

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland · Charity number 104086

Details

Known as	Mullabrack Parish Church of Ireland
Status	Received
Registered	2015-10-15
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	116A Tandragee Road Markethill Armagh Armagh BT60 1Tt BT60 1tt BT60 1TT
Phone	07703821533
Email	dco@armagh.anglican.org
Website	mullabrackandkilcluney.co.uk

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£259,193	£140,747	£0	1

Trustees

Name	Role	Appointed
Mr Alfred Collen		
Mr Colin George Kerr		
Mr Gregory Wilson		
Mr Jackson Wallace		
Mr Jonathan William David Hull		
Mr Kenneth Gilmore		
Mr Lewis Samuel Singleton		
Mr Philip Reid		
Mr Simon Marshall		
Mr William Reid		
Mrs Alex Gilmore		
Mrs Barbara Orr		
Mrs Elizabeth May Mccreary		
Mrs Jacqueline Farrell		
Mrs Judith Menary		
Mrs Lisa Rainey		
Mrs Lorna Quin		
Rev Peter Munce		

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Accounts

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

Annual report and financial statements

For the year ended 31 December 2024

Charities Number: NI 104086

Annual report and financial statements for the year ended 31 December 2024

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Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

References and administrative details

Charity Name: Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Charity Registration Number: NI 104086
Contact Address: c/o 116A Tandragee Road, Markethill, Co Armagh, BT60 1TT

Trustees

Alfred Collen	Peter Munce
Jacqueline Farrell	Barbara Orr
Kenneth Gilmore	Lorna Quin
Jonathan Hull	Lisa Rainey
Colin Kerr	Philip Reid
Simon Marshall	William Reid
Matthew McCracken	Lewis Singleton
Elizabeth McCreary	Jackson Wallace
Judith Menary	Gregory Wilson

Principal Office-bearers

Clergy:	Peter Munce
Church Secretary:	Matthew McCracken
Church Treasurer:	Jonathan Hull
Church Warden- Clergy:	Lisa Rainey
Church Warden - People:	Simon Marshall

Independent Examiner

Wylie Ruddell
Chartered Accountants
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Bankers

Danske Bank
45-48 High Street
Portadown
Co Armagh
BT62 1LB

Trustees' Annual Report for the year ended 31 December 2024

The trustees present the annual report and statements of Receipts and Payments, Assets and Liabilities and cashflows for Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2024.

The principal address of the Charity is Mullabrack Rectory, 6 Mullurg Road, Mullabrack, Markethill, BT60 1QN.

Trustees

The following trustees held office during the whole of the period from 1 January 2024 to the date of this report.

Alfred Collen	Simon Marshall	Barbara Orr	
Jacqueline Farrell	Matthew McCracken	Lorna Quin	Lewis Singleton
Kenneth Gilmore	Elizabeth McCreary	Lisa Rainey	Jackson Wallace
Jonathan Hull	Judith Menary	Philip Reid	Gregory Wilson
Colin Kerr	Peter Munce	William Reid	

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, Markethill/Mullabrack, St Johns, Armagh, Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland.

Achievements, Performance & Public Benefit

The high point of our week is on a Sunday when we meet together for worship, prayer and to listen and learn from God's word. During the week we provide pastoral care and support to over 1000 people in the Markethill and Hamiltonsbawn area of Co Armagh particularly through home and hospital visits. We support mission and outreach work in this country and overseas through partnering with individual churches and mission agencies, providing financial assistance and on occasions, personal volunteers.

We have numerous groups and clubs running in our church halls which cater for all ages and many interests. Boys Brigade, Girls Friendly Society, Bowling Club, Pilates Class, Mothers Union, Parent & Toddlers/Babies, Youth Fellowship, Sunday Schools, Children's and Youth Summer schemes.

These activities fulfil our objectives and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

We have mitigated any potential harm from the activities e.g. We uphold the standards of the Church of Ireland's Child protection policy – "Safeguarding Trust" which includes undertaking Risk Assessments of rooms, buildings and events.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

Trustees' Annual Report for the year ended 31 December 2024 (continued)

Financial Review

- The charity had a surplus of receipts over payments of £118,466 for the year ended 31 December 2024.
- The charity continues to be in a healthy financial state as at 31 December 2024 with total cash funds of £247,174
- The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2024 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent (Rector) of the Parish stipend is paid directly by the Diocese and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with approved office and locomotory allowances.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2024 the Select Vestry met 9 times during the year and the average attendance was 72%.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

Trustees' Annual Report for the year ended 31 December 2024 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charitable company's examiner is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent Examiner

The examiner, Wylie Ruddell Chartered Accountants, has indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the next Annual Easter Vestry Meeting.

On Behalf of the Trustees



Trustee 1: Peter Munce



Trustee 2 – Jonathan Hull

Date: 12 October 2025

**Independent Examiners Report to the Trustees of
Markethill/Mullabrack, St Johns, Armagh, Church of Ireland**

We report on the accounts of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2024, which are set out on pages 8 to 19.

Respective responsibilities of Charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



D Ruddell
For and on behalf of Wylie Ruddell
Chartered Accountants
Unit 63
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Date: 12 October 2025

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Financial Activities for the year ended 31 December 2024

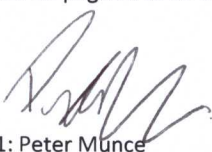
	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Income						
Donations & legacies	3	141,344	-	-	141,344	123,880
Other trading activities	4	3,840	-	-	3,840	4,306
Investments	5	16,823	-	-	16,823	11,668
Charitable activities	6	97,186	-	-	97,186	5,419
Other income			-	-		-
Total Income		259,193	-	-	259,193	145,273
Expenditure on:						
Generating funds	7	-	-	-	-	-
Charitable activities	7	(140,747)	-	-	(140,747)	(126,258)
Other		-	-	-	-	-
Total Expenditure		(140,747)	-	-	(140,747)	(126,258)
Net Income/(Expenditure) before transfers		118,446	-	-	118,446	19,015
Transfers between funds		-	-	-	-	-
Net Income/(Expenditure) before other recognised gains and losses		118,446	-	-	118,446	19,015
Gain/(Loss) on investments assets	8	-	-	-	-	-
Depreciation	11	-	(10,000)	-	(10,000)	(10,000)
Net movement in funds		118,446	(10,000)	-	108,446	9,015
Reconciliation of funds:						
Total funds brought forward		182,236	1,290,000	367,416	1,839,652	1,830,637
Total funds carried forward		300,682	1,280,000	367,416	1,948,098	1,839,652


Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Financial Position as at 31 December 2024
Charity Number: NIC 104086

	Note	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	11	1,280,000	1,290,000
Investment Properties	12	155,000	155,000
Investments	13	265,924	265,924
Total fixed assets		<u>1,700,924</u>	<u>1,710,924</u>
Current Assets			
Debtors	14	-	-
Cash and cash equivalents		247,174	128,728
Total current assets		<u>247,174</u>	<u>128,728</u>
Creditors – amounts falling due within one year			
Accruals and other creditors	15	-	-
Bank Loans	15	-	-
Total creditors		<u>-</u>	<u>-</u>
Net Current Assets		<u>247,174</u>	<u>128,728</u>
Total net Assets		<u>1,948,098</u>	<u>1,839,652</u>
The funds of the parish			
Unrestricted funds	17&18		
General funds		145,682	27,236
Designated funds		155,000	155,000
Total unrestricted funds		<u>300,682</u>	<u>182,236</u>
Restricted Funds	17&18	1,280,000	1,290,000
Endowment Funds	17&18	367,416	367,416
Total charity funds	17&18	<u>1,948,098</u>	<u>1,839,652</u>

The notes on pages 11 to 19 are an integral part of these financial statements.

The financial statements on pages 8 to 10 were approved by the Board of Trustees on 12 October 2025 and signed on its behalf by:


Trustee 1: Peter Múnice


Trustee 2: Jonathan Hull

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Cash Flows for the year ended 31 December 2024

	Note	Total funds 2024 £	Total funds 2023 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	20	101,623	7,347
Cash flows from investing activities:			
Dividends, interest and rents from investments		16,823	11,668
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
<i>Net cash provided by (used in) investing activities</i>		16,823	11,668
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<i>Net cash provided by (used in) financing activities</i>		-	-
<i>Change in cash and cash equivalents in the reporting period</i>		118,446	19,015
Cash and cash equivalents at the beginning of the reporting period		128,728	109,713
Change in cash and cash equivalents due to exchange rate movements		-	-
<i>Cash and cash equivalents at the end of the reporting period</i>	21	247,174	128,728

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections, Weekly Envelopes and Graveyard income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Buildings x 2 and Graveyard
- Parish Centre
- Glebe House
- Residential Investment property
- Fixtures and fittings

The Church Buildings and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is recognised at cost of construction / acquisition. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2024. No depreciation has been provided on The Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

A residential investment property was purchased in 2019 at a cost of £155,000. No depreciation has been provided on the house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains/(Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2024 (continued)

1. Accounting policies (continued)

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which are held generally on the basis that the original capital sum is not reduced, and the income there from is used for the purpose defined in accordance with the objects of the Parish. However, the capital sum may still be used at the discretion of the Select Vestry.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Plate Collections					
Weekly envelopes / FWO	97,629	-	-	97,629	95,294
Tax recovered on Donations	21,294	-	-	21,294	19,332
Legacies	-	-	-	-	1,350
Endowment Income	-	-	-	-	2,019
Special Appeals	6,612	-	-	6,612	1,967
Grants	12,060	-	-	12,060	3,700
Other	3,749	-	-	3,749	218
	<u>141,344</u>	<u>-</u>	<u>-</u>	<u>141,344</u>	<u>123,880</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2024 (continued)

4. Other trading activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Rentals from Parish Centre	3,840	-	-	3,840	4,306
	<u>3,840</u>	<u>-</u>	<u>-</u>	<u>3,840</u>	<u>4,306</u>

5. Investments

Deposit interest	9,859	-	-	9,859	7,449
Dividends received	-	-	-	-	-
Rental Income – Investment Properties	6,964	-	-	6,964	4,219
	<u>16,823</u>	<u>-</u>	<u>-</u>	<u>16,823</u>	<u>11,668</u>

