhanced by the subsequent receipt of Gift Aid amounting to £13,264 (2022; £11,832). Special Collections received amounted to £36,758 (2022: £21,615 ); with Loose collections raising £3,852 (2022; £3,241).

During the year under review the Charity received £Nil (2022; £ 600 ) by way of grant income. Miscellaneous income for the year amounted to £Nil (2022; £5,029).

Expenses associated with its charitable activity work amounted to £103,508 (2022; £91,520) during the year, with a further amount of £36,307 being spent on running and administration expenses (2022; £64,302). Windsor Presbyterian Church has been sharing the premises of Great Victoria Street Presbyterian Church during the period. Windsor Presbyterian Church has been contributing towards the running costs of the building.

**Investment Policy**

The Charity holds a long-term investment from which it receives annual dividend income. Apart from retaining a prudent amount in reserves each year most of the Charity's funds are spent in the short term.

**Reserves Policy**

The Trustees aim to maintain sufficient reserves to enable the Trust to continue its humanitarian aid and Christian outreach at its current level, and if possible to increase it.

**Plans for the future**

We are seeking to consolidate our position by living and serving out our Christian values. Our vision is one that seeks to breakdown borders between people in our community and beyond. This is achieved through:

- weekly Sunday Worship;
- Prayer meetings;
- Life Groups, to continue our connection with the International Meeting Point, continue to develop relations with other denominations within the local community; and
- providing continued support and teaching/ Bible study to congregational member and non-members alike.

We will seek a merger with the hosting congregation of Gt Victoria St Congregation under the oversight of PCI of governing bodies and Charity Commission of Northern Ireland (for further details see Page 1 "Structure and Governance" section).

## Windsor Presbyterian Church

### Report of the Trustees for the year ended 31 December 2023

#### Trustee responsibilities in relation to the accounts

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

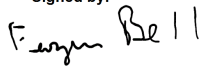
The law applicable to charities in Northern Ireland requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees and signed on its behalf by

Signed by:  
  
AA002E02024F444...  
Mr Fergus Bell  
Trustee

Date: 12 September 2024

Signed by:  
  
FFA524DACE7D495...  
Dr Heather Hanna  
Trustee

Date: 15 September 2024

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Annual return

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## Windsor Presbyterian Church

### Independent examiner's report to the Charity Trustees of 'Windsor Presbyterian Church' Trust

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 14.

#### Respective responsibilities of Charity Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and the Presbyterian Code.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act and paragraph 240 of the Presbyterian Code
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your Charity accounts as required under section 65 of the Charities Act and Paragraph 240 of the Presbyterian Code, and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:

*Jonathan Ross*

9675CCF2B9E3400...

**Jonathan Ross FCA**  
**Chartered Accountant**

44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

Date: 12 September 2024

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Accounts

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**Windsor Presbyterian Church**  
**Financial Statements**  
**for the year ended 31 December 2022**

## Windsor Presbyterian Church

### Charity Information

Principal address	34 Shaftesbury Square Belfast BT2 7DB	
Trustees	Barbara Lagan Fergus Hanna Bell Heather Hanna Lorna White Ryan McAnlis Norma Dawson Paul Caskie (Resigned) Tony Tham	Cecil Graham Heather Bamford Ivan Steen Margaret Rosalind Dempsey (Resigned) Nell Cooke Martin Smyth Robert Gilmer (Resigned)
Accountants	JSR 44 Blackisland Road Annaghmore Portadown BT62 1NE	
Bankers	Ulster Bank 91/93 University Road Belfast BT7 1NG	
Charity Number	104213	

## Windsor Presbyterian Church

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## Windsor Presbyterian Church

### Report of the Trustees for the year ended 31 December 2022

#### Structure, Governance and Management

The Trust (the Charity) is an unincorporated Trust, constituted under a Deed of Trust, and is registered as a Charity with HMRC and Charity Commission for Northern Ireland. The Charity plans to continue to raise funds through its routine and special collections from within its congregation, raising supplementary income from various other sources such as rental income and investment income, all of which to serve the Charity's objectives in the furtherance of the Christian belief.

