

# Keady/St Matthews/Armagh/Church of Ireland

Northern Ireland · Charity number 104179

## Details

Known as	Keady Parish Church
Status	Received
Registered	2015-12-01
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	47 Upper Darkley Road Keady Armagh BT60 3bn BT60 3BN
Phone	02837531468 07879870758
Email	<a href="mailto:stmatthewsparishchurch@gmail.com">stmatthewsparishchurch@gmail.com</a>

## Activities

**Purposes:** The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£114,012	£163,328	£0	0

## Trustees

Name	Role	Appointed
Dr David Dorman		
G Wilson		
Mr Albert Monaghan		
Mr Glenn Wilson		
Mr John Beggs		
Mr R Conn		
Mr Richard Gibson		
Mr Trevor Wilson		
Mrs Arlene Faloon		
Mrs Corena Leeman		
Mrs Heather Faloon		
Mrs Jean Lee		
Mrs Muriel Totten		
Mrs Pamela Gibson		

**Keady/St Matthews/Armagh/Church of Ireland**

Northern Ireland - Charity number 104179

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# Accounts

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**St Matthew's Parish Church Keady**

(Northern Ireland Charity Commission Number: 104179)

**Report of the Trustees and Annual Accounts  
for the year ended 31 December 2024**

**Noel Conn & Company  
Chartered Accountants**

**Accounts for the year ended 31 December 2024**

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## Trustees and Other Information

### Trustees

Mr John Beggs  
Dr David Dorman  
Mrs Heather Faloon  
Mrs Arlene Faloon  
Mrs Pamela Gibson  
Mr Richard Gibson  
Mrs Jean Lee  
Mr Albert Monaghan  
Mrs Muriel Totten  
Mr Glen Wilson  
Mr Trevor Wilson  
Mr R Conn  
G Wilson  
Mrs Corena Leeman

### Rector

Reverend David Moses

### Independent Examiner

Noel Conn FCA  
Noel Conn and Company  
7 Seven Houses  
Upper English Street  
Armagh  
BT61 7LA

### Principal Bankers

Danske Bank  
Business Banking  
PO Box 183  
Donegall Square West  
Belfast

### Charity Commission NI Number

104179

## Trustees report for the year ended 31 December 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out of page 11.

### Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees,

### Organisation

The Trustees who have served during the year are detailed out on page 3. The select vestry (Trustees) is responsible for the fabric, furnishings and finances of the Parish. The Select Vestry consists of the member of the clergy serving the Parish, the churchwardens, glebe wardens and generally not more than 12 other members of the general vestry elected at the General Vestry. The select vestry is chaired by the incumbent.

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The select vestry is elected as part of the General Vestry meeting. The select vestry will hold their positions for a period of one year. Select vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

### Objectives and Activities

Christian religion at its core seeks to provide care and support to those at point of need. Direct benefit of participation in church life includes the enjoyment of public worship and giving and receiving of pastoral care. As a church body we seek to engage with our local community and encourage social and community integration.

We are an active body with regular fundraising and community events during the year and a willing and able body of volunteers to assist in our work. No trustee or volunteer received any remuneration, reward or private benefit for carrying out their trustee responsibility.

The social benefits of volunteering provide a sense of purpose and belonging within the church community. We also get to enjoy historic building and artefacts and appreciate our rich Christian heritage.

People frequently seek access to church records for research and genealogy, conservation, property and artefacts and the subsequent and continued requests for access and use of our materials by the wider society. The direct beneficiaries of this purpose are the church members and the general public. There is no harm arising from the purpose. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts. On occasion specialist professional external services are engaged essential to the fulfilment of the task. Our church is celebrating 250 years since construction started on that site and we have also completed major structural work to the church building within this year, which has been an event of celebration in church life of a beautiful historic relic which has been preserved for those today and those in future to enjoy.

## Achievement, Performance and Public Benefit

The Parish mission is to the advancement of religion through holding regular worship and pastoral care and support of Parishioners and the local community.

St Matthew's Parish Church has weekly services on Sunday mornings comprising of a mix of Holy Communion, Family Services, Baptism Services and Morning Prayer together with various other special services during the year such as Lenten Services, Holy Week Services, Harvest Thanksgiving Services, Advent and Christmas Carol Services.