6. Charitable activities

Graveyard Income	4,590	-	-	4,590	2,425
Other Income	5,065	-	-	5,065	2,994
Special Fund Raising	87,531	-	-	87,531	-
	<u>97,186</u>	<u>-</u>	<u>-</u>	<u>97,186</u>	<u>5,419</u>

Total Income	<u>259,193</u>	<u>-</u>	<u>-</u>	<u>259,193</u>	<u>145,273</u>
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7. Analysis of Expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Generating Funds					
Investment Manager's Fees	-	-	-	-	-
Fundraising costs	-	-	-	-	-
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable Activities					
Wages and Salaries	-	-	-	-	-
Diocesan Costs/Assessment	60,578	-	-	60,578	57,411
Church Running Costs	45,060	-	-	45,060	59,096
Glebe Costs	8,695	-	-	8,695	2,096
Charitable Donations	13,458	-	-	13,458	7,655
Other	12,956	-	-	12,956	-
	<u>140,747</u>	<u>-</u>	<u>-</u>	<u>140,747</u>	<u>126,258</u>
Total Expenditure	<u>140,747</u>	<u>-</u>	<u>-</u>	<u>140,747</u>	<u>126,258</u>

Governance costs of £960 were incurred during the year of which £960 relates to fees paid to the independent examiner. Governance costs would be included within Church Running Costs above.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2024 (continued)

8. Gain/(Loss) on Investment Assets

	2024	2023
	£	£
Unrealised fair value gains/(losses) on investments	-	-
Unrealised fair value gains/(losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	<u>-</u>	<u>-</u>

9. Taxation

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2024	2023
	£	£
Salaries and wages	-	-
National insurance costs	-	-
Total	<u>-</u>	<u>-</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
	Number	Number
Ministerial support	-	-
Administration	-	-
Music staff	-	-
Premises maintenance	-	-
	<u>-</u>	<u>-</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

The parish paid expenses of £2,279 relating to the running costs of The Glebe House which is occupied by the rector. No Trustee received any remuneration or reimbursement of expenses during the year in respect of their role as trustee.

No Trustee received payment for other professional work done for the charity.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2024 (continued)

11. Tangible fixed assets

	Buildings	Fixtures & Fittings	Total
	£	£	£
Cost			
At beginning of the year	1,250,000	100,000	1,350,000
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>1,250,000</u>	<u>100,000</u>	<u>1,350,000</u>
Depreciation			
At beginning of the year	-	60,000	60,000
Depreciation	-	10,000	10,000
Disposals	-	-	-
At end of the year	<u>-</u>	<u>70,000</u>	<u>70,000</u>
Net book value at beginning of the year	<u>1,250,000</u>	<u>40,000</u>	<u>1,290,000</u>
Net book value at end of the year	<u>1,250,000</u>	<u>30,000</u>	<u>1,280,000</u>

12. Investment Properties

	£
Balance at Beginning of the year	155,000
Additions during the year	-
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	<u>155,000</u>

The year-end valuation of the Investment properties has been based on the purchase price in 2019.

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	265,924	265,924
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain/(loss) on investments	-	-	-
Balance at end of the year	<u>-</u>	<u>265,924</u>	<u>265,924</u>
Analysis of Investments			
Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	265,924	265,924
Other unlisted investments	-	-	-
	<u>-</u>	<u>265,924</u>	<u>265,924</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2024 (continued)

14. Debtors

	2024	2023
	£	£
Sundry debtors	-	-
Other (detail where material)	-	-
	<u>-</u>	<u>-</u>

15. Creditors Amounts Due within 1 Year

	2024	2023
	£	£
Accruals and other creditors	-	-
Taxation and Social Security	-	-
Bank Overdrafts	-	-
	<u>-</u>	<u>-</u>

16. Financial instruments

The charity has the following financial instruments:

	2024	2023
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Cash and cash equivalents	-	-
Sundry debtors	-	-
Other receivables	-	-
Investment in short term deposits	-	-
	<u>-</u>	<u>-</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	-	-
Accruals and other creditors	-	-
	<u>-</u>	<u>-</u>

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	1,280,000	-	1,280,000
Investments	-	155,000	-	265,924	420,924
Current Assets	145,682	-	-	101,492	247,174
Current Liabilities	-	-	-	-	-
Net assets at 31 Dec 2024	<u>145,682</u>	<u>155,000</u>	<u>1,280,000</u>	<u>367,416</u>	<u>1,948,098</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2024 (continued)

18. Funds of the Parish

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Endowment funds					
General	367,416	-	-	-	367,416
	<u>367,416</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>367,416</u>
Restricted funds					
Parish Centre	950,000	-	-	-	950,000
Glebe House	300,000	-	-	-	300,000
Fixtures & Fittings	40,000	-	-	(10,000)	30,000
	<u>1,290,000</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>1,280,000</u>
Unrestricted funds					
Designated – Investment Property	155,000	-	-	-	155,000
General	27,236	259,193	(140,747)	-	145,682
	<u>182,236</u>	<u>259,193</u>	<u>(140,747)</u>	<u>-</u>	<u>300,682</u>
Total funds	<u>1,839,652</u>	<u>259,193</u>	<u>(140,747)</u>	<u>(10,000)</u>	<u>1,948,098</u>

19. Collection for Third Parties

	2024 £	2023 £
LEMOOS	322	221
NI Hospice	1,855	325
Charlene's Project	-	100
Diocesan Ministry Training Fund	149	-
Abaana Choir Concert	1,048	-
Samaritan's Purse & Barnabas Fund	-	371
Crosslinks	179	192
SAMS	240	241
Irish Church Missions	514	248
Leprosy Mission	153	59
Fire Lily	475	-
Upendo Orphanage	1,581	-
Bishops Appeal	86	-
	<u>6,602</u>	<u>1,757</u>

The amounts above have been included in total income for the year and in total expenditure for the year.

20. Reconciliation of net income/(expenditure) to cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	108,446	9,015
Adjustments for:		
Depreciation charges	10,000	10,000
Dividends, interest and rent from investments	(16,823)	(11,668)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	-	-
Rounding difference	-	-
Net cash provided by (used in) operating activities	<u>101,623</u>	<u>7,347</u>

21. Analysis of cash and cash equivalents

	2024	2023
	£	£
Bank Current Account	217,203	98,757
Notice deposits	29,971	29,971
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>247,174</u>	<u>128,728</u>

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Accounts

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

Annual report and financial statements

For the year ended 31 December 2023

Charities Number: NI 104086

Annual report and financial statements for the year ended 31 December 2023

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Statement of financial activities	8
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Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

References and administrative details

Charity Name: Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Charity Registration Number: NI 104086
Contact Address: c/o 116A Tandragee Road, Markethill, Co Armagh, BT60 1TT

Trustees

Jackson Anderson	Judith Menary
Sonya Barnes	Peter Munce
Alfred Collen	Barbara Orr
Jacqueline Farrell	Lorna Quinn
Kenneth Gilmore	Lisa Rainey (appointed 16/4/24)
Jonathan Hull	Philip Reid
Colin Kerr	William Reid
Simon Marshall	Lewis Singleton
Matthew McCracken	Jackson Wallace
Elizabeth McCreary	Gregory Wilson

Principal Office-bearers

Clergy:	Peter Munce
Church Secretary:	Matthew McCracken
Church Treasurer:	Jonathan Hull
Church Warden- Clergy:	Judith Menary
Church Warden - People:	Simon Marshall

Independent Examiner

Wylie Ruddell
Chartered Accountants
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Bankers

Danske Bank
45-48 High Street
Portadown
Co Armagh
BT62 1LB

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments, Assets and Liabilities and cashflows for Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2023.

The principal address of the Charity is Mullabrack Rectory, 6 Mullurg Road, Mullabrack, Markethill, BT60 1QN.

Trustees

The following trustees held office during the whole of the period from 1 January 2023 to the date of this report.

Jackson Anderson	Jonathon Hull	Judith Menary	William Reid
Sonya Barnes	Colin Kerr	Peter Munce	Lewis Singleton
Alfred Collen	Simon Marshall	Barbara Orr	Jackson Wallace
Jacqueline Farrell	Matthew McCracken	Lorna Quinn	Gregory Wilson
Kenneth Gilmore	Elizabeth McCreary	Philip Reid	

Lisa Rainey was appointed as a trustee on 16 April 2024.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, Markethill/Mullabrack, St Johns, Armagh, Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland.

Achievements, Performance & Public Benefit

The high point of our week is on a Sunday when we meet together for worship, prayer and to listen and learn from God's word. During the week we provide pastoral care and support to over 1000 people in the Markethill and Hamiltonsbawn area of Co Armagh particularly through home and hospital visits. We support mission and outreach work in this country and overseas through partnering with individual churches and mission agencies, providing financial assistance and on occasions, personal volunteers.

We have numerous groups and clubs running in our church halls which cater for all ages and many interests. Boys Brigade, Girls Friendly Society, Bowling Club, Pilates Class, Mothers Union, Parent & Toddlers/Babies, Youth Fellowship, Sunday Schools, Children's and Youth Summer schemes.

These activities fulfil our objectives and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

We have mitigated any potential harm from the activities e.g. We uphold the standards of the Church of Ireland's Child protection policy – "Safeguarding Trust" which includes undertaking Risk Assessments of rooms, buildings and events.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Financial Review

- The charity had a surplus of receipts over payments of £19,015 for the year ended 31 December 2023.
- The charity continues to be in a healthy financial state as at 31 December 2023 with total cash funds of £128,728
- The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent (Rector) of the Parish stipend is paid directly by the Diocese, and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with approved office and locomotory allowances.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 15 times during the year and the average attendance was 67%.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

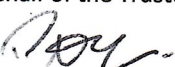
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charitable company's examiner is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent Examiner

The examiner, Wylie Ruddell Chartered Accountants, has indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the next Annual Easter Vestry Meeting.

