



**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2023
for
Logos Ministries International**

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Logos Ministries International

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for the year ended 31 December 2023**

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**Report of the Trustees
for the year ended 31 December 2023**

Logos Ministries International is an evangelical christian organisation derived from a Declaration of Trust Deed dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship', and the Trustees of Logos Ministries International (the charity) are appointed under the terms of the Trust Deed.

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by The Charities Commission for Northern Ireland relating to public benefit.

Activities undertaken to achieve objectives

The charity has four main areas of work and further details are given below. There are various projects operating throughout the year.

Main activities undertaken to further the charity's purposes for public benefit

The charity had twenty two different projects running. The results of the major projects are listed below in the Review of Activities.

Fund raising and donations received

The charity raises and receives funds from a variety of sources including reaching out for 'one-off' gifts, specific project-funding appeals and general public donations. During the year to 31 December 2023, the charity received £208,630 from 'one-off' gifts representing 45% of our total funds received in the year. (2022: 184,038 representing 46%)

ACHIEVEMENT AND PERFORMANCE

Review of activities

Youth & Schools Outreach Department

We were delighted that the post-pandemic surge in demand for our Youth & Schools Outreach (YSO) Team's services persisted throughout 2023, as opportunities for the team to deliver their programmes at schools and youth events across the nation continued to arrive. This included a significant growth in the number of churches requesting that our team meet with their youth groups, which was a very welcome development.

In addition to their regular activities, the team played a major role in a week-long mission event in Liverpool, and initial discussions also started to take place regarding a possible trip to Kenya in 2024, where LMI's ministry partner was seeking support with youth ministry.

In September, we were delighted to welcome a new member to the YSO Team, who very quickly became an important part of the ministry. Regrettably, however, we also had to say goodbye to another team member, who departed LMI after four years of faithful service.

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for the year ended 31 December 2023**

Bible Teaching Ministry

Throughout 2023, we continued to send our Bible Teaching Ministry (BTM) courses to students around the world by email and post, and continued to develop our 'Dynamics of Discipleship' (DoD) Bible teaching resource.

Already available in nine languages, we were very glad to add four more languages to the translated versions of DoD, namely Burmese, Falam Chin, Hungarian and Kinyarwanda. Discussions also commenced in relation to several potential translations, including Mandarin, Portuguese and Spanish. Adding these translations to the languages we already cater for would mean that the DoD resource could be read by more than half of the world's population.

Regrettably, in November, the Coordinator of the BTM Department informed us that she would leave LMI at the end of the year. Our Publishing Manager agreed to take on the responsibilities of the BTM Coordinator, in addition to her own responsibilities, on a temporary basis.

Overseas Ministry Programme

Our Overseas Ministry Programme (OMP) continued to go from 'strength-to-strength' throughout the year, as our OMP Coordinator worked closely with our 14 overseas ministry partners to deliver a range of different projects. This included providing seed money capital for 10 business-as-mission projects in Burundi; humanitarian aid efforts amongst refugees in Asia; support for flood relief efforts in Pakistan; and sponsorship for indigenous leadership training seminars in Malawi. Work also continued on our 'Tractor and Plough for Kenya' Project, which we hope to complete by the end of the year or early next year.

Our OMP Coordinator also launched our new Virtual Leader's Community, a secure online forum for our overseas ministry partners to learn, share ideas and fellowship together. We believe this forum will greatly strengthen our network, and each of the partners as individual members of it.

In the autumn, we sent a ministry team from the UK to work with our partner in Myanmar, where they delivered classes for students at a Bible college and provided leadership training for Christian leaders.

Mission Awareness Programme

LMI staff members were once again involved in Mission Awareness Programme (MAP) meetings in a range of locations, and involving a mix of denominations, encouraging and challenging those they met to get involved in global mission.

While many of the churches they visited have long-standing relationships with the ministry, there were quite a number of new churches visited as well, including several churches from the Church of the Nazarene denomination located across Northern Ireland.

Regrettably, despite our best efforts to bring our ministry partner for Burundi to the UK to undertake a series of meetings, the UK Government did not grant him a visa. LMI staff attended the meetings that had been arranged, where they shared about our work together and our hopes for the future of the partnership.

FINANCIAL REVIEW

Financial position

The results for the year are set out in detail on pages 10 to 24. The results show net incoming resources for the year of £32,238 (2022: net outgoing resources £9,814).

**Report of the Trustees
for the year ended 31 December 2023**

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees are pleased to report that at the end of the financial year, the charity had net working capital reserves of £342,494 of which £329,762 was held as cash in bank accounts (2022: £309,574 and £305,681 respectively). This is adequate to cover all known levels of expenditure for the next three months. Furthermore, in a worst case event resulting in a cessation of donations received, the Trustees consider that this level of liquid reserves would enable the continuation of the charity's core activities for at least a further twelve month period after any such unforeseen event.

