

St. Saviour's Parish Church

Annual Accounts 2022



ST. SAVIOUR'S PARISH CHURCH

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

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ST. SAVIOUR'S PARISH CHURCH

References and administrative details

Charity Name: St. Saviour's Parish Church

Charity Registration Number: NIC104045

Contact Address: 101 Drumnasoo Road
Portadown
BT62 4EX

Trustees

Mrs Irene McIlldoon	Gerry Black
Robert Hobson	Roger Young
Denese Wright	Mrs J Forde
Mrs S Clayton	Mrs I Hewitt
William Clayton	Mr P Cloughley
Meredith Quinn	Mr E Reid
Mrs K Maginnis	Mr M Clayton
Mrs E Lindsay	Mr Lewis Black

Principal Office-bearers

Clergy:	Rev. Carlton Baxter
Church Treasurer:	William Clayton
Income Treasurer:	Roger Young
Church Warden – Clergy:	Mrs D Wright
Church Warden – People:	Mr R Young
Church Secretary	Martin Clayton
Rectors Glebe Warden	Meredith Quinn
Peoples Glebe Warden	Mr L Black

Independent Examiner

David Brown
SD Brown & Co.
25-27 Edward Street
Portadown
BT62 3NE

Bankers

Danske Bank
Portadown

St. Saviour's Parish Church

Trustees' Annual Report for the year ended 31st December 2022

The Trustees present the annual report and Statements of Receipts and Payments and Assets and Liabilities for St. Saviours' Parish Church.

Objectives and Activities

The Charitable purpose of the Church of Ireland is in the advancement of religion.

The principal function of St. Saviour's Parish is to support the advancement of the Christian religion by promoting, through the work of St. Saviour's Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. Saviour's Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage. Maintenance of which is undertaken by the Select Vestry of St. Saviour's Parish.

Achievements, Performance & Public Benefit

The Parish has weekly services on Sunday mornings and evenings comprising of a mix of Holy Communion, Family Service/Baptism and Sunday School together with various other special services during the year e.g. Lent Services, Harvest and Christmas Services. Bible Fellowship Meetings are held on the 1st & 3rd Friday of each month. Pastoral Care is also provided.

A range of other activities are also provided by St. Saviour's Parish either by the Church direct or through various Church organisations e.g. Church Lads Brigade, Church Girls Brigade, Ignite Youth Group, Mothers Union, Senior Citizens Thursday Friendship Group and Craft Class.

St. Saviour's Parish has mitigated any potential harm from the above activities through the implementation of the Church of Ireland Policy on Safeguarding Trust.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve both the Parish's objectives and the implementation of public benefit.

Financial Review

The Income into the Parish from various sources was £75,764 (£67,561-2021) with outgoings of £89,618 (£68,406-2021) giving a deficit of £13,854 (deficit £845 2021). The Bank and Cash in Hand Balance at 31st December 2022 was £86,003 (£101,857-2021). It is the Trustee's Policy to hold sufficient reserves to cover unexpected emergencies, to enhance funds to pay for future maintenance to the Church and grounds and to further the Objectives and Activities of the Church of Ireland.

St. Saviour's Parish Church

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2022 can be signed off as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meeting of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Rev. Carlton Baxter receives a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland in 2022.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry comprises a member of the Clergy serving in the Parish, the Church wardens, the Glebe wardens and generally no more than twelve other members of the General Vestry elected at the General Vestry Meeting.

The Select Vestry is chaired by the member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how Parish funds are to be applied. The Treasurer is responsible for the Current Account and the Building Funds.

The Select Vestry meets at times fixed by the members of the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or the Church Wardens.

St. Saviour's Parish Church

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit. As detailed on page 4 above.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1 *Wendie Blayton*

Trustee 2 *Carver E. Barker*

Date *May 24, 2023*

[Faint signature]

St. Saviour's Parish Church

Independent Examiners Report to the Trustees of St. Saviour's Parish Church

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 7 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

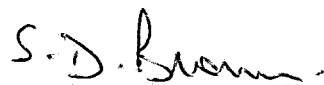
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



