

The Air Ambulance Northern Ireland

Northern Ireland · Charity number 103900

Details

Status	Received
Registered	2015-09-09
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Air Ambulance Ni 94B Halftown Road Lisburn Bt27 5rf BT27 5RF
Phone	02892622677
Email	info@airambulancenir.org
Website	www.airambulancenir.org

Activities

Purposes: The Charity's objects are to promote the following purposes for the public benefit: the relief of sickness and injury; the preservation of health and saving lives; and principally but not exclusively by the provisions of an air ambulance service.

What the charity does: The advancement of health or the saving of lives

How the charity works: Medical/health/sickness

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,148,285	£2,386,304	£-111,375	12

Trustees

Name	Role	Appointed
Dr William Gerard O'hare		
Dr David Mcmanus		
Michael Bloomfield		
Mr Ian William Crowe		
Mr Mark Beattie		
Mrs Fiona Hanna		
Mrs Marianne Johnston		
Stanley Barclay Bell		

Accounts

Charity registration number NIC 103900 (Northern Ireland)

Company registration number NI632583

THE AIR AMBULANCE NORTHERN IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments from:						
Donations and legacies	3	4,528,187	-	73,333	4,601,520	4,205,834
Charitable activities						-
Merchandise income	4	16,276	-	-	16,276	9,807
Investments	5	520,949	-	-	520,949	267,099
Other income	6	9,540	-	-	9,540	-
Total income		5,074,952	-	73,333	5,148,285	4,482,740
Expenditure on:						
Raising funds	7	589,102	-	42,643	631,745	552,478
Charitable activities	8	1,754,559	-	-	1,754,559	1,809,145
Total expenditure		2,343,661	-	42,643	2,386,304	2,361,623
Net income		2,731,291	-	30,690	2,761,981	2,121,117
Transfers between funds	23	(2,464,086)	2,500,000	(35,914)	-	-
Net movement in funds	10	267,205	2,500,000	(5,224)	2,761,981	2,121,117
Reconciliation of funds:						
Fund balances at 1 April 2024		5,707,830	7,300,000	5,224	13,013,054	10,891,937
Fund balances at 31 March 2025		5,975,035	9,800,000	-	15,775,035	13,013,054

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	4,172,500	-	33,334	4,205,834
<u>Charitable activities</u>					-
Merchandise income	4	9,807	-	-	9,807
Investments	5	267,099	-	-	267,099
Total income		<u>4,449,406</u>	<u>-</u>	<u>33,334</u>	<u>4,482,740</u>
Expenditure on:					
Raising funds	7	524,368	-	28,110	552,478
Charitable activities	8	<u>1,809,145</u>	<u>-</u>	<u>-</u>	<u>1,809,145</u>
Total expenditure		<u>2,333,513</u>	<u>-</u>	<u>28,110</u>	<u>2,361,623</u>
Net income		<u>2,115,893</u>	<u>-</u>	<u>5,224</u>	<u>2,121,117</u>
Transfers between funds	23	(1,991,349)	2,000,000	(8,651)	-
Net movement in funds	10	<u>124,544</u>	<u>2,000,000</u>	<u>(3,427)</u>	<u>2,121,117</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>5,583,286</u>	<u>5,300,000</u>	<u>8,651</u>	<u>10,891,937</u>
Fund balances at 31 March 2024		<u>5,707,830</u>	<u>7,300,000</u>	<u>5,224</u>	<u>13,013,054</u>

THE AIR AMBULANCE NORTHERN IRELAND

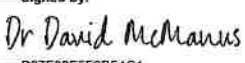
BALANCE SHEET

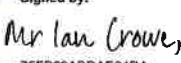
AS AT 31 MARCH 2025

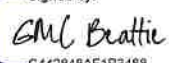
	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		1,358,279		60,840
Current assets					
Debtors	15	86,299		36,260	
Cash at bank and in hand		14,441,832		13,036,818	
		14,528,131		13,073,078	
Creditors: amounts falling due within one year	16	(111,375)		(120,864)	
Net current assets			14,416,756		12,952,214
Total assets less current liabilities			15,775,035		13,013,054
The funds of the charity					
Restricted income funds	19		-		5,224
Unrestricted funds - general	21		5,975,035		5,707,830
Unrestricted funds - designated	20		9,800,000		7,300,000
			15,775,035		13,013,054

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 December 2025

Signed by:

D37F03F5F2B54C1
Dr David McManus (Chair)
Trustee

Signed by:

75FB29ABDAE64DA
Mr Ian Crowe, MBE (Vice Chair)
Trustee

Signed by:

C442B4B5AF1B3488
Mr Mark Beattie (Vice Chair)
Trustee

Company registration number NI632583 (Northern Ireland)

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	27	2,188,911		1,914,216	
Investing activities					
Purchase of tangible fixed assets		(1,314,846)		(36,771)	
Proceeds from disposal of tangible fixed assets		10,000		-	
Investment income received		520,949		267,099	
Net cash (used in)/generated from investing activities		(783,897)		230,328	
Net cash generated from financing activities		-		-	
Net increase in cash and cash equivalents		1,405,014		2,144,544	
Cash and cash equivalents at beginning of year		13,036,818		10,892,274	
Cash and cash equivalents at end of year		14,441,832		13,036,818	

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Air Ambulance Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 94B Halftown Road, Lisburn, BT27 5RF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating voluntary donations through community and events and corporate income and their associated support costs.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% per annum - straight line
Fixtures, fittings and equipment	20% per annum - straight line
IT equipment	20% per annum - straight line
Motor vehicles	20% per annum - straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference NI00454. As a result, there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and legacies	4,528,187	73,333	4,601,520	4,172,500	33,334	4,205,834

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Merchandise income		
Merchandise income	16,276	9,807

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	520,949	267,099

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	9,540	-

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and marketing						
Fundraising and associated activities	359,632	42,643	402,275	314,563	28,110	342,673
Support costs	229,470	-	229,470	209,805	-	209,805
	589,102	42,643	631,745	524,368	28,110	552,478

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Provision of HEMS service	1,482,423	1,569,723
Equipment costs	13,840	5,937
	<u>1,496,263</u>	<u>1,575,660</u>
Share of support and governance costs (see note 9)		
Support	229,469	209,805
Governance	28,827	23,680
	<u>1,754,559</u>	<u>1,809,145</u>
Analysis by fund		
Unrestricted funds - general	<u>1,754,559</u>	<u>1,809,145</u>

9 Support costs allocated to activities

	2025 £	2024 £
Head Office & Governance costs	470,820	426,021
Depreciation	16,946	17,269
	<u>487,766</u>	<u>443,290</u>
Analysed between:		
Fundraising	229,470	209,805
Provision of HEMS service	258,296	233,485
	<u>487,766</u>	<u>443,290</u>

Support and governance costs are allocated to fundraising and charitable activities by reference to time spent by staff on each activity.

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	3,600	3,600
Depreciation of owned tangible fixed assets	16,946	17,269
Profit on disposal of tangible fixed assets	(9,540)	-

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
12	10

Employment costs

	2025 £	2024 £
Wages and salaries	374,445	336,618
Social security costs	38,773	28,701
Other pension costs	41,793	41,437
	455,011	406,756

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	153,410	152,351

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Assets under construction	Plant and machinery	Fixtures, fittings and equipment	IT equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	-	28,436	157,320	13,377	30,200	229,333
Additions	1,282,107	-	4,229	28,510	-	1,314,846
Disposals	-	-	-	-	(9,200)	(9,200)
At 31 March 2025	1,282,107	28,436	161,549	41,887	21,000	1,534,979
Depreciation and impairment						
At 1 April 2024	-	6,531	144,751	4,972	12,240	168,494
Depreciation charged in the year	-	5,687	4,345	2,714	4,200	16,946
Eliminated in respect of disposals	-	-	-	-	(8,740)	(8,740)
At 31 March 2025	-	12,218	149,096	7,686	7,700	176,700
Carrying amount						
At 31 March 2025	1,282,107	16,218	12,453	34,201	13,300	1,358,279
At 31 March 2024	-	21,905	12,570	8,405	17,960	60,840

The charity paid a deposit on a new helicopter during the reporting period and this amount is capitalised under the heading Assets Under Construction. Delivery of the helicopter is expected in 2026.

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	55,666	7,193
Prepayments and accrued income	30,633	29,067
	86,299	36,260

16 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	17	-	28,691
Trade creditors		39,249	31,964
Other creditors		15,934	4,175
Accruals		56,192	56,034
		111,375	120,864

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Deferred income

	2025 £	2024 £
Arising from Fundraising income received in advance	-	28,691

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	28,691
Movements in the year:		
Deferred income at 1 April 2024	28,691	20,375
Released from previous periods	(28,691)	(20,375)
Resources deferred in the year	-	28,691
Deferred income at 31 March 2025	-	28,691

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	41,793	41,437

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
The National Lottery					
Community Fund Dormant					
Accounts Fund	5,224	33,333	(38,557)	-	-
Tursts & Foundations	-	40,000	(4,086)	(35,914)	-
	<u>5,224</u>	<u>73,333</u>	<u>(42,643)</u>	<u>(35,914)</u>	<u>-</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
The National Lottery Community Fund Dormant Accounts Fund	-	33,334	(28,110)	-	5,224
The Community Foundation	8,651	-	-	(8,651)	-
	<u>8,651</u>	<u>33,334</u>	<u>(28,110)</u>	<u>(8,651)</u>	<u>5,224</u>

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Transfers £	At 31 March 2025 £
Capital expenditure fund	<u>7,300,000</u>	<u>2,500,000</u>	<u>9,800,000</u>
Previous year:	At 1 April 2023 £	Transfers £	At 31 March 2024 £
Capital expenditure fund	<u>5,300,000</u>	<u>2,000,000</u>	<u>7,300,000</u>

The unrestricted designated funds represent provision by the Trustees in respect of the future cost of the helicopter, the anticipated cost of building a permanent operations base, and other potential future capital expenditure.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>5,707,830</u>	<u>5,074,952</u>	<u>(2,343,661)</u>	<u>(2,464,086)</u>	<u>5,975,035</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	5,583,286	4,449,406	(2,333,513)	(1,991,349)	5,707,830

22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	76,172	1,282,107	-	1,358,279
Current assets/(liabilities)	5,898,863	8,517,893	-	14,416,756
	<u>5,975,035</u>	<u>9,800,000</u>	<u>-</u>	<u>15,775,035</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	60,840	-	-	60,840
Current assets/(liabilities)	5,646,990	7,300,000	5,224	12,952,214
	<u>5,707,830</u>	<u>7,300,000</u>	<u>5,224</u>	<u>13,013,054</u>

23 Transfers between funds

During the year the Trustees made the following transfers between funds:

- £2,500,000 (2024: £2,000,000) from unrestricted funds to designated funds representing reserves set aside by the Trustees in respect of the anticipated cost of building a permanent operations base and other potential future capital expenditure, and
- £35,914 from restricted funds to unrestricted funds representing capital expenditure for which the charity has complied with restrictions and are being released to general funds, as no further restrictions remain in place.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Capital commitments	2025	2024
	£	£
Amounts contracted for but not provided in the financial statements:	2025	2024
	£	£

Acquisition of property, plant and equipment	5,400,000	-
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As disclosed at note 14, the charity has paid a deposit on a new helicopter for delivery in 2026. Therefore the charity has a capital commitment as at the reporting date in respect of the balance due on the helicopter.

25 Events after the reporting date

There have been no significant events impacting the charity since the reporting date.

26 Related party transactions

There were no disclosable related party transactions during the year.

27 Cash generated from operations	2025	2024
	£	£
Surplus for the year	2,761,981	2,121,117
Adjustments for:		
Investment income recognised in statement of financial activities	(520,949)	(267,099)
Gain on disposal of tangible fixed assets	(9,540)	-
Depreciation and impairment of tangible fixed assets	16,946	17,269
Movements in working capital:		
(Increase)/decrease in debtors	(50,039)	40,688
Increase/(decrease) in creditors	19,203	(6,075)
(Decrease)/increase in deferred income	(28,691)	8,316
Cash generated from operations	2,188,911	1,914,216

28 Analysis of changes in net funds

The charity had no material debt during the year.

29 Auditors Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the compilation of the statutory financial statements.

Accounts

Charity registration number NIC 103900

Company registration number NI632583 (Northern Ireland)

THE AIR AMBULANCE NORTHERN IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE AIR AMBULANCE NORTHERN IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Gerard O'Hare DL, CBE (Chair) Dr David McManus (Vice Chair) Mr Ian Crowe, MBE (Vice Chair) Mr Mark Beattie Mr Barclay Bell Ms Alison Kerr Ms Marianne Johnston Ms Fiona Hanna FCA	(Appointed 25 May 2023)
Charity number	NIC 103900	
Company number	NI632583	
Registered office	94B Halftown Road Lisburn BT27 5RF	
Auditor	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP	
Bankers	Bank of Ireland 4-8 High Street Belfast BT1 2BA	

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	4,172,500	-	33,334	4,205,834	3,322,888
Charitable activities						-
Merchandise income	4	9,807	-	-	9,807	10,322
Investments	5	267,099	-	-	267,099	-
Total income		4,449,406	-	33,334	4,482,740	3,333,210
Expenditure on:						
Raising funds	6	524,368	-	28,110	552,478	388,615
Charitable activities	7	1,809,145	-	-	1,809,145	1,628,525
Total expenditure		2,333,513	-	28,110	2,361,623	2,017,140
Net income		2,115,893	-	5,224	2,121,117	1,316,070
Transfers between funds		(1,991,349)	2,000,000	(8,651)	-	-
Net movement in funds	9	124,544	2,000,000	(3,427)	2,121,117	1,316,070
Reconciliation of funds:						
Fund balances at 1 April 2023		5,583,286	5,300,000	8,651	10,891,937	9,575,867
Fund balances at 31 March 2024		5,707,830	7,300,000	5,224	13,013,054	10,891,937

