Rainbow Child and Family Centre

Northern Ireland · Charity number 103745

Details

Status	Received
Registered	2015-11-03
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Rainbow Child & Family Centre 104 Bracken Park Londonderry Bt48 8az BT48 8AZ
Phone	02871353724
Email	rainbowcfc@btinternet.com

Activities

Purposes: The Charity's objects ("Objects") are to:- (1) Enhance the development and education of children under the age of fourteen years by: (i) offering appropriate play facilities, providing a comfortable and safe learning environment, so that children will develop their potential naturally and normally, and ensuring that the Charity offers opportunities for all children regardless of religion, culture, race or means; (ii) offering appropriate professional childcare facilities creating opportunities to enable children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability to access education, training or employment. (iii) advancing the education and training of persons in the provision of such care, recreational and educational facilities and establishing and maintaining standards of excellence in playgroup practice. (2) Promote the benefit of the inhabitants of Galliagh and its environs (the "area of benefit") without distinction of gender, sexual orientation, age, race, ethnicity, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to: (i) promote community development by providing facilities for community and voluntary groups and organisations; (ii) provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said residents; (iii) relieve those in need by reason of youth, age, ill-health, disability or other disadvantage; (iv) advance education, health and well-being; (v) promote good community relations and social cohesion, racial harmony and equality and diversity.

What the charity does: The prevention or relief of poverty,The advancement of education,The advancement of health or the saving of lives,The advancement of citizenship or community development,Other charitable purposes

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How the charity works: Community development,Education/training,Playgroup/after schools,Sport/recreation,Volunteer development,Youth development

Who the charity helps: Adult training,Children (5-13 year olds),Community safety/crime prevention,Men,Mental health,Older people,Parents,Preschool (0-5 year olds),Specific areas of deprivation,Unemployed/low income,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£482,093	£529,847	£-15,693	30

Trustees

Name	Role	Appointed
Mr Gerry O'neill		
Mrs Majella Mallett		
Mrs Shauna Mcdevitt		

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Rainbow Child and Family Centre

Northern Ireland - Charity number 103745

Accounts

Registration Number: NI037396
Charity Registration Number: NIC103745

RAINBOW CHILD AND FAMILY CENTRE LTD

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2025

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

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RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Company information

Directors	Mairead Doherty Majella Mallet Elisha McCallion Shauna McDevitt Gerry O'Neill
Charity number	NIC 103745
Company number	NI037396
Registered office	104 Bracken Park Galliagh Derry N Ireland BT48 8AZ
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	Ulster Bank Da Vincis Complex Culmore Road Derry BT48 8JB
Solicitors	Hasson & Company 39-41 Clarendon Street Derry BT48 7ER

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Directors' report
for the year ended 31 March 2025

The directors present their report and the audited financial statements for the year ended 31 March 2025.

Directors
The directors who served during the year are as follows:
Mairead Doherty
Majella Mallet
Elisha McCallion
Shauna McDevitt
Gerry O'Neill

Structure, governance and management
Rainbow Child and Family Centre Ltd is a charitable company, limited by guarantee and has no share capital. It is governed by its Memorandum and Articles of Association.

The charity is governed by a dedicated board of trustees. A number of the trustees have been involved with Rainbow Child and Family Centre for many years and are also involved with other community groups in the local area. The board is made up of local residents, a local counsellor, a civil servant, an ex-employee and parents of current and past users of the centre.

Risk management
The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures of authorisation of all transactions and projects.

Objectives and Activities
Objectives
The main aims and objectives of Rainbow Child and Family Centre Ltd include:
*To enhance and advance the emotional, intellectual and social development of pre-school and school aged children and young people.
*To improve the opportunities and life chances available to parents and carers.
*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area and the wider Derry Area to access activities, programmes and events to enhance life experiences and build relationships and community cohesion.
*To provide all age groups with opportunities for health and wellbeing and cultural experiences in their immediate community.
*To target children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability.
*To provide a range of facilities and rooms for diverse services, activities and community functions for children, young people and families promoting community development.
*To provide educational opportunities in both structured and non-structured settings in the community hub.
*To provide opportunities for staff and volunteers to access accredited and non-accredited training to ensure they can all provide good quality services including childcare.
*To fill the gaps in childcare provision in the area.
*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area to access education, training or employment.

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*To support employment growth and facilitate access to lifelong learning.

Activities/Services

Our building is open 6 days a week from 8:30am to 9pm most evenings. We engage with 200+ children, young people, older residents or parents within the centre daily. Over 1500+ people attend our annual events like our winter wonderland & Wellbeing week and our Family fundays attract over 300 people.

Our services/programmes fall into 5 areas and include:

1. Early Years services

- Preschool running 9am to 1pm (including wraparound hour) with 24 children registered at present
- 1 Year-old programme running Thursday & Friday 9:15am to 11:10am with 12 children registered.
- 2-Year-old programme running Monday, Tuesday and Wednesday 9:15am to 11:10am with 24 children registered.
- 3-Year-old programmes running Monday, Tuesday and Wednesday 11:30am to 1:30pm with 24 children registered.

