

Glenullin Childcare Trust

Northern Ireland · Charity number 103889

Details

Status	Received
Registered	2015-11-03
Register	View on the Charity Commission for Northern Ireland register

Contact

Address 37-39 Tirkeeran Road
Garvagh
Coleraine
County Londonderry
BT51 5ax
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Phone 02829557913

Activities

Purposes: The Charity's objects ("Objects") shall be to: (a) enhance the development and education of young children by providing the necessary facilities for the daily care, recreation and education of children of all ages regardless of gender, religion, culture, race, ability and means; (b) encourage, enable and support the involvement of parents and carers in their children's learning and development.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Education/training, Playgroup/after schools, Rural development, Volunteer development

Who the charity helps: Children (5-13 year olds), Parents, Preschool (0-5 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£347,415	£360,184	£-10,963	21

Trustees

Name	Role	Appointed
Mr Matthew Godwin		
Mrs Briege O'kane		
Mrs Clara Godwin		
Mrs Jill Hastings		
Mrs Mary Kate Mclaughlin		
Mrs Ráichéal Mhic Niocaill		
Mrs Susie Mcilvar		

Glenullin Childcare Trust

Northern Ireland - Charity number 103889

Accounts

GLENULLIN CHILDCARE TRUST**Profit and Loss Account for the year ended 31 December 2024**

	Notes	2024 £	2023 £
Turnover	2	347,415	307,692
Cost of sales		(15,055)	(23,765)
Gross profit		<u>332,360</u>	<u>283,927</u>
Administrative expenses		(345,129)	(296,538)
Operating loss		<u>(12,769)</u>	<u>(12,611)</u>
Loss on ordinary activities before taxation		<u>(12,769)</u>	<u>(12,611)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(12,769)</u>	<u>(12,611)</u>
Retained loss for the financial year		<u>(12,769)</u>	<u>(12,611)</u>

All activities derive from continuing operations. The notes on pages 17 to 21 form part of these financial statements.

There are no other recognised gains or losses other than the profit for the year. Accordingly no statement of total recognised gains and losses is given.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above, and their historic cost equivalents.

GLENULLIN CHILDCARE TRUST**Balance Sheet as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	54,924	58,521
Current assets			
Debtors	4	19,195	23,539
Cash at bank and in hand		19,231	29,265
		<u>38,426</u>	<u>52,804</u>
Creditors: amounts falling due within one year	5	(10,963)	(15,018)
Net current assets		<u>27,463</u>	<u>37,786</u>
Total assets less current liabilities		<u>82,387</u>	<u>96,307</u>
Creditors: amounts falling due after more than one year	6	-	(1,151)
Net assets		<u>82,387</u>	<u>95,156</u>
Capital and reserves			
Profit and loss account	9	82,387	95,156
Shareholders' funds		<u>82,387</u>	<u>95,156</u>

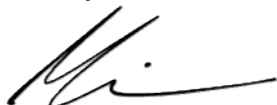
The director are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2025



Matthew Godwin
Chairperson



Ráichéal Mhic Niocaill
Treasurer

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	12.5% reducing balance
Fixtures & Fittings	15% reducing balance
Nursery Equipment	0% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

The charity maintains various types of funds as follows:

Restricted Funds : grants, donations and legacies received which are allocated by the donor for specific purposes.

Unrestricted Funds:

Designated Funds: amounts which have been put aside out of unrestricted funds at the discretion of the committee, and which are therefore not available for other purposes.

General unrestricted funds: represent unrestricted income which is expendable at the discretion of the committee in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Allocation of costs

The committee's operating costs are allocated between expenditure for charitable purposes, and The company operates a defined contribution pension scheme. Contributions are charged to the

Direct charitable expenditure

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

GLENULLIN CHILDCARE TRUST**Notes to the Accounts for the year ended 31 December 2024**

2 Income	Unrestricted £	Restricted £	2024 £	2023 £
Fee income	288,203	-	288,203	251,714
Fund raising events	6,697	-	6,697	4,312
Halifax Foundation NI	-	-	-	-
Milk returns	815	-	815	901
Snack and resource donation	1,995	-	1,995	1,675
Donations	1,859	-	1,859	-
Clothes bank	-	-	-	40
	<u>299,569</u>	<u>-</u>	<u>299,569</u>	<u>258,642</u>
Total grants receivable	47,846	8,468	56,314	61,591
Grants towards capital costs	-	(8,468)	(8,468)	(12,541)
Grants receivable	<u>47,846</u>	<u>-</u>	<u>47,846</u>	<u>49,050</u>
	<u>347,415</u>	<u>-</u>	<u>347,415</u>	<u>307,692</u>

3 Information regarding Employees and directors

	2024 £	2023 £
Wages and salaries	286,817	256,406
Furlough and statutory payments recoverable	(4,796)	(10,932)
Pensions	9,783	8,223
Employers NIC	<u>16,553</u>	<u>7,546</u>
	<u>308,357</u>	<u>261,243</u>

The average monthly number of employees :

Management	1	1
Childcare Staff	<u>20</u>	<u>19</u>

GLENULLIN CHILDCARE TRUST**Notes to the Accounts for the year ended 31 December 2024****3 Tangible fixed assets**

	Leasehold Improvements £	Nursery Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2024	261,427	45,531	5,120	312,078
Additions	-	4,004	-	4,004
At 31 December 2024	261,427	49,535	5,120	316,082
Depreciation				
At 1 January 2024	214,385	34,052	5,120	253,557
Charge for the year	5,879	1,722	-	7,601
At 31 December 2024	220,264	35,774	5,120	261,158
Net book value				
At 31 December 2024	41,163	13,761	-	54,924
At 31 December 2023	47,042	11,479	-	58,521

4 Debtors

	2024 £	2023 £
Trade debtors	20,345	24,689
Bad debt provision	(1,150)	(1,150)
	19,195	23,539

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,450	2,467
Other creditors	7,363	4,083
Amounts owed to related parties	-	-
Deferred income	1,150	8,468
	10,963	15,018

GLENULLIN CHILDCARE TRUST**Notes to the Accounts for the year ended 31 December 2024**

6 Creditors: amounts falling due after one year	2024	2023
	£	£
Deferred income	-	1,151
	<u>-</u>	<u>1,151</u>

This is deferred grant income which represents funding received in respect of capital costs not yet released to the profit and loss account.

	Nursery Equipment £	Fixtures & Fittings £	Total £
At start of year	9,619	-	9,619
Received during year	-	-	-
Released during year	<u>(8,468)</u>	<u>-</u>	<u>(8,468)</u>
	1,151	-	1,151
To be released			
- within one year	1,150	-	1,150
- after more than one year	<u>-</u>	<u>-</u>	<u>-</u>
	1,150	-	1,150

8 Movement in restricted funds

	Income £	Capital Spend £	Expenditure £	Balance at year end £
Early Years	-	-	-	-
Bright Start Paid Through HSCB - building refurbishments	<u>8,468</u>	<u>(8,468)</u>	<u>-</u>	<u>-</u>
	8,468	(8,468)	-	-

9 Taxation

H M Revenue & Customs have accepted that the Glenullin Childcare Trust is a charity for tax purposes, all income and gains are exempt from tax, provided they are only applied for charitable purposes.

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2024

10 Contingencies and commitments

At the year-end, funders reserve the right to withhold any or all of the payments and/or require the Trust to repay part or all of the grant if there is a substantial or material change in the nature, scale or timing of the project, or if the grant is used for purposes other than those specified in the application or agreed variations.

11 Post balance sheet events

There were no post balance sheet events to report.