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	3,314,237	-	8,651	3,322,888
Charitable activities					-
Merchandise income	4	10,322	-	-	10,322
Total income		<u>3,324,559</u>	<u>-</u>	<u>8,651</u>	<u>3,333,210</u>
Expenditure on:					
Raising funds	6	388,615	-	-	388,615
Charitable activities	7	<u>1,618,525</u>	<u>-</u>	<u>10,000</u>	<u>1,628,525</u>
Total expenditure		<u>2,007,140</u>	<u>-</u>	<u>10,000</u>	<u>2,017,140</u>
Net income/(expenditure)		1,317,419	-	(1,349)	1,316,070
Transfers between funds		(800,000)	800,000	-	-
Net movement in funds	9	517,419	800,000	(1,349)	1,316,070
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>5,065,867</u>	<u>4,500,000</u>	<u>10,000</u>	<u>9,575,867</u>
Fund balances at 31 March 2023		<u>5,583,286</u>	<u>5,300,000</u>	<u>8,651</u>	<u>10,891,937</u>

THE AIR AMBULANCE NORTHERN IRELAND

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		60,840		41,338
Current assets					
Debtors	14	36,260		76,948	
Cash at bank and in hand		13,036,818		10,892,274	
		13,073,078		10,969,222	
Creditors: amounts falling due within one year	15	(120,864)		(118,623)	
Net current assets			12,952,214		10,850,599
Total assets less current liabilities			13,013,054		10,891,937
Net assets			13,013,054		10,891,937
The funds of the charity					
Restricted income funds	18	5,224		8,651	
Unrestricted funds - general		5,707,830		5,583,286	
Unrestricted funds - designated	19	7,300,000		5,300,000	
		13,013,054		10,891,937	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 November 2024


Dr Gerard O'Hare DL, CBE (Chair)
Trustee


Dr David McManus (Vice Chair)
Trustee

Company registration number NI632583 (Northern Ireland)

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25	1,914,216		1,237,036	
Investing activities					
Purchase of tangible fixed assets		(36,771)		(33,011)	
Investment income received		267,099		-	
Net cash generated from/(used in) investing activities		230,328		(33,011)	
Net cash used in financing activities		-		-	
Net increase in cash and cash equivalents		2,144,544		1,204,025	
Cash and cash equivalents at beginning of year		10,892,274		9,688,249	
Cash and cash equivalents at end of year		13,036,818		10,892,274	

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Air Ambulance Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 94B Halftown Road, Lisburn, BT27 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating voluntary donations through community and events and corporate income and their associated support costs.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% per annum - straight line
Fixtures, fittings and equipment	20% per annum - straight line
IT equipment	20% per annum - straight line
Motor vehicles	20% per annum - straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference NI00454. As a result, there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and legacies	<u>4,172,500</u>	<u>33,334</u>	<u>4,205,834</u>	<u>3,314,237</u>	<u>8,651</u>	<u>3,322,888</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Merchandise income		
Merchandise income	9,807	10,322

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	267,099	-

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and marketing						
Fundraising and associated activities	314,563	28,110	342,673	211,071	-	211,071
Support costs	209,805	-	209,805	177,544	-	177,544
	<u>524,368</u>	<u>28,110</u>	<u>552,478</u>	<u>388,615</u>	<u>-</u>	<u>388,615</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Provision of HEMS service	1,569,723	1,423,965
Equipment costs	5,937	5,878
	<u>1,575,660</u>	<u>1,429,843</u>
Share of support and governance costs (see note 8)		
Support	209,805	177,544
Governance	23,680	21,138
	<u>1,809,145</u>	<u>1,628,525</u>
Analysis by fund		
Unrestricted funds - general	1,809,145	1,618,525
Restricted funds	-	10,000
	<u>1,809,145</u>	<u>1,628,525</u>

8 Support costs allocated to activities

	2024 £	2023 £
Head Office & Governance costs	426,021	366,884
Depreciation	17,269	9,342
	<u>443,290</u>	<u>376,226</u>
Analysed between:		
Fundraising	209,805	177,544
Provision of HEMS service	233,485	198,682
	<u>443,290</u>	<u>376,226</u>

Support and governance costs are allocated to fundraising and charitable activities by reference to time spent by staff on each activity.

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	3,600	3,600
Depreciation of owned tangible fixed assets	17,269	9,342

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	10	9
Employment costs	2024	2023
	£	£
Wages and salaries	336,618	273,637
Social security costs	28,701	29,892
Other pension costs	41,437	25,190
	406,756	328,719

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	152,351	138,986

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	IT equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	15,199	156,501	11,663	9,200	192,563
Additions	13,237	820	1,714	21,000	36,771
At 31 March 2024	28,436	157,321	13,377	30,200	229,334
Depreciation and impairment					
At 1 April 2023	1,013	140,776	2,536	6,900	151,225
Depreciation charged in the year	5,518	3,975	2,436	5,340	17,269
At 31 March 2024	6,531	144,751	4,972	12,240	168,494
Carrying amount					
At 31 March 2024	21,905	12,570	8,405	17,960	60,840
At 31 March 2023	14,186	15,725	9,127	2,300	41,338

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	7,193	46,167
Prepayments and accrued income	29,067	30,781
	36,260	76,948

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	3,815
Deferred income	16	28,691	20,375
Trade creditors		31,964	42,701
Other creditors		4,175	12,161
Accruals		56,034	39,571
		120,864	118,623

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Deferred income

	2024 £	2023 £
Arising from Fundraising income received in advance	<u>28,691</u>	<u>20,375</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>28,691</u>	<u>20,375</u>
Movements in the year:		
Deferred income at 1 April 2023	20,375	-
Released from previous periods	(20,375)	-
Resources deferred in the year	<u>28,691</u>	<u>20,375</u>
Deferred income at 31 March 2024	<u>28,691</u>	<u>20,375</u>

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>41,437</u>	<u>25,190</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
The National Lottery					
Community Fund Dormant					
Accounts Fund	-	33,334	(28,110)	-	5,224
The Community Foundation	<u>8,651</u>	<u>-</u>	<u>-</u>	<u>(8,651)</u>	<u>-</u>
	<u>8,651</u>	<u>33,334</u>	<u>(28,110)</u>	<u>(8,651)</u>	<u>5,224</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Main Grant	10,000	-	(10,000)	-	-
The Community Foundation	-	8,651	-	-	8,651
	<u>10,000</u>	<u>8,651</u>	<u>(10,000)</u>	<u>-</u>	<u>8,651</u>

19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
Capital expenditure fund	<u>5,300,000</u>	<u>2,000,000</u>	<u>7,300,000</u>
Previous year:	At 1 April 2022 £	Transfers £	At 31 March 2023 £
Capital expenditure fund	<u>4,500,000</u>	<u>800,000</u>	<u>5,300,000</u>

This fund represents provision made by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>5,583,286</u>	<u>4,449,406</u>	<u>(2,333,513)</u>	<u>(1,991,349)</u>	<u>5,707,830</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	<u>5,065,867</u>	<u>3,324,559</u>	<u>(2,007,140)</u>	<u>(800,000)</u>	<u>5,583,286</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	60,840	-	-	60,840
Current assets/(liabilities)	5,646,990	7,300,000	5,224	12,952,214
	<u>5,707,830</u>	<u>7,300,000</u>	<u>5,224</u>	<u>13,013,054</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	41,338	-	-	41,338
Current assets/(liabilities)	5,541,948	5,300,000	8,651	10,850,599
	<u>5,583,286</u>	<u>5,300,000</u>	<u>8,651</u>	<u>10,891,937</u>

22 Transfers between funds

During the year the Trustees made the following transfers between funds:

- £2,000,000 (2023: £800,000) from unrestricted funds to designated funds representing reserves set aside by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure, and
- £8,651 from restricted funds to unrestricted funds representing capital expenditure for which the charity has complied with restrictions and are being released to general funds, as no further restrictions remain in place.

23 Events after the reporting date

There have been no significant events impacting the charity since the reporting date.

24 Related party transactions

There were no disclosable related party transactions during the year.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

25 Cash generated from operations	2024	2023
	£	£
Surplus for the year	2,121,117	1,316,070
Adjustments for:		
Investment income recognised in statement of financial activities	(267,099)	-
Depreciation and impairment of tangible fixed assets	17,269	9,342
Movements in working capital:		
Decrease/(increase) in debtors	40,688	(40,127)
(Decrease) in creditors	(6,075)	(68,624)
Increase in deferred income	8,316	20,375
Cash generated from operations	1,914,216	1,237,036

26 Analysis of changes in net funds

The charity had no material debt during the year.

27 Auditors Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the compilation of the statutory financial statements.

The Air Ambulance Northern Ireland

Northern Ireland - Charity number 103900

Annual report

THE AIR AMBULANCE NORTHERN IRELAND

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

As Chair of Air Ambulance Northern Ireland, it is always an honour to reflect on our achievements each year, but this year holds special significance as we completed the creation of our ambitious new five-year strategy: Saving More Lives Together. This plan for 2024-2029 solidifies our vision for the future, with a focus on reaching more patients, advancing care beyond the point of trauma, and supporting not only patients but also their families. This vision relies heavily on collaboration, with our Partners NIAS and the NHS central to our success.

Our Helicopter Emergency Medical Service (HEMS) continues to stand at the forefront of out-of-hospital critical care across Northern Ireland. The impact of our service on countless lives speaks volumes, as our highly trained team works tirelessly to save lives and improve outcomes. Between 1st April 2023 and 31st March 2024, we were tasked on 690 occasions, reaching a major milestone with our 4,000th tasking in December 2023. Since our inception, we have been tasked 4,600 times. I am particularly proud of our team's ability to provide helicopter support 365 days a year, with 100% pilot availability. Our dedicated trustees, charity staff, and volunteers are privileged to be part of such a lifesaving mission.

To support our service's continued success, we have placed significant focus on expanding our funding. Over the past year our fundraising efforts generated £3,301,228, with a further £765,064 received in legacies, enabling us to invest in staff and strengthen our income streams through Gifts in Wills and Corporate Partnerships. We also extended our calendar of signature events and expanded our volunteer support base, which is vital for sustaining our increasing operational costs.

Community engagement remains a key priority, and this year we launched Helimed Ed, our primary school education program. Through this initiative, 6,000 children and young people have learned about Air Ambulance NI and the life-saving work we do. Additionally, we have bolstered our digital presence and expanded our social media following, strengthening our communications with the public.

We were also pleased to host numerous patients, fundraisers, and volunteers at our airbase. A highlight was welcoming Prime Minister Rishi Sunak in February 2024. His visit offered a unique opportunity to showcase the dedication of our patients, volunteers, and staff, and he expressed deep appreciation for the essential work they do. The visit also afforded Air Ambulance Northern Ireland to be showcased across Scottish and Welsh broadcast media channels highlighting the high standards already achieved in our relatively short existence by our excellent Teams.

Our Trustees have been instrumental in advancing our governance, with a particular focus this year on exploring options for a permanent centre of excellence for Air Ambulance NI. While these plans are ongoing, we have also made strides in governance training, established an audit committee, and appointed an independent aviation consultant to advise on our future requirements.

Our future success depends on the unwavering dedication, courage, and compassion of everyone involved with Air Ambulance NI. I extend my heartfelt thanks to our entire team and to our supporters for their commitment. Together, we will continue to stand ready for those who need us most.

To those who continue to support Air Ambulance Northern Ireland, thank you on behalf of the patients we serve now and in the future.



Dr Gerard O'Hare DL, CBE
Chair

Date: 28 November 2024

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Noting Charity Commission Northern Ireland's guidance on Public Benefit, the trustees remain confident that through the development and operation of an air ambulance service the charity has met all the necessary provisions.

The objects of the charity are to relieve sickness and injury, preserve health and save lives through the operation of the air ambulance service. The Charity fulfils its objectives by fundraising for and managing the helicopter operations working in partnership with the Northern Ireland Ambulance Service (NIAS) to provide Northern Ireland's Helicopter Emergency Medical Service (HEMS). The HEMS serves the lives of 1.9million people across all age groups, supporting the regions diverse community base comprising of rural and urban environments. In the reporting period 2023-2024 it fulfilled its objectives by securing the funding needed to provide the helicopter service and deliver the operational infrastructure.

Air Ambulance Northern Ireland fulfil its objectives by flying doctors and paramedics straight to the scenes of injury and illness, allowing for first class pre-hospital emergency care to casualties, as well as potentially considerably reducing the time required to transfer the patient to the appropriate hospital. The service is operational 365 days a year, for 12 hours per day.

The charity operations are based at Lisburn and we can reach the furthest point of Northern Ireland within approximately 25 minutes by air. It manages the aviation contract awarded to the helicopter operator. It procures fuel and other consumables related to the operation of the aircraft. AANI have representatives on the HEMS Management Group which brings together NIAS and all the operational stakeholders in the provision of the HEMS service. It also equips and maintains the HEMS Operations Office which houses the medical teams at its primary operations base.

As a charity, it is responsible for fundraising for the operations of the service, and with a view to ensuring its long-term sustainability. The charitable activities focus on providing lifesaving pre-hospital emergency medicine across Northern Ireland.

The service is delivered by consultant doctors and paramedics who are delivered to the scene of the emergency via helicopter or rapid response vehicle, along with specialist medical equipment. The clinicians bring hospital-level procedures and medicines to the patient at the scene of the incident. These include sedative techniques and anaesthesia, plus interventions such as intubation when required, which enables the doctors and paramedics to take over a patient's breathing to help stabilise their condition, giving them the best possible change of survival and recovery.

Each year the charity sets a business plan for the forthcoming financial year, as approved by the Board of Trustees. Performance against the business plan is monitored by the Executive team and reported to the Board of Trustees at each Board meeting.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

(i) Helicopter Operations

Between 1st April 2023 and 31st March 2024, AANI were tasked 690 times to incidents including Road Traffic Collisions, Falls, Agricultural accidents, Industrial and Sporting incidents. The Doctor and Paramedic teams work extremely effectively together delivering lifesaving pre-hospital intervention at the scene of each trauma. The medical crew travel from the base in Lisburn to scene by helicopter on 75% of occasions and rapid response vehicle on 25% of occasions. The helicopter can reach anywhere in the province within twenty-five minutes. Air Ambulance NI have a contract with Sloane Helicopters Ltd to provide aviation services which include two AW109 Helicopters, permanent base engineer and two pilots, together with a relief pilot as and when required. The annual Crew Resource Management training is provided by Sloane, with Technical Crew Member training being provided for any new HEMS Paramedics. Pilot availability was 100%, and helicopter availability was 99%.

(ii) Charitable Operations/ Activities

This year saw Air Ambulance NI finalise its strategic plan, Saving More Lives Together for 2024-2029 which solidifies the direction of travel for the service and charity in the next 5 years.