2. Parenting support services

- Baby steps to parenting programme which runs a range of support & Training sessions, weekly sessions which include:
- 4 week My baby & me - building understanding of developmental milestones, the detrimental effects of ACES, creating an age-appropriate home learning environment.
- 4 week My wobbler & me - building understanding of developmental milestones, the detrimental effects of ACES, creating an age-appropriate home learning environment.
- 4 week My Toddler & me - building understanding of developmental milestones, the detrimental effects of ACES, creating an age-appropriate home learning environment.
- Parent support groups.
- Baby yoga/massage.
- Weaning baby etc.
- Weekly stay & play.
- Weekly messy play.
- Weekly arts & craft play.
- Weekly music sessions.
- Support understanding & navigation the SEN process.
- Trips for children & families to support parents supporting parents.

3. Community services

- 50+ wellbeing club& activities meeting every Wednesday evening 7pm -930pm with 38 registered members.
- Knit & Natter group meeting every Thursday evening 7pm - 9pm with 13 registered members.
- Family fundays.
- Financial advice clinic.

4. Childcare services

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- Full afterschool service for children aged 5 years to 12 years picking up from 9 local schools. Running from 2pm to 6pm Monday to Friday This service provides 46 daily spaces with 82 children registered and attending at least 2 days weekly.
- Wraparound nursery/preschool childcare service for children 3-4years picking up from local nursery and preschool settings from 12am to 6pm Monday to Friday. This service is registered for 16 places with 28 registered children attending at least 2 days a week.
- Full summer scheme service running from 8:30am to 6pm Monday to Friday for July & August. Registered for 48 primary & 16 nursery places. We are oversubscribed every summer for our summer scheme service.

5. Youth Services

- 1 weekly club for young people aged 14-16 years to develop their personal skills & confidence Running Tuesday evening 7pm to 9pm there are 28 young people registered
- Summer scheme for 3 weeks during the summer for local children & young people 6-18 years. Running for 3 days for 3 weeks during the summer from 10am to 4pm daily. This service is capped at 40 children per day.

Other Programmes & Training

Winter Wonderland Festival

Running for 6 days in December we turn the Rainbow Community Hub and outdoor area into a Winter Wonderland attracting 1500+ families from throughout the city and beyond annually.

Education/ Training

We annually run training to early years providers with 20 places per course, running over 4 evening in the playroom including:

- Child protection
- Food Hygiene
- 1st aid and paediatric
- Managing behaviour

Through the Pathway, Good relations and EA and Comic Relief funding we were able to run a variety of parenting classes within the centre. This past year we ran:

- Big bedtime read
- Dummy dos and don'ts
- TV time
- Respecting Difference
- Bullying
- Importance of play

Through funding from TEO for the Good Relations Haunted Escape rooms event we were able to run a variety of training. Each course was 2- 3 nights for 2-3 hours per session. This training was cross community and intergenerational and had an average attendance of 16 per session. This training took place throughout the building and included:

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- Child protection
- Health and Safety
- Risk assessment
- Customer care
- Storytelling training
- Drama

We completed a variety of in-house training to ensure all 28 staff are able to ensure our high standards of work is adhered to including:

- Managing difficult behaviour
- Paediatric 1st aid
- Child Protection Train the Trainer
- Child Protection

Achievements and Performance

In 1985, 40 years ago Rainbow Child and Family Centre started as a playgroup set up by local parents. In 2001, we received funding from Big Lottery to build a purpose-built facility for our after-schools and summer scheme programmes and playgroup. Throughout the years we have developed our services to meet the needs in our community.

In 2015, we acquired land adjacent to our existing centre and secured £348,000 from Department of Social Development to build an extension to our building. The new Community Hub opened on 3 February 2015 doubling our available space and allowing us to start working in partnership with local residents and groups to provide a greater range of programmes, clubs, activities and annual events.

In 2018, we acquired more from the NIHE and were successful in a grant of £150,000 from Weston Anniversary fund to build a new outdoor play area. We also received funding for an additional prefabricated building as we had outgrown our space.

In 2019, we acquired an additional prefabricated building from Department for Communities funding as we had outgrown the building.

In 2022 we acquired additional land from the NIHE and were successful with £113,000 funding for Department for Communities to build a much-needed extension to car park.

Plans for the future periods

In the next year we plan to continue to work in partnership with local residents and local groups in the area to keep offering and expanding our range of wanted and needed activities, programmes, and services for all children, young people and families living within the Shantallow West and wider Ballyarnett area.

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Working with statutory bodies, service providers and community organisations across the area we want to continue to use the space to support community development through activities to enhance health, wellbeing, and social inclusion. We are now able to offer an array of services, activities, facilities and workshops to suit everyone aged from 0 to 90 years and plan to continue to do so for at least the next 40 years.

Financial review

The results for the financial year ended 31st March 2025 are on pages 8 to 16.
The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board of directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 14 November 2025 and signed on its behalf by;

Director

Director

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of RAINBOW CHILD AND FAMILY CENTRE LTD

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 8 to 16.

