Logos Ministries International

Northern Ireland · Charity number 104004

Details

Known as	LMI
Status	Received
Registered	2016-10-13
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Logos Ministries International Unit 7-8 Bellsbridge Office Park 100 Ladas Drive Belfast Bt6 9fh BT6 9FH
Phone	028 90458362
Email	info@lmi-org.net
Website	www.lmi-org.net

Activities

Purposes: The aims and objects of the Fellowship are as follows:- (a) To promote and encourage missionary interest particularly amongst young people and to get them involved in missionary work. (b) To challenge young people and others to dedicate their lives to God and to seek his plan and purpose for their lives. (c) To encourage young people and others to prepare for active Christian service both at home and abroad. (d) To provide support for missionaries and national full-time Christian workers. (e) To assist in the work of evangelism and spiritual growth of believers. (f) To train young people and others in evangelism.

What the charity does: The advancement of education,The advancement of religion,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Education/training,Overseas aid/famine relief,Religious activities,Youth development

Who the charity helps: Adult training,Children (5-13 year olds),Ethnic minorities,Men,Overseas/developing countries,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£417,159	£403,410	£-6,902	15

Trustees

Name	Role	Appointed
Mr Alan Beacom		
Mr Edward Stevenson		
Mr Ian Mcconaghy		
Mr John Wilson		
Mr Mervyn Richmond		
Mr Paul Nixon		
Timothy Mewha		

Logos Ministries International

Northern Ireland - Charity number 104004

Accounts

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	375,072	32,624	407,696	461,207
Investment income	5	9,463	-	9,463	2,724
Total		384,535	32,624	417,159	463,931
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		371,430	31,980	403,410	431,693
NET INCOME		13,105	644	13,749	32,238
Transfers between funds	16	2,747	(2,747)	-	-
Net movement in funds		15,852	(2,103)	13,749	32,238
RECONCILIATION OF FUNDS					
Total funds brought forward		564,992	81,587	646,579	614,341
TOTAL FUNDS CARRIED FORWARD		580,844	79,484	660,328	646,579

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	294,283	304,085
CURRENT ASSETS			
Debtors	13	12,822	18,103
Cash at bank and in hand		360,125	329,762
		372,947	347,865
CREDITORS			
Amounts falling due within one year	14	(6,902)	(5,371)
NET CURRENT ASSETS		366,045	342,494
TOTAL ASSETS LESS CURRENT LIABILITIES		660,328	646,579
NET ASSETS		660,328	646,579
FUNDS	16		
Unrestricted funds		580,844	564,992
Restricted funds		79,484	81,587
TOTAL FUNDS		660,328	646,579

The financial statements were approved by the Board of Trustees and authorised for issue on ....4/9/25............. and were signed on its behalf by:

Paul W. Nixon
....
Mr P Nixon - Trustee

Alan Beacom
....
Mr A Beacom - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

Logos Ministries International is an evangelical organisation derived from a Declaration of Trust Deed dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship'.

Logos Ministries International is a charity registered in Northern Ireland and has the charity number NIC104004. The registered office address and principal place of business is Units 7&8 Bellsbridge Office Park, Ladas Drive, Belfast, BT6 9FH. The principal activity of the charity continued to exist to serve the Church, and their motto is "We want the world to know Jesus".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Standards applicable in the UK and Republic of Ireland, and the Charities Act (Northern Ireland) 2008.

Logos Ministries International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Gift aid claims are recognised in the period to which they relate.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets
Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful economic lives, using both the straight-line method and on a reducing balance basis.

Depreciation is provided on the following basis:

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- Straight line over 50 years
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted retrospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Pensions
The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future.

3. MATERIAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be responsible under the circumstances.

Material accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Material areas of judgement

In preparing these financial statements, the trustees have had to make the following judgements;

continued...

3. MATERIAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT - continued

- Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives if the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

4. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations to general funds	24,772	-	24,772	58,577
Farmers - Myanmar	-	5,071	5,071	4,968
Crisis Fund	-	38	38	1,343
Hong Kong & China Project	-	-	-	270
Mission Awareness Programme	1,735	-	1,735	1,826
Myanmar Ministry Project	-	435	435	1,650
Global Partnership Fund	17,338	-	17,338	5,124
Youth & Schools Outreach	17,491	-	17,491	23,353
Kenya & East Africa Ministry Project	-	675	675	19,589
Manipur Investment Project	-	2,200	2,200	5,811
Java Project/Indonesian Mission	-	8,851	8,851	8,225
Nepalese Project	-	7,610	7,610	-
Wherever Needed Most	36,804	-	36,804	53,573
BTM - Bible Teaching Ministry	-	1,758	1,758	5,460
Personal Support	276,932	-	276,932	266,534
Afghan Refugee Fund	-	-	-	1,000
Pakistan Flood Relief Fund	-	-	-	150
Ukraine Relief Appeal	-	-	-	175
Burundi Partnership	-	950	950	3,566
South Sudan Project	-	133	133	13
Manipur Emergency Appeal	-	1,200	1,200	-
Open Door Church Project	-	2,893	2,893	-
Pakistan Ministry Project	-	810	810	-
	375,072	32,624	407,696	461,207

continued...

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	9,463	-	9,463	2,724

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £
Charitable activities	403,410

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Charitable activities	401,331	2,079	403,410

Support costs, included in the above, are as follows:

	2024 Charitable activities £	2023 Total activities £
Wages	246,221	235,521
Social security	10,585	9,590
Pensions	3,542	4,427
Water rates	405	399
Insurance	1,716	2,693
Light and heat	6,424	6,432
Telephone	3,000	3,761
Printing, postage & stationery	815	952
Sundries	661	981
Repairs & maintenance	4,826	8,712
Publishing & communications	13,628	13,448
Project costs	79,465	92,698
Computer expenses	2,264	8,303
Hospitality and special events	605	769
Governance costs	8,342	5,040
Other Support Fund Payments	-	18,962
Depreciation of tangible and heritage assets	18,832	16,553
Bank charges	2,079	2,452
	403,410	431,693

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	246,221	235,521
Social security costs	10,585	9,590
Other pension costs	3,542	4,427
	260,348	249,538

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	15	15

No employees received emoluments in excess of £60,000.

continued...