12 Related party transactions

During the period, the company entered into transactions, in the ordinary course of business with other related parties. Transactions entered into, and trading balances outstanding at 31 December 2021, are as follows:

Related party	Nature of transaction	Cost	Balance owed from/(to) related party
Community contribution			-
Patricia Mullan	Loan to Trust	-	-

Patricia Mullan originally provided a loan of £9721 to the Glenullin Childcare Trust in 2007 as the trust had to raise this sum as part of their community contribution towards a capital funding package supported by Invest NI. The amount borrowed and repaid during the intervening period leaves the balance at £0.

7 Share capital

Glenullin Childcare Trust being a company limited by guarantee and having no share capital.

GLENULLIN CHILDCARE TRUST**Profit and Loss Account for the year ended 31 December 2024**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2024	2023
	£	£
Turnover	347,415	307,692
Cost of sales	(15,055)	(23,765)
Gross profit	<u>332,360</u>	<u>283,927</u>
	(345,129)	(296,538)
Operating loss	<u>(12,769)</u>	<u>(12,611)</u>
Loss before tax	<u>(12,769)</u>	<u>(12,611)</u>

GLENULLIN CHILDCARE TRUST**Schedules to the Profit and Loss Account for the year ended 31 December 2024**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2024	2023
	£	£
Turnover		
Grants receivable	42,114	38,112
EA Regional Getting ready to Learn	900	590
EA Regional Non Consolidated Funding	2,400	-
Department of Fuel Grant	800	-
Northern Ireland Childcare Subsidy Scheme	1,632	-
Fee income	288,203	251,714
Energy Bills Support Scheme	-	600
CFNI Evishagaran	-	4,000
Halifax Foundation NI	-	4,500
EA Regional Engage II & III	-	1,248
Fund raising events	6,697	4,312
Donations	1,859	-
Milk returns	815	901
Snack and resource donation	1,995	1,675
Clothes bank	-	40
	<u>347,415</u>	<u>307,692</u>
Cost of sales		
Food	12,223	16,019
Materials/Outings	2,832	7,746
	<u>15,055</u>	<u>23,765</u>
Gross profit	<u>332,360</u>	<u>283,927</u>
Administrative expenses		
Employee costs:		
Wages and salaries	286,817	256,406
Furlough and statutory payments recoverable	(4,796)	(10,932)
Pensions	9,783	8,223
Employers NIC	16,553	7,546
Training	1,668	570
Uniforms	(45)	756
	<u>309,980</u>	<u>262,569</u>
Premises costs:		
Rent	13,320	14,560
Rates	629	320
Repairs and renewals	1,688	1,846
Light and heat	5,443	5,460
Cleaning	2,886	4,240
	<u>23,966</u>	<u>26,426</u>

GLENULLIN CHILDCARE TRUST**Schedules to the Profit and Loss Account for the year ended 31 December 2024**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2024	2023
	£	£
General administrative expenses:		
Telephone and postage	817	819
Stationery and printing	1,995	2,668
Bank charges	233	219
Insurance	1,510	2,089
Depreciation	7,602	8,746
Release of grant on capital expenditure	(8,468)	(12,541)
Sundry expenses	1,590	465
	<u>5,279</u>	<u>2,465</u>
Legal and professional costs:		
Accountancy fees	2,280	1,440
Payroll services	2,303	1,859
Other professional fees	1,321	1,779
	<u>5,904</u>	<u>5,078</u>
	<u>345,129</u>	<u>296,538</u>
Operating loss	<u>(12,769)</u>	<u>(12,611)</u>

Glenullin Childcare Trust

Northern Ireland - Charity number 103889

Accounts

GLENULLIN CHILDCARE TRUST**Profit and Loss Account for the year ended 31 December 2023**

	Notes	2023 £	2022 £
Turnover	2	307,692	280,044
Cost of sales		(23,765)	(16,455)
Gross profit		<u>283,927</u>	<u>263,589</u>
Administrative expenses		(296,538)	(273,605)
Operating loss		<u>(12,611)</u>	<u>(10,016)</u>
Loss on ordinary activities before taxation		<u>(12,611)</u>	<u>(10,016)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(12,611)</u>	<u>(10,016)</u>
Retained loss for the financial year		<u>(12,611)</u>	<u>(10,016)</u>

All activities derive from continuing operations. The notes on pages 17 to 21 form part of these financial statements.

There are no other recognised gains or losses other than the profit for the year. Accordingly no statement of total recognised gains and losses is given.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above, and their historic cost equivalents.

GLENULLIN CHILDCARE TRUST**Balance Sheet as at 31 December 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	58,521	67,268
Current assets			
Debtors	4	23,539	14,381
Cash at bank and in hand		29,265	57,257
		<u>52,804</u>	<u>71,638</u>
Creditors: amounts falling due within one year	5	(15,018)	(21,520)
Net current assets		<u>37,786</u>	<u>50,118</u>
Total assets less current liabilities		<u>96,307</u>	<u>117,386</u>
Creditors: amounts falling due after more than one year	6	(1,151)	(9,619)
Net assets		<u>95,156</u>	<u>107,767</u>
Capital and reserves			
Profit and loss account	9	95,156	107,767
Shareholders' funds		<u>95,156</u>	<u>107,767</u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2024


Matthew Godwin
Chairperson


Ráicheál Mhic Niocaill
Treasurer

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	12.5% reducing balance
Fixtures & Fittings	15% reducing balance
Nursery Equipment	0% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

The charity maintains various types of funds as follows:

Restricted Funds : grants, donations and legacies received which are allocated by the donor for specific purposes.

Unrestricted Funds:

Designated Funds: amounts which have been put aside out of unrestricted funds at the discretion of the committee, and which are therefore not available for other purposes.

General unrestricted funds: represent unrestricted income which is expendable at the discretion of the committee in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Allocation of costs

The committee's operating costs are allocated between expenditure for charitable purposes, and The company operates a defined contribution pension scheme. Contributions are charged to the

Direct charitable expenditure

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

GLENULLIN CHILDCARE TRUST**Notes to the Accounts for the year ended 31 December 2023**

2 Income	Unrestricted £	Restricted £	2023 £	2022 £
Fee income	251,714	-	251,714	227,221
Fund raising events	4,312	-	4,312	630
Halifax Foundation NI	4,500	-	4,500	-
Milk returns	901	-	901	499
Snack and resource donation	1,675	-	1,675	1,600
Clothes bank	40	-	40	-
	<u>263,142</u>	<u>-</u>	<u>263,142</u>	<u>229,950</u>
Total grants receivable	44,550	12,541	57,091	62,635
Grants towards capital costs	-	(12,541)	(12,541)	(12,541)
Grants receivable	<u>44,550</u>	<u>-</u>	<u>44,550</u>	<u>50,094</u>
	<u>307,692</u>	<u>-</u>	<u>307,692</u>	<u>280,044</u>

3 Information regarding Employees and directors

	2023 £	2022 £
Wages and salaries	256,406	231,540
Furlough and statutory payments recoverable	(10,932)	(11,877)
Pensions	8,223	7,743
Employers NIC	7,546	5,643
	<u>261,243</u>	<u>233,049</u>

The average monthly number of employees :

Management	1	1
Childcare Staff	<u>20</u>	<u>19</u>

GLENULLIN CHILDCARE TRUST**Notes to the Accounts for the year ended 31 December 2023****3 Tangible fixed assets**

	Leasehold Improvements £	Nursery Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2023	261,427	45,531	5,120	312,078
At 31 December 2023	<u>261,427</u>	<u>45,531</u>	<u>5,120</u>	<u>312,078</u>
Depreciation				
At 1 January 2023	207,664	32,026	5,120	244,810
Charge for the year	6,721	2,026	-	8,747
At 31 December 2023	<u>214,385</u>	<u>34,052</u>	<u>5,120</u>	<u>253,557</u>
Net book value				
At 31 December 2023	<u>47,042</u>	<u>11,479</u>	<u>-</u>	<u>58,521</u>
At 31 December 2022	<u>53,763</u>	<u>13,505</u>	<u>-</u>	<u>67,268</u>

4 Debtors

	2023 £	2022 £
Trade debtors	24,689	15,531
Bad debt provision	(1,150)	(1,150)
	<u>23,539</u>	<u>14,381</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,467	2,602
Other creditors	4,083	6,377
Amounts owed to related parties	-	-
Deferred income	8,468	12,541
	<u>15,018</u>	<u>21,520</u>

GLENULLIN CHILDCARE TRUST**Notes to the Accounts for the year ended 31 December 2023**

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Deferred income	1,151	9,619
	<u>1,151</u>	<u>9,619</u>

This is deferred grant income which represents funding received in respect of capital costs not yet released to the profit and loss account.