Windsor Presbyterian Church is a congregation of the Presbyterian Church in Ireland ('PCI') and established under the rules and constitution of PCI. It is a charity established for the advancement of religion (Christianity). In accordance with the Code of the PCI, the charity trustees are the elders of the church: the minister is the teaching elder, there are 10 ruling elders. Together these 10 people form the Kirk Session. The Kirk Session is responsible for the spiritual oversight of the Church. It also exercises oversight of the Congregational Committee which deals with congregational finances and property. The Kirk Session and Congregational Committee both meet approximately eight times a year. Elders / charity trustees are elected by voting members of the congregation in accordance with the Code of the PCI; once elected, they remain in office until they retire or resign.

#### Trustees

The Trustees who served during the year were as follows:

Barbara Lagan	Cecil Graham	Fergus Hanna Bell
Heather Bamford	Heather Hanna	Ivan Steen
Lorna White	Margaret Rosalind Dempsey (resigned)	
Martin Smyth	Nell Cooke	Norma Dawson
Paul Caskie (resigned)	Robert Gilmer (resigned)	Ryan McAnlis
Tony Tham		

#### Risk Management

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

This involved disposing of land and real property owned by the Trustees and the relocation of the Congregation to another venue in 2022. The previous church building was suffering from significant deterioration of the stone fabric and this in turn created a heavy health and safety risk from stone fall. The Congregation was not in the position to financially cover the cost of necessary repairs.

## **Windsor Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2022**

The Congregation moved to Great Victoria Presbyterian Church, Belfast, and has continued to worship and further the Charity's objectives there.

#### **Objectives and Activities**

The Trustees have regard to the Northern Ireland Charity Commission's Public benefit requirements statutory guidance.

The principal activity of the Charity is to hold services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation.

- Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.
- Organise meetings and events that promote our charitable purpose.
- Participate in the life of the local community.
- Participate and support the work of the Presbyterian Church in Ireland and the supervising Presbytery.
- Support other secular and Christian organisations and charities through volunteering, financial gifts and prayer.

The main activities undertaken to further these aims are detailed in the "Achievements and performance" section of this report.

#### **Achievements & Performance**

Windsor's income is derived from weekly collections ('freewill offering') and other donations; legacies; gift aid, and rental income. Its premises are used primarily for church purposes but are regularly used by a dancing class. The income is used for staffing (minister and assistant minister); routine administration; electricity and other essential running costs and fees.

Our services were conducted in full compliance with current regulations and guidance. One aspect of our services is that we integrated British Sign Language and Persian into our Services. We have a very strong connection with Kinghan Church for the Deaf. We have continued to develop our role with the International Meeting Point in South Belfast. Bible study, Prayers and counselling all continued. We have invested in new equipment in order to improve our delivery of Services online in the future. Because of our contact with asylum seekers, many of our congregation suffer from shortages of basic food and other items.

The Trustees are most grateful to our Minister for his resolute determination in carrying out the work of Windsor Presbyterian Church.

**Windsor Presbyterian Church**  
**Report of the Trustees**  
**for the year ended 31 December 2022**

**Financial Review**

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015. The Statement of Financial Activities on page 6 shows the gross income from all sources.

Windsor Presbyterian Church is reliant upon income collected through its weekly collections and special collections; combined with the receipt of donations and the subsequent Gift Aid claims and investment income to cover the running costs of the Charity and to further its objectives.

In the year under review, the income received from weekly collections amounted to £51,692 (2021: £52,866), this amount was further enhanced by the subsequent receipt of Gift Aid amounting to £17,100 (2021:£17,580). Special Collections received amounted to £21,615 (2021: £24,200 ); with Loose collections raising £3,241 (2021; £1,880 ).

During the year under review the Charity received £600 (2021; £Nil) by way of grant income. Miscellaneous income for the year amounted to £5,029 (2021; £8,115 ), this income was derived from an electricity recharge, and rental income for the year was £5,056 (2021: £14,913).

Expenses associated with its charitable activity work amounted to £91,520 (2021; £80,866) during the year, with a further amount of £68,312 being spent on running and administration expenses (2021; £50,002).

**Investment Policy**

The Charity holds a long-term investment from which it receives annual dividend income.

Apart from retaining a prudent amount in reserves each year most of the Charity's funds are spent in the short term.

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The Trustees aim to maintain sufficient reserves to enable the Trust to continue its humanitarian aid and Christian outreach at its current level, and if possible to increase it.

**Plans for the future**

We are seeking to consolidate our position by living and serving out our Christian values. Our vision is one that seeks to breakdown borders between people in our community and beyond. This is achieved through

- weekly Sunday Worship;
- Prayer meetings;
- Life Groups, to continue our connection with the International Meeting Point, continue to develop relations with other denominations within the local community; and
- providing continued support and teaching/ Bible study to congregational member and non-members alike.
- We will seek a merger with the hosting congregation of Gt Victoria St Congregation under the oversight of PCI of governing bodies and Charity Commission of Northern Ireland.

