

Registered Charity number: NIC 103806
HMRC number: XR67448

The South American Mission Society (Ireland)

Trustees' report and financial statements

for the year ended 31 December 2024

South American Mission Society (Ireland)

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South American Mission Society (Ireland)

Legal and administrative information

Charity number 103806 (HMRC Ref: XR67448)

Business address 1 Irwin Crescent
Lurgan
County Armagh
BT66 7EZ

Trustees

Mr Noel Boyd
Ven. Elizabeth Cairns
Rev Rosie Diffin
Rev. Dorothy Dunwoody
Mrs Judith Finch (to
September 2024)
Rt. Rev. Andrew Forster
Mrs Helen Groves
Rev. Graham Hare
Mrs Alison Hutchinson
Rev. Peter Jones – Chairperson
Rev. Mark Lennox
Rev John White

Rev. Stephen McElhinney – Mission Director
(to September 2024)
Mrs Gillian Lynn – Administrator
Miss Claire Holmes – Mission Development Officer

Accountants Daly Park & Company Ltd
4 Carnegie Street
Lurgan
County Armagh
BT66 6AS

Bankers Ulster Bank
Belfast City Office 1
PO Box 232
11-16 Donegall Square East
Belfast
BT1 5UB

South American Mission Society (Ireland)

Report of the trustees for the year ended 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and the Trustees' Report under the Charities SORP in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The trustees who served during the year and up to the date of this report are set out on page one.

Structure, governance and management

SAMS (Ireland) is an unincorporated charity governed by its constitution. The charity works with the church in South America and in fellowship with the 'CMS international network' (formerly the SAMS International network) of Anglican Mission Agencies. The charity was registered with the Charity Commission for Northern Ireland on 28th October 2015.

Structure

The General Council are elected triennially at the AGM of the Society. 2022 was not a triennial year when elections were held. All members must retire after their three- year appointment but are eligible for re-election at this time. The Council is elected by the members of the charity. Membership is open to all those who are members of the Church of Ireland on the condition that they have made a contribution to the charity during the previous calendar year. The charity is under the control of the General Council. The General Council meet at least twice per year.

Purpose, objectives, activities and values

Our Purpose and Vision: The great commission fulfilled in South America

Our Mission: The charity's main activities focus on the proclamation of the Gospel and the building up of Christian Churches throughout the world but primarily in South America.

Objectives and activities: The South American Mission Society (Ireland) is a community of people in mission obeying the call of God, to proclaim the call of God, to proclaim the gospel in all places and to draw peoples into fellowship with the Lord Jesus Christ. The charity is also sometimes known as SAMS (Ireland) or SAMS.

Our Value: In relationship to God, His word and the human family, the charity always aspires to hold to the values of:

Biblical mission
A family led by the Spirit
Engaging
Empowering
Kingdom principles
Excellence in all things

Public Benefit

SAMS Ireland believes that the Christian faith is of benefit to society and individuals bringing a vision of transformation for peace and social harmony which grows from what Christians believe is God's ultimate purpose to bring all things into unity and perfection in Jesus Christ. Most people are likely to become disciples of Jesus Christ if Christians "live a Christ-like life amongst them, share the good news of Jesus, demonstrate God's love and prayerfully expect the spirit's power to transform individuals, communities and whole Nations". SAMS Ireland seeks to demonstrate this benefit through its mission activities in South America, Iberia, all of Ireland and Great Britain.

South American Mission Society (Ireland)

Report of the trustees for the year ended 31 December 2024

Introduction

The following report provides an overview of the achievements and performance of the South American Mission Society Ireland during the year 2024. Throughout the year, SAMS Ireland continued its mission to work in partnership with the local church in Ireland and various countries in South America, particularly in Argentina, Chile, Bolivia, Paraguay, Uruguay, and Peru. The society remains committed to fostering meaningful relationships, facilitating mutual support, and advancing the gospel of Jesus Christ through practical endeavours.