On Behalf of the Trustees


Trustee 1: Peter Munce


Trustee 2 – Jonathan Hull

Date: 27 October 2024

**Independent Examiners Report to the Trustees of
Markethill/Mullabrack, St Johns, Armagh, Church of Ireland**

We report on the accounts of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2023, which are set out on pages 8 to 19.

Respective responsibilities of Charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

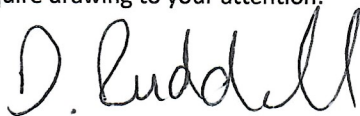
Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



D Ruddell
For and on behalf of Wylie Ruddell
Chartered Accountants
Unit 63
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Date: 27 October 2024

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Income</u>						
Donations & legacies	3	123,880	-	-	123,880	112,023
Other trading activities	4	4,306	-	-	4,306	2,330
Investments	5	11,668	-	-	11,668	10,962
Charitable activities	6	5,419	-	-	5,419	6,459
Other income		-	-	-	-	-
Total Income		145,273	-	-	145,273	131,774
<u>Expenditure on:</u>						
Generating funds	7	-	-	-	-	-
Charitable activities	7	(126,258)	-	-	(126,258)	(139,810)
Other		-	-	-	-	-
Total Expenditure		(126,258)	-	-	(126,258)	(139,810)
Net Income/(Expenditure) before transfers		19,015	-	-	19,015	(8,036)
Transfers between funds		-	-	-	-	-
Net Income/(Expenditure) before other recognised gains and losses		19,015	-	-	19,015	(8,036)
Gain/(Loss) on investments assets	8	-	-	-	-	-
Depreciation	11	-	(10,000)	-	(10,000)	(10,000)
Net movement in funds		19,015	(10,000)	-	9,015	(18,036)
Reconciliation of funds:						
Total funds brought forward		163,221	1,300,000	367,416	1,830,637	1,848,673
Total funds carried forward		182,236	1,290,000	367,416	1,839,652	1,830,637

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Financial Position as at 31 December 2023
Charity Number: NIC 104086

	Note	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	11	1,290,000	1,300,000
Investment Properties	12	155,000	155,000
Investments	13	265,924	265,924
Total fixed assets		<u>1,710,924</u>	<u>1,720,924</u>
Current Assets			
Debtors	14	-	-
Cash and cash equivalents		128,728	109,713
Total current assets		<u>128,728</u>	<u>109,713</u>
Creditors – amounts falling due within one year			
Accruals and other creditors	15	-	-
Bank Loans	15	-	-
Total creditors		<u>-</u>	<u>-</u>
Net Current Assets		<u>128,728</u>	<u>109,713</u>
Total net Assets		<u>1,839,652</u>	<u>1,830,637</u>
The funds of the parish			
Unrestricted funds	17&18		
General funds		27,236	8,221
Designated funds		155,000	155,000
Total unrestricted funds		<u>182,236</u>	<u>163,221</u>
Restricted Funds	17&18	1,290,000	1,300,000
Endowment Funds	17&18	367,416	367,416
Total charity funds	17&18	<u>1,839,652</u>	<u>1,830,637</u>

The notes on pages 11 to 19 are an integral part of these financial statements.

The financial statements on pages 8 to 10 were approved by the Board of Trustees on 27th February 2024 and signed on its behalf by:



Trustee 1: Peter Munce



Trustee 2: Jonathan Hull

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Cash Flows for the year ended 31 December 2023

	Note	Total funds 2023 £	Total funds 2022 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	20	7,347	(22,228)
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,668	13,292
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
<i>Net cash provided by (used in) investing activities</i>		11,668	13,292
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<i>Net cash provided by (used in) financing activities</i>		-	-
<i>Change in cash and cash equivalents in the reporting period</i>		19,015	(8,936)
Cash and cash equivalents at the beginning of the reporting period		109,713	118,649
Change in cash and cash equivalents due to exchange rate movements		-	-
<i>Cash and cash equivalents at the end of the reporting period</i>	21	128,728	109,713

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections, Weekly Envelopes and Graveyard income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Buildings x 2 and Graveyard
- Parish Centre
- Glebe House
- Residential Investment property
- Fixtures and fittings

The Church Buildings and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is recognised at cost of construction / acquisition. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2023. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

A residential investment property was purchased in 2019 at a cost of £155,000. No depreciation has been provided on the house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains/(Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

1. Accounting policies (continued)

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which are held generally on the basis that the original capital sum is not reduced, and the income there from is used for the purpose defined in accordance with the objects of the Parish. However the capital sum may still be used at the discretion of the Select Vestry.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Plate Collections					
Weekly envelopes / FWO	95,294	-	-	95,294	87,345
Tax recovered on Donations	19,332	-	-	19,332	17,763
Legacies	1,350	-	-	1,350	-
Endowment Income	2,019	-	-	2,019	2,008
Special Appeals	1,967	-	-	1,967	1,543
Grants	3,700	-	-	3,700	300
Other	218	-	-	218	3,064
	<u>123,880</u>	<u>-</u>	<u>-</u>	<u>123,880</u>	<u>112,023</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

4. Other trading activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Rentals from Parish Centre	4,306	-	-	4,306	2,330
	<u>4,306</u>	<u>-</u>	<u>-</u>	<u>4,306</u>	<u>2,330</u>

5. Investments

Deposit interest	7,449	-	-	7,449	7,007
Dividends received	-	-	-	-	-
Rental Income – Investment Properties	4,219	-	-	4,219	3,955
	<u>11,668</u>	<u>-</u>	<u>-</u>	<u>11,668</u>	<u>10,962</u>

6. Charitable activities

Graveyard Income	2,425	-	-	2,425	2,115
Other Income	2,994	-	-	2,994	4,344
	<u>5,419</u>	<u>-</u>	<u>-</u>	<u>5,419</u>	<u>6,459</u>

Total Income	<u>145,273</u>	<u>-</u>	<u>-</u>	<u>145,273</u>	<u>131,774</u>
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7. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Generating Funds					
Investment Manager's Fees	-	-	-	-	-
Fundraising costs	-	-	-	-	-
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable Activities					
Wages and Salaries	-	-	-	-	-
Diocesan Costs/Assessment	57,411	-	-	57,411	53,669
Church Running Costs	59,096	-	-	59,096	76,580
Glebe Costs	2,096	-	-	2,096	4,156
Charitable Donations	7,655	-	-	7,655	5,405
Other	-	-	-	-	-
	<u>126,258</u>	<u>-</u>	<u>-</u>	<u>126,258</u>	<u>139,810</u>
Total Expenditure	<u>126,258</u>	<u>-</u>	<u>-</u>	<u>126,258</u>	<u>139,810</u>

Governance costs of £0 were incurred during the year of which £0 relates to fees paid to the independent examiner. Governance costs would be included within Church Running Costs above.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

8. Gain/(Loss) on Investment Assets

	2023	2022
	£	£
Unrealised fair value gains/(losses) on investments	-	-
Unrealised fair value gains/(losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Taxation

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2023	2022
	£	£
Salaries and wages	-	-
National insurance costs	-	-
Total	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
	Number	Number
Ministerial support	-	-
Administration	-	-
Music staff	-	-
Premises maintenance	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

The parish paid expenses of £2,096 relating to the running costs of the glebe house which is occupied by the rector. No Trustee received any remuneration or reimbursement of expenses during the year in respect of their role as trustee.

No Trustee received payment for other professional work done for the charity.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

11. Tangible fixed assets

	Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At beginning of the year	1,250,000	100,000	1,350,000
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>1,250,000</u>	<u>100,000</u>	<u>1,350,000</u>
Depreciation			
At beginning of the year	-	50,000	50,000
Depreciation	-	10,000	10,000
Disposals	-	-	-
At end of the year	<u>-</u>	<u>60,000</u>	<u>60,000</u>
Net book value at beginning of the year	<u>1,250,000</u>	<u>50,000</u>	<u>1,300,000</u>
Net book value at end of the year	<u><u>1,250,000</u></u>	<u><u>40,000</u></u>	<u><u>1,290,000</u></u>

12. Investment Properties

	£
Balance at Beginning of the year	155,000
Additions during the year	-
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	<u><u>155,000</u></u>

The year-end valuation of the Investment properties has been based on the purchase price in 2019.

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	265,924	265,924
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain/(loss) on investments	-	-	-
Balance at end of the year	<u>-</u>	<u>265,924</u>	<u>265,924</u>
Analysis of Investments			
Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	265,924	265,924
Other unlisted investments	-	-	-
	<u>-</u>	<u>265,924</u>	<u>265,924</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

14. Debtors

	2023	2022
	£	£
Sundry debtors	-	-
Other (detail where material)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

15. Creditors Amounts Due within 1 Year

	2023	2022
	£	£
Accruals and other creditors	-	-
Taxation and Social Security	-	-
Bank Overdrafts	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

16. Financial instruments

The charity has the following financial instruments:

	2023	2022
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Cash and cash equivalents	-	-
Sundry debtors	-	-
Other receivables	-	-
Investment in short term deposits	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	-	-
Accruals and other creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	1,290,000	-	1,290,000
Investments	-	155,000	-	265,924	420,924
Current Assets	27,236	-	-	101,492	128,728
Current Liabilities	-	-	-	-	-
Net assets at 31 Dec 2023	<u>27,236</u>	<u>155,000</u>	<u>1,290,000</u>	<u>367,416</u>	<u>1,839,652</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

18. Funds of the Parish

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Endowment funds					
General	367,416	-	-	-	367,416
	<u>367,416</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>367,416</u>
Restricted funds					
Parish Centre	950,000	-	-	-	950,000
Glebe House	300,000	-	-	-	300,000
Fixtures & Fittings	50,000	-	-	(10,000)	40,000
	<u>1,300,000</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>1,290,000</u>
Unrestricted funds					
Designated – Investment Property	155,000	-	-	-	155,000
General	8,221	145,273	(126,258)	-	27,236
	<u>163,221</u>	<u>145,273</u>	<u>(126,258)</u>	<u>-</u>	<u>182,236</u>
Total funds	<u>1,830,637</u>	<u>145,273</u>	<u>(126,258)</u>	<u>(10,000)</u>	<u>1,839,652</u>

19. Collection for Third Parties

	2023 £	2022 £
LEMOOS	221	287
NI Hospice	325	-
Charlene's Project	100	-
Diocesan Ministry Training Fund	-	356
Armagh Food Bank	-	115
Samaritan's Purse & Barnabas Fund	371	-
Crosslinks	192	233
SAMS	241	261
Irish Church Missions	248	227
Leprosy Mission	59	65
	<u>1,757</u>	<u>1,544</u>

The amounts above have been included in total income for the year and in total expenditure for the year.