Events in the period 1 January 2024 to 31 December 2024:

24/02/2024 – Community Big Breakfast

10/03/2024 – Confirmation Service

13/04/2024 – Community Coffee Morning at the Church Hall

25/11/2024 – Variety Church Concert

07/12/2024 – Community Carol Singing (cancelled due to adverse weather)

The select vestry is chaired by the member of Clergy officiating in the Parish. The select vestry are responsible for decision making and steer on the matters of finance, structural upkeep and maintenance in compliance with State church legislation. The Select Vestry meets at time prior arranged by its members, rural dean or by the Diocesan Synod. Special meetings may be additional convened at any time by the Chairperson or the Churchwardens.

The parish has given due consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have assisted with achieving the Parish aims and objectives as well as providing public benefit.

## Financial review and Investment Policy

During the year ended 31 December 2024, the principal source of income of St Matthew's Parish Church continues to be from donations and plate collections totalling £25,363 (2023: £27,833)

The principal expenses of St Matthew's Parish Church during the year was in respect of payments regarding Diocesan Costs/Assessments totalling £13,620 (2023: £213,292) and the insurance totalling £3,011 (2023: £2,907).

During the year £129,486 was paid out with regards to the re-roofing of the Church (2023:£5,050). Grants were received during the year of £30,000 towards this cost (2024:£24,000).

St Matthew's Parish Church continues to be in a reasonable financial state as at the 31 December 2024 with total cash funds of £18,862 (2023: £78,488).

St Matthew's Parish Church aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.


## Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce these risks.

## Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds available to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2024 can be signed off as a going concern.

By order of the Trustees

  
Trustee

30/10/25  
Date

M. Lottan  
Trustee

30/10/25  
Date

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102). Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the application of accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees

  
Trustee

30/10/25  
Date

  
Trustee

30/10/25  
Date

## Independent Examiner's report for the year ended 31 December 2024

We report on the accounts of St Matthew's Parish Church, Keady for the year ended 31 December 2024, which are set out on pages 9 to 15.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

We have examined the charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

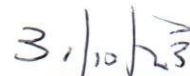
1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Noel Conn FCA  
Noel Conn and Company  
Chartered Accountants  
7 Seven Houses  
Upper English Street  
Armagh  
BT61 7LA



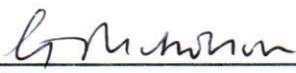
Date




Statement of Financial Position as at 31 December 2024

Employment of Capital	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed Assets</b>						
Tangible Assets	1	-	-	-	-	-
Investments	7	-	147,521	-	147,521	147,521
<b>Current Assets</b>						
Danske Bank Current Account		7,313	-	-	7,313	8,564
Danske Bank Roofing Account		11,549	-	-	11,549	69,924
McCabe Investment Account		-	-	10,897	10,897	7,910
		<u>18,862</u>	<u>-</u>	<u>10,897</u>	<u>29,759</u>	<u>86,398</u>
<b>Current Liabilities</b>						
Danske Bank Loan Account		-	-	-	-	3,150
Danske Bank Bounce Back Loan		6,611	-	-	6,611	10,784
Other Loans		19,000	-	-	19,000	19,000
		<u>25,611</u>	<u>-</u>	<u>-</u>	<u>25,611</u>	<u>32,934</u>
<b>Net Current Assets</b>		(6,749)	-	10,897	4,148	53,464
<b>Total Assets Less Current Liabilities</b>		<u>(6,749)</u>	<u>147,521</u>	<u>10,897</u>	<u>151,669</u>	<u>200,985</u>
<b>Funds</b>						
Unrestricted Funds	8				(6,749)	45,554
Restricted Funds	8				147,521	147,521
Endowment Funds	8				10,897	7,910
					<u>151,669</u>	<u>200,985</u>

We approve these accounts on behalf of the Board of Trustees and confirm that we have made available all relevant records and information required for their preparation

  
Trustee

30/10/25  
Date

  
Trustee

30/10/25  
Date

## Notes to the accounts for the year ended 31 December 2024

### 1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Charities Act (Northern Ireland) 2008. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention modified by the revaluation of certain fixed assets.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Restricted Funds**

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds.

#### **Unrestricted Free Reserves**

Free Reserves represent amount which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for any other purpose. Such funds may be held in order to finance working capital or capital expenditure.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual basis.

