

Signed

**Dorcas Ministries International
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2018**

CRUDDEN DOLAN LTD

Chartered accountant
23-25 Darling Street
Enniskillen
Co Fermanagh
BT74 7DP

Dorcas Ministries International

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

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Dorcas Ministries International

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Reference and administrative details

Registered charity name Dorcas Ministries International

Charity registration number 103832

Company registration number NI635301

Principal office and registered office 38 Owenskerry Lane
Fivemiletown
Co Tyrone
BT75 0SP
Northern Ireland

The trustees

Rev Campbell
Mr Campbell
Mrs Johnston
Rev Russell
Mr Whittaker

Company secretary Rev Duane Russell

Accountants Crudden Dolan Ltd
Chartered accountant
23-25 Darling Street
Enniskillen
Co Fermanagh
BT74 7DP

Structure, governance and management

The organisation is operated as a Company Limited by Guarantee. Its governing document is its Memorandum & Articles of Association dated 9th December 2015. The organisation is managed by the Trustees. The operating activities of the charity are mostly carried out or organised by two non-trustee managers.

Dorcas Ministries International

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2018

Objectives and activities

The Charity's objects ("Objects") shall be undertaken in accordance with a Christian ethos and are specifically restricted to the following:

(a) For the relief of poverty, sickness, disease or human suffering, the advancement of education and the relief of those in need in Kenya and its environs in Africa by, in particular but not exclusively, the provision, or assistance in the provision, of schools, books, orphanages, financial assistance, medical supplies, feeding programmes, humanitarian aid, equipment, clothing and by any other means as the directors shall consider appropriate; (b) To advance religion by promoting the theological and spiritual training of potential leaders of the churches of Africa and working in conjunction with the Christian theological institutions in Africa.

During the year to 31st December 2018 Dorcas Ministries International (DMI) began the process of taking over the activities of the unincorporated Dorcas Missionary Trust. DMI began to receive donations and to forward them on to the projects being funded in Africa. DMI worked in conjunction with its sister/predecessor charity to start to take the responsibility for directing the work carried out by the two workers who oversee the training and funding work in Africa.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

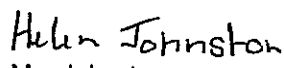
The Charity, in conjunction with its sister charity, Dorcas Missionary Trust, continued to achieve its goal of using donations received to assist in the theological training and educational & orphanage funding in Africa.

Financial review

The 31st Dec 2018 year is the first year the Company has had financial transactions. The finances are steady for the organisation. The organisation pays purchase invoices on receipt and as such its only liability at the year end is a £500 accrual for accountancy. Its financial target is to hold enough money to cover expected expenses and to be able to provide a smooth flow of funding to its African beneficiaries in the event of any seasonal slow downs etc in donation receipts. As such it considers the £7,261 held in the bank on reserve at the end of the year as being within the target range to meet its financial aims.

The trustees' annual report and the strategic report were approved on 8 August 2019 and signed on behalf of the board of trustees by:


Rev Campbell
Trustee


Mrs Johnston
Trustee

Dorcas Ministries International

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dorcas Ministries International

Year ended 31 December 2018

I report on the financial statements for the year ended 31 December 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Dorcas Ministries International

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dorcas Ministries International *(continued)*

Year ended 31 December 2018

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

CRUDDEN DOLAN LTD
Chartered accountant

23-25 Darling Street
Enniskillen
Co Fermanagh
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Dorcas Ministries International

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 December 2018

		2018	
		Unrestricted	Total funds
	Note	funds	
		£	£
Income and endowments			
Donations and legacies	5	30,743	30,743
Total income		<u>30,743</u>	<u>30,743</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	2,872	2,872
Expenditure on charitable activities	7,8	18,405	18,405
Total expenditure		<u>21,277</u>	<u>21,277</u>
Net income and net movement in funds		<u>9,466</u>	<u>9,466</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>9,466</u>	<u>9,466</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Dorcas Ministries International

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

		2018 £
Current assets		
Debtors	12	2,705
Cash at bank and in hand		7,261
		<u>9,966</u>
Net current assets		<u>9,966</u>
Total assets less current liabilities		<u>9,966</u>
Creditors: amounts falling due after more than one year	13	500
Net assets		<u>9,466</u>
Funds of the charity		
Unrestricted funds		<u>9,466</u>
Total charity funds	14	<u>9,466</u>

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 August 2019, and are signed on behalf of the board by:


Rev Campbell
Trustee


Helen Johnston
Mrs Johnston
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Dorcas Ministries International

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2018

	2018
	£
Cash flows from operating activities	
Net income	9,466
<i>Adjustments for:</i>	
Accrued expenses	500
<i>Changes in:</i>	
Trade and other debtors	(2,705)
Cash generated from operations	<u>7,261</u>
Net cash from operating activities	<u>7,261</u>
Net increase in cash and cash equivalents	7,261
Cash and cash equivalents at beginning of year	<u>—</u>
Cash and cash equivalents at end of year	<u>7,261</u>

The notes on pages 8 to 13 form part of these financial statements.

Dorcas Ministries International

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 38 Owenserry Lane, Fivemiletown, Co Tyrone, BT75 0SP, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The Company assets and liabilities are based on specific calculations with the exception of it's accrual for accountancy. The accountancy accrual has been estimated in conjunction with the accountants.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dorcas Ministries International

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Dorcas Ministries International

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of each member is limited to £1, being the amount that every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while he or she is a member, or within one year after he or she or it ceases to be a member, for payment of debts and liabilities of the Company contracted before he or she or it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

Dorcas Ministries International

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £
Donations		
Donations direct from Members of the Public	19,571	19,571
Donations from Dorcas Missionary Trust	11,172	11,172
	<u>30,743</u>	<u>30,743</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2018 £
Donations - other motor/travel costs	2,474	2,474
Donations - other office costs	306	306
Donations - bank fees	92	92
	<u>2,872</u>	<u>2,872</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2018 £
Activity type 1	17,905	17,905
Support costs	500	500
	<u>18,405</u>	<u>18,405</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £
Activity type 1	17,905	—	17,905
Governance costs	—	500	500
	<u>17,905</u>	<u>500</u>	<u>18,405</u>

9. Independent examination fees

	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>

Dorcas Ministries International

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Notes to the Financial Statements (continued)

Year ended 31 December 2018

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2018
£

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

11. Trustee remuneration and expenses

No remuneration was paid by Dorcas Ministries International to any of its Trustees throughout the year ended 31st December 2018.

12. Debtors

2018
£
2,705

Other debtors

13. Creditors: amounts falling due after more than one year

2018
£
500

Accruals and deferred income

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 201			At 31 December 2018
	£	Income £	Expenditure £	£
General funds	—	<u>30,743</u>	<u>(21,277)</u>	<u>9,466</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2018
	£	£
Current assets	9,966	9,966
Creditors less than 1 year	<u>(500)</u>	<u>(500)</u>
Net assets	<u>9,466</u>	<u>9,466</u>

Dorcas Ministries International

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

16. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2018
	£
Financial assets that are debt instruments measured at amortised cost	
Financial assets that are debt instruments measured at amortised cost	<u>9,966</u>
Financial liabilities measured at amortised cost	
Financial liabilities measured at amortised cost	<u>500</u>