20. Reconciliation of net income/(expenditure) to cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	9,015	(18,036)
Adjustments for:		
Depreciation charges	10,000	10,000
Dividends, interest and rent from investments	(11,668)	(13,292)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	-	(900)
Rounding difference	-	-
Net cash provided by (used in) operating activities	<u>7,347</u>	<u>(22,228)</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

21. Analysis of cash and cash equivalents

	2023	2022
	£	£
Bank Current Account	98,757	79,742
Notice deposits	29,971	29,971
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>128,728</u>	<u>109,713</u>

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual report

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

Annual report and financial statements

For the year ended 31 December 2023

Charities Number: NI 104086

Annual report and financial statements for the year ended 31 December 2023

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Statement of financial activities	8
Statement of financial position	9
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Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

References and administrative details

Charity Name: Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Charity Registration Number: NI 104086
Contact Address: c/o 116A Tandragee Road, Markethill, Co Armagh, BT60 1TT

Trustees

Jackson Anderson	Judith Menary
Sonya Barnes	Peter Munce
Alfred Collen	Barbara Orr
Jacqueline Farrell	Lorna Quinn
Kenneth Gilmore	Lisa Rainey (appointed 16/4/24)
Jonathan Hull	Philip Reid
Colin Kerr	William Reid
Simon Marshall	Lewis Singleton
Matthew McCracken	Jackson Wallace
Elizabeth McCreary	Gregory Wilson

Principal Office-bearers

Clergy:	Peter Munce
Church Secretary:	Matthew McCracken
Church Treasurer:	Jonathan Hull
Church Warden- Clergy:	Judith Menary
Church Warden - People:	Simon Marshall

Independent Examiner

Wylie Ruddell
Chartered Accountants
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Bankers

Danske Bank
45-48 High Street
Portadown
Co Armagh
BT62 1LB

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments, Assets and Liabilities and cashflows for Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2023.

The principal address of the Charity is Mullabrack Rectory, 6 Mullurg Road, Mullabrack, Markethill, BT60 1QN.

Trustees

The following trustees held office during the whole of the period from 1 January 2023 to the date of this report.

Jackson Anderson	Jonathon Hull	Judith Menary	William Reid
Sonya Barnes	Colin Kerr	Peter Munce	Lewis Singleton
Alfred Collen	Simon Marshall	Barbara Orr	Jackson Wallace
Jacqueline Farrell	Matthew McCracken	Lorna Quinn	Gregory Wilson
Kenneth Gilmore	Elizabeth McCreary	Philip Reid	

Lisa Rainey was appointed as a trustee on 16 April 2024.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, Markethill/Mullabrack, St Johns, Armagh, Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland.

Achievements, Performance & Public Benefit

The high point of our week is on a Sunday when we meet together for worship, prayer and to listen and learn from God's word. During the week we provide pastoral care and support to over 1000 people in the Markethill and Hamiltonsbawn area of Co Armagh particularly through home and hospital visits. We support mission and outreach work in this country and overseas through partnering with individual churches and mission agencies, providing financial assistance and on occasions, personal volunteers.

We have numerous groups and clubs running in our church halls which cater for all ages and many interests. Boys Brigade, Girls Friendly Society, Bowling Club, Pilates Class, Mothers Union, Parent & Toddlers/Babies, Youth Fellowship, Sunday Schools, Children's and Youth Summer schemes.

These activities fulfil our objectives and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

We have mitigated any potential harm from the activities e.g. We uphold the standards of the Church of Ireland's Child protection policy – "Safeguarding Trust" which includes undertaking Risk Assessments of rooms, buildings and events.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Financial Review

- The charity had a surplus of receipts over payments of £19,015 for the year ended 31 December 2023.
- The charity continues to be in a healthy financial state as at 31 December 2023 with total cash funds of £128,728
- The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent (Rector) of the Parish stipend is paid directly by the Diocese, and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with approved office and locomotory allowances.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 15 times during the year and the average attendance was 67%.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

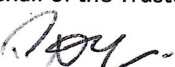
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charitable company's examiner is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent Examiner

The examiner, Wylie Ruddell Chartered Accountants, has indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the next Annual Easter Vestry Meeting.

On Behalf of the Trustees


Trustee 1: Peter Munce


Trustee 2 – Jonathan Hull

Date: 27 October 2024

**Independent Examiners Report to the Trustees of
Markethill/Mullabrack, St Johns, Armagh, Church of Ireland**

We report on the accounts of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2023, which are set out on pages 8 to 19.

Respective responsibilities of Charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

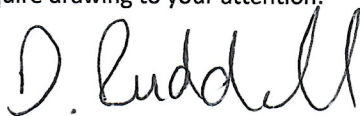
Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



D Ruddell
For and on behalf of Wylie Ruddell
Chartered Accountants
Unit 63
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Date: 27 October 2024

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Income</u>						
Donations & legacies	3	123,880	-	-	123,880	112,023
Other trading activities	4	4,306	-	-	4,306	2,330
Investments	5	11,668	-	-	11,668	10,962
Charitable activities	6	5,419	-	-	5,419	6,459
Other income		-	-	-	-	-
Total Income		145,273	-	-	145,273	131,774
<u>Expenditure on:</u>						
Generating funds	7	-	-	-	-	-
Charitable activities	7	(126,258)	-	-	(126,258)	(139,810)
Other		-	-	-	-	-
Total Expenditure		(126,258)	-	-	(126,258)	(139,810)
Net Income/(Expenditure) before transfers		19,015	-	-	19,015	(8,036)
Transfers between funds		-	-	-	-	-
Net Income/(Expenditure) before other recognised gains and losses		19,015	-	-	19,015	(8,036)
Gain/(Loss) on investments assets	8	-	-	-	-	-
Depreciation	11	-	(10,000)	-	(10,000)	(10,000)
Net movement in funds		19,015	(10,000)	-	9,015	(18,036)
Reconciliation of funds:						
Total funds brought forward		163,221	1,300,000	367,416	1,830,637	1,848,673
Total funds carried forward		182,236	1,290,000	367,416	1,839,652	1,830,637

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Financial Position as at 31 December 2023
Charity Number: NIC 104086

	Note	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	11	1,290,000	1,300,000
Investment Properties	12	155,000	155,000
Investments	13	265,924	265,924
Total fixed assets		<u>1,710,924</u>	<u>1,720,924</u>
Current Assets			
Debtors	14	-	-
Cash and cash equivalents		128,728	109,713
Total current assets		<u>128,728</u>	<u>109,713</u>
Creditors – amounts falling due within one year			
Accruals and other creditors	15	-	-
Bank Loans	15	-	-
Total creditors		<u>-</u>	<u>-</u>
Net Current Assets		<u>128,728</u>	<u>109,713</u>
Total net Assets		<u>1,839,652</u>	<u>1,830,637</u>
The funds of the parish			
Unrestricted funds	17&18		
General funds		27,236	8,221
Designated funds		155,000	155,000
Total unrestricted funds		<u>182,236</u>	<u>163,221</u>
Restricted Funds	17&18	1,290,000	1,300,000
Endowment Funds	17&18	367,416	367,416
Total charity funds	17&18	<u>1,839,652</u>	<u>1,830,637</u>

The notes on pages 11 to 19 are an integral part of these financial statements.

The financial statements on pages 8 to 10 were approved by the Board of Trustees on 27th February 2024 and signed on its behalf by:



Trustee 1: Peter Munce



Trustee 2: Jonathan Hull

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Statement of Cash Flows for the year ended 31 December 2023

	Note	Total funds 2023 £	Total funds 2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	7,347	(22,228)
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,668	13,292
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by (used in) investing activities		11,668	13,292
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		19,015	(8,936)
Cash and cash equivalents at the beginning of the reporting period		109,713	118,649
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	21	128,728	109,713

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections, Weekly Envelopes and Graveyard income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Buildings x 2 and Graveyard
- Parish Centre
- Glebe House
- Residential Investment property
- Fixtures and fittings

The Church Buildings and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is recognised at cost of construction / acquisition. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2023. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

A residential investment property was purchased in 2019 at a cost of £155,000. No depreciation has been provided on the house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains/(Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

1. Accounting policies (continued)

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which are held generally on the basis that the original capital sum is not reduced, and the income there from is used for the purpose defined in accordance with the objects of the Parish. However the capital sum may still be used at the discretion of the Select Vestry.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Plate Collections					
Weekly envelopes / FWO	95,294	-	-	95,294	87,345
Tax recovered on Donations	19,332	-	-	19,332	17,763
Legacies	1,350	-	-	1,350	-
Endowment Income	2,019	-	-	2,019	2,008
Special Appeals	1,967	-	-	1,967	1,543
Grants	3,700	-	-	3,700	300
Other	218	-	-	218	3,064
	<u>123,880</u>	<u>-</u>	<u>-</u>	<u>123,880</u>	<u>112,023</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

4. Other trading activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Rentals from Parish Centre	4,306	-	-	4,306	2,330
	<u>4,306</u>	<u>-</u>	<u>-</u>	<u>4,306</u>	<u>2,330</u>

5. Investments

Deposit interest	7,449	-	-	7,449	7,007
Dividends received	-	-	-	-	-
Rental Income – Investment Properties	4,219	-	-	4,219	3,955
	<u>11,668</u>	<u>-</u>	<u>-</u>	<u>11,668</u>	<u>10,962</u>

6. Charitable activities

Graveyard Income	2,425	-	-	2,425	2,115
Other Income	2,994	-	-	2,994	4,344
	<u>5,419</u>	<u>-</u>	<u>-</u>	<u>5,419</u>	<u>6,459</u>