Respective responsibilities of charity directors and examiner;
As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report
We have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:
- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement
The charity's gross income exceeded £250,000, therefore the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty, McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
BT48 6JX
Date: 14 November 2025

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2025

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources						
Charitable activities	2	275,355	206,738	-	482,093	602,995
Total Incoming Resources		275,355	206,738	-	482,093	602,995
Resources Expended						
Management & Administration	3	323,661	206,186	-	529,847	534,582
Total Resources Expended		323,661	206,186	-	529,847	534,582
Net Incoming / (Outgoing) Resources	10	(48,306)	552	-	(47,754)	68,413
Balances brought forward 1 April 2024		71,630	663,881	150,000	885,511	817,098
		23,324	664,433	150,000	837,757	885,511
Transfer of funds		11,430	(11,430)	-	-	-
Balances carried forward 31 March 2025		34,754	653,003	150,000	837,757	885,511

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Balance Sheet
as at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	7		684,393		662,009
Current assets					
Debtors	8	54,260		39,142	
Cash at bank and in hand		114,797		188,732	
		169,057		227,874	
Creditors: amounts falling due within one year	9	(15,693)		(4,372)	
Net current assets			153,364		223,502
Total assets less current liabilities			837,757		885,511
Net assets			837,757		885,511
Funds					
Restricted			653,003		663,881
Unrestricted			34,754		71,630
Designated funds			150,000		150,000
	10		837,757		885,511

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 14 November 2025 and signed on its behalf by:

Director **Director**

Company Number: NI037396

The notes on pages 10 to 16 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 March 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 104 Bracken Park, Galliagh, Derry, Northern Ireland, BT48 8AZ.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings	-	2% straight line
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.5 Pensions

Contributions to auto enrolment pension schemes are recognised as an expenses in the period in which the related service is provided.

1.8. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.9. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2025 is £150,000.

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2. Incoming Resources	Unrestricted Income 2025	Restricted Income 2025	Total Funds 2025	Total Funds 2024
Incoming resources from charitable activities	£	£	£	£
Western Education & Library Board-PEAGS	-	58,630	58,630	50,302
ARCS	-	-	-	3,000
GSAP Other	-	-	-	9,684
DENI	-	17,933	17,933	14,400
Comic Relief	-	4,424	4,424	55,271
Henry Smith	-	1,960	1,960	-
Pre-school Education Programme	-	-	-	10,060
The Executive Office-Good Relations	-	28,000	28,000	26,299
LFT Charitable Trust	-	3,030	3,030	-
Children in Need	-	4,735	4,735	-
Early Years	-	-	-	1,348
Derry City and Strabane District Council	-	-	-	5,023
Bogside & Brandywell	-	350	350	400
Blackburn	-	540	540	-
Anton Jurgens Fonds	-	-	-	5,000
Pathway Fund	-	32,000	32,000	30,000
EA Youth Chub	-	2,600	2,600	-
PCSP	-	2,820	2,820	-
Getting Ready to Learn	-	700	700	-
EA Outdoor	-	2,000	2,000	-
EA Extended School Services Preschool	-	2,917	2,917	-
NHIP	-	1,678	1,678	-
DCSDC Good Relations	-	2,000	2,000	-
DCSDC Community Grant	-	3,188	3,188	-
CSSP Shantallow	-	2,160	2,160	-
BSO	-	1,786	1,786	-
Clothworks	-	19,500	19,500	-
Jobstart	-	8,381	8,381	-
CLEAR	-	4,000	4,000	5,000
Childcare Partnership	-	1,000	1,000	-
COCA CO Irish Youth	-	406	406	3,777
	-	206,738	206,738	219,564
Voluntary Income				
Garfield Weston	-	-	-	25,000
Other income	2,256	-	2,256	12,484
Childcare and playgroup fees	273,099	-	273,099	345,947
Total	275,355	206,738	482,093	602,995

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(i) **Restricted Funds**
Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**
Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Management & Administration				
Wages & salaries	277,862	70,050	347,912	339,628
Staff pension costs	7,282	-	7,282	6,320
Staff training	-	2,196	2,196	-
Rates and water	-	1,077	1,077	1,228
Insurance	-	7,392	7,392	5,675
Running costs	-	8,405	8,405	11,456
Outings and events	-	66,118	66,118	116,306
Repairs & maintenance	21,837	1,833	23,670	3,542
Stationery & postage	-	55	55	179
Communications & IT	-	1,187	1,187	927
Advertising & PR	-	812	812	504
Professional fees	4,000	-	4,000	3,258
Travel	-	13,994	13,994	15,625
Audit fees	-	-	-	3,960
Accountancy	-	3,060	3,060	-
Bank charges	-	1,728	1,728	2,764
General expenses	-	7,020	7,020	801
Subscriptions & memberships	-	1,070	1,070	1,207
Depreciation	12,680	20,189	32,869	21,202
	323,661	206,186	529,847	534,582

..... continued

4. Net Funds

	2025	2024
	£	£
Net funds is stated after charging:		
Depreciation and other amounts written off tangible assets	32,869	21,202
Auditors' remuneration	-	3,960

5. Staff Costs

	2025	2024
	£	£
Wages & Salaries	347,912	339,628
Staff pension contributions	7,282	6,320
	355,194	345,948

No employees received emoluments of more than £60,000 (2024 - None).