	Nursery Equipment £	Fixtures & Fittings £	Total £
At start of year	22,160	-	22,160
Received during year	-	-	-
Released during year	<u>(12,541)</u>	<u>-</u>	<u>(12,541)</u>
	9,619	-	9,619
To be released			
- within one year	8,468	-	8,468
- after more than one year	<u>1,151</u>	<u>-</u>	<u>1,151</u>
	9,619	-	9,619

8 Movement in restricted funds

	Income £	Capital Spend £	Expenditure £	Balance at year end £
Early Years	-	-	-	-
Bright Start Paid Through HSCB - building refurbishments	<u>12,541</u>	<u>(12,541)</u>	<u>-</u>	<u>-</u>
	12,541	(12,541)	-	-

9 Taxation

H M Revenue & Customs have accepted that the Glenullin Childcare Trust is a charity for tax purposes, all income and gains are exempt from tax, provided they are only applied for charitable purposes.

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2023

10 Contingencies and commitments

At the year-end, funders reserve the right to withhold any or all of the payments and/or require the Trust to repay part or all of the grant if there is a substantial or material change in the nature, scale or timing of the project, or if the grant is used for purposes other than those specified in the application or agreed variations.

11 Post balance sheet events

There were no post balance sheet events to report.

12 Related party transactions

During the period, the company entered into transactions, in the ordinary course of business with other related parties. Transactions entered into, and trading balances outstanding at 31 December 2021, are as follows:

Related party	Nature of transaction	Cost	Balance owed from/(to) related party
Community contribution			<u>-</u>
Patricia Mullan	Loan to Trust	-	<u>-</u>

Patricia Mullan originally provided a loan of £9721 to the Glenullin Childcare Trust in 2007 as the trust had to raise this sum as part of their community contribution towards a capital funding package supported by Invest NI. The amount borrowed and repaid during the intervening period leaves the balance at £0.

7 Share capital

Glenullin Childcare Trust being a company limited by guarantee and having no share capital.

GLENULLIN CHILDCARE TRUST

Schedules to the Profit and Loss Account for the year ended 31 December 2023

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2023	2022
	£	£
Turnover		
Grants receivable	38,112	32,616
Early Years Childcare Sustainability Fund	-	10,167
EA Regional Getting ready to Learn	590	500
EA Regional Outdoor Learning	-	1,000
EA Regional Empowering Improvement	-	800
Department of Fuel Grant	-	800
DFC Hearing Equipment	-	1,091
Fee income	251,714	227,221
Energy Bills Support Scheme	600	-
CFNI Evishagaran	4,000	-
Halifax Foundation NI	4,500	-
EA Regional Engage II & III	1,248	3,120
Fund raising events	4,312	630
Milk returns	901	499
Snack and resource donation	1,675	1,600
Clothes bank	40	-
	307,692	280,044
Cost of sales		
Food	16,019	13,508
Materials/Outings	7,746	2,947
	23,765	16,455
Gross profit	283,927	263,589
Administrative expenses		
Employee costs:		
Wages and salaries	256,406	231,540
Furlough and statutory payments recoverable	(10,932)	(11,877)
Pensions	8,223	7,743
Employers NIC	7,546	5,643
Training	570	294
Uniforms	756	537
	262,569	233,880
Premises costs:		
Rent	14,560	14,560
Rates	320	571
Repairs and renewals	1,846	6,198
Light and heat	5,460	7,420
Cleaning	4,240	3,096
	26,426	31,845

GLENULLIN CHILDCARE TRUST**Schedules to the Profit and Loss Account for the year ended 31 December 2023**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2023	2022
	£	£
General administrative expenses:		
Telephone and postage	819	716
Stationery and printing	2,668	2,683
Bank charges	219	262
Insurance	2,089	1,186
Depreciation	8,746	10,064
Release of grant on capital expenditure	(12,541)	(12,541)
Sundry expenses	465	397
	<u>2,465</u>	<u>2,767</u>
Legal and professional costs:		
Accountancy fees	1,440	1,260
Payroll services	1,859	2,226
Other professional fees	1,779	1,627
	<u>5,078</u>	<u>5,113</u>
	<u>296,538</u>	<u>273,605</u>
Operating loss	<u>(12,611)</u>	<u>(10,016)</u>

Glenullin Childcare Trust

Northern Ireland - Charity number 103889

Annual report

Registered number
NI049041
Charity number
NIC 103889

GLENULLIN CHILDCARE TRUST
(A company limited by guarantee)
Report and Unaudited Accounts

for the year ended 31 December 2023



GLENULLIN CHILDCARE TRUST

Contents

	Page
Company Information	2
Report of The Trustees	3 - 12
Independent Examiner's Report	13 - 14
Profit and Loss Account	15
Balance Sheet	16
Notes to the Accounts	17 - 21

GLENULLIN CHILDCARE TRUST

Company Information

Chairperson

Ráichéal Mhic Niocaill (appointed July 2022)

Secretary

Mark Kate McLaughlin (appointed July 2022)

Treasurer

Briege O'Kane (appointed October 2022)

Registered office

39 Tirkeeran Road
Garvagh
Coleraine
BT51 5AX

Legal Status

The Glenullin Childcare Trust is, a company limited by guarantee which was formed in 2004 to provide childcare facilities in the interests of the local community. It is registered with the Inland Revenue as a charity for tax purposes.

Accountants

J A S Campbell & Co.,
49 Managher Road
Aghadowey
Coleraine
BT51 4DE

Bankers

Danske Bank
Main Street
Kilrea
Coleraine
BT51 5QS

Registered number

NI049041

Charities Commission Number

NIC 103889

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2023.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2023, considering the increased financial burden placed upon the organisation by the new requirements of government for a further increase to the living wage and workplace pensions, alongside the increased cost of living, they consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The legal registration details are :-

<i>Date of incorporation</i>	15/12/2003
<i>Company Registration Number</i>	NI049041
<i>The Registered Office is</i>	39 Tirkeenan Road Garvagh
<i>Charities Commission Number</i>	NIC 103889
<i>The telephone number is</i>	028 295 57913

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

In setting our objectives and planning our activities our governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

The objects of Glenullin Childcare Trust is to provide a quality childcare service for children aged 6 weeks to 11 years.

We endeavour to promote independence, develop social skills and personal development in a structured and flexible way.

All this within a safe, warm environment where children's physical, emotional and social development is paramount.

It is the policy of Glenullin Childcare Trust to protect and foster the dignity of children by ensuring that staff treat each child as an individual, valuing their unique attributes and qualities.

