DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland · Charity number 104193

Details

Known as	DRUMGLASS PARISH CHURCH
Status	Received
Registered	2015-11-13
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	26 Circular Road Dungannon County Tyrone Bt71 6be BT71 6BE
Phone	07909993722
Email	enquiries@drumglassparish.org
Website	www.drumglassparish.org

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£323,610	£236,496	£-1,320	4
2024-12-31	£427,285	£258,673	£-1,290	4

Trustees

Name	Role	Appointed
David Thompson		
Leanne Leckey		
Miss Averil Ferguson		
Miss Kayleigh Boyle		
Mr Basil Davidson		
Mr Dale Patterson		
Mr Ian Stewart		
Mr Jack Tate		
Mr Richard Cummings		
Mr Robert Houston		
Mr Thomas Forsythe		
Mrs Anella Magee		
Mrs Linda Stewart		
Mrs Muriel Boyle		
Ms Christina Hawe		
Ms Deborah Buckley		
Rev M Gallagher		

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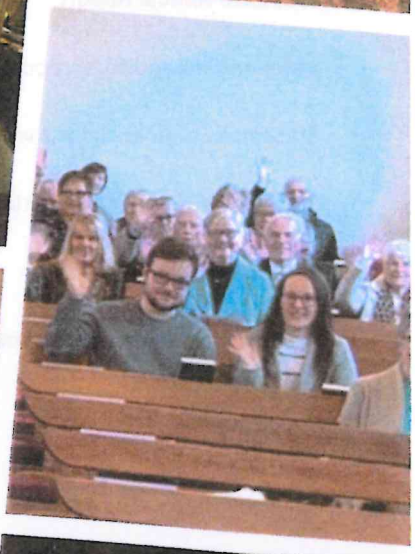
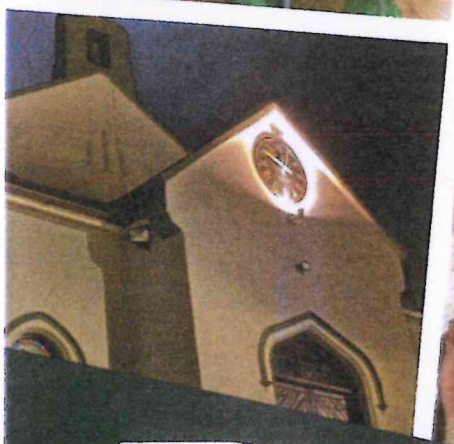
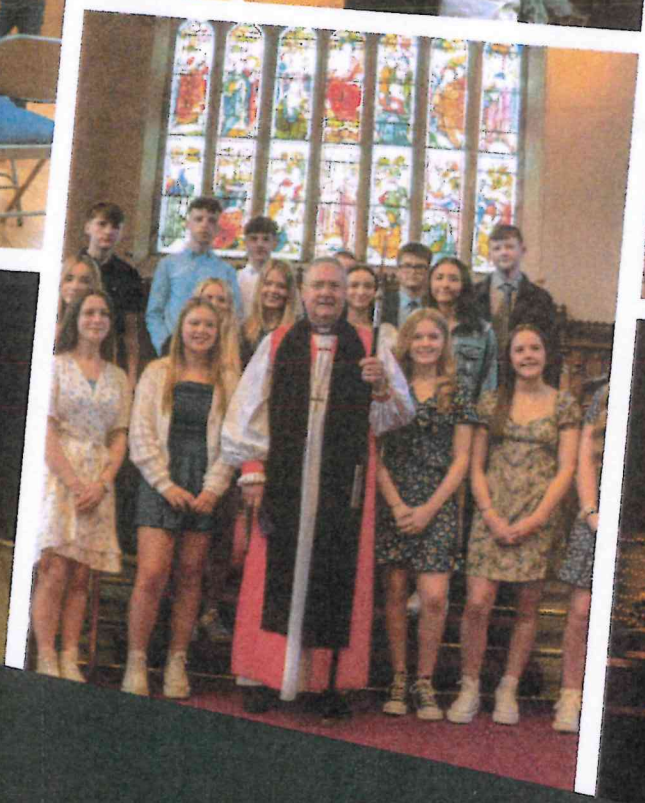
DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

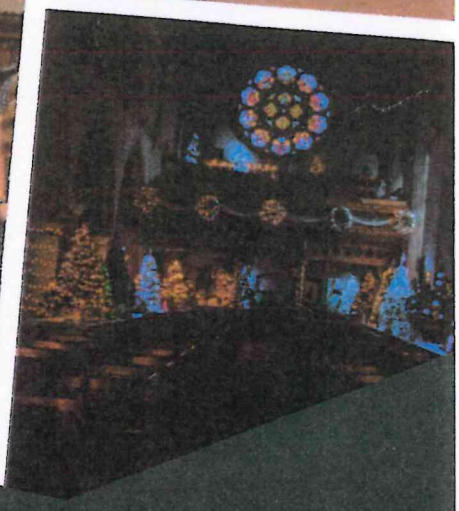
Northern Ireland - Charity number 104193

Accounts









DRUMGLASS PARISH

Annual report and financial statements For the year ended 31st December 2025 *Charity Number: NIC104193*

Annual report and financial statements for the year ended 31 December 2025

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Parish of Drumglass

References and administrative details

Charity Name:	Parish of Drumglass
Charity Registration Number:	NIC104193
Contact Address:	The Rectory 26 Circular Road Dungannon Co. Tyrone

Trustees

Rev Mark Gallagher (chair)
L Leckey (Secretary)
D Thompson (Treasurer)
A Cardwell (resigned April 2025)
M Holmes
L Blair
A Magee
M Boyle
M Kerr (resigned April 2025)
E Kirk (resigned April 2025)
K Boyle (appointed April 2025)
I Stewart (appointed April 2025)
L Stewart
A Ferguson
T Forsythe
B Davidson
R Houston
W Blair
D Smyth
V Suitor (resigned April 2025)
W Thompson (resigned April 2025)
I Cahoon (appointed April 2025)
R Cummings (appointed April 2025)
Rev Matthew Topley (resigned December 2025)

Principal Office-bearers

Rector:	Rev Mark Gallagher
Church Treasurer:	D Thompson
Church Warden - Clergy:	M Holmes, L Blair
Church Warden - People:	I Cahoon, A Cardwell

Independent Examiner

Ruddell & Company
16 Church Street
Dungannon
Co. Tyrone

Bankers

Danske Bank
PO Box 183
Donegall Square West
Belfast

Trustees' Annual Report for the year ended 31 December 2025

The trustees present the annual report and accounts for the Parish of Drumglass for the year ended 31 December 2025.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Drumglass is to support the advancement of the Christian religion by promoting, through the work of the Parish of Drumglass the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Drumglass has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Drumglass.

Achievements, Performance & Public Benefit

Drumglass Parish has weekly services on Sunday mornings and evenings comprising of a mix of Holy Communion, Family Service, Holy Baptism, Service of the Word, and Morning Prayer together with various other special services during the year e.g. Lenten, Harvest thanksgiving, Advent and Christmas. There is also a weekly Shoppers' Service held on a Thursday morning. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Drumglass Parish either by the church directly or through various church organisations e.g. Choir, Sunday School, Crèche, Youth Group, Prayer & Bible Study, Mothers' Union, Ladies' Guild, Senior Citizens' Clubs, Badminton, Bowls, Table Tennis, TT4U women's group, Stepping Stones Carer and Toddlers Group, Brownies, Rainbows, and Guides. The Holiday Bible Club is held annually over a 5 day period culminating in a Family Fun Night.

Drumglass Parish maintains an ongoing partnership with Belfast Central Mission (BCM). This organization, in conjunction with Housing Support for Young People provides food and household goods for vulnerable young people in the local community who are homeless, leaving care or struggling to live independently. A partnership with Barnabas Aid also exists for the distribution of food for those in need.

There is an effective inter-church co-operation within the local community. Drumglass Parish plays an active role in Dungannon Churches Forum, and Dungannon Churches Together, as a part of which joint services are held on a regular basis.

A number of members of the Parish serve on the Boards of Governors of local schools and support and encourage the work of the schools helping to maintain good standards and practices. In addition, the staff of the Parish lead assemblies on a regular basis in six of our local schools.

The Parish supports the work of other charities and missionary work by either making donations or holding special collections in respect of same. We support various charities and mission groups through ongoing deputation work, along with the giving of financial and prayerful support from the Parish.

The activities outlined above demonstrate how Drumglass Parish continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

Drumglass Parish has mitigated any potential harm from the activities it carries out through the implementation of the Church of Ireland Safeguarding Trust Policy.

Achievements, Performance & Public Benefit (continued)

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The principal source of income of the Parish of Drumglass continues to be from Donations and Plate Collections.
- The principal expense of the Parish of Drumglass is in respect of payments regarding Diocesan Costs/Assessment, salaries and church / hall repairs and running expenses.
- The Parish of Drumglass had a surplus of receipts over payments before other gains of £87,113.90 for the year ended 31 December 2025.
- The Parish of Drumglass continues to be in a healthy financial state as at 31 December 2025 with total cash funds of £131,715.73.
- The Parish of Drumglass aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2025 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2025 the Select Vestry met 14 times during the year and the average attendance was 84%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiners, Ruddell & Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Trustee 1 D Thompson
Trustee 2 Mark Gallagher

Independent Examiners Report to the Trustees of Drumglass Parish Church

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 2 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act

2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act

4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jonathan Ruddell
For Ruddell & Company
Dungannon

Statement of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
Income		£	£	£	£
Donations & legacies	3	208,365.96	49,391.95	257,757.91	351,494.09
Other trading activities	4	12,031.62	17,421.76	29,453.38	51,620.13
Investments	5	835.47	-	835.47	1,380.36
Charitable activities	6	24,963.78	-	24,963.78	22,790.27
Other income – Ins Claim re Roof		10,599.20	-	10,599.20	-
Total Income		256,796.03	66,813.71	323,609.74	427,284.85
Expenditure on:					
Generating funds	7	163.00	4,131.93	4,294.93	5,958.65
Charitable activities	7	193,637.44	8,642.93	202,280.37	232,611.41
Other	7	29,920.54	-	29,920.54	20,103.08
Total Expenditure		223,720.98	12,774.86	236,495.84	258,673.14
Net Income/ (Expenditure) before transfers		33,075.05	54,038.85	87,113.90	168,611.71
Transfers between funds		(1,400.00)	1,400.00	-	-
Net Income/ (Expenditure) before other recognised gains and losses		31,675.05	55,438.85	87,113.90	168,611.71
Gain/(Loss) on investments assets	8	-	-	-	-
Net movement in funds		31,675.05	55,438.85	87,113.90	168,611.71
Reconciliation of funds:					
Total funds brought forward		369,917.64	679,395.34	1,049,312.98	880,701.27
Total funds carried forward		**401,592.69**	**734,834.19**	**1,136,426.88**	**1,049,312.98**

Statement of Financial Position as at 31 December 2025

	Note	2025	2024
		£	£
Fixed Assets			
Tangible Fixed Assets	11	974,600.87	974,600.87
Investment Properties	12	-	-
Investments	13	-	-
Total fixed assets		974,600.87	974,600.87
Current Assets			
Debtors	14	31,430.28	36,839.21
Cash and cash equivalents		131,715.73	39,162.90
Total current assets		163,146.01	76,002.11
Creditors – amounts falling due within one year			
Creditors	15	1,320.00	1,290.00
Total creditors		1,320.00	1,290.00
Net Current Assets		161,826.01	74,712.11
Total net Assets		1,136,426.88	1,049,312.98
The funds of the parish			
Unrestricted funds			
General funds		365,845.15	342,226.92
Designated funds		35,747.54	27,690.72
Total unrestricted funds	17	401,592.69	369,917.64
Restricted Funds	17	734,834.19	679,395.34
Endowment Funds	17	-	-
Total charity funds		1,136,426.88	1,049,312.98

The notes on pages 10 to 21 are an integral part of these financial statements.