The directors' neither received nor waived any emoluments during the year (2024 - None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Average number of employees	38	39

6. Taxation

As a charity, RAINBOW CHILD AND FAMILY CENTRE LTD is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to the financial statements for the year ended 31 March 2025

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7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	814,451	95,256	14,400	924,107
Additions	-	35,753	19,500	55,253
At 31 March 2025	814,451	131,009	33,900	979,360
Depreciation				
At 1 April 2024	160,759	89,156	12,183	262,098
Charge for the year	16,289	10,463	6,117	32,869
At 31 March 2025	177,048	99,619	18,300	294,967
Net book values				
At 31 March 2025	637,403	31,390	15,600	684,393
At 31 March 2024	653,692	6,100	2,217	662,009

8. Debtors

	2025 £	2024 £
Sundry Debtors	54,260	39,142

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxes and social security costs	2,651	-
Deferred income	9,282	-
Accruals	3,760	4,372
	15,693	4,372

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10. Movements in Funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2025 £
Restricted funds:					
Restricted funds	663,881	206,738	(206,186)	(11,430)	653,003
	663,881	206,738	(206,185)	(11,430)	653,004
Unrestricted funds:					
General Funds	71,630	275,355	(323,661)	11,430	34,754
	71,630	275,355	(323,661)	-	34,754
Designated funds	150,000				150,000
Total funds	885,511	482,093	529,847	-	837,757

11. Related party transactions

There were no related party transactions during the year.

12. Company limited by guarantee

RAINBOW CHILD AND FAMILY CENTRE LTD is a company limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13. Controlling interest

Controlling interest of the charitable company lies with board of directors.

14. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.

Rainbow Child and Family Centre

Northern Ireland - Charity number 103745

Accounts

Registration Number: NI037396
Charity Registration Number: NIC103745

RAINBOW CHILD AND FAMILY CENTRE LTD

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

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RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Company information

Directors	Mairead Doherty Majella Mallet Elisha McCallion Shauna McDevitt Gerry O'Neill
Charity number	NIC 103745
Company number	NI037396
Registered office	104 Bracken Park Galliagh Derry N Ireland BT48 8AZ
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Bankers	Ulster Bank Da Vincis Complex Culmore Road Derry BT48 8JB
Solicitors	Hasson & Company 39-41 Clarendon Street Derry BT48 7ER

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

The directors present their report and the audited financial statements for the year ended 31 March 2024.

Directors
The directors who served during the year are as follows:
Mairead Doherty
Majella Mallet
Elisha McCallion
Shauna McDevitt
Gerry O'Neill

Structure, governance and management
Rainbow Child and Family Centre Ltd is a charitable company, limited by guarantee and has no share capital. It is governed by its Memorandum and Articles of Association.

The charity is governed by a dedicated board of trustees. A number of the trustees have been involved with Rainbow Child and Family Centre for many years and are also involved with other community groups in the local area. The board is made up of local residents, a local counsellor, a civil servant, an ex-employee and parents of current and past users of the centre.

Risk management
The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures of authorisation of all transactions and projects.

Objectives and Activities

Objectives
The main aims and objectives of Rainbow Child and Family Centre Ltd include:
*To enhance and advance the emotional, intellectual and social development of pre-school and school aged children and young people.
*To improve the opportunities and life chances available to parents and carers.
*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area and the wider Derry Area to access activities, programmes and events to enhance life experiences and build relationships and community cohesion.
*To provide all age groups with opportunities for health and wellbeing and cultural experiences in their immediate community.
*To target children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability.
*To provide a range of facilities and rooms for diverse services, activities and community functions for children, young people and families promoting community development.
*To provide educational opportunities in both structured and non-structured settings in the community hub.
*To provide opportunities for staff and volunteers to access accredited and non-accredited training to ensure they can all provide good quality services including childcare.
*To fill the gaps in childcare provision in the area.

..... continued

*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area to access education, training or employment.

*To support employment growth and facilitate access to lifelong learning.

Activities/Services

Preschool

Running Monday to Friday from September to June 9am to 1pm in playroom.
Provides high quality care and education for children aged 3 to 4 years. Registered with WHSCT and EA for 24 children. We plan children's learning around 6 areas of the Northern Ireland preschool curriculum and we provide play based experienced were children are given encouragement to grow, learn and develop. Children are encouraged to develop knowledge of equality, respect and care for each other. We operate an open door policy and a partnership with parents is extremely important to our practice.

Parent and toddler/ Stay and plays

Running Fridays from September to June 11:30pm to 1pm in the community hub.
Offers children and their parents a safe and child centred environment that fosters stimulating and challenging activities for all ages and stages aged 0-4. Parents are encouraged to get actively involved in children learning. Sessions include information /support for parents and carers regarding child development, childcare, health/ wellbeing both for the child and the parent with employment and training support for parents.

Crèche

Running 2 days per week in purpose build prefabricated building.
Provides high quality care for children aged 1 and 2 years old. The crèche provides a stimulating environment with well planned and challenging activities for young children. We provide a rich and varied environment which play a key role in supporting babies and young childrens all round development and well being.

Two year old programme

Running 3 days weekly in the purpose build prefabricated building.
Supporting children on their first step in a formal setting to feel safe, develop an interest in learning. Develop emotional, social and language skills. Whist encouraging parental involvement to help strengthen their capacity to provide a home learning environment that supports learning and development. Our 2 old programmes is focused on building four protective factors associated in the research literature with lowering rates of child abuse and neglect and with optimising child development.

Three year old programme

Running 2 days weekly in the purpose build prefabricated building allowing the children the opportunity to explore and develop a curiosity, creating an early love of learning. The main aims to support children's development help put them on the path to success in later life and help them become ready for formal education. Working in partnership with parents to develop an integrated and holistic approach to children's learning. Helping the children reach their full potential making the transition into preschool much smoother.

