



1st Maghaberry Scout Group (Charity no. 103908)

Treasurer's report 2024 - 2025

The 2024/25 accounts continue to show 1st Maghaberry Scout Group finances are in a healthy financial position at year end, being able to carry a surplus over into the new financial year.

Our Scout Group runs on one main bank account held in the name “1st Maghaberry Scouts”. All funds held in reserves are for the use of the Group or any section within the Group (Squirrels, Beavers, Cubs, Scouts and Explorers) for future use in line with the aims and objectives and activities of the Scout Group. The agreed portion held for such use will be subject to the agreement of the Trustees. Subscriptions fees received are acknowledged for the use of that member section.

During the 2023/24 financial year it was decided to move away from the Danske Bank account due to the fees being charged for the account. A new bank account with the Cooperative was set up and started to be used along with the OSM expense cards for the section leaders to avoid them having to use their own money and then reimbursement. The Danske bank account was subsequently closed in May 2024. The majority of parents are now paying via Online Scout Manager.

What to expect in the next financial year 2025/2026 it is expected that grant funding is likely to continue to be reduced however it is also planned to explore Gift Aid returns from subscription fees paid which will help to maintain the groups accounts in a healthy position.

Financial statement is attached for 6th April 2024 – 5th April 2025.

Opening Balance of £10,917.47

However, it should be noted that a proportion of these opening funds was ring fenced towards the Scouts summer 2024 camp to the Isle of Man and for unspent 2023/24 LCC Hardship Grant.

Income including registration, grants, camp fees & fundraising of £21,616.19.

Expenditure in year of £27,742.73 with main costs attributable to the Scouts summer 2024 camp to the Isle of Man,

Closing balance of £4,790.93

All payments are up to date with no debts or funds in deficit.

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