

Carntogher Community Association

Northern Ireland · Charity number 104017

Details

Status Received

Company number [35332](#)

Registered 2015-11-12

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address An Carn
132A Tirkane Road
Maghera
County Londonderry
BT46 5nh
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Phone 028 7954 9978

Email info@ancarn.org

Website www.ancarn.org

Activities

Purposes: To promote the benefit of the people living within rural communities in the greater Carntogher/Maghera and surrounding areas (hereinafter the 'area of benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious or other opinion by associating with voluntary and community organisations, statutory authorities and local people in a common effort to: • Advance community based education, health & wellbeing and programmes and initiatives which improve the quality of life of people within the area of benefit; • Advance community development, citizenship and social responsibility through the operation of the An Carn Centre, the activities offered and through providing volunteering opportunities for local people within the area of benefit; • Reinstate the national language, Irish, as a living language within the area of benefit. • Advance the arts, culture, and the protection and enhancement/revival of our heritage assets within the area of benefit (including built, archaeological, environmental, oral tradition, language and environmental heritage). • Advance environmental protection or improvement through the management and development of Drumnaph Nature Reserve. • Provide relief of those in need within the area of benefit, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; • Promote tolerance and understanding of ours and other cultural traditions and the principles of equality and human rights within the area of benefit.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The

advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The advancement of environmental protection or improvement, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Arts, Community development, Cultural, Education/training, Environment/sustainable development/conservation, General charitable purposes, Heritage/historical, Relief of poverty, Rural development, Volunteer development, Youth development

Who the charity helps: Adult training, Children (5-13 year olds), General public, Language community, Men, Older people, Physical disabilities, Preschool (0-5 year olds), Specific areas of deprivation, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£587,815	£535,928	£29,980	12

Trustees

Name	Role	Appointed
Miss Karen Mills		
Mr Barry Glass		
Mr John Paul Donnelly		
Mr Liam Ó'flannagain		
Mr Niall O'kane		
Mrs Caoimhe Mhic Thaidhg		

Carrtogher Community Association

Northern Ireland - Charity number 104017

Accounts



Coiste Forbartha Charn Tóchair
Carntogher Community Association

Tuairisc na Bliana

Annual Report

Eanair – Nollaig 2024

January – December 2024



The Trustees, who are also the directors of the company for the purposes of the Companies Act, present their annual report and audited financial statements of the charity for the year ended 31 December 2024.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report.

1.0 Background

Carntogher Community Association was originally set up as an unincorporated association on 8th January 1992 and formally reconstituted as a company limited by guarantee with Charitable Status on 16th December 1998.

1.1 Charitable Purposes & Constitution and how our charitable activities deliver public benefit

The trustees have had regard to the Commissions Public benefit statutory guidance.

The objects of the Association as set out in the Memorandum of Association are as follows:

(i) to promote the revival of the Irish-language in General and within the Carntogher Area in particular.

(ii) to promote the benefit of the inhabitants of Carntogher and its environs without distinction of age, sex, race, political, religious or other opinion by the advancement of education and the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;

(iii) to preserve for the benefit of the public whatever land buildings or other structures may exist in Carntogher and its environs of particular beauty or historical or architectural interest;

(iv) to provide or secure the provision of public amenities in Carntogher and its environs for the benefit of the inhabitants thereof;

(v) the conservation and protection of land in the Carntogher area which is of aesthetic or scientific interest.

1.2 Administration & Governance

Carntogher Community Association is registered with the Companies Registrar under registration number NI035332. It is also recognised as a charity by the Inland Revenue, NIC 104017. Its registered office is at An Carn, 132A Tirkane Road, Maghera Co. Derry BT46 SRE and most of its ongoing operations are also located at this address. The trustees and secretary of the charity are as follows:

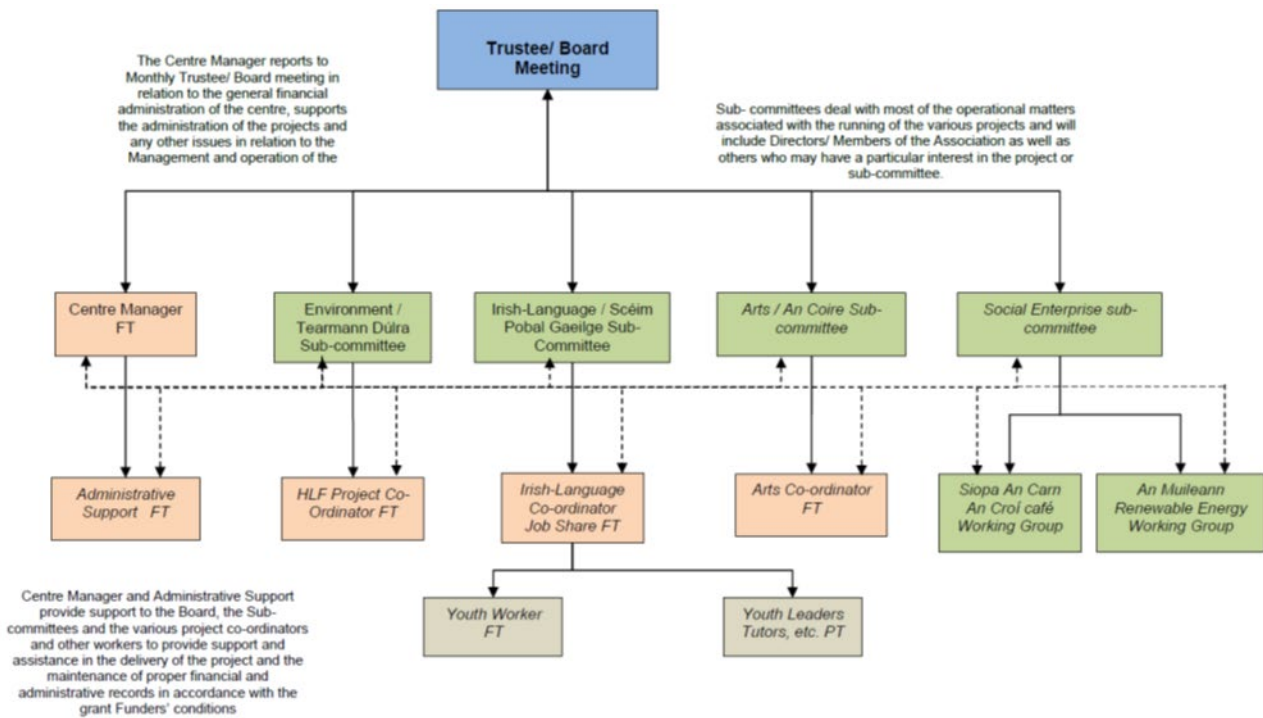
- Liam O Flannagan (Chairman)
- Niall O'Kane (Secretary)
- Caoimhe Mhic Thaidhg (Appointed 01/04/2024)
- Barry Glass
- Karen Mills
- John Donnelly (Resigned 01/04/2024)

The Charity also admits additional members to the management committee who are involved in the management and delivery of the activities of the charity. These are appointed at the AGM and are as follows:

- Martin Diamond
- Padraig Ó Mianain
- Susan Uí Mhianain
- Claire Mulholland
- Pat Mullan

All of the above members have the option to attend the Trustees/ Board meetings and to be involved in a range of sub-committees. The charity has 7 direct employees and its social economy businesses employ over 10 full time and part time employees (6 FTE).

The operational management structure of the charity is as follows



The Trustees/ Board meeting takes place on a bimonthly basis and the sub-committee meetings generally happen on a monthly basis. Applications for trusteeship/directorship are sought at the AGM which is advertised within the local area.

1.3 Financial Review & Reserves Policy

The Trustees, who are also the directors of the company for the purposes of the Companies Act, have approved their annual report and audited financial statements of the charity for the year ended 31 December 2024.

The financial statements are prepared in accordance with "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives. The majority of these incoming resources have been utilised in the year for their intended purpose.

The trustees have a policy of designating funds for specific purposes. The charity has received funds from a number of sources to finance the acquisition of fixed assets. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets of designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended, which equates to a range of £160,000 to £240,000, in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would be necessary to consider how the income would be replaced or activities changed.

At the balance sheet date the free reserves (Net Current Assets), amounted to £177,579 and fell with the target level of £160,000 to £240,000. This showed an increase in the

free reserves of £43,475 from the previous year which showed a reserve of £134,104. We will continue in the coming years to preserve this reserve in our Net Current Assets.

In order to deliver a long term sustainable position in relation to its core operational costs and the rebuilding of its reserves the Association will continue to adopt the strategy of promoting social economy projects in order to build a source of income including An Croí Cafe, Siopa An Carn (a gift shop/ book shop/ post office), An Teach Glas, self-catering accommodation and a new venture Prionta. To date these ventures have been working towards a modest income to the Association, but building on the success of these ventures will provide a sustainable income to the Association that will help meet our core costs, allow match funding for various projects, and to start to rebuild out capital reserves.

1.4 Investment Policy

While building its reserve, the charity aims to ensure that there is sufficient cash flow to meet its ongoing commitments. Funds that are surplus to immediate requirements will be kept available on a current account and any funds not immediately required will be invested in short term deposit accounts at the most beneficial rates available reflecting the investment period.

1.5 Risk Management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

2.0 Charitable Activities - Introduction

Overall, 2024 proved to be another busy year for the Association with a wide range of successful projects promoted during the year and the continued growth of our social enterprises.

The following provides a summary of the activities undertaken through the various projects during the year:

CARNTOGHER SUSTAINABILITY PROJECT 2024 - 2027.

In early 2024, the Associations management board successfully secured £103,500 from GF Trust. Carntogher Sustainability Project will aim to help fund our strategy for achieving financial viability of the Community Association over a three-year period. As the group has grown substantially and the numbers of projects have expanded, the burden on the group to ensure sustainability has increased significantly.

We have met this challenge with success for many years and have produced a very impressive range of projects and social economy businesses. However, despite our success in promoting projects we have found it increasingly difficult over the past number of years to meet the overhead costs of the association including wages for core staff members as well as raising the balance funding required for promoting the various projects. The Association is extremely grateful to the GF Trust for their support over the next three years.

Scéim Forbartha Líonra Gaeilge - Foras na Gaeilge

Scéim Forbartha Líonra Gaeilge began in January 2022 replacing the previous SPG project. The organisation was successfully in its application to the funding scheme to secure the community funding until beyond 2024. The funding scheme covers the Irish language officer wage and overheads with a small amount contributing to programme costs. A full programme was delivered with a range of courses,

activities/classes, Irish classes for adults, one day intensive courses for adults (Seachtain na Gaeilge) and a Ciorcal Comhrá Conversation circle for adults.

Seachtain na Gaeilge was delivered during the month of March and included a Dianchúrsa for adults – Intensive Course – 4 levels, GCSE & As & A2 Dianchúrsaí, Workshops with Maire Andrews and local Gaelscoileanna, Screening of Frank agus Rosie & Tarrach, Lá na Scoileanna // Schools day with Franzini Brothers and Gaelscoileanna and school days for R5 – R7 & P7 from English medium schools.

Feis Charn Tóchair provided a range of competitions onsite including music, traditional singing, poetry recitation, art, fáinne competition, scholarship award, writing competitions (with over 800 entries). Recordings of the poems for each age group available on our You Tube channel was of benefit to families and parents in helping their children prepare for the Feis. 25 volunteers to help co-ordinate and deliver the Feis. Children and teenagers from 31 different schools took part.

Other activities delivered through this programme included

- Dianchúrsa Gaeilge onsite during Féile Charn Tóchair. 4 levels.
- Dianchúrsaí Cruinnis – a series of 3 Intensive Accuracy full day courses took place with 20 + adults attending per day
- Spraoi an tSathairn – Saturday morning fun club through Irish for children in Rang 2 – Rang 4. Activities include – sports, team games, arts & crafts, storytelling 35+ attending weekly

Scéim Líonra - Foras na Gaeilge

Líonra – 2024 spanned year 2-3 of the Líonra project. Much of the work of the Líonra project has revolved around increasing the understanding of both the status of language in the area with successful schemes such as the ‘Labhair Gaeilge Liom’ campaign and creating an increased buy-in from the community with the Carnlann community archive project which charted the growth and development of the association and the Irish language.

We have welcomed several visits of public, private and voluntary sector groups and individuals that share an interest in our work throughout the year and continue to bolster important relationships with stakeholders and maintain a strong language presence in Maghera town. The project also undertook a successful pilot scheme in youth leadership which will roll out officially in September 2025. With successful lobbying the language planning budget increased to just over £83,000 for the year.

Club Óige / Youth Activities

2024 saw great participation through all Irish language youth activities with over 100 members from R5 upward, activities included weekly youth club, group singing class, art class, drama club, sports club and summer schemes. Activities were held between An Carn, Drumnaph Nature Reserve and Maghera Leisure Centre and also included a few trips to other centres. We put emphasis on drama especially with our young people keen to perform on stage locally and in national competitions. We received first place in the youth category of the Glór na nGael competition due to the wide variety of activities and programmes available through Irish to our local young people. Alongside one full-time youth worker and approx. 6 youth support staff who offer these activities to our youth, we participated in an ‘apprentice’ programme where qualifications and experience were gained throughout the year.



Community Library/Leabharlann Phobail

The community library offers a much-needed resource for the local community and during 2024 St Brigids PS / Bunscoil Naoimh Bríd continued to visit on a regular basis to support the work of the teachers and parents. A number of storytelling events took place to support young families on the start of the IME journeys.

The Library has both an English language and an Irish-language section, together with internet access, computer-based learning material including software packages, DVDs and CDs. The library is also well used by the wider community and its use is continuing to build. The Irish-language section of the library is something that is not available through the Education Authority Library provision particularly important in helping to develop a love for learning and reading in Irish for the wider south-Derry hinterland outside of a formal education environment.

The Association identified a further need to enhance and update the library and through funding from Foras na Gaeilge, the Association implemented new software for the categorising and borrowing of books. The new system will aim to improve the process for users and also support staff to manage the day to day operations of the library.



An Croí Café

An Croí staff have worked tirelessly to continue to build up a strong customer base in 2024 and increase footfall during quieter periods (mornings and Sundays). Sundays have increased substantially during the year. Rising operational costs are still proving difficult to sustain and has resulted in a trading lose for the year. Plans are in place to make changes to cut these costs and increase turnover in 2025 which

includes increases to menu prices and attracting additional business through outside catering. .



Training & Recreational Courses & Classes

A full programme of workshops and classes was delivered in 2024 and these included Pilates, Sewing, health & wellbeing talks, St Brigids Cross making, Silver jewellery , kids art classes to name a few. Uptake for workshops has remained strong throughout the year.



Post Office & Siopa An Carn

Siopa An Carn and Tirkane Post office are together a very important part of attracting people into An Carn and in attracting the local community into the building.

Tirkane Post Office is open 5 days a week and helps to provide more opportunities to use the service in the local community. Additional services like Amazon Hub has attracted many new customers to the Post Office and made more people aware of the services on offer.



Siopa An Carn continues to grow and expand as a well-established gift/book business. A new manager, Gemma Ward, was employed to help the business to thrive and grow with a keen focus on online trading and overseeing the administrative side of the business. Focus has been placed on creating more footfall and attracting more tourism related business.

From a financial point of view, it was a difficult year with increased turnover recorded but rising operational costs and wages contributing to a loss in 2024. A number of measures are planned for 2025 to tackle growing costs and try to reverse this.

Efforts to improve our online presence will also be the key focus again in 2025 and developing a range of Irish language products.



Féile Charn Tóchair 2024

The festival is now into its 27th year and this year the Association made every effort to offer a wide range of events. The festival committee planned a full programme of events that can be found on our website: www.ancarn.org. Events included: Rith An Carn, Family Funday & BBQ, , Irish mass at Granaghan Mass Rock, Lifting of the Seefinn Stone, Colaiste Charn Tóchair, Adult Dianchursa, Music & Craft workshops at Drumnaph and Historical talks on Carntogher mountain. With over 1400 attendees, the festival proved very successful. The festival received funding from Foras na Gaeilge, Mid Ulster Council, Arts Council NI and DJ Print towards marketing, capital items and entertainment.



Drumnaph Community Nature Reserve

Funding was granted from Dormant Accounts NI to hire a Reserve Manger for a period of 3 years. The post was successfully filled in July 2024, and during the remaining six months of the year, approximately £12,000 was secured in grant funding (Rural Micro Capital Grants Scheme and The Asda Foundation). This funding facilitated the purchase of new benches which were installed around the Reserve, and the construction of a mezzanine floor within the large shed on site. The latter works has created a dedicated storage space, and subsequently opened up the ground floor to better facilitate visiting groups.

In November 2024, a new committee was elected in Cairde Dhroim nDamh, which now meet on a bi-monthly basis to discuss activities within the Reserve. The group is currently updating its banking process, and once complete, aims to apply for charitable status.

The Drumnaph website was developed to support monthly sponsors to sign up, and additional pages were added to outline opportunities for corporate partnerships. A corporate volunteering day took place in November in collaboration with BITC and NI Water, resulting in the clearance of an area along the Loch Bran Trail.

Visitor Numbers:

MONTH	DRUMNP1	DRUMNP2
Jan-24	1653	1286
Feb-24	1941	1790
Mar-24	1960	690
Apr-24	2091	1985
May-24	2783	2098
Jun-24	2871	3039
Jul-24	3127	2191
Aug-24	3240	3518
Sep-24	2590	1976
Oct-24	2181	1880
Nov-24	1474	1482
Dec-24	1040	1153
TOTAL	26951	23088

An Coire / Arts Council Project Funding

Carntogher Art Programme continued to deliver a bilingual arts programme within the community. The programme has been varied and inclusive with the programme reflecting previous years and recommendations being implemented. The programme delivered 35 separate workshops/classes including the regular painting, fused glass, sewing and wreath making. However, a number of new workshops like silver jewellery making, and felt making proved extremely popular among participants. A total of 16 different events have happened within the programme in 2024 including a number of music events – Niall Hanna & Damien McKee CD launch and Mr Hullabaloo Christmas Shows a few key highlights. A few other highlights included the annual Culture Night and Nollaig na Bman cookery demo and music evening.