S. D. BROWN F.C.C.A.
CHARTERED CERTIFIED ACCOUNTANT
25-27 EDWARD STREET
PORTADOWN
BT62 3NE

DATE: March 2023

St. Saviour's Parish Church

Receipts and Payments Account for the year ended 31st December 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Note					
<u>Receipts</u>					
	Donations & plate collection	50,736	900	51,636	46,664
	Legacies	-	-	-	2,910
4	Collection for Third Parties	4,537	-	4,537	1,391
	Bank & Deposit Interest	232	-	232	244
	Investment Income	2,224	-	2,224	2,077
6	Rental Proceeds	7,030	-	7,030	6,551
7	Other Receipts	9,095	-	9,095	7,068
	Receipts from Parish Organisations	-	1,010	1,010	656
	<u>Total Receipts</u>	73,854	1,910	75,764	67,561
<u>Payments</u>					
8	Wages and Salaries	2,950	-	2,950	2,775
	Diocesan Costs/Assessment	39,358	-	39,358	32,683
5	Church Running Costs	13,046	16,898	29,944	15,855
	Rectory Running Costs	2,909	5,973	8,882	13,516
9	Collections for Third Parties/Charitable Donations	4,977	-	4,977	1,910
	Administration Costs	2,632	-	2,632	1,294
	Shop Insurance	466	-	466	-
	Payments from Parish Organisations	-	409	409	373
	<u>Total Payments</u>	66,338	23,280	89,618	68,406
	Excess of Receipts over Payments for the year before transfers	7,516	(21,370)	(13,854)	(845)
	Transfers	(300)	(1,700)	(2,000)	-
	Excess of Receipts over Payments for the year	7,216	(23,070)	(15,854)	(845)

On Behalf of the Trustees

Trustee 1 Willie Clayton

Trustee 2 Canon E. Barker

Date: May 24, 2023

St. Saviour's Parish Church

Statement of Assets and Liabilities as at 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds					
General Account	60,978	-	-	60,978	56,598
Charity Account	1,854	-	-	1,854	1,198
Repair Account	-	15,203	-	15,203	36,964
Graveyard Account	-	4,147	-	4,147	3,307
Craft Class	-	2,641	-	2,641	2,540
Bible Study	-	116	-	116	146
Thursday Fellowship	-	710	-	710	590
Sunday School	-	354	-	354	514
Total Cash Funds	62,832	23,171	-	86,003	101,857

Investment Assets					
Equity Investments	-	-	-	-	-
Other Listed Investments	-	-	-	-	-
Investments in RCB / CIT Unit Trusts 18860 Units of RB General Unit Trust NI	-	-	77,911	77,911	81,952
Other unlisted investments	-	-	-	-	-
6 acres of Agricultural land	75,000	-	-	75,000	75,000
Commercial Shop – Woodhouse Street	200,000	-	-	200,000	200,000
Total Investment Assets	275,000	-	77,911	352,911	356,952

Assets retained for the Parish's own use					
Rectory	575,000	-	-	575,000	575,000
Total Assets retained for the Parish's own use	575,000	-	-	575,000	575,000
Total Assets	912,832	23,171	77,911	1,013,914	1,033,809

On Behalf of the Trustees

Trustee 1 Willie Clayton

Trustee 2 Carvon E. Boxer

Date: May 24, 2023

St. Saviour's Parish Church

Notes to the financial statements for the year ended 31st December 2022

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Church Hall
- Rectory
- Fixtures and Fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is in the Church Grounds and as such is not separable as an asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the statement of assets and liabilities.

The Rectory is recognised at deemed cost being the value placed on it for insurance purposes. No Depreciation has been provided on the rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These fixtures and fittings are artefacts contained within the Church Building and their preservation and contribution to culture are ancillary to faith and other purposes.

Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

(ii) Investments

Fixed asset investments comprise 6 acres of agricultural land, a commercial shop in Woodhouse Street, Portadown and investment in RCB/CIT Unit Trusts. The 6 acres of agricultural land has been valued using a market value of £12,500/acre. The commercial shop has been recognised at deemed cost, being the value placed on it for insurance purposes. Representative Church Body (RCB) investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

St. Saviour's Parish Church

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Reconciliation of Cash Funds	£	£
	2022	2021
Total Cash Funds at Beginning of the Year	101,857	102,702
Receipts for the Year	75,764	67,561
Payments for the Year	(89,618)	(68,406)
Transfer to RB Unit Trust	(2,000)	-
Total Cash Funds at end of the year	<u>£ 86,003</u>	<u>£ 101,857</u>