#### **Resources Expended**

All resources expended are accounted for on an accrual basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non –staff costs not attributed to one category of activity are allocated or apportioned pro-rat to the staffing of the relevant service. Finance, HR and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

## Tangible fixed assets

The assets of the Parish, retained for its own use comprise of:-

Church Building  
 Parish Centre  
 Glebe House/Rectory  
 Fixtures and Fittings

The Church Building, Glebe House, Parish Centre and Fixtures and Fittings are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the statement of financial position as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

## Investments

Fixed Asset investments comprise of Listed Investments and investment with RCB/CIT Unit Trusts. These investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

### 2 Other Receipts

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Armaghbreague	964	-	964	936
Derrynoose	872	-	872	914
Newtownhamilton	1,922	-	1,922	2,282
Rent/Hire of Hall	4,556	-	4,556	140
	<u>8,314</u>	<u>-</u>	<u>8,314</u>	<u>4,272</u>

### 3 Congregational Running Costs

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Oil	2,132	-	2,132	1,130
Rectory Expenses	5,594	-	5,594	5,089
Stationery/Magazine	176	-	176	259
Church Expenses	1,496	-	1,496	1,034
Church Hall Expenses	2,581	-	2,581	-
Insurance	3,011	-	3,011	2,907
Diocesan Costs/Assessments	13,620	-	13,620	13,292
Water Rates	720	-	720	402
Electric	278	-	278	379
Organists	250	-	250	871
Sunday School Costs	674	-	674	363
Bank Interest and Fees	865	-	865	804
	<u>31,397</u>	<u>-</u>	<u>31,397</u>	<u>26,530</u>

4 Ministry and Support Staff

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Visting Speakers	174	-	174	261
	<u>174</u>	<u>-</u>	<u>174</u>	<u>261</u>

5 Administration

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Accountancy	600	-	600	600
	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>

6 Donations

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Darkley House	1,341	-	1,341	2,808
Hospice	200	-	200	-
Charity Donations	100	-	100	1,100
	<u>1,641</u>	<u>-</u>	<u>1,641</u>	<u>3,908</u>

7 Investments

	Listed Investments £	RCB/CIT Trust Investments £	Total £
Cost			
At 1 January 2024	97,475	50,046	147,521
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>97,475</u>	<u>50,046</u>	<u>147,521</u>

# St Matthew's Parish Church Keady

## 8 Movement in Funds

	At the 01/01/2024 £	Movement In Funds £	Transfers In Funds £	At the 31/12/2024 £
<b>Unrestricted Funds</b>				
General Fund	45,554	(52,303)	-	(6,749)
<b>Restricted Funds</b>				
Restricted	147,521	-	-	147,521
<b>Endowment Funds</b>				
McCabe Investment Account	7,910	2,987	-	10,897
<b>Total Funds</b>	<u>200,985</u>	<u>(49,316)</u>	<u>-</u>	<u>151,669</u>

Net Movement in Funds, included in the above are follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted Funds</b>			
General Fund	110,995	(163,298)	(52,303)
<b>Restricted Funds</b>			
Restricted	-	-	-
<b>Endowment Funds</b>			
McCabe Investment Account	3,017	(30)	2,987
<b>Total Funds</b>	<u>114,012</u>	<u>(163,328)</u>	<u>(49,316)</u>

## 9 Employee Information

	2024 Number	2023 Number
Employee Numbers	-	-
Staff costs (for the above persons):		
Wages and salaries	-	-
Social Security	-	-
	<u>-</u>	<u>-</u>

## 10 Collections for Third Parties

There has not been any amounts paid out to Third Party organisations during the year ended 31 December 2024.

## 11 Trustees' Remuneration and Benefits

Other than that noted below, there were no Trustee's remuneration, benefits or loans made during the year ended 31 December 2024.

One or more of the Trustees have been reimbursed for approved expenses incurred in connection with the Charity as detailed below:

	2024	2023
	£	£
Total Amount Paid	<u>-</u>	<u>-</u>
Number of Trustees Reimbursed	<u>-</u>	<u>-</u>

**Keady/St Matthews/Armagh/Church of Ireland**

Northern Ireland - Charity number 104179

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# Accounts

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St Matthew's Church, Parish of Keady