10. PROJECT EXPENSES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Farmers - Myanmar	-	6,149	6,149	7,669
Crisis Fund	-	481	481	2,575
Hong Kong & China Project	-	-	-	500
Mission Awareness Programme	5,762	-	5,762	4,453
Myanmar Ministry Project	-	1,752	1,752	4,943
Global Partnership Fund	14,710	-	14,710	2,862
Youth & Schools Outreach	26,401	-	26,401	8,713
Kenya & East Africa Ministry Project	-	808	808	23,175
Manipur Investments Project	-	3,100	3,100	5,350
Java Project/ Indonesian Mission	-	7,797	7,797	7,440
Nepalese Project	-	1	1	115
BTM - Bible Teaching Ministry		4,391	4,391	5,818
Afghan Refugee Fund	-	-	-	8,767
Open Door Church Project	-	629	629	150
Staff Support	3,219	-	3,219	-
Pakistan Flood Relief	-	-	-	7,493
South Sudan Project	-	200	200	500
Ukraine Relief Appeal	-	-	-	175
Burundi Partnership	-	2,060	2,060	2,000
Manipur Emergency	-	1,950	1,950	-
Wherever Needed Most	55	-	55	-
	50,147	29,318	79,465	92,698

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	408,987	52,220	461,207
Investment income	2,724	-	2,724
Total	411,711	52,220	463,931
EXPENDITURE ON			
Charitable activities			
Charitable activities	352,356	79,337	431,693
NET INCOME/(EXPENDITURE)	59,355	(27,117)	32,238
RECONCILIATION OF FUNDS			
Total funds brought forward	505,637	108,704	614,341

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	564,992	81,587	646,579

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2024	426,470	2,710	51,188
Additions	-	-	-
At 31 December 2024	426,470	2,710	51,188
DEPRECIATION			
At 1 January 2024	153,528	2,612	42,273
Charge for year	8,530	19	1,338
At 31 December 2024	162,058	2,631	43,611
NET BOOK VALUE			
At 31 December 2024	264,412	79	7,577
At 31 December 2023	272,942	98	8,915

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	26,060	42,404	548,832
Additions	-	9,031	9,031
At 31 December 2024	26,060	51,435	557,863
DEPRECIATION			
At 1 January 2024	19,876	26,458	244,747
Charge for year	1,546	7,400	18,833
At 31 December 2024	21,422	33,858	263,580
NET BOOK VALUE			
At 31 December 2024	4,638	17,577	294,283
At 31 December 2023	6,184	15,946	304,085

The net depreciated cost of the charity's freehold property totalling £264,412 is broadly equivalent to its net market value and therefore an appropriate carrying value for inclusion in the financial statements at 31 December 2024..

continued...

12. TANGIBLE FIXED ASSETS - continued

The Trustees consider that legal title to all of the land and property comprised in the underlying deeds relating to the various properties held are ultimately held by the Trustees of the 1981 Trust Deed and held in the name of individual Trustee as Trustees of Logos Ministries International..

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	6,666	10,430
Prepayments	6,156	7,673
	12,822	18,103

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,366	780
Accrued expenses	5,536	4,591
	6,902	5,371

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	291,010	3,273	294,283	304,085
Current assets	296,736	76,211	372,947	347,865
Current liabilities	(6,902)	-	(6,902)	(5,371)
	580,844	79,484	660,328	646,579

16. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
General fund	564,992	13,105	2,747	580,844
Restricted funds				
Restricted Fund	81,587	644	(2,747)	79,484
TOTAL FUNDS	646,579	13,749	-	660,328

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,535	(371,430)	13,105
Restricted funds			
Restricted Fund	32,624	(31,980)	644
TOTAL FUNDS	417,159	(403,410)	13,749

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	505,637	59,355	564,992
Restricted funds			
Restricted Fund	108,704	(27,117)	81,587
TOTAL FUNDS	614,341	32,238	646,579

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,711	(352,356)	59,355
Restricted funds			
Restricted Fund	52,220	(79,337)	(27,117)
TOTAL FUNDS	463,931	(431,693)	32,238

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	505,637	72,460	2,747	580,844
Restricted funds				
Restricted Fund	108,704	(26,473)	(2,747)	79,484
TOTAL FUNDS	614,341	45,987	-	660,328

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	796,246	(723,786)	72,460
Restricted funds			
Restricted Fund	84,844	(111,317)	(26,473)
TOTAL FUNDS	881,090	(835,103)	45,987

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,542 (2023: £4,427). Contributions totalling £758 (2023 :£780) were payable to the fund at the balance sheet date and are included in creditors.

18. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2024.

Accounts

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	408,987	52,220	461,207	401,039
Investment income	5	2,724	-	2,724	102
Total		411,711	52,220	463,931	401,141
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		352,356	79,337	431,693	410,955
NET INCOME/(EXPENDITURE)		59,355	(27,117)	32,238	(9,814)
RECONCILIATION OF FUNDS					
Total funds brought forward		505,637	108,704	614,341	624,155
TOTAL FUNDS CARRIED FORWARD		564,992	81,587	646,579	614,341

The notes form part of these financial statements

Logos Ministries International

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	304,085	304,587
CURRENT ASSETS			
Debtors	13	18,103	10,331
Cash at bank and in hand		329,762	305,681
		347,865	316,012
CREDITORS			
Amounts falling due within one year	14	(5,371)	(6,258)
NET CURRENT ASSETS		342,494	309,754
TOTAL ASSETS LESS CURRENT LIABILITIES		646,579	614,341
NET ASSETS		646,579	614,341
FUNDS	16		
Unrestricted funds		564,992	505,637
Restricted funds		81,587	108,704
TOTAL FUNDS		646,579	614,341

The financial statements were approved by the Board of Trustees and authorised for issue on ......01/08/24............ and were signed on its behalf by:

T J Clarke
Mr T Clarke - Trustee

Alan Beacom
Mr A Beacom - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

Logos Ministries International is an evangelical organisation derived from a Declaration of Trust Deed dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship'.