The financial statements on pages 7 to 21 were approved by the Board of Trustees on 18/03/2026 and signed on its behalf by:

Trustee 1 Mark Gallagher

Trustee 2 D. Thompson

Statement of Cash Flows for the year ended 31 December 2025

	Note	Total funds 2025 £	Total funds 2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	91,717.36	(16,538.38)
Cash flows from investing activities:			
Dividends, interest and rents from investments		835.47	420.81
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	(2,855.00)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by (used in) investing activities		92,552.83	(18,972.57)
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		92,552.83	(18,972.57)
Cash and cash equivalents at the beginning of the reporting period		39,162.90	58,135.47
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	21	131,715.73	39,162.90

Notes to the financial statements for the year ended 31 December 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. **Accounting policies (continued)**

e) Tangible assets

The assets of the Parish comprise:-

- Church Buildings
- Parish Centre
- Glebe House
- Fixtures and fittings

The Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is physically attached to the church and is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2025. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The parish has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset of not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

1. Accounting policies (continued)

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Plate Collections	7,109.72	-	7,109.72	6,250.04
Weekly envelopes / FWO	149,587.25	26,899.00	176,486.25	192,899.10
Tax recovered on Donations	28,451.20	5,592.25	34,043.45	40,315.29
Legacies	17,407.79	-	17,407.79	90,500.00
Special Appeals	-	5,233.20	5,233.20	6,489.66
Other Donations	5,810.00	11,667.50	17,477.50	15,040.00
	208,365.96	49,391.95	257,757.91	351,494.09

4. Other trading activities

Rentals from Parish Centre	4,294.62	2,200.00	6,494.62	7,056.52
Grants received	5,810.00	-	5,810.00	10,480.32
Special Fund Raising	1,927.00	15,221.76	17,148.76	34,083.29
	12,031.62	17,421.76	29,453.38	51,620.13

5. Investments

Dividends received	443.78	-	443.78	420.81
Rental Income – Investment Properties	-	-	-	-
Bank interest	391.69	-	391.69	959.55
	835.47	-	835.47	1,380.36

6. Charitable activities

Weddings and funerals	10,485.90	-	10,485.90	11,053.75
Magazine	845.00	-	845.00	2,801.50
Other	13,632.88	-	13,632.88	8,935.02
	24,963.78	-	24,963.78	22,790.27

7. **Analysis of Expenditure**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Generating Funds				
Fundraising costs	163.00	4,131.93	4,294.93	5,958.65
Other	-	-	-	-
	163.00	4,131.93	4,294.93	5,958.65
Charitable Activities				
Wages and Salaries	33,134.28	-	33,134.28	35,388.21
Diocesan Costs/Assessment	97,767.35	-	97,767.35	131,819.32
Church Running Costs	27,881.98	3,133.43	31,015.41	27,499.81
Glebe Costs	6,735.71	2,058.40	8,794.11	4,520.86
Church and hall repairs	17,652.20	1,200.00	18,852.20	7,064.02
Charitable donations	595.00	2,169.60	2,764.60	5,613.00
Administration Costs	9,870.92	81.50	9,952.42	20,706.19
	193,637.44	8,642.93	202,280.37	232,611.41
Other Costs				
Youthwork	993.04	-	993.04	1,352.28
Clergy & Missionary Gifts	13,500.00	-	13,500.00	5,950.00
Other	15,427.50	-	15,427.50	12,800.80
Total Expenditure	29,920.54	-	29,920.54	20,103.08

Administration costs of £9,952.42 were incurred during the year of which £1,320.00 relates to fees paid to the independent examiner.

8. Gain /(Loss) on Investment Assets

	2025	2024
	£	£
Unrealised fair value gains / (losses) on investments	-	-
Unrealised fair value gains / (losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	-	-

9. Taxation

The Parish of Drumglass is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2025	2024
	£	£
Net salaries and wages	27,855.75	30,527.49
PAYE and national insurance costs	4,992.20	4,169.21
Work Place Pension	286.33	691.51
Total	33,134.28	35,388.21

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025	2024
	Number	Number
Ministerial support	-	-
Administration	1	1
Music staff	1	1
Premises maintenance	2	2
	4	4

There are no employees in receipt of employee benefits in excess of £60,000

11. Tangible fixed assets

	Buildings	Office Equipment	Total
Cost	£	£	£
At beginning of the year	969,520.87	5,080.00	974,600.87
Additions	-	-	-
Disposals	-	-	-
At end of the year	969,520.87	5,080.00	974,600.87
Depreciation			
At beginning of the year	-	-	-
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	-	-	-
Net book value at beginning of the year	969,520.87	5,080.00	974,600.87
Net book value at end of the year	969,520.87	5,080.00	974,600.87

12. Investment Properties

	£
Balance at Beginning of the year	-
Additions during the year	-
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	-

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	-	-
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	-	-	-
Balance at end of the year	-	-	-
Analysis of Investments			
Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	-	-
Other unlisted investments	-	-	-
	-	-	-

14. Debtors

	2025	2024
	£	£
Gift Aid	31,430.28	36,839.21
	31,430.28	36,839.21

15. Creditors Amounts Due within 1 Year

	2025	2024
	£	£
Accruals and other creditors	1,320.00	1,290.00
Taxation and Social Security	-	-
Bank Loans	-	-
	1,320.00	1,290.00

16. Financial instruments

The company has the following financial instruments:2025

	2025	2024
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Sundry debtors	31,430.28	36,839.21
Other receivables	-	-
Investment in short term deposits	132,701.56	44,507.56
	164,131.84	**81,346.77**
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	985.83	5,344.66
Accruals and other creditors	1,320.00	1,290.00
	2,305.83	**6,634.66**

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Total 2025	Total 2024
	£	£	£	£	£
Fixed Assets	311,798.50	-	662,802.37	974,600.87	974,600.87
Investments	-	-	-	-	-
Current Assets	55,366.65	35,747.54	72,031.82	163,146.01	76,002.11
Current Liabilities	(1,320.00)	-	-	(1,320.00)	(1,290.00)
Net assets at 31 December	365,845.15	35,747.54	734,834.19	1,136,426.88	1,049,312.98

18. Funds of the Parish

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	At 31 Dec 2025 £
Endowment funds					
None	-	-	-	-	-
Restricted funds					
Building Fund A/c	3,988.56	2,121.00	(6,391.83)	600.00	317.73
Building Fund No 2 A/c	3,491.41	63,746.26	(4,213.43)	800.00	63,824.24
General A/c	30.00	5,200.60	(2,030.60)	-	3,200.00
A2J Youth A/c	139.00	32.60	(139.00)	-	32.60
General Fund – non bank	671,746.37	(4286.75)	-	-	667,459.62
	679,395.34	66,813.72	(12,774.86)	1,400.00	734,834.19
Unrestricted funds					
Designated Catering A/c	4,332.09	6,153.50	(445.50)	-	10,040.09
Designated Compassion A/c	2,262.29	-	-	-	2,262.29
Designated St Eliz. Sen Citizen A/c	6,312.67	2,709.00	(4,987.90)	(500.00)	3,533.77
Designated St Eliz. Ladies Guild A/c	6,451.23	6,486.55	(2,619.34)	(680.00)	9,638.44
Designated Table Tennis Club A/c	4,246.07	4,700.00	(3,429.69)	(500.00)	5,016.38
Designated A2J Youth A/c	899.24	295.92	(768.34)	-	426.82
Designated Badminton A/c	1,889.05	3,981.00	(3,027.70)	(800.00)	2,042.35
Designated Bowling A/c	486.21	685.00	(185.03)	(300.00)	686.18
Designated Select A/c – Bowling	264.56	5.99	-	-	270.55
Designated St Eliz. Bowling A/c	494.98	327.07	(410.00)	-	412.05
Designated Moyg. Rec Bowling A/c	52.25	-	-	-	52.25
Designates Fit4Life A/c		1,862.11	(518.32)	22.50	1,366.29
Designated Wages A/c	0.08	-	(32,877.95)	32,877.95	0.08
General A/c	(5,321.23)	164,073.49	(174,421.21)	11,536.55	(4,132.40)
General Fund – Danske Investment	9,144.44	23,369.58	-	212.00	32,726.02
General Fund – Subscriptions A/c	-	43,269.00	-	(43,269.00)	-
General Fund – non bank	338,403.71	(1,132.18)	(30.00)	-	337,251.53
	369,917.64	256,796.03	(223,720.98)	(1,400.00)	401,592.69
Total funds	1,049,312.98	323,609.74	(236,495.84)	-	1,136,426.88

19. Collection for Third Parties

	2025 £	2024 £
Bishops' Appeal	-	900.00
Hospice	800.00	-
Centre4Christianity	-	288.70
World Vision - Gifty	32.60	397.00
Heating for Hope	-	90.00
UDR	1,709.60	1612.50
Mission to Seafarers	211.00	-
Benburb District	-	654.38
Killyman District	-	372.25
MUVE	-	382.50
	2,753.20	4,697.33

The amounts above have been included in total income for the year under "Donations and legacies" and in total expenditure for the year under "Charitable Activities".

20. Reconciliation of net income/(expenditure) to cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	87,113.90	168,611.71
Adjustments for:		
Depreciation charges	-	-
Dividends, interest and rents from investments	(835.47)	(420.81)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	5,408.93	(755.95)
Increase/(decrease) in creditors	30.00	(183,973.33)
Net cash provided by (used in) operating activities	91,717.36	(16,538.38)

21. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	337.17	416.77
Notice deposits (less than 30 days)	132,364.39	44,090.79
Overdraft facility repayable on demand	(985.83)	(5,344.66)
Total cash and cash equivalents	131,715.73	39,162.90

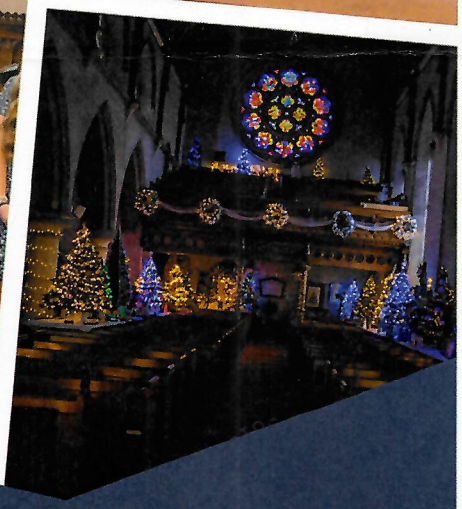
22. Transactions with the trustees

The parish paid expenses of £8,794.11 during the year relating to the running costs of the rectory (vacant from September 2024) and the curatage (which was occupied by curate Rev Matthew Topley). The parish also paid a bursary of £7,500.00 to Rev Matthew Topley. A special collection of £2,480.00 was made as a gift for Rev Matthew Topley which was paid after the year end.

DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland - Charity number 104193

Accounts



DRUMGLASS PARISH

Annual report and financial statements
For the year ended 31st December 2024
Charity Number: NIC104193

Annual report and financial statements for the year ended 31 December 2024

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Parish of Drumglass

References and administrative details

Charity Name:	Parish of Drumglass
Charity Registration Number:	NIC104193
Contact Address:	The Rectory 26 Circular Road Dungannon Co. Tyrone

Trustees

Rev Matthew Topley
L Blair (appointed April 2024)
W Blair (appointed April 2024)
L Stewart (appointed April 2024)
A Cardwell
B Davidson
A Ferguson
T Forsythe
M Holmes
R Houston
D Buckley (resigned April 2024)
A Smyth (resigned April 2024)
D Patterson (resigned April 2024)
M Kerr
E Kirk
L Leckey
A Magee
D Smyth
V Suitor
D Thompson
W Thompson
M Boyle
H Armstrong (resigned April 2024)
N Cheevers (resigned April 2024)
D Nesbitt (resigned April 2024)

Principal Office-bearers

Curate Assistant:	Rev Matthew Topley
Church Treasurer:	D Thompson
Church Warden- Clergy:	M Holmes, L Blair
Church Warden - People:	E Kirk, A Cardwell

Independent Examiner

Ruddell & Company
16 Church Street
Dungannon
Co. Tyrone

Bankers

Danske Bank
PO Box 183
Donegall Square West
Belfast

Trustees' Annual Report for the year ended 31 December 2024

The trustees present the annual report and accounts for the Parish of Drumglass for the year ended 31 December 2024.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Drumglass is to support the advancement of the Christian religion by promoting, through the work of the Parish of Drumglass the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Drumglass has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Drumglass.

Achievements, Performance & Public Benefit

Drumglass Parish has weekly services on Sunday mornings and evenings comprising of a mix of Holy Communion, Family Service, Holy Baptism, Service of the Word, and Morning Prayer together with various other special services during the year e.g. Lenten, Harvest thanksgiving, Advent and Christmas. There is also a weekly Shoppers' Service held on a Thursday morning. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Drumglass Parish either by the church directly or through various church organisations e.g. Choir, Sunday School, Crèche, Youth Group, Prayer & Bible Study, Mothers' Union, Ladies' Guild, Senior Citizens' Clubs, Badminton, Bowls, Table Tennis, TT4U women's group, Stepping Stones Carer and Toddlers Group, Brownies, Rainbows, and Guides. The Holiday Bible Club is held annually over a 5 day period culminating in a Family Fun Night.

Drumglass Parish maintains an ongoing partnership with Belfast Central Mission (BCM). This organization, in conjunction with Housing Support for Young People provides food and household goods for vulnerable young people in the local community who are homeless, leaving care or struggling to live independently. A partnership with Barnabas Aid also exists for the distribution of food for those in need.

There is an effective inter-church co-operation within the local community. Drumglass Parish plays an active role in Dungannon Churches Forum, and Dungannon Churches Together, as a part of which joint services are held on a regular basis.

A number of members of the Parish serve on the Boards of Governors of local schools and support and encourage the work of the schools helping to maintain good standards and practices. In addition, the staff of the Parish lead assemblies on a regular basis in six of our local schools.

The Parish supports the work of other charities and missionary work by either making donations or holding special collections in respect of same. We support various charities and mission groups through ongoing deputation work, along with the giving of financial and prayerful support from the Parish.

The activities outlined above demonstrate how Drumglass Parish continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

Drumglass Parish has mitigated any potential harm from the activities it carries out through the implementation of the Church of Ireland Safeguarding Trust Policy.

Achievements, Performance & Public Benefit (continued)

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The principal source of income of the Parish of Drumglass continues to be from Donations and Plate Collections.
- The principal expense of the Parish of Drumglass is in respect of payments regarding Diocesan Costs/Assessment, salaries and church / hall repairs and running expenses.
- The Parish of Drumglass had a surplus of receipts over payments before other gains of £168,611.71 for the year ended 31 December 2024.
- The Parish of Drumglass continues to be in a healthy financial state as at 31 December 2024 with total cash funds of £39,162.90.
- The Parish of Drumglass aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2024 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2024 the Select Vestry met 14 times during the year and the average attendance was 84%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiners, Ruddell & Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Trustee 1

Trustee 2

Independent Examiners Report to the Trustees of Drumglass Parish Church

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 2 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act

2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act

4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jonathan Ruddell
For Ruddell & Company
Dungannon
8th April 2025

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Income					
Donations & legacies	3	279,600.26	71,893.83	351,494.09	276,674.60
Other trading activities	4	16,277.84	35,342.29	51,620.13	54,472.24
Investments	5	1,380.36	-	1,380.36	668.11
Charitable activities	6	22,790.27	-	22,790.27	19,463.28
Other income		-	-	-	-
Total Income		320,048.73	107,236.12	427,284.85	351,278.23
Expenditure on:					
Generating funds	7	642.00	5,316.65	5,958.65	5,122.35
Charitable activities	7	210,498.55	22,112.86	232,611.41	274,797.73
Other	7	18,953.08	1,150.00	20,103.08	14,828.42
Total Expenditure		230,093.63	28,579.51	258,673.14	294,748.50
Net Income/ (Expenditure) before transfers		89,955.10	78,656.61	168,111.71	56,529.73
Transfers between funds		(108,587.22)	108,587.22	-	-
Net Income/ (Expenditure) before other recognised gains and losses		(18,632.12)	187,243.83	168,611.71	56,529.73
Gain/(Loss) on investments assets	8	-	-	-	-
Net movement in funds		(18,632.12)	187,243.83	168,611.71	56,529.73
Reconciliation of funds:					
Total funds brought forward		388,549.76	492,151.51	880,701.27	824,171.54
Total funds carried forward		**369,917.64**	**679,395.34**	**1,049,312.98**	**880,701.27**

Statement of Financial Position as at 31 December 2024

	Note	2024	2023
Fixed Assets		£	£
Tangible Fixed Assets	11	974,600.87	971,745.87
Investment Properties	12	-	-
Investments	13	-	-
Total fixed assets		974,600.87	971,745.87
Current Assets			
Debtors	14	36,839.21	36,083.26
Cash and cash equivalents		39,162.90	58,135.47
Total current assets		76,002.11	94,218.73
Creditors – amounts falling due within one year			
Creditors	15	1,290.00	185,263.33
Total creditors		1,290.00	185,263.33
Net Current Assets		74,712.11	(91,044.60)
Total net Assets		1,049,312.98	880,701.27
The funds of the parish			
Unrestricted funds			
General funds		342,226.92	366,399.22
Designated funds		27,690.72	22,150.54
Total unrestricted funds	17	369,917.64	388,549.76
Restricted Funds	17	679,395.34	492,151.51
Endowment Funds	17	-	-
Total charity funds		1,049,312.98	880,701.27

The notes on pages 10 to 21 are an integral part of these financial statements.

The financial statements on pages 7 to 21 were approved by the Board of Trustees on 8th April 2025 and signed on its behalf by:

Trustee 1

Trustee 2 K Harris Hon

Statement of Cash Flows for the year ended 31 December 2024

	Note	Total funds 2024 £	Total funds 2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	(16,538.38)	(10,781.71)
Cash flows from investing activities:			
Dividends, interest and rents from investments		420.81	180.83
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(2,855.00)	(21,563.50)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by (used in) investing activities		(18,972.57)	(32,164.38)
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		(18,972.57)	(32,164.38)
Cash and cash equivalents at the beginning of the reporting period		58,135.47	90,299.85
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	21	39,162.90	58,135.47

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. **Accounting policies (continued)**

e) Tangible assets

The assets of the Parish comprise:-

- Church Buildings
- Parish Centre
- Glebe House
- Fixtures and fittings

The Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is physically attached to the church and is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2024. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The parish has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset of not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

1. **Accounting policies (continued)**

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Plate Collections	6,250.04	-	6,250.04	6,062.38
Weekly envelopes / FWO	153,554.10	39,345.00	192,899.10	161,667.09
Tax recovered on Donations	29,768.79	10,546.50	40,315.29	41,885.66
Legacies	88,500.00	2000.00	90,500.00	13,000.00
Special Appeals	642.33	5,847.33	6,489.66	38,036.75
Other Donations	885.00	14,155.00	15,040.00	16,022.72
	279,600.26	71,893.83	351,494.09	276,674.60

4. Other trading activities

Rentals from Parish Centre	5,256.52	1,800.00	7,056.52	7,674.08
Grants received	10,480.32	-	10,480.32	2,225.00
Special Fund Raising	541.00	33,542.29	34,083.29	44,573.16
	16,277.84	35,342.29	51,620.13	54,472.24

5. Investments

Dividends received	420.81	-	420.81	180.83
Rental Income – Investment Properties	-	-	-	-
Bank interest	959.55	-	959.55	487.28
	1,380.36	-	1,380.36	668.11

6. Charitable activities

Weddings and funerals	11,053.75	-	11,053.75	12,776.00
Magazine	2,801.50		2,801.50	1,898.04
Other	8,935.02	-	8,935.02	4,789.24
	22,790.27	-	22,790.27	19,463.28

7. **Analysis of Expenditure**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Generating Funds				
Fundraising costs	642.00	5,316.65	5,958.65	5,122.35
Other	-	-	-	-
	642.00	5,316.65	5,958.65	5,122.35
Charitable Activities				
Wages and Salaries	35,388.21	-	35,388.21	53,138.12
Diocesan Costs/Assessment	131,819.32	-	131,819.32	124,244.73
Church Running Costs	27,499.81	-	27,499.81	29,154.12
Glebe Costs	4,520.86	-	4,520.86	7,318.75
Church and hall repairs	294.00	6,770.02	7,064.02	7,940.90
Charitable donations	559.67	5,053.33	5,613.00	20,780.70
Administration Costs	10,416.68	10,289.51	20,706.19	36,505.64
	210,498.55	22,112.86	232,611.41	274,797.73
Other Costs				
Youthwork	1,352.28	-	1,352.28	1,614.96
Clergy Gifts	4,800.00	1,150.00	5,950.00	2,070.00
Other	12,800.80	-	12,800.80	11,143.46
Total Expenditure	18,953.08	1,150.00	20,103.08	14,828.42

Administration costs of £20,706.19 were incurred during the year of which £1,290.00 relates to fees paid to the independent examiner.