For these reasons, the Trustees are satisfied with the level of liquid funds held and accordingly will continue to adopt the going concern basis in preparing the financial statements.

Due to the nature of the charity, there may be large amount of cash in hand and retained fund balances. This arises due to the fact that funds for a project may be raised over several financial years, but the related expenditure is not made until the fundraising is completed, often in a different financial year. All cash balances are carefully accounted for and excess funds are not retained by the charity, other than what is required for working capital purposes.

FUTURE PLANS

As God enables us, we want to work towards achieving the following goals in 2024:

- 1) A possible ministry trip by our Youth & Schools Outreach Team to Kenya in summer 2024.
- 2) We would like to invest in a new website.
- 3) We would like to employ additional personnel for the Youth & Schools Outreach Team, our Finance Department, and our Communications Department.
- 4) We want to bring an LMI overseas ministry partner to the UK to take part in Mission Awareness Programme (MAP) meetings.
- 5) We would like to further extend the global reach of our 'Dynamics of Discipleship' resource by adding Mandarin, Portuguese and Spanish translations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship' from which Logos Ministries International (LMI) was created, and constitutes an unincorporated charity.

Constitution

LMI is an interdenominational, evangelical Christian organisation, which exists to serve the Church. Our motto is "We want the world to know Jesus". As a ministry we operate totally by faith, trusting in God to meet all our needs through the prayers and support of His people. LMI is involved in four key areas of work:

- Mission Awareness Programme - inspiring and challenging the local church into action
- Youth and Schools Outreach - inspiring this generation of young people to examine the Christian faith through relevant, modern and engaging programmes.
- Bible Teaching Ministry - Discipling and training Christians around the world
- Overseas Ministry Programme - equipping and strengthening local churches around the globe.

Logos Ministries International
Report of the Trustees
for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Methods of appointment, election and retirement of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Serving Trustees hold regular meetings at which new Trustees can be proposed and seconded. During the financial year, and up to the date of this report, one new Trustee was appointed following the death of another.

Organisational structure, stewardship and decision making policies

As noted under the Governing Document paragraph, the Charity functions under the terms of the 1981 Trust Deed and the operation of the charity is under the stewardship of the Trustees of the Trust.

The Trust Deed gives the Trustees powers to appoint a management committee comprising serving Trustees and other individuals approved by the Trustees to act as managers. The Trustees are permitted to delegate powers and authority to the management committee for the purpose of managing Trust property on their behalf and to make decisions, including appropriate policies, in respect of the Trust property. Ultimately, the Trustees remain responsible for the decisions taken and carried out on their behalf by the management committee.

At the date of this report, there are eight serving Trustees and the management committee comprising all of the Trustees and eight managers.

In addition, Thomas and Yvonne McClean, Co-Founders/Mission Directors are also retained by the charity for their knowledge and continued support for the charity's objectives. They are self-employed until 31 August 2023 and paid under LMI's support fund structure. Details of amounts paid to Thomas and Yvonne McClean are outlined in note 18 of the financial statements. From 1 September 2023, Thomas and Yvonne became employees of the charity.

Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. Major risks identified include acceptance of donations, application of donation monies received for the purposes of the charity and all matters related thereto.

The trustees have satisfied themselves in these areas of operations, that adequate controls and procedures are in place to mitigate any exposure to the identified risks.

Funds held as custodian for others

In the course of normal activities of the charity, we do not hold funds on behalf of any other party.

In accordance with the Declaration of Trust dated 5 October 1981, in the event of our charity ceasing to function, all or any residual funds after settlement of all our obligations shall be given to some other fellowship having objects similar to our own, and distributed at the discretion of the Trustees at the time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

NIC104004

Principal address

Units 7 & 8 Bellsbridge Office Park
Ladas Drive
Belfast
Co Antrim
BT6 9FH

**Report of the Trustees
for the year ended 31 December 2023**

Trustees

Rev J Maddock (deceased 15/7/23)
Mr E Stevenson
Mr J Wilson
Mr M Richmond
Mr T Clarke
Mr P Nixon
Mr I McConaghy
Mr A Beacom
Mr T Mewha (appointed 3/7/23)

Auditors

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Bankers

Ulster Bank Limited
Arches Retail Park
Belfast
BT5 4AF

Solicitors

Hewitt & Gilpin Solicitors
Thomas House
14-16 James Street South
Belfast
BT4 3BA

**Report of the Trustees
for the year ended 31 December 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The law applicable to charities in Northern Ireland, the Charities Act (Northern Ireland) 2008, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the board of trustees on 01/08/24 and signed on its behalf by:

Alan Beacom
Mr A Beacom - Trustee