

Lagan District Scouts
Statement of Financial Activities
Year ended 31 March 2025

| | | Unrestricted funds | 2025 Restricted funds | Total funds | 2024 Total funds |
|--|------|-----------------------|-----------------------------|-----------------------|---------------------|
| | Note | £ | £ | £ | £ |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 41,422 | 15,000 | 56,422 | 38,804 |
| Charitable activities | 5 | 5,812 | — | 5,812 | 345 |
| Other trading activities | 6 | 79,198 | — | 79,198 | 79,387 |
| Investment income | 7 | 890 | — | 890 | 236 |
| Total income | | <u>127,322</u> | <u>15,000</u> | <u>142,322</u> | <u>118,772</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 8,9 | 115,084 | 8,049 | 123,133 | 135,100 |
| Total expenditure | | <u>115,084</u> | <u>8,049</u> | <u>123,133</u> | <u>135,100</u> |
| Value of assets transferred from South Belfast District Scout Council | 10 | — | — | — | (226,528) |
| Net income and net movement in funds | | <u>12,238</u> | <u>6,951</u> | <u>19,189</u> | <u>210,200</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 332,542 | — | 332,542 | 122,341 |
| Total funds carried forward | | <u>344,780</u> | <u>6,951</u> | <u>351,731</u> | <u>332,542</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Lagan District Scouts
Statement of Financial Position
31 March 2025

| | Note | 2025 £ | £ | 2024 £ |
|--|------|-----------|-----------------------|-----------------------|
| Fixed assets | | | | |
| Tangible fixed assets | 15 | | 199,081 | 190,136 |
| Current assets | | | | |
| Cash at bank and in hand | | 152,650 | | 142,405 |
| Net current assets | | | <u>152,650</u> | <u>142,405</u> |
| Total assets less current liabilities | | | <u>351,731</u> | <u>332,541</u> |
| Funds of the charity | | | | |
| Restricted funds | | | 6,951 | – |
| Unrestricted funds | | | <u>344,780</u> | <u>332,542</u> |
| Total charity funds | 17 | | <u>351,731</u> | <u>332,542</u> |

These financial statements were approved by the board of trustees and authorised for issue on 17 September 2025, and are signed on behalf of the board by:



Norman McKee
Lead Volunteer

The notes on pages 7 to 15 form part of these financial statements.

Lagan District Scouts
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ardnaveley Scout Activity Centre, 109 Old Milltown Road, Belfast, BT8 7SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------|---|-------------------|
| Buildings | - | 2% straight line |
| Equipment | - | 25% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

During the year ended the following income was received:

| | 2025 | 2024 |
|---------------|---------------|---------------|
| | £ | £ |
| Subscriptions | 41,322 | 38,654 |
| Donations | 15,100 | 150 |
| | <u>56,422</u> | <u>38,804</u> |

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

| | Unrestricted Funds | Total Funds 2025 | Unrestricted Funds | Total Funds 2024 |
|---------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Sundry income | <u>5,812</u> | <u>5,812</u> | <u>345</u> | <u>345</u> |

6. Other trading activities

| | Unrestricted Funds | Total Funds 2025 | Unrestricted Funds | Total Funds 2024 |
|-----------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| AV Walk Income | — | — | 1,348 | 1,348 |
| Hall Lettings and Camp Fees | 70,054 | 70,054 | 74,390 | 74,390 |
| Scout Hall rental | <u>9,144</u> | <u>9,144</u> | <u>3,649</u> | <u>3,649</u> |
| | <u>79,198</u> | <u>79,198</u> | <u>79,387</u> | <u>79,387</u> |

7. Investment income

| | Unrestricted Funds | Total Funds 2025 | Unrestricted Funds | Total Funds 2024 |
|--------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank interest receivable | <u>890</u> | <u>890</u> | <u>236</u> | <u>236</u> |

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Restricted Funds | Total Funds 2025 |
|--|-----------------------|---------------------|-----------------------------|
| | £ | £ | £ |
| Ardnally Scout Activity Centre | 72,408 | 8,049 | 80,457 |
| South Belfast District Scout Council - subscriptions | <u>42,676</u> | <u>—</u> | <u>42,676</u> |
| | <u>115,084</u> | <u>8,049</u> | <u>123,133</u> |

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|--|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Ardnally Scout Activity Centre | 96,924 | 479 | 97,404 |
| South Belfast District Scout Council - subscriptions | <u>37,696</u> | <u>—</u> | <u>37,696</u> |
| | <u>134,620</u> | <u>479</u> | <u>135,100</u> |

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Total funds 2025 £ | Total fund 2024 £ |
|--|---|-----------------------------------|-------------------------|
| Ardnavalley Scout Activity Centre | 80,457 | 80,457 | 97,404 |
| South Belfast District Scout Council - subscriptions | 42,676 | 42,676 | 37,696 |
| | <u>123,133</u> | <u>123,133</u> | <u>135,100</u> |

