

Clanrye Abbey Developments

Northern Ireland · Charity number 103871

Details

Status	Received
Registered	2016-11-28
Register	View on the Charity Commission for Northern Ireland register

Contact

Address Daly Park & Company Ltd
6 Trevor Hill
Newry
County Down
BT34 1dn
BT34 1DN

Phone 02830267715

Email jane@cra-ni.com

Activities

Purposes: To promote the general good of the community in Northern Ireland by pursuing objects deemed by law to be charitable and in pursuance thereof.

What the charity does: The advancement of education, The advancement of citizenship or community development

How the charity works: Community development, Community enterprise, Counselling/support, Cross-border/cross-community, Cultural, Disability, Economic development, Education/training, Environment/sustainable development/conservation, General charitable purposes, Heritage/historical, Relief of poverty, Religious activities, Sport/recreation, Urban development, Welfare/benevolent, Youth development

Who the charity helps: Adult training, Children (5-13 year olds), General public, Homelessness, Interface communities, Learning disabilities, Men, Mental health, Parents, Physical disabilities, Tenants, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£10,790	£0	0

Trustees

Name	Role	Appointed
Mr Brendan Jackson		
Mr Frank Feely		
Mr Michael Savage		
Mrs Ciara Blaney		
Mrs Katharine Jane Magill		

Clanrye Abbey Developments

Northern Ireland - Charity number 103871

Accounts

Company Registration Number: NI019442
Charity Number: 103871

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2025

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4
Statement of Directors' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Michael Savage Brendan Jackson Katharine Magill Ciara Blaney Frank Feeley
Charity Number in Northern Ireland	103871
Company Registration Number	NI019442
Registered Office	6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Principal Address	6 Abbey Yard Newry Co. Down BT34 2EG Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Principal Bankers	First Trust Bank 42-44 Hill Street Newry Co. Down BT34 1AU Northern Ireland
Solicitors	Rafferty & Co. Solicitors 83 Hill Street Newry Co. Down BT34 1DG Northern Ireland

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Clanrye Abbey Developments present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The organisation's primary objective has been the provision of theoretical and practical educational and training courses in accordance with the government's ACE TRaining Scheme. In accordance with this scheme, individuals who had been long term unemployed could sign up to a training scheme programme delivered by qualified instructors with a view to enhancing their skill set for the purpose of obtaining gainful employment. In addition, over the years, the charity has been involved in a number of projects concerned with the regeneration of former derelict buildings and sites within the greater Newry area which have resulted in the immediate surrounding areas falling into considerable disrepair.

Financial Results

At the end of the financial year the company has assets of £58,559 (2024 - £69,349) and liabilities of £4,160 (2024 - £4,160). The net assets of the company have decreased by £(10,790).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Michael Savage
Brendan Jackson
Katharine Magill
Ciara Blaney
Frank Feeley

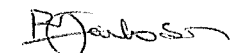
In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Clanrye Abbey Developments subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 16 December 2025 and signed on its behalf by:



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

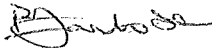
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 16 December 2025 and signed on its behalf by:



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CLANRYE ABBEY DEVELOPMENTS

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DALY PARK & COMPANY LTD

Chartered Accountants

6 Trevor Hill

Newry

Co. Down

BT34 1DN

Northern Ireland

Date: 16 December 2025

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Resources Expended					
Charitable activities	3.1	790	790	1,236	1,236
Other expenditure	3.2	10,000	10,000	10,000	10,000
Total Resources Expended		10,790	10,790	11,236	11,236
Net incoming/outgoing resources before transfers		(10,790)	(10,790)	(11,236)	(11,236)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(10,790)	(10,790)	(11,236)	(11,236)
Reconciliation of funds:					
Total funds beginning of the year	7	65,189	65,189	76,425	76,425
Total funds at the end of the year		54,399	54,399	65,189	65,189

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

Company Number: NI019442

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		58,559	69,349
Creditors: Amounts falling due within one year	5	(4,160)	(4,160)
Net Current Assets		54,399	65,189
Total Assets less Current Liabilities		54,399	65,189
Funds			
Designated funds (Unrestricted)		54,399	65,189
Total funds	7	54,399	65,189

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 16 December 2025 and signed on its behalf by



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Clanrye Abbey Developments is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 6 Trevor Hill, Newry, Co. Down, BT34 1DN, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

No provision for taxation is necessary as Clanrye Abbey Developments is exempt from taxation by virtue of its charitable activities.