Policies to ensure the children's safety and welfare are in place, distributed to all and are strictly adhered to. These policies include such matters as diverse as :

- Vetting all individuals who come into contact with the children.
- Equal Opportunities Policies.
- Additional Need Policies
- Medical Emergency Procedure.
- Social Networking, E-safety and mobile phone policies.
- Security of this Setting.
- Collection Policy.
- Social Distancing and Covid-19.

The Trust recognises the importance of working in partnership with parents/carers to promote the best interests of children and that parents play a key role in the education of their children. The group will work in partnership with and support parents in this role.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

Public benefit that is provided by the charity

The public benefit provided by the Trust starts with the childcare provided to the children, providing quality childcare from qualified child care providers and looking after their health and well being on a daily basis.

Following on from this, growing the child's potential during their time under our care and directing their personal and social development.

Providing a reliable and cost effective service to the parents, taking account of safety, educational and nutritional issues.

Providing support and guidance to the parents, not only about their children but also on tax and benefit matters, also acting as a meeting place for those parents.

Radiating out from here to the community at large, providing local facilities that keep the community together. Therefore people don't have to leave the area to get these benefits in larger towns and cities leading to the slow decline of the area.

Providing local employment and training both full time / part time, voluntary or paid.

Co-ordinating with local schools and facilities, to the benefit of all parties.

Ultimately to turn out well developed youth who will be of benefit to the whole of the community.

A lot of these goals are qualitative and longterm, and thus hard to measure. As a basic indicator though in 2022 we had 84 children from 100 families and in 2023 we had 84 children from 74 families.

Others more quantitative like numbers of hours childcare provided, and numbers of local staff employed are detailed below:

	2023	2022	2021
Total hours childcare provided	59406	56793	* N/A
No of staff members living within catchment area	6	5	3
No of students in the year	1	0	0
Hours provided in Baby Room (6weeks - 2years)	13080	11640	* N/A
Hours provided in Toddler Room (2years)	14645	13580	* N/A
Hours provided in Middle Room (3years)	6440	7368	* N/A
Hours provided in Pre School Room	12661	11305	* N/A
Hours provided in After School Room	12580	12900	* N/A

* N/A Information not available due to lack of staff due to Maternity leaver.

The charity's aims including the changes or differences it seeks to make through its activities .

The Trust aims to promote the independence and personal development of the children within our care whilst also developing their social skills.

The charity contributes towards preparing our charges for the opportunities, responsibilities and experience of later life.

An explanation of the charity's main objectives for the year.

The Trusts objectives during the year were as follows:

To increase childcare places, whilst still providing a high level of service.

To develop our links with local schools.

To provide ever improving training for our staff and so provide an even better service to the local community.

To increase the amount of fundraising activities in the community, and increase the funds generated by these new and existing activities.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

An explanation of the charity's strategies for achieving its stated objectives.

During this climate of reduced government funding, the Trust needs to stand on its own two feet, to continue to achieve the charity's objectives the following strategies have been identified:

Short term, the answer has been to rely on the support of volunteers in the community, re-arranging time to share the workload and reduce administration time.

Ongoing fundraising remains essential as the reduction in government funding continues. Senior staff with assistance from the voluntary committee need to continue to work to increase this throughout the year.

Structured payment schemes are in place with discounts for payment by direct debit, attempting to reduce the administration burden of having to pursue parents and guardians for outstanding accounts.

Schemes remain in place to encourage families to source all their childcare from the Trust, not only benefiting from our quality childcare, but also receiving a discount for their second and subsequent children of 5%.

Due to an increase in expenditure linked with the increased national living wage and cost of living crisis a further increase in fees needs to be considered. It is essential finances are continued to be reviewed on a regular basis by the committee and remain a standing item on the agenda of General meetings.

Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievement of the stated objectives.

The Trust's main service is the provision of childcare to the townlands of Glenullin, Aghadowey, Ballerin and hinterlands of Garvagh, Swatragh and Kilrea.

The Trust complies with all employment legislation, pays adequate salaries to staff, and provides opportunities for ongoing training in order to acknowledge the responsible and skilled nature of the work with children and to protect the rights of employees.

We ensure that each staff member will be trained to a minimum of NVQ level 3, and are registered under the Childminding and Day Care Registration Children (NI) Order 1995 with all that that entails. Each child is allocated a named carer.

Supervision will be in the ratios as follows:

1:3 for 0-2 year olds, (no less than 2 staff at any time)

1:5 for 2-3 year olds. (no less than 2 staff at any time)

1:8 for 3-4 year olds. (no less than 2 staff at any time)

1:10 for 4-11 year olds. (no less than 2 staff at any time)

Summer time theme activities, including external trips are also provided.

These are also supervised in the ratio 1:5, (no less than 2 staff at any time)

The contribution of volunteers

Whilst not a significant element of the care staff, it is acknowledged that without the large number of unpaid hours contributed willingly by Trustees in administrative roles the charity could just not operate.

Also the support of parents and the community in fund raising makes a large contribution to the success of the Trust.

The Glenullin Childcare Trust wishes to thank all volunteers and supporters for their invaluable efforts, and trust that we can rely upon them in the future.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

The charitable activities undertaken by the Trust take the form of subsidising the cost of the childcare charged to the parents.

Additional support and guidance is provided to parents as they require it.

Fundraising activities

Whilst the Trust relies on grant aid from the donors identified in the accounts, whose support is valued, there is still scope to further increase fundraising activities.

Those undertaken in the 2023 year include the follows:

	2023	2022	2021
Smarties Tube Collection	50	0	0
Clothes Bank	40	0	0
Raffles	100	630	230
Sponsored walk	1074	0	0
Christmas Show	650	0	0
Tae in the Pot	1475	0	0
Nursery Summer Fun Donations	63	0	0

Factors relevant to the achievement of the charity's objectives

Factors affecting the ability of the Trust to achieve its objectives are as follows:

Effect of the economy on the price we can afford to charge for our services.

Competition with the local market for Childcare Provision.

Reduced availability of childcare costs being paid by the government.

Ever increasing cost of expenses and overheads.

Our main objective is to provide a quality childcare service for those in our community who need it. In 2023, even as we have continued to navigate our way out of the pandemic the safety of our children and families remained paramount.

Employment of disabled persons

Ongoing consultations are being carried out with Early Years to formulate a disabled workers policy. But as yet no policy for disabled workers is in place.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the charity

The Trust is a company limited by guarantee and as such is governed by its memorandum and articles of association.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

The methods adopted for the recruitment and appointment of new trustees

When new trustees are required, usually through vacancies occurring, the existing trustees decide what skills, experience and knowledge is required.

Taking care to comply with any specific requirements set out in the governing documents.

The position is then advertised within the facility and local church bulletins.

Fit Person assessments as required are carried out by Social Services.

Candidates are formally appointed at the AGM.

The policies and procedures adopted for the induction and training of trustees.

New trustees are introduced to the other trustees and key members of staff so that they can get a better understanding of the organisation, and the challenges it faces.

The trustees are given an induction pack outlining the background of the organisation, job roles and responsibilities etc, the pack includes such things as a copy of staff terms and conditions, finance manual and copy of memorandum and articles.

An assessment of the skill provided by the trustees and any training required by them is identified and then a plan is put in place to enable the trustee to acquire those skills needed to better fill their responsibilities.

Mentoring of directors is carried out by the Community Business Advisor from workspace in Draperstown.

The organisational structure of the charity and how decisions are made.

Key decisions are the remit of the board of trustees, so they can best guide the future of the Trust.

Less important decisions may be delegated to sub committees set up for specific purposes.

