

**Armagh County Agricultural Show Society**

(Northern Ireland Charity Commission Number: 103787)

(Company Registration Number: NI046942)

**Report of the Trustees and Financial Statements  
for the year ended 31 December 2023**

**Noel Conn & Company  
Chartered Accountants**

**Accounts for the year ended 31 December 2023**

**Contents**

	Page
Trustees and Other Information.....	3
Report of the Trustees.....	4
Statement of Trustees' Responsibilities.....	6
Report of the Independent Examiners.....	7
Statement of Financial Activities.....	8
Statement of Financial Position.....	9
Notes to the Financial Statements.....	10

## Trustees and Other Information

### Trustees

Mr S N Morton  
Mr A W McConnell  
Mr W G S Parr  
Mr S J Hamilton  
Mr G A McCall  
Mr E W Crozier

### Secretary

Mrs F E McCall

### Contact Details

Units 3 & 4  
Armagh Business Centre  
2 Loughgall Road  
Armagh  
BT61 7NH

Telephone: 028 37522333  
Email: [info@armaghshow.com](mailto:info@armaghshow.com)

### Independent Examiner

Noel Conn & Company  
7 Seven Houses  
Upper English Street  
Armagh  
BT61 7LA

### Bankers

Bank of Ireland  
11 Upper English Street  
Armagh  
BT61 7BH

### Charity Commission NI Number

104972

### Company Registration Number

NI046942

## Trustees report for the year ended 31 December 2023

The Trustees, who are also directors for the purposes of company law, present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10.

### Constitution

Armagh County Agricultural Show Society is an incorporated body and is a recognised charity by HM Revenue and Customs. Armagh County Agricultural Show Society was registered as a charity by the Charity Commission Northern Ireland on 14 June 2003 under number 104972.

### Organisation

The Trustees who have served during the year are detailed out on page 3.

### Who are Armagh County Agricultural Show Society

The Show Committee has the power to have and exercise general supervision and control over the affairs of the Society. The property, funds and securities of the Society are vested in Committee to be utilised in the purpose of fulfilling the charitable objectives of the Society.

The Society's charitable objectives are:

- The promotion of agriculture in Northern Ireland by holding an annual agricultural show, and by delivering agricultural instruction through exhibitions, lectures, and other such means as may from time to time be found expedient.
- The promotion of industries, art, sciences, and literature. These have always been treated as minor in relation to the main objective of promoting agriculture.

The Society seeks to achieve its objectives through:

- The delivery of the annual agricultural show which seeks to:-
  - Contribute to the enhancement of public awareness and understanding of the Province's agri-food sector.
  - Promote good farming practices and development of the skills and crafts needed to enhance the sector.
  - Encourage the advancement of breeding and rearing of livestock (including horses and poultry).
- Presentation of awards to those engaged in agriculture.
- Working in partnership with other bodies to assist in the promotion of the sector.
- The promotion of the arts through maintaining facilities and services to enable the venue to host a range of cultural events.

Furthermore, the Society is engaged in:

- Making its facilities and resources available for utilisation by other charitable bodies.

The Strategy of the Society is as follows:

- Ensure the objective as detailed are delivered.
- Ensure that the assets, investments, and funds of the Society are prudently managed.
- Utilise the assets, investments, and funds of the Society to put in place sustainable enabling finance streams.

## Statement of Public Benefit

The Trustees believe that both our purposes and the activities undertaken in this last financial year clearly satisfy elements of the public benefit requirement.

The committee considers that these objectives, activities, and goals have a clear public benefit in enhancing the social, economic, and cultural well-being of rural communities.

The public benefits include:

- Improving standards of livestock and agricultural practices within the agricultural sector in Northern Ireland in particular, and beyond.
- Preserving and maintaining high standards and skill levels within the agricultural sector in Northern Ireland, and beyond.
- Developing and preserving rural crafts and craftsmanship necessary to enhance the agricultural sector in the Province.
- Ensuring that rural traditions and skills are passed down through successive generations of the agricultural community.
- Improving the welfare of agricultural animals through the recognition of high standards of agricultural husbandry throughout the Province and beyond.
- Enhancing the general public's knowledge and understanding of the Province's agri-food sector.

## Achievements and Performance

Armagh County Show is one of the longest-running shows in Ireland with a report of a show being held in the City of Armagh as far back as 1829.

The agriculture, local food, and rural life elements of our Show continue to be the driving force behind our organisation. However, we make sure every effort is made to cater for all tastes and interests of the thousands of visitors that attend the event each year and the programme is constantly updated to reflect and respond to those interests.

## Financial Review

During the year ended 31 December 2023, the charity received total income of £161,249 and had total expenditure of £126,108, yielding a surplus of £35,141.