..... continued

Afterschools / Summer Scheme Childcare facility
*Mon to Friday from September to June 2pm to 6pm
*fulltime summer childcare service throughout July and August. Mon to Friday 8:30am to 6pm in the playroom and computer suite area of the building.

This service is registered with the WHSCT for 56 children daily aged 4 years to 12 years.
The afterschools / summer scheme childcare service enables Rainbow Child and Family Centre to continue to deliver on our social objectives which include advancing the emotional, intellectual and social development of children and young people, improve the opportunities and life chances available to parents and carers, create opportunities for people from disadvantaged communities throughout the Ballyarnett/Greater Shantallow area to access education, training and employment, to fill the gaps in childcare provision in the area, to target children and parents/carers who are experiencing social exclusion as a result of disadvantage or disability and to support employment growth and facilitate lifelong learning.

Youth Provision
Rainbow Child and Family youth provision includes 3 different age range of youth clubs running 3 days a week from September to June in our community hub. The aim of all the clubs is to allow children and young people living in this area of disadvantage the opportunities to reach their full potential by increasing the opportunities for them to better develop their social and emotional skills. By providing a variety of warm, friendly, child centred clubs using both indoor and outdoor safe space within our newly built community hub and introducing them to a variety of activities and games, (both structured and free style).

All activities and trips organised by qualified, professional staff are offered and they promote their communication and interpersonal skills through increased language use, encouraging their interest in art, music, sport, co-operation and team building. They build positive relationships and have endless opportunities to feel part of a youth community that offers enjoyment, fun, and an encouraging atmosphere that is structured to build confidence and self esteem in children and young people.

Summer Scheme Youth provision
The youth programme also includes a full summer scheme programme running during the month of July and August for 6 weeks offering 3 clubs Monday-Friday. The Summer Scheme concentrates on helping children and young people in this area make better lifestyle choices by providing more opportunities through a full summer scheme programme of events and exciting full day trips. Engaging them in physical activity and health related activities/discussions that will improve their gross and fine motor skills, coordination, physical fitness, health and mental well being, strengthen their spatial awareness, and increase their self confidence, self esteem, self worth and keep them learning throughout the school break.

Other Services
Older people 50+ years
This programme changes regularly depending on funding and interest at present we run:
* knit and natter club in the computer suite Thursday 7-9pm

..... continued

Wellbeing club
For the past 12 years Rainbow Child and Family Centre facilitates the Wellbeing club. The group meets weekly on Thursday @ 7-9pm in the community hub. With a weekly discussion around healthy eating/exercise/ mental health/ issues like cancer. It has health MOT's twice annually with local nurses checking blood pressure, blood sugar and cholesterol.

Winter Wonderland Festival
Running for 6 days in December we turn the Rainbow Community Hub and outdoor area into a Winter Wonderland attracting 1500+ families from throughout the city and beyond annually

Education/ Training
We annually run training to early years providers with 20 places per course, running over 4 evenings in the playroom including:
* Food Hygiene
* First aid and paediatric
* First aid

Through the Pathway, Good relations and EA and Comic Relief funding we were able to run a variety of parenting classes within the centre. These included the Big Bedtime Read, Dummy do's and don'ts, bullying, respecting differences and importance of play.

Through funding from TEO for the Good Relations Winter Wonderland event we were able to run a variety of training. Each course was 2- 3 nights for 2-3 hours per session. This training was cross community and intergenerational and had an average attendance of 16 per session. This training took place throughout the building and included child protection, health and safety, risk assessment, customer cares, story telling training and drama.

We completed a variety of in house training to ensure all 39 staff are able to ensure our high standards of work is adhered to including managing difficult behaviour, health and safety and risk assessment.

Achievements and performance
In 1985, 37 years ago Rainbow Child and Family Centre started as a playgroup set up by local parents. In 2001, we received funding from Big Lottery to build a purpose built facility for our after-schools and summer scheme programmes and playgroup. Throughout the years we have developed our services to meet the needs in our community.

In 2015, we acquired land adjacent to our existing centre and secured £348,000 from Department of Social Development to build an extension to our building. The new Community Hub opened on 3 February 2015 doubling our available space and allowing us to start working in partnership with local residents and groups to provide a greater range of programmes, clubs, activities and annual events.

..... continued

In 2018, we acquired more from the NIHE and were successful in a grant of £150,000 from Weston Anniversary fund to build a new outdoor play area. We also received funding for an additional prefabricated building as we had outgrown our space.

In 2019, we acquired an additional prefabercated building from Department for Communities funding as we had out grown the building.

Plans for the future periods

In the next year we plan to continue to work in partnership with local residents and local groups in the area to keep offering and expanding our range of wanted and needed activities, programmes, and services for all children, young people and families living within the Shantallow West and wider Ballyarnett area.

Working with statutory bodies, service providers and community organisations across the area we want to continue to use the space to support community and neighbour activity to enhance health, wellbeing, and social inclusion. We are now able to offer an array of services, activities, facilities and workshops to suit everyone aged from 0 to 90 years and plan to continue to do so for at least the next 30 years.

Financial review

The results for the financial year ended 31st March 2024 are on pages 13 to 23.

