

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2022
for
Logos Ministries International**

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Logos Ministries International

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for the year ended 31 December 2022**

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Logos Ministries International
Report of the Trustees
for the year ended 31 December 2022

Logos Ministries International is an evangelical christian organisation derived from a Declaration of Trust Deed dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship', and the Trustees of Logos Ministries International (the charity) are appointed under the terms of the Trust Deed.

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by The Charities Commission for Northern Ireland relating to public benefit.

Activities undertaken to achieve objectives

The charity has four main areas of work and further details are given below. There are various projects operating throughout the year.

Main activities undertaken to further the charity's purposes for public benefit

The charity had twenty six different projects running. The results of the major projects are listed below in the Review of Activities.

Fund raising and donations received

The charity raises and receives funds from a variety of sources including reaching out for 'one-off' gifts, specific project-funding appeals and general public donations. During the year to 31 December 2022, the charity received £184,038 from 'one-off' gifts representing 46% of our total funds received in the year. (2021: 132,168 representing 36%)

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ACHIEVEMENT AND PERFORMANCE

Review of activities

Youth & Schools Outreach Department (YSO)

Following a wonderful surge in demand for the services provided by LMI's Youth & Schools Outreach Department following the pandemic, the team was strengthened by the addition of a third full time worker. This development came at an ideal time, prior to the beginning of the 2022/23 academic year, enabling all the team members to work together to create new programmes, edit existing content, and replace older/lesser used material.

With the vast majority of schools and churches returning to pre-pandemic operating norms, the team were involved in a lot less online teaching sessions, but this drop was more than made up for by the return of regular in-person RE classes, SU group sessions and youth group events.

Notably, the internet still provided a wonderful vehicle for the SHINE initiative, a collaborative effort involving several mission agencies. The Bible teaching videos produced were used by 432 schools and churches in the UK and Ireland; many churches and organisations in overseas locations, including Australia, New Zealand, Canada, Finland and South Africa; and is available to stream globally via the major US Christian streaming website, Right Now Media.

We also welcomed our first ever student placement from Belfast Bible College, with hopes of making this an opportunity within the Youth & Schools Department on a regular basis.

Bible Teaching Ministry (BTM)

Following much discussion and planning, and a significant investment in a new CRM system, LMI's Bible Teaching Ministry was able to start offering students around the world the opportunity to undertake their studies via email. This exciting development meant that anyone, anywhere with internet access could avail themselves of our courses, including Christians in nations where they face hostility, opposition and persecution.

In addition, our 'Dynamics of Discipleship' Bible teaching resource continued to spread across the world and requests for new language translations continued to come in. The material was used in several locations where there was previously no LMI involvement, including Togo, Benin and Burkino Faso, and we also printed the resource in the Urdu language for the first time, bringing the total number of translations available to nine.

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Overseas Ministry Programme

There was a welcome return for a long-standing element of our ministry, as we sent out an LMI Overseas Ministry Team for the first time since the pandemic. The team spent three weeks in Rwanda and Burundi, working with our ministry partners to provide leadership training seminars for Christian leaders; preaching and bringing encouragement to local churches; and speaking at a youth sports camp.

A variety of overseas ministry projects, stretching across several nations and continents, also took place throughout the year. The type of support needed varied widely from location to location, but our work included humanitarian relief efforts in India, South Asia, the Middle East, and Ukraine (the latter to aid refugees of the war in Ukraine); sponsorship for Bible teaching seminars and youth events in Africa; a summer camp for children in Hungary; and Bible literacy classes for adults in South Sudan.

We also appointed a new coordinator, who is an experienced cross-cultural missionary and Bible teacher, to oversee this aspect of the ministry.

Mission Awareness Programme

A return to normality in churches meant that we were able to visit many more congregations' in-person than had been the case for several years. LMI staff members were involved in Mission Awareness Programme meetings in a range of locations, and involving a mix of denominations, encouraging and challenging those they met to get involved in global mission.

Regrettably, despite our hope of bringing an LMI Coordinator or ministry partner to the UK to undertake a series of meetings, this didn't materialise, in part due to prevailing Covid-19 measures relating to travel.

FINANCIAL REVIEW

Financial position

The results for the year are set out in detail on pages 9 to 22. The results show net outgoing resources for the year of £9,814 (2021: net outgoing resources £59,118)..