10. Value of assets transferred from south belfast district scout council

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|--|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Transfer of assets from South Belfast District Council | <u>—</u> | <u>—</u> | <u>226,528</u> | <u>226,528</u> |

11. Net income

Net income is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|---------------------------------------|---------------------|--------------|
| Depreciation of tangible fixed assets | <u>3,390</u> | <u>1,643</u> |

12. Independent examination fees

| | 2025 £ | 2024 £ |
|--|---------------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>2,245</u> | <u>5,178</u> |

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2025 £ | 2024 £ |
|---|----------------------|---------------|
| Wages and salaries | 14,419 | 13,817 |
| Employer contributions to pension plans | 995 | 304 |
| | <u>15,414</u> | <u>14,121</u> |

The average head count of employees during the year was 1 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2025 No. | 2024 No. |
|-----------------------------------|---------------------|-------------|
| Number of other staff - caretaker | <u>1</u> | <u>1</u> |

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

| | Freehold property £ | Long leasehold property £ | Fixtures and fittings £ | Total £ |
|-------------------------|---------------------------|------------------------------------|-------------------------------|----------------|
| Cost | | | | |
| At 1 April 2024 | 337,749 | 1,082 | 45,025 | 383,856 |
| Additions | — | — | 12,335 | 12,335 |
| At 31 March 2025 | 337,749 | 1,082 | 57,360 | 396,191 |
| Depreciation | | | | |
| At 1 April 2024 | 149,001 | — | 44,719 | 193,720 |
| Charge for the year | — | — | 3,390 | 3,390 |
| At 31 March 2025 | 149,001 | — | 48,109 | 197,110 |
| Carrying amount | | | | |
| At 31 March 2025 | 188,748 | 1,082 | 9,251 | 199,081 |
| At 31 March 2024 | 188,748 | 1,082 | 306 | 190,136 |

During the year ended 31 March 2024, property at 1a Kimberley Drive, Belfast, was transferred to Lagan District Scouts under the terms of the transfer with South Belfast District Scout Council. The property was independently valued and the market value of £130,000 is shown above.

The fixed asset addition during year ended 31 March 2025 was the purchase of a ride-on lawnmower. The cost of this is will be depreciated over a 4 year period on a straight line basis.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £995 (2024: £304).

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2024 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 March 2025 £ |
|---|-------------------------|----------------|------------------|--------------------------|--------------------------|
| Unrestricted Fund 1 - ASAC Revenue Fund | 149,117 | 127,322 | (115,084) | — | 161,355 |
| Unrestricted Fund 2 - ASAC Capital Development Fund | 178,407 | — | — | — | 178,407 |
| Unrestricted Fund 3 - SEBDSC Revenue Fund | 5,018 | — | — | — | 5,018 |
| | <u>332,542</u> | <u>127,322</u> | <u>(115,084)</u> | <u>—</u> | <u>344,780</u> |

| | At 1 April 2023 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 March 2024 £ |
|---|-------------------------|----------------|------------------|--------------------------|--------------------------|
| Unrestricted Fund 1 - ASAC Revenue Fund | (61,563) | 118,772 | (134,620) | 226,528 | 149,117 |
| Unrestricted Fund 2 - ASAC Capital Development Fund | 178,407 | — | — | — | 178,407 |
| Unrestricted Fund 3 - SEBDSC Revenue Fund | 5,018 | — | — | — | 5,018 |
| | <u>121,862</u> | <u>118,772</u> | <u>(134,620)</u> | <u>226,528</u> | <u>332,542</u> |

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds *(continued)*

Restricted funds

| | At 1 April 2024 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 March 2025 £ |
|--|-------------------------|---------------|------------------|--------------------------|--------------------------|
| Restricted Fund 1 - Grant aided equipment | — | — | — | — | — |
| Restricted Fund 2 - Jimmy Glenn donation | — | 15,000 | (8,049) | — | 6,951 |
| | <u>—</u> | <u>15,000</u> | <u>(8,049)</u> | <u>—</u> | <u>6,951</u> |

| | At 1 April 2023 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 March 2024 £ |
|--|-------------------------|-------------|------------------|--------------------------|--------------------------|
| Restricted Fund 1 - Grant aided equipment | 479 | — | (479) | — | — |
| Restricted Fund 2 - Jimmy Glenn donation | — | — | — | — | — |
| | <u>479</u> | <u>—</u> | <u>(479)</u> | <u>—</u> | <u>—</u> |

18. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 189,830 | 9,251 | 199,081 |
| Current assets | 152,650 | — | 152,650 |
| Net assets | <u>342,480</u> | <u>9,251</u> | <u>351,731</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 190,136 | — | 190,136 |
| Current assets | 142,405 | — | 142,405 |
| Net assets | <u>332,541</u> | <u>—</u> | <u>332,541</u> |

19. Financial instruments

Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required.