



Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland

St Aidan's Kilmore Parish

Report and Financial Statements

for the year ended

31st December 2018

**Diamond
Skillen**

Diamond & Skillen
Chartered Accountants and Registered Auditor
Sinclair House, 89/101 Royal Avenue
Belfast BT1 1FE

Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
Financial Statements for the year ended 31st December 2018

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Information

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
Contact Address	38 Vicarage Road Portadown Co Armagh BT62 4HF
Trustees	Kenneth Bell Alison Berry Gordon Brown Catherine Crealey John Crealey Rosemary Diffin Anne Glass Ivan Glass Audrey Hampton David Henderson Graham Mason John Matchett Edith McAdams Margaret Robinson Brian Sandford Lesley Smylie Shelagh Winter

MANAGEMENT INFORMATION

Office Bearers	Rev Rosemary Diffin..... RECTOR Brian Sandford..... HONORARY SECRETARY Audrey Hampton..... HONORARY TREASURER John Crealey..... ASSISTANT TREASURER Ivan Glass..... INCOME TREASURER Shelagh Winter..... GIFT AID SECRETARY Shelagh Winter..... CHURCH WARDEN - CLERGY John Matchett..... CHURCH WARDEN - PEOPLE
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OTHER INFORMATION

Reporting Accountant	Diamond & Skillen Sinclair House 89/101 Royal Avenue Belfast BT1 1FE
Bankers	Ulster Bank Limited 20 High Street Portadown BT62 1HU

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Trustees' Annual Report for the year ended 31st December 2018

The Trustees present the Annual Report, Statements of Receipts and Payments and Assets and Liabilities for St Aidan's Kilmore Parish for the year ended 31st December 2018.

Objectives and Activities

The Charitable purpose of the Church of Ireland is the advancement of religion.

The principle function of St Aidan's Kilmore Parish is to support the advancement of the Christian religion by promoting, through the work of St Aidan's Kilmore Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of Christian religion, St Aidan's Kilmore Parish has custody of property and records, materials and artefacts of significance to the cultural and religious heritage, maintenance of which is undertaken by the Select Vestry of St Aidan's Kilmore Parish.

Achievements, Performance & Public Benefit

The Parish has weekly services on Sunday mornings and evenings comprising of a mix of Holy Communion, Family Service/Baptism and Sunday School together with various other special services during the year e.g. Lent Services, Harvest and Christmas Services. Bible Fellowship Meetings are held on the 1st & 3rd Wednesday of each month. Pastoral Care is also provided.

A range of activities are also provided by St Aidan's Kilmore Parish either by the Church directly or through various organisations e.g. Church Lads' Brigade, Church Girls' Brigade, Ignite Youth Fellowship, Mothers Union, Senior Citizens Thursday Friendship Group, Bowling Club and Craft Class.

St Aidan's Kilmore Parish has migrated any potential harm from other activities through the implementation of the Church of Ireland Policy on Safeguarding Trust.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve both the Parish's objectives and the implementation of public benefit.

Financial Review

The income into the Parish from various sources was £60,505 with outgoings of £57,709 giving a surplus of £2,796. The bank and cash in hand balance as at 31st December 2018 was £54,360. It is the Trustees' Policy to hold sufficient reserves to cover unexpected emergencies, to enhance funds to pay for future maintenance to the Church and grounds to further the Objectives and Activities of the Church of Ireland.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31st December 2018 can be signed off as a going concern.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry and stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Rev Diffin receives a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland in 2018.

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Trustees' Annual Report for the year ended 31st December 2018 (cont'd)

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry comprises a member of the Clergy serving in the Parish, the Church wardens, the Glebe wardens and generally no more than twelve other members of the General Vestry elected at the General Vestry meeting.

The Selected Vestry is chaired by the member of Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including on deciding how Parish funds are to be applied. The Treasurer is responsible for the Current Account and the Building Funds.

The Select Vestry meets at times fixed by itself or by the Diocesan Synod. Special Meetings may be convened at any time by the Chairperson or Church Wardens.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit. As detailed on this page.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to Charities in Northern Ireland with income less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Diamond & Skillen Chartered Accountants were appointed as the charity's independent examiners.

Signed on behalf of the Trustees:



.....
Rosemary Diffin

.....
Shelagh Winter



Date: 26th April 2019

Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
Financial Statements for the year ended 31st December 2018

Independent Examiner's Report to the Trustees of St Aidan's Kilmore Parish Church

I report on the financial statements of the charity for the year ended 31st December 2018, which are set out on pages 3 to 12.