Total Income	<u>145,273</u>	<u>-</u>	<u>-</u>	<u>145,273</u>	<u>131,774</u>
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7. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Generating Funds					
Investment Manager's Fees	-	-	-	-	-
Fundraising costs	-	-	-	-	-
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable Activities					
Wages and Salaries	-	-	-	-	-
Diocesan Costs/Assessment	57,411	-	-	57,411	53,669
Church Running Costs	59,096	-	-	59,096	76,580
Glebe Costs	2,096	-	-	2,096	4,156
Charitable Donations	7,655	-	-	7,655	5,405
Other	-	-	-	-	-
	<u>126,258</u>	<u>-</u>	<u>-</u>	<u>126,258</u>	<u>139,810</u>
Total Expenditure	<u>126,258</u>	<u>-</u>	<u>-</u>	<u>126,258</u>	<u>139,810</u>

Governance costs of £0 were incurred during the year of which £0 relates to fees paid to the independent examiner. Governance costs would be included within Church Running Costs above.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

8. Gain/(Loss) on Investment Assets

	2023	2022
	£	£
Unrealised fair value gains/(losses) on investments	-	-
Unrealised fair value gains/(losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Taxation

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2023	2022
	£	£
Salaries and wages	-	-
National insurance costs	-	-
	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
	Number	Number
Ministerial support	-	-
Administration	-	-
Music staff	-	-
Premises maintenance	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

The parish paid expenses of £2,096 relating to the running costs of the glebe house which is occupied by the rector. No Trustee received any remuneration or reimbursement of expenses during the year in respect of their role as trustee.

No Trustee received payment for other professional work done for the charity.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

11. Tangible fixed assets

	Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At beginning of the year	1,250,000	100,000	1,350,000
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>1,250,000</u>	<u>100,000</u>	<u>1,350,000</u>
Depreciation			
At beginning of the year	-	50,000	50,000
Depreciation	-	10,000	10,000
Disposals	-	-	-
At end of the year	<u>-</u>	<u>60,000</u>	<u>60,000</u>
Net book value at beginning of the year	<u>1,250,000</u>	<u>50,000</u>	<u>1,300,000</u>
Net book value at end of the year	<u><u>1,250,000</u></u>	<u><u>40,000</u></u>	<u><u>1,290,000</u></u>

12. Investment Properties

	£
Balance at Beginning of the year	155,000
Additions during the year	-
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	<u><u>155,000</u></u>

The year-end valuation of the Investment properties has been based on the purchase price in 2019.

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	265,924	265,924
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain/(loss) on investments	-	-	-
Balance at end of the year	<u>-</u>	<u>265,924</u>	<u>265,924</u>
Analysis of Investments			
Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	265,924	265,924
Other unlisted investments	-	-	-
	<u>-</u>	<u>265,924</u>	<u>265,924</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

14. Debtors

	2023	2022
	£	£
Sundry debtors	-	-
Other (detail where material)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

15. Creditors Amounts Due within 1 Year

	2023	2022
	£	£
Accruals and other creditors	-	-
Taxation and Social Security	-	-
Bank Overdrafts	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

16. Financial instruments

The charity has the following financial instruments:

	2023	2022
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Cash and cash equivalents	-	-
Sundry debtors	-	-
Other receivables	-	-
Investment in short term deposits	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	-	-
Accruals and other creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	1,290,000	-	1,290,000
Investments	-	155,000	-	265,924	420,924
Current Assets	27,236	-	-	101,492	128,728
Current Liabilities	-	-	-	-	-
Net assets at 31 Dec 2023	<u>27,236</u>	<u>155,000</u>	<u>1,290,000</u>	<u>367,416</u>	<u>1,839,652</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

18. Funds of the Parish

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Endowment funds					
General	367,416	-	-	-	367,416
	<u>367,416</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>367,416</u>
Restricted funds					
Parish Centre	950,000	-	-	-	950,000
Glebe House	300,000	-	-	-	300,000
Fixtures & Fittings	50,000	-	-	(10,000)	40,000
	<u>1,300,000</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>1,290,000</u>
Unrestricted funds					
Designated – Investment Property	155,000	-	-	-	155,000
General	8,221	145,273	(126,258)	-	27,236
	<u>163,221</u>	<u>145,273</u>	<u>(126,258)</u>	<u>-</u>	<u>182,236</u>
Total funds	<u>1,830,637</u>	<u>145,273</u>	<u>(126,258)</u>	<u>(10,000)</u>	<u>1,839,652</u>

19. Collection for Third Parties

	2023 £	2022 £
LEMOOS	221	287
NI Hospice	325	-
Charlene's Project	100	-
Diocesan Ministry Training Fund	-	356
Armagh Food Bank	-	115
Samaritan's Purse & Barnabas Fund	371	-
Crosslinks	192	233
SAMS	241	261
Irish Church Missions	248	227
Leprosy Mission	59	65
	<u>1,757</u>	<u>1,544</u>

The amounts above have been included in total income for the year and in total expenditure for the year.

20. Reconciliation of net income/(expenditure) to cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	9,015	(18,036)
Adjustments for:		
Depreciation charges	10,000	10,000
Dividends, interest and rent from investments	(11,668)	(13,292)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	-	(900)
Rounding difference	-	-
Net cash provided by (used in) operating activities	<u>7,347</u>	<u>(22,228)</u>

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Notes to the financial statements for the year ended 31 December 2023 (continued)

21. Analysis of cash and cash equivalents

	2023	2022
	£	£
Bank Current Account	98,757	79,742
Notice deposits	29,971	29,971
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>128,728</u>	<u>109,713</u>

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual return

**Independent Examiners Report to the Trustees of
Markethill/Mullabrack, St Johns, Armagh, Church of Ireland**

We report on the accounts of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2023, which are set out on pages 8 to 19.

Respective responsibilities of Charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

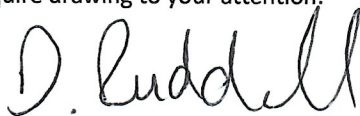
Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



D Ruddell
For and on behalf of Wylie Ruddell
Chartered Accountants
Unit 63
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Date: 27 October 2024

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Accounts

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

Annual report and financial statements

For the year ended 31 December 2022

Charities Number: NI 104086

Annual report and financial statements for the year ended 31 December 2022

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Markethill/Mullabrack, St Johns, Armagh, Church of Ireland

References and administrative details

Charity Name: Markethill/Mullabrack, St Johns, Armagh, Church of Ireland
Charity Registration Number: NI 104086
Contact Address: c/o 116A Tandragee Road, Markethill, Co Armagh, BT60 1TT

Trustees

Jackson Anderson
Sonya Barnes
Alfred Collen
Jacqueline Farrell
Kenneth Gilmore
Jonathan Hull
Andrew Johnston
Colin Kerr
Simon Marshall
Matthew McCracken
Elizabeth McCreary
Judith Menary
Peter Munce
Barbara Orr
Lorna Quin
Philip Reid
William Reid
Lewis Singleton
Gregory Wilson

Principal Office-bearers

Clergy: Peter Munce
Church Secretary: Matthew McCracken
Church Treasurer: Jonathan Hull
Church Warden- Clergy: Judith Menary
Church Warden - People: Lorna Quin

Independent Examiner

Joanne O'Brien

Bankers

Danske Bank
45-48 High Street
Portadown
Co Armagh
BT62 1LB

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, Markethill/Mullabrack, St Johns, Armagh, Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland.

Achievements, Performance & Public Benefit

The high point of our week is on a Sunday when we meet together for worship, prayer and to listen and learn from God's word. During the week we provide pastoral care and support to over 1000 people in the Markethill and Hamiltonsbawn area of Co Armagh particularly through home and hospital visits. We support mission and outreach work in this country and overseas through partnering with individual churches and mission agencies, providing financial assistance and on occasions, personal volunteers.

We have numerous groups and clubs running in our church halls which cater for all ages and many interests. Boys Brigade, Girls Friendly Society, Bowling Club, Pilates Class, Mothers Union, Parent & Toddlers/Babies, Youth Fellowship, Sunday Schools, Children's and Youth Summer schemes.

These activities fulfil our objectives and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

We have mitigated any potential harm from the activities e.g. We uphold the standards of the Church of Ireland's Child protection policy – "Safeguarding Trust" which includes undertaking Risk Assessments of rooms, buildings and events.

Financial Review

- The charity had a deficit of receipts over payments of £8,036 for the year ended 31 December 2022.
- The charity continues to be in a healthy financial state as at 31 December 2022 with total cash funds of £109,713
- The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent (Rector) of the Parish stipend is paid directly by the Diocese, and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with approved office and locomotory allowances.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry met 8 times during the year and the average attendance was 71%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charitable company's examiner is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent Examiner

The examiner, Joanne O'Brien, has indicated her willingness to continue in office, and a resolution concerning their reappointment will be proposed at the next Annual Easter Vestry Meeting.

On Behalf of the Trustees



Trustee 1: Matthew McCracken



Trustee 2: Jonathan Hull

Date: 02/09/2023

**Independent Examiners Report to the Trustees of
Markethill/Mullabrack, St Johns, Armagh, Church of Ireland**

We report on the accounts of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2022, which are set out on pages 8 to 19.