Statement of Financial Activity (Receipts and Payments Account) for the Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations & Legacies	2	27,833	-	-	27,833	22,223
Charitable Activities	3	45,690	-	-	45,690	22,992
Other Trade Activities	4	4,938	-	-	4,938	4,938
Investment income	5	604	-	2,881	3,485	14,373
Other income	6	4,272	-	-	4,272	3,117
<b>Total Receipts</b>		<b>83,337</b>	<b>-</b>	<b>2,881</b>	<b>86,218</b>	<b>67,643</b>
<b>Payments</b>						
Charitable Activities	7	36,319	-	30	36,349	52,900
Shares Purchased		-	-	12,000	12,000	-
<b>Total Payments</b>		<b>36,319</b>	<b>-</b>	<b>12,030</b>	<b>48,349</b>	<b>52,900</b>
<b>Net Receipts / Payments</b>		<b>47,018</b>	<b>-</b>	<b>(9,149)</b>	<b>37,869</b>	<b>14,743</b>
Transfers net		-	-	-	-	-
<b>Net movement in funds</b>		<b>47,018</b>	<b>-</b>	<b>(9,149)</b>	<b>37,869</b>	<b>14,743</b>
Funds brought forward 01 January 2023		(1,464)	147,521	17,059	163,116	148,373
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
<b>Funds carried forward 31 December 2023</b>	9	<b>45,554</b>	<b>147,521</b>	<b>7,910</b>	<b>200,985</b>	<b>163,116</b>

St Matthew's Church, Parish of Keady

Statement of Assets and Liabilities as at 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>						
Bank and cash at start of year		(1,464)	147,521	17,059	163,116	148,373
Net movement in funds		47,018	-	(9,149)	37,869	14,743
Bank & cash at end of year	9	45,554	147,521	7,910	200,985	163,116
<b>Bank &amp; Cash Balances</b>						
Bank Deposit Accounts					77,834	47,329
Bank Current Accounts					8,564	8,413
Total					86,398	55,742
<b>Other Assets</b>						
Fixed Assets	8				Heritage	Heritage
- Church Premises					-	-
Other Investments	9				147,521	147,521
<b>Total Assets</b>					<b>233,919</b>	<b>203,263</b>
<b>Liabilities</b>						
Loans	10				32,934	40,147
<b>Total Assets Less Liabilities</b>					<b>200,985</b>	<b>163,116</b>

Approved by trustees on 17/10/2024 and signed on its behalf by:

M. Lotten  
Trustee

[Signature]  
Trustee

Date: 17/10/2024

Date: 17/10/2024

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2023 £
Donations and Gifts	23,359	-	-	23,359
Gift Aid	4,374	-	-	4,374
Legacy and Bequests	100	-	-	100
	<u>27,833</u>	<u>-</u>	<u>-</u>	<u>27,833</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2023 £
Charitable Activities	19,770	-	-	19,770
Wedding and Funeral Fees	720	-	-	720
Power NI Energy Grant	1,200	-	-	1,200
Grants for Replacement Roof				
- Benefact Trust Grant	4,000	-	-	4,000
- Garfield Wseton Foundation	10,000	-	-	10,000
- Esma Mitchel Trust	10,000	-	-	10,000
	<u>45,690</u>	<u>-</u>	<u>-</u>	<u>45,690</u>

4. OTHER TRADE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2023 £
Glebe Lands Conacre Income	4,938	-	-	4,938
	<u>4,938</u>	<u>-</u>	<u>-</u>	<u>4,938</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2023 £
Deposit Interest	604	-	9	9
Dividends	-	-	2,872	2,872
	<u>604</u>	<u>-</u>	<u>2,881</u>	<u>2,881</u>

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2023

RECEIPTS (CONT.)

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2023 £
Armaghbreague	936	-	-	936
Derrynoose	914	-	-	914
Newtownhamilton	2,282	-	-	2,282
Use of Hall	140	-	-	140
	<u>4,272</u>	<u>-</u>	<u>-</u>	<u>4,272</u>

PAYMENTS

7. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2023 £
Ministry and Support Staff	261	-	-	261
Congregational running expenses	31,550	-	30	31,580
Donations to Missions and Charities	3,908	-	-	3,908
Governance Costs	600	-	-	600
	<u>36,319</u>	<u>-</u>	<u>30</u>	<u>36,349</u>

8. FIXED ASSETS

The assets retained for the Parish's own use include the: Parish Centre; Glebe House; Fixtures and Fittings. All these assets retained for the Parish's own use are Heritage.