As a charity, Air Ambulance aims to inspire support from the people of Northern Ireland to sustain the HEMS. During this year, the charity team continued to manage and grow income from seven income streams, oversee and develop the volunteer network and raise awareness about the charity and service. The charity team was strengthened with investment in a new post of Fundraising and Donor Supporter who commenced in September 2024 and a previously vacant role of Area Fundraising Manager for North Coast and Glens commenced in January 2024.

Patients are at the centre of the service and charity and during this year the charity hosted 43 patient visits as well as developing a new patient video to share the impact of the service.

As well as patient visits, Air Ambulance NI embraces supporter engagement at the airbase and this year hosted in excess of 500 supporters. In February 2024 Prime Minister Rishi Sunak visited the base to thank all involved for their efforts.

Air Ambulance NI continues to be well supported by the community through events and activities this year including sponsored walks, tractor runs, gala dinners, personal challenges and celebratory as well as in memory initiatives. The charity proactively developed and delivered an events calendar which included a supercar event Dragon Boat Race, three abseils across Derry and Belfast and an increased number of participants doing skydives.

Income from donations in lieu of flowers continue to be a strong source of support and the charity team continue to develop relationships with funeral directors in recognition of their support.

Over 60 companies contributed in various ways including employee fundraising, gifts in kind, sponsorship and corporate donations across numerous sectors, notably agriculture, manufacturing, transport, insurance, retail and hospitality.

The charity Helimed Ed primary school programme was launched and saw 40 schools take part with 6,000 children informed about Air Ambulance NI.

This was year 1 of a three year charity partnership with Belfast City Marathon which commenced in April 2023. The charity succeeded in securing 1,250 participants across the Belfast City Marathon and Half Marathon events.

The charity's membership base of regular givers has now grown to 1,419 with 300 members attending the annual member event held in June 2023.

Research was carried out with the agri-sector into a possible product for ease of access to farm sites, with the resulting 'what three words' proving most beneficial.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The charity grew the number of volunteers helping to circa 200. Volunteers have been able to grow the footprint of collection boxes across NI as well as support at many large volume events such as Belfast City Marathon and Supercar Weekend. This year saw our volunteers recognised at the Institute of Fundraising Awards ceremony in Belfast.

Awareness of the charity continues to be developed with social media profile growing to 70k followers this year.

(iii) Operations Base

The charity operates from a base at 94 Halftown Road, Lisburn, with a lease arrangement in place with The Maze Long Kesh Development Corporation.

Building a fit for purpose permanent base continues to be a priority for the Board of Air Ambulance NI. A Development Sub Committee of the Board of Trustees continue to focus on identifying suitable land for the permanent operations of the base. The charity has identified options which are currently being explored.

A successful funding application allowed the charity to install two EV charging points and solar panels in June 2023, with the solar panels assisting offsetting the costs of electricity at the base.

Financial review

The business plan for 2023/24 outlined an income target of £3m with an expenditure target of £2.5m. During the financial period ending 31st March 2024 the charity's total income was £4,482,740. AANI received £4,205,834 in charitable donations and legacies. Furthermore interest income of £267,099 was earned from deposit accounts. During this period total expenditure was £2,361,623 which in the main was made up of aircraft lease, operational base set up, staff and running costs.

During the year, the Trustees have set aside additional funds in the amount of £2,000,000 as designated funds for the purpose of funding the costs of a permanent operations base and other potential future capital expenditure.

On the 31st March 2024, AANI held funds of £13,013,054 which is represented by unrestricted general funds of £5,707,830, unrestricted designated funds of £7,300,000 and restricted funds of £5,224

AANI do not hold any material financial investments.

Reserves policy

The Trustees have established a reserve policy which is reviewed annually. The policy is intended to ensure the charity can continue to accomplish its aims and to make certain the sufficient funds are held.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and established a formal policy which stipulates that free reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. Free reserves are defined by the Trustees as unrestricted income funds freely available for use as the charity so determines and thereby excludes any funds committed, invested in tangible fixed assets held by the charity and restricted or designated funds.

The charity's objective is to build up and maintain unrestricted reserves at an amount equating to a minimum of 24 months' operational costs. Based on current activities and expected costs, this equates to a reserves requirement of approximately £5,700,000. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities and meet existing contractual agreements while consideration is given to ways in which additional funds may be raised. Free reserves as at 31st March 2024 are £5,646,990. The Trustees continue to strive to maintain a general level of reserves in accordance with their policy so that they will be able to continue the current activities of the charity.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Major risks

The Trustees, in conjunction with the Executive Leadership team, are aware of the risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the group. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they meet the needs of the charity.

Risk is managed through the maintenance of a risk register in partnership with the Northern Ireland Ambulance Service, under the aegis of a joint HEMS Management Group.

Plans for future periods

Financial year 1st April 2024 – 31 March 2025, marks Year 8 of the AANI Business Plan with objectives across six strategic goals:

- 1: Delivering Pre-Hospital emergency and critical care in partnership with NIAS
2. Our People and Culture
3. Organisational Governance
4. Financial Stability
5. Connecting with our Community
6. Operational Centre of Excellence

The budget for 2024/25 is to achieve income of £3.5m and expenditure of £2.6m. The fundraising environment this year is expected to be challenging, during which we will strive to ensure funding levels reach at least £3.5m across our seven income streams.

Air Ambulance NI will have a focus on developing the skills, expertise and dedication necessary within our team to ensure we can maintain relationships with key supporters and patients, maximise income opportunities and progress underdeveloped income streams. Extending the footprint of our corporate supporters will be crucial as well as developing a strategy to ensure Air Ambulance NI is a charity that people are inspired to leave a gift for in their Will. Growing membership of our Club AANI and Junior Club continue to be a focus to help improve recurrent income. We will also increase our events portfolio, continuing our partnership with the Belfast Marathon, organising abseils across 3 locations, 2 dedicated skydive dates and investing in new events.

The charity will continue to develop its volunteer network to ensure regional reach and maximise fundraising income and profile. Marketing of the HEMS impact is a key priority with an increased need for further digital marketing and annual plan including key campaign periods and showcasing patient impact and outcomes.

Structure, governance and management

Air Ambulance Northern Ireland (AANI) is a Private Limited Company by guarantee without share capital and with use of 'Limited' exemption, and was registered on 22 July 2015. It was registered as a charity with the Charity Commission of Northern Ireland on 9 September 2015. It is governed by its Articles of Association and Memorandum of Understanding.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Air Ambulance NI Board of Trustees is made up of eight Trustees, which includes two of the founding Trustees. The Board is headed by the Chairperson and two Vice-Chairs who are appointed by ordinary resolution, which itself can be no fewer than two in number and no greater than ten. Each trustee's term of office is three years, and they can be re-elected for two additional terms at any general meeting following the expiry of their term. Formal board meetings occur monthly.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Gerard O'Hare DL, CBE (Chair)

Dr David McManus (Vice Chair)

Mr Ian Crowe, MBE (Vice Chair)

Mr Mark Beattie

Mr Barclay Bell

Ms Alison Kerr

Ms Marianne Johnston

Ms Fiona Hanna FCA

(Appointed 25 May 2023)

Recruitment and appointment of trustees

The existing board of trustees has been convened to take account of the skillsets required to develop an air ambulance charity. These skillsets include fundraising, administration of non profit organisations, strategic business planning, public private partnership management, marketing and aviation compliance.

Organisational structure

The Board of Trustees administer the charity. An Executive Team is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Executive Team has delegated authority, within terms of delegation approved by the Trustees.

Representatives from the board of trustees meet regularly with principal contractor Sloane Helicopters Ltd, Northern Ireland Ambulance Service and sponsoring department, the Department of Health to coordinate operational activity and enhance external cooperation.

The Board has four sub-committees, with meetings held as and when appropriate under the committee Terms of Reference:

- 1) Reward and Remuneration (Chair plus two Trustees)
- 2) Aviation Sub Committee (Vice Chair, two trustees and Executive Team)
- 3) Development Sub Committee (Chair, plus three trustees and Executive Team)
- 4) Audit Sub Committee (Four Trustees, Chair by Invite)

The charity is a member of the Fundraising Regulator, Institute of Fundraising, Northern Ireland Council for Voluntary Action, as Air Ambulances UK, the representative body for Air Ambulance charities in the UK.

Induction and training of trustees

After being formally appointed, all new trustees are provided with a Trustees' Handbook and undertake an induction process. This includes an orientation briefing of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes of the charity, the annual budget, the strategic plan and the most current financial information contained within the Annual Report and Accounts.

Forming part of their induction, new trustees meet with the individual members of the Senior Management Team and other key employees within the charity to learn more about each business area and their roles and responsibilities. Trustees are also invited to visit the airbases to meet with aircrew and paramedics to see the operational delivery of the service at first hand.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Air Ambulance Northern Ireland for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

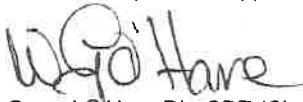
Auditor

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


Dr Gerard O'Hare DL, CBE (Chair)
Trustee


Dr David McManus (Vice Chair)
Trustee

28 November 2024

The Air Ambulance Northern Ireland

Northern Ireland - Charity number 103900

Annual return

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Opinion

We have audited the financial statements of The Air Ambulance Northern Ireland (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Based on our understanding of the charitable company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework, (FRS 102, the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006). Additionally, we concluded that there are significant laws and regulations in relation to the company's charitable status and activities of which non-compliance may have a material effect on the financial statements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risks of fraud relate to posting inappropriate journal entries and use of charity funds for purposes outside of restrictions imposed by the donor. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Audit response to risks identified

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

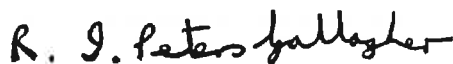
- We obtained an understanding of the charitable company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- We obtained an understanding of how the charitable company complies with relevant laws and regulations, including those as a result of its registration with the Charity Commission for Northern Ireland and charitable status with HM Revenue & Customs, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of meetings of those charged with governance
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- We test the completeness of donations and legacies income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.
- Auditing the risk of use of charity funds outside of restrictions imposed by the donor by review of funding letters of offer to identify restrictions, and review of funding claims prepared by management to check compliance with restrictions.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dr R I Peters Gallagher OBE FCA (Senior Statutory Auditor)
for and on behalf of Moore (NI) LLP

28 November 2024

Chartered Accountants
Statutory Auditor

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

Accounts

Charity registration number NIC 103900

Company registration number NI632583 (Northern Ireland)

THE AIR AMBULANCE NORTHERN IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE AIR AMBULANCE NORTHERN IRELAND

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THE AIR AMBULANCE NORTHERN IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Gerard O'Hare DL, CBE (Chair) Dr David McManus (Vice Chair) Mr Ian Crowe, MBE (Vice Chair) Mr Mark Beattie Mr Barclay Bell Ms Alison Kerr Ms Marianne Johnston Ms Fiona Hanna FCA	(Appointed 12 December 2022) (Appointed 23 May 2023)
Charity number	NIC 103900	
Company number	NI632583	
Registered office	94B Halftown Road Lisburn BT27 5RF	
Auditor	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP	
Bankers	Bank of Ireland 4-8 High Street Belfast BT1 2BA	

THE AIR AMBULANCE NORTHERN IRELAND

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

It is a pleasure to reflect back on another year at Air Ambulance and the collective achievements in helping to save lives through the provision of the Helicopter Emergency Medical Service (HEMS). Our charity works in partnership with the Northern Ireland Ambulance Service (NIAS) to respond to and treat the most critically ill patients in the province, on average needed twice per day. We can only continue to save lives thanks to our unique partnership and everyone working towards this goal.

I am proud to report that this has been another very positive year for Air Ambulance, across our charity operations and the HEMS.

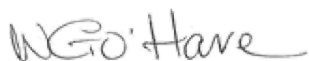
The HEMS has been there for the people of Northern Ireland 365 days of the year, for 12 hours per day. The level of pre-hospital critical care delivered at scene is world class with interventions including induced coma at scene, pre-hospital surgical procedures, blood transfusions and advanced pain relief for those who are critically ill. The HEMS was tasked on 634 missions to every part of Northern Ireland as a result of serious trauma incidents and medical emergencies, since service commenced in 2017 the number of taskings to end of October 2023 is 3,897. Our charity income generation was strong with £2,851,394 raised in fundraising across all areas in the past year.

In September 2022 we started flying in our fleet of AW109 aircraft, provided by Sloane Helicopters Limited, replacing the previous EC135 aircrafts and improving our flight technology with newer and faster aircraft.

At the end of March 2023, fellow Trustee Ray Foran retired from the Air Ambulance Board. Ray was one of the charities founding members and brought a wealth of business experience and in particular, aviation knowledge and expertise. I am pleased that Ray will continue to volunteer as an Aviation Consultant to Air Ambulances. I am pleased to report that we appointed a new Trustee, Marianne Johnston to the Board of Air Ambulance who has extensive experience as previous Project Manager in Northern Ireland Ambulance Service and experience of the set-up of the HEMS in NI.

A key aspiration continues to be building a fit-for-purpose and bespoke operational airbase for the service, that will serve our needs now and for the foreseeable future. There has been extensive work over the past 12 months to identify the best site for our centre of excellence which will include state of the art hangarage, crew training facilities, allow for educational and community visits and bring under one roof the charity's operational crew alongside fundraising and administrative staff.

We all take our responsibilities to our patients and the community very seriously; it is a privilege to Chair this crucial charity and serve the people of Northern Ireland. I would like to thank all who continue to contribute and play their part in saving lives, brains and limbs including our partners at the Northern Ireland Ambulance Service and Department of Health, fellow trustees, clinicians, aviation crew, charity team, supporters, volunteers and donors. Thank you for being part of the journey.



Dr Gerard O'Hare DL, CBE

Chairman

Dated: 15 December 2023

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Noting Charity Commission Northern Ireland's guidance on Public Benefit, the trustees remain confident that through the development and operation of an air ambulance service the charity has met all the necessary provisions.

The objects of the charity are to relieve sickness and injury, preserve health and save lives through the operation of the air ambulance service. The Charity fulfils its objectives by fundraising for and managing the helicopter operations working in partnership with the Northern Ireland Ambulance Service (NIAS) to provide Northern Ireland's Helicopter Emergency Medical Service (HEMS). The HEMS serves the population of Northern Ireland, across all age groups, supporting the regions diverse community base comprising of rural and urban environments. In the reporting period 2022-2023 it fulfilled its objectives by securing the funding needed to provide the helicopter service and deliver the operational infrastructure.