Thanks to the continued support of our funders, Arts Council NI & Mid Ulster District Council, who continue to support us in the delivery of the arts to our community. The project has been running very successfully over the past 9 years in attracting new people to experience the arts and also develop the skills of those in the local area and further afield. A full programme has been planned for 2025 & can be found on our website www.ancarn.org

Community Action Fund Project

A new project was secured in 2024 from Donegal County Council. The funding of €50,000 is a cross boarder project in partnership with Cillulta in Donegal and will involve Upgrading of thermal performance of building by upgrading the external wall insulation from the inside of the An Carn building and installation of renewable heating including air-source Heat Pump, Solar and Battery Storage. Project is due to complete in 2025.

Self Catering Accommodation – An Teach Glas

In 2024, our average occupancy for the year was 26.5%. This is down on 2023 figures and well below the NI average. Contributing factors could be the change in trends and families travelling abroad again to holiday. Focus must be on attracting more staycations in 2025.

2024						
	Teach Shuí Finn			Teach Loch Bran		
	Available bed nights	Occupied bed nights	% rate	Available bed nights	Occupied bed nights	% rate
January	31	1	3%	31	1	3%
February	29	1	3%	29	3	10%
March	31	2	6%	31	5	16%
April	30	9	30%	30	2	7%
May	31	14	45%	31	7	23%
June	30	19	63%	30	18	60%
July	31	24	77%	31	16	52%
August	31	21	68%	31	9	29%
September	30	12	40%	30	4	13%
October	31	20	65%	31	10	32%
November	30	2	7%	30	6	20%
December	31	19	61%	31	13	42%
Average %	144		32%	94		21%

The Association continued to use on-line booking sites such as AirBnB, Booking.com and TripAdvisor to help to attract more guests to stay in 2024. However, our own booking site was launched – www.anteachglas.com. This website will in due course offer the option to guests and tourists to book activities for Spraoi as a package with

their stay, as well offering a breakfast option as part of their package, not only as a selling point for the houses but also in hopes to increase footfall in An Croí.

The booking engine on the website has cut administration time on our end, in providing access to all relevant parties to the details of each booking, (number of guest, check in time etc.), providing financial reports, and integrating all booking platforms together etc. This should simplify the operational side of the business and allow more time for marketing.

The houses continue to be increasingly popular, especially amongst larger groups of people and families, and the Association increased prices for the 2024/2025 season to reflect the standard of services provided and the increase in costs of bills.

The houses and café are still working alongside each other to encourage those staying to avail of the other services provided in the An Carn Complex – we are offering a discounted breakfast for guests staying on longer stays. We are intending to extend this deal to other local accommodation providers in attempts to increase footfall during the quiet, breakfast hours in the café.



New Social Enterprise – Prionta Ltd

We established our new printing company in October 2021 with the aim to design and print gift in Irish. We created our own line of Christmas gifts and décor, including pyjamas, cushions and mugs, and sold these mainly to Siopa an Carn, where they proved to be a huge hit. We also sold these to other distributors, Cultúrlann Uí Chanáin and Cultúrlann MacAdam Ó Fiaich. In 2023, we had no production due to staff shortages although plans are underway to establish a mini enterprise group involving the Irish language leadership programme in 2024.

Future Projects –

The Association is continually working on new project ideas and these include for 2025:

1. Sustainable Community Buildings Grant – Big Lottery to improve energy efficiency within the An Carn building
2. Peace Plus project in partnership with Gaoth Dobhair GAC and Slaughtneil GAC – cross boarder project focusing on intergenerational activities and general community activity.

Use of the An Carn Facilities by other organisations

The An Carn centre is used by a number of other organisations, both commercial and voluntary.

Carn Wheelers

Carn Wheelers is the local cycling club and is based at An Carn. It uses the centre as a base for its regular monthly meetings and provides an opportunity for cooperation on activities and events. An Carn currently provides the facilities at An Carn free of charge to Carn Wheelers.



North West Mountain Rescue.

The North-West Mountain Rescue is based at An Carn and uses the centre for its regular meetings and for training events and activities as well as publicity etc. Again there are opportunities for co-operation between the mountain rescue and the Association in relation to the provision of First Aid courses and helping out at Rith An Chairn. Both groups continued to work together in 2018/2019 on Carntogher Resilience Project.



Club Óige Luraigh

Club Óige Luraigh continues to provide a range of activities through the medium of Irish for children from 8 to 18 years old. The young people play an important part in organising and delivering the events themselves and these events and activities provide an important opportunity for children to use their language within an informal and fun environment.



Sperrin Walkers Club

Sperrin Walking Club uses the An Carn centre for their monthly meetings and any training courses they deliver. We hope to establish strong links with the group in order to deliver a Carntogher Walking festival in the future.

Community First Responder Scheme – Dalriada Urgent Care



This community scheme involves volunteers from the local area who are working together with Dalriada Urgent Care to deliver grass roots medical care for members of the community. The scheme offers an essential service and support to medical professional. Quarterly training and training for new volunteers is facilitated at An Carn.

Ceoltóirí Luraigh – Machaire Rátha / Carn Tóchair

Ceoltóirí Luraigh make regular use of the buildings at An Carn for their weekly classes, which cater for approx 150 students over a range of instruments including banjo, fiddle, accordion, bodhrán, guitar, tin whistle, flute and a growing Grúpa Ceoil. On an annual basis they avail of the facilities at An Coire for a concert where these classes are showcasing their ability to their families in a state of the art venue. The committee also hold meetings at an Carn on a monthly basis.



Conclusion

During the 2024 year the Association continued to perform an important community function within the Carntogher area. The Association has continued to provide important support for a range of other organisations within the area and hopes to further extend this with ongoing collaboration and partnership building.

The sheer range of projects promoted by the Association is an ongoing challenge to its operation as a single Management Board and the Directors are currently undertaking a review of the management structure of the group to delegate much responsibility for the delivery of the various projects to a range of sub-committees.

In the process of doing this we are taking the opportunity to broaden the involvement and membership of the Group to attract people who have an interest in each of the various projects, but who may not have been interested in being involved on a general management board. If successful, this will further strengthen the function of the Association locally and in turn strengthen the viability.

2025 will be another exciting year for the Association with plans to implement better management structures and the ongoing development at Drumnaph Nature Reserve, new projects and plans to develop tourism in the area.

Statement of trustees' responsibilities in respect of the annual report and the financial statements

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information of which the charity's accountants are unaware; and
- they have taken all the steps that they ought to have taken as trustees/directors in order to make themselves aware of any relevant information and to establish that the charity's accountants are aware of that information.


Auditors

MKP Accountants Ltd, 42A-44A New Row, Coleraine, offer themselves for re-appointment.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 13th November 2025 and signed on their behalf by:

A handwritten signature in black ink that reads "N O'Kane". The signature is written in a cursive style with a large initial 'N' and 'O'.

Niall O'Kane, Company Secretary
Carnogher Community Association






Annual Report 2024 MKP amended

Final Audit Report

2025-11-14

Created:	2025-11-14
By:	MKP Accountants (office@emaccountants.co.uk)
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"Annual Report 2024 MKP amended" History

-  Document created by MKP Accountants (office@emaccountants.co.uk)
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Carrtogher Community Association

Northern Ireland - Charity number 104017

Accounts

Registration number NI035332

Carntogher Community Association

Registered Charity Number: NIC 104017

Trustees' report and financial statements

for the year ended 31 December 2023

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Company information

Trustees	Niall O'Kane Liam O Flannagan John Donnelly Karen Mills Barry Glass Caoimhe Maria Mhic Thaidhg	Chairperson Resigned 01/04/2024 Appointed 01/04/2024
Secretary	Niall O'Kane	
Key Management Personnel	Claire Doherty Leonne Lindsay Joseph Doherty Kelly Hann Aoibheann Doherty Aoife Ni Chaiside	Centre Manager Project Manager Project Manager Project Manager Irish Language Manager Youth Officer
Company number	NI035332	
Registered office	132A Tirkane Road Maghera Co Derry BT46 5NH	
Auditors	EM Accountants 42A-44A New Row Coleraine BT52 1AF	
Business address	132A Tirkane Road Maghera Co Derry BT46 5NH	
Bankers	Bank of Ireland 11 Market Street Magherafelt Co Derry BT45 6EE	

Carntogher Community Association
Independent auditors' report to the trustees of
Carntogher Community Association

Opinion

We have audited the financial statements of Carntogher Community Association for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other Matter Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Respective responsibilities of trustees

As explained more fully in the Trustees Responsibilities Statement set out, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the annual report and the financial statements and being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, the Charity Commission for Northern Ireland, tax legislation, employment legislation, safeguarding/child protection.
- We enquired of the directors, reviewed correspondence with HMRC for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org/auditresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


[Paul McKillop \(Oct 4, 2024, 15:31 GMT+1\)](#)

Paul McKillop, FCCA (senior statutory auditor)
For and on behalf of EM Accountants, Statutory Auditor

42A-44A New Row
Coleraine
BT52 1AF

DATE: 3rd October 2024

Carnogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2023

	Notes	Restricted £	Unrestricted £	2023 £	2022 £
Incoming and endowments from					
Donations, legacies and gifts		-	94,019	94,019	5,212
Grants receivable	2	307,781	-	307,781	302,851
Activities for generating funds					
Fundraising and sponsorship		-	-	-	-
Investment income	4	-	18,078	18,078	18,062
Course fees		-	24,401	24,401	26,848
Other income	5	-	47,130	47,130	49,734
Total income and endowments		<u>307,781</u>	<u>183,628</u>	<u>491,409</u>	<u>402,707</u>
Charitable expenditure					
Direct Activity Costs	6	300,559	228,606	529,165	493,123
Other governance costs		3,250	3,649	6,899	5,320
Total expenditure		<u>303,809</u>	<u>232,255</u>	<u>536,064</u>	<u>498,443</u>
Net income/(expenditure) before transfers		3,972	(48,627)	(44,655)	(95,736)
Gross transfers between funds	10	(58,600)	58,600	-	-
Net income/(expenditure) for year/net income/(loss)		<u>(54,629)</u>	<u>9,973</u>	<u>(44,655)</u>	<u>(95,736)</u>
Fund balances brought forward at 1 January 2022		2,309,992	169,779	2,479,771	2,575,507
Fund balances brought forward at 31 December 2022		<u>2,255,363</u>	<u>179,753</u>	<u>2,435,116</u>	<u>2,479,771</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2022

	Notes	Restricted £	Unrestricted £	2022 £
Incoming and endowments from				
Donations, legacies and gifts		-	5,212	5,212
Grants receivable	2	302,851	-	302,851
Activities for generating funds				
Fundraising and sponsorship		-	-	-
Investment income	4	-	18,062	18,062
Course fees		-	26,848	26,848
Other income	5	-	49,734	49,734
Total income and endowments		<u>302,851</u>	<u>99,856</u>	<u>402,707</u>
Direct Activity Costs	6	206,962	286,161	493,123
Other governance costs		2,600	2,720	5,320
Total expenditure		<u>209,562</u>	<u>288,881</u>	<u>498,443</u>
Net income/(expenditure) before transfers		93,289	(189,025)	(95,736)
Gross transfers between funds	10	(63,576)	63,576	-
Net income/(expenditure) for year/net income/(loss)		<u>29,713</u>	<u>(125,449)</u>	<u>(95,736)</u>
Fund balances brought forward at 1 January 2022		2,280,279	295,228	2,575,507
Fund balances brought forward at 31 December 2022		<u>2,309,992</u>	<u>169,779</u>	<u>2,479,771</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Balance sheet
as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		2,272,363		2,339,192
Investments	13		20,000		20,000
Current assets					
Stocks			-	5,300	
Debtors	14	140,382		74,665	
Cash at bank and in hand		44,867		100,057	
			<u>185,249</u>	<u>180,022</u>	
Creditors: amounts falling due within one year	15	(42,496)		(59,443)	
Net current (liabilities)/assets			<u>142,753</u>		<u>120,579</u>
Total assets less current liabilities			<u>2,435,116</u>		<u>2,479,771</u>
Net assets			<u>2,435,116</u>		<u>2,479,771</u>
Capital and reserves					
Restricted reserves	16		2,255,363		2,309,992
Unrestricted Reserves	16		179,753		169,779
Shareholders' funds			<u>2,435,116</u>		<u>2,479,771</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved and authorised for issue by the Board on 3rd October 2024 and signed on its behalf by

Niall O'Kane
Trustee

Nai'll O'Kane
Nai'll O'Kane (Oct 4, 2024 15:29 GMT+1)

Registration No. NI035332

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Cash Flow Statement for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flow from operating activities	18	(51,862)	66,331
Net cash flow from operating activities		<u>(51,862)</u>	<u>66,331</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(3,328)	(70,641)
Payments to acquire shares		-	-
		<u> </u>	<u> </u>
Net cash flow from investing activities		<u>(3,328)</u>	<u>(70,641)</u>
Net increase/(decrease) in cash and cash equivalents		(55,190)	(4,310)
Cash and cash equivalents at 1st January		100,057	104,367
Cash and cash equivalents at 31st December		<u><u>44,867</u></u>	<u><u>100,057</u></u>

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

1 Accounting policies

Charity Information

Carntogher Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is An Carn, 132a Tirkane Road, Maghera. BT46 5NH. Carntogher Community Association is a public benefit entity.

1.1. Basis of preparation

The financial statements are prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS102), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and the trustees have concluded that the financial statements give a true and fair view.

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2. Tangible fixed assets and depreciation

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	- 2% Straight line
Equipment	- 20% Reducing balance
Office equipment	- 20% Reducing balance

1.3. Investments

Income from investments is included, together with the related tax credit, in the year in which it is received. Rent receivable from investment property is classified as investment income.

1.4. Incoming resources

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

Donations and gifts

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating fund

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of other income generation e.g., the costs associated with investment portfolio.

Charitable expenditure

Charitable expenditure comprises direct expenditure including direct staff costs to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those incurred in the governance of its assets and are associated with constitutional, statutory and strategic requirements.

1.6. Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

1.7. Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure. Definitions of the various types of funds are as follows.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

1.9. Employee benefits

When employees have rendered service to the charity, the short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operated a defined contribution plan for the benefit of its employees. The pension cost charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings.

1.10. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements (apart from those involving estimates), estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the revision and future period where the revision affects both current and future periods.

1.11. Going Concern

The trustees have considered the effect of Brexit and the cost-of-living crisis on the Charity and its ability to meet its working capital requirements. Having considered all matters the Trustees believe that there are no material uncertainties about the charity's ability to continue.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

2. Grants receivable

	Restricted	Unrestricted	2023	2022
	£	£	£	£
AFA	-	-	-	10,000
Arts Council	36,609	-	36,609	36,609
Mid Ulster Council	71,987	-	71,987	19,743
Foras na Gaeilge	160,656	-	160,656	99,250
Heritage Lottery Fund	-	-	-	77,072
Ciste	30,830	-	30,830	30,177
Education Authority	5,800	-	5,800	-
Department for Communities	-	-	-	30,000
Conradh Na Gaeilge	852	-	852	-
An Toireachtas OIC	212	-	212	-
Glor na nGael Teor	835	-	835	-
	<u>307,781</u>	<u>-</u>	<u>307,781</u>	<u>302,851</u>

Grants receivable in the 2022 year were all restricted

3. Auditors' remuneration

	2023	2022
	£	£
Auditors' remuneration - audit of the financial statements	2,250	1,950
Auditors' remuneration – other services	2,900	2,200

4. Investment income

	2023	2022
	£	£
Rental income	18,068	18,062
Bank interest received	10	-
	<u>18,078</u>	<u>18,062</u>

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

5. Other Income	2023	2022
	£	£
Room hire, office rent and administration	18,328	9,808
Internet and services provided	2,553	5,246
Access NI forms	611	114
Livestock sales and single farm payment	11,937	7,624
Glor Na Gael Prize Money	848	5,647
Samhain event	4,761	--
Coronavirus Job Retention scheme	-	-
Social events	5,567	11,105
ROCS	1,054	1,221
Visiting groups	1,471	7,636
Other miscellaneous income	-	1,333
	<u>47,130</u>	<u>49,734</u>

6. Charitable expenditure

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Direct activity costs				
Wages and salaries	139,455	103,662	243,117	221,511
Staff training	-	2,565	2,565	173
Pension costs	5,935	1,012	6,947	6,591
Recruitment fees	-	40	40	176
Bank charges	122	640	762	901
Loan interest	-	665	665	961
Projects	72,302	16,640	88,942	80,521
Marketing and publicity	6,471	760	7,231	8,318
Catering	800	4,233	5,033	4,272
Tutors fees	13,115	3,465	16,580	24,035
Rent and administration	15,293	-	15,293	4,776
Rates	-	2,738	2,738	3,126
Printing, postage and stationery	12,884	643	13,527	5,098
Heat, light and power	13,620	5,539	19,159	33,997
IT Maintenance and software costs	7,869	1,444	9,313	4,587
Repairs and maintenance	2,148	3,433	5,581	6,074
Furnishings	-	-	-	1,216
Travelling expenses	831	504	1,335	512
Bad Debt write off	-	-	-	54
Farm expenses and stock movement	-	7,384	7,384	65
Insurance	4,870	1,090	5,960	6,374

Carntogher Community Association

Continued....

Depreciation	-	70,157	70,157	74,422
Telephone and internet	3,322	251	3,574	3,688
Miscellaneous	122	1,140	1,262	1,552
Scholarships	-	350	350	125
Consultancy fees	1,400	251	1,651	-
	300,559	228,606	529,165	493,123

	Restricted	Unrestricted	2022
	£	£	£
Direct activity costs			
Wages and salaries	107,166	114,345	221,511
Staff training	-	173	173
Pension costs	6,591	-	6,591
Recruitment fees	-	176	176
Bank charges	-	901	901
Loan interest	-	961	961
Projects	53,796	26,725	80,521
Marketing and publicity	1,559	6,759	8,318
Catering	362	3,910	4,272
Tutors fees	13,862	10,173	24,035
Rent and administration	4,776	-	4,776
Rates	-	3,126	3,126
Printing, postage and stationery	850	4,248	5,098
Heat, light and power	9,401	24,596	33,997
IT Maintenance	2,179	2,408	4,587
Repairs and maintenance	2,690	3,384	6,074
Furnishings	387	829	1,216
Travelling expenses	171	341	512
Bad Debt write off	-	54	54
Farm expenses and stock movement	-	65	65
Insurance	1,125	5,249	6,374
Depreciation	-	74,422	74,422
Telephone	2,047	1,639	3,688
Miscellaneous	-	1,552	1,552
Scholarships	-	125	125
	206,962	286,161	493,123

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

7.	Net outgoing resources for the year	2023	2022
		£	£
	Net outgoing resources for the year after charging:		
	Staff costs (Note 9)	250,064	228,102
	Depreciation of owned assets	70,157	74,422
		<u> </u>	<u> </u>

No indemnity insurance for trustee's liability has been purchased by the charity.