Logos Ministries International is a charity registered in Northern Ireland and has the charity number NIC104004. The registered office address and principal place of business is Units 7&8 Bellsbridge Office Park, Ladas Drive, Belfast, BT6 9FH. The principal activity of the charity continued to exist to serve the Church, and their motto is "We want the world to know Jesus".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Standards applicable in the UK and Republic of Ireland, and the Charities Act (Northern Ireland) 2008.

Logos Ministries International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Gift aid claims are recognised in the period to which they relate.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets
Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful economic lives, using both the straight-line method and on a reducing balance basis.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided on the following basis:

Freehold property	- Straight line over 50 years
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted retrospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Pensions
The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future.

3. MATERIAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be responsible under the circumstances.

Material accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Material areas of judgement

In preparing these financial statements, the trustees have had to make the following judgements;

continued...

3. MATERIAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT - continued

- Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives if the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

4. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations to general funds	58,577	-	58,577	39,054
Farmers - Myanmar	-	4,968	4,968	3,950
Crisis Fund	-	1,343	1,343	1,007
Hong Kong & China Project	-	270	270	360
Mission Awareness Programme	1,826	-	1,826	432
Myanmar Ministry Project	-	1,650	1,650	353
Overseas Ministry Fund	5,124	-	5,124	8,344
Youth & Schools Outreach	23,353	-	23,353	9,361
Kenya & East Africa Ministry Project	-	19,589	19,589	4,902
Manipur Investment Project	-	5,811	5,811	2,650
Java Project/Indonesian Mission	-	8,225	8,225	6,104
Wherever Needed Most	53,573	-	53,573	16,765
BTM - Bible Teaching Ministry	-	5,460	5,460	7,525
Personal Support	266,534	-	266,534	257,672
Afghan Refugee Fund	-	1,000	1,000	16,741
Andaman Ministry Project	-	-	-	146
Pakistan Flood Relief Fund	-	150	150	13,343
Ukraine Relief Appeal	-	175	175	12,315
Philippines Initiative	-	-	-	15
Burundi Partnership	-	3,566	3,566	-
South Sudan Project	-	13	13	-
	408,987	52,220	461,207	401,039

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	2,724	-	2,724	102

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £
Charitable activities	431,693

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Charitable activities	429,241	2,452	431,693

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Wages	235,521	201,944
Social security	9,590	9,071
Pensions	4,427	3,838
Water rates	399	325
Insurance	2,693	2,599
Light and heat	6,432	8,429
Telephone	3,761	2,511
Printing, postage & stationery	952	969
Sundries	981	1,660
Repairs & maintenance	8,712	6,190
Publishing & communications	13,448	14,084
Project costs	92,698	98,231
Computer expenses	8,303	7,199
Gifts	-	560
Hospitality and special events	769	425
Governance costs	5,040	4,992
Other Support Fund Payments	18,962	26,399
Depreciation of tangible and heritage assets	16,553	18,520
Bank charges	2,452	3,009
	431,693	410,955

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	235,521	201,944
Social security costs	9,590	9,071
Other pension costs	4,427	3,838
	249,538	214,853

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	15	14

No employees received emoluments in excess of £60,000.

continued...

10. PROJECT EXPENSES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Farmers - Myanmar	-	7,669	7,669	5,058
Crisis Fund	-	2,575	2,575	2,183
Hong Kong & China Project	-	500	500	500
Mission Awareness Programme	4,453	-	4,453	2,652
Myanmar Ministry Project	-	4,943	4,943	9,088
Overseas Ministry Fund	2,862	-	2,862	13,238
Youth & Schools Outreach	8,713	-	8,713	4,954
Kenya & East Africa Ministry Project	-	23,175	23,175	3,328
Manipur Investments Project	-	5,350	5,350	1,650
Java Project/ Indonesian Mission	-	7,440	7,440	4,448
Nepalese Project	-	115	115	200
BTM - Bible Teaching Ministry	-	5,818	5,818	10,503
Afghan Refugee Fund	-	8,767	8,767	14,550
Andaman Ministry Project	-	-	-	546
Open Door Church Project	-	150	150	200
Staff Support	-	-	-	4,918
Pakistan Flood Relief	-	7,493	7,493	6,000
South Sudan Project	-	500	500	1,500
Ukraine Relief Appeal	-	175	175	12,315
Central and Eastern European	-	-	-	400
Burundi Partnership	-	2,000	2,000	
	16,028	76,670	92,698	98,231

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	331,629	69,410	401,039
Investment income	102	-	102
Total	331,731	69,410	401,141
EXPENDITURE ON			
Charitable activities			
Charitable activities	335,936	75,019	410,955
NET INCOME/(EXPENDITURE)	(4,205)	(5,609)	(9,814)
RECONCILIATION OF FUNDS			
Total funds brought forward	509,842	114,313	624,155

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	505,637	108,704	614,341

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2023	426,470	2,710	44,853
Additions	-	-	6,335
At 31 December 2023	426,470	2,710	51,188
DEPRECIATION			
At 1 January 2023	144,999	2,587	40,700
Charge for year	8,529	25	1,573
At 31 December 2023	153,528	2,612	42,273
NET BOOK VALUE			
At 31 December 2023	272,942	98	8,915
At 31 December 2022	281,471	123	4,153

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	26,060	32,688	532,781
Additions	-	9,716	16,051
At 31 December 2023	26,060	42,404	548,832
DEPRECIATION			
At 1 January 2023	17,815	22,093	228,194
Charge for year	2,061	4,365	16,553
At 31 December 2023	19,876	26,458	244,747
NET BOOK VALUE			
At 31 December 2023	6,184	15,946	304,085
At 31 December 2022	8,245	10,595	304,587

continued...

12. TANGIBLE FIXED ASSETS - continued

The net depreciated cost of the charity's freehold property totalling £272,942 is broadly equivalent to its net market value and therefore an appropriate carrying value for inclusion in the financial statements at 31 December 2023.

The Trustees consider that legal title to all of the land and property comprised in the underlying deeds relating to the various properties held are ultimately held by the Trustees of the 1981 Trust Deed and held in the name of individual Trustee as Trustees of Logos Ministries International..