8. Gain /(Loss) on Investment Assets

	2024	2023
	£	£
Unrealised fair value gains / (losses) on investments	-	-
Unrealised fair value gains / (losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	-	-

9. Taxation

The Parish of Drumglass is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2024	2023
	£	£
Net salaries and wages	30,527.49	41,778.87
PAYE and national insurance costs	4,169.21	5,672.48
Work Place Pension	691.51	1,401.54
Total	35,388.21	48,852.89

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
	Number	Number
Ministerial support	-	1
Administration	1	1
Music staff	1	1
Premises maintenance	2	2
	4	5

There are no employees in receipt of employee benefits in excess of £60,000

11. Tangible fixed assets

	Buildings	Office Equipment	Total
Cost	£	£	£
At beginning of the year	969,520.87	2,225.00	971,745.87
Additions	-	2,855.00	2,855.00
Disposals	-	-	-
At end of the year	969,520.87	5,080.00	974,600.87
Depreciation			
At beginning of the year	-	-	-
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	-	-	-
Net book value at beginning of the year	969,520.87	2,225.00	971,745.87
Net book value at end of the year	969,520.87	5,080.00	974,600.87

12. Investment Properties

	£
Balance at Beginning of the year	-
Additions during the year	-
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	-

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	-	-
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	-	-	-
Balance at end of the year	-	-	-

Analysis of Investments

Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	-	-
Other unlisted investments	-	-	-
	-	-	-

14. Debtors

	2024	2023
	£	£
Gift Aid	36,839.21	36,083.26
	36,839.21	36,083.26

15. Creditors Amounts Due within 1 Year

	2024	2023
	£	£
Accruals and other creditors	1,290.00	1,260.00
Taxation and Social Security	-	-
Bank Loans	-	184,003.33
	1,290.00	185,263.33

16. Financial instruments

The company has the following financial instruments:2024

	2024	2023
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Sundry debtors	36,839.21	36,083.26
Other receivables	-	-
Investment in short term deposits	44,507.56	58,135.47
	81,346.77	**94,218.73**
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	5,344.66	184,003.33
Accruals and other creditors	1,290.00	1,260.00
	6,634.66	**185,263.33**

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
Fixed Assets	311,798.50	-	662,802.37	974,600.87	971,745.87
Investments	-	-	-	-	-
Current Assets	31,748.42	27,829.72	16,423.97	76,002.11	94,218.73
Restricted Funds held in General/Designated accounts	(30.00)	(139.00)	169.00	-	-
Current Liabilities	(1,290.00)	-	-	(1,290.00)	(185,263.33)
Net assets at 31 December	342,226.92	27,690.72	679,395.34	1,049,312.98	880,701.27

18. Funds of the Parish

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Endowment funds					
None	-	-	-	-	-
Restricted funds					
Building Fund A/c	4,998.08	5,760.50	(6,770.02)	-	3,988.56
Building Fund No 2 A/c	4,653.89	86,684.29	(5,408.28)	(82,438.49)	3,491.41
Renovations Loan A/c	(184,003.33)	-	(10,197.88)	194,201.21	-
Restricted funds in Investment A/c	3,175.50			(3,175.50)	-
	(171,175.86)	92,444.79	(22,376.18)	108,587.22	7,479.97
Unrestricted funds					
Designated Catering A/c	5,412.16	6,616.93	(697.00)	(7,000.00)	4,332.09
Designated Compassion A/c	2,262.29	-	-	-	2,262.29
Designated St Eliz. Sen Citizen A/c	1,945.92	11,736.00	(6,869.25)	(500.00)	6,312.67
Designated St Eliz. Ladies Guild A/c	4,326.79	7,155.25	(5,030.81)	-	6,451.23
Designated Table Tennis Club A/c	4,246.07	500.00	-	(500.00)	4,246.07
Designated A2J Youth A/c	1,561.66	927.53	(1,450.95)	-	1,038.24
Designated Badminton A/c	738.73	3,403.82	(1,653.50)	(600.00)	1,889.05
Designated Bowling A/c	612.50	360.00	(186.29)	(300.00)	486.21
Designated Select A/c – Bowling	260.09	4.47	-	-	264.56
Designated St Eliz. Bowling A/c	717.00	252.98	(325.00)	(150.00)	494.98
Designated Moyg. Rec Bowling A/c	52.25	180.00	(30.00)	(150.00)	52.25
Designated Wages A/c	15.08	-	(34,726.70)	34,711.70	0.08
General A/c	7,485.31	160,730.38	(187,812.46)	14,305.54	(5,291.23)
General Fund – Danske Investment	15,672.15	96,141.75	(340.00)	(102,329.46)	9,144.44
General Fund – Subscriptions A/c	-	46,075.00	-	(46,075.00)	-
General Fund – non bank	1,006,569.13	725.95	2,855.00	-	1,010,150.08
	1,051,877.13	334,810.06	(236,266.96)	(108,587.22)	1,041,833.01
Total funds	880,701.27	427,254.85	265,643.14	-	1,049,312.98

19. Collection for Third Parties

	2024	2023
	£	£
Bishops' Appeal	900.00	1,775.00
Hospice	-	2,929.00
Centre4Christianity	288.70	-
World Vision - Gifty	397.00	-
Heating for Hope	90.00	1,520.00
UDR	1612.50	1,565.85
Dungannon Primary School	-	478.85
Benburb District	654.38	-
Killyman District	372.25	-
MUVE	382.50	-
	4,862.33	8,433.70

The amounts above have been included in total income for the year under "Donations and legacies" and in total expenditure for the year under "Charitable Activities".

20. Reconciliation of net income/(expenditure) to cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	168,611.71	56,529.73
Adjustments for:		
Depreciation charges	-	-
Dividends, interest and rents from investments	(420.81)	(180.83)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	(755.95)	(1,343.94)
Increase/(decrease) in creditors	(183,973.33)	(65,786.67)
Net cash provided by (used in) operating activities	(16,538.38)	(10,781.71)

21. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	416.77	112.02
Notice deposits (less than 30 days)	44,090.79	58,023.45
Overdraft facility repayable on demand	(5,344.66)	-
Total cash and cash equivalents	39,162.90	58,135.47

22. Transactions with the trustees

The parish paid expenses of £4,520.86 during the year relating to the running costs of the rectory and other houses occupied by Rev Bryan Martin and curate Rev Matthew Topley. The parish also paid a bursary of £1,300.00 to Matthew Monteith. A special collection of £1,150.00 was made for a gift for Rev Brian Martin.

DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland - Charity number 104193

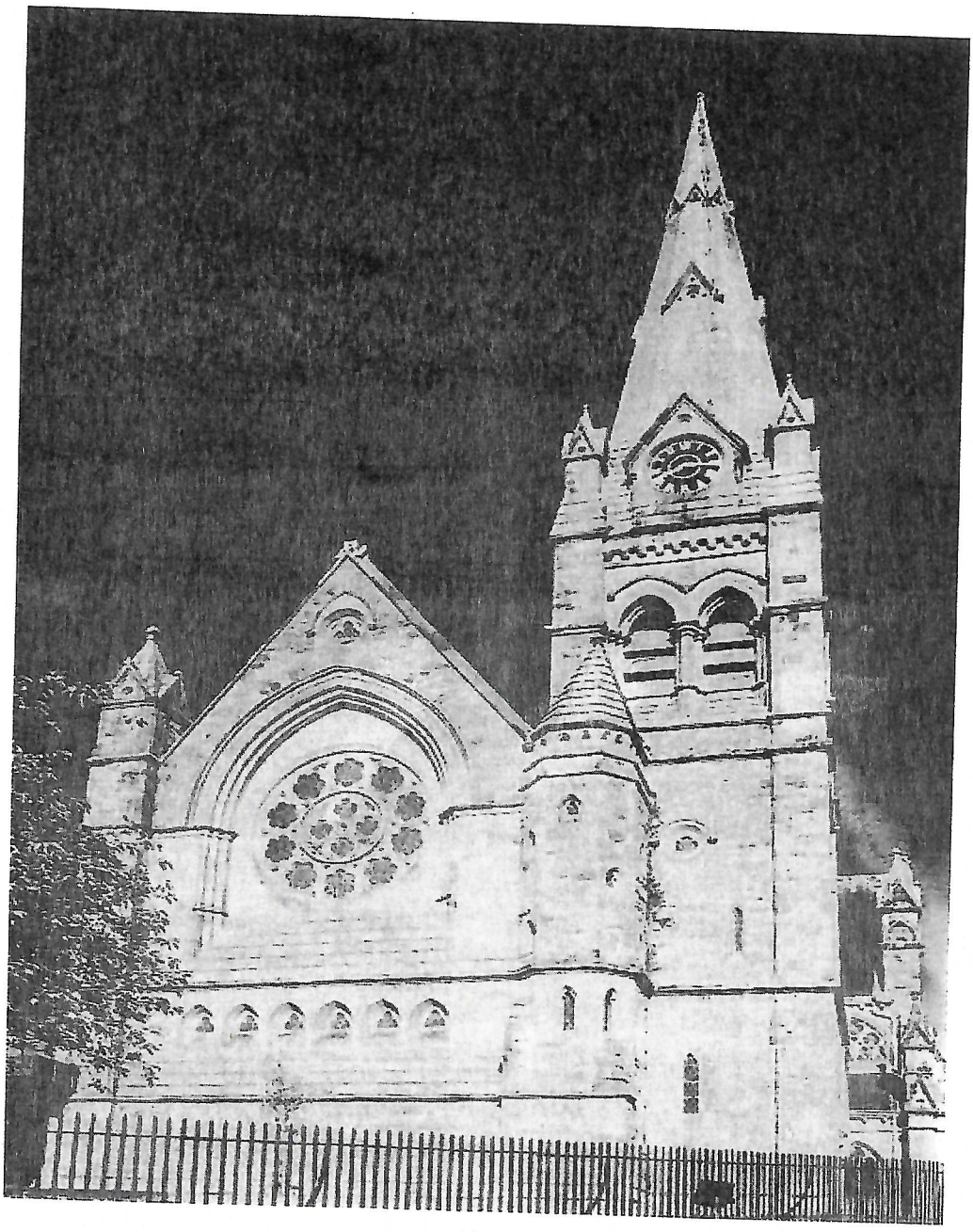
Accounts

Parish of Drumglass

Annual report and financial statements

For the year ended 31 December 2023

Charities Number: NIC104193



Annual report and financial statements for the year ended 31 December 2023

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References and administrative details

Charity Name:	Parish of Drumglass
Charity Registration Number:	NIC104193
Contact Address:	The Rectory 26 Circular Road Dungannon Co. Tyrone

Trustees

Rev Bryan Martin
Rev Matthew Topley
H Armstrong
D Buckley
B Davidson
M Boyle
A Ferguson
T Forsythe
R Houston
N Cheevers (Appointed April 2023)
E Kirk (Appointed April 2023)
W Thompson (Appointed April 2023)
D Nesbitt (Appointed April2023)

M Kerr
L Leckey
A Magee
D Patterson
A Smyth
V Suitor
D Thompson

I Stewart (Resigned November 2023)
G Boyle (Resigned April2023)
J McKinstry (Resigned April 2023)
E Burns (Resigned April 2023)

Principal Office-bearers

Minister in charge:	Rev Bryan Martin
Church Treasurer:	D Thompson
Church Warden- Clergy:	W Thompson, D Buckley
Church Warden - People:	E Kirk, D Patterson

Independent Examiner

Ruddell & Company
16 Church Street
Dungannon
Co. Tyrone

Bankers

Danske Bank
PO Box 183
Donegall Square West
Belfast

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and accounts for the Parish of Drumglass for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Drumglass is to support the advancement of the Christian religion by promoting, through the work of the Parish of Drumglass the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Drumglass has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Drumglass.