## Windsor Presbyterian Church

### Report of the Trustees for the year ended 31 December 2022

#### Trustee responsibilities in relation to the accounts

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

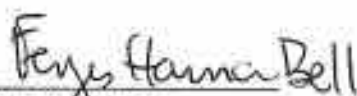
The law applicable to charities in Northern Ireland requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees and signed on its behalf by



Mr Fergus Bell  
Trustee

Date: 27<sup>th</sup> October 2023



Dr Heather Hanna  
Trustee

Date: 27<sup>th</sup> October, 2023

## Windsor Presbyterian Church

### Independent examiner's report to the Charity Trustees of 'Windsor Presbyterian Church' Trust

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 12.

#### Respective responsibilities of Charity Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and the Presbyterian Code.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act and paragraph 240 of the Presbyterian Code
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your Charity accounts as required under section 65 of the Charities Act and Paragraph 240 of the Presbyterian Code, and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Jonathan Ross FCA**  
**Chartered Accountant**

44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

Date:

**Windsor Presbyterian Church**

**Statement of Financial Activities  
for the year ended 31 December 2022**

**Statement of Financial Activities**

		Unrestricted Funds £	Restricted Funds	Total Funds £	Prior year £
<b>For the year ended 31 December 2022</b>					
<b>Incoming Resources</b>					
	<b>Notes</b>				
Incoming Resources from generated funds					
Voluntary income	3	82,461	32,996	115,457	114,379
Activities for generating funds	4	5,234	-	5,234	8,191
Investment income - rent received		5,056	-	5,056	14,913
<b>Total Incoming Resources</b>		<b>92,751</b>	<b>32,996</b>	<b>125,747</b>	<b>137,483</b>
<b>Resources Expended</b>					
Charitable activities	5	73,921	17,599	91,520	80,866
Running Costs/ Administrative costs	6	67,448	864	68,312	50,002
Governance Costs	7	500	11,849	12,349	1,620
<b>Total Resources Expended</b>		<b>141,869</b>	<b>30,312</b>	<b>172,181</b>	<b>132,488</b>
<b>Net incoming/ outgoing resources before transfers</b>		<b>(49,118)</b>	<b>2,684</b>	<b>(46,434)</b>	<b>4,995</b>
Gross transfers between funds		-	-	-	-
<b>Net incoming resources before other recognised gains and losses</b>		<b>(49,118)</b>	<b>2,684</b>	<b>(46,434)</b>	<b>4,995</b>
<b>Other recognised gains and losses</b>					
Gains/ (losses) on disposal of fixed assets		-	(100,000)	(100,000)	-
Gains/ (losses) on investment assets		(9,601)	-	(9,601)	13,317
Actuarial gains/ (losses) on defined benefit pension scheme					
<b>Net movement in funds</b>		<b>(58,719)</b>	<b>(97,316)</b>	<b>(156,035)</b>	<b>18,312</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	12	170,363	1,113,394	1,283,757	1,265,445
<b>Total funds carried forward</b>	<b>12</b>	<b>111,644</b>	<b>1,016,078</b>	<b>1,127,722</b>	<b>1,283,757</b>

All of the Charity's activities derived from continuing operations during the year. The Charity has no recognised gains or losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

## Windsor Presbyterian Church

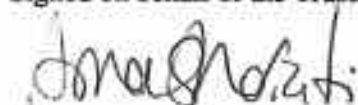
### Balance sheet as at 31 December 2022

	Notes:	2022	2021
		£	£
Investments	8	107,190	116,790
Fixed Assets	9	531,931	1,106,911
<b>Current Assets</b>			
Other Debtors	10	31,208	17,576
Cash at Bank and in hand	10	460,191	45,278
<b>Liabilities</b>			
Loans	11	(2,297)	(2,297)
Other creditors and accruals	11	(500)	(500)
<b>Total assets less current liabilities</b>		<u>1,127,722</u>	<u>1,283,757</u>
<b><u>Represented by:</u></b>			
Unrestricted funds	12	111,644	170,363
Restricted funds	12	1,016,078	1,113,394
	12	<u>1,127,722</u>	<u>1,283,757</u>

#### Approval of Account

The foregoing Balance Sheet Account was approved by the Trustees on 26 October 2023.