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	10,430	7,707
Prepayments	7,673	2,624
	18,103	10,331

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	780	856
Accrued expenses	4,591	5,402
	5,371	6,258

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	298,149	5,936	304,085	304,587
Current assets	272,214	75,651	347,865	316,012
Current liabilities	(5,371)	-	(5,371)	(6,258)
	564,992	81,587	646,579	614,341

continued...

16. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	505,637	59,355	564,992
Restricted funds			
Restricted Fund	108,704	(27,117)	81,587
TOTAL FUNDS	614,341	32,238	646,579

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,711	(352,356)	59,355
Restricted funds			
Restricted Fund	52,220	(79,337)	(27,117)
TOTAL FUNDS	463,931	(431,693)	32,238

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	509,842	(4,205)	505,637
Restricted funds			
Restricted Fund	114,313	(5,609)	108,704
TOTAL FUNDS	624,155	(9,814)	614,341

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,731	(335,936)	(4,205)
Restricted funds			
Restricted Fund	69,410	(75,019)	(5,609)
TOTAL FUNDS	401,141	(410,955)	(9,814)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	509,842	55,150	564,992
Restricted funds			
Restricted Fund	114,313	(32,726)	81,587
TOTAL FUNDS	624,155	22,424	646,579

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	743,442	(688,292)	55,150
Restricted funds			
Restricted Fund	121,630	(154,356)	(32,726)
TOTAL FUNDS	865,072	(842,648)	22,424

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,427 (2022: £3,838). Contributions totalling £780 (2022 :£856) were payable to the fund at the balance sheet date and are included in creditors.

18. RELATED PARTY TRANSACTIONS

Payments were made to Thomas and Yvonne McClean, LMI Co-Founders/Mission Directors and former Trustees of £18,962 (2022:£26,399). They were self employed and as with all LMI staff members, their payments are funded by donations that are included in personal support. These amounts relate to payments prior to 31 August 2023 when they were self employed. From 1 September 2023, Thomas and Yvonne have been employees of the charity.

Logos Ministries International

Northern Ireland - Charity number 104004

Annual report

REGISTERED CHARITY NUMBER: NIC104004

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 December 2023

for

Logos Ministries International

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Logos Ministries International

Contents of the Financial Statements
for the year ended 31 December 2023

Logos Ministries International is an evangelical christian organisation derived from a Declaration of Trust Deed dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship', and the Trustees of Logos Ministries International (the charity) are appointed under the terms of the Trust Deed.

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by The Charities Commission for Northern Ireland relating to public benefit.

Activities undertaken to achieve objectives

The charity has four main areas of work and further details are given below. There are various projects operating throughout the year.

Main activities undertaken to further the charity's purposes for public benefit

The charity had twenty two different projects running. The results of the major projects are listed below in the Review of Activities.

Fund raising and donations received

The charity raises and receives funds from a variety of sources including reaching out for 'one-off' gifts, specific project-funding appeals and general public donations. During the year to 31 December 2023, the charity received £208,630 from 'one-off' gifts representing 45% of our total funds received in the year. (2022: 184,038 representing 46%)

ACHIEVEMENT AND PERFORMANCE

Review of activities

Youth & Schools Outreach Department

We were delighted that the post-pandemic surge in demand for our Youth & Schools Outreach (YSO) Team's services persisted throughout 2023, as opportunities for the team to deliver their programmes at schools and youth events across the nation continued to arrive. This included a significant growth in the number of churches requesting that our team meet with their youth groups, which was a very welcome development.

In addition to their regular activities, the team played a major role in a week-long mission event in Liverpool, and initial discussions also started to take place regarding a possible trip to Kenya in 2024, where LMI's ministry partner was seeking support with youth ministry.

In September, we were delighted to welcome a new member to the YSO Team, who very quickly became an important part of the ministry. Regrettably, however, we also had to say goodbye to another team member, who departed LMI after four years of faithful service.

Bible Teaching Ministry

Throughout 2023, we continued to send our Bible Teaching Ministry (BTM) courses to students around the world by email and post, and continued to develop our 'Dynamics of Discipleship' (DoD) Bible teaching resource.

Already available in nine languages, we were very glad to add four more languages to the translated versions of DoD, namely Burmese, Falam Chin, Hungarian and Kinyarwanda. Discussions also commenced in relation to several potential translations, including Mandarin, Portuguese and Spanish. Adding these translations to the languages we already cater for would mean that the DoD resource could be read by more than half of the world's population.

Regrettably, in November, the Coordinator of the BTM Department informed us that she would leave LMI at the end of the year. Our Publishing Manager agreed to take on the responsibilities of the BTM Coordinator, in addition to her own responsibilities, on a temporary basis.

Overseas Ministry Programme

Our Overseas Ministry Programme (OMP) continued to go from 'strength-to-strength' throughout the year, as our OMP Coordinator worked closely with our 14 overseas ministry partners to deliver a range of different projects. This included providing seed money capital for 10 business-as-mission projects in Burundi; humanitarian aid efforts amongst refugees in Asia; support for flood relief efforts in Pakistan; and sponsorship for indigenous leadership training seminars in Malawi. Work also continued on our 'Tractor and Plough for Kenya' Project, which we hope to complete by the end of the year or early next year.

Our OMP Coordinator also launched our new Virtual Leader's Community, a secure online forum for our overseas ministry partners to learn, share ideas and fellowship together. We believe this forum will greatly strengthen our network, and each of the partners as individual members of it.

In the autumn, we sent a ministry team from the UK to work with our partner in Myanmar, where they delivered classes for students at a Bible college and provided leadership training for Christian leaders.

Mission Awareness Programme

LMI staff members were once again involved in Mission Awareness Programme (MAP) meetings in a range of locations, and involving a mix of denominations, encouraging and challenging those they met to get involved in global mission.

While many of the churches they visited have long-standing relationships with the ministry, there were quite a number of new churches visited as well, including several churches from the Church of the Nazarene denomination located across Northern Ireland.

Regrettably, despite our best efforts to bring our ministry partner for Burundi to the UK to undertake a series of meetings, the UK Government did not grant him a visa. LMI staff attended the meetings that had been arranged, where they shared about our work together and our hopes for the future of the partnership.