Reserves Policy and Going Concern

The Trustees are pleased to report that at the end of the financial year, the charity had net working capital reserves of £309,754 of which £305,681 was held as cash in bank accounts (2021: £305,681 and £296,232 respectively). This is adequate to cover all known levels of expenditure for the next three months. Furthermore, in a worst case event resulting in a cessation of donations received, the Trustees consider that this level of liquid reserves would enable the continuation of the charity's core activities for at least a further twelve month period after any such unforeseen event.

For these reasons, the Trustees are satisfied with the level of liquid funds held and accordingly will continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

As God enables us, we want to work towards achieving the following goals in 2023:

- 1) We would like to invest in a new CRM system, new finance software, and a new website.
- 2) We would like to employ additional personnel for both the Youth & Schools Outreach and Communications Departments.
- 3) We want to resume bringing LMI's Overseas Coordinators to the UK and Ireland to take part in Mission Awareness Programme (MAP) meetings.
- 4) We would like to extend the global reach of LMI's 'Dynamics of Discipleship' material by having it translated into more languages.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship' from which Logos Ministries International (LMI) was created, and constitutes an unincorporated charity.

Constitution

LMI is an interdenominational, evangelical Christian organisation, which exists to serve the Church. Our motto is "We want the world to know Jesus". As a ministry we operate totally by faith, trusting in God to meet all our needs through the prayers and support of His people. LMI is involved in four key areas of work:

- Mission Awareness Programme - inspiring and challenging the local church into action
- Youth and Schools Outreach - inspiring this generation of young people to examine the Christian faith through relevant, modern and engaging programmes.
- Bible Teaching Ministry - Discipling and training Christians around the world
- Overseas Ministry Programme - equipping and strengthening local churches around the globe.

Methods of appointment, election and retirement of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Serving Trustees hold regular meetings at which new Trustees can be proposed and seconded. During the financial year, and up to the date of this report, there were no new appointments of Trustees and none of the Trustees retired from office.

Organisational structure, stewardship and decision making policies

As noted under the Governing Document paragraph, the Charity functions under the terms of the 1981 Trust Deed and the operation of the charity is under the stewardship of the Trustees of the Trust.

The Trust Deed gives the Trustees powers to appoint a management committee comprising serving Trustees and other individuals approved by the Trustees to act as manages. The Trustees are permitted to delegate powers and authority to the management committee for the purpose of managing Trust property on their behalf and to make decisions, including appropriate policies, in respect of the Trust property. Ultimately, the Trustees remain responsible for the decisions taken and carried out on their behalf by the management committee.

At the date of this report, there are eight serving Trustees and the management committee comprising all of the Trustees and eight managers.

In addition, Thomas and Yvonne McClean, Co-Founders/Mission Directors are also retained by the charity for their knowledge and continued support for the charity's objectives. They are self-employed and paid under LMI's support fund structure. Details of amounts paid to Thomas and Yvonne McClean are outlined in note 20 of the financial statements.

Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. Major risks identified include acceptance of donations, application of donation monies received for the purposes of the charity and all matters related thereto.

The trustees have satisfied themselves in these areas of operations, that adequate controls and procedures are in place to mitigate any exposure to the identified risks.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Funds held as custodian for others

In the course of normal activities of the charity, we do not hold funds on behalf of any other party.

In accordance with the Declaration of Trust dated 5 October 1981, in the event of our charity ceasing to function, all or any residual funds after settlement of all our obligations shall be given to some other fellowship having objects similar to our own, and distributed at the discretion of the Trustees at the time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

NIC104004

Principal address

Units 7 & 8 Bellsbridge Office Park
Ladas Drive
Belfast
Co Antrim
BT6 9FH

Trustees

Rev J Maddock
Mr E Stevenson
Mr J Wilson
Mr M Richmond
Mr T Clarke
Mr P Nixon
Mr I McConaghy
Mr A Beacom

Auditors

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Bankers

Ulster Bank Limited
Arches Retail Park
Belfast
BT5 4AF

Solicitors

Hewitt & Gilpin Solicitors
Thomas House
14-16 James Street South
Belfast
BT4 3BA

**Report of the Trustees
for the year ended 31 December 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The law applicable to charities in Northern Ireland, the Charities Act (Northern Ireland) 2008, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the board of trustees on 21/10/23 and signed on its behalf by:

Alan Beaton

Trustee