Signed on behalf of the Trustees



Mrs Anna Shariati  
Treasurer



Mr Fergus Bell  
Trustee

## **Windsor Presbyterian Church**

### **Notes to the financial statements for the year ended 31 December 2022**

#### **1. Accounting policies**

The accounting policies adopted by the Charity are consistent with those adopted previously and are set out below:

##### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with the provisions of the Charities Act (Northern Ireland) 2008 and the Presbyterian Code, and with applicable Accounting Standards. These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

The accounts are prepared under the historical cost convention. The results of the Charity's operations, which are described in the Trustee's report, are all continuing.

##### **1.2. Cash flow statement**

The Charity has taken advantage of the exemption provided by FRS102 and has not prepared a cash flow statement.

##### **1.3 Funds Structure**

Designated funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds, which the Trustees are free to use for any purpose in furtherance of the charitable objects.

##### **1.4 Incoming Funds**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

##### **1.5 Resources Expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

## Windsor Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2022

#### 1.6 Value Added Tax

Windsor Presbyterian Church is not registered for VAT.

#### 1.7 Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

#### 1.8 Depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of fixed assets, in equal annual instalments on the following basis:-

Land & Buildings: None

Computer & AV Equipment: 25% Straight line basis

Fixtures, Fittings & Equipment: 25% Straight line basis

The property held has been valued and is included at its Fair Value. The property at Derryvolgie Avenue (Church Building/ Hall) was sold in April 2022. No depreciation has been charged against either of these assets as they are recorded at their Fair Value.

#### 2. Income

Income for the year represents all cash received/ receivable during the year.

3. Voluntary Income	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Recorded Giving	51,692	-	51,692	52,866
Gift Aid on Recorded Giving	10,630	1,203	11,833	12,447
Loose Collections	3,241	-	3,241	1,880
Special Collections	500	21,115	21,615	24,200
Gift Aid on Occasional Gifts	-	5,268	5,268	5,133
Gifts in kind - United Appeal	-	4,810	4,810	3,535
Legacies	13,386	-	13,386	12,000
Bank & Building society interest	644	-	644	37
Other Invest. Income - Dividends	2,368	-	2,368	2,280
Grants Received	-	600	600	-
	<u>82,461</u>	<u>32,996</u>	<u>115,457</u>	<u>114,379</u>

**Windsor Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2022**

4. Activities for generating funds	Unrestricted £	Restricted £	Total Funds £	Prior year £
Church Magazines	-	-	-	26
Weddings, funerals etc	205	-	205	50
Misc Income	5,029	-	5,029	8,115
	<u>5,234</u>	<u>-</u>	<u>5,234</u>	<u>8,191</u>
5. Charitable activities	Unrestricted £	Restricted £	Total Funds £	Prior year £
Congregational Assessments	19,088	-	19,088	21,027
Ministerial Stipend/ Expenses etc	42,831	-	42,831	41,889
Assistant Minister/ Expenses	9,477	-	9,477	-
Ministry support services	2,525	8,942	11,467	5,368
United Appeal	-	6,057	6,057	6,865
Discretionary/ Welfare Fund	-	2,600	2,600	2,784
Student/ Deaconess Bursary	-	-	-	2,933
	<u>73,921</u>	<u>17,599</u>	<u>91,520</u>	<u>80,866</u>
6. Running costs/ Admin expenses	Unrestricted £	Restricted £	Total Funds £	Prior year £
Ministers National Insurance	4,913	-	4,913	4,562
Students	1,372	-	1,372	605
Worship resources	741	-	741	706
Church Envelopes	131	-	131	668
Other	706	-	706	-
Church Magazines and Literature	966	-	966	-
Childrens and Youth Ministries	214	664	878	578
Church Events	1,164	-	1,164	-
Computer Costs	715	-	715	1,018
Advertising, Stationery & Postage	1,915	-	1,915	2,789
Sundry	2,344	200	2,544	23
Heat & Light *	12,055	-	12,055	14,797
Rent & Rates	2,042	-	2,042	1,974
Repairs & Maintenance	28,050	-	28,050	13,321
Insurance	(1,262)	-	(1,262)	4,238
Depreciation	11,382	-	11,382	4,723
	<u>67,448</u>	<u>864</u>	<u>68,312</u>	<u>50,002</u>

*\*Electricity recharge of £5,029 (2021; £8,115) included within Miscellaneous Income (see Note 4).*