8.	Interest payable and other charges	2023	2022
		£	£
	Interest payable on loans and bank charges	1,427	1,862
		<u> </u>	<u> </u>

9. Employees

Number of employees

The average monthly numbers of employees excluding trustees, during the year were:

	2023	2022
	Number	Number
Administration	2	2
Support	7	7
	<u> </u>	<u> </u>
	9	9

Employment costs

	2023	2022
	£	£
Wages and salaries	227,900	204,279
Employer National insurance	15,217	13,861
Employer pension costs	6,947	6,591
Redundancy	-	3,371

No employee received emoluments of more than £60,000 (2022: None)

The company operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £6,947 (2022: £6,591). Contributions outstanding at the year end amount to £Nil (2022: £Nil). The total amount of employee benefits received by key management personnel in the year was £122,002 (2022: £112,991)

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

10. Transfers between funds	Restricted funds £	Unrestricted funds £
Transfer from restricted funds to unrestricted funds	(58,600)	58,600

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

11. Taxation

The company is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are supplied solely for charitable purposes.

12. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 January 2023	2,883,137	308,797	154,807	3,346,741
Additions	-	2,986	342	3,328
At 31 December 2023	2,883,137	311,783	155,149	3,350,069
Depreciation				
At 1 January 2023	660,925	206,200	140,424	1,007,549
Charge for the year	46,379	20,867	2,911	70,157
At 31 December 2023	707,304	227,067	143,335	1,077,706
Net book values				
At 31 December 2023	2,175,833	84,716	11,814	2,272,363
At 31 December 2022	2,222,212	102,597	14,382	2,339,192

The Trustees of The National Heritage Memorial fund, The Department of Agriculture, Environment and Rural Affairs and Ulster Community Investment Trust Limited all have charges over Lands owned by the company.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

13. Investments	2023	2022
	£	£
Unlisted shares held	20,000	20,000
	<hr/>	<hr/>
As at 31 st December 2022 and 2023	20,000	20,000
	<hr/> <hr/>	<hr/> <hr/>
14. Debtors	2023	2022
	£	£
Prepayments and accrued income	55,441	18,464
Loans	78,500	38,000
VAT refund due	6,441	18,201
	<hr/>	<hr/>
	140,382	74,665
	<hr/> <hr/>	<hr/> <hr/>
15. Creditors: amounts falling due within one year	2023	2022
	£	£
UCIT loan	5,269	12,608
Other taxes and social security costs	4,831	4,213
Other creditors	2,675	2,675
Other loans	-	10,000
Accruals and deferred income	29,721	29,947
	<hr/>	<hr/>
	42,496	59,443
	<hr/> <hr/>	<hr/> <hr/>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

16. Funds

	Balance 1 January 2023 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2023 £
Restricted funds					
Tangible Fixed Assets	2,020,865	1,249	-	(58,600)	1,963,514
Net Current Assets	289,127	306,532	(303,809)	-	291,849
	<u>2,309,992</u>	<u>307,781</u>	<u>(303,809)</u>	<u>(58,600)</u>	<u>2,255,363</u>
Unrestricted funds					
Tangible fixed assets	318,327	2,079	(70,156)	58,600	308,850
Investments	20,000	-	-	-	20,000
Net Current Assets	(168,548)	181,549	(162,099)	-	(149,098)
	<u>169,779</u>	<u>183,628</u>	<u>(232,255)</u>	<u>58,600</u>	<u>179,752</u>
Total funds	<u>2,479,771</u>	<u>491,409</u>	<u>(536,064)</u>	<u>-</u>	<u>2,435,116</u>

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

	Balance 1 January 2022 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2022 £
Restricted funds					
Tangible Fixed Assets	2,041,758	42,683	-	(63,576)	2,020,865
Net Current Assets	238,521	260,168	(209,562)	-	289,127
	<u>2,280,279</u>	<u>302,851</u>	<u>(209,562)</u>	<u>(63,576)</u>	<u>2,309,992</u>
Unrestricted funds					
Tangible fixed assets	301,214	27,958	(74,421)	63,576	318,327
Investments	20,000	-	-	-	20,000
Net Current Assets	(25,986)	71,898	(214,460)	-	(168,548)
	<u>295,228</u>	<u>99,856</u>	<u>(288,881)</u>	<u>63,576</u>	<u>169,779</u>
Total funds	<u>2,575,507</u>	<u>402,707</u>	<u>(498,443)</u>	<u>-</u>	<u>2,479,771</u>

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

17. Analysis of the net assets between funds

	Tangible fixed assets	Investments	Net current assets	2023	2022
	£	£	£	£	£
Restricted funds	1,963,514	-	291,849	2,255,363	2,309,992
Unrestricted funds	308,850	20,000	(149,098)	179,753	169,779
Total	<u>2,272,364</u>	<u>20,000</u>	<u>142,752</u>	<u>2,435,116</u>	<u>2,479,771</u>

	Tangible fixed assets	Investments	Net current assets	2022
	£	£	£	£
Restricted funds	2,020,865	-	289,127	2,309,992
Unrestricted funds	318,327	20,000	(168,548)	169,779
Total	<u>2,339,192</u>	<u>20,000</u>	<u>120,579</u>	<u>2,479,771</u>

18 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for year	(44,655)	(95,736)
Depreciation and impairment of tangible fixed assets	70,157	74,422
(Increase)/decrease in debtors	(65,717)	85,219
(Increase)/decrease in stock	5,300	(660)
Increase/(decrease) in creditors	(16,947)	3,087
Net Cash Flow from operating activities	<u>(51,862)</u>	<u>66,331</u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

19. Trustees' Emoluments

The trustees neither received nor waived any emoluments during the year (2022: Nil).

No out-of-pocket expenses were reimbursed to trustees during the year (2022: Nil).

20. Related Party Transactions

During the year the charity received rent from the following companies under their control

	2023	2022
	£	£
An Carn Ltd	5,000	5,000
An Croi	5,000	5,000
An Coire	8,000	8,000
	<u>18,000</u>	<u>18,000</u>

21. Capital Commitments

At 31st December there were no commitments for capital expenditure (2022: Nil).









C179 Carntogher Community Association FS 31.12.2023

Final Audit Report

2024-10-04

Created:	2024-10-04
By:	EM Accountants (office@emaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIm8t5FO2U0aMvj23CN9FeGr_SrGa2BBi

"C179 Carntogher Community Association FS 31.12.2023" History

-  Document created by EM Accountants (office@emaccountants.co.uk)
2024-10-04 - 11:12:50 AM GMT
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2024-10-04 - 2:30:10 PM GMT
-  Document e-signed by Paul McKillop (pmckillop@emaccountants.co.uk)
Signature Date: 2024-10-04 - 2:31:12 PM GMT - Time Source: server
-  Agreement completed.
2024-10-04 - 2:31:12 PM GMT

Carrtogher Community Association

Northern Ireland - Charity number 104017

Annual report



Coiste Forbartha Charn Tóchair
Carntogher Community Association

Tuairisc na Bliana

Annual Report

Eanair – Nollaig 2023

January – December 2023



The Trustees, who are also the directors of the company for the purposes of the Companies Act, present their annual report and audited financial statements of the charity for the year ended 31 December 2023.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report.

1.0 Background

Carntogher Community Association was originally set up as an unincorporated association on 8th January 1992 and formally reconstituted as a company limited by guarantee with Charitable Status on 16th December 1998.

1.1 Charitable Purposes & Constitution and how our charitable activities deliver public benefit

The trustees have had regard to the Commissions Public benefit statutory guidance.

The objects of the Association as set out in the Memorandum of Association are as follows:

(i) to promote the revival of the Irish-language in General and within the Carntogher Area in particular.

(ii) to promote the benefit of the inhabitants of Carntogher and its environs without distinction of age, sex, race, political, religious or other opinion by the advancement of education and the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;

(iii) to preserve for the benefit of the public whatever land buildings or other structures may exist in Carntogher and its environs of particular beauty or historical or architectural interest;

(iv) to provide or secure the provision of public amenities in Carntogher and its environs for the benefit of the inhabitants thereof;

(v) the conservation and protection of land in the Carntogher area which is of aesthetic or scientific interest.

1.2 Administration & Governance

Carntogher Community Association is registered with the Companies Registrar under registration number NI035332. It is also recognised as a charity by the Inland Revenue, NIC 104017. Its registered office is at An Carn, 132A Tirkane Road, Maghera Co. Derry BT46 SRE and most of its ongoing operations are also located at this address. The trustees and secretary of the charity who served during the year and at the date of this report are as follows:

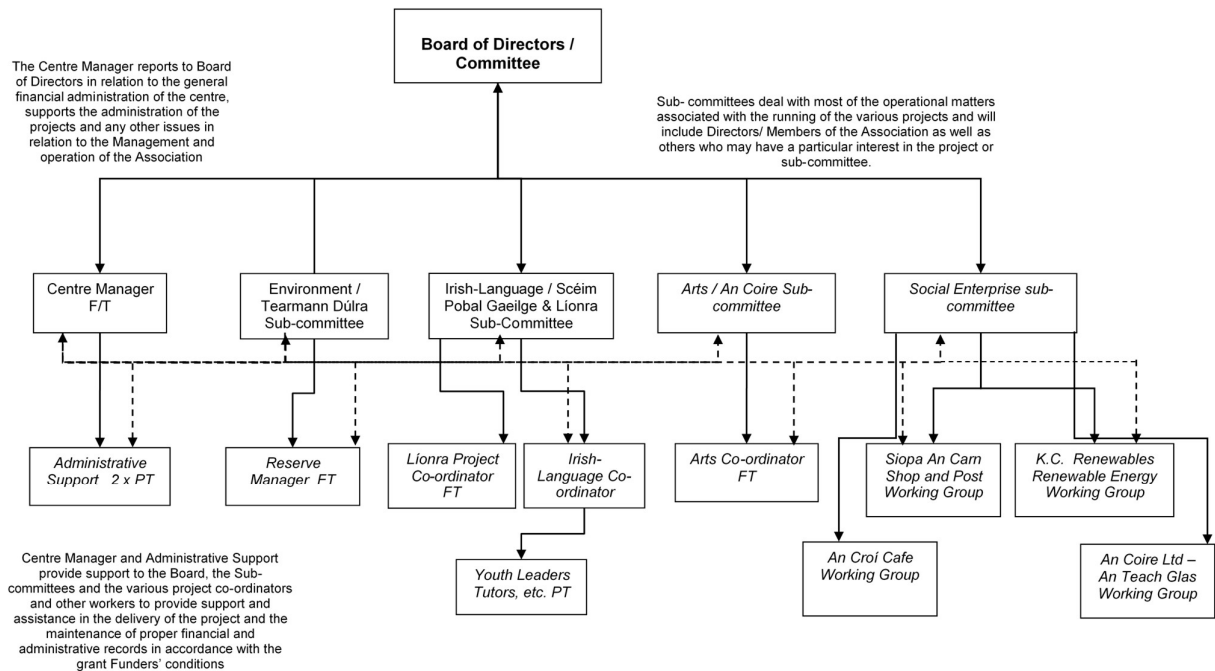
- Liam O Flannagan Chairman
- Niall O'Kane Company Secretary
- John Donnelly (Resigned on 1 April 2024)
- Barry Glass
- Karen Mills
- Caoimhe Mhic Thaidhg (Appointed on 1 April 2024)

The Charity also admits additional members who are involved in the management and delivery of the activities of the charity. These are appointed at the AGM and are as follows:

- Martin Diamond
- Padraig Ó Mianain
- Diarmuid De Brun
- Susan Uí Mhianain
- Shane Ward
- Claire Mulholland
- Pat Mullan

All of the above members have the option to attend the Trustees/ Board meetings and to be involved in a range of sub-committees. The charity has 10 direct employees (7 full time & 3 Part time) and its social economy businesses employ over 6 full time and 14 part time employees (10 FTE).

The operational management structure of the charity is as follows.



The Trustees/ Board meeting takes place on a bimonthly basis and the sub-committee meetings generally happen on a monthly basis. Applications for trusteeship/directorship are sought at the AGM which is advertised within the local area.

1.3 Financial Review & Reserves Policy

The Trustees, who are also the directors of the company for the purposes of the Companies Act, have approved their annual report and audited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives. The majority of these incoming resources have been utilised in the year for their intended purpose.

The trustees have a policy of designating funds for specific purposes. The charity has received funds from a number of sources to finance the acquisition of fixed assets.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets of designated for specific purposes ("the free reserves") held by the charity should be between six

and nine months of the resources expended, which equates to a minimum of £90,000, in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would be necessary to consider how the income would be replaced or activities changed.

At the balance sheet date the free reserves (Net Current Assets), amount to a deficit of £149,098 and do not reach the minimum £90,000 and did not exceed the minimum target level. This showed a reduction in the deficit by £19,450 from the previous year which showed a deficit in our reserves of £168,548. We will continue in the coming years to reduce this deficit in our Net Current Assets in order to target towards securing the minimum level of surplus of £90,000. We have targeted to do this over a 5-years period by reducing this deficit by around £50,000 in each of the coming 5 years.

In order to deliver a long term sustainable position in relation to its core operational costs and the rebuilding of its reserves the Association will continue to adopt the strategy of promoting social economy projects in order to build a source of income including An Croí Cafe, Siopa An Carn (a gift shop/ book shop/ post office), An Teach Glas, self-catering accommodation and a new venture Prionta. To date these ventures have been working towards a modest income to the Association, but building on the success of these ventures will provide a sustainable income to the

Association that will help meet our core costs, allow match funding for various projects, and to start to rebuild out capital reserves.

1.4 Investment Policy

While building its reserve, the charity aims to ensure that there is sufficient cash flow to meet its ongoing commitments. Funds that are surplus to immediate requirements will be kept available on a current account and any funds not immediately required will be invested in short term deposit accounts at the most beneficial rates available reflecting the investment period.

1.5 Risk Management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

2.0 Charitable Activities - Introduction

Overall, 2023 proved to be another busy year for the Association with a wide range of successful projects promoted during the year and the continued growth of our social enterprises.

The following provides a summary of the activities undertaken through the various projects during the year:

Carnogher 30 Year Celebration

An evening of celebration was hosted by Mid Ulster Council to mark the Associations 30 Years. A lovely evening spent recognising the work of the Association and the impact on the local community.



Scéim Forbartha Líonra Gaeilge

Scéim Forbartha Líonra Gaeilge began in January 2022 replacing the previous SPG project. The organisation was successful in its application to the funding scheme to secure the community funding until 2024. The funding scheme covers the Irish language officer wage and overheads with a small amount contributing to programme costs.

We continued and delivered a very successful range of activities online and resumed face to face classes again from September.

A full programme was delivered with a range of courses, activities/classes

Irish classes for adults, one day intensive courses for adults (Seachtain na Gaeilge) and a Ciorcal Comhrá Conversation circle for adults.

Seachtain na Gaeilge – Irish Language Week events included: a Dianchúrsa for adults – Intensive Course – 4 levels, GCSE & As & A2 Dianchúrsaí, Workshops with Maire Andrews and local Gaelscoileanna, Screening of Frank agus Rosie & Tarrach, Lá na Scoileanna // Schools day with Franzini Brothers and Gaelscoileanna and school days for R5 – R7 & P7 from English medium schools.

Feis Charn Tóchair providing a range of competitions onsite including music, traditional singing, poetry recitation, art, fáinne competition, scholarship award, writing competitions (with over 800 entries). Recordings of the poems for each age group available on our You Tube channel was of benefit to families and parents in helping their children prepare for the Feis. 25 volunteers to help co-ordinate and deliver the Feis. Children and teenagers from 31 different schools took part.

Dianchúrsa Gaeilge onsite during Féile Charn Tóchair. 4 levels.

Dianchúrsaí Cruinnis – a series of 3 Intensive Accuracy full day courses took place with 20 + adults attending per day

Spraoi an tSathairn – Saturday morning fun club through Irish for children in Rang 2 – Rang 4. Activities include – sports, team games, arts & crafts, storytelling 35+ attending weekly

Líonra – In 2023 the Líonra project was officially launched and worked commenced with a range of events and activities. The focus was mainly on a public awareness campaign about the language in the area and creating a support network to further help the fulfilment of the plan. Some key events included internationally renowned

historian and scholar Kevin Whelan who joined us at the An Coire Arts Centre for an evening to discuss the impacts that the Irish 'Famine' on the Irish people regarding sport, language, politics and everything in between. The project also hosted a group of students from Notre Dame who visited the area and strong links have been made for return visits. The Carnlann project commenced with the appointment of a new member of staff over the summer months to compile and archive material in a digital

format for future generations. This is the first step in the project and filming of local peoples stories began in late 2023. In May 2023, a language planning Symposium, Fréamhú Teamga, was held with over 70 in attendance from various Irish language organisations. Other key areas of work included the delivery of a speech regarding Youth at Udáras na Gaeltacht summit and the appointment of the Líonra Charn Tóchair on the national language planning working group. Ensuring the group continues to play a key role in future Irish Language planning.



Club Oige / Youth Activities

2023 saw great participation through all Irish language youth activities with over 100 members from P5 upward, activities included weekly youth club, group singing class, art class, comic art workshop, archery club and sports club. Activities were held

between An Carn, Drumnaph Nature Reserve and Maghera Leisure Centre and also included a few trips to other centres. The formation of the leadership programme for young people Yr 11/12 and Yr 13/14 has seen the group gather together, focusing on what skills they would like to develop and advice on what the programme will look like. There is one full-time youth worker and approx. 10 youth support staff who offer these activities to our youth.



Community Library/Leabharlann Phobail

The community library offers a much-needed resource for the local community and during 2023 St Brigids PS / Bunscoil Naoimh Bríd continued to visit on a regular basis to support the work of the teachers and parents.