FINANCIAL REVIEW

Financial position

The results for the year are set out in detail on pages 10 to 24. The results show net incoming resources for the year of £32,238 (2022: net outgoing resources £9,814).

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees are pleased to report that at the end of the financial year, the charity had net working capital reserves of £342,494 of which £329,762 was held as cash in bank accounts (2022: £309,574 and £305,681 respectively). This is adequate to cover all known levels of expenditure for the next three months. Furthermore, in a worst case event resulting in a cessation of donations received, the Trustees consider that this level of liquid reserves would enable the continuation of the charity's core activities for at least a further twelve month period after any such unforeseen event.

For these reasons, the Trustees are satisfied with the level of liquid funds held and accordingly will continue to adopt the going concern basis in preparing the financial statements.

Due to the nature of the charity, there may be large amount of cash in hand and retained fund balances. This arises due to the fact that funds for a project may be raised over several financial years, but the related expenditure is not made until the fundraising is completed, often in a different financial year. All cash balances are carefully accounted for and excess funds are not retained by the charity, other than what is required for working capital purposes.

FUTURE PLANS

As God enables us, we want to work towards achieving the following goals in 2024:

1) A possible ministry trip by our Youth & Schools Outreach Team to Kenya in summer 2024.

2) We would like to invest in a new website.

3) We would like to employ additional personnel for the Youth & Schools Outreach Team, our Finance Department, and our Communications Department.

4) We want to bring an LMI overseas ministry partner to the UK to take part in Mission Awareness Programme (MAP) meetings.

5) We would like to further extend the global reach of our 'Dynamics of Discipleship' resource by adding Mandarin, Portuguese and Spanish translations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship' from which Logos Ministries International (LMI) was created, and constitutes an unincorporated charity.

Constitution

LMI is an interdenominational, evangelical Christian organisation, which exists to serve the Church. Our motto is "We want the world to know Jesus". As a ministry we operate totally by faith, trusting in God to meet all our needs through the prayers and support of His people. LMI is involved in four key areas of work:

- Mission Awareness Programme - inspiring and challenging the local church into action

- Youth and Schools Outreach - inspiring this generation of young people to examine the Christian faith through relevant, modern and engaging programmes.

- Bible Teaching Ministry - Discipling and training Christians around the world

- Overseas Ministry Programme - equipping and strengthening local churches around the globe.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Methods of appointment, election and retirement of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Serving Trustees hold regular meetings at which new Trustees can be proposed and seconded. During the financial year, and up to the date of this report, one new Trustee was appointed following the death of another.

Organisational structure, stewardship and decision making policies

As noted under the Governing Document paragraph, the Charity functions under the terms of the 1981 Trust Deed and the operation of the charity is under the stewardship of the Trustees of the Trust.

The Trust Deed gives the Trustees powers to appoint a management committee comprising serving Trustees and other individuals approved by the Trustees to act as managers. The Trustees are permitted to delegate powers and authority to the management committee for the purpose of managing Trust property on their behalf and to make decisions, including appropriate policies, in respect of the Trust property. Ultimately, the Trustees remain responsible for the decisions taken and carried out on their behalf by the management committee.

At the date of this report, there are eight serving Trustees and the management committee comprising all of the Trustees and eight managers.

In addition, Thomas and Yvonne McClean, Co-Founders/Mission Directors are also retained by the charity for their knowledge and continued support for the charity's objectives. They are self-employed until 31 August 2023 and paid under LMI's support fund structure. Details of amounts paid to Thomas and Yvonne McClean are outlined in note 18 of the financial statements. From 1 September 2023, Thomas and Yvonne became employees of the charity.

Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. Major risks identified include acceptance of donations, application of donation monies received for the purposes of the charity and all matters related thereto.

The trustees have satisfied themselves in these areas of operations, that adequate controls and procedures are in place to mitigate any exposure to the identified risks.

Funds held as custodian for others

In the course of normal activities of the charity, we do not hold funds on behalf of any other party.

In accordance with the Declaration of Trust dated 5 October 1981, in the event of our charity ceasing to function, all or any residual funds after settlement of all our obligations shall be given to some other fellowship having objects similar to our own, and distributed at the discretion of the Trustees at the time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

NIC104004

Principal address

Units 7 & 8 Bellsbridge Office Park
Ladas Drive
Belfast
Co Antrim
BT6 9FH

Trustees
Rev J Maddock (deceased 15/7/23)
Mr E Stevenson
Mr J Wilson
Mr M Richmond
Mr T Clarke
Mr P Nixon
Mr I McConaghy
Mr A Beacom
Mr T Mewha (appointed 3/7/23)

Auditors
McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Bankers
Ulster Bank Limited
Arches Retail Park
Belfast
BT5 4AF

Solicitors
Hewitt & Gilpin Solicitors
Thomas House
14-16 James Street South
Belfast
BT4 3BA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The law applicable to charities in Northern Ireland, the Charities Act (Northern Ireland) 2008, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards (FRS102) have ben followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and

- that Trustee has taken all the steps that aught to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the board of trustees on 01/08/24 and signed on its behalf by:

Alan Beacom
....
Mr A Beacom - Trustee

Logos Ministries International

Northern Ireland - Charity number 104004

Annual return

Opinion
We have audited the financial statements of Logos Ministries International (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests both with those charged with governance of the Charity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mc Ilveen Howard

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date: 1/8/24

Accounts

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	331,629	69,410	401,039	366,354
Other trading activities	5	-	-	-	1,810
Investment income	6	102	-	102	270
Total		331,731	69,410	401,141	368,434
EXPENDITURE ON					
Raising funds	7	-	-	-	12,389
Charitable activities	8				
Charitable activities		335,936	75,019	410,955	415,163
Total		335,936	75,019	410,955	427,552
NET INCOME/(EXPENDITURE)		(4,205)	(5,609)	(9,814)	(59,118)
RECONCILIATION OF FUNDS					
Total funds brought forward		509,842	114,313	624,155	683,273
TOTAL FUNDS CARRIED FORWARD		505,637	108,704	614,341	624,155

The notes form part of these financial statements

Logos Ministries International

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	304,587	318,266
CURRENT ASSETS			
Debtors	15	10,331	16,231
Cash at bank and in hand		305,681	296,232
		316,012	312,463
CREDITORS			
Amounts falling due within one year	16	(6,258)	(6,574)
NET CURRENT ASSETS		309,754	305,889
TOTAL ASSETS LESS CURRENT LIABILITIES		614,341	624,155
NET ASSETS		614,341	624,155
FUNDS	18		
Unrestricted funds		505,637	509,842
Restricted funds		108,704	114,313
TOTAL FUNDS		614,341	624,155

The financial statements were approved by the Board of Trustees and authorised for issue on 21/10/23 and were signed on its behalf by:

Alan Bearn
Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

Logos Ministries International is an evangelical organisation derived from a Declaration of Trust Deed dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship'.