3. EXPENDITURE

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Administration Expenses	-	100	200	300	669
Governance Costs (Note 3.3)	-	130	360	490	567
	<u>-</u>	<u>230</u>	<u>560</u>	<u>790</u>	<u>1,236</u>
	<u><u>-</u></u>	<u><u>230</u></u>	<u><u>560</u></u>	<u><u>790</u></u>	<u><u>1,236</u></u>
3.2 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Other expenditure	10,000	-	-	10,000	10,000
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u><u>10,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>10,000</u></u>	<u><u>10,000</u></u>
3.3 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	-	130	360	490	567
	<u>-</u>	<u>130</u>	<u>360</u>	<u>490</u>	<u>567</u>
	<u><u>-</u></u>	<u><u>130</u></u>	<u><u>360</u></u>	<u><u>490</u></u>	<u><u>567</u></u>
3.4 SUPPORT COSTS		Charitable Activities £	Governance Costs £	2025 £	2024 £
Accountancy		-	360	360	435
Insurance		200	-	200	202
		<u>200</u>	<u>360</u>	<u>560</u>	<u>637</u>
		<u><u>200</u></u>	<u><u>360</u></u>	<u><u>560</u></u>	<u><u>637</u></u>
4. ANALYSIS OF SUPPORT COSTS				2025 £	2024 £
Accountancy				360	435
Insurance				200	202
				<u>560</u>	<u>637</u>
				<u><u>560</u></u>	<u><u>637</u></u>
5. CREDITORS				2025 £	2024 £
Amounts falling due within one year					
Accruals and deferred income				4,160	4,160
				<u>4,160</u>	<u>4,160</u>
				<u><u>4,160</u></u>	<u><u>4,160</u></u>
6. RESERVES				2025 £	2024 £
At the beginning of the year				65,189	76,425
Deficit for the financial year				(10,790)	(11,236)
				<u>54,399</u>	<u>65,189</u>
At the end of the year				<u><u>54,399</u></u>	<u><u>65,189</u></u>

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. FUNDS

7.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 April 2023	76,425	76,425
Movement during the financial year	(11,236)	(11,236)
At 31 March 2024	65,189	65,189
Movement during the financial year	(10,790)	(10,790)
At 31 March 2025	<u>54,399</u>	<u>54,399</u>

7.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Unrestricted funds				
Unrestricted	65,189	10,790	-	54,399
Total funds	<u>65,189</u>	<u>10,790</u>	<u>-</u>	<u>54,399</u>

7.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Unrestricted designated funds	58,559	(4,160)	54,399
	<u>58,559</u>	<u>(4,160)</u>	<u>54,399</u>

8. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Clanrye Abbey Developments

Northern Ireland - Charity number 103871

Accounts

Company Registration Number: NI019442
Charity Number: 103871

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
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CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4
Statement of Directors' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

Clanrye Abbey Developments

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Michael Savage Brendan Jackson Katharine Magill Clara Blaney Frank Feeley
Charity Number in Northern Ireland	103871
Company Registration Number	NI019442
Registered Office	6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Principal Address	6 Abbey Yard Newry Co. Down BT34 2EG Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Principal Bankers	First Trust Bank 42-44 Hill Street Newry Co. Down BT34 1AU Northern Ireland
Solicitors	Rafferty & Co. Solicitors 83 Hill Street Newry Co. Down BT34 1DG Northern Ireland

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Clanrye Abbey Developments present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Financial Results

At the end of the financial year the company has assets of £69,349 (2023 - £80,585) and liabilities of £4,160 (2023 - £4,160). The net assets of the company have decreased by £(11,236).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Michael Savage
Brendan Jackson
Katharine Magill
Ciara Blaney
Frank Feeley

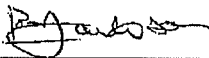
In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Clanrye Abbey Developments subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 11 December 2024 and signed on its behalf by:



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

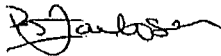
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 11 December 2024 and signed on its behalf by:



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CLANRYE ABBEY DEVELOPMENTS

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

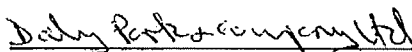
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants

6 Trevor Hill

Newry

Co. Down

BT34 1DN

Northern Ireland

Date: 11 December 2024

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Resources Expended					
Charitable activities	3.1	1,236	1,236	1,686	1,686
Other expenditure	3.2	10,000	10,000	5,000	5,000
Total Resources Expended		11,236	11,236	6,686	6,686
Net incoming/outgoing resources before transfers		(11,236)	(11,236)	(6,686)	(6,686)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(11,236)	(11,236)	(6,686)	(6,686)
Reconciliation of funds:					
Total funds beginning of the year	7	76,425	76,425	83,111	83,111
Total funds at the end of the year		65,189	65,189	76,425	76,425