Air Ambulance Northern Ireland fulfil its objectives by flying doctors and paramedics straight to the scenes of injury and illness, allowing for first class pre-hospital emergency care to casualties, as well as potentially considerably reducing the time required to transfer the patient to the appropriate hospital. The service is operational 365 days a year, for 12 hours per day.

The charity operations are based at Maze Long Kesh, Lisburn and we can reach the furthest point of Northern Ireland within approximately 25 minutes by air. It manages the aviation contract awarded to the helicopter operator. It procures fuel and other consumables related to the operation of the aircraft. AANI have representatives on the HEMS Management Group which brings together NIAS and all the operational stakeholders in the provision of the HEMS service. It also equips and maintains the HEMS Operations Office which houses the medical teams at its primary operations base.

As a charity, it is responsible for fundraising for the operations of the service, and with a view to ensuring its long-term sustainability. The charitable activities focus on providing lifesaving pre-hospital emergency medicine across Northern Ireland.

The service is delivered by consultant doctors and paramedics who are delivered to the scene of the emergency via helicopter or rapid response vehicle, along with specialist medical equipment. The clinicians bring hospital-level procedures and medicines to the patient at the scene of the incident. These include sedative techniques and anaesthesia, plus interventions such as intubation when required, which enables the doctors and paramedics to take over a patient's breathing to help stabilise their condition, giving them the best possible change of survival and recovery.

Each year the charity sets a business plan for the forthcoming financial year, as approved by the Board of Trustees. Performance against the business plan is monitored by the Executive team and reported to the Board of Trustees at each Board meeting.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

(i) Helicopter Operations

Between 1st April 2022 and 31st March 2023, AANI were tasked 634 times to incidents including Road Traffic Collisions, Falls, Agricultural accidents, Industrial and Sporting incidents. The Doctor and Paramedic teams work extremely effectively together delivering lifesaving pre-hospital intervention at the scene of each trauma. The medical crew travel from the base in Lisburn to scene by helicopter on 75% of occasions and rapid response vehicle on 25% of occasions. The helicopter can reach anywhere in the province within twenty-five minutes.

Further to a comprehensive tender process which concluded in March 2022, Air Ambulance NI appointed Sloane Helicopters Ltd as the supplier of aviation service for a 7 year term, with the option to extend for a further 3 years. Sloane Helicopters Ltd contract commenced on 17th September 2022. There was considerable planning for the Aviation sub group committee towards mobilisation date and implementation thereafter involving helicopter fit out of radios, medical equipment and supplies. Our two fulltime pilots completed appropriate type rating conversion training for the AW109 and the HEMS paramedics who are Technical Crew Members on board the aircraft also completed conversion training. There was no break in service in relation to the change in provider, with overall aircraft availability rate of 99.1% and 100% pilot availability for the first year of contract delivery.

(ii) Charitable Operations/ Activities

As a charity, Air Ambulance aims to inspire support from the people of Northern Ireland to sustain the HEMS. During this year, the charity team continued to manage and grow income from seven income streams, oversee and develop the volunteer network and raise awareness about the charity and service. The charity team was strengthened with investment in a new post of Business Development Manager, from 1 October 2022, dedicated to growing support from the corporate sector.

Patients are at the centre of the service and charity and it is a honour to welcome patients and their families to the operational base to gather a greater insight into the service.

Air Ambulance NI continues to be well supported by the community through approximately 2,000 events and activities this year including sponsored walks, tractor runs, gala dinners, personal challenges and celebratory as well as in memory initiatives. The charity proactively developed and delivered an events calendar which included 150 people raising funds through the Belfast City Marathon and 20 participating in new 'twilight' abseil.

Income from donations in lieu of flowers continue to be a strong source of support and the charity team continue to develop relationships with funeral directors in recognition of their support.

Over 60 companies contributed in various ways including employee fundraising, gifts in kind, sponsorship and corporate donations across numerous sectors, notably agriculture, manufacturing, transport, insurance, retail and hospitality.

The charity was successful in securing a three year charity partnership with Belfast City Marathon which will commence in April 2023. This is a unique partnership which will see the charity being promoted for both the marathon, half marathon, relay and walk in during 2023, 2024 and 2025.

The charity's membership base of regular givers has now grown to 1410 with an average gift of £12.95 per month and 140 members attending the annual member event held in June 2022.

Research was carried out with the agri-sector into a possible product for ease of access to farm sites, with the resulting 'what three words' proving most beneficial.

A new primary school programme, developed by one of the charity team, called Helimed Ed., was piloted with 12 local schools, with an aspiration to launch in the next financial year.

The charity grew the number of volunteers helping from circa 140 to 160. Volunteers have been able to grow the footprint of collection boxes across NI and two volunteers were recognised at the annual Air Ambulance UK awards: Colin King as UK Volunteer of the Year and Ellie Smyth awarded UK Young Volunteer of the Year.

Awareness of the charity continues to be developed with social media profile growing to 68,000 followers this year.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(iii) Operations Base

The charity operates from a base at Maze Long Kesh, with a lease arrangement in place. In September 2022 a temporary modular office was installed to accommodate charity staff, which has allowed the previous office space to become a dedicated meeting space for patients, the HEMS team and charity team. Funding was secured towards solar lighting and electric vehicle charging points as well as a small funding application towards the cost of the modular unit.

Building a fit for purpose permanent base continues to be a priority for the Board of Air Ambulance NI. In December 2022, the charity requested expressions of interest from landowners for suitable land for the permanent operations base which have been reviewed by the Base Sub Committee (Chaired by Ian Crowe, supported Dr Gerard O'Hare and Mark Beattie) and Trustees. The charity has identified options which are currently being explored.

Financial review

The business plan for 2022/23 outlined an income target of £2.8m with and an expenditure target of £2.3m. During the financial period ending 31st March 2023 the charity's total income was £3,333,210. AANI received £3,322,888 in charitable donations. During this period total expenditure was £2,017,140 which in the main was made up of aircraft lease, operational base set up, staff and running costs.

During the year, the Trustees have set aside additional funds in the amount of £800,000 as designated funds for the purpose of funding the costs of a permanent operations base and other potential future capital expenditure.

On the 31st March 2023, AANI held funds of £10,891,937 which is represented by unrestricted general funds of £5,583,286, unrestricted designated funds of £5,300,000 and restricted funds of £8,651

AANI do not hold any material financial investments.

Reserves Policy

The Trustees have established a reserve policy which is reviewed annually. The policy is intended to ensure the charity can continue to accomplish its aims and to make certain the sufficient funds are held.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and established a formal policy which stipulates that free reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. Free reserves are defined by the Trustees as unrestricted income funds freely available for use as the charity so determines and thereby excludes any funds committed, invested in tangible fixed assets held by the charity and restricted or designated funds.

The charity's objective is to build up and maintain unrestricted reserves at an amount equating to a minimum of 24 months' operational costs. Based on current activities and expected costs, this equates to a reserves requirement of approximately £5,500,000. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities and meet existing contractual agreements while consideration is given to ways in which additional funds may be raised. Free reserves as at 31st March 2023 are £5,541,948. The Trustees continue to strive to maintain a general level of reserves in accordance with their policy so that they will be able to continue the current activities of the charity.

Risk Management

The Trustees, in conjunction with the Executive Leadership team, are aware of the risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the group. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they meet the needs of the charity.

Risk is managed through the maintenance of a risk register in partnership with the Northern Ireland Ambulance Service, under the aegis of a joint HEMS Management Group.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Financial year 1st April 2023 to 31 March 2024, marks Year 7 of the AANI Business Plan with objectives across three key themes: Infrastructure; Organisational and Income. The budget for 2023/24 is to achieve income of £3m and expenditure of £2.5m. The fundraising environment this year is expected to be challenging, during which we will strive to ensure funding levels reach at least £3m across our seven income streams.

Air Ambulance NI will have a focus on developing the skills, expertise and dedication necessary within our team to ensure we can maintain relationships with key supporters and patients, maximise income opportunities and progress underdeveloped income streams. Extending the footprint of our corporate supporters will be crucial as well as developing a strategy to ensure Air Ambulance NI is a charity that people are inspired to leave a gift for in their Will. Growing membership of our Club AANI and Junior Club continue to be a focus to help improve recurrent income. We will also increase our events portfolio, continuing our partnership with the Belfast Marathon, organising abseils across 3 locations, 2 dedicated skydive dates and investing in two new events: Dragon Boats and Supercars.

The charity will continue to develop its volunteer network to ensure regional reach and maximise fundraising income and profile. Marketing of the HEMS impact is a key priority with an increased need for further digital marketing and annual plan including key campaign periods and showcasing patient impact and outcomes.

Structure, governance and management

Air Ambulance Northern Ireland (AANI) is a Private Limited Company by guarantee without share capital and with use of 'Limited' exemption, and was registered on 22 July 2015. It was registered as a charity with the Charity Commission of Northern Ireland on 9 September 2015. It is governed by its Articles of Association and Memorandum of Understanding.

Air Ambulance NI Board of Trustees is made up of eight Trustees, which includes two of the founding Trustees. The Board is headed by the Chairperson and two Vice-Chairs who are appointed by ordinary resolution, which itself can be no fewer than two in number and no greater than ten. Each trustee's term of office is three years, and they can be re-elected for two additional terms at any general meeting following the expiry of their term. Formal board meetings occur monthly.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Gerard O'Hare DL, CBE (Chair)

Dr David McManus (Vice Chair)

Mr Ian Crowe, MBE (Vice Chair)

Mr Ray Foran

(Resigned 31 March 2023)

Mr Mark Beattie

Mr Barclay Bell

Ms Alison Kerr

Ms Marianne Johnston

(Appointed 12 December 2022)

Ms Fiona Hanna FCA

(Appointed 23 May 2023)

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

The existing board of trustees has been convened to take account of the skillsets required to develop an air ambulance charity. These skillsets include fundraising, administration of non profit organisations, strategic business planning, public private partnership management, marketing and aviation compliance.

Trustees induction and training

After being formally appointed, all new trustees are provided with a Trustees' Handbook and undertake an induction process. This includes an orientation briefing of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes of the charity, the annual budget, the strategic plan and the most current financial information contained within the Annual Report and Accounts.

Forming part of their induction, new trustees meet with the individual members of the Senior Management Team and other key employees within the charity to learn more about each business area and their roles and responsibilities. Trustees are also invited to visit the airbases to meet with aircrew and paramedics to see the operational delivery of the service at first hand.

Organisational structure

The Board of Trustees administer the charity. An Executive Team is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Executive Team has delegated authority, within terms of delegation approved by the Trustees.

In September 2023 the Board implemented an Audit Committee which comprises of four Trustees and Auditor by invite. The Audit Committee remit is to review external audit processes on behalf of the Board and make recommendations to the Board. The Audit Committee will meet four times per year.

Representatives from the board of trustees meet regularly with Northern Ireland Ambulance Service and the Department of Health to coordinate operational activity and enhance external cooperation.

The charity is a member of the Fundraising Regulator, Institute of Fundraising, Northern Ireland Council on Voluntary Action, as the Association of Air Ambulances, the representative body for Air Ambulance charities in the UK that not only acts as an effective single voice for the Air Ambulance community with central government, but which also oversees the activities of the Air Ambulance Association Charity.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of The Air Ambulance Northern Ireland for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

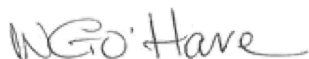
Auditor

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Dr Gerard O'Hare DL, CBE (Chair)
Trustee



Dr David McManus (Vice Chair)
Trustee

15 December 2023

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Opinion

We have audited the financial statements of The Air Ambulance Northern Ireland (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Based on our understanding of the charitable company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework, (FRS 102, the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006). Additionally, we concluded that there are significant laws and regulations in relation to the company's charitable status and activities of which non-compliance may have a material effect on the financial statements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risks of fraud relate to posting inappropriate journal entries and use of charity funds for purposes outside of restrictions imposed by the donor. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Audit response to risks identified

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

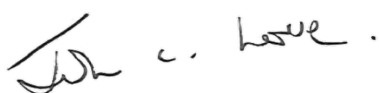
- We obtained an understanding of the charitable company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- We obtained an understanding of how the charitable company complies with relevant laws and regulations, including those as a result of its registration with the Charity Commission for Northern Ireland and charitable status with HM Revenue & Customs, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of meetings of those charged with governance
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- We test the completeness of donations and legacies income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.
- Auditing the risk of use of charity funds outside of restrictions imposed by the donor by review of funding letters of offer to identify restrictions, and review of funding claims prepared by management to check compliance with restrictions.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Love (Senior Statutory Auditor)
for and on behalf of Moore (NI) LLP

15 December 2023

Chartered Accountants
Statutory Auditor

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	3,314,237	-	8,651	3,322,888	3,467,831
Charitable activities						
Merchandise income	4	10,322	-	-	10,322	13,925
Total income		3,324,559	-	8,651	3,333,210	3,481,756
<u>Expenditure on:</u>						
Raising funds	5	388,615	-	-	388,615	333,864
Charitable activities	6	1,618,525	-	10,000	1,628,525	1,453,122
Total resources expended		2,007,140	-	10,000	2,017,140	1,786,986
Net incoming/(outgoing) resources before transfers		1,317,419	-	(1,349)	1,316,070	1,694,770
Gross transfers between funds	19	(800,000)	800,000	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		517,419	800,000	(1,349)	1,316,070	1,694,770
Fund balances at 1 April 2022		5,065,867	4,500,000	10,000	9,575,867	7,881,097
Fund balances at 31 March 2023		5,583,286	5,300,000	8,651	10,891,937	9,575,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	3,455,831	-	12,000	3,467,831
Charitable activities					
Merchandise income	4	13,925	-	-	13,925
Total income		3,469,756	-	12,000	3,481,756
<u>Expenditure on:</u>					
Raising funds	5	333,864	-	-	333,864
Charitable activities	6	1,451,122	-	2,000	1,453,122
Total resources expended		1,784,986	-	2,000	1,786,986
Net incoming/(outgoing) resources before transfers		1,684,770	-	10,000	1,694,770
Gross transfers between funds		(1,000,000)	1,000,000	-	-
Net income/(expenditure) for the year/ Net movement in funds		684,770	1,000,000	10,000	1,694,770
Fund balances at 1 April 2021		4,381,097	3,500,000	-	7,881,097
Fund balances at 31 March 2022		5,065,867	4,500,000	10,000	9,575,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIR AMBULANCE NORTHERN IRELAND