## Windsor Presbyterian Church

### Notes to the financial statements for the year ended 31 December 2022

7. Governance Costs	Unrestricted £	Restricted £	Total Funds £	Prior year £
Legal & Professional	500	11,849	12,349	1,620
	<u>500</u>	<u>11,849</u>	<u>12,349</u>	<u>1,620</u>

8. Investments	2022 £	2021 £
Valuation B/fwd	116,790	103,473
Additions	-	-
Disposals	-	-
Fair Value movement in year	(9,601)	13,317
Valuation C/ fwd	<u>107,189</u>	<u>116,790</u>

The fair value of the General Investment Fund is determined by reference to the quoted price for idle in an active market at the balance sheet date.

9. Tangible Fixed Assets	Buildings Freehold £	Computer & AV Equipment £	Fixtures, Fittings & Equipment £	Total £
<b>Cost</b>				
At 1 January 2022	1,100,000	16,471	-	1,116,471
Additions	-	32,060	4,342	36,402
Disposals	(600,000)	-	-	(600,000)
At 31 December 2022	<u>500,000</u>	<u>48,531</u>	<u>4,342</u>	<u>552,873</u>
<b>Depreciation</b>				
At 1 January 2022	-	9,560	-	9,560
Charge	-	10,296	1,085	11,381
At 31 December 2022	<u>-</u>	<u>19,856</u>	<u>1,085</u>	<u>20,941</u>
<b>Net Book Value</b>				
At 31 December 2022	<u>500,000</u>	<u>28,675</u>	<u>3,257</u>	<u>531,932</u>
At 31 December 2021	<u>1,100,000</u>	<u>6,911</u>	<u>-</u>	<u>1,106,911</u>

- The Building Freehold heading above includes all properties owned and occupied by the Charity, namely the Manse, located at 8 Cranmore Park, Belfast, BT9 6TG. Freehold building disposed during the year was the Church Building and Church Hall, located at 1 Derryvolgie Avenue, Belfast, BT9 6FL.

**Windsor Presbyterian Church**

**Notes to the financial statements  
for the year ended 31 December 2022**

<b>10. Current Assets</b>		<b>2022</b>		<b>2021</b>
		£		£
	Cash at bank and in hand	460,191		45,278
	Other debtors	<u>31,208</u>		<u>17,576</u>
		<u>491,399</u>		<u>62,854</u>
<b>11. Creditors less than 1 year</b>		<b>2022</b>		<b>2021</b>
		£		£
	Loans	2,297		2,297
	Accruals	<u>500</u>		<u>500</u>
		<u>2,797</u>		<u>2,797</u>
<b>12. Reconciliation of Reserves</b>			<b>Total</b>	
	Unrestricted	Restricted	Funds	Prior year
	£	£	£	£
	170,363	1,113,394	1,283,757	1,265,445
	<u>(58,719)</u>	<u>(97,316)</u>	<u>(156,035)</u>	<u>18,312</u>
	<u>111,644</u>	<u>1,016,078</u>	<u>1,127,722</u>	<u>1,283,757</u>

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Annual report

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## Windsor Presbyterian Church

### Report of the Trustees for the year ended 31 December 2022

#### Structure, Governance and Management

The Trust (the Charity) is an unincorporated Trust, constituted under a Deed of Trust, and is registered as a Charity with HMRC and Charity Commission for Northern Ireland. The Charity plans to continue to raise funds through its routine and special collections from within its congregation, raising supplementary income from various other sources such as rental income and investment income, all of which to serve the Charity's objectives in the furtherance of the Christian belief.

Windsor Presbyterian Church is a congregation of the Presbyterian Church in Ireland ('PCI') and established under the rules and constitution of PCI. It is a charity established for the advancement of religion (Christianity). In accordance with the Code of the PCI, the charity trustees are the elders of the church: the minister is the teaching elder, there are 10 ruling elders. Together these 10 people form the Kirk Session. The Kirk Session is responsible for the spiritual oversight of the Church. It also exercises oversight of the Congregational Committee which deals with congregational finances and property. The Kirk Session and Congregational Committee both meet approximately eight times a year. Elders / charity trustees are elected by voting members of the congregation in accordance with the Code of the PCI; once elected, they remain in office until they retire or resign.