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

Company Number: NI019442

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at bank and in hand		69,349	80,585
Creditors: Amounts falling due within one year	5	(4,160)	(4,160)
Net Current Assets		65,189	76,425
Total Assets less Current Liabilities		65,189	76,425
Funds			
Designated funds (Unrestricted)		65,189	76,425
Total funds	7	65,189	76,425

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

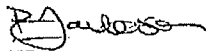
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 11 December 2024 and signed on its behalf by



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Clanrye Abbey Developments is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 6 Trevor Hill, Newry, Co. Down, BT34 1DN, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

No provision for taxation is necessary as Clanrye Abbey Developments is exempt from taxation by virtue of its charitable activities.

3. EXPENDITURE

continued

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

3.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Administration Expenses	467	-	202	669	1,686
Governance Costs (Note 3.3)	-	132	435	567	-
	<u>467</u>	<u>132</u>	<u>637</u>	<u>1,236</u>	<u>1,686</u>
3.2 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Other expenditure	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>5,000</u>
3.3 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Charitable activities - governance costs	<u>-</u>	<u>132</u>	<u>435</u>	<u>567</u>	<u>-</u>
3.4 SUPPORT COSTS		Charitable Activities £	Governance Costs £	2024 £	2023 £
Accountancy		-	435	435	555
Insurance		202	-	202	1,001
		<u>202</u>	<u>435</u>	<u>637</u>	<u>1,556</u>
4. ANALYSIS OF SUPPORT COSTS				2024 £	2023 £
Accountancy				435	555
Insurance				202	1,001
				<u>637</u>	<u>1,556</u>
5. CREDITORS				2024 £	2023 £
Amounts falling due within one year				£	£
Accruals and deferred income				<u>4,160</u>	<u>4,160</u>
6. RESERVES				2024 £	2023 £
At the beginning of the year				76,425	83,111
Deficit for the financial year				<u>(11,236)</u>	<u>(6,686)</u>
At the end of the year				<u>65,189</u>	<u>76,425</u>

continued

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

7. FUNDS		Unrestricted Funds £	Total Funds £
7.1 RECONCILIATION OF MOVEMENT IN FUNDS			
	At 1 April 2022	83,111	83,111
	Movement during the financial year	(6,686)	(6,686)
	At 31 March 2023	76,425	76,425
	Movement during the financial year	(11,236)	(11,236)
	At 31 March 2024	<u>65,189</u>	<u>65,189</u>

7.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 April 2023 £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Unrestricted funds				
Unrestricted	76,425	11,236	-	65,189
Total funds	<u>76,425</u>	<u>11,236</u>	<u>-</u>	<u>65,189</u>

7.3 ANALYSIS OF NET ASSETS BY FUND	Current assets £	Current liabilities £	Total £
Unrestricted designated funds	69,349	(4,160)	65,189
	<u>69,349</u>	<u>(4,160)</u>	<u>65,189</u>

8. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

CLANRYE ABBEY DEVELOPMENTS
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Expenses		
Insurance	202	1,001
Accountancy	360	330
Bank charges	132	130
General expenses	542	225
Charitable donations	10,000	5,000
	<u>11,236</u>	<u>6,686</u>
Net deficit	<u>(11,236)</u>	<u>(6,686)</u>

Clanrye Abbey Developments

Northern Ireland - Charity number 103871

Annual report

Annual Report for the year ended March 31st 2024

1 Achievements and Performance

The work of Clanrye Abbey Developments (CAD) was limited in the year April 2023-March 2024.

The board continued to examine the options of creating channels of funding in order to run a further call for funding for local organisations. The Chair continued to investigate the possibilities that we may be able to work in collaboration with the local Council to help to compliment the work undertaken to date by CAD to assist local community organisations and also respect and enhance the built environment of Newry. Any funding requests from local organisations were brought to the board and discussed fully and approved via email. A cheque for £10K was issued to 1st Dromore Scouts for replacing the roof on the Scout Hall.

2. Board Correspondence

The board was kept up to date by both the Treasurer Brendan Jackson and the Company Secretary Jane Magill on any correspondence and updates received by CAD. Any information relating to the finances of the organisation were distributed to all board members and the board made decisions on any funding requests via email.

