

Lagan District Scouts
Statement of Financial Activities
Year ended 31 March 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	38,804	–	38,804	–
Charitable activities	5	345	–	345	265
Other trading activities	6	79,387	–	79,387	58,480
Investment income	7	236	–	236	21
Total income		118,772	–	118,772	58,766
Expenditure					
Expenditure on charitable activities	8,9	134,620	479	135,100	55,457
Total expenditure		134,620	479	135,100	55,457
Value of assets transferred from South Belfast District Scout Council					
	10	(226,528)	–	(226,528)	–
Net income and net movement in funds		210,680	(479)	210,200	3,309
Reconciliation of funds					
Total funds brought forward		121,862	479	122,341	119,032
Total funds carried forward		332,542	–	332,542	122,341

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 3 to 11 form part of these financial statements.

Lagan District Scouts
Statement of Financial Position
31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		190,136	61,779
Current assets				
Cash at bank and in hand		142,405		60,562
Net current assets			142,405	60,562
Total assets less current liabilities			332,541	122,341
Funds of the charity				
Restricted funds			–	479
Unrestricted funds			332,542	121,862
Total charity funds	17		332,542	122,341

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Norman Richard McKee
District Commissioner - Lagan District

The notes on pages 3 to 11 form part of these financial statements.

Lagan District Scouts
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ardnaveley Scout Activity Centre, 109 Old Milltown Road, Belfast, BT8 7SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 2% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

During the year ended the following income was received:

	2024	2023
	£	£
Subscriptions	38,654	—
Donations	150	—
	<u>38,804</u>	<u>—</u>

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sundry income	345	345	—	—
Fundraising activities and Events	—	—	265	265
	<u>345</u>	<u>345</u>	<u>265</u>	<u>265</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
AV Walk Income	1,348	1,348	603	603
Hall Lettings and Camp Fees	74,390	74,390	57,877	57,877
Scout Hall rental	3,649	3,649	—	—
	<u>79,387</u>	<u>79,387</u>	<u>58,480</u>	<u>58,480</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	236	236	21	21

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Ardnalvalley Scout Activity Centre	96,925	479	97,404
South Belfast District Scout Council - subscriptions	37,695	—	37,696
	<u>134,620</u>	<u>479</u>	<u>135,100</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Ardnalvalley Scout Activity Centre	54,978	479	55,457
South Belfast District Scout Council - subscriptions	—	—	—
	<u>54,978</u>	<u>479</u>	<u>55,457</u>

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Ardnavalley Scout Activity Centre	97,404	97,404	55,457
South Belfast District Scout Council - subscriptions	37,696	37,696	–
	<u>135,100</u>	<u>135,100</u>	<u>55,457</u>

10. Value of assets transferred from South Belfast District Scout Council

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Transfer of assets from South Belfast District Council	<u>226,528</u>	<u>226,528</u>	<u>–</u>	<u>–</u>

As part of the merger of South Belfast District Scout Council and South East Belfast District Scout Council to form Lagan District Scouts, South Belfast District Scout Council transferred its assets to South East Belfast District Scout Council on 1 October 2023. South East Belfast District Scout Council also changed its name as a registered charity to Lagan District Scouts. This comprised freehold property valued at £130,000 (see Note 15) and cash assets of £96,528. South Belfast District Scout Council will be wound-up and cease to be a registered charity.

11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,643</u>	<u>3,008</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>2,292</u>

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	13,817	13,204
Employer contributions to pension plans	304	–
	<u>14,121</u>	<u>13,204</u>

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of other staff - caretaker	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	207,749	1,082	45,025	253,856
Additions	130,000	–	–	130,000
At 31 March 2024	<u>337,749</u>	<u>1,082</u>	<u>45,025</u>	<u>383,856</u>
Depreciation				
At 1 April 2023	149,001	–	43,076	192,077
Charge for the year	–	–	1,643	1,643
At 31 March 2024	<u>149,001</u>	<u>–</u>	<u>44,719</u>	<u>193,720</u>
Carrying amount				
At 31 March 2024	<u>188,748</u>	<u>1,082</u>	<u>306</u>	<u>190,136</u>
At 31 March 2023	<u>58,748</u>	<u>1,082</u>	<u>1,949</u>	<u>61,779</u>

During the year, property at 1a Kimberley Drive, Belfast, was transferred to Lagan District Scouts under the terms of the transfer with South Belfast District Scout Council. The property was independently valued and the market value of £130,000 is shown above.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £304 (2023: £Nil).

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
ASAC Revenue Fund	(61,563)	118,772	(134,620)	226,528	149,117
ASAC Capital Development Fund	178,407	—	—	—	178,407
SEBDSC Revenue Fund	5,018	—	—	—	5,018
	<u>121,862</u>	<u>118,772</u>	<u>(134,620)</u>	<u>226,528</u>	<u>332,542</u>

	At 1 April 2022	Income	Expenditure	Transfer	At 31 March 2023
	£	£	£	£	£
ASAC Revenue Fund	(65,351)	58,766	(54,978)	—	(61,563)
ASAC Capital Development Fund	178,407	—	—	—	178,407
SEBDSC Revenue Fund	5,018	—	—	—	5,018
	<u>118,074</u>	<u>58,766</u>	<u>(54,978)</u>	<u>—</u>	<u>121,862</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
Grant aided equipment	<u>479</u>	<u>—</u>	<u>(479)</u>	<u>—</u>	<u>—</u>

	At 1 April 2022	Income	Expenditure	Transfer	At 31 March 2023
	£	£	£	£	£
Grant aided equipment	<u>958</u>	<u>—</u>	<u>(479)</u>	<u>—</u>	<u>479</u>

Lagan District Scouts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	190,136	–	190,136
Current assets	142,405	–	142,405
Net assets	332,541	–	332,541

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	61,300	479	61,779
Current assets	60,562	–	60,562
Net assets	121,862	479	122,341

19. Financial instruments

Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required.