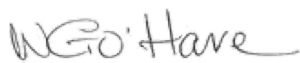
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		41,338		17,669
Current assets					
Debtors	12	76,948		36,821	
Cash at bank and in hand		10,892,274		9,688,249	
		10,969,222		9,725,070	
Creditors: amounts falling due within one year	13	(118,623)		(166,872)	
Net current assets		10,850,599		9,558,198	
Total assets less current liabilities		10,891,937		9,575,867	
Income funds					
Restricted funds	16		8,651		10,000
<u>Unrestricted funds</u>					
Designated funds	17	5,300,000		4,500,000	
General unrestricted funds		5,583,286		5,065,867	
		10,883,286		9,565,867	
		10,891,937		9,575,867	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2023



Dr Gerard O'Hare DL, CBE (Chair)
Trustee



Dr David McManus (Vice Chair)
Trustee

Company Registration No. NI632583

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21	1,237,036		1,637,693	
Investing activities					
Purchase of tangible fixed assets		(33,011)		(3,747)	
Net cash used in investing activities		(33,011)		(3,747)	
Net cash used in financing activities		-		-	
Net increase in cash and cash equivalents		1,204,025		1,633,946	
Cash and cash equivalents at beginning of year		9,688,249		8,054,303	
Cash and cash equivalents at end of year		10,892,274		9,688,249	

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Air Ambulance Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 94B Halftown Road, Lisburn, BT27 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating voluntary donations through community and events and corporate income and their associated support costs.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% per annum - straight line
Fixtures, fittings and equipment	20% per annum - straight line
IT equipment	20% per annum - straight line
Motor vehicles	20% per annum - straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference NI00454. As a result, there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and legacies	<u>3,314,237</u>	<u>8,651</u>	<u>3,322,888</u>	<u>3,455,831</u>	<u>12,000</u>	<u>3,467,831</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Merchandise income	<u>10,322</u>	<u>13,925</u>

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising and marketing	211,071	179,202
Fundraising and associated activities	177,544	154,662
Support costs	<u>388,615</u>	<u>333,864</u>

6 Charitable activities

	2023 £	2022 £
Provision of HEMS service	1,423,965	1,267,242
Equipment costs	<u>5,878</u>	<u>2,960</u>
	<u>1,429,843</u>	<u>1,270,202</u>
Share of support costs (see note 7)	177,544	154,662
Share of governance costs (see note 7)	<u>21,138</u>	<u>28,258</u>
	<u>1,628,525</u>	<u>1,453,122</u>
Analysis by fund		
Unrestricted funds - general	1,618,525	1,451,122
Restricted funds	<u>10,000</u>	<u>2,000</u>
	<u>1,628,525</u>	<u>1,453,122</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Head Office and governance costs	345,746	21,138	366,884	277,711	305,969
Depreciation	9,342	-	9,342	31,613	31,613
	<u>355,088</u>	<u>21,138</u>	<u>376,226</u>	<u>309,324</u>	<u>337,582</u>
Analysed between					
Fundraising	177,544	-	177,544	154,662	154,662
Charitable activities	177,544	21,138	198,682	154,662	182,920
	<u>355,088</u>	<u>21,138</u>	<u>376,226</u>	<u>309,324</u>	<u>337,582</u>

Support and governance costs are allocated to fundraising and charitable activities by reference to time spent by staff on each activity.

Governance costs includes payments to the auditors of £3,500 (2022- £3,250) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	9	8
	<u>9</u>	<u>8</u>
Employment costs	2023 £	2022 £
Wages and salaries	273,637	258,233
Social security costs	29,892	21,858
Other pension costs	25,190	19,768
	<u>328,719</u>	<u>299,859</u>

There were no employees whose annual remuneration was more than £60,000.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	IT equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	-	145,285	5,067	9,200	159,552
Additions	15,199	11,216	6,596	-	33,011
At 31 March 2023	15,199	156,501	11,663	9,200	192,563
Depreciation and impairment					
At 1 April 2022	-	135,717	1,106	5,060	141,883
Depreciation charged in the year	1,013	5,059	1,430	1,840	9,342
At 31 March 2023	1,013	140,776	2,536	6,900	151,225
Carrying amount					
At 31 March 2023	14,186	15,725	9,127	2,300	41,338
At 31 March 2022	-	9,568	3,961	4,140	17,669

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	46,167	29,382
Prepayments and accrued income	30,781	7,439
	76,948	36,821

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		3,815	7,266
Deferred income	14	20,375	-
Trade creditors		42,701	114,488
Other creditors		12,161	719
Accruals		39,571	44,399
		118,623	166,872

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Deferred income

	2023 £	2022 £
Arising from Fundraising income received in advance	20,375	-

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	20,375	-
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	20,375	-
Deferred income at 31 March 2023	20,375	-

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £25,190 (2022 - £19,768).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Main Grant	10,000	-	10,000	-	(10,000)	-
The Hospital Satur GP	2,000	(2,000)	-	-	-	-
The Community Foundation	-	-	-	8,651	-	8,651
	12,000	(2,000)	10,000	8,651	(10,000)	8,651

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Capital expenditure fund	3,500,000	1,000,000	4,500,000	800,000	5,300,000
	<u>3,500,000</u>	<u>1,000,000</u>	<u>4,500,000</u>	<u>800,000</u>	<u>5,300,000</u>

This fund represents provision made by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	41,338	-	-	41,338	17,669	-	-	17,669
Current assets/(liabilities)	5,541,948	5,300,000	8,651	10,850,599	5,048,198	4,500,000	10,000	9,558,198
	<u>5,583,286</u>	<u>5,300,000</u>	<u>8,651</u>	<u>10,891,937</u>	<u>5,065,867</u>	<u>4,500,000</u>	<u>10,000</u>	<u>9,575,867</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Transfers between funds

During the year the Trustees transferred funds to the amount of £800,000 (2022: £1,000,000) from unrestricted funds to designated funds representing reserves set aside by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure.

20 Related party transactions

There were no disclosable related party transactions during the year.

21 Cash generated from operations	2023 £	2022 £
Net income for the year	1,316,070	1,694,770
Adjustments for:		
Depreciation and impairment of tangible fixed assets	9,342	31,613
Movements in working capital:		
(Increase) in debtors	(40,127)	(32,740)
(Decrease) in creditors	(68,624)	(55,950)
Increase in deferred income	20,375	-
Cash generated from operations	1,237,036	1,637,693

22 Analysis of changes in net funds

The charity had no debt during the year.

23 Auditors Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the compilation of the statutory financial statements.

The Air Ambulance Northern Ireland

Northern Ireland - Charity number 103900

Annual report

Charity registration number NIC 103900

Company registration number NI632583 (Northern Ireland)

THE AIR AMBULANCE NORTHERN IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE AIR AMBULANCE NORTHERN IRELAND

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THE AIR AMBULANCE NORTHERN IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Gerard O'Hare DL, CBE (Chair) Dr David McManus (Vice Chair) Mr Ian Crowe, MBE (Vice Chair) Mr Mark Beattie Mr Barclay Bell Ms Alison Kerr Ms Marianne Johnston Ms Fiona Hanna FCA	(Appointed 12 December 2022) (Appointed 23 May 2023)
Charity number	NIC 103900	
Company number	NI632583	
Registered office	94B Halftown Road Lisburn BT27 5RF	
Auditor	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP	
Bankers	Bank of Ireland 4-8 High Street Belfast BT1 2BA	

THE AIR AMBULANCE NORTHERN IRELAND

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

It is a pleasure to reflect back on another year at Air Ambulance and the collective achievements in helping to save lives through the provision of the Helicopter Emergency Medical Service (HEMS). Our charity works in partnership with the Northern Ireland Ambulance Service (NIAS) to respond to and treat the most critically ill patients in the province, on average needed twice per day. We can only continue to save lives thanks to our unique partnership and everyone working towards this goal.

I am proud to report that this has been another very positive year for Air Ambulance, across our charity operations and the HEMS.

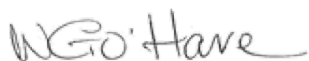
The HEMS has been there for the people of Northern Ireland 365 days of the year, for 12 hours per day. The level of pre-hospital critical care delivered at scene is world class with interventions including induced coma at scene, pre-hospital surgical procedures, blood transfusions and advanced pain relief for those who are critically ill. The HEMS was tasked on 634 missions to every part of Northern Ireland as a result of serious trauma incidents and medical emergencies, since service commenced in 2017 the number of taskings to end of October 2023 is 3,897. Our charity income generation was strong with £2,851,394 raised in fundraising across all areas in the past year.

In September 2022 we started flying in our fleet of AW109 aircraft, provided by Sloane Helicopters Limited, replacing the previous EC135 aircrafts and improving our flight technology with newer and faster aircraft.

At the end of March 2023, fellow Trustee Ray Foran retired from the Air Ambulance Board. Ray was one of the charities founding members and brought a wealth of business experience and in particular, aviation knowledge and expertise. I am pleased that Ray will continue to volunteer as an Aviation Consultant to Air Ambulances. I am pleased to report that we appointed a new Trustee, Marianne Johnston to the Board of Air Ambulance who has extensive experience as previous Project Manager in Northern Ireland Ambulance Service and experience of the set-up of the HEMS in NI.

A key aspiration continues to be building a fit-for-purpose and bespoke operational airbase for the service, that will serve our needs now and for the foreseeable future. There has been extensive work over the past 12 months to identify the best site for our centre of excellence which will include state of the art hangarage, crew training facilities, allow for educational and community visits and bring under one roof the charity's operational crew alongside fundraising and administrative staff.

We all take our responsibilities to our patients and the community very seriously; it is a privilege to Chair this crucial charity and serve the people of Northern Ireland. I would like to thank all who continue to contribute and play their part in saving lives, brains and limbs including our partners at the Northern Ireland Ambulance Service and Department of Health, fellow trustees, clinicians, aviation crew, charity team, supporters, volunteers and donors. Thank you for being part of the journey.



Dr Gerard O'Hare DL, CBE

Chairman

Dated: 15 December 2023

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Noting Charity Commission Northern Ireland's guidance on Public Benefit, the trustees remain confident that through the development and operation of an air ambulance service the charity has met all the necessary provisions.

The objects of the charity are to relieve sickness and injury, preserve health and save lives through the operation of the air ambulance service. The Charity fulfils its objectives by fundraising for and managing the helicopter operations working in partnership with the Northern Ireland Ambulance Service (NIAS) to provide Northern Ireland's Helicopter Emergency Medical Service (HEMS). The HEMS serves the population of Northern Ireland, across all age groups, supporting the regions diverse community base comprising of rural and urban environments. In the reporting period 2022-2023 it fulfilled its objectives by securing the funding needed to provide the helicopter service and deliver the operational infrastructure.

Air Ambulance Northern Ireland fulfil its objectives by flying doctors and paramedics straight to the scenes of injury and illness, allowing for first class pre-hospital emergency care to casualties, as well as potentially considerably reducing the time required to transfer the patient to the appropriate hospital. The service is operational 365 days a year, for 12 hours per day.

The charity operations are based at Maze Long Kesh, Lisburn and we can reach the furthest point of Northern Ireland within approximately 25 minutes by air. It manages the aviation contract awarded to the helicopter operator. It procures fuel and other consumables related to the operation of the aircraft. AANI have representatives on the HEMS Management Group which brings together NIAS and all the operational stakeholders in the provision of the HEMS service. It also equips and maintains the HEMS Operations Office which houses the medical teams at its primary operations base.

As a charity, it is responsible for fundraising for the operations of the service, and with a view to ensuring its long-term sustainability. The charitable activities focus on providing lifesaving pre-hospital emergency medicine across Northern Ireland.

The service is delivered by consultant doctors and paramedics who are delivered to the scene of the emergency via helicopter or rapid response vehicle, along with specialist medical equipment. The clinicians bring hospital-level procedures and medicines to the patient at the scene of the incident. These include sedative techniques and anaesthesia, plus interventions such as intubation when required, which enables the doctors and paramedics to take over a patient's breathing to help stabilise their condition, giving them the best possible change of survival and recovery.

Each year the charity sets a business plan for the forthcoming financial year, as approved by the Board of Trustees. Performance against the business plan is monitored by the Executive team and reported to the Board of Trustees at each Board meeting.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

(i) Helicopter Operations

Between 1st April 2022 and 31st March 2023, AANI were tasked 634 times to incidents including Road Traffic Collisions, Falls, Agricultural accidents, Industrial and Sporting incidents. The Doctor and Paramedic teams work extremely effectively together delivering lifesaving pre-hospital intervention at the scene of each trauma. The medical crew travel from the base in Lisburn to scene by helicopter on 75% of occasions and rapid response vehicle on 25% of occasions. The helicopter can reach anywhere in the province within twenty-five minutes.

Further to a comprehensive tender process which concluded in March 2022, Air Ambulance NI appointed Sloane Helicopters Ltd as the supplier of aviation service for a 7 year term, with the option to extend for a further 3 years. Sloane Helicopters Ltd contract commenced on 17th September 2022. There was considerable planning for the Aviation sub group committee towards mobilisation date and implementation thereafter involving helicopter fit out of radios, medical equipment and supplies. Our two fulltime pilots completed appropriate type rating conversion training for the AW109 and the HEMS paramedics who are Technical Crew Members on board the aircraft also completed conversion training. There was no break in service in relation to the change in provider, with overall aircraft availability rate of 99.1% and 100% pilot availability for the first year of contract delivery.

(ii) Charitable Operations/ Activities

As a charity, Air Ambulance aims to inspire support from the people of Northern Ireland to sustain the HEMS. During this year, the charity team continued to manage and grow income from seven income streams, oversee and develop the volunteer network and raise awareness about the charity and service. The charity team was strengthened with investment in a new post of Business Development Manager, from 1 October 2022, dedicated to growing support from the corporate sector.

Patients are at the centre of the service and charity and it is a honour to welcome patients and their families to the operational base to gather a greater insight into the service.