Achievements and performance

1. Annual conference Friday Night Live: The location of the Friday Night Live event again held in Annaghmore Parish provided an opportunity for enhanced collaboration and fellowship. The event, themed "Rooted: Standing Firm, Spreading Hope," was well-received and strengthened ties to mission in South America.
2. Mission Director Visits: The Mission Director's visit to Peru in June as part of a small group of church leaders helped to strengthen links with the Peruvian church and also to encourage the local church through a series of seminars for church leaders. Face- to-face interactions emphasised the importance of personal relationships in gospel mission.
3. FUSION Volunteer Program: SAMS bid farewell to a valued volunteer from Chile who was based in Lisburn while welcoming 2 new volunteers from Chile. One has been volunteering in Lisburn (Connor Diocese) and the other in The HUB Chaplaincy at Queen's University, Belfast. These connections serve as a bridge between Church of Ireland parishes and overseas churches, fostering mutual understanding and support.
4. Prayer Pockets Launch: The Mission Development Officer (MDO) launched the new initiative in 2 areas, Saintfield and Ballymoney. This has been encouraging as people in the areas gather to specifically pray for projects in South America.
5. Mission Breakfast October: The first SAMS Ireland Mission Breakfast was held in the T3 Centre at Vic-Ryn in Lisburn. It was encouraging to hear from the Fusion volunteers and about Melissa Newell's ministry in Ecuador and welcome supporters at this intimate setting.
6. Church Meetings in Ireland: SAMS representatives traveled to various church meetings in Ireland, offering encouragement and support to local congregations engaged in mission activities.
7. Membership in Association of Mission Societies: SAMS demonstrated its commitment to the wider church by maintaining involvement in the Association of Mission Societies (AMS), participating in events such as the Church of Ireland General Synod.
8. Diocesan Links: SAMS Helped to facilitate the development of new diocesan links between Santiago Diocese, Chile, and Down and Dromore Diocese, here in Ireland, fostering mutual learning and collaboration.
9. SAMS Ireland Partner in Mission: We were delighted to have Melissa Newell come on board as a SAMS Ireland Partner in Mission where she is based in Misahualli, Ecuador.

We are deeply grateful for those who serve on General Council (trustees), in a voluntary capacity giving their time, wisdom and energy in the cause of mission. Mission Director, Rev Stephen McElhinney stepped down from his role in September 2024 after 6 years. We are very appreciative of Stephen and all that he has achieved in his time as SAMS Ireland Mission Director. We are thankful for Mrs Gillian Lynn who continued her role as Administrative and Communications Coordinator and Miss Claire Holmes who continued as the Mission Development Officer. Both staff and Council are thankful for Mr Phil Tadman who provides valuable and diligent oversight of the finances of SAMS Ireland. Billy Blair and his wife Laura continue to open their hearts and home to SAMS volunteers from South America. SAMS Ireland has an intergenerational feel to it with a strong support base in many local churches and generous praying individual supporters. Finally, to all who have served and who are serving in the SAMS Ireland family we say a very sincere thank you.

South American Mission Society (Ireland)

Report of the trustees for the year ended 31 December 2024

Financial review

The charity's funds increased by £93,370 during 2024 following an increase of £31,704 during 2023. This was primarily due to an increase of restricted funds in 2024 and the increase in the value of the investment units by £4,262 during 2024, following the increase in value of £16,120 experienced in 2023. As can be seen from the annual accounts, total income and expenditure were both more in 2024 than in 2023. The restricted income was £108,520 more in 2024 compared to 2023, mainly due to legacy income. The restricted expenditure was also up by £34,600 (72%) compared to 2023.

This meant that in 2024 there was net unrestricted fund expenditure of £12,772 (2023: net unrestricted income £144) and net restricted income in 2024 of £106,142 (2023 net restricted income £31,560) including the gain in the value of the investment units. As you will see from the accounts, the work of the charity was not restricted by a lack of financial provision during 2024. As we look ahead, give thanks, we go forward aware of our dependence on God, and his people, the church, for the financial provision to enable the charity to fulfil its purpose and mission.

Reserves Policy

The charity operates a reserves policy whereby the trustees aim to hold a minimum of six months of the previous year's expenditure as unrestricted reserves, to ensure the Charity can continue its mission and activities in the event of some unforeseen difficulty. The reserves policy is an integral part of the charity's planning.

Investment Policy

The Trustees have the power to invest in such assets as they see fit. Investment decisions are based on low risk/high return and are made with the interests of the charity in mind. The charity sometimes needs to react quickly to particular needs and has a policy of keeping adequate surplus liquid funds in short-term deposits, which can be accessed readily. The trustees currently retain £130,000 in the COIF Charities Investment Fund, managed by CCLA Investment managers, the value of which was £192,915 on 31 December 2024 (2023: £188,653).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (Updated January 2015) has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



On behalf of the board
Peter Jones
Trustee



Mark Lennox
Trustee

South American Mission Society (Ireland)

Date: 24 June 2025

Independent examiner's report to the trustees on the unaudited financial statements of South American Mission Society (Ireland).