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board of directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' report
for the year ended 31 March 2024

..... continued

Statement of disclosure of information to auditors
We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

There is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's:
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 15 October 2024 and signed on its behalf by;

Director
GERRY O'NEILL

Director
MAJELLA MALLET

Independent auditor's report to the directors of RAINBOW CHILD AND FAMILY CENTRE LTD

Opinion

We have audited the financial statements of RAINBOW CHILD AND FAMILY CENTRE LTD for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Based on our understanding of the charitable company the most significant legal and regulatory frameworks that have a direct impact on the financial statements are those relating to the applicable reporting framework, (FRS 102, The Charities Act (Northern Ireland) 2008, The Charities (Accounts and Report) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006) non-compliance may have a material effect on the financial statements. Compliance with these laws and regulations was assessed as part of our procedures.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry
BT48 6JX

Dated: 15 October 2024

RAINBOW CHILD AND FAMILY CENTRE LTD

Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources						
Charitable activities	2	433,733	169,262	-	602,995	641,387
Total Incoming Resources		433,733	169,262	-	602,995	641,387
Resources Expended						
Management & Administration	3	349,031	185,551	-	534,582	530,507
Total Resources Expended		349,031	185,551	-	534,582	530,507
Net Incoming / (Outgoing) Resources	12	84,702	(16,289)	-	68,413	110,880
Transfer of funds		(104,826)	(45,174)	150,000	-	-
		(20,124)	(61,463)	150,000	68,413	110,880
Balances brought forward 1 April 2023		91,754	725,344	-	817,098	706,218
Balances carried forward 31 March 2024		71,630	663,881	150,000	885,511	817,098

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8		662,009		682,827
Current assets					
Debtors	9	39,142		77,081	
Cash at bank and in hand		188,732		61,150	
		227,874		138,231	
Creditors: amounts falling due within one year	10	(4,372)		(3,960)	
Net current assets			223,502		134,271
Total assets less current liabilities			885,511		817,098
Net assets			885,511		817,098
Funds					
Restricted			663,881		725,344
Unrestricted			71,630		91,754
Designated funds			150,000		-
	11		885,511		817,098

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 15 October 2024 and signed on its behalf by:

Director GERRY O'NEILL

Director MAJELLA MALLET

Company Number: NI037396

The notes on pages 16 to 23 form an integral part of these financial statements.

Cash flow statement
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Reconciliation of operating activities			
Operating surplus		68,413	110,880
Depreciation		21,202	22,852
Decrease in debtors		37,939	(36,438)
Increase in creditors		412	2,040
Net cash outflow from operating activities		127,966	99,334
Cash flow statement			
Net cash outflow from operating activities		127,966	99,334
Capital expenditure	8	(384)	(113,043)
Decrease in cash in the year		127,582	(13,709)
Reconciliation of net cash flow to movement in net funds (Note 13)			
Decrease in cash in the year		127,582	(13,709)
Net funds at 1 April 2023		61,150	74,859
Net funds at 31 March 2024		188,732	61,150

Notes to the financial statements for the year ended 31 March 2024

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 104 Bracken Park, Galliagh, Derry, Northern Ireland, BT48 8AZ.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

..... continued

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings	-	2% straight line
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.5 Pensions

Contributions to auto enrolment pension schemes are recognised as an expenses in the period in which the related service is provided.

1.8. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.9. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2024 is £150,000.

Notes to the financial statements for the year ended 31 March 2024

..... continued

2. Incoming Resources	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources from charitable activities				
DFC (Car Park)	-	-	-	113,042
ARCS	-	3,000	3,000	2,000
Greater Shantallow Area Partnership	-	-	-	2,945
GSAP Other	-	9,684	9,684	-
DENI	-	14,400	14,400	17,355
Comic Relief	-	55,271	55,271	43,759
Policing Community Safely Partnership	-	-	-	2,068
Education Authority Youth	-	10,060	10,060	8,802
The Executive Office-Good Relations	-	26,299	26,299	24,144
Early Years	-	1,348	1,348	10,219
Derry City and Strabane District Council	-	5,023	5,023	8,000
Bogside & Brandywell	-	400	400	-
PHA-Clear	-	-	-	4,986
Anton Jurgens Fonds	-	5,000	5,000	-
Pathway Fund	-	30,000	30,000	30,000
Irish Youth Foundation	-	-	-	5,000
Jobstart	-	-	-	8,348
CLEAR	-	5,000	5,000	-
COCA CO Irish Youth	-	3,777	3,777	-
	-	169,262	169,262	280,668
Voluntary Income				
Western Education & Library Board-PEAGS	50,302	-	50,302	53,259
Garfield Weston	25,000	-	25,000	25,000
Community Foundation NI KEADUE	-	-	-	9,984
Other income	12,484	-	12,484	25,913
Childcare and playgroup fees	345,947	-	345,947	246,563
Total	433,733	169,262	602,995	641,387

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

..... continued

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Wages & salaries	266,186	73,442	339,628	342,054
Staff pension costs	6,320	-	6,320	6,374
Rates and water	-	1,228	1,228	1,000
Insurance	-	5,675	5,675	4,489
Running costs	-	11,456	11,456	38,413
Outings and events	70,606	45,700	116,306	80,547
Repairs & maintenance	-	3,542	3,542	1,142
Stationery & postage	-	179	179	-
Communications & IT	-	927	927	-
Advertising & PR	-	504	504	-
Professional fees	1,000	2,258	3,258	-
Travel	-	15,625	15,625	17,913
Audit fees	-	3,960	3,960	3,960
Bank charges	-	2,764	2,764	2,857
General expenses	6	795	801	5,003
Subscriptions & memberships	-	1,207	1,207	3,903
Depreciation	4,913	16,289	21,202	22,852
	349,031	185,551	534,582	530,507

4. Net Funds

	2024 £	2023 £
Net funds is stated after charging:		
Depreciation and other amounts written off tangible assets	21,202	22,852
Auditors' remuneration	3,960	3,960

5. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,960 (2023 - £3,960).