The Library has both an English language and an Irish-language section, together with internet access, computer-based learning material including software packages, DVDs and CDs. The library is also well used by the wider community and its use is continuing to build. The Irish-language section of the library is particularly important in helping to develop a love for learning and reading in Irish outside of a formal education environment.

The Association identified a further need to enhance and update the library and through funding from Foras na Gaeilge, the Association implemented new software for the categorising and borrowing of books. The new system will aim to improve the process for users and also support staff to manage the day to day operations of the library.



An Croí Coffee House & Bistro

An Croí staff have worked tirelessly to continue to build on a strong customer base in 2023 and have continued as a popular eating establishment. Hospitality has been badly affected post covid with lack of staff continuing to create problems. However, the Café was able to reopen on Sundays in 2023 and have been building up a Sunday trade again. Overall, the café has been performing well throughout 2023 but rising costs has continued to make trading difficult with another trading loss in 2023. Steps have been taken to reduce costs and menu has been reviewed to help trading figures.



Training & Recreational Courses & Classes

A full programme of workshops and classes were delivered in 2023 and these included Pilates, flower arranging, health & wellbeing talks, St Brigids Cross making, Coppercraft, kids' art classes to name a few. The numbers attending course/workshop have been excellent throughout the year and demand has been increasing.



Post Office & Siopa An Carn

Siopa An Carn and Tirkane Post office are together a very important part of attracting people into An Carn and in attracting the local community into the building.

Tirkane Post Office is open 5 days a week and helps to provide more opportunities to use the service in the local community. Additional services like Amazon Hub has attracted many new customers to the Post Office and made more people aware of the services on offer.



Siopa An Carn continues to grow and expand as a well established gift/book business. A new manager, Gemma Ward, was employed to help the business to thrive and grow with a keen focus on online trading and overseeing the administrative side of the business.

From a financial point of view, it was a successful year for the shop with a small profit and this considering the registration for VAT and increasing overhead costs. It contributed a £5,000 rental to the Association and employment for 4 part time staff.

The trading figures for 2024 are expected to remain positive and provide great encouragement to the Association. Efforts to improve our online presence will be the key focus again in 2024 and developing a range of Irish language products.



Féile Charn Tóchair 2023

The festival is now into its 26th year and this year the Association made every effort to offer a wide range of events. The festival committee planned a full programme of events that can be found on our website: www.ancarn.org. Events included: Rith An Carn, Family Funday & BBQ, Gaeilc Families and Territories in South Derry Talk by Thomas McErlean, Irish mass at Granaghan Mass Rock, Gig with Pólca 4, Colaiste Charn Tóchair, Adult Dianchursa, Music & Craft workshops at Drumnaph and Historical talks on Carntogher mountain. With over 1200 attendees, the festival proved very successful. The festival received funding from Foras na Gaeilge, Arts Council NI and BSG Group towards marketing, capital items and entertainment.



Drumnaph Community Nature Reserve

Following the end of the Heritage Lottery Project funding in 2022, there was a decrease in the number of events and activities that took place at the Reserve in 2023. However, the site was managed by an interim caretaker who maintained the pathways for locals and visitors to enjoy the beautiful surroundings. Over 40,000 visitors were recorded as visiting the site in 2023. A number of subcommittees were formed, Ecology and Development, to plan the future of the Reserve. The Association were also successful in securing 3 year funding from the National Lottery Dormant Account in Oct 2023. This funding will see the employment of a Reserve manager to ensure the long term sustainability of the reserve.

Events and Activities

At the end of October, we held our annual Samhain Festival of Light which was a huge success. It was held over 2 nights and 600 people attended. Over 100 volunteers worked throughout the weekend in very challenging weather conditions to ensure the festival was a great success.



Cairde Dhroim nDamh Funding Record 2023

FUNDER	DATE	TOTAL AWARDED	PURPOSE
FORAS NA GAEILGE	APRIL 2023	£1984	LANTERN WALK
		£1984	

An Coire / Arts Council Project Funding

Carntogher Art Programme continued to deliver a bilingual arts programme within the community. The programme has been varied and inclusive with the programme reflecting previous years and recommendations being implemented. The programme delivered 30 separate workshops/classes including the regular painting, fused glass, sewing and wreath making. However, a number of new workshops like copperscraft, and felt making proved extremely popular among participants. A total of 15 different events have happened within the programme so far including a number of music events – Garadice, Polca 4, and Joe Diamond & Friends tribute night a few key highlights. A few other highlights included the annual Samhain event that attracted over 600 people to Drumnaph Nature Reserve, Culture Night and Marie Andrews / Franzini Brothers shows to the local Gaelscoileanna.

Thanks to the continued support of our funders, Arts Council NI & Mid Ulster District Council, who continue to support us in the delivery of the arts to our community. The project has been running very successfully over the past 9 years in attracting new people to experience the arts and also develop the skills of those in the local area and further afield. A full programme has been planned for 2024 & can be found on our website www.ancarn.org



Self Catering Accommodation – An Teach Glas

Since opening in June 2015, An Teach Glas Self Catering Accommodation has been growing steadily and has gained an excellent reputation among visitors. Over the past 9 years we have welcomed visitors from all over Ireland, France, Spain, Scotland and America who have experienced the 4* facilities on offer.

Occupancy Rates

In 2023, our average occupancy for the year was 28.5%. This is down on 2022 figures and well below the NI average. Contributing factors could be the change in trends and families travelling abroad again to holiday. Focus must be on attracting more staycations in 2024.

A) Table 1: Occupancy rates in 2023

	2023						Average
	Teach Shuí Finn			Teach Loch Bran			
	Available bed nights	Occupied bed nights	% rate	Available bed nights	Occupied bed nights	% rate	
January	31	6	19%	31	3	10%	15%
February	28	1	4%	28	1	4%	4%
March	31	4	13%	31	2	6%	10%
April	30	29	97%	30	6	20%	58%
May	31	12	39%	31	6	19%	29%
June	30	11	37%	30	5	17%	27%
July	31	19	61%	31	15	48%	55%
August	31	24	77%	31	19	61%	69%
September	30	7	23%	30	9	30%	27%
October	31	1	3%	31	5	16%	10%
November	30	9	30%	30	13	43%	37%
December	31	1	3%	31	1	3%	3%
Average %			34%			23%	

The Association continued to use on-line booking sites such as AirBnB, Booking.com and TripAdvisor to help to attract more guests to stay in 2023. However, work has commenced to create our own website for direct booking. The aim is to have our bilingual website up and running in early 2024. This website will in due course offer the option to guests and tourists to book activities for Spraoi as a package with their stay, as well offering a breakfast option as part of their package, not only as a selling point for the houses but also in hopes to increase footfall in An Croí.

The booking engine on the website will cut administration time on our end, in providing access to all relevant parties to the details of each booking, (number of guest, check in time etc.), providing financial reports, and integrating all booking platforms together etc. This should simplify the operational side of the business and allow more time for marketing.

The houses continue to be increasingly popular, especially amongst larger groups of people and families, and the Association increased prices for the 2023/2024 season to reflect the standard of services provided and the increase in costs of bills.

The houses and café are starting to work alongside each other to encourage those staying to avail of the other services provided in the An Carn Complex – we are offering a discounted breakfast for guests staying on longer stays. We are intending to extend this deal to other local accommodation providers in attempts to increase footfall during the quiet, breakfast hours in the café.



Tionscadal Forbartha Gnó/ Business Development Project

We received 3 year funding from Ciste Infheistíochta Gaeilge to employ a Business Development officer for supporting and developing existing and new Social enterprises at An Carn. The aim of the project is to create more streams of income, and to help the organisation become more sustainable and independent of funding. In 2023, the officer worked closely with our social enterprises – Siopa An Carn, An Croí, An Coire, An Teach Glas and Prionta to enhance their services and support their needs. The main focus in 2023 has been on developing a business plan for Spraoi Ltd (Irish Language Events Company) and sourcing funding. Planning application has been submitted about the capital works associated with the project. Other key outcomes have been the creation of a new An Teach Glas website and sourcing funding for capital items for the social enterprises ie: new signage for An Croí and promotional brochures for tourism.

New Social Enterprise – Prionta Ltd

We established our new printing company in October 2021 with the aim to design and print gift in Irish. We created our own line of Christmas gifts and décor, including pyjamas, cushions and mugs, and sold these mainly to Siopa an Carn, where they proved to be a huge hit. We also sold these to other distributors, Cultúrlann Uí Chanáin and Cultúrlann MacAdam Ó Fiaich. In 2023, we had no production due to staff shortages although plans are underway to establish a mini enterprise group involving the Irish language leadership programme in 2024.

Future Projects –

The Association is continually working on new project ideas and these include for 2024:

1. Drumnaph house & Barn – Hostel Accommodation
2. GF Trust – Sustainability grant
3. Sustainable Community buildings – Community Fund

Use of the An Carn Facilities by other organisations

The An Carn centre is used by a number of other organisations, both commercial and voluntary.

Carn Wheelers

Carn Wheelers is the local cycling club and is based at An Carn. It uses the centre as a base for its regular monthly meetings and provides an opportunity for cooperation on activities and events. An Carn currently provides the facilities at An Carn free of charge to Carn Wheelers.



North West Mountain Rescue.

The North-West Mountain Rescue is based at An Carn and uses the centre for its regular meetings and for training events and activities as well as publicity etc. Again there are opportunities for co-operation between the mountain rescue and the Association in relation to the provision of First Aid courses and helping out at Rith An Chairn. Both groups have worked together on the Carntogher Resilience Project.



Club Óige Luraigh

Club Óige Luraigh continues to provide a range of activities through the medium of Irish for children from 8 to 18 years old. The young people play an important part in organising and delivering the events themselves and these events and activities provide an important opportunity for children to use their language within an informal and fun environment.



Sperrin Walkers Club

Sperrin Walking Club uses the An Carn centre for their monthly meetings and any training courses they deliver. We hope to establish strong links with the group in order to deliver a Carntogher Walking festival in the future.

Carntogher First Responder Scheme – Dalriada Urgent Care



This community scheme involves volunteers from the local area who are working together with Dalriada Urgent Care to deliver grass roots medical care for members of the community. The scheme offers an essential service and support to medical professional. Quarterly training and training for new volunteers is facilitated at An Carn. In 2023, the local branch rebranded and established Carntogher First Responders in order to source new funding pots. Plans to replace the defibrillators are well under way and hope to replace in 2024.

Ceoltóirí Luraigh – Machaire Rátha / Carn Tóchair

Ceoltóirí Luraigh make regular use of the buildings at An Carn for their weekly classes, which cater for approx 150 students over a range of instruments including banjo, fiddle, accordion, bodhrán,



guitar, tin whistle, flute and a growing Grúpa Ceoil. On an annual basis they avail of the facilities at An Coire for a concert where these classes are showcasing their ability to their families in a state of the art venue. The committee also hold meetings at an Carn on a monthly basis.

Conclusion

During the 2023 year the Association continued to perform an important community function within the Carntogher area. The Association has continued to provide important support for a range of other organisations within the area and hopes to further extend this with ongoing collaboration and partnership building.

The sheer range of projects promoted by the Association is an ongoing challenge to its operation as a single Management Board and the Directors are currently undertaking a review of the management structure of the group to delegate much responsibility for the delivery of the various projects to a range of sub-committees.

In the process of doing this we are taking the opportunity to broaden the involvement and membership of the Group to attract people who have an interest in each of the various projects, but who may not have been interested in being involved on a general management board. If successful, this will further strengthen the function of the Association locally and in turn strengthen the viability.

2024 will be another exciting year for the Association with plans to implement better management structures and the ongoing development at Drumnaph Nature Reserve, new projects and plans to develop tourism in the area.

Statement of trustees' responsibilities in respect of the annual report and the financial statements

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information of which the charity's accountants are unaware; and
- they have taken all the steps that they ought to have taken as trustees/directors in order to make themselves aware of any relevant information and to establish that the charity's accountants are aware of that information.


Auditors

EM Accountants, 42A-44A New Row, Coleraine, offer themselves for re-appointment.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 3rd October 2024 and signed on their behalf by:

A handwritten signature in black ink that reads "N O'Kane". The signature is written in a cursive style with a large initial 'N' and 'O'.

Niall O'Kane, Company Secretary
Carrtogher Community Association






C179 Trustees Report 31.12.2023

Final Audit Report

2024-10-04

Created:	2024-10-04
By:	EM Accountants (office@emaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAr_bKpMmLvZX6kBejMEcn0-vv5BHM6dlu

"C179 Trustees Report 31.12.2023" History

-  Document created by EM Accountants (office@emaccountants.co.uk)
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Carrtogher Community Association

Northern Ireland - Charity number 104017

Annual return

Registration number NI035332

Carntogher Community Association

Registered Charity Number: NIC 104017

Trustees' report and financial statements

for the year ended 31 December 2023

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Company information

Trustees	Niall O'Kane Liam O Flannagan John Donnelly Karen Mills Barry Glass Caoimhe Maria Mhic Thaidhg	Chairperson Resigned 01/04/2024 Appointed 01/04/2024
Secretary	Niall O'Kane	
Key Management Personnel	Claire Doherty Leonne Lindsay Joseph Doherty Kelly Hann Aoibheann Doherty Aoife Ni Chaiside	Centre Manager Project Manager Project Manager Project Manager Irish Language Manager Youth Officer
Company number	NI035332	
Registered office	132A Tirkane Road Maghera Co Derry BT46 5NH	
Auditors	EM Accountants 42A-44A New Row Coleraine BT52 1AF	
Business address	132A Tirkane Road Maghera Co Derry BT46 5NH	
Bankers	Bank of Ireland 11 Market Street Magherafelt Co Derry BT45 6EE	

Carntogher Community Association
Independent auditors' report to the trustees of
Carntogher Community Association

Opinion

We have audited the financial statements of Carntogher Community Association for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other Matter Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Respective responsibilities of trustees

As explained more fully in the Trustees Responsibilities Statement set out, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the annual report and the financial statements and being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, the Charity Commission for Northern Ireland, tax legislation, employment legislation, safeguarding/child protection.
- We enquired of the directors, reviewed correspondence with HMRC for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org/auditresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


[Paul McKillop \(Oct 4, 2024 15:31 GMT+1\)](#)

Paul McKillop, FCCA (senior statutory auditor)
For and on behalf of EM Accountants, Statutory Auditor

42A-44A New Row
Coleraine
BT52 1AF

DATE: 3rd October 2024

Carnogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2023

	Notes	Restricted £	Unrestricted £	2023 £	2022 £
Incoming and endowments from					
Donations, legacies and gifts		-	94,019	94,019	5,212
Grants receivable	2	307,781	-	307,781	302,851
Activities for generating funds					
Fundraising and sponsorship		-	-	-	-
Investment income	4	-	18,078	18,078	18,062
Course fees		-	24,401	24,401	26,848
Other income	5	-	47,130	47,130	49,734
Total income and endowments		<u>307,781</u>	<u>183,628</u>	<u>491,409</u>	<u>402,707</u>
Charitable expenditure					
Direct Activity Costs	6	300,559	228,606	529,165	493,123
Other governance costs		3,250	3,649	6,899	5,320
Total expenditure		<u>303,809</u>	<u>232,255</u>	<u>536,064</u>	<u>498,443</u>
Net income/(expenditure) before transfers		3,972	(48,627)	(44,655)	(95,736)
Gross transfers between funds	10	(58,600)	58,600	-	-
Net income/(expenditure) for year/net income/(loss)		<u>(54,629)</u>	<u>9,973</u>	<u>(44,655)</u>	<u>(95,736)</u>
Fund balances brought forward at 1 January 2022		2,309,992	169,779	2,479,771	2,575,507
Fund balances brought forward at 31 December 2022		<u>2,255,363</u>	<u>179,753</u>	<u>2,435,116</u>	<u>2,479,771</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2022

	Notes	Restricted £	Unrestricted £	2022 £
Incoming and endowments from				
Donations, legacies and gifts		-	5,212	5,212
Grants receivable	2	302,851	-	302,851
Activities for generating funds				
Fundraising and sponsorship		-	-	-
Investment income	4	-	18,062	18,062
Course fees		-	26,848	26,848
Other income	5	-	49,734	49,734
Total income and endowments		<u>302,851</u>	<u>99,856</u>	<u>402,707</u>
Direct Activity Costs	6	206,962	286,161	493,123
Other governance costs		2,600	2,720	5,320
Total expenditure		<u>209,562</u>	<u>288,881</u>	<u>498,443</u>
Net income/(expenditure) before transfers		93,289	(189,025)	(95,736)
Gross transfers between funds	10	(63,576)	63,576	-
Net income/(expenditure) for year/net income/(loss)		<u>29,713</u>	<u>(125,449)</u>	<u>(95,736)</u>
Fund balances brought forward at 1 January 2022		2,280,279	295,228	2,575,507
Fund balances brought forward at 31 December 2022		<u>2,309,992</u>	<u>169,779</u>	<u>2,479,771</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Balance sheet
as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		2,272,363		2,339,192
Investments	13		20,000		20,000
Current assets					
Stocks			-	5,300	
Debtors	14	140,382		74,665	
Cash at bank and in hand		44,867		100,057	
			<u>185,249</u>	<u>180,022</u>	
Creditors: amounts falling due within one year	15		<u>(42,496)</u>	<u>(59,443)</u>	
Net current (liabilities)/assets			142,753		120,579
Total assets less current liabilities			<u>2,435,116</u>		<u>2,479,771</u>
Net assets			<u>2,435,116</u>		<u>2,479,771</u>
Capital and reserves					
Restricted reserves	16		2,255,363		2,309,992
Unrestricted Reserves	16		179,753		169,779
Shareholders' funds			<u>2,435,116</u>		<u>2,479,771</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved and authorised for issue by the Board on 3rd October 2024 and signed on its behalf by

Niall O'Kane
Trustee

Nai'll O'Kane
Nai'll O'Kane (Oct 4, 2024 15:29 GMT+1)

Registration No. NI035332

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Cash Flow Statement for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flow from operating activities	18	(51,862)	66,331
Net cash flow from operating activities		<u>(51,862)</u>	<u>66,331</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(3,328)	(70,641)
Payments to acquire shares		-	-
Net cash flow from investing activities		<u>(3,328)</u>	<u>(70,641)</u>
Net increase/(decrease) in cash and cash equivalents		(55,190)	(4,310)
Cash and cash equivalents at 1st January		100,057	104,367
Cash and cash equivalents at 31st December		<u><u>44,867</u></u>	<u><u>100,057</u></u>

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

1 Accounting policies

Charity Information

Carntogher Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is An Carn, 132a Tirkane Road, Maghera. BT46 5NH. Carntogher Community Association is a public benefit entity.