Achievements, Performance & Public Benefit

Drumglass Parish has weekly services on Sunday mornings and evenings comprising of a mix of Holy Communion, Family Service, Holy Baptism, Service of the Word, and Morning Prayer together with various other special services during the year e.g. Lenten, Harvest thanksgiving, Advent and Christmas. There is also a weekly Shoppers' Service held on a Thursday morning. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Drumglass Parish either by the church directly or through various church organisations e.g. Choir, Sunday School, Crèche, A2J Youth Group, Prayer & Bible Study, Mothers' Union, Ladies' Guild, Senior Citizens' Clubs, Badminton, Bowls, Table Tennis, TT4U women's group, Stepping Stones Carer and Toddlers Group, Kidzone for primary school children, Brownies, Rainbows, and Guides. The Holiday Bible Club is held annually over a 5 day period culminating in a Family Fun Night held in Dungannon Park.

Drumglass Parish maintains an ongoing partnership with Belfast Central Mission (BCM). This organization, in conjunction with Housing Support for Young People provides food and household goods for vulnerable young people in the local community who are homeless, leaving care or struggling to live independently. A partnership with Barnabas Aid also exists for the distribution of food for those in need.

Drumglass Parish organises an annual Harvest Lunch, and two family BBQ's are also organised.

There is an effective inter-church co-operation within the local community. Drumglass Parish plays an active role in Dungannon Churches Forum, and Dungannon Churches Together, as a part of which joint services are held on a regular basis.

A number of members of the Parish serve on the Boards of Governors of local schools and support and encourage the work of the schools helping to maintain good standards and practices. In addition, the staff of the Parish lead assemblies on a regular basis in six of our local schools.

The Parish supports the work of other charities and missionary work by either making donations or holding special collections in respect of same. We support various charities and mission groups through ongoing deputation work, along with the giving of financial and prayerful support from the Parish.

The activities outlined above demonstrate how Drumglass Parish continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

Drumglass Parish has mitigated any potential harm from the activities it carries out through the implementation of the Church of Ireland Safeguarding Trust Policy.

Achievements, Performance & Public Benefit (continued)

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The principal source of income of the Parish of Drumglass continues to be from Donations and Plate Collections.
- The principal expense of the Parish of Drumglass is in respect of payments regarding Diocesan Costs/Assessment, salaries and church / hall repairs and running expenses.
- The Parish of Drumglass had a surplus of receipts over payments before other gains of £56,529.73 for the year ended 31 December 2023.
- The Parish of Drumglass continues to be in a healthy financial state as at 31 December 2023 with total cash funds of £58,135.47
- The Parish of Drumglass aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry meet 10 times during the year and the average attendance was 94.1%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiners, Ruddell & Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Trustee 1
Trustee 2

21 March 2024

Independent Examiners Report to the Trustees of Drumglass Parish Church

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 2 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act

2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act

4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jonathan Ruddell
For Ruddell & Company
Dungannon
March 2024

Statement of Financial Activities for the year ended 31 December 2023

Income	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations & legacies	3	222,366.85	54,307.75	276,674.60	273,162.10
Other trading activities	4	11,865.37	42,606.87	54,472.24	96,461.45
Investments	5	668.11	-	668.11	528.11
Charitable activities	6	19,463.28	-	19,463.28	14,750.82
Other income		-	-	-	-
Total Income		254,363.61	96,914.62	351,278.23	384,902.48
Expenditure on:					
Generating funds	7	369.14	4,753.21	5,122.35	-
Charitable activities	7	237,409.17	37,388.56	274,797.73	272,055.74
Other	7	14,003.42	825.00	14,828.42	14,560.64
Total Expenditure		251,781.73	42,966.77	294,748.50	286,616.38
Net Income/ (Expenditure) before transfers		2,581.88	53,947.85	56,529.73	98,286.10
Transfers between funds		(8,926.09)	8,926.09	-	-
Net Income/ (Expenditure) before other recognised gains and losses		(6,344.21)	62,873.94	56,529.73	98,286.10
Gain/(Loss) on investments assets	8	-	-	-	-
Net movement in funds		(6,344.21)	62,873.94	56,529.73	98,286.10
Reconciliation of funds:					
Total funds brought forward		394,893.97	429,277.57	824,171.54	725,885.44
Total funds carried forward		**388,549.76**	**492,151.51**	**880,701.27**	**824,171.54**

Statement of Financial Position as at 31 December 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible Fixed Assets	11	971,745.87	950,182.37
Investment Properties	12	-	-
Investments	13	-	-
Total fixed assets		971,745.87	950,182.37
Current Assets			
Debtors	14	36,083.26	34,739.32
Cash and cash equivalents		58,135.47	90,299.85
Total current assets		94,218.73	125,039.17
Creditors – amounts falling due within one year			
Creditors	15	185,263.33	251,050.00
Total creditors		185,263.33	251,050.00
Net Current Assets		(91,044.60)	(126,010.83)
Total net Assets		880,701.27	824,171.54
The funds of the parish			
Unrestricted funds			
General funds		366,399.22	364,138.42
Designated funds		22,150.54	30,755.55
Total unrestricted funds	17	388,549.76	394,893.97
Restricted Funds	17	492,151.51	429,277.57
Endowment Funds	17	-	-
Total charity funds		880,701.27	824,171.54

The notes on pages 10 to 21 are an integral part of these financial statements.

The financial statements on pages 7 to 21 were approved by the Board of Trustees on 21 March 2024 and signed on its behalf by:

Trustee 1 Matthew Topley

Trustee 2 I Mavis Kerr

Statement of Cash Flows for the year ended 31 December 2023

	Note	Total funds 2023 £	Total funds 2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	(10,781.71)	251,488.86
Cash flows from investing activities:			
Dividends, interest and rents from investments		180.83	528.11
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(21,563.50)	(378,312.54)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by (used in) investing activities		(32,164.38)	(377,784.43)
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		(32,164.38)	(126,295.57)
Cash and cash equivalents at the beginning of the reporting period		90,299.85	216,595.42
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	21	58,135.47	90,299.85

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise:-

- Church Buildings
- Parish Centre
- Glebe House
- Fixtures and fittings

The Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is physically attached to the church and is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2023. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The parish has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset of not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

1. Accounting policies (continued)

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	£	£	£	£
Plate Collections	6,062.38	-	6,062.38	3,057.31
Weekly envelopes / FWO	161,667.09	-	161,667.09	159,815.11
Tax recovered on Donations	39,710.16	2,175.50	41,885.66	39,543.63
Legacies	13,000.00	-	13,000.00	-
Endowment income	-	-	-	-
Special Appeals	-	38,036.75	38,036.75	50,154.55
	222,366.85	54,307.75	276,674.60	273,162.10

4. Other trading activities

Rentals from Parish Centre	4,944.08	2,730.00	7,674.08	5,202.50
Grants received	2,225.00	-	2,225.00	71,911.22
Special Fund Raising	4,696.29	39,876.87	44,573.16	19,347.73
	11,865.37	42,606.87	54,472.24	96,461.45

5. Investments

Deposit interest	-	-	-	-
Dividends received	180.83	-	180.83	371.45
Rental Income – Investment Properties	-	-	-	-
Bank interest	487.28	-	487.28	156.66
	668.11	-	668.11	528.11

6. Charitable activities

Weddings and funerals	12,776.00	-	12,776.00	3,760.00
Magazine	1,898.04		1,898.04	2,196.25
Other	4,789.24	-	4,789.24	8,794.57
	19,463.28	-	19,463.28	14,750.82

7. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Generating Funds				
Investment Manager's Fees	-	-	-	-
Fundraising costs	369.14	4,753.21	5,122.35	-
Other	-	-	-	-
	369.14	4,753.21	5,122.35	-
Charitable Activities				
Wages and Salaries	48,852.89	-	48,852.89	53,138.12
Diocesan Costs/Assessment	124,244.73	-	124,244.73	115,495.09
Church Running Costs	29,154.12	-	29,154.12	33,338.50
Glebe Costs	7,248.75	70.00	7,318.75	7,476.20
Church and hall repairs	899.16	7041.74	7,940.90	32,144.67
Charitable donations	12,522.00	8,258.70	20,780.70	9,610.55
Administration Costs	14,487.52	22,018.12	36,505.64	20,852.61
	237,409.17	37,388.56	274,797.73	272,055.74
Other Costs				
Youthwork	1,614.96	-	1,614.96	2,459.90
Clergy Gifts	1,245.00	825.00	2,070.00	4,650.00
Other	11,143.46	-	11,143.46	7,450.74
Total Expenditure	14,003.42	825.00	14,828.42	14,560.64

Administration costs of £36,505.64 were incurred during the year of which £1,260.00 relates to fees paid to the independent examiner.

8. Gain /(Loss) on Investment Assets

	2023	2022
	£	£
Unrealised fair value gains / (losses) on investments	-	-
Unrealised fair value gains / (losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	-	-

9. Taxation

The Parish of Drumglass is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2023	2022
	£	£
Net salaries and wages	41,778.87	44,349.03
PAYE and national insurance costs	5,672.48	7,171.80
Work Place Pension	1,401.54	1,617.29
Total	48,852.89	53,138.12

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
	Number	Number
Ministerial support	-	-
Administration	2	2
Music staff	2	2
Premises maintenance	1	1
	5	5

There are no employees in receipt of employee benefits in excess of £60,000

11. Tangible fixed assets

	Buildings	Office Equipment	Total
Cost	£	£	£
At beginning of the year	950,182.37	-	950,182.37
Additions	19,338.50	2,225.00	21,563.50
Disposals	-	-	-
At end of the year	969,520.87	2,225.00	971,745.87
Depreciation			
At beginning of the year	-	-	-
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	-	-	-
Net book value at beginning of the year	950,182.37	-	950,182.37
Net book value at end of the year	969,520.87	2,225.00	971,745.87

12. Investment Properties

	£
Balance at Beginning of the year	-
Additions during the year	-
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	-

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	-	-
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	-	-	-
Balance at end of the year	-	-	-

Analysis of Investments

Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	-	-
Other unlisted investments	-	-	-
	-	-	-

14. Debtors

	2023	2022
	£	£
Gift Aid	36,083.26	34,739.32
	36,083.26	34,739.32

15. Creditors Amounts Due within 1 Year

	2023	2022
	£	£
Accruals and other creditors	1,260.00	1,050.00
Taxation and Social Security	-	-
Bank Loans	184,003.33	250,000.00
	185,263.33	251,050.00

16. Financial instruments

The company has the following financial instruments:

	2023	2022
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Sundry debtors	36,083.26	34,739.32
Other receivables	-	-
Investment in short term deposits	58,135.47	90,299.85
	94,218.73	**125,039.17**
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	184,003.33	250,000.00
Accruals and other creditors	1,260.00	1,050.00
	185,263.33	**251,050.00**

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Fixed Assets	308,943.50	-	662,802.37	971,745.87	950,182.37
Investments	-	-	-	-	-
Current Assets	62,416.22	22,150.54	9,651.97	94,218.73	125,039.17
Restricted Funds held in General/Designated accounts	(3,700.50)	-	3,700.50	-	-
Current Liabilities	(1,260.00)	-	(184,003.33)	(185,263.33)	(251,050.00)
Net assets at 31 December	366,399.22	22,150.54	492,151.51	880,701.27	824,171.54