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2023

9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
Current Account	8,413	38,633	35,594	3,039	(2,888)	8,564
Investment Roofing Account	30,270	44,704	-	44,704	(5,050)	69,924
Church Loan	(6,621)	-	414	(414)	3,885	(3,150)
Bounce Back Loan	(14,526)	-	311	(311)	4,053	(10,784)
Interest Free Loan	(19,000)	-	-	-	-	(19,000)
	<u>(1,464)</u>	<u>83,337</u>	<u>36,319</u>	<u>47,018</u>	<u>-</u>	<u>45,554</u>
<b>Restricted Funds</b>						
Other Listed Investments	97,475	-	-	-	-	97,475
Investments in RCB / CIT Unit Trusts	50,046	-	-	-	-	50,046
	<u>147,521</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>147,521</u>
<b>Endowment Funds</b>						
Investment / McCabe Account	17,059	2,881	12,030	(9,149)	-	7,910
	<u>17,059</u>	<u>2,881</u>	<u>12,030</u>	<u>(9,149)</u>	<u>-</u>	<u>7,910</u>
<b>Total Funds</b>	<u>163,116</u>	<u>86,218</u>	<u>48,349</u>	<u>37,869</u>	<u>-</u>	<u>200,985</u>

10. LIABILITIES

Bank Loans

	Owed at Year End	
	Ye 31.12.2023	Ye 31.12.2022
Danske Bank Loan for Church	3,150	6,621
Bounce Back Loan	10,784	14,526
Annon Loan	19,000	19,000
	<u>32,934</u>	<u>40,147</u>

**Keady/St Matthews/Armagh/Church of Ireland**

Northern Ireland - Charity number 104179

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# Annual report

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## **Trustees Annual Report for period end 31 December 2023**

The Trustees present the annual report and statements of Receipts, Payments, Assets and Liabilities for St Matthew's Church Keady for the year ended 31 December 2023.

### **Objectives and Activities**

Christian religion at its core seeks to provide care and support to those at point of need. Direct benefit of participation in church life includes the enjoyment of public worship and giving and receiving of pastoral care. As a church body we seek to engage with our local community and encourage social and community integration

We are an active church body with regular events during the year and a willing and able body of volunteers to assist in our work. No trustee or volunteer receives any remuneration, reward or other private benefit for carrying out their trustee responsibility.

Benefits of church engagement include social benefits a sense of purpose and belonging within the church community. We also get to enjoy historic building and artefacts and appreciate our rich Christian heritage.

This is demonstrated with ongoing provision of access to church records for research and genealogy, conservation efforts for records, property and artefacts and the subsequent and continued requests for access and use of our materials by the wider society. The direct beneficiaries of this purpose are the church members and the general public as we receive requests from many regarding accessing the records, and the grounds of the church. There is no harm arising from the purpose. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts. On occasion specialist professional external services are engaged essential to the fulfilment of the task. In this year we have undertaken planning for the restoration of the church roof which has suffered significant weather damage and put the building at risk of significant internal damage. In 2025 St Matthews will be 250 years old and this will be an event for celebration in church life of a beautiful historic relic which has been preserved for those today and those in future to enjoy.

### **Achievement, Performance and Public Benefit**

All Parish mission is to the advancement of religion through holding regular worship and the pastoral care and support of Parishoners and the local community.

Events in the period 1 Jan 2023- 31<sup>st</sup> Dec 2023 included

25/2/23 – Community Big Breakfast

22/4/23- Community Coffee Morning at the Rectory

2/9/23 -Arranged Outing to the Belfast International Tattoo

12/9/23 – Charity Auction

10/11/23 – Table Quiz in the church Hall

10/12/23- Christmas Carol Evening with local Silver band

The Select Vestry is chaired by the member of Clergy officiating in the Parish. The Select vestry are responsible for decision making and steer on the matters of finance, structural upkeep and maintenance in compliance with State church legislation. The Select Vestry meets at time prior arranged by its members, rural dean or by the Diocesan Synod. Special meetings may be additionally convened at any time by the Chairperson or the Churchwardens.

The Parish has given due consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have assisted with achieving the Parish aims and objectives as well as providing public benefit


#### **Statement of Trustees Responsibilities**

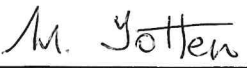
The trustees are responsible for preparing the Trustees report and the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable laws and regulations.

The law applicable to charities in Northern Ireland with income of less than 250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accurate records that sufficient to show and explain Parish Transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and taking steps to prevent detection of fraud and irregularities.