Logos Ministries International is a charity registered in Northern Ireland and has the charity number NIC104004. The registered office address and principal place of business is Units 7&8 Bellsbridge Office Park, Ladas Drive, Belfast, BT6 9FH. The principal activity of the charity continued to exists to serve the Church, and their motto is "We want the world to know Jesus".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Standards applicable in the UK and Republic of Ireland, and the Charities Act (Northern Ireland) 2008.

Logos Ministries International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.Gift aid claims are recognised in the period to which they relate.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Tangible fixed assets
Tangible fixed assets of £nil or more are capitalised and recognised when future economic benefits are probable and the cost or value of the assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful economic lives, using both the straight-line method and on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	- Straight line over 50 years
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted retrospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Pensions
The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future.

continued...

3. MATERIAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be responsible under the circumstances.

Material accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Material areas of judgement

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives if the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

4. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations to general funds	39,055	(1)	39,054	22,955
Farmers - Myanmar	-	3,950	3,950	15,592
Crisis Fund	-	1,007	1,007	6,344
Hong Kong & China Project	-	360	360	920
Mission Awareness Programme	432	-	432	2,272
Myanmar Ministry Project	-	353	353	28,503
Overseas Ministry Fund	8,344	-	8,344	1,919
Youth & Schools Outreach	9,361	-	9,361	2,869
Kenya & East Africa Ministry Project	-	4,902	4,902	2,234
Manipur Investment Project	-	2,650	2,650	3,088
Java Project/Indonesian Mission	-	6,104	6,104	3,181
Vietnam Initiative	-	-	-	60
Nepalese Project	-	-	-	394
Wherever Needed Most	16,765	-	16,765	38,648
BTM - Bible Teaching Ministry	-	7,525	7,525	7,519
Personal Support	257,672	-	257,672	219,500
Afghan Refugee Fund	-	16,741	16,741	9,076
Andaman Ministry Project	-	146	146	30
Carried forward	331,629	43,737	375,366	365,104

4. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Brought forward	331,629	43,737	375,366	365,104
Leadership Seminar Sponsorship	-	-	-	1,250
Pakistan Flood Relief Fund	-	13,343	13,343	-
Ukraine Relief Appeal	-	12,315	12,315	-
Philippines Initiative	-	15	15	-
	331,629	69,410	401,039	366,354

5. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Sale of books	-	-	-	1,810

6. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	102	-	102	270

7. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charity trading cost of sales	-	-	-	12,389

continued...

8. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 9) £
Charitable activities	410,955

9. SUPPORT COSTS

	Management £	Finance £	Totals £
Charitable activities	407,946	3,009	410,955

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Wages	201,944	167,361
Social security	9,071	6,382
Pensions	3,838	3,015
Water rates	325	279
Insurance	2,599	2,100
Light and heat	8,429	4,368
Telephone	2,511	1,638
Printing, postage & stationery	969	836
Sundries	1,660	342
Repairs & maintenance	6,190	6,059
Publishing & communications	14,084	5,985
Project costs	98,231	56,006
Computer expenses	7,199	3,650
Gifts	560	1,400
Hospitality and special events	425	203
Governance costs	4,992	5,827
Other Support Fund Payments	26,399	25,756
Depreciation of tangible and heritage assets	18,520	18,574
Loss on sale of tangible fixed assets	-	3,928
Impairment losses for tangible fixed assets	-	99,118
Bank charges	3,009	2,336
	410,955	415,163

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	201,944	167,361
Social security costs	9,071	6,382
Other pension costs	3,838	3,015
	214,853	176,758

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	14	13

No employees received emoluments in excess of £60,000.

continued...

12. PROJECT EXPENSES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Farmers - Myanmar		5,058	5,058	5,739
Crisis Fund		2,183	2,183	7,210
Hong Kong & China Project		500	500	500
Mission Awareness Programme	2,652		2,652	1,445
Myanmar Ministry Project		9,088	9,088	17,225
Overseas Ministry Fund	13,238		13,238	-
Youth & Schools Outreach	4,954		4,954	2,192
Kenya & East Africa Ministry Project		3,328	3,328	5,185
Manipur Investments Project		1,650	1,650	1,000
Java Project/ Indonesian Mission		4,448	,4,448	2,409
Nepalese Project		200	200	200
BTM - Bible Teaching Ministry		10,503	10,503	2,158
Afghan Refugee Fund		14,550	14,550	3,500
Andaman Ministry Project		546	546	500
Open Door Church Project		200	200	300
Staff Support	4,918		4,918	5,693
Leadership Seminar Sponsorship			-	750
Pakistan Flood Relief		6,000	6,000	-
South Sudan Project		1,500	1,500	-
Ukraine Refugee Appeal		12,315	12,315	-
Central and Eastern European		400	400	-
	25,762	72,469	98,231	56,006

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	287,446	78,908	366,354
Other trading activities	1,810	-	1,810
Investment income	270	-	270
Total	289,526	78,908	368,434
EXPENDITURE ON			
Raising funds	12,389	-	12,389
Charitable activities			
Charitable activities	364,867	50,296	415,163
Total	377,256	50,296	427,552
NET INCOME/(EXPENDITURE)	(87,730)	28,612	(59,118)

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	(1,825)	1,825	-
Net movement in funds	(89,555)	30,437	(59,118)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	493,890	83,876	577,766
Prior year adjustment	105,507	-	105,507
As restated	599,397	83,876	683,273
TOTAL FUNDS CARRIED FORWARD	509,842	114,313	624,155

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022	426,470	2,710	44,374
Additions	-	-	479
At 31 December 2022	426,470	2,710	44,853
DEPRECIATION			
At 1 January 2022	136,470	2,556	39,966
Charge for year	8,529	31	734
At 31 December 2022	144,999	2,587	40,700
NET BOOK VALUE			
At 31 December 2022	281,471	123	4,153
At 31 December 2021	290,000	154	4,408

continued...