#### Trustees

The Trustees who served during the year were as follows:

Barbara Lagan	Cecil Graham	Fergus Hanna Bell
Heather Bamford	Heather Hanna	Ivan Steen
Lorna White	Margaret Rosalind Dempsey (resigned)	
Martin Smyth	Nell Cooke	Norma Dawson
Paul Caskie (resigned)	Robert Gilmer (resigned)	Ryan McAnlis
Tony Tham		

#### Risk Management

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

This involved disposing of land and real property owned by the Trustees and the relocation of the Congregation to another venue in 2022. The previous church building was suffering from significant deterioration of the stone fabric and this in turn created a heavy health and safety risk from stone fall. The Congregation was not in the position to financially cover the cost of necessary repairs.

## **Windsor Presbyterian Church**

### **Report of the Trustees for the year ended 31 December 2022**

The Congregation moved to Great Victoria Presbyterian Church, Belfast, and has continued to worship and further the Charity's objectives there.

#### **Objectives and Activities**

The Trustees have regard to the Northern Ireland Charity Commission's Public benefit requirements statutory guidance.

The principal activity of the Charity is to hold services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation.

- Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.
- Organise meetings and events that promote our charitable purpose.
- Participate in the life of the local community.
- Participate and support the work of the Presbyterian Church in Ireland and the supervising Presbytery.
- Support other secular and Christian organisations and charities through volunteering, financial gifts and prayer.

The main activities undertaken to further these aims are detailed in the "Achievements and performance" section of this report.

#### **Achievements & Performance**

Windsor's income is derived from weekly collections ('freewill offering') and other donations; legacies; gift aid, and rental income. Its premises are used primarily for church purposes but are regularly used by a dancing class. The income is used for staffing (minister and assistant minister); routine administration; electricity and other essential running costs and fees.

Our services were conducted in full compliance with current regulations and guidance. One aspect of our services is that we integrated British Sign Language and Persian into our Services. We have a very strong connection with Kinghan Church for the Deaf. We have continued to develop our role with the International Meeting Point in South Belfast. Bible study, Prayers and counselling all continued. We have invested in new equipment in order to improve our delivery of Services online in the future. Because of our contact with asylum seekers, many of our congregation suffer from shortages of basic food and other items.

The Trustees are most grateful to our Minister for his resolute determination in carrying out the work of Windsor Presbyterian Church.

**Windsor Presbyterian Church**  
**Report of the Trustees**  
**for the year ended 31 December 2022**

**Financial Review**

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015. The Statement of Financial Activities on page 6 shows the gross income from all sources.

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Expenses associated with its charitable activity work amounted to £91,520 (2021; £80,866) during the year, with a further amount of £68,312 being spent on running and administration expenses (2021; £50,002).

**Investment Policy**

The Charity holds a long-term investment from which it receives annual dividend income.

Apart from retaining a prudent amount in reserves each year most of the Charity's funds are spent in the short term.

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The Trustees aim to maintain sufficient reserves to enable the Trust to continue its humanitarian aid and Christian outreach at its current level, and if possible to increase it.

**Plans for the future**

We are seeking to consolidate our position by living and serving out our Christian values. Our vision is one that seeks to breakdown borders between people in our community and beyond. This is achieved through

- weekly Sunday Worship;
- Prayer meetings;
- Life Groups, to continue our connection with the International Meeting Point, continue to develop relations with other denominations within the local community; and
- providing continued support and teaching/ Bible study to congregational member and non-members alike.
- We will seek a merger with the hosting congregation of Gt Victoria St Congregation under the oversight of PCI of governing bodies and Charity Commission of Northern Ireland.

## Windsor Presbyterian Church

### Report of the Trustees for the year ended 31 December 2022

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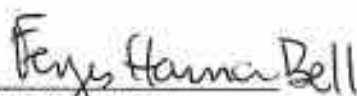
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees and signed on its behalf by



Mr Fergus Bell  
Trustee

Date: 27<sup>th</sup> October 2023



Dr Heather Hanna  
Trustee

Date: 27<sup>th</sup> October, 2023

**South Kirk Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104213

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# Annual return

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## Windsor Presbyterian Church

### Independent examiner's report to the Charity Trustees of 'Windsor Presbyterian Church' Trust

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 12.

#### Respective responsibilities of Charity Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and the Presbyterian Code.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act and paragraph 240 of the Presbyterian Code
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your Charity accounts as required under section 65 of the Charities Act and Paragraph 240 of the Presbyterian Code, and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Jonathan Ross FCA**  
**Chartered Accountant**

44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

Date: