

# Ballymena North Partnership Limited

Northern Ireland · Charity number 103952

## Details

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**Status** Received

**Registered** 2016-02-29

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Ballymena North Business &  
Recreation Centre  
120 Cushendall Road  
Ballymena  
County Antrim  
BT43 6hb  
BT43 6HB

**Phone** 02825644490

**Email** [reception@ballymena-north.com](mailto:reception@ballymena-north.com)

## Activities

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**Purposes:** The objects of the Charity shall be the promotion for the public benefit of urban regeneration in the North Ballymena area (the "area of benefit"), being an area of social and economic deprivation, by all or any of the following means:- (1) Advance community development in the area of benefit and in particular the promotion of the community and voluntary sector for the benefit of the public by providing support, information, facilities and amenities to, and promote co-operation between and good practice among, community and voluntary groups. (2) Promote participation in healthy recreation and sports activities by providing sports facilities and other resources and provide recreational facilities for the public at large or for those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities. (3) Create training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms. (4) Promote good community relations and social cohesion, racial harmony and equality and diversity. (5) Advance education by the provision of childcare facilities.

**What the charity does:** The advancement of education, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, Other charitable purposes

**How the charity works:** Community development, Education/training, Sport/recreation

**Who the charity helps:** Carers, Children (5-13 year olds), Ethnic minorities, General public, Mental health, Physical disabilities, Preschool (0-5 year olds), Voluntary and community sector

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £237,426 | £255,174    | £0     | 6         |

## Trustees

| Name  | Role | Appointed |
|---|------|-----------|
| Mr Aidan Donnelly   |      |           |
| Mr Andrew Kennedy   |      |           |
| Mr Eugene Reid  |      |           |
| Mr James Ernest Neill Armstrong Ba Hons In Modern History |      |           |
| Mr James Henry  |      |           |
| Mr Maurice Turtle Mills Hnc Management And Finance        |      |           |
| Mr Robert James Mccahon                                   |      |           |
| Mrs Karen Magill  |      |           |

**Ballymena North Partnership Limited**

Northern Ireland - Charity number 103952

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# Accounts

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## Ballymena North Partnership Ltd

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2025<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Charitable activities              | 3    | 237,426                    | -                        | 237,426            |
| Total income                       |      | <u>237,426</u>             | <u>-</u>                 | <u>237,426</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 4    | (255,174)                  | -                        | (255,174)          |
| Total expenditure                  |      | <u>(255,174)</u>           | <u>-</u>                 | <u>(255,174)</u>   |
| Net expenditure                    |      | (17,748)                   | -                        | (17,748)           |
| Transfers between funds            |      | <u>34,809</u>              | <u>(34,809)</u>          | <u>-</u>           |
| Net movement in funds              |      | 17,061                     | (34,809)                 | (17,748)           |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | <u>229,999</u>             | <u>1,118,415</u>         | <u>1,348,414</u>   |
| Total funds carried forward        | 13   | <u>247,060</u>             | <u>1,083,606</u>         | <u>1,330,666</u>   |
|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Charitable activities              | 3    | 210,400                    | -                        | 210,400            |
| Total income                       |      | <u>210,400</u>             | <u>-</u>                 | <u>210,400</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 4    | (249,376)                  | -                        | (249,376)          |
| Total expenditure                  |      | <u>(249,376)</u>           | <u>-</u>                 | <u>(249,376)</u>   |
| Net expenditure                    |      | (38,976)                   | -                        | (38,976)           |
| Transfers between funds            |      | <u>34,823</u>              | <u>(34,823)</u>          | <u>-</u>           |
| Net movement in funds              |      | (4,153)                    | (34,823)                 | (38,976)           |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | <u>234,152</u>             | <u>1,153,238</u>         | <u>1,387,390</u>   |
| Total funds carried forward        | 13   | <u>229,999</u>             | <u>1,118,415</u>         | <u>1,348,414</u>   |

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 and 2023 are shown in note 13.

The notes on pages 8 to 16 form an integral part of these financial statements.

## Ballymena North Partnership Ltd

(Registration number: NI049869)  
Balance Sheet as at 31 March 2025

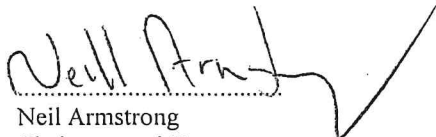
|   | Note | 2025<br>£        | 2024<br>£        |
|---|------|------------------|------------------|
| <b>Fixed assets</b>                                   |      |                  |                  |
| Tangible assets                                       | 9    | 1,107,480        | 1,143,803        |
| <b>Current assets</b>                                 |      |                  |                  |
| Debtors   | 10   | 22,790           | 17,157           |
| Cash at bank and in hand                              | 11   | <u>235,448</u>   | <u>217,916</u>   |
|   |      | 258,238          | 235,073          |
| <b>Creditors: Amounts falling due within one year</b> | 12   | <u>(35,052)</u>  | <u>(30,462)</u>  |
| <b>Net current assets</b>                             |      | <u>223,186</u>   | <u>204,611</u>   |
| <b>Net assets</b>                                     |      | <u>1,330,666</u> | <u>1,348,414</u> |
| <b>Funds of the charity:</b>                          |      |                  |                  |
| <b>Restricted income funds</b>                        |      |                  |                  |
| Restricted funds                                      | 13   | 1,083,606        | 1,118,415        |
| <b>Unrestricted income funds</b>                      |      |                  |                  |
| Unrestricted funds                                    |      | <u>247,060</u>   | <u>229,999</u>   |
| <b>Total funds</b>                                    | 13   | <u>1,330,666</u> | <u>1,348,414</u> |

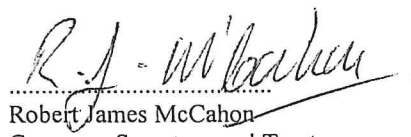
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 26 November 2025 and signed on their behalf by:

  
Neil Armstrong  
Chairman and Trustee

  
Robert James McCahon  
Company Secretary and Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

120 Cushendall Road

Ballymena

BT43 6HB

These financial statements were authorised for issue by the trustees on 26 November 2025.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### Basis of preparation

Ballymena North Partnership Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have assessed a period of 12 months from the date of approving the financial statements both in relation to the level of funds held and the expected level of income and expenditure with regard to the appropriateness of the going concern assumption in preparing the financial statements taking into consideration all relevant factors. The trustees note that and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key sources of estimation uncertainty**

##### **Tangible Fixed assets**

Tangible fixed assets are depreciated over their useful economic lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as maintenance programmes and technological innovation are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £1,107,480 (2024 -£1,143,803).

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

| Asset class           | Depreciation method and rate |
|-----------------------|------------------------------|
| Land & Buildings      | 2% Straight Line             |
| Furniture & Equipment | 25% Reducing Balance         |
| Plant & Machinery     | 25% Reducing Balance         |

#### Impairment of fixed assets

The company assesses at each reporting date whether tangible fixed assets are impaired

#### Trade debtors

Trade debtors are amounts due from customers for amounts invoiced in respect of unit or room hire rentals or services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from charitable activities

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2025<br>£ |
|---|---------------------------------------|--------------------|
| Unit Rental                                 | 65,328                                | 65,328             |
| Rental of Meeting Rooms                     | 67,223                                | 67,223             |
| Office hire                                 | 24,046                                | 24,046             |
| Cafe hire                                   | 1,466                                 | 1,466              |
| Refreshments                                | 6,213                                 | 6,213              |
| Events at Sports Hall                       | 458                                   | 458                |
| Service Level Agreement - Ballymena Council | 66,974                                | 66,974             |
| Staff cost charge                           | 3,550                                 | 3,550              |
| Bank interest receivable                    | 2,168                                 | 2,168              |
|   | 237,426                               | 237,426            |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ |
|---|---------------------------------------|--------------------|
| Unit Rental                                 | 67,150                                | 67,150             |
| Rental of Meeting Rooms                     | 41,872                                | 41,872             |
| Office hire                                 | 29,318                                | 29,318             |
| Cafe hire                                   | 3,842                                 | 3,842              |
| Refreshments                                | 2,570                                 | 2,570              |
| Service Level Agreement - Ballymena Council | 56,615                                | 56,615             |
| Vending Machine Commission                  | 79                                    | 79                 |
| Staff cost charge                           | 7,323                                 | 7,323              |
| Bank interest receivable                    | 1,631                                 | 1,631              |
|   | <u>210,400</u>                        | <u>210,400</u>     |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Expenditure on charitable activities

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|---|---------------------------------------|---------------------|
| Staff costs                                   | 102,983                               | 102,983             |
| Discounts given to charitable organisations   | 1,605                                 | 1,605               |
| Car Park Hire                                 | 400                                   | 400                 |
| Rates   | 1,978                                 | 1,978               |
| Water rates                                   | 1,449                                 | 1,449               |
| Light, heat and power                         | 20,900                                | 20,900              |
| Insurance                                     | 20,288                                | 20,288              |
| Repairs and maintenance                       | 25,698                                | 25,698              |
| Telephone and fax                             | 2,157                                 | 2,157               |
| Catering                                      | 1,274                                 | 1,274               |
| Computer software and maintenance costs       | 2,914                                 | 2,914               |
| Human Resource Management                     | 2,200                                 | 2,200               |
| Printing, postage and stationery              | 1,447                                 | 1,447               |
| Events team                                   | 340                                   | 340                 |
| Washroom Hygiene, Cleaning & Waste Collection | 4,466                                 | 4,466               |
| Sundry expenses                               | 2,861                                 | 2,861               |
| Bad debts written off                         | (22)                                  | (22)                |
| Advertising                                   | 346                                   | 346                 |
| Accountancy fees                              | 2,870                                 | 2,870               |
| Trustees remuneration                         | 10,000                                | 10,000              |
| Legal and professional fees                   | 11,716                                | 11,716              |
| Bank charges                                  | 981                                   | 981                 |
| Depreciation of freehold property             | 35,328                                | 35,328              |
| Depreciation Plant & Machinery                | 436                                   | 436                 |
| Depreciation of fixtures and fittings (owned) | 559                                   | 559                 |
| <b>Total for 2025</b>                         | <b>255,174</b>                        | <b>255,174</b>      |
| <b>Total for 2024</b>                         | <b>249,376</b>                        | <b>249,376</b>      |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                              | 2025<br>£     | 2024<br>£     |
|------------------------------|---------------|---------------|
| Other non-audit services     | 2,870         | 2,700         |
| Depreciation of fixed assets | <u>36,323</u> | <u>36,571</u> |

#### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

The treasurer received an honorarium payment during the year due to the substantial amount of time dedicated to the centre and immense contribution made to it, resulting in a considerable improvement of the centre.

#### 7 Staff costs

The aggregate payroll costs were as follows:

|  | 2025<br>£      | 2024<br>£      |
|--|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 100,878        | 120,027        |
| Social security costs                    | 915            | 4,903          |
| Pension costs                            | <u>1,190</u>   | <u>2,355</u>   |
|  | <u>102,983</u> | <u>127,285</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                | 2025<br>No | 2024<br>No |
|----------------|------------|------------|
| Administration | <u>5</u>   | <u>6</u>   |

No employee received emoluments of more than £60,000 during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 9 Tangible fixed assets

|                       | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Plant and<br>machinery<br>£ | Total<br>£ |
|-----------------------|----------------------------|---------------------------------|-----------------------------|------------|
| <b>Cost</b>           |                            |                                 |                             |            |
| At 1 April 2024       | 1,766,393                  | 30,624                          | 4,613                       | 1,801,630  |
| At 31 March 2025      | 1,766,393                  | 30,624                          | 4,613                       | 1,801,630  |
| <b>Depreciation</b>   |                            |                                 |                             |            |
| At 1 April 2024       | 626,570                    | 28,389                          | 2,868                       | 657,827    |
| Charge for the year   | 35,328                     | 559                             | 436                         | 36,323     |
| At 31 March 2025      | 661,898                    | 28,948                          | 3,304                       | 694,150    |
| <b>Net book value</b> |                            |                                 |                             |            |
| At 31 March 2025      | 1,104,495                  | 1,676                           | 1,309                       | 1,107,480  |
| At 31 March 2024      | 1,139,823                  | 2,235                           | 1,745                       | 1,143,803  |

#### 10 Debtors

|               | 2025<br>£     | 2024<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 17,913        | 15,373        |
| Prepayments   | 4,438         | 1,345         |
| Other debtors | 439           | 439           |
|               | <u>22,790</u> | <u>17,157</u> |

#### 11 Cash and cash equivalents

|              | 2025<br>£      | 2024<br>£      |
|--------------|----------------|----------------|
| Cash at bank | <u>235,448</u> | <u>217,916</u> |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Creditors: amounts falling due within one year

|                                    | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 1,185     | 5,443     |
| Other taxation and social security | 1,745     | -         |
| VAT grant repayable                | 15,136    | 12,087    |
| Accruals                           | 16,986    | 12,932    |
|                                    | 35,052    | 30,462    |

#### 13 Funds

|                                     | Balance at 1<br>April 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  | Balance at<br>31 March<br>2025<br>£ |
|-------------------------------------|---------------------------------|----------------------------|----------------------------|-----------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                                 |                            |                            |                 |                                     |
| <i>General</i>                      |                                 |                            |                            |                 |                                     |
| General Funds                       | 229,999                         | 237,426                    | (255,174)                  | 34,809          | 247,060                             |
| <b>Restricted funds</b>             |                                 |                            |                            |                 |                                     |
| Keep NI Beautiful                   | 166                             | -                          | -                          | -               | 166                                 |
| Community Concert                   | 31                              | -                          | -                          | -               | 31                                  |
| Property Grant Fund                 | 1,118,255                       | -                          | -                          | (34,809)        | 1,083,446                           |
| Arts Council of Northern<br>Ireland | 130                             | -                          | -                          | -               | 130                                 |
| Awards for All Funding              | (194)                           | -                          | -                          | -               | (194)                               |
| Good Relations                      | 27                              | -                          | -                          | -               | 27                                  |
| <b>Total restricted funds</b>       | <b>1,118,415</b>                | <b>-</b>                   | <b>-</b>                   | <b>(34,809)</b> | <b>1,083,606</b>                    |
| <b>Total funds</b>                  | <b>1,348,414</b>                | <b>237,426</b>             | <b>(255,174)</b>           | <b>-</b>        | <b>1,330,666</b>                    |

**Ballymena North Partnership Limited**

Northern Ireland - Charity number 103952

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# Accounts

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## Ballymena North Partnership Ltd

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Charitable activities              | 3    | 210,400                    | -                        | 210,400            |
| Total income                       |      | <u>210,400</u>             | <u>-</u>                 | <u>210,400</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 4    | (249,376)                  | -                        | (249,376)          |
| Total expenditure                  |      | <u>(249,376)</u>           | <u>-</u>                 | <u>(249,376)</u>   |
| Net expenditure                    |      | (38,976)                   | -                        | (38,976)           |
| Transfers between funds            |      | <u>34,823</u>              | <u>(34,823)</u>          | <u>-</u>           |
| Net movement in funds              |      | (4,153)                    | (34,823)                 | (38,976)           |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | <u>234,152</u>             | <u>1,153,238</u>         | <u>1,387,390</u>   |
| Total funds carried forward        | 13   | <u>229,999</u>             | <u>1,118,415</u>         | <u>1,348,414</u>   |
|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ |
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Charitable activities              | 3    | 214,602                    | -                        | 214,602            |
| Total income                       |      | <u>214,602</u>             | <u>-</u>                 | <u>214,602</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 4    | (195,716)                  | -                        | (195,716)          |
| Total expenditure                  |      | <u>(195,716)</u>           | <u>-</u>                 | <u>(195,716)</u>   |
| Net income                         |      | 18,886                     | -                        | 18,886             |
| Transfers between funds            |      | <u>34,841</u>              | <u>(34,841)</u>          | <u>-</u>           |
| Net movement in funds              |      | 53,727                     | (34,841)                 | 18,886             |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | <u>180,425</u>             | <u>1,188,079</u>         | <u>1,368,504</u>   |
| Total funds carried forward        | 13   | <u>234,152</u>             | <u>1,153,238</u>         | <u>1,387,390</u>   |

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 and 2023 are shown in note 13.

The notes on pages 8 to 16 form an integral part of these financial statements.

## Ballymena North Partnership Ltd

(Registration number: NI049869)  
Balance Sheet as at 31 March 2024

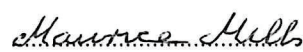
|   | Note | 2024<br>£        | 2023<br>£        |
|---|------|------------------|------------------|
| <b>Fixed assets</b>                                   |      |                  |                  |
| Tangible assets                                       | 9    | 1,143,803        | 1,180,125        |
| <b>Current assets</b>                                 |      |                  |                  |
| Debtors   | 10   | 17,157           | 10,939           |
| Cash at bank and in hand                              | 11   | <u>217,916</u>   | <u>236,840</u>   |
|   |      | 235,073          | 247,779          |
| <b>Creditors: Amounts falling due within one year</b> | 12   | <u>(30,462)</u>  | <u>(40,514)</u>  |
| <b>Net current assets</b>                             |      | <u>204,611</u>   | <u>207,265</u>   |
| <b>Net assets</b>                                     |      | <u>1,348,414</u> | <u>1,387,390</u> |
| <b>Funds of the charity:</b>                          |      |                  |                  |
| <b>Restricted income funds</b>                        |      |                  |                  |
| Restricted funds                                      | 13   | 1,118,415        | 1,153,238        |
| <b>Unrestricted income funds</b>                      |      |                  |                  |
| Unrestricted funds                                    |      | <u>229,999</u>   | <u>234,152</u>   |
| <b>Total funds</b>                                    | 13   | <u>1,348,414</u> | <u>1,387,390</u> |

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 24 September 2024 and signed on their behalf by:

  
Mr Maurice Mills - Chairman  
Trustee

  
Robert James McCahon  
Company Secretary and Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# Ballymena North Partnership Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

120 Cushendall Road

Ballymena

BT43 6HB

These financial statements were authorised for issue by the trustees on 24 September 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### Basis of preparation

Ballymena North Partnership Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have assessed a period of 12 months from the date of approving the financial statements both in relation to the level of funds held and the expected level of income and expenditure with regard to the appropriateness of the going concern assumption in preparing the financial statements taking into consideration all relevant factors. The trustees note that and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

##### Tangible Fixed assets

Tangible fixed assets are depreciated over their useful economic lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as maintenance programmes and technological innovation are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £1,143,803 (2023 -£1,180,126).

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class      | Depreciation method and rate |
|------------------|------------------------------|
| Land & Buildings | 2% Straight Line             |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

|                       |                      |
|-----------------------|----------------------|
| Furniture & Equipment | 25% Reducing Balance |
| Plant & Machinery     | 25% Reducing Balance |

#### Impairment of fixed assets

The company assesses at each reporting date whether tangible fixed assets are impaired

#### Trade debtors

Trade debtors are amounts due from customers for amounts invoiced in respect of unit or room hire rentals or services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from charitable activities

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ |
|---|---------------------------------------|--------------------|
| Unit Rental                                 | 67,150                                | 67,150             |
| Rental of Meeting Rooms                     | 41,872                                | 41,872             |
| Office hire                                 | 29,318                                | 29,318             |
| Cafe hire                                   | 3,842                                 | 3,842              |
| Refreshments                                | 2,570                                 | 2,570              |
| Service Level Agreement - Ballymena Council | 56,615                                | 56,615             |
| Vending Machine Commission                  | 79                                    | 79                 |
| Staff cost charge                           | 7,323                                 | 7,323              |
| Bank interest receivable                    | 1,631                                 | 1,631              |
|   | <u>210,400</u>                        | <u>210,400</u>     |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ |
|---|---------------------------------------|--------------------|
| Unit Rental                                 | 67,258                                | 67,258             |
| Rental of Meeting Rooms                     | 38,232                                | 38,232             |
| Office hire                                 | 27,638                                | 27,638             |
| Cafe hire                                   | 1,464                                 | 1,464              |
| Refreshments                                | 3,508                                 | 3,508              |
| Events at Sports Hall                       | 625                                   | 625                |
| Service Level Agreement - Ballymena Council | 72,023                                | 72,023             |
| Vending Machine Commission                  | 709                                   | 709                |
| Staff cost charge                           | 2,897                                 | 2,897              |
| Bank interest receivable                    | 248                                   | 248                |
|   | <u>214,602</u>                        | <u>214,602</u>     |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Expenditure on charitable activities

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|---|---------------------------------------|---------------------|
| Staff costs                                   | 127,285                               | 127,285             |
| Car Park Hire                                 | 167                                   | 167                 |
| Rates   | 558                                   | 558                 |
| Water rates                                   | 1,846                                 | 1,846               |
| Light, heat and power                         | 27,890                                | 27,890              |
| Insurance                                     | 18,098                                | 18,098              |
| Repairs and maintenance                       | 9,242                                 | 9,242               |
| Telephone and fax                             | 1,793                                 | 1,793               |
| Catering                                      | 465                                   | 465                 |
| Computer software and maintenance costs       | 3,379                                 | 3,379               |
| Human Resource Management                     | 1,775                                 | 1,775               |
| Printing, postage and stationery              | 1,522                                 | 1,522               |
| Washroom Hygiene, Cleaning & Waste Collection | 2,399                                 | 2,399               |
| Sundry expenses                               | 1,189                                 | 1,189               |
| Bad debts written off                         | 604                                   | 604                 |
| Accountancy fees                              | 2,700                                 | 2,700               |
| Legal and professional fees                   | 11,100                                | 11,100              |
| Bank charges                                  | 709                                   | 709                 |
| Depreciation of freehold property             | 35,328                                | 35,328              |
| Depreciation Plant & Machinery                | 582                                   | 582                 |
| Depreciation of fixtures and fittings (owned) | 745                                   | 745                 |
| <b>Total for 2024</b>                         | <b>249,376</b>                        | <b>249,376</b>      |
| <b>Total for 2023</b>                         | <b>195,716</b>                        | <b>195,716</b>      |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

|                              | 2024<br>£     | 2023<br>£     |
|------------------------------|---------------|---------------|
| Other non-audit services     | 2,700         | 2,750         |
| Depreciation of fixed assets | <u>36,571</u> | <u>36,986</u> |

#### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Some trustees have an interest in other charities which may result in a conflict or perceived conflict of interest in the operation of the charity. See Related Party Note, note 13

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 7 Staff costs

The aggregate payroll costs were as follows:

|  | 2024<br>£      | 2023<br>£      |
|--|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 120,027        | 100,221        |
| Social security costs                    | 4,903          | 3,564          |
| Pension costs                            | <u>2,355</u>   | <u>2,428</u>   |
|  | <u>127,285</u> | <u>106,213</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                | 2024<br>No | 2023<br>No |
|----------------|------------|------------|
| Administration | <u>6</u>   | <u>5</u>   |

No employee received emoluments of more than £60,000 during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 9 Tangible fixed assets

|                       | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Plant and<br>machinery<br>£ | Total<br>£       |
|-----------------------|----------------------------|---------------------------------|-----------------------------|------------------|
| <b>Cost</b>           |                            |                                 |                             |                  |
| At 1 April 2023       | 1,766,393                  | 30,292                          | 4,613                       | 1,801,298        |
| Additions             | -                          | 332                             | -                           | 332              |
| At 31 March 2024      | <u>1,766,393</u>           | <u>30,624</u>                   | <u>4,613</u>                | <u>1,801,630</u> |
| <b>Depreciation</b>   |                            |                                 |                             |                  |
| At 1 April 2023       | 591,242                    | 27,644                          | 2,286                       | 621,172          |
| Charge for the year   | 35,328                     | 745                             | 582                         | 36,655           |
| At 31 March 2024      | <u>626,570</u>             | <u>28,389</u>                   | <u>2,868</u>                | <u>657,827</u>   |
| <b>Net book value</b> |                            |                                 |                             |                  |
| At 31 March 2024      | <u>1,139,823</u>           | <u>2,235</u>                    | <u>1,745</u>                | <u>1,143,803</u> |
| At 31 March 2023      | <u>1,175,151</u>           | <u>2,648</u>                    | <u>2,327</u>                | <u>1,180,126</u> |

#### 10 Debtors

|               | 2024<br>£     | 2023<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 15,373        | 5,226         |
| Prepayments   | 1,345         | 5,274         |
| Other debtors | 439           | 439           |
|               | <u>17,157</u> | <u>10,939</u> |

#### 11 Cash and cash equivalents

|              | 2024<br>£      | 2023<br>£      |
|--------------|----------------|----------------|
| Cash on hand | -              | 321            |
| Cash at bank | 217,916        | 236,519        |
|              | <u>217,916</u> | <u>236,840</u> |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Creditors: amounts falling due within one year

|                                    | 2024<br>£ | 2023<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 5,443     | 1,213     |
| Other taxation and social security | -         | 2,090     |
| VAT grant repayable                | 12,087    | 20,295    |
| Accruals                           | 12,932    | 16,916    |
|                                    | 30,462    | 40,514    |

#### 13 Funds

|                                     | Balance at 1<br>April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>31 March<br>2024<br>£ |
|-------------------------------------|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                                 |                            |                            |                |                                     |
| <i>General</i>                      |                                 |                            |                            |                |                                     |
| General Funds                       | 234,152                         | 210,400                    | (249,376)                  | 34,823         | 229,999                             |
| <b>Restricted funds</b>             |                                 |                            |                            |                |                                     |
| Keep NI Beautiful                   | 166                             | -                          | -                          | -              | 166                                 |
| Community Concert                   | 31                              | -                          | -                          | -              | 31                                  |
| Property Grant Fund                 | 1,153,078                       | -                          | -                          | (34,823)       | 1,118,255                           |
| Arts Council of Northern<br>Ireland | 130                             | -                          | -                          | -              | 130                                 |
| Awards for All Funding              | (194)                           | -                          | -                          | -              | (194)                               |
| Good Relations                      | 27                              | -                          | -                          | -              | 27                                  |
| <b>Total restricted funds</b>       | 1,153,238                       | -                          | -                          | (34,823)       | 1,118,415                           |
| <b>Total funds</b>                  | 1,387,390                       | 210,400                    | (249,376)                  | -              | 1,348,414                           |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

|                                     | Balance at 1<br>April 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  | Balance at<br>31 March<br>2023<br>£ |
|-------------------------------------|---------------------------------|----------------------------|----------------------------|-----------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                                 |                            |                            |                 |                                     |
| <i>General</i>                      |                                 |                            |                            |                 |                                     |
| General Funds                       | 180,425                         | 214,602                    | (195,716)                  | 34,841          | 234,152                             |
| <b>Restricted</b>                   |                                 |                            |                            |                 |                                     |
| Keep NI Beautiful                   | 166                             | -                          | -                          | -               | 166                                 |
| Community Concert                   | 31                              | -                          | -                          | -               | 31                                  |
| Property Grant Fund                 | 1,187,919                       | -                          | -                          | (34,841)        | 1,153,078                           |
| Arts Council of Northern<br>Ireland | 130                             | -                          | -                          | -               | 130                                 |
| Awards for All Funding              | (194)                           | -                          | -                          | -               | (194)                               |
| Good Relations                      | 27                              | -                          | -                          | -               | 27                                  |
| <b>Total restricted funds</b>       | <u>1,188,079</u>                | <u>-</u>                   | <u>-</u>                   | <u>(34,841)</u> | <u>1,153,238</u>                    |
| <b>Total funds</b>                  | <u>1,368,504</u>                | <u>214,602</u>             | <u>(195,716)</u>           | <u>-</u>        | <u>1,387,390</u>                    |

#### 14 Related party transactions

During the year the charity made the following related party transactions:

##### North Ballymena Community Cluster

(Common trustees-Mr Barry Gordon, Mr P J McAvoy, Mr Robert McCahon)

Discount on rent and charitable donations-£0 (2023 £2,880) North Ballymena Community Cluster no longer have a unit at Ballymena North Partnership Ltd complex, last rent free accommodation December 2022. . At the balance sheet date the amount due to/from North Ballymena Community Cluster was £Nil (2023 - £Nil).

**Ballymena North Partnership Limited**

Northern Ireland - Charity number 103952

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# Annual report

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# **Ballymena North Partnership Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

The principal activity of the company is, in the year under review, the management and rental of workspace units, meeting rooms, income under the Service Level Agreement for the management of the sports hall and the provision of room hire at Ballymena North Partnership.

#### ***Public benefit***

Ballymena North Partnership Ltd operates as a Social Enterprise with a remit of promoting an enterprise culture and their mission statement is to contribute to the Economic Development and Regeneration within the North Ballymena area and rejuvenate the areas in the Dunclug & Doury Road estates. The Centre was designed to respond to their needs by bringing businesses and employment into the area along with first class recreational and community facilities. The Centre also provides facilities for a full range of advisory services on site. In particular to stimulate the creation of enterprise and promote self-employment as a viable career option through providing practical support for new and existing business including providing affordable recreational facilities and business units to local businesses and community groups in the area of North Ballymena. Ballymena North Business & Recreation Centre facility incorporates a sports hall and changing facilities, retail & business units, and community meeting rooms along with a kitchen. Ballymena North provides facilities for numerous community activities.

#### **Charitable Status Discounts**

The company operates a new pricing policy offering discounts to community groups with charitable status who meet the criteria set by the Board of Directors

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland

### **Financial review**

#### ***Policy on reserves***

Unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the charity. The Charity's policy is to maintain a level of free reserves sufficient to cover such costs. The calculation of the required level of reserves is an integral part of Ballymena North Partnership Limited's planning, budget and forecast cycle to enable them to cover expenditure to allow the company to continue at its current level of activity.

# Ballymena North Partnership Ltd

## Trustees' Report

### Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

|           |  |
|-----------|--|
| Trustees: | Mr Maurice Mills - Chairman                      |
|           | Mr Neil Armstrong - Vice Chairman                |
|           | Mrs Karen Magill -Treasurer                      |
|           | Robert James McCahon                             |
|           | Mr Patrick McAvoy                                |
|           | Mr Barry Gordon                                  |
|           | Mr James Henry                                   |
|           | Mr Andrew Kennedy                                |
|           | Mr Aidan Donnelly                                |
|           | Mr Eugene Martin Reid (appointed 4 October 2023) |

Secretary: Robert James McCahon

### Structure, governance and management

#### *Nature of governing document*

Ballymena North Partnership Ltd is a company limited by guarantee and is also a registered charity, Charity Commission for Northern Ireland registration number NIC103952, HMRC charity number XR909. For the purposes of Charity Law, the directors are also trustees of the company.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Ballymena North Partnership Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

## Ballymena North Partnership Ltd

### Trustees' Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 September 2024 and signed on its behalf by:



Robert James McCahon  
Company Secretary and Trustee

**Ballymena North Partnership Limited**

Northern Ireland - Charity number 103952

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# Annual return

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## Ballymena North Partnership Ltd

### Independent Examiner's Report to the trustees of Ballymena North Partnership Ltd (the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of Ballymena North Partnership Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ballymena North Partnership Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ballymena North Partnership Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace  
Chartered Accountants & Registered Auditors  
D T Carson & Co

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

24 September 2024

**Ballymena North Partnership Limited**

Northern Ireland - Charity number 103952

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# Accounts

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## Ballymena North Partnership Ltd

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Charitable activities              | 3    | 214,602                    | -                        | 214,602            |
| Total income                       |      | <u>214,602</u>             | <u>-</u>                 | <u>214,602</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 4    | (195,716)                  | -                        | (195,716)          |
| Total expenditure                  |      | <u>(195,716)</u>           | <u>-</u>                 | <u>(195,716)</u>   |
| Net income                         |      | 18,886                     | -                        | 18,886             |
| Transfers between funds            |      | 34,841                     | (34,841)                 | -                  |
| Net movement in funds              |      | 53,727                     | (34,841)                 | 18,886             |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | 180,425                    | 1,188,079                | 1,368,504          |
| Total funds carried forward        | 13   | <u>234,152</u>             | <u>1,153,238</u>         | <u>1,387,390</u>   |
|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ |
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Charitable activities              | 3    | 160,887                    | -                        | 160,887            |
| Total income                       |      | <u>160,887</u>             | <u>-</u>                 | <u>160,887</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 4    | (187,133)                  | -                        | (187,133)          |
| Total expenditure                  |      | <u>(187,133)</u>           | <u>-</u>                 | <u>(187,133)</u>   |
| Net expenditure                    |      | (26,246)                   | -                        | (26,246)           |
| Transfers between funds            |      | 34,866                     | (34,866)                 | -                  |
| Net movement in funds              |      | 8,620                      | (34,866)                 | (26,246)           |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | 171,805                    | 1,222,945                | 1,394,750          |
| Total funds carried forward        | 13   | <u>180,425</u>             | <u>1,188,079</u>         | <u>1,368,504</u>   |

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 and 2020 are shown in note 13.

The notes on pages 8 to 16 form an integral part of these financial statements.

## Ballymena North Partnership Ltd

(Registration number: NI049869)  
Balance Sheet as at 31 March 2023


|   | Note | 2023<br>£        | 2022<br>£        |
|---|------|------------------|------------------|
| <b>Fixed assets</b>                                   |      |                  |                  |
| Tangible assets                                       | 9    | 1,180,125        | 1,215,111        |
| <b>Current assets</b>                                 |      |                  |                  |
| Debtors   | 10   | 10,939           | 18,066           |
| Cash at bank and in hand                              | 11   | <u>236,840</u>   | <u>163,726</u>   |
|   |      | 247,779          | 181,792          |
| <b>Creditors: Amounts falling due within one year</b> | 12   | <u>(40,514)</u>  | <u>(28,399)</u>  |
| <b>Net current assets</b>                             |      | <u>207,265</u>   | <u>153,393</u>   |
| <b>Net assets</b>                                     |      | <u>1,387,390</u> | <u>1,368,504</u> |
| <b>Funds of the charity:</b>                          |      |                  |                  |
| <b>Restricted income funds</b>                        |      |                  |                  |
| Restricted funds                                      | 13   | 1,153,238        | 1,188,079        |
| <b>Unrestricted income funds</b>                      |      |                  |                  |
| Unrestricted funds                                    |      | <u>234,152</u>   | <u>180,425</u>   |
| <b>Total funds</b>                                    | 13   | <u>1,387,390</u> | <u>1,368,504</u> |


For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 7 June 2023 and signed on their behalf by:

  
Mr Maurice Mills - Chairman  
Trustee

  
Robert James McCann  
Company Secretary and Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

120 Cushendall Road

Ballymena

BT43 6HB

These financial statements were authorised for issue by the trustees on 7 June 2023.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### Basis of preparation

Ballymena North Partnership Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have assessed a period of 12 months from the date of approving the financial statements both in relation to the level of funds held and the expected level of income and expenditure with regard to the appropriateness of the going concern assumption in preparing the financial statements taking into consideration all relevant factors. The trustees note that and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants received under the Coronavirus Job Retention Scheme are recognised on the performance model with entitlement to the grant only passing to the company over the period of time that the relevant employee is on furlough so the income from the grant is recognised on a straight line basis over the furlong period of relevant employee.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Land & Buildings      | 2% Straight Line                    |
| Furniture & Equipment | 25% Reducing Balance                |

#### **Trade debtors**

Trade debtors are amounts due from customers for amounts invoiced in respect of unit or room hire rentals or services performed in the ordinary course of business.

## **Ballymena North Partnership Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from charitable activities

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ |
|---|---------------------------------------|--------------------|
| Unit Rental                                 | 67,258                                | 67,258             |
| Rental of Meeting Rooms                     | 38,232                                | 38,232             |
| Office hire                                 | 27,638                                | 27,638             |
| Cafe hire                                   | 1,464                                 | 1,464              |
| Refreshments                                | 3,508                                 | 3,508              |
| Events at Sports Hall                       | 625                                   | 625                |
| Service Level Agreement - Ballymena Council | 72,023                                | 72,023             |
| Vending Machine Commission                  | 709                                   | 709                |
| Staff cost charge                           | 2,897                                 | 2,897              |
| Bank interest receivable                    | 248                                   | 248                |
|   | 214,602                               | 214,602            |
|   | 214,602                               | 214,602            |
|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2022<br>£ |
| Unit Rental                                 | 63,401                                | 63,401             |
| Rental of Meeting Rooms                     | 30,982                                | 30,982             |
| Office hire                                 | 24,249                                | 24,249             |
| Cafe hire                                   | 1,057                                 | 1,057              |
| Refreshments                                | 1,811                                 | 1,811              |
| Events at Sports Hall                       | 3,125                                 | 3,125              |
| Service Level Agreement - Ballymena Council | 26,653                                | 26,653             |
| Vending Machine Commission                  | 58                                    | 58                 |
| Staff cost charge                           | 2,737                                 | 2,737              |
| Bank interest receivable                    | 60                                    | 60                 |
| UK Government Grants                        | 6,754                                 | 6,754              |
|   | 160,887                               | 160,887            |
|   | 160,887                               | 160,887            |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Expenditure on charitable activities

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|---|---------------------------------------|---------------------|
| Staff costs   | 106,213                               | 106,213             |
| Rent free accommodation & discounts given to charitable organisations | 3,150                                 | 3,150               |
| Rates   | 497                                   | 497                 |
| Water rates   | 762                                   | 762                 |
| Light, heat and power   | 17,046                                | 17,046              |
| Insurance   | 10,055                                | 10,055              |
| Repairs and maintenance   | 7,007                                 | 7,007               |
| Telephone and fax   | 1,501                                 | 1,501               |
| Catering  | 712                                   | 712                 |
| Computer software and maintenance costs                               | 864                                   | 864                 |
| Human Resource Management   | 1,712                                 | 1,712               |
| Printing, postage and stationery                                      | 1,703                                 | 1,703               |
| Washroom Hygiene, Cleaning & Waste Collection                         | 2,127                                 | 2,127               |
| Sundry expenses   | 1,361                                 | 1,361               |
| Advertising   | 200                                   | 200                 |
| Accountancy fees  | 2,750                                 | 2,750               |
| Legal and professional fees   | 360                                   | 360                 |
| Bank charges  | 710                                   | 710                 |
| Depreciation of freehold property                                     | 35,328                                | 35,328              |
| Depreciation Plant & Machinery  | 775                                   | 775                 |
| Depreciation of fixtures and fittings (owned)                         | 883                                   | 883                 |
| <b>Total for 2023</b>   | <b>195,716</b>                        | <b>195,716</b>      |
| <b>Total for 2022</b>   | <b>187,133</b>                        | <b>187,133</b>      |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

|                                       | 2023<br>£ | 2022<br>£ |
|---------------------------------------|-----------|-----------|
| Other non-audit services              | 2,750     | 2,660     |
| Depreciation of fixed assets          | 36,986    | 36,872    |
| Coronavirus Government Support Income | -         | 6,754     |

#### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Some trustees have an interest in other charities which may result in a conflict or perceived conflict of interest in the operation of the charity. See Related Party Note, note 13

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 7 Staff costs

The aggregate payroll costs were as follows:

|  | 2023<br>£      | 2022<br>£      |
|--|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 100,221        | 99,026         |
| Social security costs                    | 3,564          | 3,875          |
| Pension costs                            | 2,428          | 1,858          |
|  | <u>106,213</u> | <u>104,759</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                | 2023<br>No | 2022<br>No |
|----------------|------------|------------|
| Administration | <u>5</u>   | <u>6</u>   |

No employee received emoluments of more than £60,000 during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Tangible fixed assets

|                       | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Plant and<br>machinery<br>£ | Total<br>£       |
|-----------------------|----------------------------|---------------------------------|-----------------------------|------------------|
| <b>Cost</b>           |                            |                                 |                             |                  |
| At 1 April 2022       | 1,766,393                  | 30,292                          | 2,613                       | 1,799,298        |
| Additions             | <u>-</u>                   | <u>-</u>                        | <u>2,000</u>                | <u>2,000</u>     |
| At 31 March 2023      | <u>1,766,393</u>           | <u>30,292</u>                   | <u>4,613</u>                | <u>1,801,298</u> |
| <b>Depreciation</b>   |                            |                                 |                             |                  |
| At 1 April 2022       | 555,914                    | 26,762                          | 1,511                       | 584,187          |
| Charge for the year   | <u>35,328</u>              | <u>883</u>                      | <u>775</u>                  | <u>36,986</u>    |
| At 31 March 2023      | <u>591,242</u>             | <u>27,645</u>                   | <u>2,286</u>                | <u>621,173</u>   |
| <b>Net book value</b> |                            |                                 |                             |                  |
| At 31 March 2023      | <u>1,175,151</u>           | <u>2,647</u>                    | <u>2,327</u>                | <u>1,180,125</u> |
| At 31 March 2022      | <u>1,210,479</u>           | <u>3,530</u>                    | <u>1,102</u>                | <u>1,215,111</u> |

#### 10 Debtors

|               | 2023<br>£     | 2022<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 5,226         | 12,244        |
| Prepayments   | 5,274         | 5,683         |
| Other debtors | <u>439</u>    | <u>139</u>    |
|               | <u>10,939</u> | <u>18,066</u> |

#### 11 Cash and cash equivalents

|              | 2023<br>£      | 2022<br>£      |
|--------------|----------------|----------------|
| Cash on hand | 321            | -              |
| Cash at bank | <u>236,519</u> | <u>163,726</u> |
|              | <u>236,840</u> | <u>163,726</u> |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 12 Creditors: amounts falling due within one year

|                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 1,081     | 872       |
| Other taxation and social security | 2,090     | 2,843     |
| VAT grant repayable                | 20,295    | 8,659     |
| Other creditors                    | 132       | 127       |
| Accruals                           | 16,916    | 15,898    |
|                                    | 40,514    | 28,399    |

#### 13 Funds

|                                     | Balance at 1<br>April 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>31 March<br>2023<br>£ |
|-------------------------------------|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                                 |                            |                            |                |                                     |
| <i>General</i>                      |                                 |                            |                            |                |                                     |
| General Funds                       | 180,425                         | 214,602                    | (195,716)                  | 34,841         | 234,152                             |
| <b>Restricted funds</b>             |                                 |                            |                            |                |                                     |
| Keep NI Beautiful                   | 166                             | -                          | -                          | -              | 166                                 |
| Community Concert                   | 31                              | -                          | -                          | -              | 31                                  |
| Property Grant Fund                 | 1,187,919                       | -                          | -                          | (34,841)       | 1,153,078                           |
| Arts Council of Northern<br>Ireland | 130                             | -                          | -                          | -              | 130                                 |
| Awards for All Funding              | (194)                           | -                          | -                          | -              | (194)                               |
| Good Relations                      | 27                              | -                          | -                          | -              | 27                                  |
| <b>Total restricted funds</b>       | 1,188,079                       | -                          | -                          | (34,841)       | 1,153,238                           |
| <b>Total funds</b>                  | 1,368,504                       | 214,602                    | (195,716)                  | -              | 1,387,390                           |

## Ballymena North Partnership Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

|                                     | Balance at 1<br>April 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  | Balance at<br>31 March<br>2022<br>£ |
|-------------------------------------|---------------------------------|----------------------------|----------------------------|-----------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                                 |                            |                            |                 |                                     |
| <i>General</i>                      |                                 |                            |                            |                 |                                     |
| General Funds                       | 171,805                         | 160,887                    | (187,133)                  | 34,866          | 180,425                             |
| <b>Restricted</b>                   |                                 |                            |                            |                 |                                     |
| Keep NI Beautiful                   | 166                             | -                          | -                          | -               | 166                                 |
| Community Concert                   | 31                              | -                          | -                          | -               | 31                                  |
| Property Grant Fund                 | 1,222,785                       | -                          | -                          | (34,866)        | 1,187,919                           |
| Arts Council of Northern<br>Ireland | 130                             | -                          | -                          | -               | 130                                 |
| Awards for All Funding              | (194)                           | -                          | -                          | -               | (194)                               |
| Good Relations                      | 27                              | -                          | -                          | -               | 27                                  |
| <b>Total restricted funds</b>       | <u>1,222,945</u>                | <u>-</u>                   | <u>-</u>                   | <u>(34,866)</u> | <u>1,188,079</u>                    |
| <b>Total funds</b>                  | <u>1,394,750</u>                | <u>160,887</u>             | <u>(187,133)</u>           | <u>-</u>        | <u>1,368,504</u>                    |

#### 14 Related party transactions

During the year the charity made the following related party transactions:

##### North Ballymena Community Cluster

(Common trustees-Mr Barry Gordon, Mr P J McAvoy, Mr Robert McCahon)

Discount on rent and charitable donations-£2880 (2022 £3,840) North Ballymena Community Cluster no longer have a unit at Ballymena North Partnership Ltd complex, last rent free accommodation December 2022. . At the balance sheet date the amount due to/from from North Ballymena Community Cluster was £Nil (2022 - £16).

**Ballymena North Partnership Limited**

Northern Ireland - Charity number 103952

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# Annual report

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# Ballymena North Partnership Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### Objectives and activities

#### *Objects and aims*

The principal activity of the company is, in the year under review, the management and rental of workspace units, meeting rooms, income under the Service Level Agreement for the management of the sports hall and the provision of room hire at Ballymena North Partnership.

#### *Public benefit*

Ballymena North Partnership Ltd operates as a Social Enterprise with a remit of promoting an enterprise culture and their mission statement is to contribute to the Economic Development and Regeneration within the North Ballymena area and rejuvenate the areas in the Dunclug & Doury Road estates. The Centre was designed to respond to their needs by bringing businesses and employment into the area along with first class recreational and community facilities. The Centre also provides facilities for a full range of advisory services on site. In particular to stimulate the creation of enterprise and promote self-employment as a viable career option through providing practical support for new and existing business including providing affordable recreational facilities and business units to local businesses and community groups in the area of North Ballymena. Ballymena North Business & Recreation Centre facility incorporates a sports hall and changing facilities, retail & business units, and community meeting rooms along with a kitchen. Ballymena North provides facilities for numerous community activities.

#### Charitable Status Discounts

The company operates a new pricing policy offering discounts to community groups with charitable status who meet the criteria set by the Board of Directors

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland

### Financial review

#### *Policy on reserves*

The trustees feel that it is necessary to hold an amount in unrestricted funds to enable them to cover expenditure for a period of nine months to enable the company to continue at its current level of activity

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

# Ballymena North Partnership Ltd

## Trustees' Report

Trustees:

Mr Maurice Mills - Chairman  
Mr Neil Armstrong - Vice Chairman  
Mrs Karen Magill -Treasurer  
Robert James McCahon  
Mr Patrick McAvoy  
Mr Barry Gordon  
Mr James Henry  
Mr Andrew Kennedy  
Mr Aidan Donnelly

Secretary: Robert James McCahon

### Structure, governance and management

#### *Nature of governing document*

Ballymena North Partnership Ltd is a company limited by guarantee and is also a registered charity, Charity Commission for Northern Ireland registration number NIC103952, HMRC charity number XR909. For the purposes of Charity Law, the directors are also trustees of the company.

#### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ballymena North Partnership Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


## Ballymena North Partnership Ltd

### Trustees' Report

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7 June 2023 and signed on its behalf by:

  
.....  
Robert James McCann  
Company Secretary and Trustee

**Ballymena North Partnership Limited**

Northern Ireland - Charity number 103952

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# Annual return

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## Ballymena North Partnership Ltd

### Independent Examiner's Report to the trustees of Ballymena North Partnership Ltd (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity’s trustees of Ballymena North Partnership Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of Ballymena North Partnership Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

#### Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ballymena North Partnership Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
John Hamilton  
Chartered Accountants & Registered Auditors  
D T Carson & Co

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

7 June 2023