Signed on behalf of the Trustees

Trustee 1 

Trustee 2 

Date 17/10/24

**Keady/St Matthews/Armagh/Church of Ireland**

Northern Ireland - Charity number 104179

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# Annual return

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**St Matthew's Church, Parish of Keady**

**Independent Examiner's Report to the Charity Trustees of  
St Matthew's Church, Parish of Keady**

I report on the accounts of the Charity for the year ended 31 December 2023.

**Respective responsibilities of charity trustees and examiner:**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report:**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
\_\_\_\_\_  
James Robinson FCCA  
WHR Accountants Limited  
Chartered Certified Accountants  
56 English Street  
Armagh  
BT61 7LG

17/10/2024  
Date

**Keady/St Matthews/Armagh/Church of Ireland**

Northern Ireland - Charity number 104179

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# Accounts

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St Matthew's Church, Parish of Keady

Statement of Financial Activity (Receipts and Payments Account) for the Year Ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations & Legacies	2	22,223	-	-	22,223	14,224
Charitable Activities	3	22,992	-	-	22,992	8,561
Other Trade Activities	4	4,938	-	-	4,938	4,938
Investment income	5	39	-	14,334	14,373	16
Other income	6	3,117	-	-	3,117	11,324
<b>Total Receipts</b>		<b>53,309</b>	<b>-</b>	<b>14,334</b>	<b>67,643</b>	<b>39,063</b>
<b>Payments</b>						
Charitable Activities	7	52,869	-	31	52,900	27,096
<b>Total Payments</b>		<b>52,869</b>	<b>-</b>	<b>31</b>	<b>52,900</b>	<b>27,096</b>
Net Receipts / Payments		440	-	14,303	14,743	11,967
Transfers net		5,000	-	(5,000)	0	-
Net movement in funds		5,440	-	9,303	14,743	11,967
Funds brought forward 01 January 2022		(6,904)	147,521	7,756	148,373	16,450
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December 2022	9	(1,464)	147,521	17,059	163,116	28,416

St Matthew's Church, Parish of Keady

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	(6,904)	147,521	7,756	187,905	175,938
Net movement in funds	5,440	-	-	5,440	11,967
<b>Bank &amp; cash at end of year</b>	<b>(1,464)</b>	<b>147,521</b>	<b>7,756</b>	<b>193,345</b>	<b>187,905</b>
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				7,182	(6,864)
Bank Current Accounts				8,413	7,716
<b>Total</b>				<b>15,595</b>	<b>852</b>
<b>Other Assets</b>					
Fixed Assets	8				
- Church Premises				Heritage	Heritage
				-	-
<b>Liabilities</b>					
Loans	10			21,147	27,565

Approved by trustees on 23/06/2023 and signed on its behalf by:

*M. Goffen*  
Trustee

*Arlene Yalson*  
Trustee

Date: 23/06/2023

Date: 23/06/2023

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Donations and Gifts	19,478	-	-	19,478
Gift Aid	2,600	-	-	2,600
Legacy and Bequests	145	-	-	145
	<u>22,223</u>	<u>-</u>	<u>-</u>	<u>22,223</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Charitable Activities	21,792	-	-	21,792
Wedding and Funeral Fees	1,200	-	-	1,200
	<u>22,992</u>	<u>-</u>	<u>-</u>	<u>22,992</u>

4. OTHER TRADE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Glebe Lands Conacre Income	4,938	-	-	4,938
	<u>4,938</u>	<u>-</u>	<u>-</u>	<u>4,938</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Deposit Interest	39	-	13	13
Dividends	-	-	2,646	2,646
Sale of Shares	-	-	11,675	11,675
	<u>39</u>	<u>-</u>	<u>14,334</u>	<u>14,334</u>

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Armaghbreague	702	-	-	702
Derrynoose	703	-	-	703
Newtownhamilton	1,712	-	-	1,712
	<u>3,117</u>	<u>-</u>	<u>-</u>	<u>3,117</u>

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2022

PAYMENTS

7. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 31/12/2022 £
Ministry and Support Staff	4,585	-	-	4,585
Congregational running expenses	30,875	-	31	30,906
Donations to Missions and Charities	17,409	-	-	17,409
Governance Costs	(0)	-	-	(0)
	<u>52,869</u>	<u>-</u>	<u>31</u>	<u>52,900</u>

8. FIXED ASSETS

The assets retained for the Parish's own use include the: Parish Centre; Glebe House; Fixtures and Fittings. All these assets retained for the Parish's own use are Heritage.