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	26,060	28,326	527,940
Additions	-	4,362	4,841
At 31 December 2022	26,060	32,688	532,781
DEPRECIATION			
At 1 January 2022	15,066	15,616	209,674
Charge for year	2,749	6,477	18,520
At 31 December 2022	17,815	22,093	228,194
NET BOOK VALUE			
At 31 December 2022	8,245	10,595	304,587
At 31 December 2021	10,994	12,710	318,266

The net depreciated cost of the charity's freehold property totalling £281,471 is broadly equivalent to its net market value and therefore an appropriate carrying value for inclusion in the financial statements at 31 December 2022.

The Trustees consider that legal title to all of the land and property comprised in the underlying deeds relating to the various properties held are ultimately held by the Trustees of the 1981 Trust Deed and held in the name of individual Trustee as Trustees of Logos Ministries International..

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	7,707	10,652
Prepayments	2,624	5,579
	10,331	16,231

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	856	669
Accrued expenses	5,402	5,905
	6,258	6,574

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	296,602	7,985	304,587	318,266
Current assets	215,293	100,719	316,012	312,463
Current liabilities	(6,258)	-	(6,258)	(6,574)
	505,637	108,704	614,341	624,155

18. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	509,842	(4,205)	505,637
Restricted funds			
Restricted Fund	114,313	(5,609)	108,704
TOTAL FUNDS	624,155	(9,814)	614,341

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	331,731	(335,936)	(4,205)
Restricted funds			
Restricted Fund	69,410	(75,019)	(5,609)
TOTAL FUNDS	401,141	(410,955)	(9,814)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds					
General fund	493,890	105,507	(87,730)	(1,825)	509,842
Restricted funds					
Restricted Fund	83,876	-	28,612	1,825	114,313
TOTAL FUNDS	577,766	105,507	(59,118)	-	624,155

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,526	(377,256)	(87,730)
Restricted funds			
Restricted Fund	78,908	(50,296)	28,612
TOTAL FUNDS	368,434	(427,552)	(59,118)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds					
General fund	493,890	105,507	(91,935)	(1,825)	505,637
Restricted funds					
Restricted Fund	83,876	-	23,003	1,825	108,704
TOTAL FUNDS	577,766	105,507	(68,932)	-	614,341

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	621,257	(713,192)	(91,935)
Restricted funds			
Restricted Fund	148,318	(125,315)	23,003
TOTAL FUNDS	769,575	(838,507)	(68,932)

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,838 (2021: £3,015). Contributions totalling £856 (2021 :£669) were payable to the fund at the balance sheet date and are included in creditors.

20. RELATED PARTY TRANSACTIONS

Payments were made to Thomas and Yvonne McClean, LMI Co-Founders/Mission Directors and former Trustees of £26,399 (2021:£25,756). They are self employed and as with all LMI staff members, their payments are funded by donations that are included in personal support.

Logos Ministries International

Northern Ireland - Charity number 104004

Annual report

REGISTERED CHARITY NUMBER: NIC104004

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 December 2022

for

Logos Ministries International

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Contents of the Financial Statements
for the year ended 31 December 2022

Logos Ministries International is an evangelical christian organisation derived from a Declaration of Trust Deed dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship', and the Trustees of Logos Ministries International (the charity) are appointed under the terms of the Trust Deed.

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by The Charities Commission for Northern Ireland relating to public benefit.

Activities undertaken to achieve objectives

The charity has four main areas of work and further details are given below. There are various projects operating throughout the year.

Main activities undertaken to further the charity's purposes for public benefit

The charity had twenty six different projects running. The results of the major projects are listed below in the Review of Activities.

Fund raising and donations received

The charity raises and receives funds from a variety of sources including reaching out for 'one-off' gifts, specific project-funding appeals and general public donations. During the year to 31 December 2022, the charity received £184,038 from 'one-off' gifts representing 46% of our total funds received in the year. (2021: 132,168 representing 36%)

ACHIEVEMENT AND PERFORMANCE
Review of activities
Youth & Schools Outreach Department (YSO)

Following a wonderful surge in demand for the services provided by LMI's Youth & Schools Outreach Department following the pandemic, the team was strengthened by the addition of a third full time worker. This development came at an ideal time, prior to the beginning of the 2022/23 academic year, enabling all the team members to work together to create new programmes, edit existing content, and replace older/lesser used material.

With the vast majority of schools and churches returning to pre-pandemic operating norms, the team were involved in a lot less online teaching sessions, but this drop was more than made up for by the return of regular in-person RE classes, SU group sessions and youth group events.

Notably, the internet still provided a wonderful vehicle for the SHINE initiative, a collaborative effort involving several mission agencies. The Bible teaching videos produced were used by 432 schools and churches in the UK and Ireland; many churches and organisations in overseas locations, including Australia, New Zealand, Canada, Finland and South Africa; and is available to stream globally via the major US Christian streaming website, Right Now Media.
We also welcomed our first ever student placement from Belfast Bible College, with hopes of making this an opportunity within the Youth & Schools Department on a regular basis.

Bible Teaching Ministry (BTM)

Following much discussion and planning, and a significant investment in a new CRM system, LMI's Bible Teaching Ministry was able to start offering students around the world the opportunity to undertake their studies via email. This exciting development meant that anyone, anywhere with internet access could avail themselves of our courses, including Christians in nations where they face hostility, opposition and persecution.

In addition, our 'Dynamics of Discipleship' Bible teaching resource continued to spread across the world and requests for new language translations continued to come in. The material was used in several locations where there was previously no LMI involvement, including Togo, Benin and Burkino Faso, and we also printed the resource in the Urdu language for the first time, bringing the total number of translations available to nine.

