

Diamond Rural Development Group

Annual Report and Receipts and Payments Account

For the year ended 31st December 2023

Northern Ireland Charities Number: 103779

Diamond Rural Development Group

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Charity Name: Diamond Rural Development Group

Charity Registration Number: 103779

Contact Address: 114 Diamond Road
Dromara,
Dromore,
Co. Down
BT25 2PX

Trustees: David Meeke
Ian Ward LLB
Steven Clarke
Mark Sleator

Independent Examiner: Alan Roulston FCA
First Floor
3 Gallows Street
Dromore
BT25 1BG

Bankers: Santander

Trustees' Annual Report for the period ended 31st December 2023

The trustees present the annual report and accounts for Diamond Rural Development Group for the year ended 31st December 2023

Objectives and Activities

The organisation has been set up with the aim to promote the benefit of the inhabitants of the Skeogh area and its environs without distinction of age, sex, race, political, religious or other opinion. It will do so by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of the social welfare, education, recreation or other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Achievements, Performance & Public Benefit

We are a rural community group based between Dromore and Dromara Co Down whose aims are to promote local community skills, increase social inclusion and help reduce marginalization and social isolation. We regularly organise community events which have included food hygiene training, PSNI safety events, cookery demonstrations, craft classes, First Aid training, children's Sunday school, music workshops, tractor runs, beetle drives, treasure hunts, community information evenings, bar-be-ques and family fun nights.

Financial Review

The charities funds have decreased over the year and the group is dependent on sourcing third party funding in order to run events.

Going Concern

The trustees have reviewed their financial position and are in a position to continue running events next year. The nature and number of events will be dependent on the what funding opportunities arise and how they fit in with the groups aims and objectives. As such the financial statements for the year ended 31st December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

The charity is governed by its constitution.

Recruitment and Appointment of Volunteers

The Trustees welcome new volunteers to help with the running of the charity, any new volunteers initially meet with the Trustees so they have a understanding of the work involved are given training and support.

The governing body of the charity is the board of trustee's who are listed on the information page. The charity is run by the trustee's who work together to make decisions regarding the running of the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to Charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the transactions and disclose with reasonable accuracy at any time the Assets and Liabilities of the charity. They are also responsible for safeguarding the Assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Independent Examiner

The examiner, Alan Roulston has indicated their willingness to continue in office.

On behalf of the Trustees


Steven Clarke - Trustee


Mark Sleator - Trustee

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 5-6.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Alan Roulston FCA
First Floor
3 Gallows Street
Dromore
BT25 1BG

Statement of Receipts & Payments for the year ended 31st December 2023

	Note	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income from:					
Donations		1,055	0	1,055	400
Fundraising	2	493	0	493	0
Events	3	2,901	0	2,901	1,550
Grant Funding	4	172	3,894	4,066	2,784
Total income		4,621	3,894	8,515	4,734
Expenditure on:					
Raising Funds		0	0	0	0
Charitable Activities	5	2,657	3,894	6,551	4,070
Total expenditure		2,657	3,894	6,551	4,070
Net income / (expenditure) resources		1,964	0	1,964	664

Statement of Assets & Liabilities- Year Ended 31st December 2023

	2023	2022
Reconciliation of funds at 31st Dec 2023		
Total funds brought forward	2,345	1,681
Surplus/(deficit) this year end	<u>1,964</u>	<u>664</u>
Total funds carried forward	<u>4,309</u>	<u>2,345</u>
Bank & Cash Balances		
Cash at bank and in hand	<u>4,309</u>	<u>2,345</u>
	<u>4,309</u>	<u>2,345</u>
Represented by		
Unrestricted funds	4,309	2,345
Restricted funds	<u>0</u>	<u>0</u>
Total Funds	<u>4,309</u>	<u>2,345</u>

Notes on pages 7 to 8 are an integral part of these financial statements.

The financial statements on pages 5 to 6 were approved by the Board of Trustees on 28 February 2024 and signed on its behalf by:



Steven Clarke - Chair Person



Mark Sleator- Treasurer

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Preparation of accounts on a going concern basis

The Group meets its financial obligations mainly from income received at events the Group run and also from making grant funding applications for specific purposes. The Group has some reserves and so if there was a fall in income then it could still continue but with reduced activity. The expenditure relating to grant income is mostly dependent on the funding being successful and as such if this income dropped then the group would also have a drop in expenditure. Therefore these financial statements have been prepared on a going concern basis.

b) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

c) Expenditure

Expenditure is recognised on a cash payments basis.

d) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Group.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Fundraising

	Unrestricted	Restricted	Total 2023	Total 2022
Clothes Bank Collection	153		153	0
Fireside Quiz	340		340	0
	<u>493</u>	<u>0</u>	<u>493</u>	<u>0</u>

3. Events

	Unrestricted	Restricted	Total 2023	Total 2022
Big Breakfast	2,386		2,386	0
Kings Coronation Afternoon Tea	515		515	0
Coffee Morning			0	1,550
	<u>2,901</u>	<u>0</u>	<u>2,901</u>	<u>1,550</u>

4. Grants

	Unrestricted	Restricted	Total 2023	Total 2022
ABC Council Running Costs Grant		1,999	1,999	1,134
Ulster Scots Energy Cost Grant	172		172	0
ABC Council Coronation Event		400	400	760
DAERA Micro Grant		1,495	1,495	890
	172	3,894	4,066	2,784

5. Analysis of Expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
Charitable Activities				
Insurance		243	243	243
Heating Oil		783	783	807
Catering	175	175	350	175
Hall Rent	227	1,098	1,325	1,295
New Boiler	955	1,495	2,450	0
Christmas Gifts for Community 2022	234		234	0
Christmas Gifts for Community 2023	212		212	0
Musical Performance		100	100	150
Big Breakfast Costs	854		854	0
New Door			0	600
Electrical Repairs			0	800
Total	2,657	3,894	6,551	4,070

6. Taxation

Diamond Rural Development Group is not subject to taxation on its charitable activities.

7. Analysis of trustee remuneration and expenses.

No Trustee received any payments other than for out of pocket expenses incurred on behalf of the group