St Matthew's Church, Parish of Keady

Notes to the Accounts - Year Ended 31 December 2022

9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
Current Account	7,716	31,688	52,010	-20,322	21,018	8,412
Investment Roofing Account	12,945	21,621	0	21,621	-4,295	30,271
Church Loan	-9,727	0	455	-455	3,561	-6,621
Bounce Back Loan	-17,838	0	404	-404	3,716	-14,526
Interest Free Loan					-19,000	-19,000
	-6,904	53,309	52,869	440	5,000	-1,464
<b>Restricted Funds</b>						
Other Listed Investments	97,475	0	0	0	0	97,475
Investments in RCB / CIT Unit Trusts	50,046	0	0	0	0	50,046
	147,521	0	0	0	0	147,521
<b>Endowment Funds</b>						
Investment / McCabe Account	7,756	14,334	31	14,304	-5,000	17,059
	7,756	14,334	31	14,304	-5,000	17,059
<b>Total Funds</b>	<b>148,373</b>	<b>67,643</b>	<b>52,900</b>	<b>14,744</b>	<b>0</b>	<b>163,117</b>
	852			15,184		15,595

10. LIABILITIES

Bank Loans

	Owed at Year End	
	<u>31/12/2022</u>	<u>31/12/2021</u>
Danske Bank Loan for Church	6,621	9,727
Bounce Back Loan	14,526	17,838
Annon Loan	19,000	-
	40,147	27,565

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**Keady/St Matthews/Armagh/Church of Ireland**

Northern Ireland - Charity number 104179

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# Annual report

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## **Trustees' Annual Report for the year ended 31 December 2022**

The Trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for St Matthew's Church, Parish of Keady for the year ended 31 December 2022.

### **Objectives and Activities**

The expression of the precepts of the Christian religion through engagement with the public, and with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching.

The beneficiaries are the public, and the public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance and willingness to support through contributions the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising during Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from this purpose include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage.

This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but during conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

### **Achievements, Performance and Public Benefit**

All the functions of the Parish relate to the advancement of religion through holding regular worship and communicating with and caring for Parishioners and others in our community. Events during the year include:

23 April 2022	Coffee morning in Rectory
25 June 2022	Fun Day with bouncy castle tractor run, stalls and BBQ.
18 September 2022	Joint service with soup lunch in hall.
9 - 11 December 2022	Christmas tree festival. Trees from businesses in town, schools and parishioners.

Other activities include parish walks, Sunday outing, confirmation classes, Christmas Carol services and Sunday school each Sunday. All social activities open to all.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

### **Financial Review 2022**

The receipts for the Parish came to £67,643 from various sources. The total payments were £52,900, giving a surplus of £14,743 of receipts over payments. The combined bank balances as at 31<sup>st</sup> December 2022 was £15,595.

### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities; and that the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

### **Structure, Governance and Management**

#### **Governing Document and Constitution of the Charity**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

#### **Recruitment and Appointment of Select Vestry (Trustees)**

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

#### **Pay and Remuneration**

In accordance with figures approved by the General Synod of the Church of Ireland. The Revd, William McCracken was a non-stipendiary incumbent and did not claim locomotory allowance.

#### **Organisational Structure**

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of a member of the Clergy serving the Parish, the Churchwardens, the Glebe wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decision on matters of finance, fabric i.e. building maintenance etc., furnishings and compliance with State church legislation. The Select Vestry meets at times fixed by members, Rural Dean or by the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or the Churchwardens.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable laws and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention of detection of fraud and other irregularities.

**Signed on behalf of the Trustees**

Trustee 1: M. Totten

Trustee 2: Aelene Talbot

Date: 12/12/2023

**Keady/St Matthews/Armagh/Church of Ireland**

Northern Ireland - Charity number 104179

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# Annual return

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**St Matthew's Church, Parish of Keady**

**Independent Examiner's Report to the Charity Trustees of  
St Matthew's Church, Parish of Keady**

I report on the accounts of the Charity for the year ended 31 December 2022.

**Respective responsibilities of charity trustees and examiner:**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report:**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

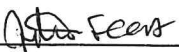
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
James Robinson FCCA  
WHR Accountants Limited  
Chartered Certified Accountants  
56 English Street  
Armagh  
BT61 7LG

31/10/2023  
Date