

Notes to the Financial Statements for the year ended 31st December 2024

1.Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and Statement of Assets and Liabilities.

Receipts and Payment Account

All items of the Income and Expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Statement of Assets and Liabilities

Assets Retained for Parish's own use

The assets of the Parish, retained for its own use comprises:

- Church building and Graveyard
- Church Hall
- Glebe Land
- Parochial Hall

The Church Building and Graveyard, Church Hall, Parochial Hall and Glebe Land are valued at current market value.

Investments

Investments of RCB/CIT Unit Trusts are stated at fair value at the year end date.

2. Reconciliation of Cash Funds

Current Account

Total Cash Funds at 1.1.24	£9,520.81
Receipts for the Year	£ 36,751.57
Payments for the Year	£ 36,473.70
Total Cash Funds at 31.12.24	£9,798.68

Property Account

Total Cash Funds at 1.1.24	£36,445.38
Receipts for the Year	£ 3,847.49
Payments for the Year	£ 5,886.35
Total Cash Funds at 31.12.24	£34,406.52

3. Movement in Funds

Name	Balance	Allocation
Endowment	90.60	Stipend/General Fund
Bequest	88.11	Stipend/General Fund
Endowment	430.37	Lisnadill Vestry
Bequests	434.82	Lisnadill Vestry

4. Collections for Third Parties Year Ended 31.12.24

Hospice (Diocese Armagh)	£275.00
LEMOOS	£644.60
Childrens Cancer Unit	£428.40

5. Transactions with the Trustees

No trustee or a person related to a trustee had any personal interest in any contact or transaction entered into by the charity during the year.

6. Governance Costs

There were no governance costs incurred during the year.

Statement of Trustees' Responsibilities

Lisnadill Parish Church Statement of Accounts for the Year Ending 31 December 2024

RECEIPTS

Bank Balance B/F	9520.81
BENEFACTIONS (RCB)	
G Coyne	0.89
Miss E Moffett	<u>22.79</u>
BEQUESTS (RCB)	
W Allen	2.84
Miss E J Johnston	1.30
Miss A M Allen	2.30
Miss E Reid	<u>49.22</u>
ENDOWMENTS (RCB)	
T G Reid & E S Reid	4.16
T.G. Reid	<u>13.87</u>
DONATIONS (RCB)	
G Scroggie	<u>13.36</u>
Annual Subscriptions	
* Mr & Mrs R Stinson	312.50
* Mrs L Stinson	500.00
* Mrs G Black	187.50
Mr & Mrs R Crozier	150.00
* Mr & Mrs R Hamilton	
(Killeen)	500.00
Mrs M Blemings	200.00
Miss B McAllister	<u>200.00</u>
NIE Wayleave	140.21
Diocese of Armagh Hospice	
Collection	275.00
LEMOOS (Orange Service)	644.60
Gathering Collection	
(2023/24)	344.36
Children's Cancer Unit	
Collection	428.40
Donations – Back to	
Church BBQ	317.00
Proceeds from Beetle Drive	350.00
Mrs E Crozier – Use of	
Tennis Courts	50.00
Lisnadill Harmony CDs	138.00
Donation to Lisnadill	
Harmony – From	
Newtownhamilton Flower	
Festival	50.00
Proceeds – Clay Pigeon	
Shoot)	70.00
Stewardship Contributions	20764.26
Covenant (Stewardship)	2508.02
Church Collections	1139.44
Covenant Property Fund)	140.00
Covenant (Loose Collection	
& Fund Raising)	895.21
Transferred from Property	
Fund – (Church Louvre)	4200.00

EXPENDITURE

Diocesan Expenses Fund	18988.60
ESB - Electricity	
Church	2355.55
Hall	<u>426.13</u>
Church Finance Supplies	
(CS Envelopes)	130.21
TL Dallas	
(Parish Insurance)	1674.08
Grass Cutting	840.00
Petrol for Lawnmower	82.53
Hedge Cutting	55.00
NW Fire Ltd (Service of Fire	
Extinguisher	88.90
Faith Mission Bookshop	
(SS & Baptism Books)	96.83
LEMOOS (Orange Service)	644.60
Diocese of Armagh Hospice	
Appeal	275.00
Children's Cancer Unit	430.00
Visiting Speaker Expenses	360.00
Organist Fees	810.00
Back to Church BBQ & Clay	
Pigeon Shoot Expenses	221.38
Harvest Supper Expenses	69.19
Frew Business Machines –	
Toner	94.80
Church Copyright Licence	142.00
Portadown Picture Framing	60.00
Armagh Diocesan Board of	
Communications	
(Ambassador Magazines)	22.50
Clarke Decorate (Paint &	
Decorator's Chalk for	
Church Hall & Vestry)	276.45
Mr G Armstrong (Payment	
for decorating Hall and	
Vestry)	1140.00
Martin's Discount Store	
(Vestry Carpet)	140.00
Annvale Joinery (Replacing	
Louvre on Church Tower)	4200.00
Home at Frazers (TV for	
Hall)	1450.00
Crystal Clean – Dry	
Cleaning of Communion	
Cloths	25.00
Communion Wine	47.48
Lamps Direct – Projector	
Lamp	89.97
Bookwell – Confirmation	
Books	28.80

**Lisnadill Parish Church Statement of Accounts for the Year Ending
31 December 2024**

Transferred from Property Fund (Decorating Church Hall & Vestry)	1556.45	Sunday School Expenses – Including Trip to Ski Slopes (2 Years)	699.06
Bank Interest	99.89	Voucher – Servicing Church Lawnmower)	50.00
Cheque not presented	480.00	Bank Charges	155.01
		RCB Covenant Expenses	304.63
		Bank Balance	9798.68
TOTAL	<u>£46272.38</u>		<u>£46272.38</u>

On Behalf of the
Trustees

Trustee 1

Elizabeth Atkinson

Mrs Elizabeth Atkinson

Trustee 2

David Black

Mr David Black

Lisnadill Parish Church Property Account

For the Year Ending 31 December 2024

INCOME		EXPENDITURE	
Balance B/F	36445.38	Best Property Fees	129.90
In Memorial		Transferred to Current A/C	
Mrs C Boyd	100.00	(Louvre on Church Tower)	4200.00
Restoration Fund Envelopes	180.00	Transferred to Current A/C	
Proceeds from Afternoon Tea	910.00	(Decorating Church Hall &	
Rectory Land Letting	2165.00	Vestry)	1556.45
Bank Interest	492.49	Balance C/F	34406.52
TOTAL	<u>£40292.87</u>	TOTAL	<u>£40292.87</u>

Proceeds from the sale of the Rectory

RCB Investment Current Market Value as at 31/12/2024 **£147295.09**

Restoration Fund Envelopes

Year Ended 31 December 2024

Envelope No.	
07	40.00
10	40.00
27	60.00
34	40.00
Total	<u>£180.00</u>

On Behalf of the Trustees

Trustee 1 Elizabeth Atkinson Trustee 2 David Black

Mrs Elizabeth Atkinson Mr David Black

Statement of Assets and Liabilities as at 31st December 2024

Cash Funds

Current Bank Account	9,798.68
Property Fund Account	34,406.52
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TOTAL CASH FUNDS	44,205.20

Investment Assets

Investment in RCB Trusts	1,043.90
Rectory Proceeds	147,295.09
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	148,338.99

Assets Retained for

The Parish's Own Use :-

Church Building/Contents*	
New Church Hall/Contents*	
Parochial Hall/Contents*	1,530,000 (Buildings * plus Contents)
Glebe Land	170, 000
TOTAL ASSETS RETAINED FOR THE PARISH'S OWN USE	£1,700, 000

On Behalf of the Trustees

Trustee 1 Elizabeth Atkinson
Mrs Elizabeth Atkinson

Trustee 2 _____
Mr David Black