Routine day to day decisions are the responsibility of key employees as per their contract of employment.

Relationships between the charity and related parties, including its subsidiaries

The only transactions with related parties is disclosed in the notes to the accounts, this is a loan from the treasurer Patricia Mullan which is now repaid in full.

The Trust has no subsidiaries

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees take the issue of risk management very seriously.

The major risks to the charity are :

The termination of funding is a threat.

The struggle is getting new families to take up our services, either due to competition or price rises that may be forced upon the Trust. The Trustees feel that the charity is well established in the community with a record of achievement that will stand it in good stead in the current financial climate. Any pressures that the Trust would be experiencing is likely to have a similar or greater effect on our competition.

Of a lesser degree of risk are factors like failure to comply with legal requirements. Close attention is given to these matters, but it is possible, however remote to have the child care facility closed down if there are failings in the ratio of staff to children. Very close attention and control is placed on these legal factors.

Risks such as change in demographics, are unlikely to have an immediate affect and would allow sufficient time to adapt if they were to occur.

More effort has been placed on Fundraising and has been successfully increased this year. More onus is to be placed on this by senior staff instead of relying on the voluntary committee.

Risk management is a dynamic process and so needs and gets the board's constant attention. It is felt that with the broad base of experience the trustees have, they are capable of steering the Trust through these difficult times.

Financial Review

Policies on reserves

The trustees having reconsidered the position of the trust now feel that an unrestricted reserve of £90,000 is now required bearing in mind the two conflicting factors that charity law requires any income received by a charity to be spent within a reasonable period of receipt, and for the trust to have a comfortable buffer for its normal trading. As the reserves of the Reserves of the company are now £95,156 which continue to exceed the target however a decrease of £12,611 occurred this year. With increasing expenditure it is vital finances are reviewed on a regular basis throughout the year.

The reserve policy is monitored during the year, and if necessary reviewed due to changing needs and circumstances.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity.

The principal sources of funding are

Activities for generating funds this is income derived from child care activities . This has increased from £227,221 in 2022 to £251,714 in 2023. This is as a direct effect of easing of COVID restrictions and returning to a more normal service provision.

Voluntary Income is derived from other bodies The trustees would like to take this opportunity to thank Early Years, EA-NE-REGIO, Department for Communities and HM Revenue & Customs.

Many thanks for your generous grant-aid towards the capital spend and operating costs of the Trust, without whose support we would not still be operating.

Income during the year has been used to cover the support cost of the Trust as per the Profit & Loss Account.

The investment policy and objectives, including the extent (if any) to which special, environmental or ethical considerations are taken into account.

The Trust has no significant funds to invest and as such ethical considerations are seen as a moot point.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the Trust's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 14 to 23. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing/incoming resources for the year of a revenue nature of -£12,611 (prior year -£10,016) and net realised outgoing/incoming resources of a capital nature of £ 0, (prior year £ 0), making net overall realised incoming/outgoing resources of -£ 12,611 (prior year -£10,016).

The total reserves at the year end after accounting for unrealised losses after revaluing investments of £ 0 (prior year £ 0), stand at £95,156 (prior year £107,767).

Free unrestricted liquid reserves amounted to £95,156(prior year £107,767).

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

There have been only a small increase in fixed assets.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Plans for Future Periods

The trust continues to dedicate time and personnel to sourcing and securing funding from all available avenues. Fees were increased in April 2023 and ongoing review of this is required due to the further planned increase in national living wage and ongoing cost of living crisis.

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.

Deirdre Maguire - Manager
Emily Cochrane - Deputy Manager
Cathy Faulkner - Deputy Manager

The members of the Board of Trustees of the Charity during the year ended 31st December 2023 were :-

Ráicheál Mhic Niocaill	(appointed July 2022)	Chairperson
Briega O'Kane	(appointed October 2022)	Treasurer
Mary Kate McLaughlin	(appointed July 2022)	Secretary
Matthew Godwin	(appointed October 2023)	Vice Chair
Jill Black	(appointed October 2023)	Director
Susanna McIlvar	(appointed October 2023)	Director
Clara Godwin	(appointed October 2023)	Director
Orna Young	(Resigned October 2023)	Vice Chair
Ciaran McNicholl	(Resigned October 2023)	Director

All are directors of the company and also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

Committee Members

There were no Committee Members this year other than those seven listed above

Non Committee Members

There were no Non Committee Members this year

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Matthew Godwin

Ráichéal Mhic Niocaill

Clara Godwin

Chairperson

Treasurer

Secretary

Bankers

Danske Bank

Main Street

Kilrea

Coleraine

Solicitors

Francis J Irvine & Company incorporating Francis J McNicholl Solicitors

42 Dublin Road

Belfast

BT2 7HN

Independent Examiner

J A S Campbell

Accountant

49 Managher Road

Aghadowey

Coleraine

BT51 4DE

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2023

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 October 2024.



Ráichéal Mhic Niocaill
Director and Trustee

Glenullin Childcare Trust

Northern Ireland - Charity number 103889

Annual return

GLENULLIN CHILDCARE TRUST

Independent examiner's report

for the year ended 31 December 2023

Independent examiner's report to the charity trustees of GLENULLIN CHILDCARE TRUST

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 15 to 21.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 65 of the Charities Act

follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act

state whether particular matters have come to my attention.

Basis of examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

GLENULLIN CHILDCARE TRUST

Independent examiner's report

for the year ended 31 December 2023

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Ronald Ritchie FCCA
Accountant

49 Managher Road
Aghadowey
Coleraine
BT51 4DE

27 October 2024

Glenullin Childcare Trust

Northern Ireland - Charity number 103889

Accounts

GLENULLIN CHILDCARE TRUST**Profit and Loss Account for the year ended 31 December 2022**

	Notes	2022 £	2021 £
Turnover	2	280,044	278,606
Cost of sales		(16,455)	(13,191)
Gross profit		<u>263,589</u>	<u>265,415</u>
Administrative expenses		(273,605)	(253,830)
Operating (loss)/profit		<u>(10,016)</u>	<u>11,585</u>
Interest receivable		-	55
(Loss)/profit on ordinary activities before taxation		<u>(10,016)</u>	<u>11,640</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(10,016)</u>	<u>11,640</u>
Retained (loss)/profit for the financial year		<u>(10,016)</u>	<u>11,640</u>

All activities derive from continuing operations. The notes on pages 17 to 21 form part of these financial statements.

There are no other recognised gains or losses other than the profit for the year. Accordingly no statement of total recognised gains and losses is given.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above, and their historic cost equivalents.

GLENULLIN CHILDCARE TRUST**Balance Sheet as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	67,268	77,332
Current assets			
Debtors	4	14,381	15,259
Cash at bank and in hand		57,257	65,427
		71,638	80,686
Creditors: amounts falling due within one year	5	(21,520)	(17,548)
Net current assets		50,118	63,138
Total assets less current liabilities		117,386	140,470
Creditors: amounts falling due after more than one year	6	(9,619)	(22,687)
Net assets		107,767	117,783
Capital and reserves			
Profit and loss account	9	107,767	117,783
Shareholders' funds		107,767	117,783

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2023

R. Mhic Niocaill

Ráichéal Mhic Niocaill
Chairperson

Mary Kate McLaughlin
Mary Kate McLaughlin
Secretary

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	12.5% reducing balance
Fixtures & Fittings	15% reducing balance
Nursery Equipment	0% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

The charity maintains various types of funds as follows:

Restricted Funds : grants, donations and legacies received which are allocated by the donor for specific purposes.