Respective responsibilities of Charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Joanne O'Brien



Date:

10/7/2023

Statement of Financial Activities for the year ended 31 December 2022

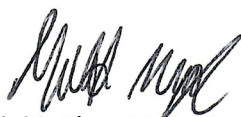
	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Income						
Donations & legacies	3	112,023	-	-	112,023	384,932
Other trading activities	4	2,330	-	-	2,330	565
Investments	5	10,962	-	-	10,962	7,068
Charitable activities	6	6,459	-	-	6,459	5,451
Other income		-	-	-	-	-
Total Income		<u>131,774</u>	<u>-</u>	<u>-</u>	<u>131,774</u>	<u>398,016</u>
Expenditure on:						
Generating funds	7	-	-	-	-	-
Charitable activities	7	(139,810)	-	-	(139,810)	(133,726)
Other		-	-	-	-	-
Total Expenditure		<u>(139,810)</u>	<u>-</u>	<u>-</u>	<u>(139,810)</u>	<u>(133,726)</u>
Net Income/(Expenditure) before transfers		(8,036)	-	-	(8,036)	264,290
Transfers between funds		6,938	-	(6,938)	-	-
Net Income/(Expenditure) before other recognised gains and losses		(1,098)	-	(6,938)	(8,036)	264,290
Gain/(Loss) on investments assets	8	-	-	-	-	-
Depreciation		-	(10,000)	-	(10,000)	(10,000)
Net movement in funds		<u>(1,098)</u>	<u>(10,000)</u>	<u>(6,938)</u>	<u>(18,036)</u>	<u>254,290</u>
Reconciliation of funds:						
Total funds brought forward		<u>164,319</u>	<u>1,310,000</u>	<u>374,354</u>	<u>1,848,673</u>	<u>1,594,383</u>
Total funds carried forward		<u><u>163,221</u></u>	<u><u>1,300,000</u></u>	<u><u>367,416</u></u>	<u><u>1,830,637</u></u>	<u><u>1,848,673</u></u>

Statement of Financial Position as at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	11	1,300,000	1,310,000
Investment Properties	12	155,000	155,000
Investments	13	265,924	265,924
Total fixed assets		<u>1,720,924</u>	<u>1,730,924</u>
Current Assets			
Debtors	14	-	-
Cash and cash equivalents		109,713	118,649
Total current assets		<u>109,713</u>	<u>118,649</u>
Creditors – amounts falling due within one year			
Accruals and other creditors	15	-	(900)
Bank Loans	15	-	-
Total creditors		<u>-</u>	<u>(900)</u>
Net Current Assets		<u>109,713</u>	<u>117,749</u>
Total net Assets		<u>1,830,637</u>	<u>1,848,673</u>
The funds of the parish			
Unrestricted funds			
General funds	17&18	8,221	9,319
Designated funds		155,000	155,000
Total unrestricted funds		<u>163,221</u>	<u>164,319</u>
Restricted Funds	17&18	1,300,000	1,310,000
Endowment Funds	17&18	367,416	374,354
Total charity funds	22	<u>1,830,637</u>	<u>1,848,673</u>

The notes on pages 11 to 19 are an integral part of these financial statements.

The financial statements on pages 8 to 10 were approved by the Board of Trustees on 20th February 2023 and signed on its behalf by:



Trustee 1: Matthew McCracken



Trustee 2: Jonathan Hull

Statement of Cash Flows for the year ended 31 December 2022

	Note	Total funds 2022 £	Total funds 2021 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	20	<u>(22,228)</u>	<u>257,558</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		13,292	7,633
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		-	-
Purchase of investments		-	(250,000)
<i>Net cash provided by (used in) investing activities</i>		<u>13,292</u>	<u>(242,367)</u>
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<i>Net cash provided by (used in) financing activities</i>		<u>-</u>	<u>-</u>
<i>Change in cash and cash equivalents in the reporting period</i>		(8,936)	15,191
Cash and cash equivalents at the beginning of the reporting period		118,649	103,458
Change in cash and cash equivalents due to exchange rate movements		-	-
<i>Cash and cash equivalents at the end of the reporting period</i>	21	<u>109,713</u>	<u>118,649</u>

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections, Weekly Envelopes and Graveyard income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Buildings x 2 and Graveyard
- Parish Centre
- Glebe House
- Residential Investment property
- Fixtures and fittings

The Church Buildings and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre is recognised at cost of construction / acquisition. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2022. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

A residential investment property was purchased in 2019 at a cost of £155,000. No depreciation has been provided on the house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains/(Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2022 (continued)

1. Accounting policies (continued)

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which are held generally on the basis that the original capital sum is not reduced, and the income there from is used for the purpose defined in accordance with the objects of the Parish. However the capital sum may still be used at the discretion of the Select Vestry.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Plate Collections					
Weekly envelopes / FWO	87,344	-	-	87,344	76,279
Tax recovered on Donations	17,763	-	-	17,763	17,013
Legacies	-	-	-	-	269,021
Endowment Income	2,009	-	-	2,008	2,019
Special Appeals	1,543	-	-	1,543	2,051
Grants	300	-	-	300	16,816
Other	3,064	-	-	3,064	1,733
	<u>112,023</u>	<u>-</u>	<u>-</u>	<u>112,023</u>	<u>384,932</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)

4. Other trading activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Rentals from Parish Centre	2,330	-	-	2,330	565
	<u>2,330</u>	<u>-</u>	<u>-</u>	<u>2,330</u>	<u>565</u>

5. Investments

Deposit interest	7,007	-	-	7,007	3,245
Dividends received	-	-	-	-	-
Rental Income – Investment Properties	3,955	-	-	3,955	3,823
	<u>10,962</u>	<u>-</u>	<u>-</u>	<u>10,962</u>	<u>7,068</u>

6. Charitable activities

Graveyard Income	2,115	-	-	2,115	1,665
Other Income	4,344	-	-	4,344	3,786
	<u>6,459</u>	<u>-</u>	<u>-</u>	<u>6,459</u>	<u>5,451</u>

Total Income	<u>131,774</u>	<u>-</u>	<u>-</u>	<u>131,774</u>	<u>398,016</u>
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7. Analysis of Expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Generating Funds					
Investment Manager's Fees	-	-	-	-	-
Fundraising costs	-	-	-	-	-
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable Activities					
Wages and Salaries	-	-	-	-	-
Diocesan Costs/Assessment	53,669	-	-	53,669	55,123
Church Running Costs	76,580	-	-	76,580	69,110
Glebe Costs	4,156	-	-	4,156	537
Charitable Donations	5,405	-	-	5,405	8,956
Other	-	-	-	-	-
	<u>139,810</u>	<u>-</u>	<u>-</u>	<u>139,810</u>	<u>133,726</u>
Total Expenditure	<u>139,810</u>	<u>-</u>	<u>-</u>	<u>139,810</u>	<u>133,726</u>

Governance costs of £0 were incurred during the year of which £0 relates to fees paid to the independent examiner. Governance costs are included within Church Running Costs above.

Notes to the financial statements for the year ended 31 December 2022 (continued)

8. Gain/(Loss) on Investment Assets

	2022	2021
	£	£
Unrealised fair value gains/(losses) on investments	-	-
Unrealised fair value gains/(losses) on investment properties	-	-
Realised gains / (losses) on investments	-	-
Realised gains/(losses) on investment properties	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Taxation

Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2022	2021
	£	£
Salaries and wages	-	-
National insurance costs	-	-
Total	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022	2021
	Number	Number
Ministerial support	-	-
Administration	-	-
Music staff	-	-
Premises maintenance	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

The parish paid expenses of £4,156 relating to the running costs of the glebe house which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year in respect of their role as trustee.

One Trustee received £847 in total in payment for other professional work done for the charity.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31 December 2022 (continued)

11. Tangible fixed assets

	Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At beginning of the year	1,250,000	100,000	1,350,000
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>1,250,000</u>	<u>100,000</u>	<u>1,350,000</u>
Depreciation			
At beginning of the year	-	40,000	40,000
Depreciation	-	10,000	10,000
Disposals	-	-	-
At end of the year	-	<u>50,000</u>	<u>50,000</u>
Net book value at beginning of the year	<u>1,250,000</u>	<u>60,000</u>	<u>1,310,000</u>
Net book value at end of the year	<u>1,250,000</u>	<u>50,000</u>	<u>1,300,000</u>

12. Investment Properties

Balance at Beginning of the year	£
Additions during the year	155,000
Disposals during the year	-
Fair Value Gains / (Losses)	-
Balance at end of the year	<u>155,000</u>

The year-end valuation of the Investment properties has been based on the purchase price in 2019.

13. Investments

	Listed Investments £	Other Investments £	Total £
Balance at beginning of the year	-	265,924	265,924
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain/(loss) on investments	-	-	-
Balance at end of the year	<u>-</u>	<u>265,924</u>	<u>265,924</u>
Analysis of Investments			
Equity Investments	-	-	-
Other Listed Investments	-	-	-
Investments in RB Unit Trusts	-	265,924	265,924
Other unlisted investments	-	-	-
	<u>-</u>	<u>265,924</u>	<u>265,924</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)

14. Debtors

	2022	2021
	£	£
Sundry debtors	-	-
Other (detail where material)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

15. Creditors Amounts Due within 1 Year

	2022	2021
	£	£
Accruals and other creditors	-	900
Taxation and Social Security	-	-
Bank Overdrafts	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>900</u>

16. Financial instruments

The company has the following financial instruments:

	2022	2021
	£	£
Loans and receivables held at amortised cost		
Investments	-	-
Cash and cash equivalents	-	-
Sundry debtors	-	-
Other receivables	-	-
Investment in short term deposits	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	-	-
Accruals and other creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	1,300,000	-	1,300,000
Investments	-	155,000	-	265,924	420,924
Current Assets	8,221	-	-	101,492	109,713
Current Liabilities	-	-	-	-	-
Net assets at 31 Dec 2022	<u>8,221</u>	<u>155,000</u>	<u>1,300,000</u>	<u>367,416</u>	<u>1,830,637</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)

18. Funds of the Parish

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Endowment funds					
General	374,354	-	-	(6,938)	367,416
	<u>374,354</u>	<u>-</u>	<u>-</u>	<u>(6,938)</u>	<u>367,416</u>
Restricted funds					
Parish Centre	950,000	-	-	-	950,000
Glebe House	300,000	-	-	-	300,000
Fixtures & Fittings	60,000	-	-	(10,000)	50,000
	<u>1,310,000</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>1,300,000</u>
Unrestricted funds					
Designated – Investment Property	155,000	-	-	-	155,000
General	9,319	131,774	(139,810)	6,938	8,221
	<u>164,319</u>	<u>131,774</u>	<u>(139,810)</u>	<u>6,938</u>	<u>163,221</u>
Total funds	<u><u>1,848,673</u></u>	<u><u>131,774</u></u>	<u><u>(139,810)</u></u>	<u><u>(10,000)</u></u>	<u><u>1,830,637</u></u>

19. Collection for Third Parties

	2022 £	2021 £
LEMOOS	287	181
NI Hospice	-	1,720
CMSI	-	150
Diocesan Ministry Training Fund	356	-
Armagh Food Bankl	115	-
Crosslinks	233	278
SAMS	261	566
Irish Church Missions	227	366
Leprosy Mission	65	83
	<u>1,544</u>	<u>-</u>

The amounts above have been included in total income for the year under and in total expenditure for the year.