..... continued

6. Staff Costs

	2024	2023
	£	£
Wages & Salaries	339,628	342,054
Staff pension contributions	6,320	6,374
	345,948	348,428

No employees received emoluments of more than £60,000 (2023 - None).

The directors' neither received nor waived any emoluments during the year (2023 - None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Average number of employees	39	41

7. Taxation

As a charity, RAINBOW CHILD AND FAMILY CENTRE LTD is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to the financial statements for the year ended 31 March 2024

..... continued

8. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	814,451	94,872	14,400	923,723
Additions	-	384	-	384
At 31 March 2024	814,451	95,256	14,400	924,107
Depreciation				
At 1 April 2023	144,470	87,123	9,303	240,896
Charge for the year	16,289	2,033	2,880	21,202
At 31 March 2024	160,759	89,156	12,183	262,098
Net book values				
At 31 March 2024	653,692	6,100	2,217	662,009
At 31 March 2023	669,981	7,749	5,097	682,827

9. Debtors	2024 £	2023 £
Sundry Debtors	39,142	77,081

10. Creditors: amounts falling due within one year	2024 £	2023 £
Accruals	4,372	3,960

Notes to the financial statements for the year ended 31 March 2024

..... continued

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	8,318	653,691	-	662,009
Current assets	63,724	14,150	150,000	227,874
Current liabilities	(412)	(3,960)	-	(4,372)
Total funds	71,630	663,881	150,000	885,511

12. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Restricted funds:					
Restricted funds	725,344	169,262	(185,551)	(45,174)	663,881
	725,344	169,262	(185,551)	(45,174)	663,881
Unrestricted funds:					
General Funds	91,754	433,733	(349,031)	(104,826)	71,630
	91,754	433,733	(349,031)	(150,000)	71,630
Designated funds				150,000	150,000
Total funds	817,098	602,995	534,582	-	885,511

13. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	61,150	127,582	188,732
Net funds	61,150	127,582	188,732

..... continued

14. Related party transactions

There were no related party transactions in the period under review.

15. Company limited by guarantee

RAINBOW CHILD AND FAMILY CENTRE LTD is a company limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

16. Controlling interest

Controlling interest of the charitable company lies with board of directors.

17. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

Rainbow Child and Family Centre

Northern Ireland - Charity number 103745

Annual report

Registration Number: NI037396
Charity Registration Number: NIC103745

RAINBOW CHILD AND FAMILY CENTRE LTD

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

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RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Company information

Directors	Mairead Doherty Majella Mallet Elisha McCallion Shauna McDevitt Gerry O'Neill
Charity number	NIC 103745
Company number	NI037396
Registered office	104 Bracken Park Galliagh Derry N Ireland BT48 8AZ
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Bankers	Ulster Bank Da Vincis Complex Culmore Road Derry BT48 8JB
Solicitors	Hasson & Company 39-41 Clarendon Street Derry BT48 7ER

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

The directors present their report and the audited financial statements for the year ended 31 March 2024.

Directors
The directors who served during the year are as follows:
Mairead Doherty
Majella Mallet
Elisha McCallion
Shauna McDevitt
Gerry O'Neill

Structure, governance and management
Rainbow Child and Family Centre Ltd is a charitable company, limited by guarantee and has no share capital. It is governed by its Memorandum and Articles of Association.

The charity is governed by a dedicated board of trustees. A number of the trustees have been involved with Rainbow Child and Family Centre for many years and are also involved with other community groups in the local area. The board is made up of local residents, a local counsellor, a civil servant, an ex-employee and parents of current and past users of the centre.

Risk management
The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures of authorisation of all transactions and projects.

Objectives and Activities

Objectives
The main aims and objectives of Rainbow Child and Family Centre Ltd include:
*To enhance and advance the emotional, intellectual and social development of pre-school and school aged children and young people.
*To improve the opportunities and life chances available to parents and carers.
*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area and the wider Derry Area to access activities, programmes and events to enhance life experiences and build relationships and community cohesion.
*To provide all age groups with opportunities for health and wellbeing and cultural experiences in their immediate community.
*To target children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability.
*To provide a range of facilities and rooms for diverse services, activities and community functions for children, young people and families promoting community development.
*To provide educational opportunities in both structured and non-structured settings in the community hub.
*To provide opportunities for staff and volunteers to access accredited and non-accredited training to ensure they can all provide good quality services including childcare.
*To fill the gaps in childcare provision in the area.

..... continued

*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area to access education, training or employment.

*To support employment growth and facilitate access to lifelong learning.