Unrestricted Funds:

Designated Funds: amounts which have been put aside out of unrestricted funds at the discretion of the committee, and which are therefore not available for other purposes.

General unrestricted funds: represent unrestricted income which is expendable at the discretion of the committee in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Allocation of costs

The committee's operating costs are allocated between expenditure for charitable purposes, and The company operates a defined contribution pension scheme. Contributions are charged to the

Direct charitable expenditure

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2022

2 Income	Unrestricted £	Restricted £	2022 £	2021 £
Fee income	227,221	-	227,221	206,316
Fund raising events	630	-	630	230
Milk returns	499	-	499	322
Snack and resource donation	1,600	-	1,600	1,035
Clothes bank	-	-	-	40
	<u>229,950</u>	<u>-</u>	<u>229,950</u>	<u>207,943</u>
Total grants receivable	50,724	12,541	63,265	82,677
Grants towards capital costs	-	(12,541)	(12,541)	(12,014)
Grants receivable	<u>50,724</u>	<u>-</u>	<u>50,094</u>	<u>70,663</u>
	280,674	-	280,044	278,606

3 Information regarding Employees and directors

	2022 £	2021 £
Wages and salaries	231,540	205,666
Furlough and statutory payments recoverable	(11,877)	(5,857)
Pensions	7,743	7,222
Employers NIC	5,643	8,019
	<u>233,049</u>	<u>215,050</u>

The average monthly number of employees :

Management	1	1
Childcare Staff	<u>19</u>	<u>20</u>

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2022

3 Tangible fixed assets				
	Leasehold Improvements £	Nursery Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2022	261,427	45,531	5,120	312,078
At 31 December 2022	261,427	45,531	5,120	312,078
Depreciation				
At 1 January 2022	199,983	29,643	5,120	234,746
Charge for the year	7,681	2,383	-	10,064
At 31 December 2022	207,664	32,026	5,120	244,810
Net book value				
At 31 December 2022	53,763	13,505	-	67,268
At 31 December 2021	61,444	15,888	-	77,332
4 Debtors			2022 £	2021 £
Trade debtors			15,531	16,409
Bad debt provision			(1,150)	(1,150)
			14,381	15,259
5 Creditors: amounts falling due within one year			2022 £	2021 £
Trade creditors			2,602	3,744
Other creditors			6,377	1,790
Amounts owed to related parties			-	-
Deferred income	note 12 note 7		12,541	12,014
			21,520	17,548

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2022

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Deferred income	9,619	22,687
	<u>9,619</u>	<u>22,687</u>

This is deferred grant income which represents funding received in respect of capital costs not yet released to the profit and loss account.

	Nursery Equipment £	Fixtures & Fittings £	Total £
At start of year	34,701	-	34,701
Received during year	-	-	-
Released during year	<u>(12,541)</u>	<u>-</u>	<u>(12,541)</u>
	22,160	-	22,160
To be released			
- within one year	12,541	-	12,541
- after more than one year	<u>9,619</u>	<u>-</u>	<u>9,619</u>
	22,160	-	22,160

8 Movement in restricted funds

	Income £	Capital Spend £	Expenditure £	Balance at year end £
Early Years	-	-	-	-
Bright Start Paid Through HSCB - building refurbishments	<u>12,541</u>	<u>(12,541)</u>	<u>-</u>	<u>-</u>
	12,541	(12,541)	-	-

9 Taxation

H M Revenue & Customs have accepted that the Glenullin Childcare Trust is a charity for tax purposes, all income and gains are exempt from tax, provided they are only applied for charitable purposes.

GLENULLIN CHILDCARE TRUST

Notes to the Accounts for the year ended 31 December 2022

10 Contingencies and commitments

At the year-end, funders reserve the right to withhold any or all of the payments and/or require the Trust to repay part or all of the grant if there is a substantial or material change in the nature, scale or timing of the project, or if the grant is used for purposes other than those specified in the application or agreed variations.

11 Post balance sheet events

There were no post balance sheet events to report.

12 Related party transactions

During the period, the company entered into transactions, in the ordinary course of business with other related parties. Transactions entered into, and trading balances outstanding at 31 December 2021, are as follows:

Related party	Nature of transaction	Cost	Balance owed from/(to) related party
Community contribution			-
Patricia Mullan	Loan to Trust	-	-

Patricia Mullan originally provided a loan of £9721 to the Glenullin Childcare Trust in 2007 as the trust had to raise this sum as part of their community contribution towards a capital funding package supported by Invest NI. The amount borrowed and repaid during the intervening period leaves the balance at £0.

7 Share capital

Glenullin Childcare Trust being a company limited by guarantee and having no share capital.

GLENULLIN CHILDCARE TRUST**Profit and Loss Account for the year ended 31 December 2022**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2022 £	2021 £
Turnover	280,044	278,606
Cost of sales	(16,455)	(13,191)
Gross profit	<u>263,589</u>	<u>265,415</u>
	(273,605)	(253,830)
Operating (loss)/profit	<u>(10,016)</u>	<u>11,585</u>
Interest receivable	-	55
(Loss)/profit before tax	<u>(10,016)</u>	<u>11,640</u>

GLENULLIN CHILDCARE TRUST**Schedules to the Profit and Loss Account for the year ended 31 December 2022**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2022	2021
	£	£
Turnover		
Grants receivable	32,616	28,315
Early Years Childcare Recovery Support Fund	-	33,610
Early Years Childcare Sustainability Fund	10,167	-
EA Regional Getting ready to Learn	500	-
EA Regional Outdoor Learning	1,000	-
EA Regional Empowering Improvement	800	-
Department of Fuel Grant	800	-
DFC Hearing Equipment	1,091	-
Fee income	227,221	206,316
Education Restart Funding	-	5,346
GRTL	-	480
EA Regional Engage II & III	3,120	2,912
Fund raising events	630	230
Milk returns	499	322
Snack and resource donation	1,600	1,035
Clothes bank	-	40
	<u>280,044</u>	<u>278,606</u>
Cost of sales		
Food	13,508	10,290
Materials/Outings	2,947	2,901
	<u>16,455</u>	<u>13,191</u>
Gross profit	<u>263,589</u>	<u>265,415</u>
Administrative expenses		
Employee costs:		
Wages and salaries	231,540	205,666
Furlough and statutory payments recoverable	(11,877)	(5,857)
Pensions	7,743	7,222
Employers NIC	5,643	8,019
Training	294	2,587
Uniforms	537	474
	<u>233,880</u>	<u>218,111</u>
Premises costs:		
Rent	14,560	14,560
Rates	571	890
Repairs and renewals	6,198	2,445
Light and heat	7,420	4,545
Cleaning	3,096	3,105
	<u>31,845</u>	<u>25,545</u>

GLENULLIN CHILDCARE TRUST**Schedules to the Profit and Loss Account for the year ended 31 December 2022**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

	2022	2021
	£	£
General administrative expenses:		
Telephone and postage	716	765
Stationery and printing	2,683	2,646
Bank charges	262	208
Insurance	1,186	1,020
Depreciation	10,064	11,582
Release of grant on capital expenditure	(12,541)	(12,014)
Bad debts provision	-	1,150
Sundry expenses	397	1,198
	<u>2,767</u>	<u>6,555</u>
Legal and professional costs:		
Accountancy fees	1,260	1,280
Payroll services	2,226	1,482
Other professional fees	1,627	857
	<u>5,113</u>	<u>3,619</u>
	<u>273,605</u>	<u>253,830</u>
Operating (loss)/profit	<u>(10,016)</u>	<u>11,585</u>

Glenullin Childcare Trust

Northern Ireland - Charity number 103889

Annual report

Registered number
NI049041
Charity number
NIC 103889

GLENULLIN CHILDCARE TRUST
(A company limited by guarantee)
Report and Unaudited Accounts

for the year ended 31 December 2022

 **Campbell & Co**
Accountants

GLENULLIN CHILDCARE TRUST

Contents

	Page
Company Information	2
Report of The Trustees	3 - 12
Independent Examiner's Report	13 - 14
Profit and Loss Account	15
Balance Sheet	16
Notes to the Accounts	17 - 21

GLENULLIN CHILDCARE TRUST

Company Information

Chairperson

Ráichéal Mhic Niocaill (appointed July 2022)

Secretary

Mark Kate McLaughlin (appointed July 2022)

Treasurer

Briege O'Kane (appointed October 2022)

Registered office

39 Tirkeeran Road
Garvagh
Coleraine
BT51 5AX

Legal Status

The Glenullin Childcare Trust is, a company limited by guarantee which was formed in 2004 to provide childcare facilities in the interests of the local community. It is registered with the Inland Revenue as a charity for tax purposes.