1.1. Basis of preparation

The financial statements are prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS102), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and the trustees have concluded that the financial statements give a true and fair view.

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2. Tangible fixed assets and depreciation

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	- 2% Straight line
Equipment	- 20% Reducing balance
Office equipment	- 20% Reducing balance

1.3. Investments

Income from investments is included, together with the related tax credit, in the year in which it is received. Rent receivable from investment property is classified as investment income.

1.4. Incoming resources

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

Donations and gifts

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating fund

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of other income generation e.g., the costs associated with investment portfolio.

Charitable expenditure

Charitable expenditure comprises direct expenditure including direct staff costs to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those incurred in the governance of its assets and are associated with constitutional, statutory and strategic requirements.

1.6. Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

1.7. Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure. Definitions of the various types of funds are as follows.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

1.9. Employee benefits

When employees have rendered service to the charity, the short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operated a defined contribution plan for the benefit of its employees. The pension cost charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings.

1.10. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements (apart from those involving estimates), estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the revision and future period where the revision affects both current and future periods.

1.11. Going Concern

The trustees have considered the effect of Brexit and the cost-of-living crisis on the Charity and its ability to meet its working capital requirements. Having considered all matters the Trustees believe that there are no material uncertainties about the charity's ability to continue.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

2. Grants receivable

	Restricted £	Unrestricted £	2023 £	2022 £
AFA	-	-	-	10,000
Arts Council	36,609	-	36,609	36,609
Mid Ulster Council	71,987	-	71,987	19,743
Foras na Gaeilge	160,656	-	160,656	99,250
Heritage Lottery Fund	-	-	-	77,072
Ciste	30,830	-	30,830	30,177
Education Authority	5,800	-	5,800	-
Department for Communities	-	-	-	30,000
Conradh Na Gaeilge	852	-	852	-
An Toireachtas OIC	212	-	212	-
Glor na nGael Teor	835	-	835	-
	<u>307,781</u>	<u>-</u>	<u>307,781</u>	<u>302,851</u>

Grants receivable in the 2022 year were all restricted

3. Auditors' remuneration

	2023 £	2022 £
Auditors' remuneration - audit of the financial statements	2,250	1,950
Auditors' remuneration – other services	2,900	2,200

4. Investment income

	2023 £	2022 £
Rental income	18,068	18,062
Bank interest received	10	-
	<u>18,078</u>	<u>18,062</u>

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2023

..... continued

5. Other Income	2023	2022
	£	£
Room hire, office rent and administration	18,328	9,808
Internet and services provided	2,553	5,246
Access NI forms	611	114
Livestock sales and single farm payment	11,937	7,624
Glor Na Gael Prize Money	848	5,647
Samhain event	4,761	--
Coronavirus Job Retention scheme	-	-
Social events	5,567	11,105
ROCS	1,054	1,221
Visiting groups	1,471	7,636
Other miscellaneous income	-	1,333
	<u>47,130</u>	<u>49,734</u>

6. Charitable expenditure

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Direct activity costs				
Wages and salaries	139,455	103,662	243,117	221,511
Staff training	-	2,565	2,565	173
Pension costs	5,935	1,012	6,947	6,591
Recruitment fees	-	40	40	176
Bank charges	122	640	762	901
Loan interest	-	665	665	961
Projects	72,302	16,640	88,942	80,521
Marketing and publicity	6,471	760	7,231	8,318
Catering	800	4,233	5,033	4,272
Tutors fees	13,115	3,465	16,580	24,035
Rent and administration	15,293	-	15,293	4,776
Rates	-	2,738	2,738	3,126
Printing, postage and stationery	12,884	643	13,527	5,098
Heat, light and power	13,620	5,539	19,159	33,997
IT Maintenance and software costs	7,869	1,444	9,313	4,587
Repairs and maintenance	2,148	3,433	5,581	6,074
Furnishings	-	-	-	1,216
Travelling expenses	831	504	1,335	512
Bad Debt write off	-	-	-	54
Farm expenses and stock movement	-	7,384	7,384	65
Insurance	4,870	1,090	5,960	6,374

Carntogher Community Association

Continued....

Depreciation	-	70,157	70,157	74,422
Telephone and internet	3,322	251	3,574	3,688
Miscellaneous	122	1,140	1,262	1,552
Scholarships	-	350	350	125
Consultancy fees	1,400	251	1,651	-
	300,559	228,606	529,165	493,123

	Restricted	Unrestricted	2022
	£	£	£
Direct activity costs			
Wages and salaries	107,166	114,345	221,511
Staff training	-	173	173
Pension costs	6,591	-	6,591
Recruitment fees	-	176	176
Bank charges	-	901	901
Loan interest	-	961	961
Projects	53,796	26,725	80,521
Marketing and publicity	1,559	6,759	8,318
Catering	362	3,910	4,272
Tutors fees	13,862	10,173	24,035
Rent and administration	4,776	-	4,776
Rates	-	3,126	3,126
Printing, postage and stationery	850	4,248	5,098
Heat, light and power	9,401	24,596	33,997
IT Maintenance	2,179	2,408	4,587
Repairs and maintenance	2,690	3,384	6,074
Furnishings	387	829	1,216
Travelling expenses	171	341	512
Bad Debt write off	-	54	54
Farm expenses and stock movement	-	65	65
Insurance	1,125	5,249	6,374
Depreciation	-	74,422	74,422
Telephone	2,047	1,639	3,688
Miscellaneous	-	1,552	1,552
Scholarships	-	125	125
	206,962	286,161	493,123

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

7.	Net outgoing resources for the year	2023	2022
		£	£
	Net outgoing resources for the year after charging:		
	Staff costs (Note 9)	250,064	228,102
	Depreciation of owned assets	70,157	74,422
		<u> </u>	<u> </u>

No indemnity insurance for trustee's liability has been purchased by the charity.

8.	Interest payable and other charges	2023	2022
		£	£
	Interest payable on loans and bank charges	1,427	1,862
		<u> </u>	<u> </u>

9. Employees

Number of employees

The average monthly numbers of employees excluding trustees, during the year were:

	2023	2022
	Number	Number
Administration	2	2
Support	7	7
	<u> </u>	<u> </u>
	9	9
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	227,900	204,279
Employer National insurance	15,217	13,861
Employer pension costs	6,947	6,591
Redundancy	-	3,371

No employee received emoluments of more than £60,000 (2022: None)

The company operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £6,947 (2022: £6,591). Contributions outstanding at the year end amount to £Nil (2022: £Nil). The total amount of employee benefits received by key management personnel in the year was £122,002 (2022: £112,991)

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

10. Transfers between funds	Restricted funds £	Unrestricted funds £
Transfer from restricted funds to unrestricted funds	(58,600)	58,600

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

11. Taxation

The company is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are supplied solely for charitable purposes.

12. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 January 2023	2,883,137	308,797	154,807	3,346,741
Additions	-	2,986	342	3,328
At 31 December 2023	2,883,137	311,783	155,149	3,350,069
Depreciation				
At 1 January 2023	660,925	206,200	140,424	1,007,549
Charge for the year	46,379	20,867	2,911	70,157
At 31 December 2023	707,304	227,067	143,335	1,077,706
Net book values				
At 31 December 2023	2,175,833	84,716	11,814	2,272,363
At 31 December 2022	2,222,212	102,597	14,382	2,339,192

The Trustees of The National Heritage Memorial fund, The Department of Agriculture, Environment and Rural Affairs and Ulster Community Investment Trust Limited all have charges over Lands owned by the company.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

13. Investments	2023	2022
	£	£
Unlisted shares held	20,000	20,000
	<hr/>	<hr/>
As at 31 st December 2022 and 2023	20,000	20,000
	<hr/> <hr/>	<hr/> <hr/>
14. Debtors	2023	2022
	£	£
Prepayments and accrued income	55,441	18,464
Loans	78,500	38,000
VAT refund due	6,441	18,201
	<hr/>	<hr/>
	140,382	74,665
	<hr/> <hr/>	<hr/> <hr/>
15. Creditors: amounts falling due within one year	2023	2022
	£	£
UCIT loan	5,269	12,608
Other taxes and social security costs	4,831	4,213
Other creditors	2,675	2,675
Other loans	-	10,000
Accruals and deferred income	29,721	29,947
	<hr/>	<hr/>
	42,496	59,443
	<hr/> <hr/>	<hr/> <hr/>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

16. Funds

	Balance 1 January 2023 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2023 £
Restricted funds					
Tangible Fixed Assets	2,020,865	1,249	-	(58,600)	1,963,514
Net Current Assets	289,127	306,532	(303,809)	-	291,849
	<u>2,309,992</u>	<u>307,781</u>	<u>(303,809)</u>	<u>(58,600)</u>	<u>2,255,363</u>
Unrestricted funds					
Tangible fixed assets	318,327	2,079	(70,156)	58,600	308,850
Investments	20,000	-	-	-	20,000
Net Current Assets	(168,548)	181,549	(162,099)	-	(149,098)
	<u>169,779</u>	<u>183,628</u>	<u>(232,255)</u>	<u>58,600</u>	<u>179,752</u>
Total funds	<u>2,479,771</u>	<u>491,409</u>	<u>(536,064)</u>	<u>-</u>	<u>2,435,116</u>

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

	Balance 1 January 2022 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2022 £
Restricted funds					
Tangible Fixed Assets	2,041,758	42,683	-	(63,576)	2,020,865
Net Current Assets	238,521	260,168	(209,562)	-	289,127
	<u>2,280,279</u>	<u>302,851</u>	<u>(209,562)</u>	<u>(63,576)</u>	<u>2,309,992</u>
Unrestricted funds					
Tangible fixed assets	301,214	27,958	(74,421)	63,576	318,327
Investments	20,000	-	-	-	20,000
Net Current Assets	(25,986)	71,898	(214,460)	-	(168,548)
	<u>295,228</u>	<u>99,856</u>	<u>(288,881)</u>	<u>63,576</u>	<u>169,779</u>
Total funds	<u>2,575,507</u>	<u>402,707</u>	<u>(498,443)</u>	<u>-</u>	<u>2,479,771</u>

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

17. Analysis of the net assets between funds

	Tangible fixed assets	Investments	Net current assets	2023	2022
	£	£	£	£	£
Restricted funds	1,963,514	-	291,849	2,255,363	2,309,992
Unrestricted funds	308,850	20,000	(149,098)	179,753	169,779
Total	<u>2,272,364</u>	<u>20,000</u>	<u>142,752</u>	<u>2,435,116</u>	<u>2,479,771</u>

	Tangible fixed assets	Investments	Net current assets	2022
	£	£	£	£
Restricted funds	2,020,865	-	289,127	2,309,992
Unrestricted funds	318,327	20,000	(168,548)	169,779
Total	<u>2,339,192</u>	<u>20,000</u>	<u>120,579</u>	<u>2,479,771</u>

18 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for year	(44,655)	(95,736)
Depreciation and impairment of tangible fixed assets	70,157	74,422
(Increase)/decrease in debtors	(65,717)	85,219
(Increase)/decrease in stock	5,300	(660)
Increase/(decrease) in creditors	(16,947)	3,087
Net Cash Flow from operating activities	<u>(51,862)</u>	<u>66,331</u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

19. Trustees' Emoluments

The trustees neither received nor waived any emoluments during the year (2022: Nil).

No out-of-pocket expenses were reimbursed to trustees during the year (2022: Nil).

20. Related Party Transactions

During the year the charity received rent from the following companies under their control

	2023	2022
	£	£
An Carn Ltd	5,000	5,000
An Croi	5,000	5,000
An Coire	8,000	8,000
	<u>18,000</u>	<u>18,000</u>

21. Capital Commitments

At 31st December there were no commitments for capital expenditure (2022: Nil).









C179 Carntogher Community Association FS 31.12.2023

Final Audit Report

2024-10-04

Created:	2024-10-04
By:	EM Accountants (office@emaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIm8t5FO2U0aMvj23CN9FeGr_SrGa2BBi

"C179 Carntogher Community Association FS 31.12.2023" History

-  Document created by EM Accountants (office@emaccountants.co.uk)
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-  Agreement completed.
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Carrtogher Community Association

Northern Ireland - Charity number 104017

Accounts

Registration number NI035332

Carntogher Community Association

Registered Charity Number: NIC 104017

Trustees' report and financial statements

for the year ended 31 December 2022

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Company information

Trustees	Niall O'Kane Liam O Flannagan John Donnelly Karen Mills Barry Glass	Chairperson Appointed 18 th Feb 2022 Appointed 28 th Feb 2022
Secretary	Niall O'Kane	
Key Management Personnel	Claire Doherty Leonne Lindsay Joseph Doherty Kelly Hann	Centre Manager Project Manager Project Manager Project Manager
Company number	NI035332	
Registered office	132A Tirkane Road Maghera Co Derry BT46 5NH	
Auditors	EM Accountants 42A-44A New Row Coleraine BT52 1AF	
Business address	132A Tirkane Road Maghera Co Derry BT46 5NH	
Bankers	Bank of Ireland 11 Market Street Magherafelt Co Derry BT45 6EE	

Carntogher Community Association
Independent auditors' report to the trustees of
Carntogher Community Association

Opinion

We have audited the financial statements of Carntogher Community Association for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other Matter Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Respective responsibilities of trustees

As explained more fully in the Trustees Responsibilities Statement set out, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the annual report and the financial statements and being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, the Charity Commission for Northern Ireland, tax legislation, employment legislation, safeguarding/child protection.
- We enquired of the directors, reviewed correspondence with HMRC for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org/auditresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Paul McKillop, FCCA (senior statutory auditor)
For and on behalf of EM Accountants, Statutory Auditor

42A-44A New Row
Coleraine
BT52 1AF

DATE: 21st December 2023

Carntogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2022

	Notes	Restricted £	Unrestricted £	2022 £	2021 £
Incoming and endowments from					
Donations, legacies and gifts		-	5,212	5,212	61,862
Grants receivable	2	302,851	-	302,851	372,099
Activities for generating funds					
Fundraising and sponsorship		-	-	-	10
Investment income	4	-	18,062	18,062	18,000
Course fees		-	26,848	26,848	14,982
Other income	5	-	49,734	49,734	48,324
Total income and endowments		<u>302,851</u>	<u>99,856</u>	<u>402,707</u>	<u>515,277</u>
Charitable expenditure					
Direct Activity Costs	6	206,962	286,161	493,123	376,732
Other governance costs		2,600	2,720	5,320	7,815
Total expenditure		<u>209,562</u>	<u>288,881</u>	<u>498,443</u>	<u>384,547</u>
Net income/(expenditure) before transfers		93,289	(189,025)	(95,736)	130,730
Gross transfers between funds	10	(63,576)	63,576	-	-
Net income/(expenditure) for year/net income/(loss)		<u>29,713</u>	<u>(125,449)</u>	<u>(95,736)</u>	<u>130,730</u>
Fund balances brought forward at 1 January 2022		2,280,279	295,228	2,575,507	2,444,777
Fund balances brought forward at 31 December 2022		<u>2,309,992</u>	<u>169,779</u>	<u>2,479,771</u>	<u>2,575,507</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2021

	Notes	Restricted £	Unrestricted £	2021 £
Incoming and endowments from				
Donations, legacies and gifts		-	61,862	61,862
Grants receivable	2	323,277	48,822	372,099
Activities for generating funds				
Fundraising and sponsorship		-	10	10
Investment income	4	-	18,000	18,000
Incoming resources from charitable activities				
Course fees		-	14,982	14,982
Other income	5	-	48,324	48,324
Total income and endowments		<u>323,277</u>	<u>192,000</u>	<u>515,277</u>
Expenditure on				
Costs of generating voluntary income				
Interest payable and other charges	8	1,378	672	2,050
Marketing and publicity		1,319	2,430	3,749
Total costs of generating funds		<u>2,697</u>	<u>3,102</u>	<u>5,799</u>
Charitable expenditure				
Charitable activities				
Running and operating costs	6	179,673	191,260	370,933
Other		-	7,815	7,815
		<u>179,673</u>	<u>199,075</u>	<u>378,748</u>
Total expenditure		<u>182,370</u>	<u>202,177</u>	<u>384,547</u>
Net income/(expenditure) before transfers		140,907	(10,177)	130,730
Gross transfers between funds	10	(61,458)	61,458	-
Net income/(expenditure) for year/net income/(loss)		<u>79,449</u>	<u>51,281</u>	<u>130,730</u>
Fund balances brought forward at 1 January 2021		2,200,830	243,947	2,444,777
Fund balances brought forward at 31 December 2021		<u>2,280,280</u>	<u>295,227</u>	<u>2,575,507</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Balance sheet
as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		2,339,192		2,342,972
Investments	13		20,000		20,000
Current assets					
Stocks			5,300		4,640
Debtors	14		74,665		159,884
Cash at bank and in hand			100,057		104,367
			<u>180,022</u>		<u>268,891</u>
Creditors: amounts falling due within one year	15		(59,443)		(56,356)
Net current (liabilities)/assets			<u>120,579</u>		<u>212,535</u>
Total assets less current liabilities			<u>2,479,771</u>		<u>2,575,507</u>
Net assets			<u>2,479,771</u>		<u>2,575,507</u>
Capital and reserves					
Restricted reserves	16		2,309,992		2,280,279
Unrestricted Reserves	16		169,779		295,228
Shareholders' funds			<u>2,479,771</u>		<u>2,575,507</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved and authorised for issue by the Board on 21st December 2023 and signed on its behalf by

Niall O'Kane
Trustee

Registration No. NI035332

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Cash Flow Statement for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flow from operating activities	18	66,331	150,781
Net cash flow from operating activities		66,331	150,781
 Cash flow from investing activities			
Payments to acquire tangible fixed assets		(70,641)	(49,446)
Payments to acquire shares		-	(20,000)
Interest Received		-	1
Net cash flow from investing activities		(70,641)	(69,945)
 Net increase/(decrease) in cash and cash equivalents		(4,310)	80,836
Cash and cash equivalents at 1st January		104,367	23,531
Cash and cash equivalents at 31st December		100,057	104,367

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

1 Accounting policies

Charity Information

Carntogher Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is An Carn, 132a Tirkane Road, Maghera. BT46 5NH. Carntogher Community Association is a public benefit entity.