20. Reconciliation of net income/(expenditure) to cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(18,036)	254,290
Adjustments for:		
Depreciation charges	10,000	10,000
Dividends, interest and rent from investments	(13,292)	(7,633)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	(900)	900
Rounding difference	-	1
Net cash provided by (used in) operating activities	<u><u>(22,228)</u></u>	<u><u>257,558</u></u>

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual report

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, Markethill/Mullabrack, St Johns, Armagh, Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Markethill/Mullabrack, St Johns, Armagh, Church of Ireland.

Achievements, Performance & Public Benefit

The high point of our week is on a Sunday when we meet together for worship, prayer and to listen and learn from God's word. During the week we provide pastoral care and support to over 1000 people in the Markethill and Hamiltonsbawn area of Co Armagh particularly through home and hospital visits. We support mission and outreach work in this country and overseas through partnering with individual churches and mission agencies, providing financial assistance and on occasions, personal volunteers.

We have numerous groups and clubs running in our church halls which cater for all ages and many interests. Boys Brigade, Girls Friendly Society, Bowling Club, Pilates Class, Mothers Union, Parent & Toddlers/Babies, Youth Fellowship, Sunday Schools, Children's and Youth Summer schemes.

These activities fulfil our objectives and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

We have mitigated any potential harm from the activities e.g. We uphold the standards of the Church of Ireland's Child protection policy – "Safeguarding Trust" which includes undertaking Risk Assessments of rooms, buildings and events.

Financial Review

- The charity had a deficit of receipts over payments of £8,036 for the year ended 31 December 2022.
- The charity continues to be in a healthy financial state as at 31 December 2022 with total cash funds of £109,713
- The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent (Rector) of the Parish stipend is paid directly by the Diocese, and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with approved office and locomotory allowances.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry met 8 times during the year and the average attendance was 71%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charitable company's examiner is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent Examiner

The examiner, Joanne O'Brien, has indicated her willingness to continue in office, and a resolution concerning their reappointment will be proposed at the next Annual Easter Vestry Meeting.

On Behalf of the Trustees



Trustee 1: Matthew McCracken



Trustee 2: Jonathan Hull

Date: 02/09/2023

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual return

**Independent Examiners Report to the Trustees of
Markethill/Mullabrack, St Johns, Armagh, Church of Ireland**

We report on the accounts of Markethill/Mullabrack, St Johns, Armagh, Church of Ireland for the year ended 31 December 2022, which are set out on pages 8 to 19.

Respective responsibilities of Charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Joanne O'Brien



Date:

10/7/2023

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Accounts

Receipts and Payments Account for the year ended 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
Receipts					
Donations and Plate Collections	16,316	-	-	16,316	19,221
Investment Income	957	-	-	957	1,449
Total Receipts	17,273	-	-	17,273	20,670
Payments					
Charitable Activities	16,247	-	-	16,247	18,357
Other Costs	-	-	-	-	413
Total Expenses	16,247	-	-	16,247	18,770
Excess of Receipts over Payments for the year before transfers	1,026	-	-	1,026	1,900

Signed on Behalf of the trustees

Trustee 1 Gillian M^o Coube.

Trustee 2 William J M Coube

Date 1/9/2021.

Statement of Assets and Liabilities as at 31 December 2020

€ million

For more information on the principles underlying the figures which have been included in the preparation of the

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
(a) Receipts and Payments	2020	2020	2020	2020	2019
	€	€	€	€	€

Cash Funds

Current Account	21,697	-	-	21,697	-
Deposit Account	53,582	-	-	53,582	-
Total Cash Funds	75,279	-	-	75,279	74,253

Investment Funds

Equity Investments	-	-	-	-	-
Other Listed Investments	-	-	-	-	-
Investments in RCB / CIT unit Trusts	9,119	-	-	-	9,119
Other Unlisted Investments	-	-	-	-	-
Investment Properties	-	-	-	-	-
Total Investment Assets	9,119	-	-	-	9,119

Assets retained for the Parish's own use

Parish Centre	Heritage	-	-	Heritage	Heritage
Glebe House	Heritage	-	-	Heritage	Heritage
Fixtures and Fittings	Heritage	-	-	Heritage	Heritage
Total Assets retained for the Parish's own use	Heritage	-	-	Heritage	Heritage

2. Reconciliation of Cash Funds

Total Cash Funds at the Beginning of the Year	74,253
Receipts for the Year	93,273
Payments for the Year	(15,247)
Total Cash Funds at the end of the Year	75,279

Notes to the Financial Statements for the Year Ended 31 December 2020

1. Accounting Policies

Set out below are the principle accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Voluntary income is received by way of donation's and gift's, and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers' has not been included.

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

(b) Assets retained for the Parish's own use

The Assets of the Parish, retained for its own use:

- i Church Building and Graveyard
- ii Fixtures and Fittings
- iii Shared Rectory

The Church Building and Graveyard are deemed to be Heritage Assets as defined by the Charities SORP (FRS 102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

Fixtures and fittings are deemed to be Heritage assets as defined by the Charities SORP (FRS 102).

These fixtures and fittings are artefacts contained within the Church Building and their Preservation and contribution to culture are ancillary to faith and other purposes. Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Rectory usage is shared between the Parishes of Keady, Derrynoose, Armaghbreague and Newtownhamilton. Keady Parish maintain ownership of this property and as a result this building is not recognised in the Parish Statement of Assets and Liabilities.

2. Reconciliation of Cash Funds

	£
Total Cash Funds at the Beginning of the Year	74,253
Receipts for the Year	17,273
Payments for the Year	(16,247)
Total Cash Funds at the end of the Year	<u>75,279</u>

3. Donations

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
Subscriptions	13,671			13,671	16,936
Graveyard Fees	75			75	370
Ash Wednesday	78			78	36
Maudy Thursday Collection	-			-	36
Gift Day	100			100	1,205
Harvest Services	-			-	90
Donations towards Grass Cutting	-			-	20
Remembrance Sunday	40			40	84
Bishops Appeal	-			-	155
Christmas Day Collection	57			57	36
Ambassador Magazines	5			5	108
Sunday School Boxes	-			-	145
Hospice Sunday Collection	95			95	-
Retirement collection for Organist	1,195			1,195	-
Bequest from the Late Mrs V					
Bottom	1,000			1,000	-
	<u>16,316</u>			<u>16,316</u>	<u>19,221</u>

4. Investments

a. Transactions with Trustees

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
Bank Interest	19			19	416
RCB Trust Income	938			938	1,034
	<u>957</u>			<u>957</u>	<u>1,450</u>

b. Governance Costs

Governance Costs of £11 were incurred during the year of which £0 relates to fees paid to the independent auditors.

5. Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
Diocesan Charges	10,578	-	-	10,578	11,311
Church Running Costs					
Heat & Light	761	-	-	761	1,661
Water Rates	206	-	-	206	200
Insurance	1,450	-	-	1,450	1,460
Repairs	-	-	-	-	1,088
Grass Cutting	500	-	-	500	530
Organist	-	-	-	-	520
Sunday School Expenses	-	-	-	-	267
Communion Wine	-	-	-	-	48
Glebe					
Share of Rectory Costs	1,131	-	-	1,131	968
Administration Costs					
Retirement collection for Organist	1,195	-	-	1,195	-
Bank Fees	61	-	-	61	95
Envelopes for 2021	116	-	-	116	210
Gifts for Christmas	250	-	-	250	-
	<u>16,247</u>	<u>-</u>	<u>-</u>	<u>16,247</u>	<u>18,358</u>

6. Transactions with Trustees

The following Transactions were made during the year:

£500 was paid to a trustee during the year for maintaining the grounds around the church and cutting the grass in the graveyard.

£100 was given to a trustee by way of Christmas Gift.

7. Governance Costs

Governance Costs of £0 were incurred during the year of which £0 relates to fees paid to the independent examiner.

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual report

St John's Church of Ireland,

Newtownhamilton

Trustees' Annual Report, Statement of Receipts and Payments

and Assets and Liabilities

for the year ended 31 December 2020

Charity Number: 104087

St John's Church of Ireland, Newtownhamilton

Annual Report and Financial Statements for the year ended 31 December 2020

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St John's Church of Ireland, Newtownhamilton

References and administrative details

Charity Name: Newtownhamilton/StJohns/Armagh/ChurchofIreland

(Commonly known as St John's, Newtownhamilton)

Charity Registration Number: NI 104087

Contact Office:

38 Kidds Road,
Newry
County Down
BT35 6PY

Trustees:

Richard McBride	Ruth Copeland	William McCombe
Norman Cooke	Gillian McCombe	Valerie Watt
Allen Jones	Judith McCombe	Valerie Taylor
Jim McCombe	Wayne Hawthorne	Dorothy McConnell
Mark Watt	Herbert Armstrong	

Principal Office – Bearers

Clergy: Vacant

Church Warden – Clergy: Mr Wayne Hawthorne

Church Warden – People: Mr Mark Watt

Bankers:

Ulster Bank
86 Hill Street
Newry
County Down
BT34 1BT

Trustees' Annual Report for the year ended 31 December 2020

The Trustees present the Annual Report and Statement of Receipts and Payments and Assets and Liabilities for St John's Church of Ireland, Newtownhamilton.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St John's Church of Ireland, Newtownhamilton is to support the advancement of the Christian religion by promoting, through the work of St John's the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St John's has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St John's Church of Ireland, Newtownhamilton.

Achievements, Performance and Public Benefit

The usual programme of activities listed in previous years was not possible for the majority of the year due to public health restrictions which came into force in March 2020 due to the Covid-19 worldwide pandemic.