Respective responsibilities of trustees and examiner

The Office Bearers are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 65(3) of the Charities Act (Northern Ireland) 2008. They also consider that an independent examiner's report is required for this year under section 65(4) of the Charities Act (Northern Ireland) 2008.

The charity's gross income does not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008; and
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income in the year was £60,505 (2017: £51,296).

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Charities Act (Northern Ireland) 2008; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Part 8 of the Charities Act (Northern Ireland) 2008 and, where applicable, section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel V Skillen FCA
Diamond & Skillen
Fellow of the Institute of Chartered Accountants in Ireland
Sinclair House
89/101 Royal Avenue
Belfast
BT1 1FE

26/6/19

Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
Financial Statements for the year ended 31st December 2018

Statement of Income and Expenditure (Receipts and Payments Account)
for the year ended 31st December 2018

	Notes	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2018 £	Totals 2017 (restated - see note 17) £
RECEIPTS						
<i>from donations and legacies</i>						
• Grants and Donations	3	28,051	-	-	28,051	24,332
<i>from charitable activities</i>						
• Special collections	3	5,261	-	-	5,261	3,704
<i>from other activities</i>						
• Gift Aid tax refunded	3	1,457	-	-	1,457	6,567
• Other income	3	24,821	755	-	25,576	17,191
<i>from investments</i>						
• Investment income	3	102	58	-	160	132
Total income		59,692	813	0	60,505	51,926
PAYMENTS						
<i>on raising funds</i>						
• Promotional costs	4	-	-	-	0	-
<i>on charitable activities</i>						
• Premises & insurance costs	4	23,739	-	-	23,739	48,826
• Diocesan Assessment	4	17,778	-	-	17,778	0
• General administration costs	4	280	-	-	280	376
• Programme costs	4	7,333	290	-	7,623	3,959
<i>on other items</i>						
• Legal and professional fees	4	600	-	-	600	0
• Other expenses	4	297	53	-	350	3,348
Total expenditure		50,027	343	0	50,370	56,509
Net income / (expenditure) for the year		9,665	470	0	10,135	(4,583)
Depreciation		-	-	-	0	-
Transfers between funds	9	250	(250)	-	0	-
(Diminution) in fair value of investments	11	-	-	(7,339)	(7,339)	-
Net movement in funds for the year		9,915	220	(7,339)	2,796	(4,583)
Reconciliation of funds						
• Fund balances b/f at 1st January		189,794	9,431	228,766	427,991	452,142
• Fund balances c/f at 31st December		199,709	9,651	221,427	430,787	447,559

The statement of income and expenditure includes all receipts and payments in the year.

All receipts and payments derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

**Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
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**Statement of Assets and Liabilities
(Balance Sheet)
as at 31st December 2018**

	Notes	2018 £	Totals 2017 (estimated - see note 11) £
NON CURRENT ASSETS			
◦ Tangible assets	10	155,000	155,000
		155,000	155,000
INVESTMENTS			
◦ Investments	11	221,427	228,766
		221,427	228,766
CURRENT ASSETS			
◦ Cash and cash equivalents	12	54,360	44,225
		54,360	44,225
PAYABLES: amounts falling due within one year			
		-	-
NET CURRENT ASSETS		54,360	44,225
TOTAL ASSETS LESS CURRENT LIABILITIES		430,787	427,991
THE FUNDS OF THE CHARITY			
<i>Unrestricted income funds:</i>			
General funds	16	199,709	189,794
<i>Restricted income funds:</i>			
Hill Organ Fund	16	8,166	8,108
Bowling Club Fund	16	1,485	1,323
<i>Endowment funds:</i>			
Endowment Fund	16	221,427	228,766
Total funds		430,787	427,991

The notes on pages 8 to 12 form part of these financial statements.

The financial statements on pages 3 to 12 were approved by the Select Vestry on 26th JUNE 2019 and signed on their behalf by:

RDILL
Rev Rosemary Diffin
Trustee

S. Winter
Shelagh Winter
Trustee

Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
Financial Statements for the year ended 31st December 2018

Notes forming part of the Financial Statements for the year ended 31st December 2018

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Statement of compliance

These accounts have been prepared on the Receipts & Payments basis in accordance with the The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

St Aidan's Kilmore Parish Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s).

1.2 Preparation of the accounts on a going concern basis

The Trustee's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and projected availability of funds to enable the organisation to fulfil its responsibilities. A statement on the outcome of the ongoing review is given at note 15 on page 12.

1.3 Receipts and Payments Account

All items of revenue and expenditure are recognised and included in the accounts on a cash basis.

1.4 Interest received

Interest on funds held on deposit is included when received.