The following positions within the organisation are held by:

Michael Savage - Chair

Brendan Jackson - Treasurer

Jane Magill - Company Secretary

3. Financial Review.....

See Year ended March 31st 2024 attached

4. Reference and Administrative Details

All correspondence is forwarded to the charities registered office c/o Daly Park , 6 Trevor Hill, Newry

5. Charity Name

Clanrye Abbey Developments

6. Charity Number

103871

7. Principal Address

The registered office address

c/o Daly Park,

6 Trevor Hill,

Newry

Co. Down

BT34 1DN

8. Charity Trustees as of March 31st 2024

The Trustees as at the 31st March 2024 were:

Mrs Ciara Blaney

Mrs Katharine Jane Magill

Mr Brendan Jackson

Mr Michael Savage

Mr Frank Feely

9. Other Charity Trustees in the year to March 31st 2024

Non applicable

10. Advisors

Accountants : Daly Park & Company Ltd
Chartered Accountants
6, Trevor Hill
Newry,
Co.Down
BT34 1DN

Bank : First Trust Bank
42-44 Hill Street
Newry,
Co.Down
BT34 1AU

Solicitors : Rafferty & Co Solicitors
83 Hill Street
Newry,
Co.Down
BT34 1DG

11. Structure, Governance and Management

Mr Michael Savage – Chair / Director

Mr Brendan Jackson – Treasurer / Director

Mrs Katharine Jane Magill - Company Secretary / Director

Mrs Ciara Blaney - Director

Mr Frank Feely - Director

13. Trustee Selection and Management

The Directors of Clanrye Abbey Developments are Trustees

14. Objectives and Activities

To promote the general good of the community in Northern Ireland by pursuing objects deemed by law to be charitable and in pursuance thereof..

15. Charitable Objects

The charity previously facilitated the provision of theoretical and practical educational and training course in accordance with the government's ACE Training Scheme. In accordance with this scheme, individuals who had been long term unemployed could sign up to a training scheme programme delivered by qualified instructors with a view to enhancing their skill set for the purpose of obtaining gainful employment.

In addition, over the years the charity has been involved in a number of projects concerned with the regeneration of former derelict buildings and sites within the greater Newry area which have resulted in the immediate surrounding areas falling into considerable disrepair.

In recent years CAD has been involved on providing grant aid to local community, charitable and voluntary organisations to assist them provide services in the local area and also to assist in improving the build environment for the benefit of local community, charitable and voluntary organisations.

16. Public Benefit Statement

The public benefits that flow from the purpose of urban regeneration are:

(i) the creation of employment, training and work experience opportunities for individuals living in economically and socially deprived areas and consequently a reduction in unemployment, poverty and hardship, leading to a better quality of life for the beneficiaries;

(ii) increased levels of knowledge and transferable vocational skills of those employees/work experience trainees that are taken on;

(iii) the return to use of previously unoccupied or derelict buildings available to all members within the local Newry community and surrounding area.

These benefits are evidenced through records maintained by various agencies of the number of jobs and work experience opportunities created together with the numbers of those who have successfully completed training courses. Evidence of the benefit is also available from feedback obtained from the local business community as well as the general public further to the transformation of former derelict properties that had previously fallen into extremely poor states of disrepair.

In the past some private benefit had been obtained due to the skills and experience obtained as a result of the management of the various projects undertaken over the years. These benefits are considered to be incidental and necessary to ensure the benefit is provided to our beneficiaries. There has been no private benefit obtained in recent years.

Clanrye Abbey Developments

Northern Ireland - Charity number 103871

Annual return

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CLANRYE ABBEY DEVELOPMENTS

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

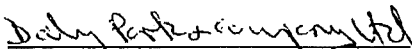
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants

6 Trevor Hill

Newry

Co. Down

BT34 1DN

Northern Ireland

Date: 11 December 2024

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

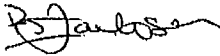
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 11 December 2024 and signed on its behalf by:



Brendan Jackson
Trustee



Katharine Magill
Trustee

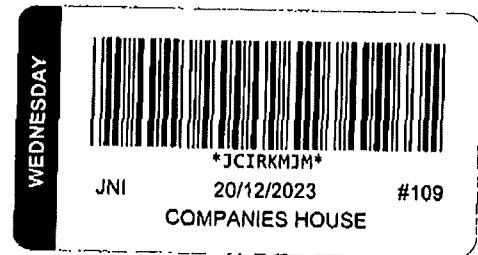
Clanrye Abbey Developments

Northern Ireland - Charity number 103871

Accounts

Company Registration Number: NI019442
Charity Number: 103871

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2023



Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Cianrye Abbey Developments
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4
Statement of Directors' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Michael Savage Brendan Jackson Katharine Magill Ciara Blaney Frank Feeley
Charity Number in Northern Ireland	103871
Company Registration Number	NI019442
Registered Office	6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Principal Address	6 Abbey Yard Newry Co. Down BT34 2EG Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Principal Bankers	First Trust Bank 42-44 Hill Street Newry Co. Down BT34 1AU Northern Ireland
Solicitors	Rafferty & Co. Solicitors 83 Hill Street Newry Co. Down BT34 1DG Northern Ireland

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Clanrye Abbey Developments present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Financial Results

At the end of the financial year the company has assets of £80,585 (2022 - £87,271) and liabilities of £4,160 (2022 - £4,160). The net assets of the company have decreased by £(6,686).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Michael Savage
Brendan Jackson
Katharine Magill
Ciara Blaney
Frank Feeley

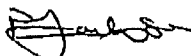
In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards


The company engages pro-actively with legislation, standards and codes which are developed for the sector. Clanrye Abbey Developments subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 18 December 2023 and signed on its behalf by:



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

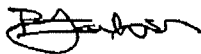
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 18 December 2023 and signed on its behalf by:



Brendan Jackson
Trustee



Katharine Magill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CLANRYE ABBEY DEVELOPMENTS

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daly Park & Company Ltd

DALY PARK & COMPANY LTD

Chartered Accountants

6 Trevor Hill

Newry

Co. Down

BT34 1DN

Northern Ireland

Date: 18 December 2023

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Resources Expended					
Charitable activities	3.1	1,686	1,686	1,223	1,223
Other expenditure	3.2	5,000	5,000	-	-
Total Resources Expended		6,686	6,686	1,223	1,223
Net incoming/outgoing resources before transfers		(6,686)	(6,686)	(1,223)	(1,223)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(6,686)	(6,686)	(1,223)	(1,223)
Reconciliation of funds:					
Total funds beginning of the year	7	83,111	83,111	84,334	84,334
Total funds at the end of the year		76,425	76,425	83,111	83,111

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

Company Number: NI019442

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank and in hand		80,585	87,271
Creditors: Amounts falling due within one year	5	(4,160)	(4,160)
Net Current Assets		76,425	83,111
Total Assets less Current Liabilities		76,425	83,111
Funds			
Designated funds (Unrestricted)		76,425	83,111
Total funds	7	76,425	83,111

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

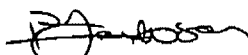
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 18 December 2023 and signed on its behalf by



Brendan Jackson
Trustee



Katharine McGill
Trustee

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Clanrye Abbey Developments is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 6 Trevor Hill, Newry, Co. Down, BT34 1DN, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

No provision for taxation is necessary as Clanrye Abbey Developments is exempt from taxation by virtue of its charitable activities.

3. EXPENDITURE

3.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Administration Expenses	-	130	1,556	1,686	1,223

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

3.2 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Other expenditure	-	5,000	-	5,000	-
3.3 SUPPORT COSTS			Charitable Activities £	2023 £	2022 £
Accountancy			555	555	700
Insurance			1,001	1,001	393
			1,556	1,556	1,093
4. ANALYSIS OF SUPPORT COSTS				2023 £	2022 £
Accountancy				555	700
Insurance				1,001	393
				1,556	1,093
5. CREDITORS				2023 £	2022 £
Amounts falling due within one year					
Accruals and deferred income				4,160	4,160
				4,160	4,160
6. RESERVES				2023 £	2022 £
At the beginning of the year				83,111	84,334
Deficit for the financial year				(6,686)	(1,223)
				76,425	83,111
7. FUNDS					
7.1 RECONCILIATION OF MOVEMENT IN FUNDS				Unrestricted Funds £	Total Funds £
At 1 April 2021				84,334	84,334
Movement during the financial year				(1,223)	(1,223)
				83,111	83,111
At 31 March 2022				83,111	83,111
Movement during the financial year				(6,686)	(6,686)
				76,425	76,425
At 31 March 2023				76,425	76,425

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

7.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Unrestricted funds				
Unrestricted	83,111	6,686	-	76,425
Total funds	83,111	6,686	-	76,425

7.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Unrestricted designated funds	80,585	(4,160)	76,425
	80,585	(4,160)	76,425

8. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Clanrye Abbey Developments

Northern Ireland - Charity number 103871

Annual report

Annual Report for the year ended March 31st 2023

1 Achievements and Performance

The work of Clanrye Abbey Developments (CAD) was limited in the year April 2022-March 2023.