There were periods during the year from March to December where the public health restrictions allowed for public worship. During these times Morning worship was held at 10.15am on Sunday's.

In the course of 2020 the following took place:

Christian Baptism: 1

Christian Burial: 1

During this extraordinary year, when physically meeting was unavailable, a special effort was made to maintain contact with parishioners and the wider community in a variety of ways. Meetings for prayer were held via 'Zoom' and services broadcast online. For those parishioners who were unable to avail of live online communication methods, services were recorded and posted out to parishioners.

These activities fulfil our objectives and charitable purpose and provided public benefit. Through our activities we aim to contribute not only to the spiritual well – being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

Financial Review

The charity had a Surplus of £1,026 for the year ended 31 December 2020. The Charity continues to be in a reasonably healthy financial state as at 31 December 2020 with total cash funds of £75,279. The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2020 can be signed off as a going concern.

Reserves Policy

The Select Vestry's policy is to retain a level of free reserves or general reserves which matches its needs at the current time and in the foreseeable future. The main reason for holding reserves is to ensure that the charity has enough resources to fund its programme and to hold sufficient resources to meet its commitments. The Trustees believe that this reserves policy is both responsible and prudent.

Structure, Governance and Management

Governing Document and Constitution of the Charity

The Parish is administered in accordance with The Constitution of The Church of Ireland published by The General Synod of the Church of Ireland.

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, and have been identifiable contributors, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year, known as the Easter Vestry. This is held not earlier than twenty seven days before, and not later than 20 days after Easter. The General Vestry meeting may not be held within the period from the Sunday next before Easter (Palm Sunday) to Easter Day. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the parish (or Rural Dean), any curate assistant ('the curate'), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or Rural Dean or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or the church wardens.

Trustees do not receive remuneration, reward or other private benefit for carrying out their Trustee responsibility.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustee' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250 000 requires the trustees to prepare a Statement of Receipts and Payments and Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Gillian McCausland

William J McErube

Date *1/9/2021*

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual return

Independent Examiner's report to the trustees of St John's Parish Church, Newtownhamilton

I report on the accounts of St John's Parish Church for the year ended 31 December 2020 which are set out on pages 7 to 11.

Respective responsibilities of charity trustees and examiner

As St John's Parish Church trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

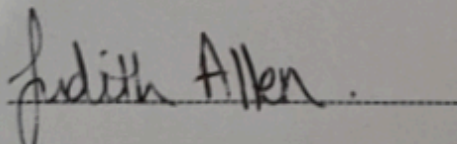
My examination included a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



Mrs J Allen ACA

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Accounts

St John's Parish Church, Newtownhamilton

Receipts and Payments Account for the year ended 31 December 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019	Total Funds 2018 £
Receipts					
Donations and Plate Collections	2	19221		19221	18284
Investment income	3	1449		1449	3563
Total Receipts		20670	0	20670	21847
Payments					
Charitable activities	4	18357		18357	21413
Other Costs	5	413		413	319
Total Expenditure		18770	0	18770	21732
Surplus / (Deficit) for the year		1900	0	1900	114
Funds brought forward		72353	-	72353	72238
Total Funds carried forward		74253	-	74253	72353

Statement of Assets and Liabilities for the Year Ended 31 December 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Funds Reconciliation			
Cash at bank and in hand 31.12.18	72,353		72,353
Surplus / (Deficit) this year end	1,900		1,900
Cash at bank and in hand 31.12.19	74,253		74,253

Bank and Cash Balances

Bank Current Accounts			<u>74,253</u>
-----------------------	--	--	---------------

Fixed Assets

Assets retained for the Church's own use comprise the following properties and are stated at insured values:

Church Buildings and Contents	960,394
Church Hall	<u>84,274</u>
	<u>1,044,668</u>

Approved by the Trustees on Monday 21 September 2020 and signed on their behalf by:


.....

Mark Watt


.....

Valerie Taylor

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(i) Receipts and Payments

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these Financial Statements have been prepared on a going concern basis.

(ii) Statement of Assets and Liabilities

The assets of the Parish, retained for its own use comprise of the Church Building and Graveyard. These are deemed to be Heritage Assets as defined by the Charities SORP (FRS 102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Church.

(iii) Investments

Fixed Asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB / CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £
Subscriptions	16,936			16,936
Graveyard Fees	370			370
Ash Wednesday	36			36
Maudy Thursday Collection	36			36
Gift Day	1,205			1,205
Harvest Services	90			90
Donations towards Grass Cutting	20			20
Remembrance Sunday	84			84
Bishops Appeal	155			155
Christmas Day collection	36			36
Ambassador Magazines	108			108
Sunday School boxes	145			145
				-
	19,221	-		19,221

Notes to the Financial Statements Continued

3 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Bank Interest	416			416
RCB Trust Income	1034			1034
	<u>1449</u>			<u>1449</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Diocesan Charges	11311			11311
Church Running Costs				
Heat & Light	1661			1661
Water Rates	200			200
Insurance	1460			1460
Repairs	1088			1088
Grass Cutting	530			530
Organist	520			520
Sunday School Expenses	267			267
Communion Wine	48			48
Glebe				
Share of Rectory Costs	968			968
Administration Costs				
Stationery and Printing	210			210
Bank Fees	95			95
	<u>18357</u>	<u>0</u>		<u>18357</u>

5 Other Costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £
Church Hall Trustee - legal cost	185			185
Wayne Hawthorne - Course Fees	228			228
	<u>413</u>	<u>0</u>		<u>413</u>

6 Transactions with the Trustees

The following transactions were made during the year:

£530 was paid to a trustee during the year for maintaining the grounds around the church and cutting the grass in the graveyard.

£228 was paid for course fees on behalf of a trustee.

7 Governance Costs

Governance costs of £0 were incurred during the year of which £0 relates to fees paid to the independent examiner.

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual report

St John's Church of Ireland,

Newtownhamilton

Trustees' Annual Report, Statement of Receipts and Payments

and Assets and Liabilities

for the year ended 31 December 2019

Charity Number: 104087

St John's Church of Ireland, Newtownhamilton

References and administrative details

Charity Name: Newtownhamilton/St.Johns/Armagh/ChurchofIreland

Charity Registration Number: NI 104087

Contact Office:

38 Kidds Road,
Newry
County Down
BT35 6PY

Trustees:

Mr R McBride
Mr N Cooke
Mr A Jones
Mrs A Jones
Mr J McCombe

Mr M Watt
Mrs R Copeland
Mrs G McCombe
Miss J McCombe
Mr W Hawthorne

Mr H Armstrong
Mr W McCombe
Mrs V Watt
Mrs V Taylor
Mr A Anderson

Principal Office – Bearers

Clergy: Vacant
Church Warden – Clergy: Mr M Watt
Church Warden – People: Mr R McBride

Bankers:

Ulster Bank
86 Hill Street
Newry
County Down
BT34 1BT

Trustees' Annual Report for the year ended 31 December 2019

The Trustees present the Annual Report and Statement of Receipts and Payments and Assets and Liabilities for St John's Church of Ireland, Newtownhamilton.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St John's Church of Ireland, Newtownhamilton is to support the advancement of the Christian religion by promoting, through the work of St John's the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St John's has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St John's Church of Ireland, Newtownhamilton.

Achievements, Performance and Public Benefit

St John's Church of Ireland exists primarily, and above all else, as a place of Christian worship. Services of Public worship are held on Sundays throughout the year as following:

10.15 am – Morning worship

10.15am - Holy Communion (1st Sunday of every month)

Holy Communion is also held on holy days such as Christmas Day and Evening Worship is held to celebrate other Christian Festivals such as Harvest.

During the week we provide pastoral care and support to people of all ages and at all seasons of life in the Newtownhamilton area of County Armagh, particularly through home and hospital visits, especially in times of illness, bereavement, challenge or distress. We support mission and outreach work in this country and overseas through providing financial assistance.

Each Sunday from September to June Sunday School is open to all children in the parish between the ages of 4 and 14.

The Church Choir, of both men and women, all volunteers, play a key part in the worship of St John's Newtownhamilton.

We have mitigated any potential harm from the activities by upholding the standards of the Church of Ireland's Child protection policy – 'Safeguarding Trust' which includes a risk assessment of rooms, buildings, supervisors and events.

These activities fulfil our objectives and charitable purpose and provided public benefit. Through our activities we aim to contribute not only to the spiritual well – being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

Financial Review

The charity had a surplus of £1,900 for the year ended 31 December 2019. The Charity continues to be in a reasonably healthy financial state as at 31 December 2019 with total cash funds of £74,253. The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2019 can be signed off as a going concern.

Reserves Policy

The Select Vestry's policy is to retain a level of free reserves or general reserves which matches its needs at the current time and in the foreseeable future. The main reason for holding reserves is to ensure that the charity has enough resources to fund its programme and to hold sufficient resources to meet its commitments. The Trustees believe that this reserves policy is both responsible and prudent.

Structure, Governance and Management

Governing Document and Constitution of the Charity

The Parish is administered in accordance with The Constitution of The Church of Ireland published by The General Synod of the Church of Ireland.

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, and have been identifiable contributors, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year, known as the Easter Vestry. This is held not earlier than twenty seven days before, and not later than 20 days after Easter. The General Vestry meeting may not be held within the period from the Sunday next before Easter (Palm Sunday) to Easter Day. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the parish (or Rural Dean), any curate assistant ('the curate'), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or Rural Dean or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or the church wardens.

Trustees do not receive remuneration, reward or other private benefit for carrying out their Trustee responsibility.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustee' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250 000 requires the trustees to prepare a Statement of Receipts and Payments and Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

V. Taylor

Mark Watt

Date *21/09/2020*

Markethill/Mullabrack/St Johns/Armagh/Church of Ireland

Northern Ireland - Charity number 104086

Annual return

Independent Examiner's report to the trustees of St John's Parish Church, Newtownhamilton

I report on the accounts of St John's Parish Church for the year ended 31 December 2019 which are set out on pages 7 to 11.

Respective responsibilities of charity trustees and examiner

As St John's Parish Church trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



Judith McCombe