18. Funds of the Parish

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Endowment funds					
None	-	-	-	-	-
Restricted funds					
Building Fund A/c	9,194.93	7,219.89	7,111.74	(4,305.00)	4,998.08
Building Fund No 2 A.C	9,900.27	80,189.53	11,762.84	(73,673.07)	4,653.89
Renovations Loan A.C	(250,000.00)	-	20,907.49	86,904.16	(184,003.33)
	(230,904.80)	87,409.42	39,782.07	8,926.09	(174,351.36)
Unrestricted funds					
Designated Catering A/c	4,867.62	7,558.94	3,270.40	(3,744.00)	5,412.16
Designated Compassion A/c	2,545.07	27.22	260.00	(50.00)	2,262.29
Designated St Eliz. Senior Citizen Club	2,274.38	2,298.29	2,626.75	-	1,945.92
Designated St Eliz. Ladies Guild A/c	11,318.16	11,869.29	17,177.26	(1,683.40)	4,326.79
Designated Bible Study Group A/c	527.06	0.02	9.87	(517.21)	-
Designated Table Tennis Club A/c	4,246.07	-	-	-	4,246.07
Designated A2J Youth A/c	1,652.90	22.13	1,332.82	1,219.45	1,561.66
Designated Kids Zone A/c	749.20	443.71		(1,192.91)	-
Designated Youth A/c	54.04	-	27.50	(26.54)	-
Designated Badminton A/c	624.48	1,524.75	810.50	(600.00)	738.73
Designated Bowling A/c	743.05	285.00	115.55	(300.00)	612.50
Designated Select A/c – Bowling	259.18	0.91	-	-	260.09
Designated Wages A/c	97.09	-	47,481.35	47,399.34	15.08
General A/c	8,503.99	182,171.76	203,022.93	19,832.49	7,485.31
General Fund – Danske Investment	31,945.11	9,321.85	-	(22,419.31)	18,847.65
General Fund – Subscriptions A/c	-	46,694.00		(46,694.00)	-
General Fund – non bank	983,871.69	1,343.94	(21,353.50)	-	1,006,569.13
Designated St Elizabeths Bowling	685.00	187.00	155.00	-	717.00
Designated Moygashel Rec Bowling	112.25	120.00	30.00	(150.00)	52.25
	1,055,076.34	263,868.81	254,966.43	(8,926.09)	1,055,052.63
Total funds	824,171.54	351,278.23	294,748.50	-	880,701.27

Purposes of Endowment Funds

– The charity does not have endowment funds.

Purposes of Restricted Funds

– Building Fund: This is a fund to provide for reparations to church property.

Purposes of Designated Funds

– Catering Account - The Trustees have set aside funds for catering at events within the church.
– Compassion Account - The Trustees have set aside funds for compassionate relief within the church.
– Building Fund Account - The Trustees have set aside funds for reparations to church property.
– St Elizabeth Senior Citizen Club Account - The Trustees have set aside funds for the running of the senior citizen club within the parish.
– St Elizabeth Ladies Guild Account - The Trustees have set aside funds for the running of the ladies guild within the parish.
– St Elizabeth Sunday School Account - The Trustees have set aside funds for the running of the Sunday School within the parish.

Purposes of Designated Funds (continued)

- A2J Youth Account - The Trustees have set aside funds for the running of the youth club within the parish.
- Kids Zone Account – This account was closed during the year.
- Youth Account - This account was closed during the year.
- Badminton Account - The Trustees have set aside funds for the running of the badminton club within the parish.
- Bowling Accounts - The Trustees have set aside funds for the running of St Annes's, St Elizabeth's and Moygashel bowling clubs within the parish.
- Bowling Select Account - The Trustees have set aside funds for the running of the bowling clubs within the parish.
- Table Tennis Club Account - The Trustees have set aside funds for the running of the table tennis club within the parish.
- Bible Study Account – This account was closed during the year.

19. Collection for Third Parties

	2023	2022
	£	£
Bishops' Appeal	1,775.00	2,360.00
Hospice	2,929.00	260.00
Leprosy Mission	165.00	-
Mens Reach	-	151.75
Heating for Hope	1,520.00	1,201.75
UDR	1,565.85	1,212.50
Dungannon Primary School	478.85	-
	8,433.70	5,186.00

The amounts above have been included in total income for the year under "Donations and legacies" and in total expenditure for the year under "Charitable Activities".

20. Reconciliation of net income/(expenditure) to cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	56,529.73	98,286.10
Adjustments for:		
Depreciation charges	-	-
Dividends, interest and rents from investments	(180.83)	(528.11)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	(1,343.94)	4,612.87
Increase/(decrease) in creditors	(65,786.67)	149,118.00
Net cash provided by (used in) operating activities	(10,781.71)	251,488.86

21. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	112.02	542.55
Notice deposits (less than 30 days)	58,023.45	89,757.30
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	58,135.47	90,299.85

22. Transactions with the trustees

The parish paid expenses of £7,318.75 during the year relating to the running costs of the rectory and other houses which are occupied by Rev Bryan Martin and curate Rev Matthew Topley. The parish also paid a bursary of £700.00 to M Monteith and a bursary of £500.00 to Joel Martin, son of Rev B Martin during the year. A special collection of £825.00 was made for a gift for Mr K McIlroy on his retirement as sexton and a retirement gift to the value of £45.00 was made to former treasurer Mrs M Kerr.

DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland - Charity number 104193

Annual report

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and accounts for the Parish of Drumglass for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Drumglass is to support the advancement of the Christian religion by promoting, through the work of the Parish of Drumglass the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Drumglass has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Drumglass.

Achievements, Performance & Public Benefit

Drumglass Parish has weekly services on Sunday mornings and evenings comprising of a mix of Holy Communion, Family Service, Holy Baptism, Service of the Word, and Morning Prayer together with various other special services during the year e.g. Lenten, Harvest thanksgiving, Advent and Christmas. There is also a weekly Shoppers' Service held on a Thursday morning. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Drumglass Parish either by the church directly or through various church organisations e.g. Choir, Sunday School, Crèche, A2J Youth Group, Prayer & Bible Study, Mothers' Union, Ladies' Guild, Senior Citizens' Clubs, Badminton, Bowls, Table Tennis, TT4U women's group, Stepping Stones Carer and Toddlers Group, Kidzone for primary school children, Brownies, Rainbows, and Guides. The Holiday Bible Club is held annually over a 5 day period culminating in a Family Fun Night held in Dungannon Park.

Drumglass Parish maintains an ongoing partnership with Belfast Central Mission (BCM). This organization, in conjunction with Housing Support for Young People provides food and household goods for vulnerable young people in the local community who are homeless, leaving care or struggling to live independently. A partnership with Barnabas Aid also exists for the distribution of food for those in need.

Drumglass Parish organises an annual Harvest Lunch, and two family BBQ's are also organised.

There is an effective inter-church co-operation within the local community. Drumglass Parish plays an active role in Dungannon Churches Forum, and Dungannon Churches Together, as a part of which joint services are held on a regular basis.

A number of members of the Parish serve on the Boards of Governors of local schools and support and encourage the work of the schools helping to maintain good standards and practices. In addition, the staff of the Parish lead assemblies on a regular basis in six of our local schools.

The Parish supports the work of other charities and missionary work by either making donations or holding special collections in respect of same. We support various charities and mission groups through ongoing deputation work, along with the giving of financial and prayerful support from the Parish.

The activities outlined above demonstrate how Drumglass Parish continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

Drumglass Parish has mitigated any potential harm from the activities it carries out through the implementation of the Church of Ireland Safeguarding Trust Policy.

Achievements, Performance & Public Benefit (continued)

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The principal source of income of the Parish of Drumglass continues to be from Donations and Plate Collections.
- The principal expense of the Parish of Drumglass is in respect of payments regarding Diocesan Costs/Assessment, salaries and church / hall repairs and running expenses.
- The Parish of Drumglass had a surplus of receipts over payments before other gains of £56,529.73 for the year ended 31 December 2023.
- The Parish of Drumglass continues to be in a healthy financial state as at 31 December 2023 with total cash funds of £58,135.47
- The Parish of Drumglass aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry meet 10 times during the year and the average attendance was 94.1%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiners, Ruddell & Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Trustee 1
Trustee 2

21 March 2024

DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland - Charity number 104193

Annual return

Independent Examiners Report to the Trustees of Drumglass Parish Church

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 2 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act

2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act

4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jonathan Ruddell
For Ruddell & Company
Dungannon
March 2024

DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland - Charity number 104193

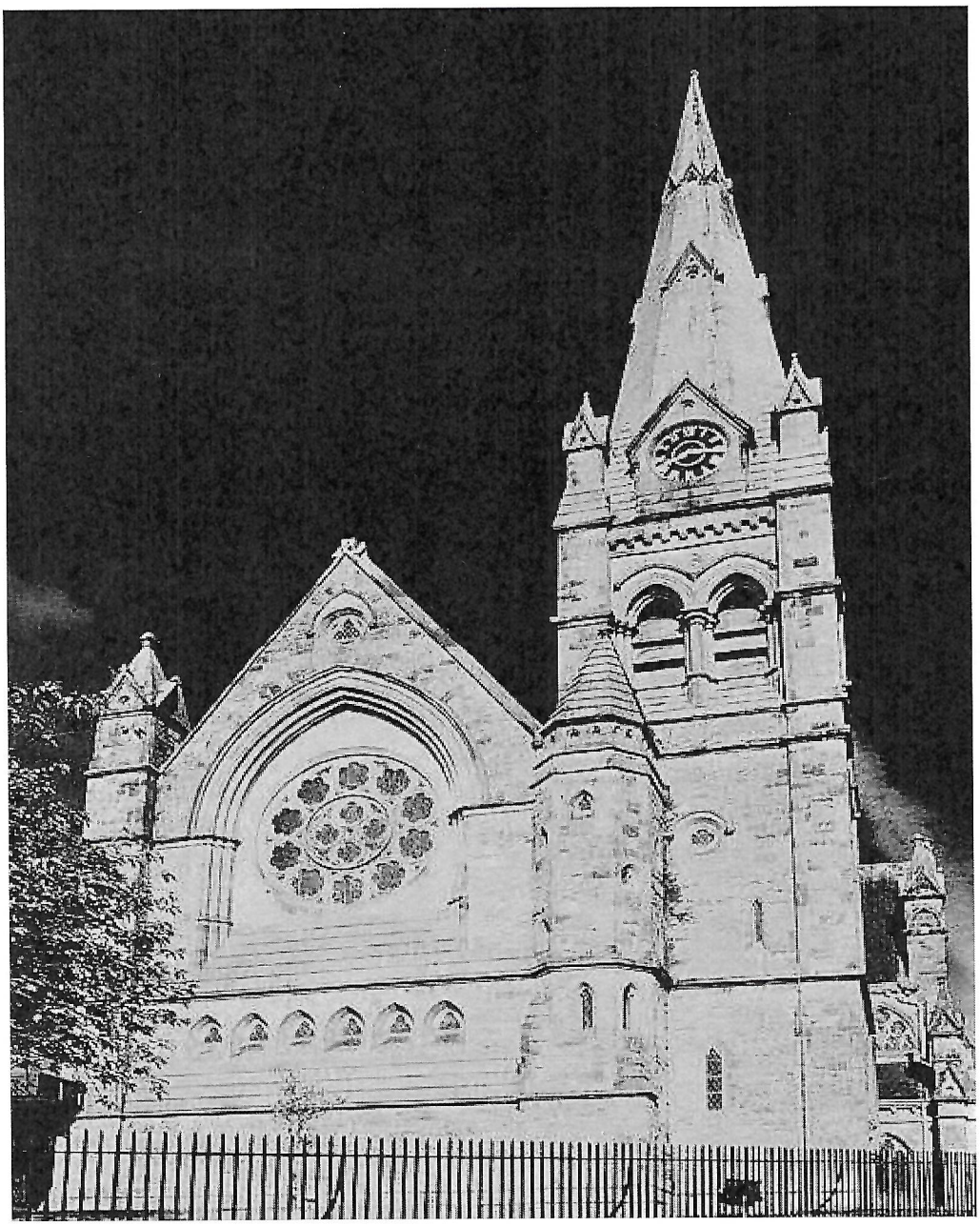
Accounts

Parish of Drumglass

Annual report and financial statements

For the year ended 31 December 2022

Charities Number: NIC104193



Annual report and financial statements for the year ended 31 December 2022

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References and administrative details

