

# South East Belfast District Scout Council

## Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	—	—	—	10,000
Charitable activities	5	265	—	265	40
Other trading activities	6	58,480	—	58,480	39,942
Investment income	7	21	—	21	77
<b>Total income</b>		<u>58,766</u>	<u>—</u>	<u>58,766</u>	<u>50,059</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	54,978	479	55,457	42,286
<b>Total expenditure</b>		<u>54,978</u>	<u>479</u>	<u>55,457</u>	<u>42,286</u>
<b>Net income and net movement in funds</b>		<u>3,788</u>	<u>(479)</u>	<u>3,309</u>	<u>7,773</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		118,074	958	119,032	111,258
<b>Total funds carried forward</b>		<u>121,862</u>	<u>479</u>	<u>122,341</u>	<u>119,031</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 3 to 11 form part of these financial statements.

# South East Belfast District Scout Council

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	61,779	64,787
<b>Current assets</b>			
Cash at bank and in hand		60,562	54,244
<b>Net current assets</b>		<b>60,562</b>	<b>54,244</b>
<b>Total assets less current liabilities</b>		<b>122,341</b>	<b>119,031</b>
<b>Funds of the charity</b>			
Restricted funds		479	957
Unrestricted funds		121,862	118,074
<b>Total charity funds</b>	17	<b>122,341</b>	<b>119,031</b>

These financial statements were approved by the board of trustees and authorised for issue on 31.03.2023 and are signed on behalf of the board by:



Norman Richard McKee  
District Commissioner - Lagan District

The notes on pages 3 to 11 form part of these financial statements.

# **South East Belfast District Scout Council**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

### **1. General information**

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ardnaveley Scout Activity Centre, 109 Old Milltown Road, Belfast, BT8 7SP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented.

(b) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **South East Belfast District Scout Council**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# South East Belfast District Scout Council

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 2% straight line
Equipment	- 25% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# **South East Belfast District Scout Council**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

### **3. Accounting policies *(continued)***

#### **Financial instruments *(continued)***

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# South East Belfast District Scout Council

## Notes to the Financial Statements (continued)

Year ended 31 March 2023

### 4. Donations and legacies

During the year ended 31 March 2022, the Council donated £5,000 to South District.

A grant of £10,000 was received from the Department of Finance during 2022 (Note 16).

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising activities and Events	265	265	40	40

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
AV Walk Income	603	603	—	—
Hall Lettings and Camp Fees	57,877	57,877	39,942	39,942
	58,480	58,480	39,942	39,942

### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	21	21	77	77

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Ardnalvalley Scout Activity Centre	54,978	479	55,457

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Ardnalvalley Scout Activity Centre	41,807	479	42,286

# South East Belfast District Scout Council

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Ardnalvalley Scout Activity Centre	55,457	55,457	42,286

### 10. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	3,008	3,008

### 11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,292	—

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	13,204	11,184
Employer contributions to pension plans	—	91
	13,204	11,275

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of other staff - caretaker	1	1

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# South East Belfast District Scout Council

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 14. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2022 and 31 March 2023	<u>207,749</u>	<u>1,082</u>	<u>45,025</u>	<u>253,856</u>
<b>Depreciation</b>				
At 1 April 2022	149,001	—	40,068	189,069
Charge for the year	—	—	3,008	3,008
At 31 March 2023	<u>149,001</u>	<u>—</u>	<u>43,076</u>	<u>192,077</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>58,748</u>	<u>1,082</u>	<u>1,949</u>	<u>61,779</u>
At 31 March 2022	<u>58,748</u>	<u>1,082</u>	<u>4,957</u>	<u>64,787</u>

### 15. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2022: £91).

### 16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>10,000</u>

# South East Belfast District Scout Council

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted Fund 1 - ASAC Revenue Fund	(65,351)	58,766	(54,978)	(61,563)
Unrestricted Fund 2 - ASAC Capital Development Fund	178,407	—	—	178,407
Unrestricted Fund 3 - SEBDSC Revenue Fund	5,018	—	—	5,018
	<u>118,074</u>	<u>58,766</u>	<u>(54,978)</u>	<u>121,862</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted Fund 1 - ASAC Revenue Fund	(73,603)	50,059	(41,807)	(65,351)
Unrestricted Fund 2 - ASAC Capital Development Fund	178,407	—	—	178,407
Unrestricted Fund 3 - SEBDSC Revenue Fund	5,018	—	—	5,018
	<u>109,822</u>	<u>50,059</u>	<u>(41,807)</u>	<u>118,074</u>

#### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund 1 - Grant aided equipment	958	—	(479)	479

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund 1 - Grant aided equipment	1,436	—	(479)	957

# South East Belfast District Scout Council

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	61,300	479	61,779
Current assets	60,562	—	60,562
<b>Net assets</b>	<b>121,862</b>	<b>479</b>	<b>122,341</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	63,830	957	64,787
Current assets	54,244	—	54,244
<b>Net assets</b>	<b>118,074</b>	<b>957</b>	<b>119,031</b>

### 19. Financial instruments

Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required.

# **South East Belfast District Scout Council**

## **Management Information**

**Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**



# South East Belfast District Scout Council

## Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Government grant income	—	10,000
<b>Charitable activities</b>		
Fundraising activities and Events	265	40
<b>Other trading activities</b>		
AV Walk Income	603	—
Hall Lettings and Camp Fees	57,877	39,942
	<u>58,480</u>	<u>39,942</u>
<b>Investment income</b>		
Bank interest receivable	21	77
<b>Total income</b>	<u>58,766</u>	<u>50,059</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	13,204	11,184
Pension costs	—	91
Rates and water	2,997	2,613
Light and heat	7,112	3,518
Repairs and maintenance	7,015	8,890
Insurance	636	3,552
Other establishment	1,078	418
Motor vehicle expenses	—	5,000
Other motor/travel costs	9,448	469
Legal and professional fees	7,417	1,930
Telephone	1,486	1,408
Other office costs	250	101
Depreciation	3,008	3,008
Direct charitable activity 1 - events, presentation and prizes	745	37
Direct charitable activity 1 - bank interest and charges	75	67
Direct charitable activity 1 - AV Walk expenses	986	—
	<u>55,457</u>	<u>42,286</u>
<b>Total expenditure</b>	<u>55,457</u>	<u>42,286</u>
<b>Net income</b>	<u>3,309</u>	<u>7,773</u>

# South East Belfast District Scout Council

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Ardnavalley Scout Activity Centre</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - wages/salaries	13,204	11,184
Direct charitable activity 1 - pension costs	—	91
Direct charitable activity 1 - rates & water	2,997	2,613
Direct charitable activity 1 - light & heat	7,112	3,518
Direct charitable activity 1 - repairs & maintenance	7,015	8,890
Direct charitable activity 1 - insurance	636	3,552
Direct charitable activity 1 - sundry expenses	1,078	418
Direct charitable activity 1 - donations	—	5,000
Direct charitable activity 1 - grounds maintenance	9,448	469
Direct charitable activity 1 - professional fees	7,417	1,930
Direct charitable activity 1 - telephone	1,486	1,408
Direct charitable activity 1 - cleaning	250	101
Direct charitable activity 1 - depreciation	3,008	3,008
Direct charitable activity 1 - events, presentation and prizes	745	37
Direct charitable activity 1 - bank interest and charges	75	67
Direct charitable activity 1 - AV Walk expenses	986	—
	<u>55,457</u>	<u>42,286</u>
<b>Expenditure on charitable activities</b>	<u>55,457</u>	<u>42,286</u>