

**ST JOHN'S PARISH CHURCH, MIDDLETOWN
CHURCH OF IRELAND**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**McDONALD O'NEILL & CO
Chartered Accountants
5 Union Buildings
Union Place
Union Place
Dungannon
BT70 1DL**

**ST JOHN'S PARISH CHURCH, MIDDLETOWN
CHURCH OF IRELAND**

TABLE OF CONTENTS	PAGES
Statement of the Committee of St John's Parish Church's Responsibilities	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-7

St John's Parish Church, Middletown - Church of Ireland
Financial Statements for the year ended 31 December 2023

**STATEMENT OF THE COMMITTEE OF ST JOHN'S PARISH CHURCH'S
RESPONSIBILITIES**

Developments in charity legislation recommend the Committee to prepare financial statements each financial year which give a true and fair view of the state of affairs of the parish and of the results of the parish for that period. In preparing those financial statements the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Committee is responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the parish and enable him to ensure that the financial statements comply with the best practice. The Committee is also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**St John's Parish Church, Middletown - Church of Ireland
Financial Statements for the year ended 31 December 2023**

**INDEPENDENT EXAMINER'S REPORT
TO ST JOHN'S PARISH CHURCH, MIDDLETOWN – CHURCH OF IRELAND
REPORT TO THE COMMITTEE OF ST JOHN'S PARISH CHURCH,
MIDDLETOWN ON ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023
SET OUT ON PAGES 4 TO 5**

Respective responsibilities of Committee and Examiner

The Committee is responsible for the preparation of the accounts. The Committee considers that an audit is not required for this year and that an independent examination is needed. It is my responsibility to: -

- examine the accounts,
- to follow the procedures laid down in the general Directions given by the Charity Commission, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe: -

1. that accounting records were not kept in accordance with section 63 of the Charities Act
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of the Charities Act
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....*Stephen McDonald*.....
Stephen McDonald
McDonald O'Neill & Co.
Chartered Accountants
5 Union Buildings, Union Place
Union Place
Dungannon
BT70 1DL

Date.....*21 October 2024*.....

McDonald O'Neill & Co.
Chartered Accountants

St John's Parish Church, Middletown - Church of Ireland
Financial Statements for the year ended 31 December 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total 2023
	£	£	£
Incoming Resources			
Donation offerings and loose collection and gifts	-	12,205	12,205
RCB Parish Fund	-	18	18
Income from land	-	7,256	7,256
Interest	-	11	11
NIE Networks	-	47	47
Action Renewables	-	3,659	3,659
TOTAL INCOMING RESOURCES	-	23,196	23,196
Direct Expenditure			
Electricity	-	2,079	2,079
Insurance	-	996	996
Diocese of Armagh	-	5,354	5,354
Bank fees	-	49	49
Accountancy	-	400	400
Rectory expenses	-	2,488	2,488
Wreath	-	20	20
Repairs	-	321	321
Water	-	202	202
CMS Ireland	-	200	200
Organist	-	640	640
TOTAL EXPENDITURE	-	12,749	12,749
Net incoming/outgoing resources	-	10,447	10,447
Net movement in funds	-		
Balances brought forward at 31 December 2022		104,463	104,463
Balances carried forward at 31 December 2023	-	114,910	114,910

St John's Parish Church, Middletown - Church of Ireland
Financial Statements for the year ended 31 December 2023

BALANCE SHEET AT 31 DECEMBER 2023

	Note	Restricted Funds £	Unrestricted Funds £	Total 2023 £
Fixed Assets				
Tangible Assets	2	-	402,370	402,370
Current Assets				
Cash at bank		-	23,289	23,289
		-	23,289	23,289
Current Liabilities	3			
Creditors and accruals		-	400	400
		-	400	400
Net Current Assets	-	-	22,889	22,889
Net Assets	4	-	425,259	425,259
Represented by:				
Unrestricted funds		-	114,910	114,910
Restricted funds		-	310,349	310,349
Total Reserves		-	425,259	425,259

In accordance with the engagement letter dated 6 November 2014 and on behalf of the Committee, I approve the financial information which comprises the Statement of Financial Activities. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing McDonald O'Neill & Co. with all information and explanations necessary for its compilation.

SIGNED *Diane Irwin*
Diane Irwin
(Treasurer)

Date 18/10/24

1. PRINCIPAL ACCOUNTING POLICIES

The accounts are prepared under the historical cost basis of accounting and in accordance with applicable accounting standards.

Tangible Fixed Assets

Fixed Assets are stated at their cost.

Capital Grants

Grants in respect of capital expenditure are credited to deferred income account and capital grant reserves.

Fund Accounting

The parish has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:-

Endowment funds

Funds given to the parish where the income may be used for specific or general purposes but the capital must be retained, generally indefinitely.

Restricted Funds

Funds which are earmarked by the donor for specific purposes, but still within the objects of the parish. Restricted funds may be restricted income funds, expendable at the discretion of the Committee in furtherance of some particular aspect(s) of the objects of the parish. Or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

Designated Funds

Funds which have, for administrative purposes, been earmarked by the parish for particular purposes. The parish may at its discretion set aside funds for specific purposes which would otherwise form part of unrestricted funds of the parish.

Unrestricted Funds

Funds which are expendable at the discretion of the Committee in furtherance of the objects of the parish.

St John's Parish Church, Middletown - Church of Ireland
Notes to the Financial Statements for the year ended 31 December 2023

2. FIXED ASSETS

	Church Expenditure	Expenditure on new hall	Equipment	Hall Equipment & Fitting	Total
	£	£	£	£	£
Cost/Valuation					
At 1 January 2023	35,018	347,874	2,779	16,699	402,370
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	35,028	357,874	2,779	16,699	402,370
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

3. SCHEDULE OF CREDITORS AND ACCRUALS

	£
Administration Costs	400
	<hr/>
Total	400
	<hr/>

4. FUNDS

	Restricted Funds	Unrestricted Funds	Total 2023
	£	£	£
Fund Balances at 31 December 2023 are represented by:			
Tangible Fixed Assets	-	402,370	402,370
Current Assets	-	23,289	23,289
Current Liabilities	-	(400)	(400)
	<hr/>	<hr/>	<hr/>
Total Net Assets	-	425,255	425,255
	<hr/>	<hr/>	<hr/>