Charity Name:	Parish of Drumglass
Charity Registration Number:	NIC104193
Contact Address:	The Rectory 26 Circular Road Dungannon Co. Tyrone

Trustees

Rev Bryan Martin
Rev Matthew Topley
B Davidson
A Smyth
A Magee
M Wade (Resigned April 22)
V Kerr (Resigned)
M Kerr
A Ferguson
M Boyle
I Stewart
C McAree (Resigned April 22)
J McKinstry
J Wade (Resigned April 22)
H Armstrong

V Suitor
T Forsythe
L Stewart (Resigned April 22)
G Boyle
D Thompson

Dale Patterson (Appointed April 22)
Robert Houston (Appointed April 22)
Debbie Buckley (Appointed April 22)
Leanne Leckey (Appointed April 22)
Elizabeth Burns (Appointed April 22)

Principal Office-bearers

Minister in charge:	Rev Bryan Martin
Church Treasurer:	Mrs. M Kerr
Church Warden- Clergy:	B Davidson, H Armstrong
Church Warden - People:	J Wade, C McAree

Independent Examiner

Ruddell & Company
16 Church Street
Dungannon
Co. Tyrone

Bankers

Danske Bank
PO Box 183
Donegall Square West
Belfast

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and accounts for the Parish of Drumglass for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Drumglass is to support the advancement of the Christian religion by promoting, through the work of the Parish of Drumglass the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Drumglass has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Drumglass.

Achievements, Performance & Public Benefit

Drumglass Parish has weekly services on Sunday mornings comprising of a mix of Holy Communion, Family Service, Baptism and Morning Prayer together with various other special services during the year e.g. Lenten, Harvest thanksgiving, Advent and Christmas. There is also a weekly Shoppers Service held on a Thursday morning. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Drumglass Parish either by the church directly or through various church organisations e.g. Choir, Sunday School, Crèche, A2J Youth Group, Prayer & Bible Study, Mothers' Union, Ladies' Guild, Senior Citizens Clubs, , Badminton, Bowls, Table Tennis, TT4 young women's group, 4Men group, Stepping Stones Carer and Toddlers Group, Kidzone for primary school children, Beavers, Cubs, Squirrels, Brownies, Rainbows, Guides, and Scouts. The Holiday Bible Club is held annually over a 5 day period culminating in a Family Fun Night held in Dungannon Park. Praise and prayer meetings are held on a monthly basis and prayer healing groups in parishioners' homes.

Drumglass Parish has supported the Lite Bite Project for a number of years. The project which is administered by Belfast Central Mission in conjunction with Housing Support for Young People provides food and household goods for vulnerable young people in the local community who are homeless, leaving care or struggling to live independently. There is a collection on the first Sunday of each month when parishioners bring donations to the Lite Bite Foodbank.

Drumglass Parish organises an annual Harvest Lunch and two family BBQ's are also organised.

There is an effective inter-church co-operation within the local community. Drumglass Parish plays an active role in Dungannon Churches Forum, the Mid Ulster Clergy Forum and organises an annual service with other churches to mark the Week of Prayer for Christian Unity.

A number of members of the Parish serve on the Boards of Governors of local schools and support and encourage the work of the schools helping to maintain good standards and practices. In addition, the staff of the Parish lead assemblies on a regular basis in six of our local schools.

The Parish supports the work of other charities and missionary work by either making donations or holding special collections in respect of same. Drumglass Parish continues to support the work Kiwoko Hospital in Uganda through Friends of Kiwoko. We also support International Nepali Fellowship and Mission Aviation Fellowship and DR Congo. Other charities and mission groups receive financial and prayerful support from the Parish.

The activities outlined above demonstrate how Drumglass Parish continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

Drumglass Parish has mitigated any potential harm from the activities it carries out through the implementation of the Church of Ireland Safeguarding Trust Policy.

Achievements, Performance & Public Benefit (continued)

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The principal source of income of the Parish of Drumglass continues to be from Donations and Plate Collections.
- The principal expense of the Parish of Drumglass is in respect of payments regarding Diocesan Costs/Assessment, salaries and church / hall repairs and running expenses.
- The Parish of Drumglass had a surplus of receipts over payments before other gains of £98,286.10 for the year ended 31 December 2022.
- The Parish of Drumglass continues to be in a healthy financial state as at 31 December 2022 with total cash funds of £90,299.85.
- The Parish of Drumglass aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 10 times during the year and the average attendance was 94.1%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiners, Ruddell & Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Trustee 1 V. Smith
Trustee 2 Ian Stewart

16 March 2023

Independent Examiners Report to the Trustees of Drumglass Parish Church

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 2 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act

2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act

4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jonathan Ruddell
For Ruddell & Company
Dungannon
16 March 2023

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Income					
Donations & legacies	3	194,243.83	78,918.27	273,162.10	287,773.78
Other trading activities	4	7,313.97	89,147.48	96,461.45	88,532.09
Investments	5	483.11	45.00	528.11	661.61
Charitable activities	6	13,809.76	941.06	14,750.82	1,970.64
Other income		-	-	-	-
Total Income		215,850.67	169,051.81	384,902.48	378,938.12
Expenditure on:					
Generating funds	7	-	-	-	-
Charitable activities	7	244,769.83	27,285.91	272,055.74	246,553.06
Other	7	14,377.64	183.00	14,560.64	10,999.96
Total Expenditure		259,147.47	27,468.91	286,616.38	257,553.02
Net Income/ (Expenditure) before transfers		(43,296.80)	141,582.90	98,286.10	121,385.10
Transfers between funds		11,984.01	(11,984.01)	-	-
Net Income/ (Expenditure) before other recognised gains and losses		(31,312.79)	129,598.89	98,286.10	121,385.10
Gain/(Loss) on investments assets	8	-	-	-	-
Net movement in funds		(31,312.79)	129,598.89	98,286.10	121,385.10
Reconciliation of funds:					
Total funds brought forward		426,206.76	299,678.68	725,885.44	604,500.34
Total funds carried forward		**394,893.97**	**429,277.57**	**824,171.54**	**725,885.44**

Statement of Financial Position as at 31 December 2022

	Note	2022	2021
Fixed Assets		£	£
Tangible Fixed Assets	11	950,182.37	571,869.83
Investment Properties	12	-	-
Investments	13	-	-
Total fixed assets		950,182.37	571,869.83
Current Assets			
Debtors	14	34,739.32	39,352.19
Cash and cash equivalents		90,299.85	216,595.42
Total current assets		125,039.17	255,947.61
Creditors – amounts falling due within one year			
Creditors	15	251,050.00	101,932.00
Total creditors		251,050.00	101,932.00
Net Current Assets		(126,010.83)	154,015.61
Total net Assets		824,171.54	725,885.44
The funds of the parish			
Unrestricted funds			
General funds		364,138.42	382,107.90
Designated funds		30,755.55	44,098.86
Total unrestricted funds	17	394,893.97	4026,206.76
Restricted Funds	17	429,277.57	299,678.68
Endowment Funds	17	-	-
Total charity funds		824,171.54	725,885.44

The notes on pages 10 to 21 are an integral part of these financial statements.

The financial statements on pages 7 to 21 were approved by the Board of Trustees on 16 March 2023 and signed on its behalf by:

Trustee 1 V. Smith

Trustee 2

Statement of Cash Flows for the year ended 31 December 2022

	Note	Total funds 2022 £	Total funds 2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	251,488.86	209,131.65
Cash flows from investing activities:			
Dividends, interest and rents from investments		528.11	661.61
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(378,312.54)	(281,869.83)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by (used in) investing activities		(377,784.43)	(281,208.22)
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		(126,295.57)	(72,076.57)
Cash and cash equivalents at the beginning of the reporting period		216,595.42	288,671.99
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	21	90,299.85	216,595.42

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. **Accounting policies (continued)**

e) Tangible assets

The assets of the Parish comprise:-

- Church Buildings
- Parish Centre
- Glebe House
- Fixtures and fittings

The Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is physically attached to the church and is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2022. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The parish has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset of not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

1. Accounting policies (continued)

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Plate Collections	3,057.31	-	3,057.31	4,966.70
Weekly envelopes / FWO	159,815.11	-	159,815.11	160,791.73
Tax recovered on Donations	30,805.63	8,738.00	39,543.63	48,414.65
Legacies	-	-	-	-
Endowment income	-	-	-	-
Special Appeals	395.78	49,758.77	50,154.55	64,853.70
Other	170.00	20,421.50	20,591.50	8,747.00
	194,243.83	78,918.27	273,162.10	287,773.78

4. Other trading activities

Rentals from Parish Centre	3,402.50	1,800.00	5,202.50	2,050.00
Grants received	-	71,911.22	71,911.22	57,821.02
Special Fund Raising	3,911.47	15,436.26	19,347.73	28,661.07
	7,313.97	89,147.48	96,461.45	88,532.09

5. Investments

Deposit interest	-	-	-	-
Dividends received	371.45	-	371.45	355.03
Rental Income – Investment Properties	-	-	-	-
Bank interest	111.66	45.00	156.66	306.58
	483.11	45.00	528.11	661.61

6. Charitable activities

Weddings and funerals	3,760.00	-	3,760.00	-
Magazine	2,196.25	-	2,196.25	20.00
Other	7,853.51	941.06	8,794.57	1,950.64
	13,809.76	941.06	14,750.82	1,970.64

7. **Analysis of Expenditure**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Generating Funds				
Investment Manager's Fees	-	-	-	-
Fundraising costs	-	-	-	-
Other	-	-	-	-
	-	-	-	-
Charitable Activities				
Wages and Salaries	53,138.12	-	53,138.12	41,017.17
Diocesan Costs/Assessment	115,495.09	-	115,495.09	100,691.82
Church Running Costs	33,338.50	-	33,338.50	16,642.34
Glebe Costs	5,587.20	1,889.00	7,476.20	33,713.30
Church and hall repairs	20,295.05	11,849.62	32,144.67	14,635.80
Charitable donations	1,162.00	8,448.55	9,610.55	27,637.00
Administration Costs	15,753.87	5,098.74	20,852.61	12,215.63
	244,769.83	27,285.91	272,055.74	246,553.06
Other Costs				
Gifts to leaving Clergy	-	-	-	7,395.97
Youthwork	2,459.90	-	2,459.90	1,125.56
Clergy Gifts	4,650.00	-	4,650.00	-
Other	7,267.74	183.00	7,450.74	2,478.43
Total Expenditure	14,377.64	183.00	14,560.64	10,999.96

Administration costs of £20,852.61 were incurred during the year of which £1,140.00 relates to fees paid to the independent examiner.