Accountants

J A S Campbell & Co.,
49 Managher Road
Aghadowey
Coleraine
BT51 4DE

Bankers

Danske Bank
Main Street
Kilrea
Coleraine
BT51 5QS

Registered number

NI049041

Charities Commission Number

NIC 103889

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2022, considering the increased financial burden placed upon the organisation by the new requirements of government for a further increase to the living wage and workplace pensions, alongside the increased cost of living, they consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The legal registration details are :-

<i>Date of incorporation</i>	15/12/2003
<i>Company Registration Number</i>	NI049041
<i>The Registered Office is</i>	39 Tirkeenan Road Garvagh
<i>Charities Commission Number</i>	NIC 103889
<i>The telephone number is</i>	028 295 57913

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

In setting our objectives and planning our activities our governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

The objects of Glenullin Childcare Trust is to provide a quality childcare service for children aged 6 weeks to 11 years.

We endeavour to promote independence, develop social skills and personal development in a structured and flexible way.

All this within a safe, warm environment where children's physical, emotional and social development is paramount.

It is the policy of Glenullin Childcare Trust to protect and foster the dignity of children by ensuring that staff treat each child as an individual, valuing their unique attributes and qualities.

Policies to ensure the childrens safety and welfare are in place, distributed to all and are strictly adhered to. These policies include such matters as diverse as :

- Vetting all individuals who come into contact with the children.
- Equal Opportunities Policies.
- Additional Need Policies
- Medical Emergency Procedure.
- Social Networking, E-safety and mobile phone policies.
- Security of this Setting.
- Collection Policy.
- Social Distancing and Covid-19.

The Trust recognises the importance of working in partnership with parents/carers to promote the best interests of children and that parents play a key role in the education of their children. The group will work in partnership with and support parents in this role.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

Public benefit that is provided by the charity

The public benefit provided by the Trust starts with the childcare provided to the children, providing quality childcare from qualified child care providers and looking after their health and well being on a daily basis.

Following on from this, growing the child's potential during their time under our care and directing their personal and social development.

Providing a reliable and cost effective service to the parents, taking account of safety, educational and nutritional issues.

Providing support and guidance to the parents, not only about their children but also on tax and benefit matters, also acting as a meeting place for those parents.

Radiating out from here to the community at large, providing local facilities that keep the community together. Therefore people don't have to leave the area to get these benefits in larger towns and cities leading to the slow decline of the area.

Providing local employment and training both full time / part time, voluntary or paid.

Co-ordinating with local schools and facilities, to the benefit of all parties.

Ultimately to turn out well developed youth who will be of benefit to the whole of the community.

A lot of these goals are qualitative and longterm, and thus hard to measure. As a basic indicator though in 2021 we had 60 children from 46 families and in 2022 we had 84 children from 61 families.

Others more quantitative like numbers of hours childcare provided, and numbers of local staff employed are detailed below:

	2022	2021	2020
Total hours childcare provided	56793 *	N/A	25680
No of staff members living within catchment area	5	3	4
No of students in the year	0	0	0
Hours provided in Baby Room (6weeks - 2years)	11640 *	N/A	5855
Hours provided in Toddler Room (2years)	13580 *	N/A	6108
Hours provided in Middle Room (3years)	7368 *	N/A	3261
Hours provided in Pre School Room	11305 *	N/A	4991
Hours provided in After School Room	12900 *	N/A	5465

* N/A Information not available due to lack of staff due to Maternity leaver.

The charity's aims including the changes or differences it seeks to make through its activities .

The Trust aims to promote the independence and personal development of the children within our care whilst also developing their social skills.

The charity contributes towards preparing our charges for the opportunities, responsibilities and experience of later life.

An explanation of the charity's main objectives for the year.

The Trusts objectives during the year were as follows:

To increase childcare places, whilst still providing a high level of service.

To develop our links with local schools.

To provide ever improving training for our staff and so provide an even better service to the local community.

To increase the amount of fundraising activities in the community, and increase the funds generated by these new and existing activities.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

An explanation of the charity's strategies for achieving its stated objectives.

During this climate of reduced government funding, the Trust needs to stand on its own two feet, to continue to achieve the charity's objectives the following strategies have been identified:

Short term, the answer has been to rely on the support of volunteers in the community, re-arranging time to share the workload and reduce administration time.

Ongoing fundraising remains essential as the reduction in government funding continues. Senior staff with assistance from the voluntary committee need to continue to work to increase this throughout the year.

Structured payment schemes are in place with discounts for payment by direct debit, attempting to reduce the administration burden of having to pursue parents and guardians for outstanding accounts.

Schemes remain in place to encourage families to source all their childcare from the Trust, not only benefiting from our quality childcare, but also receiving a discount for their second and subsequent children of 5%.

Due to an increase in expenditure linked with the increased national living wage and cost of living crisis a further increase in fees needs to be considered. It is essential finances are continued to be reviewed on a regular basis by the committee and remain a standing item on the agenda of General meetings.

Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievement of the stated objectives.

The Trust's main service is the provision of childcare to the townlands of Glenullin, Aghadowey, Ballerin and hinterlands of Garvagh, Swatragh and Kilrea.

The Trust complies with all employment legislation, pays adequate salaries to staff, and provides opportunities for ongoing training in order to acknowledge the responsible and skilled nature of the work with children and to protect the rights of employees.

We ensure that each staff member will be trained to a minimum of NVQ level 3, and are registered under the Childminding and Day Care Registration Children (NI) Order 1995 with all that that entails. Each child is allocated a named carer.

Supervision will be in the ratios as follows:

1:3 for 0-2 year olds, (no less than 2 staff at any time)

1:5 for 2-3 year olds. (no less than 2 staff at any time)

1:8 for 3-4 year olds. (no less than 2 staff at any time)

1:10 for 4-11 year olds. (no less than 2 staff at any time)

Summer time theme activities, including external trips are also provided.

These are also supervised in the ratio 1:5, (no less than 2 staff at any time)

The contribution of volunteers

Whilst not a significant element of the care staff, it is acknowledged that without the large number of unpaid hours contributed willingly by Trustees in administrative roles the charity could just not operate.

Also the support of parents and the community in fund raising makes a large contribution to the success of the Trust.

The Glenullin Childcare Trust wishes to thank all volunteers and supporters for their invaluable efforts, and trust that we can rely upon them in the future.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

The charitable activities undertaken by the Trust take the form of subsidising the cost of the childcare charged to the parents.

Additional support and guidance is provided to parents as they require it.

Fundraising activities

Whilst the Trust relies on grant aid from the donors identified in the accounts, whose support is valued, there is still scope to further increase fundraising activities.