I have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Statement of Cash Flows, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

I have examined charity's financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

This report is made solely to the charity trustees, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Trustees, as a body, for our work, or for this report.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ruairi Maginn

Daly Park & Company Ltd

Chartered Accountants

4 Carnegie Street

Lurgan

BT66 6AS

Date: 24 June 2025

South American Mission Society (Ireland)

Statement of financial activities

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	83,111	188,218	271,329	178,413
Activities for generating funds	3	3,980	-	3,980	4,013
Investment income		10,500	-	10,500	7,557
Other Incoming resources	5	196	-	196	600
Total incoming resources		97,787	188,218	286,005	190,583
Resources expended					
Costs of generating funds:					
Fundraising:					
cost of goods sold and other costs	6	1,406	-	1,406	2,367
Charitable activities	7	110,209	82,738	192,947	171,344
Support costs	8	2,544	-	2,544	1,288
Total resources expended		114,159	82,738	196,897	174,999
Net incoming/(outgoing) resources before transfers		(16,372)	105,480	89,108	15,584
Transfers between funds		(662)	662	-	-
Net incoming/(outgoing) resources for the year before other gains		(17,034)	106,142	89,108	15,584
(Loss)/Gain on investment assets	9	4,262	-	4,262	16,120
Net movement in funds for year		(12,772)	106,142	93,370	31,704
Total funds brought forward		356,185	238,551	594,736	563,032
Total funds carried forward		343,413	344,693	688,106	594,736

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of the total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

South American Mission Society (Ireland)
for the year ended 31 December 2024

Balance sheet
at 31 December 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investments	12		192,915		188,653
Tangible assets	13		120,000		120,165
Current assets					
Debtors	14	10,492		22,832	
Cash at bank and in hand		369,003		268,584	
		<u>379,495</u>		<u>291,416</u>	
Creditors: amounts falling due within one year	15	(4,304)		(5,498)	
Net current assets			<u>375,191</u>		<u>285,918</u>
Net assets			<u>688,106</u>		<u>594,736</u>
Funds					
Restricted income funds	17		344,693		238,551
Unrestricted income funds	18		<u>343,413</u>		<u>356,185</u>
Total funds			<u>688,106</u>		<u>594,736</u>

The financial statements were approved by the trustees on 24 June 2025 and signed on its behalf by



Peter Jones
Trustee



Mark Lennox
Trustee

South American Mission Society (Ireland)
for the year ended 31 December 2024
Cashflow Statement
For the year ended 31 December 2024

	2024	2023
Cash flows from operating activities	99,938	25,097
Adjustments for:		
Depreciation	165	978
	<u>99,773</u>	<u>24,119</u>
Movements in working capital:		
Movement in Debtors	(12,340)	9,586
Movement in Creditors	1,194	5,307
	<u>110,919</u>	<u>9,226</u>
Cash flows from investing activities		
Interest received	10,500	7,557
Payments to acquire tangible/investment assets	-	-
	<u>10,500</u>	<u>7,557</u>
Net cash generated from investment activities	10,500	7,557
Net increase in cash and cash equivalents	100,419	1,669
Cash and cash equivalents at 01 January 2024	268,584	266,915
	<u>369,003</u>	<u>268,584</u>
Cash and cash equivalents at 31 December 2024	369,003	268,584

**South American Mission Society (Ireland)
for the year ended 31 December 2024**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP the restatement of comparative items was required.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred, and the amount involved can be quantified.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

South American Mission Society (Ireland)

Notes to financial statements

for the year ended 31 December 2024

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Revalued every 3 years
Computer Equipment	-	33.3% per annum on a straight-line basis

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2024 Total £
Donations from churches / charities	54,704	43,407	98,111
Donations from other organisations	-	8,267	8,267
Donations from individuals	18,040	36,544	54,584
Gift Aid on donations	10,367	-	10,367
Legacies/other donations	-	100,000	100,000
	<u>83,111</u>	<u>188,218</u>	<u>271,329</u>

3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2024 Total £
Events income – Friday night live	3,980	-	3,980
	<u>3,980</u>	<u>-</u>	<u>3,980</u>

4. Investment income

	Unrestricted funds £	2024 Total £
Income from investments	10,500	10,500
	<u>10,500</u>	<u>10,500</u>

South American Mission Society (Ireland)

Notes to financial statements for the year ended 31 December 2024

5. Other Incoming resources

	Unrestricted funds £	2024 Total £
Grants received	-	-
Exchange rate gain	-	-
Property revalued	-	-
Other income	196	196
	<u>196</u>	<u>196</u>

6. Fundraising and trading costs

	Unrestricted funds £	Restricted funds £	2024 Total £
Fundraising events	1,406	-	1,406
Investment management costs	-	-	-
	<u>1,406</u>	<u>-</u>	<u>1,406</u>

7. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2024 Total £
Charitable activities	110,209	82,738	192,947
	<u>110,209</u>	<u>82,738</u>	<u>192,947</u>

8. Support costs

	Unrestricted funds £	Restricted funds £	2024 Total £
Professional - Accountancy fees	1,260	-	1,260
Trustee expenses	-	-	-
Cost of trustees' meetings	1,284	-	1,284
Insurance - re fees	-	-	-
	<u>2,544</u>	<u>-</u>	<u>2,544</u>