8. Gain /(Loss) on Investment Assets

	2022	2021
	£	£
Unrealised fair value gains / (losses) on investments	-	-
Unrealised fair value gains / (losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	-	-

9. Taxation

The Parish of Drumglass is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2022	2021
	£	£
Net salaries and wages	44,349.03	32,251.82
PAYE and national insurance costs	7,171.80	7,951.77
Work Place Pension	1,617.29	813.58
Total	53,138.12	41,017.17

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022	2021
	Number	Number
Ministerial support	-	-
Administration	2	1
Music staff	2	2
Premises maintenance	1	1
	5	4

There are no employees in receipt of employee benefits in excess of £60,000

11. Tangible fixed assets

	Buildings	Office Equipment	Total
Cost	£	£	£
At beginning of the year	571,869.83	-	571,869.83
Additions	378,312.54	-	378,312.54
Disposals	-	-	-
At end of the year	950,182.37	-	950,182.37
Depreciation			
At beginning of the year	-	-	-
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	-	-	-
Net book value at beginning of the year	571,869.83	-	571,869.83
Net book value at end of the year	950,182.37	-	950,182.37

12. Investment Properties

	£
Balance at Beginning of the year	-
Additions during the year	-
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	-

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	-	-
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	-	-	-
Balance at end of the year	-	-	-
Analysis of Investments			
Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	-	-
Other unlisted investments	-	-	-
	-	-	-

14. Debtors

	2022	2021
	£	£
Gift Aid	34,739.32	39,352.19
	34,739.32	39,352.19

15. Creditors Amounts Due within 1 Year

	2022	2021
	£	£
Accruals and other creditors	1,050.00	1,050.00
Taxation and Social Security	-	-
Bank Loans	250,000.00	100,882.00
	251,050.00	101,932.00

16. Financial instruments

The company has the following financial instruments:

	2022	2021
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Sundry debtors	34,739.32	39,352.19
Other receivables	-	-
Investment in short term deposits	-	-
	125,039.17	**255,947.61**
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	250,000.00	100,882.00
Accruals and other creditors	1,050.00	1,050.00
	251,050.00	**101,932.00**

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Total 2022	Total 2021
	£	£	£	£	£
Fixed Assets	290,000.00	-	660,182.37	950,182.37	571,869.83
Investments	-	-	-	-	-
Current Assets	75,188.42	30,755.55	19,095.20	125,039.17	255,947.61
Current Liabilities	(1,050.00)	-	(250,000.00)	(251,050.00)	(101,932.00)
Net assets at 31 December	364,138.42	30,755.55	429,277.57	824,171.54	725,885.44

Notes to the financial statements for the year ended 31 December 2022 (continued)

18. Funds of the Parish

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Endowment funds					
None	-	-	-	-	-
Restricted funds					
Building Fund A/c	4,500.83	11,656.95	13,462.85	6,500.00	9,194.93
Building Fund No 2 A.C	114,190.02	111,193.75	378,850.85	163,367.35	9,900.27
Renovations Loan A.C	(100,882.00)	21.00	5,019.20	(144,119.80)	(250,000.00)
	17,808.85	122,871.70	397,332.90	25,747.55	(230,904.80)
Unrestricted funds					
Designated Catering A/c	20,333.29	1,125.83	91.50	(16,500.00)	4,867.62
Designated Compassion A/c	2,595.07	200.00	150.00	(100.00)	2,545.07
Designated St Eliz. Senior Citizen Club	2,787.74	1,661.00	2,150.79	(23.57)	2,274.38
Designated St Eliz. Ladies Guild A/c	9,470.08	6,832.45	2,459.37	(2,525.00)	11,318.16
Designated Bible Study Group A/c	743.18	565.83	781.95	-	527.06
Designated Table Tennis Club A/c	4,246.07	-	-	-	4,246.07
Designated A2J Youth A/c	1,125.70	901.34	374.14	-	1,652.90
Designated Kids Zone A/c	1,060.20	1.00	-	(312.00)	749.20
Designated Youth A/c	4.09	2,000.00	30.05	(1,920.00)	54.04
Designated Badminton A/c	201.98	1,018.25	595.75	-	624.48
Designated Bowling A/c	513.05	335.00	105.00	-	743.05
Designated Select A/c – Bowling	259.16	0.02	-	-	259.18
Designated Wages A.C	-	-	36,902.91	37,000.00	97.09
General A/c	30,518.29	239,859.65	223,894.56	(37,979.39)	8,503.99
General Fund – Danske Investment	23,287.42	11,745.28	-	(3,087.59)	31,945.11
General Fund – non bank	610,172.02	(4,612.87)	(378,312.54)	-	983,871.69
Designated St Elizabeths Bowling	612.00	233.00	10.00	(150.00)	685.00
Designated Moygashel Rec Bowling	147.25	165.00	50.00	(150.00)	112.25
	708,076.59	262,030.78	(110,716.52)	(25,747.55)	1,055,076.34
Total funds	725,885.44	384,902.48	286,616.38	-	824,171.54

Purposes of Endowment Funds

– The charity does not have endowment funds.

Purposes of Restricted Funds

– Building Fund: This is a fund to provide for reparations to church property.

Purposes of Designated Funds

– Catering Account - The Trustees have set aside funds for catering at events within the church.
– Compassion Account - The Trustees have set aside funds for compassionate relief within the church.
– Building Fund Account - The Trustees have set aside funds for reparations to church property.
– St Elizabeth Senior Citizen Club Account - The Trustees have set aside funds for the running of the senior citizen club within the parish.
– St Elizabeth Ladies Guild Account - The Trustees have set aside funds for the running of the ladies guild within the parish.
– St Elizabeth Sunday School Account - The Trustees have set aside funds for the running of the Sunday School within the parish.
– Bible Study Account - The Trustees have set aside funds for the running of the bible study within the parish.
– Table Tennis Club Account - The Trustees have set aside funds for the running of the table tennis club within the parish.

DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland - Charity number 104193

Annual report

References and administrative details

Charity Name:	Parish of Drumglass
Charity Registration Number:	NIC104193
Contact Address:	The Rectory 26 Circular Road Dungannon Co. Tyrone

Trustees

Rev Bryan Martin
Rev Matthew Topley
B Davidson
A Smyth
A Magee
M Wade (Resigned April 22)
V Kerr (Resigned)
M Kerr
A Ferguson
M Boyle
I Stewart
C McAree (Resigned April 22)
J McKinstry
J Wade (Resigned April 22)
H Armstrong
V Suitor
T Forsythe
L Stewart (Resigned April 22)
G Boyle
D Thompson

Dale Patterson (Appointed April 22)
Robert Houston (Appointed April 22)
Debbie Buckley (Appointed April 22)
Leanne Leckey (Appointed April 22)
Elizabeth Burns (Appointed April 22)

Principal Office-bearers

Minister in charge:	Rev Bryan Martin
Church Treasurer:	Mrs. M Kerr
Church Warden- Clergy:	B Davidson, H Armstrong
Church Warden - People:	J Wade, C McAree

Independent Examiner

Ruddell & Company
16 Church Street
Dungannon
Co. Tyrone

Bankers

Danske Bank
PO Box 183
Donegall Square West
Belfast

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and accounts for the Parish of Drumglass for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Drumglass is to support the advancement of the Christian religion by promoting, through the work of the Parish of Drumglass the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Drumglass has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Drumglass.

Achievements, Performance & Public Benefit

Drumglass Parish has weekly services on Sunday mornings comprising of a mix of Holy Communion, Family Service, Baptism and Morning Prayer together with various other special services during the year e.g. Lenten, Harvest thanksgiving, Advent and Christmas. There is also a weekly Shoppers Service held on a Thursday morning. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Drumglass Parish either by the church directly or through various church organisations e.g. Choir, Sunday School, Crèche, A2J Youth Group, Prayer & Bible Study, Mothers' Union, Ladies' Guild, Senior Citizens Clubs, , Badminton, Bowls, Table Tennis, TT4 young women's group, 4Men group, Stepping Stones Carer and Toddlers Group, Kidzone for primary school children, Beavers, Cubs, Squirrels, Brownies, Rainbows, Guides, and Scouts. The Holiday Bible Club is held annually over a 5 day period culminating in a Family Fun Night held in Dungannon Park. Praise and prayer meetings are held on a monthly basis and prayer healing groups in parishioners' homes.

Drumglass Parish has supported the Lite Bite Project for a number of years. The project which is administered by Belfast Central Mission in conjunction with Housing Support for Young People provides food and household goods for vulnerable young people in the local community who are homeless, leaving care or struggling to live independently. There is a collection on the first Sunday of each month when parishioners bring donations to the Lite Bite Foodbank.

Drumglass Parish organises an annual Harvest Lunch and two family BBQ's are also organised.

There is an effective inter-church co-operation within the local community. Drumglass Parish plays an active role in Dungannon Churches Forum, the Mid Ulster Clergy Forum and organises an annual service with other churches to mark the Week of Prayer for Christian Unity.

A number of members of the Parish serve on the Boards of Governors of local schools and support and encourage the work of the schools helping to maintain good standards and practices. In addition, the staff of the Parish lead assemblies on a regular basis in six of our local schools.

The Parish supports the work of other charities and missionary work by either making donations or holding special collections in respect of same. Drumglass Parish continues to support the work Kiwoko Hospital in Uganda through Friends of Kiwoko. We also support International Nepali Fellowship and Mission Aviation Fellowship and DR Congo. Other charities and mission groups receive financial and prayerful support from the Parish.

The activities outlined above demonstrate how Drumglass Parish continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

Drumglass Parish has mitigated any potential harm from the activities it carries out through the implementation of the Church of Ireland Safeguarding Trust Policy.

Achievements, Performance & Public Benefit (continued)

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The principal source of income of the Parish of Drumglass continues to be from Donations and Plate Collections.
- The principal expense of the Parish of Drumglass is in respect of payments regarding Diocesan Costs/Assessment, salaries and church / hall repairs and running expenses.
- The Parish of Drumglass had a surplus of receipts over payments before other gains of £98,286.10 for the year ended 31 December 2022.
- The Parish of Drumglass continues to be in a healthy financial state as at 31 December 2022 with total cash funds of £90,299.85.
- The Parish of Drumglass aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 10 times during the year and the average attendance was 94.1%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiners, Ruddell & Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Trustee 1 V. S. Wilson
Trustee 2 Ian Stewart

16 March 2023

DUNGANNON/DRUMGLASS/ST ANNES/ARMAGH/CHURCH OF IRELAND

Northern Ireland - Charity number 104193

Annual return

Independent Examiners Report to the Trustees of Drumglass Parish Church

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 2 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act

2. That the accounts do not accord with those accounting records

3. That the accounts do not comply with the accounting requirements of the Charities Act

4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jonathan Ruddell
For Ruddell & Company
Dungannon
16 March 2023