The board continued to examine the options of creating channels of funding in order to run a further call for funding for local organisations. The Chair continued to investigate the possibilities that we may be able to work in collaboration with the local Council to help to compliment the work undertaken to date by CAD to assist local community organisations and also respect and enhance the built environment of Newry. Any funding requests from local organisations were brought to the board and discussed fully and approved via email. A cheque for £5K was issued to Newry Gateway for further improvements to their space.

2. Board Correspondence

The board was kept up to date by both the Treasurer Brendan Jackson and the Company Secretary Jane Magill on any correspondence and updates received by CAD. Any information relating to the finances of the organisation were distributed to all board members and the board made decisions on any funding requests via email.

The following positions within the organisation are held by:

Michael Savage - Chair

Brendan Jackson - Treasurer

Jane Magill - Company Secretary

3. Financial Review.....

See Year ended March 31st 2023 attached

4. Reference and Administrative Details

All correspondence is forwarded to the charities registered office c/o Daly Park , 6 Trevor Hill, Newry

5. Charity Name

Clanrye Abbey Developments

6. Charity Number

103871

7. Principal Address

The registered office address

c/o Daly Park,

6 Trevor Hill,

Newry

Co. Down

BT34 1DN

8. Charity Trustees as of March 31st 2023

The Trustees as at the 31st March 2023 were:

Mrs Ciara Blaney

Mrs Katharine Jane Magill

Mr Brendan Jackson

Mr Michael Savage

Mr Frank Feely

9. Other Charity Trustees in the year to March 31st 2022

Non applicable

10. Advisors

Accountants : Daly Park & Company Ltd
Chartered Accountants
6, Trevor Hill
Newry,
Co.Down
BT34 1DN

Bank : First Trust Bank
42-44 Hill Street
Newry,
Co.Down
BT34 1AU

Solicitors : Rafferty & Co Solicitors
83 Hill Street
Newry,
Co.Down
BT34 1DG

11. Structure, Governance and Management

Mr Michael Savage – Chair / Director

Mr Brendan Jackson – Treasurer / Director

Mrs Katharine Jane Magill - Company Secretary / Director

Mrs Ciara Blaney - Director

Mr Frank Feely - Director

13. Trustee Selection and Management

The Directors of Clanrye Abbey Developments are Trustees

14. Objectives and Activities

To promote the general good of the community in Northern Ireland by pursuing objects deemed by law to be charitable and in pursuance thereof..

15. Charitable Objects

The charity previously facilitated the provision of theoretical and practical educational and training course in accordance with the government's ACE Training Scheme. In accordance with this scheme, individuals who had been long term unemployed could sign up to a training scheme programme delivered by qualified instructors with a view to enhancing their skill set for the purpose of obtaining gainful employment.

In addition, over the years the charity has been involved in a number of projects concerned with the regeneration of former derelict buildings and sites within the greater Newry area which have resulted in the immediate surrounding areas falling into considerable disrepair.

In recent years CAD has been involved on providing grant aid to local community, charitable and voluntary organisations to assist them provide services in the local area and also to assist in improving the build environment for the benefit of local community, charitable and voluntary organisations.

16. Public Benefit Statement

The public benefits that flow from the purpose of urban regeneration are:

(i) the creation of employment, training and work experience opportunities for individuals living in economically and socially deprived areas and consequently a reduction in unemployment, poverty and hardship, leading to a better quality of life for the beneficiaries;

(ii) increased levels of knowledge and transferable vocational skills of those employees/work experience trainees that are taken on;

(iii) the return to use of previously unoccupied or derelict buildings available to all members within the local Newry community and surrounding area.

These benefits are evidenced through records maintained by various agencies of the number of jobs and work experience opportunities created together with the numbers of those who have successfully completed training courses. Evidence of the benefit is also available from feedback obtained from the local business community as well as the general public further to the transformation of former derelict properties that had previously fallen into extremely poor states of disrepair.

In the past some private benefit had been obtained due to the skills and experience obtained as a result of the management of the various projects undertaken over the years. These benefits are considered to be incidental and necessary to ensure the benefit is provided to our beneficiaries. There has been no private benefit obtained in recent years.

Clanrye Abbey Developments

Northern Ireland - Charity number 103871

Annual return

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CLANRYE ABBEY DEVELOPMENTS

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


DALY PARK & COMPANY LTD
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Date: 18 December 2023