South American Mission Society (Ireland)

Notes to financial statements for the year ended 31 December 2024

9. Gains on investment assets

	Investment costs £	2024 Total £
Cost of investment – April 2014	60,000	60,000
Cost of investment – December 2018	40,000	40,000
Cost of investment – June 2021	30,000	30,000
Value of investment – 31 December	192,915	192,915
Gain in value	<u>62,915</u>	<u>62,915</u>

10. Employees

Employment costs 2024

	2024 Total £
Wages and salaries (including Employer's NI)	69,958
Employer pension scheme contributions	<u>8,779</u>
	78,737

No employee received emoluments of more than £60,000 (2023: None).

Number of employees

The average monthly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024 Total
Support Staff (1 full-time, 2 part-time)	3

11. Pension costs

The charity provides a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers, TPT Retirement Solutions. The pension charge includes payments to that scheme and to the clergy scheme, plus other contributions paid by the charity as follows:

	2024 £
Pension charge (including employer and employee contributions)	<u>11,173</u>

South American Mission Society (Ireland)
Notes to financial statements
for the year ended 31 December 2024

12. Investments

The trustees purchased £60,000 units in the COIF Charities Investment Fund on 8th April 2014, £40,000 units on 20th December 2018 and another £30,000 units on 3rd June 2021. The value of those units totalled £192,915 on 31 December 2024 (2023: £188,653).

13. Tangible fixed assets – Buildings for use by charity

	Land and buildings freehold £	Total £
Cost or valuation		
At 1 January 2024	120,000	120,000
Revaluation	-	-
At 31 December 2024	120,000	120,000
Net book value		
At 31 December 2023	120,000	120,000

The property was revalued in 2021 following discussions with the independent examiner. The above valuation was agreed by the Trustees at the General Council meeting held on 20th May 2024.

Tangible fixed assets - Computer equipment

During 2021 replacement IT equipment was purchased at a cost of £2,937. The equipment is expected to have a life of at least three years. A depreciation charge of £165 was made for 2024 (2023: £978). The Net book value of the computer equipment at 31 December 2024 was £Nil (2023: £165).

14. Debtors

	2024 £
Debtors and prepayments	<u>10,492</u>

15. Creditors: amounts falling due within one year

	2024 £
Accruals and deferred income	<u>4,304</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2024 as represented by:			
Investments and Tangible fixed assets	312,915	-	312,915
Current assets	34,802	344,693	379,495
Current liabilities	(4,304)	-	(4,304)
	<u>343,413</u>	<u>344,693</u>	<u>688,106</u>

South American Mission Society (Ireland)
Notes to financial statements
for the year ended 31 December 2024

17. Restricted funds	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2024 £
Restricted Funds	238,551	188,218	(82,738)	662	344,693

Purposes of restricted funds

The restricted funds at the year-end consist of a number of separate individual projects and can be analysed as follows: -

Paraguay – St Andrew’s Annexe and School	100,258
Paraguay - Concepcion	6,380
Paraguay – Esperanza	27,895
Paraguay – FEISA	27,619
Paraguay – Mission Paraguay	9,764
Paraguay – Baker/Curtis/Hawksbee/Projects	8,312
Paraguay – Diocesc/projects	15,964
N Argentina – Land rights/Garden/Diocese projects	4,903
N Argentina – Chaco Church Trust projects	91,469
Chile – Diocese/Pratt/Training	14,705
Team projects	2,017
Bolivia, Brazil, Peru, Uruguay	16,602
Other projects	18,805

TOTAL £344,693

18. Unrestricted funds	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Inv gains/ Transfers £	At 31 December 2024 £
Unrestricted undesignated Funds	306,375	94,712	(114,159)	6,027	292,955
Designated Funds	49,810	3,075	-	(2,427)	50,458
	<u>356,185</u>	<u>97,787</u>	<u>(114,159)</u>	<u>3,600</u>	<u>343,413</u>

Purposes of unrestricted funds designated

The designated funds at the year-end consist of a few separate individual projects analysed as follows:-

Support for people in mission	46,864
Projects	<u>3,594</u>
TOTAL	<u>£50,458</u>

South American Mission Society (Ireland)
Notes to financial statements
for the year ended 31 December 2024

19. Approval of Accounts

These accounts were approved by the Board and authorised for issue on 24th June 2025.

20. Trustee Remuneration

The trustees did not receive, nor did they waive, any remuneration during the current financial year. (2023 - £nil).

21. Independent Examiners Remuneration

The independent examiners, Daly Park & Company Ltd, received an independent examination fee of £1260 inclusive of vat for their professional work (2023 - £1200).