1.5 Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are funds, the capital of which must be retained either permanently or at the trustees' discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Investment income and gains are allocated to the appropriate fund.

1.6 Non Current Assets (Fixed Assets)

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The estimated lives are shown below:

- Land Indefinite
- Buildings 50 years
- Furniture, fixtures and equipment 10 years

1.7 Receivables

Trade, other receivables and prepayments are not recognised as the accounts are prepared on a Receipts and Payments basis.

1.8 Cash and cash equivalents

Cash and cash equivalents includes bank deposits, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Payables and provisions

Payables and provisions are not recognised as the accounts are prepared on a Receipts and Payments basis.

2. Legal status of the charity

St Aidan's Kilmore Parish is a charity registered in Northern Ireland no. NIC104084.

Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
Financial Statements for the year ended 31st December 2018

Notes forming part of the Financial Statements for the year ended 31st December 2018 (cont'd)

3 INCOME

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2018 £	Totals 2017 (restated - see note 17) £
<i>from grants, donations and legacies:</i>					
• Freewill Offerings	23,930	-	-	23,930	20,814
• Plate Collections	2,971	-	-	2,971	533
• Other Donations	1,150	-	-	1,150	880
• In Memoriam	0	-	-	0	2,105
<i>from charitable activities:</i>					
• Special Collections	275	-	-	275	423
• Tree Festival	4,303	-	-	4,303	0
• Stew Lunch	683	-	-	683	3,281
<i>from other activities:</i>					
• Gift Aid tax refunded	1,457	-	-	1,457	6,567
• Other income	18,270	755	-	19,025	10,904
• RCB Distributions	6,551	-	-	6,551	6,287
<i>from investments:</i>					
• UK bank interest received	102	58	-	160	132
	59,692	813	0	60,505	51,926

4 EXPENDITURE

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2018 £	Totals 2017 (restated - see note 17) £
<i>on raising funds:</i>				0	-
<i>on charitable activities:</i>					
<i>Premises and insurance costs:</i>					
• Water Rates	124	-	-	124	220
• Heat and light	5,587	-	-	5,587	3,397
• Insurance	2,160	-	-	2,160	2,099
• Repairs and Property projects	14,964	-	-	14,964	41,752
• Other premises expenses	904	-	-	904	1,358
<i>Diocesan Assessments:</i>					
• Sustentation	12,231	-	-	12,231	11,750
• Employer NIC	1,050	-	-	1,050	1,124
• Clergy Pension Fund	2,214	-	-	2,214	2,386
• Expenses of Office allowance	318	-	-	318	352
• Diocesan expenses	1,925	-	-	1,925	1,374
• Legal expenses insurance	40	-	-	40	42
<i>General administration costs:</i>					
• Printing, postage and stationery	280	-	-	280	176
• Telephone, computer and internet	0	-	-	0	200
<i>Programme costs:</i>					
• Charitable Projects	4,833	290	-	5,123	3,359
• Visiting Clergy	300	-	-	300	360
• Organist & Registrar	2,200	-	-	2,200	2,780
<i>on other items:</i>					
<i>Legal and professional fees:</i>					
• Other governance costs	600	-	-	600	0
<i>Other expenses:</i>					
• Bank charges	297	53	-	350	421
• Sundry expenses				0	2,927
	50,027	343	0	50,370	76,077

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Notes forming part of the Financial Statements for the year ended 31st December 2018 (cont'd)

5 Staff costs and numbers

	Unrestricted Funds £	Restricted funds £	Totals 2018 £	Totals 2017 (restated - see note 17) £
Visiting Clergy	300	-	300	360
Organist and Registrar	2,200	-	2,200	2,780
	2,500	0	2,500	3,140

No employee received emoluments of more than £60,000

The average number of persons, including part-time staff, employed on UK contracts was 0 (2017: 0)

The trustees consider that the charity has no employees during the financial year.

The Organist's duties are performed under a contract for services.

Payments made to the Graveyard Registrar are a donation towards offsetting some of the travel costs incurred; each death/burial can require four or five return journeys (some 17 miles).

6 Net incoming resources for the year

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2018 £	Totals 2017 (restated - see note 17) £
Net incoming resources are stated after charging:					
Independent examiner's remuneration	600	-	-	600	-

7 Trustee remuneration and Related Party Transactions

No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee received payments from the Representative Church Body (RCB) which is regarded as a related party to the Charity. The RCB receives payments from the Charity by way of Diocesan Assessment - these charges are levied to cover Sustentation, National Insurance and Clergy Pension Fund contributions due to, or on behalf of, the incumbent, in addition to a contribution to the Diocesan Expenses Account. The details are as follows:

The Rector is employed by the Representative Church Body and the charity funds her stipend and expenses (in partnership with other charities) through the Diocesan Assessments.

