

Armagh County Agricultural Show Society
(Northern Ireland Charity Commission Number: 103787)
(Company Registration Number: NI046942)

**Report of the Trustees and Financial Statements
for the year ended 31 December 2025**

Noel Conn & Company
Chartered Accountants

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Armagh County Agricultural Show Society

Trustees and Other Information

Trustees

Mr S N Morton
Mr A W McConnell
Mr W G S Parr
Mr S J Hamilton
Mr G A McCall
Mr E W Crozier

Secretary

Mrs F E McCall

Contact Details

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Markethill
Armagh
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Independent Examiner

Noel Conn & Company
7 Seven Houses
Upper English Street
Armagh
BT61 7LA

Bankers

Bank of Ireland
11 Upper English Street
Armagh
BT61 7BH

Danske Bank
74-76 Scotch Street
Armagh
BT61 7DJ

Charity Commission NI Number

104972

Company Registration Number

NI046942

The Trustees, who are also directors for the purposes of company law, present their report along with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10.

Constitution

Armagh County Agricultural Show Society is an incorporated body and is a recognised charity by HM Revenue and Customs. Armagh County Agricultural Show Society was registered as a charity by the Charity Commission Northern Ireland on 14 June 2003 under number 104972.

Organisation

The Trustees who have served during the year are detailed out on page 3.

Who are Armagh County Agricultural Show Society

The Show Committee has the power to have and exercise general supervision and control over the affairs of the Society. The property, funds and securities of the Society are vested in Committee to be utilised in the purpose of fulfilling the charitable objectives of the Society.

The Society's charitable objectives are:

- The promotion of agriculture in Northern Ireland by holding an annual agricultural show, and by delivering agricultural instruction through exhibitions, lectures, and other such means as may from time to time be found expedient.
- The promotion of industries, art, sciences, and literature. These have always been treated as minor in relation to the main objective of promoting agriculture.

The Society seeks to achieve its objectives through:

- The delivery of the annual agricultural show which seeks to:-
 - Contribute to the enhancement of public awareness and understanding of the Province's agri-food sector.
 - Promote good farming practices and development of the skills and crafts needed to enhance the sector.
 - Encourage the advancement of breeding and rearing of livestock (including horses and poultry).
- Presentation of awards to those engaged in agriculture.
- Working in partnership with other bodies to assist in the promotion of the sector.
- The promotion of the arts through maintaining facilities and services to enable the venue to host a range of cultural events.

Furthermore, the Society is engaged in:

- Making its facilities and resources available for utilisation by other charitable bodies.

The Strategy of the Society is as follows:

- Ensure the objective as detailed are delivered.
- Ensure that the assets, investments, and funds of the Society are prudently managed.
- Utilise the assets, investments, and funds of the Society to put in place sustainable enabling finance streams.

Statement of Public Benefit

The Trustees believe that both our purposes and the activities undertaken in this last financial year clearly satisfy elements of the public benefit requirement.

The committee considers that these objectives, activities, and goals have a clear public benefit in enhancing the social, economic, and cultural well-being of rural communities.

The public benefits include:

- Improving standards of livestock and agricultural practices within the agricultural sector in Northern Ireland in particular, and beyond.
- Preserving and maintaining high standards and skill levels within the agricultural sector in Northern Ireland, and beyond.
- Developing and preserving rural crafts and craftsmanship necessary to enhance the agricultural sector in the Province.
- Ensuring that rural traditions and skills are passed down through successive generations of the agricultural community.
- Improving the welfare of agricultural animals through the recognition of high standards of agricultural husbandry throughout the Province and beyond.
- Enhancing the general public's knowledge and understanding of the Province's agri-food sector.

Achievements and Performance

Armagh County Show is one of the longest-running shows in Ireland with a report of a show being held in the City of Armagh as far back as 1829.

The agriculture, local food, and rural life elements of our Show continue to be the driving force behind our organisation. However, we make sure every effort is made to cater for all tastes and interests of the thousands of visitors that attend the event each year and the programme is constantly updated to reflect and respond to those interests.

Financial Review

During the year ended 31 December 2025, the charity received total income of £151,002 and had total expenditure of £144,519, yielding a surplus of £6,483.

Movements in tangible assets during the year are shown in the Notes to the Financial Statements.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce these risks.