Movements in tangible assets during the year are shown in the Notes to the Financial Statements.

## Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce these risks.

By order of the Trustees

S Hamilton  
Trustee

12/4/24  
Date

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102). Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the application of accounting standards has been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act (Northern Ireland) 2008 and the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

### Independent Examiner

A resolution to re-appoint the independent examiner, Noel Conn & Company, will be proposed at the annual general meeting.

### By order of the Trustees

S Hamilton

Trustee

12/4/24

Date

**Independent Examiner's report for the year ended 31 December 2023**

We have examined the financial statements of Armagh County Agricultural Show Society as set out on pages 10 - 13 for the year ended 31 December 2023, which comprise of the Statement of Financial Activities, The Balance Sheet, and the related notes.

This report is made solely to the Charity Trustees, as a body, in accordance with regulations made under the Charities Act (Northern Ireland) 2008. Our examination work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the charity's Trustees as a body, for our examination work, for this report, or for the opinions we have formed.

**Responsibilities of the Armagh County Agricultural Show Society Trustees and Examiner**

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

**Basis of the independent examiner's report:**

We have examined the charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement:**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Noel Conn  
For and on behalf of Noel Conn & Company  
7 Seven Houses  
Upper English Street  
Armagh  
BT61 7LA

12/4/24  
Date

# Statement of Financial Activities for the year ended 31 December 2023

		Total Funds 2023 £	Total Funds 2022 £
	<u>Notes</u>		
<b>Incoming Resources:</b>			
Incoming resources from charitable activities	2	161,249	124,354
Interest receivable		-	-
		<hr/>	<hr/>
<b>Total Incoming Resources</b>		161,249	124,354
 <b>Resources Expended:</b>			
Charitable activities	3	124,430	105,144
Governance costs		1,678	1,040
Interest payable		-	-
Loss on PMS Investment		-	3,789
		<hr/>	<hr/>
<b>Total Resources Expended</b>		126,108	109,973
 <b>Net Income from Resources Available For Charitable Applications</b>		<hr/> <hr/> 35,141	<hr/> <hr/> 14,381
 <b>Reconciliation of Funds</b>			
Total funds brought forward		<hr/> <hr/> 220,187	<hr/> <hr/> 205,806
 <b>Total Funds to Carry Forward</b>		<hr/> <hr/> 255,328	<hr/> <hr/> 220,187



# Balance Sheet as at 31 December 2023

Employment of Capital	<u>Notes</u>	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed Assets</b>			
Tangible Assets	4	41,912	41,095
<b>Current Assets</b>			
Debtors and Prepayments	5	20,384	-
Bank and Cash	6	195,973	179,842
		<u>216,357</u>	<u>179,842</u>
<b>Current Liabilities</b>			
Sundry Creditors and Accruals	7	1,941	750
Trade Creditors	8	1,000	-
		<u>2,941</u>	<u>750</u>
<b>Net Current Assets</b>		213,416	179,092
<b>Total Assets Less Current Liabilities</b>		<u>255,328</u>	<u>220,187</u>
<b>Funds</b>			
Restricted Funds	9	255,328	220,187
		<u>255,328</u>	<u>220,187</u>

I approve these accounts on behalf of the Board of Trustees and confirm that we have made available all relevant records and information required for their preparation

S Hamilton  
**Mr S J Hamilton**  
**Trustee**

The notes on pages 10-13 form part of these accounts.

## Notes to the accounts for the year ended 31 December 2023

### 1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Charities Act (Northern Ireland) 2008. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### Basis of accounting

The financial statements are prepared in accordance with the historical cost convention, and in accordance with the Statement of Recommended Practice [SORP], "Accounting and Reporting by Charities" published in 2008.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds.

#### Unrestricted Free Reserves

Free Reserves represent amount which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for any other purpose. Such funds may be held in order to finance working capital or capital expenditure.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual basis.

#### Resources Expended

All resources expended are accounted for on an accrual basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non –staff costs not attributed to one category of activity are allocated or apportioned pro-rat to the staffing of the relevant service. Finance, HR and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Government grants

Grants that relate to specific capital expenditure are treated as deferred income, which is then credited to the Statement of Financial Activities over the related asset's useful life. Revenue grants are credited to the Statement of Financial Activities in the same year as the related expenditure is incurred.

#### Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost, or valuation of tangible fixed assets, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

	%
Fixtures and Equipment	5 Reducing Balance

## 2 Incoming Resources from Charitable Activities

	2023	2022
	£	£
Entry Fees	14,115	12,551
Advertising	1,640	2,256
Letting of Stands	30,483	24,616
Sponsorship	22,702	17,255
Gate Admission and Catalogues	68,404	51,162
Grant - ABC Council	15,000	10,875
Grant - DAERA / DARD	7,705	4,439
Hire of Show Grounds	1,200	1,200
	<u>161,249</u>	<u>124,354</u>

## 3 Costs of Activities for Charitable Purposes

	Total 2023	Total 2022
	£	£
Costs of Charitable Activities	<u>124,430</u>	<u>105,144</u>
	<u>124,430</u>	<u>105,144</u>

## 4 Tangible Assets

	Land and Buildings	Fixtures and Equipment	Total
Cost	£	£	£
At 1 January 2023	435	73,243	73,678
Additions	-	3,000	3,000
Disposals	-	-	-
At 31 December 2023	<u>435</u>	<u>76,243</u>	<u>76,678</u>
<b>Depreciation</b>			
At 1 January 2023	-	32,583	32,583
Charge	-	2,183	2,183
Disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>34,766</u>	<u>34,766</u>
<b>Net Book Value</b>			
At 31 December 2023	<u>435</u>	<u>41,477</u>	<u>41,912</u>
At 31 December 2022	<u>435</u>	<u>40,660</u>	<u>41,095</u>

## 5 Debtors and Prepayments

	2023	2022
	£	£
Sundry Debtors	20,280	-
Prepayment	100	-
Eventbrite Reserve	4	-
	<u>20,384</u>	<u>-</u>

## 6 Bank Current and Deposit Accounts

	Total 2023	Total 2022
	£	£
Platform Securities	60,000	60,000
PayPal Account	673	981
Bank of Ireland Current Account	130,555	110,883
Bank of Ireland No. 2 Account	4,676	7,789
Cash on Hand	69	189
	<u>195,973</u>	<u>179,842</u>

## 7 Sundry Creditors and Accruals

	2023	2022
	£	£
Accountancy	1,240	750
Other Creditors	701	-
	<u>1,941</u>	<u>750</u>

## 8 Trade Creditors

	2023	2022
	£	£
Trade Creditors	1,000	-
	<u>1,000</u>	<u>-</u>

## 9 Movement in Funds

	At the 01/01/2023	Movement In Funds	At the 31/12/2023
	£	£	£
<b>Restricted Funds</b>			
Restricted	220,187	35,141	255,328
<b>Total Funds</b>	<u>220,187</u>	<u>35,141</u>	<u>255,328</u>

## 10 Trustees' Remuneration and Benefits

No trustee received any remuneration during the year ended 31 December 2023 (2022 – NIL).

No Trustee received any reimbursement for approved expenses incurred in connection with the charity.

## 11 Company Limited by Guarantee

The company is limited by guarantee and has no share capital.

On a winding-up, members may be required to contribute a maximum of £1.

## Detailed Statement of Financial Activities for the year ended 31 December 2023

	2023 £	2022 £
<b>Incoming Resources from Charitable Activities:</b>		
Entry Fees	14,115	12,551
Advertising	1,640	2,256
Letting of Stands	30,483	24,616
Sponsorship	22,702	17,255
Gate Admission and Catalogues	68,404	51,162
Grant - ABC Council	15,000	10,875
Grant - DAERA / DARD	7,705	4,439
Hire of Show Grounds	1,200	1,200
<b>Total Incoming Resources from Charitable Activities:</b>	<b>161,249</b>	<b>124,354</b>
<b>Resources Expended for Charitable Activities:</b>		
Materials and Administration Expenses	25,428	18,353
Rent	2,304	2,112
Rates	409	362
Show Grounds	3,586	3,160
Insurance	1,296	1,490
Light and Heat	455	776
Judges' Fees	3,589	4,207
Cups and Trophies	3,090	80
Prize Money	17,119	17,098
Stationery and Printing	679	654
Postage	237	208
Advertising and Marketing	6,848	7,131
Computer Expenses and Telephone	3,855	2,243
Hire of Equipment	26,743	26,943
AGM, Show BBQ and Catering	9,189	6,536
Health and Safety	6,035	6,240
Bank Charges	2,980	1,072
Registration Fees	564	450
General Expenses	3,201	50
Donations	670	400
Entertainment for Show Day	3,970	3,440
Depreciation on Fixtures and Equipment	2,183	2,139
<b>Total Resources Expended for Charitable Activities:</b>	<b>124,430</b>	<b>105,144</b>
<b>Governance Costs</b>		
Accountancy Fees	1,678	1,040
<b>Loss on PMS Investment</b>	<b>-</b>	<b>3,789</b>
<b>Total Resources Expended</b>	<b>126,108</b>	<b>109,973</b>
<b>Net Incoming Resources for the year</b>	<b>35,141</b>	<b>14,381</b>