Air Ambulance NI continues to be well supported by the community through approximately 2,000 events and activities this year including sponsored walks, tractor runs, gala dinners, personal challenges and celebratory as well as in memory initiatives. The charity proactively developed and delivered an events calendar which included 150 people raising funds through the Belfast City Marathon and 20 participating in new 'twilight' abseil.

Income from donations in lieu of flowers continue to be a strong source of support and the charity team continue to develop relationships with funeral directors in recognition of their support.

Over 60 companies contributed in various ways including employee fundraising, gifts in kind, sponsorship and corporate donations across numerous sectors, notably agriculture, manufacturing, transport, insurance, retail and hospitality.

The charity was successful in securing a three year charity partnership with Belfast City Marathon which will commence in April 2023. This is a unique partnership which will see the charity being promoted for both the marathon, half marathon, relay and walk in during 2023, 2024 and 2025.

The charity's membership base of regular givers has now grown to 1410 with an average gift of £12.95 per month and 140 members attending the annual member event held in June 2022.

Research was carried out with the agri-sector into a possible product for ease of access to farm sites, with the resulting 'what three words' proving most beneficial.

A new primary school programme, developed by one of the charity team, called Helimed Ed., was piloted with 12 local schools, with an aspiration to launch in the next financial year.

The charity grew the number of volunteers helping from circa 140 to 160. Volunteers have been able to grow the footprint of collection boxes across NI and two volunteers were recognised at the annual Air Ambulance UK awards: Colin King as UK Volunteer of the Year and Ellie Smyth awarded UK Young Volunteer of the Year.

Awareness of the charity continues to be developed with social media profile growing to 68,000 followers this year.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(iii) Operations Base

The charity operates from a base at Maze Long Kesh, with a lease arrangement in place. In September 2022 a temporary modular office was installed to accommodate charity staff, which has allowed the previous office space to become a dedicated meeting space for patients, the HEMS team and charity team. Funding was secured towards solar lighting and electric vehicle charging points as well as a small funding application towards the cost of the modular unit.

Building a fit for purpose permanent base continues to be a priority for the Board of Air Ambulance NI. In December 2022, the charity requested expressions of interest from landowners for suitable land for the permanent operations base which have been reviewed by the Base Sub Committee (Chaired by Ian Crowe, supported Dr Gerard O'Hare and Mark Beattie) and Trustees. The charity has identified options which are currently being explored.

Financial review

The business plan for 2022/23 outlined an income target of £2.8m with and an expenditure target of £2.3m. During the financial period ending 31st March 2023 the charity's total income was £3,333,210. AANI received £3,322,888 in charitable donations. During this period total expenditure was £2,017,140 which in the main was made up of aircraft lease, operational base set up, staff and running costs.

During the year, the Trustees have set aside additional funds in the amount of £800,000 as designated funds for the purpose of funding the costs of a permanent operations base and other potential future capital expenditure.

On the 31st March 2023, AANI held funds of £10,891,937 which is represented by unrestricted general funds of £5,583,286, unrestricted designated funds of £5,300,000 and restricted funds of £8,651

AANI do not hold any material financial investments.

Reserves Policy

The Trustees have established a reserve policy which is reviewed annually. The policy is intended to ensure the charity can continue to accomplish its aims and to make certain the sufficient funds are held.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and established a formal policy which stipulates that free reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. Free reserves are defined by the Trustees as unrestricted income funds freely available for use as the charity so determines and thereby excludes any funds committed, invested in tangible fixed assets held by the charity and restricted or designated funds.

The charity's objective is to build up and maintain unrestricted reserves at an amount equating to a minimum of 24 months' operational costs. Based on current activities and expected costs, this equates to a reserves requirement of approximately £5,500,000. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities and meet existing contractual agreements while consideration is given to ways in which additional funds may be raised. Free reserves as at 31st March 2023 are £5,541,948. The Trustees continue to strive to maintain a general level of reserves in accordance with their policy so that they will be able to continue the current activities of the charity.

Risk Management

The Trustees, in conjunction with the Executive Leadership team, are aware of the risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the group. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they meet the needs of the charity.

Risk is managed through the maintenance of a risk register in partnership with the Northern Ireland Ambulance Service, under the aegis of a joint HEMS Management Group.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Financial year 1st April 2023 to 31 March 2024, marks Year 7 of the AANI Business Plan with objectives across three key themes: Infrastructure; Organisational and Income. The budget for 2023/24 is to achieve income of £3m and expenditure of £2.5m. The fundraising environment this year is expected to be challenging, during which we will strive to ensure funding levels reach at least £3m across our seven income streams.

Air Ambulance NI will have a focus on developing the skills, expertise and dedication necessary within our team to ensure we can maintain relationships with key supporters and patients, maximise income opportunities and progress underdeveloped income streams. Extending the footprint of our corporate supporters will be crucial as well as developing a strategy to ensure Air Ambulance NI is a charity that people are inspired to leave a gift for in their Will. Growing membership of our Club AANI and Junior Club continue to be a focus to help improve recurrent income. We will also increase our events portfolio, continuing our partnership with the Belfast Marathon, organising abseils across 3 locations, 2 dedicated skydive dates and investing in two new events: Dragon Boats and Supercars.

The charity will continue to develop its volunteer network to ensure regional reach and maximise fundraising income and profile. Marketing of the HEMS impact is a key priority with an increased need for further digital marketing and annual plan including key campaign periods and showcasing patient impact and outcomes.

Structure, governance and management

Air Ambulance Northern Ireland (AANI) is a Private Limited Company by guarantee without share capital and with use of 'Limited' exemption, and was registered on 22 July 2015. It was registered as a charity with the Charity Commission of Northern Ireland on 9 September 2015. It is governed by its Articles of Association and Memorandum of Understanding.

Air Ambulance NI Board of Trustees is made up of eight Trustees, which includes two of the founding Trustees. The Board is headed by the Chairperson and two Vice-Chairs who are appointed by ordinary resolution, which itself can be no fewer than two in number and no greater than ten. Each trustee's term of office is three years, and they can be re-elected for two additional terms at any general meeting following the expiry of their term. Formal board meetings occur monthly.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Gerard O'Hare DL, CBE (Chair)

Dr David McManus (Vice Chair)

Mr Ian Crowe, MBE (Vice Chair)

Mr Ray Foran

(Resigned 31 March 2023)

Mr Mark Beattie

Mr Barclay Bell

Ms Alison Kerr

Ms Marianne Johnston

(Appointed 12 December 2022)

Ms Fiona Hanna FCA

(Appointed 23 May 2023)

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

The existing board of trustees has been convened to take account of the skillsets required to develop an air ambulance charity. These skillsets include fundraising, administration of non profit organisations, strategic business planning, public private partnership management, marketing and aviation compliance.

Trustees induction and training

After being formally appointed, all new trustees are provided with a Trustees' Handbook and undertake an induction process. This includes an orientation briefing of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes of the charity, the annual budget, the strategic plan and the most current financial information contained within the Annual Report and Accounts.

Forming part of their induction, new trustees meet with the individual members of the Senior Management Team and other key employees within the charity to learn more about each business area and their roles and responsibilities. Trustees are also invited to visit the airbases to meet with aircrew and paramedics to see the operational delivery of the service at first hand.

Organisational structure

The Board of Trustees administer the charity. An Executive Team is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Executive Team has delegated authority, within terms of delegation approved by the Trustees.

In September 2023 the Board implemented an Audit Committee which comprises of four Trustees and Auditor by invite. The Audit Committee remit is to review external audit processes on behalf of the Board and make recommendations to the Board. The Audit Committee will meet four times per year.

Representatives from the board of trustees meet regularly with Northern Ireland Ambulance Service and the Department of Health to coordinate operational activity and enhance external cooperation.

The charity is a member of the Fundraising Regulator, Institute of Fundraising, Northern Ireland Council on Voluntary Action, as the Association of Air Ambulances, the representative body for Air Ambulance charities in the UK that not only acts as an effective single voice for the Air Ambulance community with central government, but which also oversees the activities of the Air Ambulance Association Charity.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of The Air Ambulance Northern Ireland for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

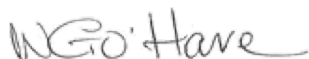
Auditor

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Dr Gerard O'Hare DL, CBE (Chair)
Trustee



Dr David McManus (Vice Chair)
Trustee

15 December 2023

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Opinion

We have audited the financial statements of The Air Ambulance Northern Ireland (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Based on our understanding of the charitable company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework, (FRS 102, the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006). Additionally, we concluded that there are significant laws and regulations in relation to the company's charitable status and activities of which non-compliance may have a material effect on the financial statements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risks of fraud relate to posting inappropriate journal entries and use of charity funds for purposes outside of restrictions imposed by the donor. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Audit response to risks identified

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

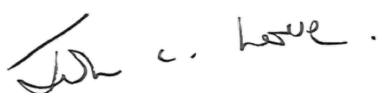
- We obtained an understanding of the charitable company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- We obtained an understanding of how the charitable company complies with relevant laws and regulations, including those as a result of its registration with the Charity Commission for Northern Ireland and charitable status with HM Revenue & Customs, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of meetings of those charged with governance
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- We test the completeness of donations and legacies income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.
- Auditing the risk of use of charity funds outside of restrictions imposed by the donor by review of funding letters of offer to identify restrictions, and review of funding claims prepared by management to check compliance with restrictions.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Love (Senior Statutory Auditor)
for and on behalf of Moore (NI) LLP

15 December 2023

Chartered Accountants
Statutory Auditor

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	3,314,237	-	8,651	3,322,888	3,467,831
Charitable activities						
Merchandise income	4	10,322	-	-	10,322	13,925
Total income		3,324,559	-	8,651	3,333,210	3,481,756
<u>Expenditure on:</u>						
Raising funds	5	388,615	-	-	388,615	333,864
Charitable activities	6	1,618,525	-	10,000	1,628,525	1,453,122
Total resources expended		2,007,140	-	10,000	2,017,140	1,786,986
Net incoming/(outgoing) resources before transfers		1,317,419	-	(1,349)	1,316,070	1,694,770
Gross transfers between funds	19	(800,000)	800,000	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		517,419	800,000	(1,349)	1,316,070	1,694,770
Fund balances at 1 April 2022		5,065,867	4,500,000	10,000	9,575,867	7,881,097
Fund balances at 31 March 2023		5,583,286	5,300,000	8,651	10,891,937	9,575,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	3,455,831	-	12,000	3,467,831
Charitable activities					
Merchandise income	4	13,925	-	-	13,925
Total income		3,469,756	-	12,000	3,481,756
<u>Expenditure on:</u>					
Raising funds	5	333,864	-	-	333,864
Charitable activities	6	1,451,122	-	2,000	1,453,122
Total resources expended		1,784,986	-	2,000	1,786,986
Net incoming/(outgoing) resources before transfers		1,684,770	-	10,000	1,694,770
Gross transfers between funds		(1,000,000)	1,000,000	-	-
Net income/(expenditure) for the year/ Net movement in funds		684,770	1,000,000	10,000	1,694,770
Fund balances at 1 April 2021		4,381,097	3,500,000	-	7,881,097
Fund balances at 31 March 2022		5,065,867	4,500,000	10,000	9,575,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIR AMBULANCE NORTHERN IRELAND

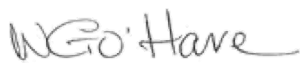
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		41,338		17,669
Current assets					
Debtors	12	76,948		36,821	
Cash at bank and in hand		10,892,274		9,688,249	
		10,969,222		9,725,070	
Creditors: amounts falling due within one year	13	(118,623)		(166,872)	
Net current assets		10,850,599		9,558,198	
Total assets less current liabilities		10,891,937		9,575,867	
Income funds					
Restricted funds	16		8,651		10,000
<u>Unrestricted funds</u>					
Designated funds	17	5,300,000		4,500,000	
General unrestricted funds		5,583,286		5,065,867	
		10,883,286		9,565,867	
		10,891,937		9,575,867	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2023



Dr Gerard O'Hare DL, CBE (Chair)
Trustee



Dr David McManus (Vice Chair)
Trustee

Company Registration No. NI632583

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21	1,237,036		1,637,693	
Investing activities					
Purchase of tangible fixed assets		(33,011)		(3,747)	
Net cash used in investing activities		(33,011)		(3,747)	
Net cash used in financing activities		-		-	
Net increase in cash and cash equivalents		1,204,025		1,633,946	
Cash and cash equivalents at beginning of year		9,688,249		8,054,303	
Cash and cash equivalents at end of year		10,892,274		9,688,249	

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Air Ambulance Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 94B Halftown Road, Lisburn, BT27 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating voluntary donations through community and events and corporate income and their associated support costs.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% per annum - straight line
Fixtures, fittings and equipment	20% per annum - straight line
IT equipment	20% per annum - straight line
Motor vehicles	20% per annum - straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference NI00454. As a result, there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and legacies	<u>3,314,237</u>	<u>8,651</u>	<u>3,322,888</u>	<u>3,455,831</u>	<u>12,000</u>	<u>3,467,831</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Merchandise income	<u>10,322</u>	<u>13,925</u>

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising and marketing	211,071	179,202
Fundraising and associated activities	177,544	154,662
Support costs	<u>388,615</u>	<u>333,864</u>

6 Charitable activities

	2023 £	2022 £
Provision of HEMS service	1,423,965	1,267,242
Equipment costs	<u>5,878</u>	<u>2,960</u>
	<u>1,429,843</u>	<u>1,270,202</u>
Share of support costs (see note 7)	177,544	154,662
Share of governance costs (see note 7)	<u>21,138</u>	<u>28,258</u>
	<u>1,628,525</u>	<u>1,453,122</u>
Analysis by fund		
Unrestricted funds - general	1,618,525	1,451,122
Restricted funds	<u>10,000</u>	<u>2,000</u>
	<u>1,628,525</u>	<u>1,453,122</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Head Office and governance costs	345,746	21,138	366,884	277,711	305,969
Depreciation	9,342	-	9,342	31,613	31,613
	<u>355,088</u>	<u>21,138</u>	<u>376,226</u>	<u>309,324</u>	<u>337,582</u>
Analysed between					
Fundraising	177,544	-	177,544	154,662	154,662
Charitable activities	177,544	21,138	198,682	154,662	182,920
	<u>355,088</u>	<u>21,138</u>	<u>376,226</u>	<u>309,324</u>	<u>337,582</u>

Support and governance costs are allocated to fundraising and charitable activities by reference to time spent by staff on each activity.