By order of the Trustees

Trustee

S Hamilton

Date

4/3/26

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102). Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply the consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that a reasonable and prudent;
- state whether the application of accounting standards have been followed, subject to any material departures disclosed and explained the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act (Northern Ireland) 2008 and the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Independent Examiner

A resolution to re-appoint the independent examiner, Noel Conn & Company, will be proposed at the annual general meeting.

By order of the Trustees

Trustee

S Hamilton

Date

4/3/26

Independent Examiner's report for the year ended 31 December 2025

We have examined the financial statements of Armagh County Agricultural Show Society as set out on pages 10 - 13 for the year ended 31 December 2025, which comprise of the Statement of Financial Activities, The Balance Sheet, and the related notes.

This report is made solely to the Charity Trustees, as a body, in accordance with regulations made under the Charities Act (Northern Ireland) 2008. Our examination work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the charity's Trustees as a body, for our examination work, for this report, or for the opinions we have formed.

Responsibilities of the Armagh County Agricultural Show Society Trustees and Examiner

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report:

We have examined the charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement:

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Noel Conn
For and on behalf of Noel Conn & Company

Upper English Street
Armagh
BT61 7LA

Date
4/3/26

Statement of Financial Activities for the year ended 31 December 2025

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Armagh County Agricultural Show Society

Statement of Financial Position as at 31 December 2025

Employment of Capital	Notes	Total Funds 2025	Total Funds 2024
Fixed Assets			
Tangible Assets	4	64,194	52,125
Albert E Sharp Investments	10	69,377	68,744
Current Assets			
Debtors and Prepayments	5	1,161	6,670
Bank and Cash	6	204,758	195,523
		<u>205,919</u>	<u>202,193</u>
Current Liabilities			
Sundry Creditors and Accruals	7	14,591	1,500
Trade Creditors	8	154	3,300
		<u>14,745</u>	<u>4,800</u>
Net Current Assets		191,174	197,393
Total Assets Less Current Liabilities		<u>324,745</u>	<u>318,262</u>
Funds			
Restricted Funds	9	316,634	310,151
Valuation Reserve	11	8,111	8,111
		<u>324,745</u>	<u>318,262</u>

I approve these accounts on behalf of the Board of Trustees and confirm that we have made available all relevant records and information required for their preparation

Mr S J Hamilton

S Hamilton

Trustee

The notes on pages 10-13 form part of these accounts.

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Charities Act (Northern Ireland) 2008. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention, and in accordance with the Statement of Recommended Practice [SORP], "Accounting and Reporting by Charities" published in 2008.

Taxation

The charity is exempt from tax on its charitable activities.

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted Free Reserves

Free Reserves represent amount which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for any other purpose. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual basis.

Resources Expended

All resources expended are accounted for on an accrual basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Government grants

Grants that relate to specific capital expenditure are treated as deferred income, which is then credited to the Statement of Financial Activities over the related asset's useful life. Revenue grants are credited to the Statement of Financial Activities in the same year as the related expenditure is incurred.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost, or valuation of tangible fixed assets, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Fixtures and Equipment	5	%
Reducing Balance		

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2 Incoming Resources from Charitable Activities

2025	2024
£	£
22,933	18,020
1,460	2,150
39,261	34,020
41,332	37,970
28,104	71,770
9,600	15,000
6,965	11,262
-	900
<u>149,655</u>	<u>191,092</u>

3 Costs of Activities for Charitable Purposes

Total	2025	2024
£	£	£
142,783	142,783	135,962
<u>142,783</u>	<u>135,962</u>	<u>135,962</u>

Costs of Charitable Activities

4 Tangible Assets

Cost	At 1 January 2025	Additions	Disposals	At 31 December 2025
£	£	£	£	£
Buildings	435	-	-	435
Land and	-	-	-	-
Fixtures and	-	-	-	-
Equipment	89,177	15,425	-	104,602
<u>Total</u>	<u>89,612</u>	<u>15,425</u>	<u>-</u>	<u>105,037</u>
Depreciation	At 1 January 2025	Charge	Disposals	At 31 December 2025
£	£	£	£	£
37,487	37,487	-	-	40,843
3,356	3,356	-	-	40,843
<u>64,194</u>	<u>64,194</u>	<u>-</u>	<u>-</u>	<u>81,686</u>
Net Book Value	At 31 December 2025			
£	£			£
435	435			435
<u>51,690</u>	<u>51,690</u>	<u>-</u>	<u>-</u>	<u>52,125</u>
At 31 December 2024				