1.1. Basis of preparation

The financial statements are prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS102), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and the trustees have concluded that the financial statements give a true and fair view.

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2. Tangible fixed assets and depreciation

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	- 2% Straight line
Equipment	- 20% Reducing balance
Office equipment	- 20% Reducing balance

1.3. Investments

Income from investments is included, together with the related tax credit, in the year in which it is received. Rent receivable from investment property is classified as investment income.

1.4. Incoming resources

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

Donations and gifts

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating fund

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of other income generation e.g., the costs associated with investment portfolio.

Charitable expenditure

Charitable expenditure comprises direct expenditure including direct staff costs to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those incurred in the governance of its assets and are associated with constitutional, statutory and strategic requirements.

1.6. Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

1.7. Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure. Definitions of the various types of funds are as follows.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

1.9. Employee benefits

When employees have rendered service to the charity, the short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operated a defined contribution plan for the benefit of its employees. The pension cost charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings.

1.10. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements (apart from those involving estimates), estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the revision and future period where the revision affects both current and future periods.

1.11. Going Concern

The trustees have considered the effect of Brexit and the cost-of-living crisis on the Charity and its ability to meet its working capital requirements. Having considered all matters the Trustees believe that there are no material uncertainties about the charity's ability to continue.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

2. Grants receivable

	Restricted	Unrestricted	2022	2021
	£	£	£	£
AFA	10,000	-	10,000	10,000
Arts Council	36,609	-	36,609	35,000
Mid Ulster Council	19,743	-	19,743	45,131
Foras na Gaeilge	99,250	-	99,250	120,645
Heritage Lottery Fund	77,072	-	77,072	38,976
Ciste	30,177	-	30,177	36,084
CnaG	-	-	-	31,816
Department for Communities	30,000	-	30,000	5,625
Glor na nGael Teor	-	-	-	48,822
	<u>302,851</u>	<u>-</u>	<u>302,851</u>	<u>372,099</u>

Grants receivable in the 2021 year were all restricted except for £48,822 received from GLor na nGael Teor

3. Auditors' remuneration

	2022	2021
	£	£
Auditors' remuneration - audit of the financial statements	1,950	1,950
Auditors' remuneration – other services	2,200	1,950

4. Investment income

	2022	2021
	£	£
Rental income	18,062	18,000
	<u>18,062</u>	<u>18,000</u>

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

5. Other Income	2022	2021
	£	£
Room hire and office rent	9,808	2,116
Internet and services provided	5,246	541
Access NI forms	114	101
Livestock sales and single farm payment	7,624	8,095
Glor Na Gael Prize Money	5,647	16,786
Colaiste Fees	-	3,490
Coronavirus Job Retention scheme	-	9,262
Social events	11,105	6,602
ROCS	1,221	1,180
Visiting groups	7,636	151
Other miscellaneous income	1,333	-
	<u>49,734</u>	<u>48,324</u>

6. Charitable expenditure

	Restricted	Unrestricted	2022	2021
	£	£	£	£
Direct activity costs				
Wages and salaries	107,166	114,345	221,511	162,596
Staff training	-	173	173	2,546
Pension costs	6,591	-	6,591	4,616
Recruitment fees	-	176	176	-
Bank charges	-	901	901	684
Loan interest	-	961	961	1,366
Projects	53,796	26,725	80,521	63,230
Marketing and publicity	1,559	6,759	8,318	3,749
Catering	362	3,910	4,272	192
Tutors fees	13,862	10,173	24,035	21,262
Rent and administration	4,776	-	4,776	1,391
Rates	-	3,126	3,126	1,789
Printing, postage and stationery	850	4,248	5,098	1,975
Heat, light and power	9,401	24,596	33,997	12,391
IT Maintenance	2,179	2,408	4,587	1,891
Repairs and maintenance	2,690	3,384	6,074	9,107
Furnishings	387	829	1,216	-
Travelling expenses	171	341	512	-
Bad Debt write off	-	54	54	-
Farm expenses and stock movement	-	65	65	1,020
Insurance	1,125	5,249	6,374	6,434

Carntogher Community Association

Continued....

Depreciation	-	74,422	74,422	75,174
Telephone	2,047	1,639	3,688	4,360
Miscellaneous	-	1,552	1,552	937
Scholarships	-	125	125	-
Charitable donations	-	-	-	22
	<u>206,962</u>	<u>286,161</u>	<u>493,123</u>	<u>376,732</u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

	Restricted	Unrestricted	2021
	£	£	£
Running and operating costs			
Wages and salaries	90,709	71,887	162,596
Staff training	-	2,546	2,546
Pension costs	2,744	1,872	4,616
Youth, projects and training workshops	52,333	10,897	63,230
Catering	-	192	192
Tutors' fees	11,781	9,481	21,262
Rent payable	1,391	-	1,391
Rates	-	1,789	1,789
Printing, postage and stationery	878	1,097	1,975
Heat, light and power	10,322	2,069	12,391
Repairs and maintenance	809	8,298	9,107
Travelling expenses	-	-	-
Bad Debt write off	-	-	-
Farm expenses and stock movement	-	1,020	1,020
Insurance	4,344	2,090	6,434
Depreciation	-	75,174	75,174
Telephone	3,519	841	4,360
Miscellaneous	-	937	937
Charitable donations	-	22	22
Computer costs	842	1,049	1,891
	<u>179,673</u>	<u>191,260</u>	<u>370,933</u>
	<u>179,673</u>	<u>191,260</u>	<u>370,933</u>

7. Net outgoing resources for the year	2022		2021
	£		£
Net outgoing resources for the year after charging:			
Staff costs (Note 9)	228,102		167,212
Depreciation of owned assets	74,422		75,174
	<u>228,102</u>		<u>167,212</u>
	<u>228,102</u>		<u>167,212</u>

No indemnity insurance for trustee's liability has been purchased by the charity.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

8.	Interest payable and other charges	2022	2021
		£	£
	Interest payable on loans and bank charges	1,862	2,050
		<u> </u>	<u> </u>

9.	Employees		
	Number of employees		
	The average monthly numbers of employees excluding trustees, during the year were:		
		2021	2021
		Number	Number
	Administration	2	2
	Support	7	7
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>

Employment costs	2022	2021
	£	£
Wages and salaries	204,279	153,100
Employer National insurance	13,861	9,496
Employer pension costs	6,591	4,616
Redundancy	3,371	-

No employee received emoluments of more than £60,000 (2021: None)

The company operated a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £6,591 (2021: £4,616). Contributions outstanding at the year end amount to £Nil (2021: £766). The total amount of employee benefits received by key management personnel in the year was £85,009 (2021: £92,164)

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

10. Transfers between funds	Restricted funds £	Unrestricted funds £
Transfer from restricted funds to unrestricted funds	(63,576)	63,576

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

11. Taxation

The company is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are supplied solely for charitable purposes.

12. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 January 2022	2,827,832	295,744	152,524	3,276,100
Additions	55,305	13,053	2,283	70,641
At 31 December 2022	2,883,137	308,797	154,807	3,346,741
Depreciation				
At 1 January 2022	614,546	181,307	137,274	933,127
Charge for the year	46,379	24,893	3,150	74,422
At 31 December 2022	660,925	206,200	140,424	1,007,549
Net book values				
At 31 December 2022	2,222,212	102,597	14,382	2,339,192
At 31 December 2021	2,213,286	114,437	15,250	2,342,973

The Trustees of The National Heritage Memorial fund, The Department of Agriculture, Environment and Rural Affairs and Ulster Community Investment Trust Limited all have a charges over Lands owned by the company.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

13. Investments	2022	2021
	£	£
Unlisted shares held	20,000	20,000
	<hr/>	<hr/>
As at 31 st December 2021 and 2022	20,000	20,000
	<hr/> <hr/>	<hr/> <hr/>
14. Debtors	2022	2021
	£	£
Prepayments and accrued income	56,464	147,393
VAT refund due	18,201	12,491
	<hr/>	<hr/>
	74,665	159,884
	<hr/> <hr/>	<hr/> <hr/>
15. Creditors: amounts falling due within one year	2022	2021
	£	£
UCIT loan	12,608	19,651
Other taxes and social security costs	4,213	3,274
Other creditors	2,675	2,675
Other loans	10,000	10,000
Accruals and deferred income	29,947	20,756
	<hr/>	<hr/>
	59,443	56,356
	<hr/> <hr/>	<hr/> <hr/>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

16. Funds

	Balance 1 January 2022 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2022 £
Restricted funds					
Tangible Fixed Assets	2,041,758	42,683	-	(63,576)	2,020,865
Net Current Assets	238,521	260,168	(209,562)	-	289,127
	<u>2,280,279</u>	<u>302,851</u>	<u>(209,562)</u>	<u>(63,576)</u>	<u>2,309,992</u>
Unrestricted funds					
Tangible fixed assets	301,214	27,958	(74,421)	63,576	318,327
Investments	20,000	-	-	-	20,000
Net Current Assets	(25,986)	71,898	(214,460)	-	(168,548)
	<u>295,228</u>	<u>99,856</u>	<u>(288,881)</u>	<u>63,576</u>	<u>169,779</u>
Total funds	<u><u>2,575,507</u></u>	<u><u>402,707</u></u>	<u><u>(498,443)</u></u>	<u><u>-</u></u>	<u><u>2,479,771</u></u>

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

	Balance 1 January 2021 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2021 £
Restricted funds					
Tangible Fixed Assets	2,070,970	32,246	-	(61,458)	2,041,758
Net Current Assets	129,860	291,031	(182,370)	-	238,521
	<u>2,200,830</u>	<u>323,277</u>	<u>(182,370)</u>	<u>(61,458)</u>	<u>2,280,279</u>
Unrestricted funds					
Tangible fixed assets	297,230	17,698	(75,174)	61,458	301,214
Investments	-	-	-	20,000	20,000
Net Current Assets	(53,283)	174,302	(127,003)	(20,000)	(25,984)
	<u>243,947</u>	<u>192,000</u>	<u>(202,177)</u>	<u>61,458</u>	<u>295,228</u>
Total funds	<u><u>2,444,777</u></u>	<u><u>515,277</u></u>	<u><u>(384,547)</u></u>	<u><u>-</u></u>	<u><u>2,575,507</u></u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

17. Analysis of the net assets between funds

	Tangible fixed assets	Investments	Net current assets	2022	2021
	£	£	£	£	£
Restricted funds	2,020,865	-	289,127	2,309,992	2,280,279
Unrestricted funds	318,327	20,000	(168,548)	169,779	295,228
Total	<u>2,339,192</u>	<u>20,000</u>	<u>120,579</u>	<u>2,479,771</u>	<u>2,575,507</u>

	Tangible fixed assets	Investments	Net current assets	2021
	£	£	£	£
Restricted funds	2,041,758	-	238,521	2,280,279
Unrestricted funds	301,212	20,000	(25,984)	295,228
Total	<u>2,342,972</u>	<u>20,000</u>	<u>212,535</u>	<u>2,575,507</u>

18 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for year	(95,736)	130,730
Depreciation and impairment of tangible fixed assets	74,422	75,174
(Increase)/decrease in debtors	85,219	(45,475)
(Increase)/decrease in stock	(660)	(150)
(Increase)/decrease in creditors	3,087	(9,498)
Net Cash Flow from operating activities	<u>66,331</u>	<u>150,781</u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

19. Trustees' Emoluments

The trustees neither received nor waived any emoluments during the year (2021: Nil).

No out-of-pocket expenses were reimbursed to trustees during the year (2021: Nil).

20. Related Party Transactions

There were no related party transactions during the period (2021: Nil).

21. Capital Commitments

At 31st December there were no commitments for capital expenditure (2021: Nil).

Carrtoghher Community Association

Northern Ireland - Charity number 104017

Annual report

Registration number NI035332

Carntogher Community Association

Registered Charity Number: NIC 104017

Trustees' report and financial statements

for the year ended 31 December 2022

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Company information

Trustees	Niall O'Kane Liam O Flannagan John Donnelly Karen Mills Barry Glass	Chairperson Appointed 18 th Feb 2022 Appointed 28 th Feb 2022
Secretary	Niall O'Kane	
Key Management Personnel	Claire Doherty Leonne Lindsay Joseph Doherty Kelly Hann	Centre Manager Project Manager Project Manager Project Manager
Company number	NI035332	
Registered office	132A Tirkane Road Maghera Co Derry BT46 5NH	
Auditors	EM Accountants 42A-44A New Row Coleraine BT52 1AF	
Business address	132A Tirkane Road Maghera Co Derry BT46 5NH	
Bankers	Bank of Ireland 11 Market Street Magherafelt Co Derry BT45 6EE	

Carntogher Community Association
Independent auditors' report to the trustees of
Carntogher Community Association

Opinion

We have audited the financial statements of Carntogher Community Association for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other Matter Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Respective responsibilities of trustees

As explained more fully in the Trustees Responsibilities Statement set out, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the annual report and the financial statements and being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, the Charity Commission for Northern Ireland, tax legislation, employment legislation, safeguarding/child protection.
- We enquired of the directors, reviewed correspondence with HMRC for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org/auditresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Paul McKillop, FCCA (senior statutory auditor)
For and on behalf of EM Accountants, Statutory Auditor

42A-44A New Row
Coleraine
BT52 1AF

DATE: 21st December 2023

Carntogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2022

	Notes	Restricted £	Unrestricted £	2022 £	2021 £
Incoming and endowments from					
Donations, legacies and gifts		-	5,212	5,212	61,862
Grants receivable	2	302,851	-	302,851	372,099
Activities for generating funds					
Fundraising and sponsorship		-	-	-	10
Investment income	4	-	18,062	18,062	18,000
Course fees		-	26,848	26,848	14,982
Other income	5	-	49,734	49,734	48,324
Total income and endowments		<u>302,851</u>	<u>99,856</u>	<u>402,707</u>	<u>515,277</u>
Charitable expenditure					
Direct Activity Costs	6	206,962	286,161	493,123	376,732
Other governance costs		2,600	2,720	5,320	7,815
Total expenditure		<u>209,562</u>	<u>288,881</u>	<u>498,443</u>	<u>384,547</u>
Net income/(expenditure) before transfers		93,289	(189,025)	(95,736)	130,730
Gross transfers between funds	10	(63,576)	63,576	-	-
Net income/(expenditure) for year/net income/(loss)		<u>29,713</u>	<u>(125,449)</u>	<u>(95,736)</u>	<u>130,730</u>
Fund balances brought forward at 1 January 2022		2,280,279	295,228	2,575,507	2,444,777
Fund balances brought forward at 31 December 2022		<u>2,309,992</u>	<u>169,779</u>	<u>2,479,771</u>	<u>2,575,507</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Statement of financial activities (incorporating summary income and expenditure account)
for the year ended 31 December 2021

	Notes	Restricted £	Unrestricted £	2021 £
Incoming and endowments from				
Donations, legacies and gifts		-	61,862	61,862
Grants receivable	2	323,277	48,822	372,099
Activities for generating funds				
Fundraising and sponsorship		-	10	10
Investment income	4	-	18,000	18,000
Incoming resources from charitable activities				
Course fees		-	14,982	14,982
Other income	5	-	48,324	48,324
Total income and endowments		<u>323,277</u>	<u>192,000</u>	<u>515,277</u>
Expenditure on				
Costs of generating voluntary income				
Interest payable and other charges	8	1,378	672	2,050
Marketing and publicity		1,319	2,430	3,749
Total costs of generating funds		<u>2,697</u>	<u>3,102</u>	<u>5,799</u>
Charitable expenditure				
Charitable activities				
Running and operating costs	6	179,673	191,260	370,933
Other		-	7,815	7,815
		<u>179,673</u>	<u>199,075</u>	<u>378,748</u>
Total expenditure		<u>182,370</u>	<u>202,177</u>	<u>384,547</u>
Net income/(expenditure) before transfers		140,907	(10,177)	130,730
Gross transfers between funds	10	(61,458)	61,458	-
Net income/(expenditure) for year/net income/(loss)		<u>79,449</u>	<u>51,281</u>	<u>130,730</u>
Fund balances brought forward at 1 January 2021		2,200,830	243,947	2,444,777
Fund balances brought forward at 31 December 2021		<u>2,280,280</u>	<u>295,227</u>	<u>2,575,507</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Balance sheet
as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		2,339,192		2,342,972
Investments	13		20,000		20,000
Current assets					
Stocks			5,300		4,640
Debtors	14		74,665		159,884
Cash at bank and in hand			100,057		104,367
			<u>180,022</u>		<u>268,891</u>
Creditors: amounts falling due within one year	15		<u>(59,443)</u>		<u>(56,356)</u>
Net current (liabilities)/assets			<u>120,579</u>		<u>212,535</u>
Total assets less current liabilities			<u>2,479,771</u>		<u>2,575,507</u>
Net assets			<u>2,479,771</u>		<u>2,575,507</u>
Capital and reserves					
Restricted reserves	16		2,309,992		2,280,279
Unrestricted Reserves	16		169,779		295,228
Shareholders' funds			<u>2,479,771</u>		<u>2,575,507</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved and authorised for issue by the Board on 21st December 2023 and signed on its behalf by

Niall O'Kane
Trustee

Registration No. NI035332

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Cash Flow Statement for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flow from operating activities	18	66,331	150,781
Net cash flow from operating activities		66,331	150,781
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(70,641)	(49,446)
Payments to acquire shares		-	(20,000)
Interest Received		-	1
Net cash flow from investing activities		(70,641)	(69,945)
Net increase/(decrease) in cash and cash equivalents		(4,310)	80,836
Cash and cash equivalents at 1st January		104,367	23,531
Cash and cash equivalents at 31st December		100,057	104,367

The notes on pages 34 to 45 form an integral part of these financial statements

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

1 Accounting policies

Charity Information

Carntogher Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is An Carn, 132a Tirkane Road, Maghera. BT46 5NH. Carntogher Community Association is a public benefit entity.