Those undertaken in the 2022 year include the follows:

	2022	2021	2020
Bag Packing	0	0	0
Smarties Tube Collection	0	0	0
Photographer Commission	0	0	0
Clothes Bank	0	0	0
Disco/Fun Day	0	0	0
Raffles	0	0	60
Run a Mile	630	230	630
	0	0	0

Factors relevant to the achievement of the charity's objectives

Factors affecting the ability of the Trust to achieve its objectives are as follows:

Effect of the economy on the price we can afford to charge for our services.

Competition with the local market for Childcare Provision.

Reduced availability of childcare costs being paid by the government.

Ever increasing cost of expenses and overheads.

Our main objective is to provide a quality childcare service for those in our community who need it. In 2022, even as we have continued to navigate our way out of the pandemic the safety of our children and families remained paramount.

Employment of disabled persons

Ongoing consultations are being carried out with Early Years to formulate a disabled workers policy. But as yet no policy for disabled workers is in place.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the charity

The Trust is a company limited by guarantee and as such is governed by its memorandum and articles of association.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

The methods adopted for the recruitment and appointment of new trustees

When new trustees are required, usually through vacancies occurring, the existing trustees decide what skills, experience and knowledge is required.
Taking care to comply with any specific requirements set out in the governing documents.

The position is then advertised within the facility and local church bulletins.

Fit Person assessments as required are carried out by Social Services.

Candidates are formally appointed at the AGM.

The policies and procedures adopted for the induction and training of trustees.

New trustees are introduced to the other trustees and key members of staff so that they can get a better understanding of the organisation, and the challenges it faces.

The trustees are given an induction pack outlining the background of the organisation, job roles and responsibilities etc, the pack includes such things as a copy of staff terms and conditions, finance manual and copy of memorandum and articles.

An assessment of the skill provided by the trustees and any training required by them is identified and then a plan is put in place to enable the trustee to acquire those skills needed to better fill their responsibilities.

Mentoring of directors is carried out by the Community Business Advisor from workspace in Draperstown.

The organisational structure of the charity and how decisions are made.

Key decisions are the remit of the board of trustees, so they can best guide the future of the Trust.

Less important decisions may be delegated to sub committees set up for specific purposes.

Routine day to day decisions are the responsibility of key employees as per their contract of employment.

Relationships between the charity and related parties, including its subsidiaries

The only transactions with related parties is disclosed in the notes to the accounts, this is a loan from the treasurer Patricia Mullan which is now repaid in full.

The Trust has no subsidiaries

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees take the issue of risk management very seriously.

The major risks to the charity are :

The termination of funding is a threat.

The struggle is getting new families to take up our services, either due to competition or price rises that may be forced upon the Trust. The Trustees feel that the charity is well established in the community with a record of achievement that will stand it in good stead in the current financial climate. Any pressures that the Trust would be experiencing is likely to have a similar or greater effect on our competition.

Of a lesser degree of risk are factors like failure to comply with legal requirements. Close attention is given to these matters, but it is possible, however remote to have the child care facility closed down if there are failings in the ratio of staff to children. Very close attention and control is placed on these legal factors.

Risks such as change in demographics, are unlikely to have an immediate affect and would allow sufficient time to adapt if they were to occur.

Fundraising is not a significant element of income and has been successfully increased this year. More onus is to be placed on this by senior staff instead of relying on the voluntary committee.

Risk management is a dynamic process and so needs and gets the board's constant attention. It is felt that with the broad base of experience the trustees have, they are capable of steering the Trust through these difficult times.

Financial Review

Policies on reserves

The trustees having reconsidered the position of the trust now feel that an unrestricted reserve of £90,000 is now required bearing in mind the two conflicting factors that charity law requires any income received by a charity to be spent within a reasonable period of receipt, and for the trust to have a comfortable buffer for its normal trading. As the reserves of the Reserves of the company are now £107, 767 which continue to exceed the target however a decrease of £10,016 occurred this year. With increasing expenditure it is vital finances are reviewed on a regular basis throughout the year.

The reserve policy is monitored during the year, and if necessary reviewed due to changing needs and circumstances.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity.

The principal sources of funding are

Activities for generating funds this is income derived from child care activities . This has increased from £206,316 in 2021 to £227,221 in 2022. This is as a direct effect of easing of COVID restrictions and returning to a more normal service provision.

Voluntary Income is derived from other bodies The trustees would like to take this opportunity to thank Early Years, EA-NE-REGIO, Department for Communities and HM Revenue & Customs.

Many thanks for your generous grant-aid towards the capital spend and operating costs of the Trust, without whose support we would not still be operating.

Income during the year has been used to cover the support cost of the Trust as per the Profit & Loss Account.

The investment policy and objectives, including the extent (if any) to which special, environmental or ethical considerations are taken into account.

The Trust has no significant funds to invest and as such ethical considerations are seen as a moot point.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the Trust's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 14 to 23. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing/incoming resources for the year of a revenue nature of -£10,016 (prior year £11,640) and net realised outgoing/incoming resources of a capital nature of £ 0, (prior year £ 0), making net overall realised incoming/outgoing resources of -£ 10,016 (prior year £11,640).

The total reserves at the year end after accounting for unrealised losses after revaluing investments of £ 0 (prior year £ 0), stand at £107,767 (prior year £117,783).

Free unrestricted liquid reserves amounted to £107,767(prior year £117,783).

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

There have been only a small increase in fixed assets.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Plans for Future Periods

The trust continues to dedicate time and personnel to sourcing and securing funding from all available avenues. Fees were increased in April 2023 and ongoing review of this is required due to the further planned increase in national living wage and ongoing cost of living crisis.

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.

Deirdre Maguire - Manager
Aine Harkin - Deputy Manager
Cathy Faulkner - Deputy Manager

The members of the Board of Trustees of the Charity during the year ended 31st December 2022 were :-

Ráichéal Mhic Niocaill	(appointed July 2022)	Chairperson
Briega O'Kane	(appointed October 2022)	Treasurer
Mary Kate McLaughlin	(appointed July 2022)	Secretary
Orna Young	(appointed November 2021)	Vice Chair
Ciaran McNicholl	(appointed July 2022)	Director

All are directors of the company and also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

Committee Members

There were no Committee Members this year other than those seven listed above

Non Committee Members

There were no Non Committee Members this year

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Ráichéal Mhic Niocaill
Briega O'Kane
Mary Kate McLaughlin

Chairperson
Treasurer
Secretary

Bankers

Danske Bank
Main Street
Kilrea
Coleraine

Solicitors

Francis J Irvine & Company incorporating Francis J McNicholl Solicitors
42 Dublin Road
Belfast
BT2 7HN

Independent Examiner

J A S Campbell
Accountant
49 Managher Road
Aghadowey
Coleraine
BT51 4DE

GLENULLIN CHILDCARE TRUST

The report of the trustees for the year ended 31 December 2022

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17 September 2023.



Briega O'Kane
Director and Trustee

Glenullin Childcare Trust

Northern Ireland - Charity number 103889

Annual return

GLENULLIN CHILDCARE TRUST

Independent examiner's report

for the year ended 31 December 2022

Independent examiner's report to the charity trustees of GLENULLIN CHILDCARE TRUST

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 15 to 21.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 65 of the Charities Act

follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act

state whether particular matters have come to my attention.

Basis of examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

GLENULLIN CHILDCARE TRUST

Independent examiner's report

for the year ended 31 December 2022

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Ronald Ritchie FCCA
Accountant



49 Managher Road
Aghadowey
Coleraine
BT51 4DE

27 October 20223