- Name of trustee: Rev Rosemary Diffin
- Details of why the amounts are paid: Rector (incumbent) of the Parish
- Amount of Diocesan Assessments charged: £17,778

The breakdown of the Diocesan Assessment charges is given at note 4 on page 9

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2017 - Nil).

8 Taxation

As a charity, the Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or 2256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9 Transfers between the funds

	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Totals 2018 £
From Bowling Club to General Fund	250	(250)	0	0
Transfer for Light & Heat	250	(250)	0	0

Portadown/Kilmore/St Aidan's/Armagh/Church of Ireland
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Notes forming part of the Financial Statements for the year ended 31st December 2018 (cont'd)

10 Non Current Assets

	Land & buildings £	Furniture, fixtures & fittings £	Totals £
Cost			
At 1st January 2018	155,000	-	155,000
Additions	-	-	0
At 31st December 2018	155,000	0	155,000
Depreciation			
At 1st January 2018	-	-	0
Charge for year	-	-	0
At 31st December 2018	0	0	0
Net Book Value			
At 31st December 2018	155,000	0	155,000
At 31st December 2017	155,000	0	155,000

The Church building and graveyard are deemed to be Heritage Assets as defined in the Charities SORP (FRS102). These Heritage Assets are not included in the statement of assets and liabilities as information on their historic cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is in the Church grounds and as such is not separable as an asset. As such it is deemed to be a part of the Heritage Assets and no value is ascribed to it in the statement of assets and liabilities.

All fixtures and fittings are deemed to have been fully depreciated in prior years' accounts. No attempt has been made to quantify the historic cost of the fixtures and fittings, many of which fall within the definition of Heritage Assets in the Charities SORP (FRS102), as this information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

Land & Buildings comprises 12.5 acres of agricultural land with a run-down cottage.

11 Investments

	Totals 2018 £	Totals 2017 (restated see note 12) £
Investment in R.B. General Unit Trusts (N.I.)		
Valuation at 1st January 2018 - 61,678.7 units @ £3.709	228,766	228,766
(Diminution) in value	(7,339)	-
Valuation at 31st December 2018 - 61,678.7 units @ £3.590	221,427	228,766

Investments are initially recorded at cost and are then subsequently stated at fair value at each year end date. Unquoted investments are recorded at cost and assessed annually for impairment.

12 Cash and cash equivalents

	Totals 2018 £	Totals 2017 (restated see note 12) £
Opening balance of cash and cash equivalents	44,225	48,808
Movement in the year	10,135	(4,583)
Closing balance of cash and cash equivalents	54,360	44,225

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Notes forming part of the Financial Statements for the year ended 31st December 2018 (cont'd)

13 Analysis of charity net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Totals 2018 £
Non Current Assets	155,000	-	-	155,000
Investments	-	-	221,427	221,427
Current Assets - cash and cash equivalents	44,709	9,651	-	54,360
	199,709	9,651	221,427	430,787

14 Financial Commitments

At 31st December 2018 the charity has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2017: £nil). The charity has entered into a number of long term contracts for the supply of services all of which are cancellable.

15 Statement of Funds

	At 1 Jan 18 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Dec 18 £
General reserve	189,794	59,942	(50,027)	0	199,709
Total unrestricted funds	189,794	59,942	(50,027)	0	199,709
Hill Organ Fund	8,108	58	0	0	8,166
Bowling Club Fund	1,323	755	(593)	0	1,485
Total restricted funds	9,431	813	(593)	0	9,651
Endowment funds	228,766	-	(7,339)	-	221,427
Total endowment funds	228,766	0	(7,339)	0	221,427
Total funds	427,991	60,755	(57,959)	0	430,787

Summary of the Aim and Use of Unrestricted Funds

- *The general reserve represents the free funds of the charity which are not designated for particular purposes.*

Summary of the Aim and Use of Restricted Funds

- *Hill Organ Fund - to provide for the ongoing management and maintenance of the Hill Organ*
- *Bowling Club Fund - to provide for the running of the Bowling Club*

16 Going concern

The Trustees consider that the charity has sufficient funding in place to continue its operations in the near future and thus deem the use of the going concern basis to be appropriate.

17 Restatement of comparative figures

The Trustees have reanalysed the expenses in note 4 to bring the presentation of these expenses into line with advice obtained. In particular, employee costs have been reanalysed to "Diocesan costs - assessment charges" as the Minister is employed by the Representative Church Body rather than directly by the Charity. The total expenses declared remain the same.