1.1. Basis of preparation

The financial statements are prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS102), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and the trustees have concluded that the financial statements give a true and fair view.

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2. Tangible fixed assets and depreciation

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	- 2% Straight line
Equipment	- 20% Reducing balance
Office equipment	- 20% Reducing balance

1.3. Investments

Income from investments is included, together with the related tax credit, in the year in which it is received. Rent receivable from investment property is classified as investment income.

1.4. Incoming resources

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

Donations and gifts

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating fund

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of other income generation e.g., the costs associated with investment portfolio.

Charitable expenditure

Charitable expenditure comprises direct expenditure including direct staff costs to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those incurred in the governance of its assets and are associated with constitutional, statutory and strategic requirements.

1.6. Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

1.7. Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure. Definitions of the various types of funds are as follows.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

1.9. Employee benefits

When employees have rendered service to the charity, the short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operated a defined contribution plan for the benefit of its employees. The pension cost charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings.

1.10. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements (apart from those involving estimates), estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the revision and future period where the revision affects both current and future periods.

1.11. Going Concern

The trustees have considered the effect of Brexit and the cost-of-living crisis on the Charity and its ability to meet its working capital requirements. Having considered all matters the Trustees believe that there are no material uncertainties about the charity's ability to continue.

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

2. Grants receivable

	Restricted	Unrestricted	2022	2021
	£	£	£	£
AFA	10,000	-	10,000	10,000
Arts Council	36,609	-	36,609	35,000
Mid Ulster Council	19,743	-	19,743	45,131
Foras na Gaeilge	99,250	-	99,250	120,645
Heritage Lottery Fund	77,072	-	77,072	38,976
Ciste	30,177	-	30,177	36,084
CnaG	-	-	-	31,816
Department for Communities	30,000	-	30,000	5,625
Glor na nGael Teor	-	-	-	48,822
	<u>302,851</u>	<u>-</u>	<u>302,851</u>	<u>372,099</u>

Grants receivable in the 2021 year were all restricted except for £48,822 received from GLor na nGael Teor

3. Auditors' remuneration

	2022	2021
	£	£
Auditors' remuneration - audit of the financial statements	1,950	1,950
Auditors' remuneration – other services	2,200	1,950

4. Investment income

	2022	2021
	£	£
Rental income	18,062	18,000
	<u>18,062</u>	<u>18,000</u>

Carntogher Community Association
Notes to the financial statements
for the year ended 31 December 2022

..... continued

5. Other Income	2022	2021
	£	£
Room hire and office rent	9,808	2,116
Internet and services provided	5,246	541
Access NI forms	114	101
Livestock sales and single farm payment	7,624	8,095
Glor Na Gael Prize Money	5,647	16,786
Colaiste Fees	-	3,490
Coronavirus Job Retention scheme	-	9,262
Social events	11,105	6,602
ROCS	1,221	1,180
Visiting groups	7,636	151
Other miscellaneous income	1,333	-
	<u>49,734</u>	<u>48,324</u>

6. Charitable expenditure

	Restricted	Unrestricted	2022	2021
	£	£	£	£
Direct activity costs				
Wages and salaries	107,166	114,345	221,511	162,596
Staff training	-	173	173	2,546
Pension costs	6,591	-	6,591	4,616
Recruitment fees	-	176	176	-
Bank charges	-	901	901	684
Loan interest	-	961	961	1,366
Projects	53,796	26,725	80,521	63,230
Marketing and publicity	1,559	6,759	8,318	3,749
Catering	362	3,910	4,272	192
Tutors fees	13,862	10,173	24,035	21,262
Rent and administration	4,776	-	4,776	1,391
Rates	-	3,126	3,126	1,789
Printing, postage and stationery	850	4,248	5,098	1,975
Heat, light and power	9,401	24,596	33,997	12,391
IT Maintenance	2,179	2,408	4,587	1,891
Repairs and maintenance	2,690	3,384	6,074	9,107
Furnishings	387	829	1,216	-
Travelling expenses	171	341	512	-
Bad Debt write off	-	54	54	-
Farm expenses and stock movement	-	65	65	1,020
Insurance	1,125	5,249	6,374	6,434

Carntogher Community Association

Continued....

Depreciation	-	74,422	74,422	75,174
Telephone	2,047	1,639	3,688	4,360
Miscellaneous	-	1,552	1,552	937
Scholarships	-	125	125	-
Charitable donations	-	-	-	22
	<u>206,962</u>	<u>286,161</u>	<u>493,123</u>	<u>376,732</u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

	Restricted	Unrestricted	2021
	£	£	£
Running and operating costs			
Wages and salaries	90,709	71,887	162,596
Staff training	-	2,546	2,546
Pension costs	2,744	1,872	4,616
Youth, projects and training workshops	52,333	10,897	63,230
Catering	-	192	192
Tutors' fees	11,781	9,481	21,262
Rent payable	1,391	-	1,391
Rates	-	1,789	1,789
Printing, postage and stationery	878	1,097	1,975
Heat, light and power	10,322	2,069	12,391
Repairs and maintenance	809	8,298	9,107
Travelling expenses	-	-	-
Bad Debt write off	-	-	-
Farm expenses and stock movement	-	1,020	1,020
Insurance	4,344	2,090	6,434
Depreciation	-	75,174	75,174
Telephone	3,519	841	4,360
Miscellaneous	-	937	937
Charitable donations	-	22	22
Computer costs	842	1,049	1,891
	<u>179,673</u>	<u>191,260</u>	<u>370,933</u>

7.	Net outgoing resources for the year	2022	2021
		£	£
	Net outgoing resources for the year after charging:		
	Staff costs (Note 9)	228,102	167,212
	Depreciation of owned assets	74,422	75,174
		<u>302,524</u>	<u>242,386</u>

No indemnity insurance for trustee's liability has been purchased by the charity.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

8. Interest payable and other charges	2022	2021
	£	£
Interest payable on loans and bank charges	1,862	2,050
	<u> </u>	<u> </u>
9. Employees		
Number of employees		
The average monthly numbers of employees excluding trustees, during the year were:		
	2021	2021
	Number	Number
Administration	2	2
Support	7	7
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	204,279	153,100
Employer National insurance	13,861	9,496
Employer pension costs	6,591	4,616
Redundancy	3,371	-

No employee received emoluments of more than £60,000 (2021: None)

The company operated a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £6,591 (2021: £4,616). Contributions outstanding at the year end amount to £Nil (2021: £766). The total amount of employee benefits received by key management personnel in the year was £85,009 (2021: £92,164)

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

10. Transfers between funds	Restricted funds £	Unrestricted funds £
Transfer from restricted funds to unrestricted funds	(63,576)	63,576

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

11. Taxation

The company is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are supplied solely for charitable purposes.

12. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 January 2022	2,827,832	295,744	152,524	3,276,100
Additions	55,305	13,053	2,283	70,641
At 31 December 2022	2,883,137	308,797	154,807	3,346,741
Depreciation				
At 1 January 2022	614,546	181,307	137,274	933,127
Charge for the year	46,379	24,893	3,150	74,422
At 31 December 2022	660,925	206,200	140,424	1,007,549
Net book values				
At 31 December 2022	2,222,212	102,597	14,382	2,339,192
At 31 December 2021	2,213,286	114,437	15,250	2,342,973

The Trustees of The National Heritage Memorial fund, The Department of Agriculture, Environment and Rural Affairs and Ulster Community Investment Trust Limited all have a charges over Lands owned by the company.

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

13. Investments	2022	2021
	£	£
Unlisted shares held	20,000	20,000
	<hr/>	<hr/>
As at 31 st December 2021 and 2022	20,000	20,000
	<hr/> <hr/>	<hr/> <hr/>
14. Debtors	2022	2021
	£	£
Prepayments and accrued income	56,464	147,393
VAT refund due	18,201	12,491
	<hr/>	<hr/>
	74,665	159,884
	<hr/> <hr/>	<hr/> <hr/>
15. Creditors: amounts falling due within one year	2022	2021
	£	£
UCIT loan	12,608	19,651
Other taxes and social security costs	4,213	3,274
Other creditors	2,675	2,675
Other loans	10,000	10,000
Accruals and deferred income	29,947	20,756
	<hr/>	<hr/>
	59,443	56,356
	<hr/> <hr/>	<hr/> <hr/>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

16. Funds

	Balance 1 January 2022 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2022 £
Restricted funds					
Tangible Fixed Assets	2,041,758	42,683	-	(63,576)	2,020,865
Net Current Assets	238,521	260,168	(209,562)	-	289,127
	<u>2,280,279</u>	<u>302,851</u>	<u>(209,562)</u>	<u>(63,576)</u>	<u>2,309,992</u>
Unrestricted funds					
Tangible fixed assets	301,214	27,958	(74,421)	63,576	318,327
Investments	20,000	-	-	-	20,000
Net Current Assets	(25,986)	71,898	(214,460)	-	(168,548)
	<u>295,228</u>	<u>99,856</u>	<u>(288,881)</u>	<u>63,576</u>	<u>169,779</u>
Total funds	<u><u>2,575,507</u></u>	<u><u>402,707</u></u>	<u><u>(498,443)</u></u>	<u><u>-</u></u>	<u><u>2,479,771</u></u>

The transfer between funds is the portion of depreciation relating to the restricted fixed assets.

	Balance 1 January 2021 £	Incoming resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance 31 December 2021 £
Restricted funds					
Tangible Fixed Assets	2,070,970	32,246	-	(61,458)	2,041,758
Net Current Assets	129,860	291,031	(182,370)	-	238,521
	<u>2,200,830</u>	<u>323,277</u>	<u>(182,370)</u>	<u>(61,458)</u>	<u>2,280,279</u>
Unrestricted funds					
Tangible fixed assets	297,230	17,698	(75,174)	61,458	301,214
Investments	-	-	-	20,000	20,000
Net Current Assets	(53,283)	174,302	(127,003)	(20,000)	(25,984)
	<u>243,947</u>	<u>192,000</u>	<u>(202,177)</u>	<u>61,458</u>	<u>295,228</u>
Total funds	<u><u>2,444,777</u></u>	<u><u>515,277</u></u>	<u><u>(384,547)</u></u>	<u><u>-</u></u>	<u><u>2,575,507</u></u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

17. Analysis of the net assets between funds

	Tangible fixed assets	Investments	Net current assets	2022	2021
	£	£	£	£	£
Restricted funds	2,020,865	-	289,127	2,309,992	2,280,279
Unrestricted funds	318,327	20,000	(168,548)	169,779	295,228
Total	<u>2,339,192</u>	<u>20,000</u>	<u>120,579</u>	<u>2,479,771</u>	<u>2,575,507</u>

	Tangible fixed assets	Investments	Net current assets	2021
	£	£	£	£
Restricted funds	2,041,758	-	238,521	2,280,279
Unrestricted funds	301,212	20,000	(25,984)	295,228
Total	<u>2,342,972</u>	<u>20,000</u>	<u>212,535</u>	<u>2,575,507</u>

18 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for year	(95,736)	130,730
Depreciation and impairment of tangible fixed assets	74,422	75,174
(Increase)/decrease in debtors	85,219	(45,475)
(Increase)/decrease in stock	(660)	(150)
(Increase)/decrease in creditors	3,087	(9,498)
Net Cash Flow from operating activities	<u>66,331</u>	<u>150,781</u>

Carntogher Community Association

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

19. Trustees' Emoluments

The trustees neither received nor waived any emoluments during the year (2021: Nil).

No out-of-pocket expenses were reimbursed to trustees during the year (2021: Nil).

20. Related Party Transactions

There were no related party transactions during the period (2021: Nil).

21. Capital Commitments

At 31st December there were no commitments for capital expenditure (2021: Nil).

Carrtogher Community Association

Northern Ireland - Charity number 104017

Annual return



Coiste Forbartha Charn Tóchair
Carntogher Community Association

Tuairisc na Bliana

Annual Report

Eanair – Nollaig 2022

January – December 2022



The Trustees, who are also the directors of the company for the purposes of the Companies Act, present their annual report and audited financial statements of the charity for the year ended 31 December 2022.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report.

1.0 Background

Carntogher Community Association was originally set up as an unincorporated association on 8th January 1992 and formally reconstituted as a company limited by guarantee with Charitable Status on 16th December 1998.

1.1 Charitable Purposes & Constitution and how our charitable activities deliver public benefit

The trustees have had regard to the Commission's public benefit requirements and statutory guidance in so far as the charity delivers the following;

(i) to promote the revival of the Irish-language in General and within the Carntogher Area in particular.

(ii) to promote the benefit of the inhabitants of Carntogher and its environs without distinction of age, sex, race, political, religious or other opinion by the advancement of education and the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;

(iii) to preserve for the benefit of the public whatever land buildings or other structures may exist in Carntogher and its environs of particular beauty or historical or architectural interest;

(iv) to provide or secure the provision of public amenities in Carntogher and its environs for the benefit of the inhabitants thereof;

(v) the conservation and protection of land in the Carntogher area which is of aesthetic or scientific interest.

1.2 Administration & Governance

Carntogher Community Association is registered with the Companies Registrar under registration number NI035332. It is also recognised as a charity by the Inland Revenue, NIC 104017. Its registered office is at An Carn, 132A Tirkane Road, Maghera Co. Derry BT46 SRE and most of its ongoing operations are also located at this address. The trustees and secretary of the charity are as follows:

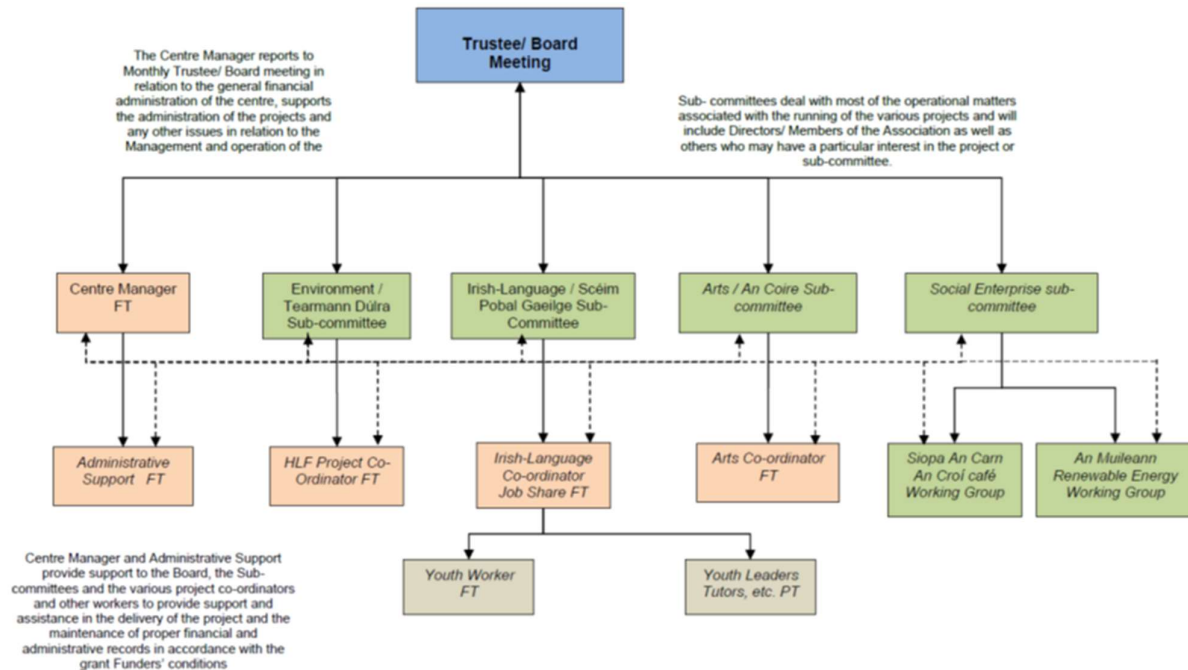
- Liam O Flannagan - Chairman
- Niall O'Kane - Secretary
- John Donnelly
- Barry Glass
- Karen Mills

The Charity also admits additional members who are involved in the management and delivery of the activities of the charity. These are appointed at the AGM and are as follows:

- Martin Diamond
- Pdraig Ó Mianain
- Diarmuid De Brun
- Susan Uí Mhianain
- Shane Ward
- John Mulholland
- Barry Glass
- Karen Mills
- Caoimhe Mhic Thaidhg
- Claire Mulholland
- Pat Mullan
- Caroline Convery

All of the above members have the option to attend the Trustees/ Board meetings and to be involved in a range of sub-committees. The charity has 7 direct employees and its social economy businesses employ over 10 full time and part time employees (6 FTE).

The operational management structure of the charity is as follows.



The Trustees/ Board meeting takes place on a bimonthly basis and the sub-committee meetings generally happen on a monthly basis. Applications for trusteeship/directorship are sought at the AGM which is advertised within the local area.

1.3 Financial Review & Reserves Policy

The Trustees, who are also the directors of the company for the purposes of the Companies Act, have approved their annual report and audited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives. The majority of these incoming resources have been utilised in the year for their intended purpose.

The trustees have a policy of designating funds for specific purposes. The charity has received funds from a number of sources to finance the acquisition of fixed assets.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets of designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended, which equates to a minimum of £90,000, in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would be necessary to consider how the income would be replaced or activities changed.

At the balance sheet date, the free reserves, which amount to a deficit of £168,548 does not reach the minimum target level of £90,000. This showed an increase in the deficit of £142,562 from the previous year which showed a deficit in the free reserves of £25,986.

The statement of financial activities for the year is set out on pages 30-31 of the financial statements and shows a deficit for the year amounting to £95,736 (2021: surplus £130,730) This represents both restricted and unrestricted activities.

In order to deliver a long term sustainable position in relation to its core operational costs and the rebuilding of its reserves the Association will continue to adopt the strategy of promoting social economy projects in order to build a source of income including An Croí Cafe, Siopa An Carn (a gift shop/ book shop/ post office), An Teach Glas, self-catering accommodation and a new venture Prionta. To date these ventures have overall generated only a modest income to the Association, but building on the success of these ventures will provide a sustainable income to the Association that will help meet our core costs, allow match funding for various projects and to start to rebuild our capital reserves.