Governance costs includes payments to the auditors of £3,500 (2022- £3,250) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	9	8
	<u>9</u>	<u>8</u>
Employment costs	2023 £	2022 £
Wages and salaries	273,637	258,233
Social security costs	29,892	21,858
Other pension costs	25,190	19,768
	<u>328,719</u>	<u>299,859</u>

There were no employees whose annual remuneration was more than £60,000.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	IT equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	-	145,285	5,067	9,200	159,552
Additions	15,199	11,216	6,596	-	33,011
At 31 March 2023	15,199	156,501	11,663	9,200	192,563
Depreciation and impairment					
At 1 April 2022	-	135,717	1,106	5,060	141,883
Depreciation charged in the year	1,013	5,059	1,430	1,840	9,342
At 31 March 2023	1,013	140,776	2,536	6,900	151,225
Carrying amount					
At 31 March 2023	14,186	15,725	9,127	2,300	41,338
At 31 March 2022	-	9,568	3,961	4,140	17,669

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	46,167	29,382
Prepayments and accrued income	30,781	7,439
	76,948	36,821

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		3,815	7,266
Deferred income	14	20,375	-
Trade creditors		42,701	114,488
Other creditors		12,161	719
Accruals		39,571	44,399
		118,623	166,872

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Deferred income

	2023 £	2022 £
Arising from Fundraising income received in advance	20,375	-

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	20,375	-
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	20,375	-
Deferred income at 31 March 2023	20,375	-

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £25,190 (2022 - £19,768).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Main Grant	10,000	-	10,000	-	(10,000)	-
The Hospital Satur GP	2,000	(2,000)	-	-	-	-
The Community Foundation	-	-	-	8,651	-	8,651
	12,000	(2,000)	10,000	8,651	(10,000)	8,651

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Capital expenditure fund	3,500,000	1,000,000	4,500,000	800,000	5,300,000
	<u>3,500,000</u>	<u>1,000,000</u>	<u>4,500,000</u>	<u>800,000</u>	<u>5,300,000</u>

This fund represents provision made by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	41,338	-	-	41,338	17,669	-	-	17,669
Current assets/(liabilities)	5,541,948	5,300,000	8,651	10,850,599	5,048,198	4,500,000	10,000	9,558,198
	<u>5,583,286</u>	<u>5,300,000</u>	<u>8,651</u>	<u>10,891,937</u>	<u>5,065,867</u>	<u>4,500,000</u>	<u>10,000</u>	<u>9,575,867</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Transfers between funds

During the year the Trustees transferred funds to the amount of £800,000 (2022: £1,000,000) from unrestricted funds to designated funds representing reserves set aside by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure.

20 Related party transactions

There were no disclosable related party transactions during the year.

21 Cash generated from operations	2023 £	2022 £
Net income for the year	1,316,070	1,694,770
Adjustments for:		
Depreciation and impairment of tangible fixed assets	9,342	31,613
Movements in working capital:		
(Increase) in debtors	(40,127)	(32,740)
(Decrease) in creditors	(68,624)	(55,950)
Increase in deferred income	20,375	-
Cash generated from operations	1,237,036	1,637,693

22 Analysis of changes in net funds

The charity had no debt during the year.

23 Auditors Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the compilation of the statutory financial statements.

The Air Ambulance Northern Ireland

Northern Ireland - Charity number 103900

Annual return

Charity registration number NIC 103900

Company registration number NI632583 (Northern Ireland)

THE AIR AMBULANCE NORTHERN IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE AIR AMBULANCE NORTHERN IRELAND

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THE AIR AMBULANCE NORTHERN IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Gerard O'Hare DL, CBE (Chair) Dr David McManus (Vice Chair) Mr Ian Crowe, MBE (Vice Chair) Mr Mark Beattie Mr Barclay Bell Ms Alison Kerr Ms Marianne Johnston Ms Fiona Hanna FCA	(Appointed 12 December 2022) (Appointed 23 May 2023)
Charity number	NIC 103900	
Company number	NI632583	
Registered office	94B Halftown Road Lisburn BT27 5RF	
Auditor	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP	
Bankers	Bank of Ireland 4-8 High Street Belfast BT1 2BA	

THE AIR AMBULANCE NORTHERN IRELAND

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

It is a pleasure to reflect back on another year at Air Ambulance and the collective achievements in helping to save lives through the provision of the Helicopter Emergency Medical Service (HEMS). Our charity works in partnership with the Northern Ireland Ambulance Service (NIAS) to respond to and treat the most critically ill patients in the province, on average needed twice per day. We can only continue to save lives thanks to our unique partnership and everyone working towards this goal.

I am proud to report that this has been another very positive year for Air Ambulance, across our charity operations and the HEMS.

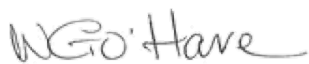
The HEMS has been there for the people of Northern Ireland 365 days of the year, for 12 hours per day. The level of pre-hospital critical care delivered at scene is world class with interventions including induced coma at scene, pre-hospital surgical procedures, blood transfusions and advanced pain relief for those who are critically ill. The HEMS was tasked on 634 missions to every part of Northern Ireland as a result of serious trauma incidents and medical emergencies, since service commenced in 2017 the number of taskings to end of October 2023 is 3,897. Our charity income generation was strong with £2,851,394 raised in fundraising across all areas in the past year.

In September 2022 we started flying in our fleet of AW109 aircraft, provided by Sloane Helicopters Limited, replacing the previous EC135 aircrafts and improving our flight technology with newer and faster aircraft.

At the end of March 2023, fellow Trustee Ray Foran retired from the Air Ambulance Board. Ray was one of the charities founding members and brought a wealth of business experience and in particular, aviation knowledge and expertise. I am pleased that Ray will continue to volunteer as an Aviation Consultant to Air Ambulances. I am pleased to report that we appointed a new Trustee, Marianne Johnston to the Board of Air Ambulance who has extensive experience as previous Project Manager in Northern Ireland Ambulance Service and experience of the set-up of the HEMS in NI.

A key aspiration continues to be building a fit-for-purpose and bespoke operational airbase for the service, that will serve our needs now and for the foreseeable future. There has been extensive work over the past 12 months to identify the best site for our centre of excellence which will include state of the art hangarage, crew training facilities, allow for educational and community visits and bring under one roof the charity's operational crew alongside fundraising and administrative staff.

We all take our responsibilities to our patients and the community very seriously; it is a privilege to Chair this crucial charity and serve the people of Northern Ireland. I would like to thank all who continue to contribute and play their part in saving lives, brains and limbs including our partners at the Northern Ireland Ambulance Service and Department of Health, fellow trustees, clinicians, aviation crew, charity team, supporters, volunteers and donors. Thank you for being part of the journey.



Dr Gerard O'Hare DL, CBE

Chairman

Dated: 15 December 2023

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Noting Charity Commission Northern Ireland's guidance on Public Benefit, the trustees remain confident that through the development and operation of an air ambulance service the charity has met all the necessary provisions.

The objects of the charity are to relieve sickness and injury, preserve health and save lives through the operation of the air ambulance service. The Charity fulfils its objectives by fundraising for and managing the helicopter operations working in partnership with the Northern Ireland Ambulance Service (NIAS) to provide Northern Ireland's Helicopter Emergency Medical Service (HEMS). The HEMS serves the population of Northern Ireland, across all age groups, supporting the regions diverse community base comprising of rural and urban environments. In the reporting period 2022-2023 it fulfilled its objectives by securing the funding needed to provide the helicopter service and deliver the operational infrastructure.

Air Ambulance Northern Ireland fulfil its objectives by flying doctors and paramedics straight to the scenes of injury and illness, allowing for first class pre-hospital emergency care to casualties, as well as potentially considerably reducing the time required to transfer the patient to the appropriate hospital. The service is operational 365 days a year, for 12 hours per day.

The charity operations are based at Maze Long Kesh, Lisburn and we can reach the furthest point of Northern Ireland within approximately 25 minutes by air. It manages the aviation contract awarded to the helicopter operator. It procures fuel and other consumables related to the operation of the aircraft. AANI have representatives on the HEMS Management Group which brings together NIAS and all the operational stakeholders in the provision of the HEMS service. It also equips and maintains the HEMS Operations Office which houses the medical teams at its primary operations base.

As a charity, it is responsible for fundraising for the operations of the service, and with a view to ensuring its long-term sustainability. The charitable activities focus on providing lifesaving pre-hospital emergency medicine across Northern Ireland.

The service is delivered by consultant doctors and paramedics who are delivered to the scene of the emergency via helicopter or rapid response vehicle, along with specialist medical equipment. The clinicians bring hospital-level procedures and medicines to the patient at the scene of the incident. These include sedative techniques and anaesthesia, plus interventions such as intubation when required, which enables the doctors and paramedics to take over a patient's breathing to help stabilise their condition, giving them the best possible change of survival and recovery.

Each year the charity sets a business plan for the forthcoming financial year, as approved by the Board of Trustees. Performance against the business plan is monitored by the Executive team and reported to the Board of Trustees at each Board meeting.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

(i) Helicopter Operations

Between 1st April 2022 and 31st March 2023, AANI were tasked 634 times to incidents including Road Traffic Collisions, Falls, Agricultural accidents, Industrial and Sporting incidents. The Doctor and Paramedic teams work extremely effectively together delivering lifesaving pre-hospital intervention at the scene of each trauma. The medical crew travel from the base in Lisburn to scene by helicopter on 75% of occasions and rapid response vehicle on 25% of occasions. The helicopter can reach anywhere in the province within twenty-five minutes.

Further to a comprehensive tender process which concluded in March 2022, Air Ambulance NI appointed Sloane Helicopters Ltd as the supplier of aviation service for a 7 year term, with the option to extend for a further 3 years. Sloane Helicopters Ltd contract commenced on 17th September 2022. There was considerable planning for the Aviation sub group committee towards mobilisation date and implementation thereafter involving helicopter fit out of radios, medical equipment and supplies. Our two fulltime pilots completed appropriate type rating conversion training for the AW109 and the HEMS paramedics who are Technical Crew Members on board the aircraft also completed conversion training. There was no break in service in relation to the change in provider, with overall aircraft availability rate of 99.1% and 100% pilot availability for the first year of contract delivery.

(ii) Charitable Operations/ Activities

As a charity, Air Ambulance aims to inspire support from the people of Northern Ireland to sustain the HEMS. During this year, the charity team continued to manage and grow income from seven income streams, oversee and develop the volunteer network and raise awareness about the charity and service. The charity team was strengthened with investment in a new post of Business Development Manager, from 1 October 2022, dedicated to growing support from the corporate sector.

Patients are at the centre of the service and charity and it is a honour to welcome patients and their families to the operational base to gather a greater insight into the service.

Air Ambulance NI continues to be well supported by the community through approximately 2,000 events and activities this year including sponsored walks, tractor runs, gala dinners, personal challenges and celebratory as well as in memory initiatives. The charity proactively developed and delivered an events calendar which included 150 people raising funds through the Belfast City Marathon and 20 participating in new 'twilight' abseil.

Income from donations in lieu of flowers continue to be a strong source of support and the charity team continue to develop relationships with funeral directors in recognition of their support.

Over 60 companies contributed in various ways including employee fundraising, gifts in kind, sponsorship and corporate donations across numerous sectors, notably agriculture, manufacturing, transport, insurance, retail and hospitality.

The charity was successful in securing a three year charity partnership with Belfast City Marathon which will commence in April 2023. This is a unique partnership which will see the charity being promoted for both the marathon, half marathon, relay and walk in during 2023, 2024 and 2025.

The charity's membership base of regular givers has now grown to 1410 with an average gift of £12.95 per month and 140 members attending the annual member event held in June 2022.

Research was carried out with the agri-sector into a possible product for ease of access to farm sites, with the resulting 'what three words' proving most beneficial.

A new primary school programme, developed by one of the charity team, called Helimed Ed., was piloted with 12 local schools, with an aspiration to launch in the next financial year.

The charity grew the number of volunteers helping from circa 140 to 160. Volunteers have been able to grow the footprint of collection boxes across NI and two volunteers were recognised at the annual Air Ambulance UK awards: Colin King as UK Volunteer of the Year and Ellie Smyth awarded UK Young Volunteer of the Year.

Awareness of the charity continues to be developed with social media profile growing to 68,000 followers this year.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(iii) Operations Base

The charity operates from a base at Maze Long Kesh, with a lease arrangement in place. In September 2022 a temporary modular office was installed to accommodate charity staff, which has allowed the previous office space to become a dedicated meeting space for patients, the HEMS team and charity team. Funding was secured towards solar lighting and electric vehicle charging points as well as a small funding application towards the cost of the modular unit.

Building a fit for purpose permanent base continues to be a priority for the Board of Air Ambulance NI. In December 2022, the charity requested expressions of interest from landowners for suitable land for the permanent operations base which have been reviewed by the Base Sub Committee (Chaired by Ian Crowe, supported Dr Gerard O'Hare and Mark Beattie) and Trustees. The charity has identified options which are currently being explored.

Financial review

The business plan for 2022/23 outlined an income target of £2.8m with and an expenditure target of £2.3m. During the financial period ending 31st March 2023 the charity's total income was £3,333,210. AANI received £3,322,888 in charitable donations. During this period total expenditure was £2,017,140 which in the main was made up of aircraft lease, operational base set up, staff and running costs.

During the year, the Trustees have set aside additional funds in the amount of £800,000 as designated funds for the purpose of funding the costs of a permanent operations base and other potential future capital expenditure.

On the 31st March 2023, AANI held funds of £10,891,937 which is represented by unrestricted general funds of £5,583,286, unrestricted designated funds of £5,300,000 and restricted funds of £8,651

AANI do not hold any material financial investments.

Reserves Policy

The Trustees have established a reserve policy which is reviewed annually. The policy is intended to ensure the charity can continue to accomplish its aims and to make certain the sufficient funds are held.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and established a formal policy which stipulates that free reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. Free reserves are defined by the Trustees as unrestricted income funds freely available for use as the charity so determines and thereby excludes any funds committed, invested in tangible fixed assets held by the charity and restricted or designated funds.