3. Movement in Cash Funds

	At 1.1.22	Incoming Resources	Outgoing Resource	Transfer	Investment Gain (Loss)	At 31.12.22	31.12.21
Endowment Funds	<u>81,952</u>	-	-	2,000	(6,041)	<u>77,911</u>	<u>81,952</u>
	<u>81,952</u>	-	-	2,000	(6,041)	<u>77,911</u>	<u>81,952</u>
<u>Restricted Funds</u>							
Repair Account	36,964	900	(22,661)	-	-	15,203	36,964
Graveyard Account	3,307	3,050	(210)	(2,000)	-	4,147	3,307
Craft Class	2,540	720	(169)	(450)	-	2,641	2,540
Bible Study	146	-	(30)	-	-	116	146
Thursday Fellowship	590	290	(170)	-	-	710	590
Sunday School	514	-	(160)	-	-	354	514
	<u>44,061</u>	<u>4,960</u>	<u>(23,400)</u>	<u>(2,450)</u>	-	<u>23,171</u>	<u>44,061</u>
<u>Unrestricted Funds</u>							
General Account	56,598	66,021	(61,341)	(300)	-	60,978	56,598
Charity Account	1,198	4,783	(4,877)	750	-	1,854	1,198
	<u>57,796</u>	<u>70,804</u>	<u>(66,218)</u>	450	-	<u>62,832</u>	<u>57,796</u>
Total Cash Funds	<u>101,857</u>	<u>75,764</u>	<u>(89,618)</u>	<u>(2,000)</u>	-	<u>86,003</u>	<u>101,857</u>

Purposes of Endowment Funds

- RCB Investments – These relate to various permanent endowments that the Church has received that are invested with the Representative Church Body with the income each year from such investments being paid to the Church for general Church purposes.

Purposes of Restricted Funds

- Repair Account – This is a fund that is used to assist with the upkeep of the Church's buildings and for the future cost of building works.
- Sundry Restricted Funds – These relate to various restricted funds held for use by Church Clubs.

St. Saviour's Parish Church

Notes to the financial statements for the year ended 31st December 2022 (continued)

4. Collections for Third Parties Receipts	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Earl Haig Fund	183	43
Easter Appeal	1,345	570
Crosslinks	53	50
Bible a month project	7	-
Institution Service	-	110
Carol Service	321	103
Orange Service	285	220
Ukraine Appeal	1,723	-
Hospice Collection	395	295
Charlenes Project	36	-
Mothers Union	59	-
Gerry & Willie Fund Raised	<u>130</u>	<u>-</u>
	<u>4,537</u>	<u>1,391</u>

The above amounts have been included in Receipts for the Year under "Collections for Third Parties" and in Payments for the year under "Collections for Third Parties".

5. Church Running Costs	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Insurance – Church, Hall & Rectory	2,458	2,012
Water Charges – Hall	91	217
Grounds Maintenance Church & Graveyard	2,400	2,100
Light, Heat & Boiler Service	2,256	1,659
Church & Halls Repairs	6,212	4,553
Fire Extinguisher Service	225	-
Music Copyright	512	508
Fire Alarm Service	495	483
Test Lightning Conductor/ New Earth	1,686	234
Pest Management	136	136
New Equipment	11,739	1,885
Graveyard Maintance	210	580
Church and Hall Expenses	390	852
Sundries	<u>1,544</u>	<u>637</u>
	<u>30,354</u>	<u>15,856</u>

The above amounts have been included in Payments for the Year under "Church Running Costs".

St. Saviour's Parish Church

6. Rental Proceeds

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Land Rental	450	450
Woodhouse Street Shop Rental	6,580	6,101
	<u>7,030</u>	<u>6,551</u>

The above amounts have been included in Receipts for the Year under "Rental Proceeds".

7. Other Receipts

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Internments/Headstones	3,050	1,800
Kilmore Shared Expenses Re: Rectory		
Upkeep & Stationery	3,626	4,468
Diocesan Grant	-	150
Sundries	195	650
Use of Church Hall	1,738	-
Breakfast	486	-
	<u>9,095</u>	<u>7,068</u>

The above amounts have been included in Receipts for the Year under "Other Receipts".

8. Wages and Salaries

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Sexton	550	1,100
Organist	2,280	1,635
Pulpit Supply	120	40
	<u>2,950</u>	<u>2,775</u>

The above amounts have been included in Payments for the Year under "Wages and Salaries".

St. Saviour's Parish Church

9.

Collections for Third Parties/Charitable Donations

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
MND	-	300
Crosslinks	-	70
Earl Haig Fund	-	50
Ukraine	1,985	-
CMS Ireland	700	-
Hospice	395	570
Orange Service	285	220
Charlenes Project	100	-
Church Army	500	200
The Leprosy Mission	-	250
SAMS Ireland	700	250
RUC GC Association	212	-
Marie Currie	100	-
	<u>4,977</u>	<u>1,910</u>

The above amounts have been included in Payments for the Year under "Collections for Third Parties".

