

**Statement of Financial Activity (Receipts and Payments Account) for the Year Ended 31 December 2022**


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations & Legacies	2	22,223	-	-	22,223	14,224
Charitable Activities	3	22,992	-	-	22,992	8,561
Other Trade Activities	4	4,938	-	-	4,938	4,938
Investment income	5	39	-	14,334	14,373	16
Other income	6	3,117	-	-	3,117	11,324
<b>Total Receipts</b>		<b>53,309</b>	<b>-</b>	<b>14,334</b>	<b>67,643</b>	<b>39,063</b>
<b>Payments</b>						
Charitable Activities	7	52,869	-	31	52,900	27,096
<b>Total Payments</b>		<b>52,869</b>	<b>-</b>	<b>31</b>	<b>52,900</b>	<b>27,096</b>
Net Receipts / Payments		440	-	14,303	14,743	11,967
Transfers net		5,000	-	(5,000)	0	-
Net movement in funds		5,440	-	9,303	14,743	11,967
Funds brought forward 01 January 2022		(6,904)	147,521	7,756	148,373	16,450
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December 2022	9	(1,464)	147,521	17,059	163,116	28,416

St Matthew's Church, Parish of Keady

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	(6,904)	147,521	7,756	187,905	175,938
Net movement in funds	5,440	-	-	5,440	11,967
<b>Bank &amp; cash at end of year</b>	<b>(1,464)</b>	<b>147,521</b>	<b>7,756</b>	<b>193,345</b>	<b>187,905</b>
 <b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				7,182	(6,864)
Bank Current Accounts				8,413	7,716
 <b>Total</b>				<b>15,595</b>	<b>852</b>
 <b>Other Assets</b>					
Fixed Assets	8				
- Church Premises				Heritage	Heritage
				-	-
 <b>Liabilities</b>					
Loans	10			21,147	27,565

Approved by trustees on 23/06/2023 and signed on its behalf by:

  
Trustee

  
Trustee

Date: 23/06/2023

Date: 23/06/2023

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Donations and Gifts	19,478	-	-	19,478
Gift Aid	2,600	-	-	2,600
Legacy and Bequests	145	-	-	145
	<u>22,223</u>	<u>-</u>	<u>-</u>	<u>22,223</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Charitable Activities	21,792	-	-	21,792
Wedding and Funeral Fees	1,200	-	-	1,200
	<u>22,992</u>	<u>-</u>	<u>-</u>	<u>22,992</u>

4. OTHER TRADE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Glebe Lands Conacre Income	4,938	-	-	4,938
	<u>4,938</u>	<u>-</u>	<u>-</u>	<u>4,938</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Deposit Interest	39	-	13	13
Dividends	-	-	2,646	2,646
Sale of Shares	-	-	11,675	11,675
	<u>39</u>	<u>-</u>	<u>14,334</u>	<u>14,334</u>

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Armaghbreague	702	-	-	702
Derrynoose	703	-	-	703
Newtownhamilton	1,712	-	-	1,712
	<u>3,117</u>	<u>-</u>	<u>-</u>	<u>3,117</u>

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2022

PAYMENTS

7. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Ministry and Support Staff	4,585	-	-	4,585
Congregational running expenses	30,875	-	31	30,906
Donations to Missions and Charities	17,409	-	-	17,409
Governance Costs	(0)	-	-	(0)
	52,869	-	31	52,900

8. FIXED ASSETS

The assets retained for the Parish's own use include the: Parish Centre; Glebe House; Fixtures and Fittings. All these assets retained for the Parish's own use are Heritage.

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2022

9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
Current Account	7,716	31,688	52,010	-20,322	21,018	8,412
Investment Roofing Account	12,945	21,621	0	21,621	-4,295	30,271
Church Loan	-9,727	0	455	-455	3,561	-6,621
Bounce Back Loan	-17,838	0	404	-404	3,716	-14,526
Interest Free Loan					-19,000	-19,000
	-6,904	53,309	52,869	440	5,000	-1,464
<b>Restricted Funds</b>						
Other Listed Investments	97,475	0	0	0	0	97,475
Investments in RCB / CIT Unit Trusts	50,046	0	0	0	0	50,046
	147,521	0	0	0	0	147,521
<b>Endowment Funds</b>						
Investment / McCabe Account	7,756	14,334	31	14,304	-5,000	17,059
	7,756	14,334	31	14,304	-5,000	17,059
<b>Total Funds</b>	148,373	67,643	52,900	14,744	0	163,117
	852			15,184		15,595

10. LIABILITIES

Bank Loans

	Owed at Year End	
	<u>31/12/2022</u>	<u>31/12/2021</u>
Danske Bank Loan for Church	6,621	9,727
Bounce Back Loan	14,526	17,838
Annon Loan	19,000	-
	40,147	27,565