The charity's objective is to build up and maintain unrestricted reserves at an amount equating to a minimum of 24 months' operational costs. Based on current activities and expected costs, this equates to a reserves requirement of approximately £5,500,000. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities and meet existing contractual agreements while consideration is given to ways in which additional funds may be raised. Free reserves as at 31st March 2023 are £5,541,948. The Trustees continue to strive to maintain a general level of reserves in accordance with their policy so that they will be able to continue the current activities of the charity.

Risk Management

The Trustees, in conjunction with the Executive Leadership team, are aware of the risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the group. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they meet the needs of the charity.

Risk is managed through the maintenance of a risk register in partnership with the Northern Ireland Ambulance Service, under the aegis of a joint HEMS Management Group.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Financial year 1st April 2023 to 31 March 2024, marks Year 7 of the AANI Business Plan with objectives across three key themes: Infrastructure; Organisational and Income. The budget for 2023/24 is to achieve income of £3m and expenditure of £2.5m. The fundraising environment this year is expected to be challenging, during which we will strive to ensure funding levels reach at least £3m across our seven income streams.

Air Ambulance NI will have a focus on developing the skills, expertise and dedication necessary within our team to ensure we can maintain relationships with key supporters and patients, maximise income opportunities and progress underdeveloped income streams. Extending the footprint of our corporate supporters will be crucial as well as developing a strategy to ensure Air Ambulance NI is a charity that people are inspired to leave a gift for in their Will. Growing membership of our Club AANI and Junior Club continue to be a focus to help improve recurrent income. We will also increase our events portfolio, continuing our partnership with the Belfast Marathon, organising abseils across 3 locations, 2 dedicated skydive dates and investing in two new events: Dragon Boats and Supercars.

The charity will continue to develop its volunteer network to ensure regional reach and maximise fundraising income and profile. Marketing of the HEMS impact is a key priority with an increased need for further digital marketing and annual plan including key campaign periods and showcasing patient impact and outcomes.

Structure, governance and management

Air Ambulance Northern Ireland (AANI) is a Private Limited Company by guarantee without share capital and with use of 'Limited' exemption, and was registered on 22 July 2015. It was registered as a charity with the Charity Commission of Northern Ireland on 9 September 2015. It is governed by its Articles of Association and Memorandum of Understanding.

Air Ambulance NI Board of Trustees is made up of eight Trustees, which includes two of the founding Trustees. The Board is headed by the Chairperson and two Vice-Chairs who are appointed by ordinary resolution, which itself can be no fewer than two in number and no greater than ten. Each trustee's term of office is three years, and they can be re-elected for two additional terms at any general meeting following the expiry of their term. Formal board meetings occur monthly.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Gerard O'Hare DL, CBE (Chair)

Dr David McManus (Vice Chair)

Mr Ian Crowe, MBE (Vice Chair)

Mr Ray Foran

(Resigned 31 March 2023)

Mr Mark Beattie

Mr Barclay Bell

Ms Alison Kerr

Ms Marianne Johnston

(Appointed 12 December 2022)

Ms Fiona Hanna FCA

(Appointed 23 May 2023)

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

The existing board of trustees has been convened to take account of the skillsets required to develop an air ambulance charity. These skillsets include fundraising, administration of non profit organisations, strategic business planning, public private partnership management, marketing and aviation compliance.

Trustees induction and training

After being formally appointed, all new trustees are provided with a Trustees' Handbook and undertake an induction process. This includes an orientation briefing of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes of the charity, the annual budget, the strategic plan and the most current financial information contained within the Annual Report and Accounts.

Forming part of their induction, new trustees meet with the individual members of the Senior Management Team and other key employees within the charity to learn more about each business area and their roles and responsibilities. Trustees are also invited to visit the airbases to meet with aircrew and paramedics to see the operational delivery of the service at first hand.

Organisational structure

The Board of Trustees administer the charity. An Executive Team is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Executive Team has delegated authority, within terms of delegation approved by the Trustees.

In September 2023 the Board implemented an Audit Committee which comprises of four Trustees and Auditor by invite. The Audit Committee remit is to review external audit processes on behalf of the Board and make recommendations to the Board. The Audit Committee will meet four times per year.

Representatives from the board of trustees meet regularly with Northern Ireland Ambulance Service and the Department of Health to coordinate operational activity and enhance external cooperation.

The charity is a member of the Fundraising Regulator, Institute of Fundraising, Northern Ireland Council on Voluntary Action, as the Association of Air Ambulances, the representative body for Air Ambulance charities in the UK that not only acts as an effective single voice for the Air Ambulance community with central government, but which also oversees the activities of the Air Ambulance Association Charity.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

THE AIR AMBULANCE NORTHERN IRELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of The Air Ambulance Northern Ireland for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

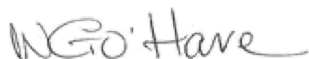
Auditor

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Dr Gerard O'Hare DL, CBE (Chair)
Trustee



Dr David McManus (Vice Chair)
Trustee

15 December 2023

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Opinion

We have audited the financial statements of The Air Ambulance Northern Ireland (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Based on our understanding of the charitable company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework, (FRS 102, the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006). Additionally, we concluded that there are significant laws and regulations in relation to the company's charitable status and activities of which non-compliance may have a material effect on the financial statements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risks of fraud relate to posting inappropriate journal entries and use of charity funds for purposes outside of restrictions imposed by the donor. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

THE AIR AMBULANCE NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE AIR AMBULANCE NORTHERN IRELAND

Audit response to risks identified

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

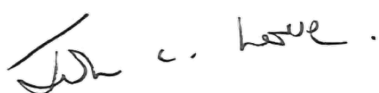
- We obtained an understanding of the charitable company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- We obtained an understanding of how the charitable company complies with relevant laws and regulations, including those as a result of its registration with the Charity Commission for Northern Ireland and charitable status with HM Revenue & Customs, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of meetings of those charged with governance
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- We test the completeness of donations and legacies income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.
- Auditing the risk of use of charity funds outside of restrictions imposed by the donor by review of funding letters of offer to identify restrictions, and review of funding claims prepared by management to check compliance with restrictions.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Love (Senior Statutory Auditor)
for and on behalf of Moore (NI) LLP

15 December 2023

Chartered Accountants
Statutory Auditor

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	3,314,237	-	8,651	3,322,888	3,467,831
Charitable activities						
Merchandise income	4	10,322	-	-	10,322	13,925
Total income		3,324,559	-	8,651	3,333,210	3,481,756
<u>Expenditure on:</u>						
Raising funds	5	388,615	-	-	388,615	333,864
Charitable activities	6	1,618,525	-	10,000	1,628,525	1,453,122
Total resources expended		2,007,140	-	10,000	2,017,140	1,786,986
Net incoming/(outgoing) resources before transfers		1,317,419	-	(1,349)	1,316,070	1,694,770
Gross transfers between funds	19	(800,000)	800,000	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		517,419	800,000	(1,349)	1,316,070	1,694,770
Fund balances at 1 April 2022		5,065,867	4,500,000	10,000	9,575,867	7,881,097
Fund balances at 31 March 2023		5,583,286	5,300,000	8,651	10,891,937	9,575,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	3,455,831	-	12,000	3,467,831
Charitable activities					
Merchandise income	4	13,925	-	-	13,925
Total income		3,469,756	-	12,000	3,481,756
<u>Expenditure on:</u>					
Raising funds	5	333,864	-	-	333,864
Charitable activities	6	1,451,122	-	2,000	1,453,122
Total resources expended		1,784,986	-	2,000	1,786,986
Net incoming/(outgoing) resources before transfers		1,684,770	-	10,000	1,694,770
Gross transfers between funds		(1,000,000)	1,000,000	-	-
Net income/(expenditure) for the year/ Net movement in funds		684,770	1,000,000	10,000	1,694,770
Fund balances at 1 April 2021		4,381,097	3,500,000	-	7,881,097
Fund balances at 31 March 2022		5,065,867	4,500,000	10,000	9,575,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIR AMBULANCE NORTHERN IRELAND

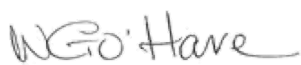
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		41,338		17,669
Current assets					
Debtors	12	76,948		36,821	
Cash at bank and in hand		10,892,274		9,688,249	
		10,969,222		9,725,070	
Creditors: amounts falling due within one year	13	(118,623)		(166,872)	
Net current assets		10,850,599		9,558,198	
Total assets less current liabilities		10,891,937		9,575,867	
Income funds					
Restricted funds	16		8,651		10,000
<u>Unrestricted funds</u>					
Designated funds	17	5,300,000		4,500,000	
General unrestricted funds		5,583,286		5,065,867	
		10,883,286		9,565,867	
		10,891,937		9,575,867	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2023



Dr Gerard O'Hare DL, CBE (Chair)
Trustee



Dr David McManus (Vice Chair)
Trustee

Company Registration No. NI632583

THE AIR AMBULANCE NORTHERN IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21	1,237,036		1,637,693	
Investing activities					
Purchase of tangible fixed assets		(33,011)		(3,747)	
Net cash used in investing activities		(33,011)		(3,747)	
Net cash used in financing activities		-		-	
Net increase in cash and cash equivalents		1,204,025		1,633,946	
Cash and cash equivalents at beginning of year		9,688,249		8,054,303	
Cash and cash equivalents at end of year		10,892,274		9,688,249	

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Air Ambulance Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 94B Halftown Road, Lisburn, BT27 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating voluntary donations through community and events and corporate income and their associated support costs.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% per annum - straight line
Fixtures, fittings and equipment	20% per annum - straight line
IT equipment	20% per annum - straight line
Motor vehicles	20% per annum - straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference NI00454. As a result, there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and legacies	<u>3,314,237</u>	<u>8,651</u>	<u>3,322,888</u>	<u>3,455,831</u>	<u>12,000</u>	<u>3,467,831</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Merchandise income	<u>10,322</u>	<u>13,925</u>

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising and marketing	211,071	179,202
Fundraising and associated activities	177,544	154,662
Support costs	<u>388,615</u>	<u>333,864</u>

6 Charitable activities

	2023 £	2022 £
Provision of HEMS service	1,423,965	1,267,242
Equipment costs	<u>5,878</u>	<u>2,960</u>
	<u>1,429,843</u>	<u>1,270,202</u>
Share of support costs (see note 7)	177,544	154,662
Share of governance costs (see note 7)	<u>21,138</u>	<u>28,258</u>
	<u>1,628,525</u>	<u>1,453,122</u>
Analysis by fund		
Unrestricted funds - general	1,618,525	1,451,122
Restricted funds	<u>10,000</u>	<u>2,000</u>
	<u>1,628,525</u>	<u>1,453,122</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Head Office and governance costs	345,746	21,138	366,884	277,711	305,969
Depreciation	9,342	-	9,342	31,613	31,613
	<u>355,088</u>	<u>21,138</u>	<u>376,226</u>	<u>309,324</u>	<u>337,582</u>
Analysed between					
Fundraising	177,544	-	177,544	154,662	154,662
Charitable activities	177,544	21,138	198,682	154,662	182,920
	<u>355,088</u>	<u>21,138</u>	<u>376,226</u>	<u>309,324</u>	<u>337,582</u>

Support and governance costs are allocated to fundraising and charitable activities by reference to time spent by staff on each activity.

Governance costs includes payments to the auditors of £3,500 (2022- £3,250) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	9	8
	<u>9</u>	<u>8</u>
Employment costs	2023 £	2022 £
Wages and salaries	273,637	258,233
Social security costs	29,892	21,858
Other pension costs	25,190	19,768
	<u>328,719</u>	<u>299,859</u>

There were no employees whose annual remuneration was more than £60,000.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	IT equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	-	145,285	5,067	9,200	159,552
Additions	15,199	11,216	6,596	-	33,011
At 31 March 2023	15,199	156,501	11,663	9,200	192,563
Depreciation and impairment					
At 1 April 2022	-	135,717	1,106	5,060	141,883
Depreciation charged in the year	1,013	5,059	1,430	1,840	9,342
At 31 March 2023	1,013	140,776	2,536	6,900	151,225
Carrying amount					
At 31 March 2023	14,186	15,725	9,127	2,300	41,338
At 31 March 2022	-	9,568	3,961	4,140	17,669

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	46,167	29,382
Prepayments and accrued income	30,781	7,439
	76,948	36,821

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		3,815	7,266
Deferred income	14	20,375	-
Trade creditors		42,701	114,488
Other creditors		12,161	719
Accruals		39,571	44,399
		118,623	166,872

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Deferred income

	2023 £	2022 £
Arising from Fundraising income received in advance	20,375	-

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	20,375	-
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	20,375	-
Deferred income at 31 March 2023	20,375	-

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £25,190 (2022 - £19,768).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Main Grant	10,000	-	10,000	-	(10,000)	-
The Hospital Satur GP	2,000	(2,000)	-	-	-	-
The Community Foundation	-	-	-	8,651	-	8,651
	12,000	(2,000)	10,000	8,651	(10,000)	8,651

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Capital expenditure fund	3,500,000	1,000,000	4,500,000	800,000	5,300,000
	<u>3,500,000</u>	<u>1,000,000</u>	<u>4,500,000</u>	<u>800,000</u>	<u>5,300,000</u>

This fund represents provision made by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure.

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	41,338	-	-	41,338	17,669	-	-	17,669
Current assets/(liabilities)	5,541,948	5,300,000	8,651	10,850,599	5,048,198	4,500,000	10,000	9,558,198
	<u>5,583,286</u>	<u>5,300,000</u>	<u>8,651</u>	<u>10,891,937</u>	<u>5,065,867</u>	<u>4,500,000</u>	<u>10,000</u>	<u>9,575,867</u>

THE AIR AMBULANCE NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Transfers between funds

During the year the Trustees transferred funds to the amount of £800,000 (2022: £1,000,000) from unrestricted funds to designated funds representing reserves set aside by the Trustees in respect of the anticipated cost of securing a permanent operations base and other potential future capital expenditure.

20 Related party transactions

There were no disclosable related party transactions during the year.

21 Cash generated from operations	2023 £	2022 £
Net income for the year	1,316,070	1,694,770
Adjustments for:		
Depreciation and impairment of tangible fixed assets	9,342	31,613
Movements in working capital:		
(Increase) in debtors	(40,127)	(32,740)
(Decrease) in creditors	(68,624)	(55,950)
Increase in deferred income	20,375	-
Cash generated from operations	1,237,036	1,637,693

22 Analysis of changes in net funds

The charity had no debt during the year.

23 Auditors Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the compilation of the statutory financial statements.