Overseas Ministry Programme

There was a welcome return for a long-standing element of our ministry, as we sent out an LMI Overseas Ministry Team for the first time since the pandemic. The team spent three weeks in Rwanda and Burundi, working with our ministry partners to provide leadership training seminars for Christian leaders; preaching and bringing encouragement to local churches; and speaking at a youth sports camp.

A variety of overseas ministry projects, stretching across several nations and continents, also took place throughout the year. The type of support needed varied widely from location to location, but our work included humanitarian relief efforts in India, South Asia, the Middle East, and Ukraine (the latter to aid refugees of the war in Ukraine); sponsorship for Bible teaching seminars and youth events in Africa; a summer camp for children in Hungary; and Bible literacy classes for adults in South Sudan.

We also appointed a new coordinator, who is an experienced cross-cultural missionary and Bible teacher, to oversee this aspect of the ministry.

Mission Awareness Programme

A return to normality in churches meant that we were able to visit many more congregations' in-person than had been the case for several years. LMI staff members were involved in Mission Awareness Programme meetings in a range of locations, and involving a mix of denominations, encouraging and challenging those they met to get involved in global mission.

Regrettably, despite our hope of bringing an LMI Coordinator or ministry partner to the UK to undertake a series of meetings, this didn't materialise, in part due to prevailing Covid-19 measures relating to travel.

FINANCIAL REVIEW

Financial position

The results for the year are set out in detail on pages 9 to 22. The results show net outgoing resources for the year of £9,814 (2021: net outgoing resources £59,118)..

Reserves Policy and Going Concern

The Trustees are pleased to report that at the end of the financial year, the charity had net working capital reserves of £309,754 of which £305,681 was held as cash in bank accounts (2021: £305,681 and £296,232 respectively). This is adequate to cover all known levels of expenditure for the next three months.Furthermore, in a worst case event resulting in a cessation of donations received, the Trustees consider that this level of liquid reserves would enable the continuation of the charity's core activities for at least a further twelve month period after any such unforeseen event.

For these reasons, the Trustees are satisfied with the level of liquid funds held and accordingly will continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

As God enables us, we want to work towards achieving the following goals in 2023:

1) We would like to invest in a new CRM system, new finance software, and a new website.

2) We would like to employ additional personnel for both the Youth & Schools Outreach and Communications Departments.

3) We want to resume bringing LMI's Overseas Coordinators to the UK and Ireland to take part in Mission Awareness Programme (MAP) meetings.

4) We would like to extend the global reach of LMI's 'Dynamics of Discipleship' material by having it translated into more languages.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust dated 5 October 1981 in the name of 'The Youth Evangelical Missionary Fellowship' from which Logos Ministries International (LMI) was created, and constitutes an unincorporated charity.

Constitution

LMI is an interdenominational, evangelical Christian organisation, which exists to serve the Church. Our motto is "We want the world to know Jesus". As a ministry we operate totally by faith, trusting in God to meet all our needs through the prayers and support of His people. LMI is involved in four key areas of work:

- Mission Awareness Programme - inspiring and challenging the local church into action

- Youth and Schools Outreach - inspiring this generation of young people to examine the Christian faith through relevant, modern and engaging programmes.

- Bible Teaching Ministry - Discipling and training Christians around the world

- Overseas Ministry Programme - equipping and strengthening local churches around the globe.

Methods of appointment, election and retirement of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Serving Trustees hold regular meetings at which new Trustees can be proposed and seconded. During the financial year, and up to the date of this report, there were no new appointments of Trustees and none of the Trustees retired from office.

Organisational structure, stewardship and decision making policies

As noted under the Governing Document paragraph, the Charity functions under the terms of the 1981 Trust Deed and the operation of the charity is under the stewardship of the Trustees of the Trust.

The Trust Deed gives the Trustees powers to appoint a management committee comprising serving Trustees and other individuals approved by the Trustees to act as manages. The Trustees are permitted to delegate powers and authority to the management committee for the purpose of managing Trust property on their behalf and to make decisions, including appropriate policies, in respect of the Trust property. Ultimately, the Trustees remain responsible for the decisions taken and carried out on their behalf by the management committee.

At the date of this report, there are eight serving Trustees and the management committee comprising all of the Trustees and eight managers.

In addition, Thomas and Yvonne McClean, Co-Founders/Mission Directors are also retained by the charity for their knowledge and continued support for the charity's objectives. They are self-employed and paid under LMI's support fund structure. Details of amounts paid to Thomas and Yvonne McClean are outlined in note 20 of the financial statements.

Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in articular those related to the operations and finances of the charity. Major risks identified include acceptance of donations, application of donation monies received for the purposes of the charity and all matters related thereto.

The trustees have satisfied themselves in these areas of operations, that adequate controls and procedures are in place to mitigate any exposure to the identified risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Funds held as custodian for others

In the course of normal activities of the charity, we do not hold funds on behalf of any other party.

In accordance with the Declaration of Trust dated 5 October 1981, in the event of our charity ceasing to function, all or any residual funds after settlement of all our obligations shall be given to some other fellowship having objects similar to our own, and distributed at the discretion of the Trustees at the time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

NIC104004

Principal address

Units 7 & 8 Bellsbridge Office Park
Ladas Drive
Belfast
Co Antrim
BT6 9FH

Trustees

Auditors

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Bankers

Ulster Bank Limited
Arches Retail Park
Belfast
BT5 4AF

Solicitors

Hewitt & Gilpin Solicitors
Thomas House
14-16 James Street South
Belfast
BT4 3BA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The law applicable to charities in Northern Ireland, the Charities Act (Northern Ireland) 2008, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards (FRS102) have ben followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and

- that Trustee has taken all the steps that aught to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the board of trustees on ....21/10/23.................. and signed on its behalf by:

....Alan Beavon....................................
Trustee

Logos Ministries International

Northern Ireland - Charity number 104004

Annual return

Opinion
We have audited the financial statements of Logos Ministries International (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests both with those charged with governance of the Charity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date: 21/10/23