1.4 Investment Policy

While building its reserve, the charity aims to ensure that there is sufficient cash flow to meet its ongoing commitments. Funds that are surplus to immediate requirements will be kept available on a current account and any funds not immediately required will be invested in short term deposit accounts at the most beneficial rates available reflecting the investment period.

1.5 Risk Management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

2.0 Charitable Activities - Introduction

2022 was another very challenging year for the Association with the main focus on recovery from Covid 19 restrictions and the return to normal delivery of activities and services. We feel that we have played an important role in helping individuals and our neighbouring communities to deal with the challenges post Covid and we are in a stronger position to deal with future challenges.

Overall, 2022 proved to be another busy year for the Association with a wide range of successful projects promoted during the year and growth of our social enterprises.

The following provides a summary of the activities undertaken through the various projects during the year:

Glór na nGael Competition

Coiste Forbartha Charn Tóchair won a special prize Duais an Oireachtas of (€1000) for 2022. (presented at the award ceremony in 2023).

Gradaim Gnó na hÉireann 2022

Irish Business Awards Scheme 2022

Gradaim is a recognition scheme for businesses that use Irish as part of their businesses, Siopa an Carn and An Croí Coffee House and Bistro were both successful in obtaining a gold medal for achieving the highest standards in three categories, 1. Signage, 2. Branding and Marketing and 3. Irish Language Customer & Client Service.



Scéim Forbartha Líonra Gaeilge

Scéim Forbartha Líonra Gaeilge began in January 2022 replacing the previous SPG project. The organisation was successfully in its application to the funding scheme to secure the community funding for the next 3 years. The funding scheme covers the Irish language officer wage and overheads with a small amount contributing to programme costs.

We continued and delivered a very successful range of activities online and resumed face to face classes again from September.

A full programme was delivered with a range of courses, activities/classes Irish classes for adults, one day intensive courses for adults (Seachtain na Gaeilge) and a Ciorcal Comhrá Conversation circle for adults. Numbers slow to return due to fear post Covid but had recovered by the end of 2022.

Seachtain na Gaeilge – Irish Language Week events included: a Dianchúrsa for adults – Intensive Course – 4 levels, GCSE & As & A2 Dianchúrsaí,

A concert with Gráinne Holland with local Gaelscoileanna, Lá Teaghlaigh// Family Day with Belfast Rhymers, Screening & and Q&A of Doineann , Oíche Ghaelach // Irish Night concert with Clann Mhic Ruairí, Lá na Scoileanna // Schools day for R5 – R7 & P7 from English medium schools

Feis Charn Tóchair providing a range of competitions onsite including music, traditional singing, poetry recitation, art, fáinne competition, scholarship award, writing competitions (with over 625 entries). Recordings of the poems for each age group available on our You Tube channel was of benefit to families and parents in helping their children prepare for the Feis. 25 volunteers to help co-ordinate and deliver the Feis. Children and teenagers from 31 different schools took part.

Dianchúrsa Gaeilge onsite during Féile Charn Tóchair. 4 levels.

Dianchúrsaí Cruinnis – a series of 3 Intensive Accuracy full day courses took place with 20 + adults attending per day

Irish language Editing and Translation course – 8 weeks, online course maximum 10 participants.

Spraoi an tSathairn – Saturday morning fun club through Irish for children in Rang 2 – Rang 4. Activities include – sports, team games, arts & crafts, storytelling 35+ attending weekly.

Club Léitheoireachta – Reading Club – continued online. Books posted out to participants. Met fortnightly to discuss the short story read each week.

Líonra - Since being accepted onto the Líonra project in 2015 the committee has worked tirelessly to get the project across the line. In 2022 funding was finally made available to begin work although the amount granted was much lower than the required amount as outlined in the language plan. A language planning officer has been appointed to co-ordinate the roll out of the plan. Much of the 6 months has focused on creating an action plan and prioritizing activities. We hope to officially launch the language plan in 2023 and will focus on a public awareness campaign about the language in the area and creating a support network to further help the fulfilment of the plan.



Club Oige / Youth Activities

2022 saw an increase in participation across our youth provision with approximately 100 young people registered as well as a further 15 regular voluntary youth support staff to help facilitate the clubs. With the growth in the club this year it was necessary to use different venues to have enough space as well as using Droim nDamh Nature Reserve. We have appointed a new youth officer who is leading the program as well as training the voluntary workers. We increased the number of trips and activities to reflect the demand after the Covid restrictions in 2020 and early 2021. The leadership program is underway and we hope to formalise it in 2023.



Community Library/Leabharlann Phobail

The community library offers a much-needed resource for the local community and during 2022 St Brigids PS / Bunscoil Naoimh Bríd began to visit on a regular basis to support the work of the teachers and parents.

The Library has both an English language and an Irish-language section, together with internet access, computer-based learning material including software packages, DVDs and CDs. The library is also well used by the wider community and its use is continuing to build. The Irish-language section of the library is particularly important in helping to develop a love for learning and reading in Irish outside of a formal education environment.

The Association have identified further need to enhance and update the library and funding has been applied for with plans to expand in 2023.

An Croí Coffee House & Bistro

An Croí staff have worked tirelessly to continue to build up a strong customer base in 2022 and have successfully relaunched the business as a popular eating establishment. Hospitality has been badly affected post covid with lack of staff causing many problems in 2022. These staff shortages has resulted in the café remaining closed on Sunday's. Overall, the café has been performing well throughout 2022 but rising costs, the requirement to register for VAT purposes and the reluctance to immediately pass on these additional costs to our customers has resulted in a loss for the 2022 financial year. Action will be taken to address this in 2023.



Training & Recreational Courses & Classes

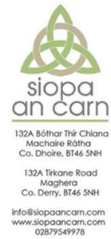
A full programme of workshops and classes were delivered in 2022 and these included Pilates, Sewing, health & wellbeing talks, St Brigids Cross making, Paverpol, kids art classes to name a few. The numbers attending course/workshop recovered slowly over the year as people grew in confidence following Covid 19.



Post Office & Siopa An Carn

Siopa An Carn and Tirkane Post office are together a very important part of attracting people into An Carn and in attracting the local community into the building.

Tirkane Post Office is open 5 days a week and helps to provide more opportunities to use the service in the local community. Additional services like Amazon Hub has attracted many new customers to the Post Office and made more people aware of the services on offer.



Siopa An Carn continues to grow and expand as a well established gift/book business. With a full year of normal trading, the staff worked to

From a financial point of view this it was a successful year for the shop with its first full year trading after Covid. It contributed a £5,000 rental to the Association and employs for 4 part time staff. The trading figures for 2022 are expected to remain positive and provide great encouragement to the Association. However, we are in the process of registering for VAT and this is likely to impact our trading figures. Efforts to improve our online presence will be the key focus again in 2023 and developing a range of Irish language products.

Féile Charn Tóchair 2022

The festival is now into its 25th year and this year the Association made every effort to make it our biggest yet. The festival committee planned a full programme of events that can be found on our website: www.ancarn.org. Events included: Rith An Carn, Family Funday & BBQ, Archaeological walk by Thomas McErlean, Irish mass at Granaghan Mass Rock, Gig with Goiste, Colaiste Charn Tóchair, Adult Dianchursa, picnic at Drumnaph and Historical talk on Carntogher mountain. With over 1000 attendees, the festival proved very successful. The festival received funding from Foras na Gaeilge and Arts Council NI towards marketing, capital items and entertainment.



Drumnaph Community Nature Reserve

The three-year Drumnaph Heritage Lottery Project was scheduled to finish at the end of March 2021, however, due to the lack of activity in 2020 as a result of the coronavirus pandemic, we applied to HLF for an extension which was granted. The project was extended until May 2022 and finished throughout the year.

Capital Works

The extensive capital works programme to improve the reserve infrastructure, resurfacing of laneway entrance, creating new reserve paths/routes, installing additional gates and fencing to better manage conservation grazing, installing a toilet block and fitting out a vernacular barn to provide accommodation have all been completed.

New Children's trails were introduced on the reserve - Both the Slí na Sí and the Ogham Hunt opened in early 2022. A Donation Post has been installed on the site to raise funds for ongoing maintenance and has been well supported.

Visitor Numbers:

<u>MONTH</u>	<u>VEHICLES</u>	<u>PEDESTRIANS</u>
Apr-22	3794	6068
May-22	4027	5191
Jun-22	3807	5768
Jul-22	3650	5535
Aug-22	3768	6120
Sep-22	3205	4482
TOTAL	22251	33164

Events and Activities

During January – May 2022 we held a small number of activities as the project was nearing completion. Parent & Child Stool making, Log Hive workshop, Willow weaving baskets workshop and Annual Litter pick. At the end of May, we held a celebration event to mark the end of the 4 year project involving funders, partners and community representatives.

At the end of October, we held our Samhain Festival of Light which was a huge success. It was held over 2 nights and 600 people attended. Over 100 volunteers worked throughout the weekend in very challenging weather conditions to ensure the festival was a great success.



Cairde Dhroim nDamh Funding Record 2022

FUNDER	DATE	TOTAL AWARDED	PURPOSE
Mid Ulster Council	April 2022	£960	Adopt a Spot – Litter picking equipment
Dept. COMMUNITIES	MAY 2022	£4734	Fridge / Baler / Marquees
FORAS NA GAEILGE	APRIL 2022	£2300	LANTERN WALK
FORAS NA GAEILGE	AUGUST 2022	£5000	Spraoui events
FORAS NA GAEILGE	DECEMBER 2022	£5000	Equipment – benches/ archery equipment etc
		£17994	

An Coire / Arts Council Project Funding

Carntogher Art Programme continued to rebuild the arts within the community following the difficulties created by Covid. The programme has been varied and inclusive with the programme reflecting previous years and recommendations being implemented. The programme delivered 18 separate workshops/classes including the regular painting, fused glass, kids dance and wreath making. However, a number of new workshops like coppersmithing, afternoon tea & crafts and Weaving Wall Art proved extremely popular among participants. A total of 13 different events have happened within the programme so far including a number of music events – Lí Ban, Goiste, Jack Warnock & friends and Kathryn Mullan CD launch. A few other highlights included the annual Samhain event that attracted over 600 people to Drumnaph Nature Reserve, Culture Night involving telling the story of the Ballinscreen Harp through stories and music and Grainne Holland – Ceol na Síog show through Irish.

Thanks to the continued support of our funders, Arts Council NI & Mid Ulster District Council, who continue to support us in the delivery of the arts to our community. The project has been running very successful over the past 8 years in attracting new people to experience the arts and also develop the skills of those in the local area and further afield. A full programme has been planned for 2023 & can be found on our website www.ancarn.org



Self Catering Accommodation – An Teach Glas

Since opening in June 2015, An Teach Glas Self Catering Accommodation has been growing steadily and has gained an excellent reputation among visitors. Over the past 8 years we have welcomed visitors from all over Ireland, France, Spain, Scotland and America who have experienced the 4* facilities on offer.

Occupancy Rates

In 2022 we experienced the first complete year in business since 2019. As can be seen from Table 1, our average occupancy for the year was 37%. As can be seen in Table 3, the average occupancy rates for small service accommodation in the North is 39%, which we fall shortly below.

A) Table 1: Occupancy rates in 2022

2022							
Teach Loch Bran				Teach Shuí Finn			Average % rate per month
Available bed nights	Occupied bed nights	% rate	Available bed nights	Occupied bed nights	% rate		
January	31	13	42%	31	9	29%	
February	28	2	7%	28	8	29%	18%
March	31	3	10%	31	2	6%	8%
April	30	21	70%	30	26	87%	78%
May	31	13	42%	31	8	26%	34%
June	30	16	53%	30	16	53%	53%
July	31	21	68%	31	15	48%	58%
August	31	27	87%	31	18	58%	73%
September	30	3	10%	30	7	23%	17%
October	31	4	13%	31	6	19%	16%
November	30	5	17%	30	10	33%	25%
December	31	5	16%	31	13	42%	29%
Average %			36%			38%	37%
		133 days			138 days		

Table 2: Occupancy rates in 2021 (including Jan – April when there were long term bookings & services were down due to Covid)

2021							
Teach Shuí Finn				Teach Loch Bran			Average % rate per month
Available bed nights	Occupied bed nights	% rate	Available bed nights	Occupied bed nights	% rate		
January	31	31	100%	31	31	100%	
February	28	28	100%	28	28	100%	100%
March	31	31	100%	31	31	100%	100%
April	30	30	100%	30	30	100%	100%
May	31	8	26%	31	3	10%	18%
June	30	7	23%	30	5	17%	20%
July	31	25	81%	30	22	73%	77%
August	31	26	84%	31	26	84%	84%
September	30	12	40%	30	13	43%	42%
October	31	17	55%	31	7	23%	39%
November	30	2	7%	30	23	77%	42%
December	31	10	32%	31	12	39%	35%
Average %			62%			64%	63%
		227 days			231 days		

Table 3: Average Occupancy Rates for 2021 and 2022 of small service accommodation (formally guesthouse, bed & breakfast, and guest accommodation) in the North collected by NISRA

Month	2021 Room Occupancy	2022 Room Occupancy
January	0%	12%
February	0%	23%
March	0%	32%
April	0%	39%
May	29%	40%
June	28%	47%
July	47%	50%
August	44%	56%
September	44%	50%
October	31%	37%
November	28%	32%
December	15%	
Average	33%	39%

The Association continued to use on-line booking sites such as AirBnB, Booking.com and TripAdvisor to help to attract more guests to stay in 2023.

The houses continue to be increasingly popular, especially amongst larger groups of people and families, and the Association had increased prices for the first time since opening in 2021 to reflect the standard of services provided and the increase in costs of bills.

The houses and café are starting to work alongside each other to encourage those staying to avail of the other services provided in the An Carn Complex – we are offering a discounted breakfast for guests staying on longer stays. We are intending to extend this deal to other local accommodation providers in attempts to increase footfall during the quiet, breakfast hours in the café. Plans are also under way to create our own website to allow for online booking direct in 2023.



Tionscadal Forbartha Gnó/ Business Development Project

We received 3 year funding from Ciste Infheistíochta Gaeilge to employ a Business Development officer for supporting and developing existing and new Social enterprises at An Carn. The aim of the project is to create more streams of income, and to help the organisation become more sustainable and independent of funding. In 2022, the officer worked closely with our social enterprises – Siopa An Carn, An Croí, An Coire, An Teach Glas and Prionta to enhance their services and support their needs. In 2023, the focus will be on developing a business plan for Spraoi Ltd (Irish Language Events Company).

New Social Enterprise – Prionta Ltd

We established our new printing company in October 2021 with the aim to design and print gift in Irish. We created our own line of Christmas gifts and décor, including pyjamas, cushions and mugs, and sold these mainly to Siopa an Carn, where they proved to be a huge hit. We also sold these to other distributors, Cultúrlann Uí Chanáin and Cultúrlann MacAdam Ó Fiaich.²² In 2022, we had no production due to staff shortages. It is planned to recommence the business in 2023.

Future Projects –

The Association is continually working on new project ideas and these include for 2023:

1. Dormant Account – Long Tern Sustainability & management of Drumnaph
2. Drumnaph house & Barn – Hostel Accommodation

Use of the An Carn Facilities by other organisations

The An Carn centre is used by a number of other organisations, both commercial and voluntary.

Carn Wheelers

Carn Wheelers is the local cycling club and is based at An Carn. It uses the centre as a base for its regular monthly meetings and provides an opportunity for cooperation on activities and events. An Carn currently provides the facilities at An Carn free of charge to Carn Wheelers.



North West Mountain Rescue.

The North-West Mountain Rescue is based at An Carn and uses the centre for its regular meetings and for training events and activities as well as publicity etc. Again there are opportunities for co-operation between the mountain rescue and the Association in relation to the provision of First Aid courses and helping out at Rith An Chairn. Both groups continued to work together in 2018/2019 on Carntogher Resilience Project.



Club Óige Luraigh

Club Óige Luraigh continues to provide a range of activities through the medium of Irish for children from 8 to 18 years old. The young people play an important part in organising and delivering the events themselves and these events and activities provide an important opportunity for children to use their language within an informal and fun environment.



Sperrin Walkers Club

Sperrin Walking Club uses the An Carn centre for their monthly meetings and any training courses they deliver. We hope to establish strong links with the group in order to deliver a Carntogher Walking festival in the future.

Community First Responder Scheme – Dalriada Urgent Care



This community scheme involves volunteers from the local area who are working together with Dalriada Urgent Care to deliver grass roots medical care for members of the community. The scheme offers an essential service and support to medical professional. Quarterly training and training for new volunteers is facilitated at An Carn.

Ceoltóirí Luraigh – Machaire Rátha / Carn Tóchair

Ceoltóirí Luraigh make regular use of the buildings at An Carn for their weekly classes, which cater for approx 150 students over a range of instruments including banjo, fiddle, accordion, bodhrán, guitar, tin whistle, flute and a growing Grúpa Ceoil. On an annual basis they avail of the facilities at An Coire for a concert where these classes are showcasing their ability to their families in a state of the art venue. The committee also hold meetings at an Carn on a monthly basis.



Conclusion

During the 2022 year the Association continued to perform an important community function within the Carnogher area. The Association has continued to provide important support for a range of other organisations within the area and hopes to further extend this with ongoing collaboration and partnership building.

The sheer range of projects promoted by the Association is an ongoing challenge to its operation as a single Management Board and the Directors are currently undertaking a review of the management structure of the group to delegate much responsibility for the delivery of the various projects to a range of sub-committees.

In the process of doing this we are taking the opportunity to broaden the involvement and membership of the Group to attract people who have an interest in each of the various projects, but who may not have been interested in being involved on a general management board. If successful, this will further strengthen the function of the Association locally and in turn strengthen the viability.

2023 will be another exciting year for the Association with plans to implement better management structures and the ongoing development at Drumnaph Nature Reserve, new projects and plans to develop tourism in the area.

Statement of trustees' responsibilities in respect of the annual report and the financial statements

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information of which the charity's accountants are unaware; and
- they have taken all the steps that they ought to have taken as trustees/directors in order to make themselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

Auditors

EM Accountants, 42A-44A New Row, Coleraine, offer themselves for re-appointment.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 21st December 2023 and signed on their behalf by:

Niall O'Kane, Company Secretary
Carntogher Community Association