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5 Debtors and Prepayments

	2025	2024
Sundry Debtors	264	3,750
Trade Debtors	897	2,583
Prepayment	-	337
	<u>1,161</u>	<u>6,670</u>

6 Bank Current and Deposit Accounts

	2025	Total
PayPal Account	258	258
Bank of Ireland Current Account	166,086	97,468
Bank of Ireland No. 2 Account	-	4,650
Danske Bank Current Account	38,365	93,078
Cash on Hand	49	69
	<u>204,758</u>	<u>195,523</u>

7 Sundry Creditors and Accruals

	2025	2024
Accountancy	-	1,240
Other Creditors	14,591	260
	<u>14,591</u>	<u>1,500</u>

8 Trade Creditors

	2025	2024
Trade Creditors	154	3,300
	<u>154</u>	<u>3,300</u>

9 Movement in Funds

	At the 01/01/2025	Movement In Funds	At the 31/12/2025
Restricted Funds	£ 310,151	£ 6,483	£ 316,634
Restricted	310,151	6,483	316,634
Total Funds	<u>310,151</u>	<u>6,483</u>	<u>316,634</u>

10 Investments

Equity investments are stated at the lower of original cost or current book value on the Balance Sheet

Investment with Albert E Sharp

2025	£	60,000	Original Cost
		9,377	Value of Dividends and Interest Reinvested
		<u>69,377</u>	Total Cost
		<u>82,247</u>	Quoted value at 31 December 2025

11 Valuation Reserve

2025	£	8,111	Opening Balance
		8,111	Valuation Movement
		<u>8,111</u>	Closing Balance

12 Trustees' Remuneration and Benefits

No trustee received any remuneration during the year ended 31 December 2025 (2024 – NIL).

The following payments were made to Trustees' during the year for expenses incurred:

2025	£	8,509	Total Amount Paid
		3,900	Reimbursement of Costs/Mileage
		4,609	IT Support/Internet/Computer equipment
		<u>8,509</u>	Nature of Expenses:

Number of Trustees Reimbursed

5

13 Company Limited by Guarantee

The company is limited by guarantee and has no share capital.

On a winding-up, members may be required to contribute a maximum of £1.

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Detailed Statement of Financial Activities for the year ended 31 December 2025

2025	2024
£	£
22,933	18,020
1,460	2,150
39,261	34,020
41,332	37,970
28,104	71,770
9,600	15,000
6,965	11,262
-	900
<u>149,655</u>	<u>191,092</u>
1,347	1,181
26,617	29,798
700	1,310
-	(2,432)
2,038	3,362
1,624	1,413
-	345
4,212	3,638
1,861	3,898
18,881	20,038
2,159	2,721
198	263
5,305	7,189
6,927	4,256
34,095	31,735
5,992	9,123
1,161	-
1,380	-
12,525	6,218
2,434	3,376
713	547
426	462
4,221	1,936
223	510
5,735	3,535
3,356	2,721
<u>142,783</u>	<u>135,962</u>
1,736	1,488
144,519	137,450
<u>6,483</u>	<u>54,823</u>
Net Incoming Resources for the year	
Total Incoming Resources from Charitable Activities:	
Incoming Resources from Charitable Activities:	
Entry Fees	
Advertising	
Letting of Stands	
Sponsorship	
Gate Admission and Catalogues	
Grant - ABC Council	
Grant - DAERA / DARD	
Hire of Show Grounds	
Total Incoming Resources from Charitable Activities:	
Incoming Resources from Investment Activities:	
Dividends/Interest	
Resources Expended for Charitable Activities:	
Materials and Administration Expenses	
Rent	
Rates	
Show Grounds	
Insurance	
Light and Heat	
Judges' Fees	
Cups and Trophies	
Prize Money	
Stationery and Printing	
Postage	
Advertising and Marketing	
Computer, Software and Telephone	
Hire of Equipment	
AGM, Show BBQ and Catering	
ASAO Conference Costs	
Consultancy Costs	
Health and Safety	
Bank Charges	
Investment Management Fees	
Registration Fees	
General Expenses	
Donations	
Entertainment for Show Day	
Depreciation on Fixtures and Equipment	
Total Resources Expended for Charitable Activities:	
Governance Costs	
Accountancy Fees	
Total Resources Expended	