Activities/Services

Preschool

Running Monday to Friday from September to June 9am to 1pm in playroom.
Provides high quality care and education for children aged 3 to 4 years. Registered with WHSCT and EA for 24 children. We plan children's learning around 6 areas of the Northern Ireland preschool curriculum and we provide play based experienced were children are given encouragement to grow, learn and develop. Children are encouraged to develop knowledge of equality, respect and care for each other. We operate an open door policy and a partnership with parents is extremely important to our practice.

Parent and toddler/ Stay and plays

Running Fridays from September to June 11:30pm to 1pm in the community hub.
Offers children and their parents a safe and child centred environment that fosters stimulating and challenging activities for all ages and stages aged 0-4. Parents are encouraged to get actively involved in children learning. Sessions include information /support for parents and carers regarding child development, childcare, health/ wellbeing both for the child and the parent with employment and training support for parents.

Crèche

Running 2 days per week in purpose build prefabricated building.
Provides high quality care for children aged 1 and 2 years old. The crèche provides a stimulating environment with well planned and challenging activities for young children. We provide a rich and varied environment which play a key role in supporting babies and young childrens all round development and well being.

Two year old programme

Running 3 days weekly in the purpose build prefabricated building.
Supporting children on their first step in a formal setting to feel safe, develop an interest in learning. Develop emotional, social and language skills. Whist encouraging parental involvement to help strengthen their capacity to provide a home learning environment that supports learning and development. Our 2 old programmes is focused on building four protective factors associated in the research literature with lowering rates of child abuse and neglect and with optimising child development.

Three year old programme

Running 2 days weekly in the purpose build prefabricated building allowing the children the opportunity to explore and develop a curiosity, creating an early love of learning. The main aims to support children's development help put them on the path to success in later life and help them become ready for formal education. Working in partnership with parents to develop an integrated and holistic approach to children's learning. Helping the children reach their full potential making the transition into preschool much smoother.

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Afterschools / Summer Scheme Childcare facility
*Mon to Friday from September to June 2pm to 6pm
*fulltime summer childcare service throughout July and August. Mon to Friday 8:30am to 6pm in the playroom and computer suite area of the building.

This service is registered with the WHSCT for 56 children daily aged 4 years to 12 years.
The afterschools / summer scheme childcare service enables Rainbow Child and Family Centre to continue to deliver on our social objectives which include advancing the emotional, intellectual and social development of children and young people, improve the opportunities and life chances available to parents and carers, create opportunities for people from disadvantaged communities throughout the Ballyarnett/Greater Shantallow area to access education, training and employment, to fill the gaps in childcare provision in the area, to target children and parents/carers who are experiencing social exclusion as a result of disadvantage or disability and to support employment growth and facilitate lifelong learning.

Youth Provision
Rainbow Child and Family youth provision includes 3 different age range of youth clubs running 3 days a week from September to June in our community hub. The aim of all the clubs is to allow children and young people living in this area of disadvantage the opportunities to reach their full potential by increasing the opportunities for them to better develop their social and emotional skills. By providing a variety of warm, friendly, child centred clubs using both indoor and outdoor safe space within our newly built community hub and introducing them to a variety of activities and games, (both structured and free style).

All activities and trips organised by qualified, professional staff are offered and they promote their communication and interpersonal skills through increased language use, encouraging their interest in art, music, sport, co-operation and team building. They build positive relationships and have endless opportunities to feel part of a youth community that offers enjoyment, fun, and an encouraging atmosphere that is structured to build confidence and self esteem in children and young people.

Summer Scheme Youth provision
The youth programme also includes a full summer scheme programme running during the month of July and August for 6 weeks offering 3 clubs Monday-Friday. The Summer Scheme concentrates on helping children and young people in this area make better lifestyle choices by providing more opportunities through a full summer scheme programme of events and exciting full day trips. Engaging them in physical activity and health related activities/discussions that will improve their gross and fine motor skills, coordination, physical fitness, health and mental well being, strengthen their spatial awareness, and increase their self confidence, self esteem, self worth and keep them learning throughout the school break.

Other Services
Older people 50+ years
This programme changes regularly depending on funding and interest at present we run:
* knit and natter club in the computer suite Thursday 7-9pm

..... continued

Wellbeing club
For the past 12 years Rainbow Child and Family Centre facilitates the Wellbeing club. The group meets weekly on Thursday @ 7-9pm in the community hub. With a weekly discussion around healthy eating/exercise/ mental health/ issues like cancer. It has health MOT's twice annually with local nurses checking blood pressure, blood sugar and cholesterol.

Winter Wonderland Festival
Running for 6 days in December we turn the Rainbow Community Hub and outdoor area into a Winter Wonderland attracting 1500+ families from throughout the city and beyond annually

Education/ Training
We annually run training to early years providers with 20 places per course, running over 4 evenings in the playroom including:
* Food Hygiene
* First aid and paediatric
* First aid

Through the Pathway, Good relations and EA and Comic Relief funding we were able to run a variety of parenting classes within the centre. These included the Big Bedtime Read, Dummy do's and don'ts, bullying, respecting differences and importance of play.

Through funding from TEO for the Good Relations Winter Wonderland event we were able to run a variety of training. Each course was 2- 3 nights for 2-3 hours per session. This training was cross community and intergenerational and had an average attendance of 16 per session. This training took place throughout the building and included child protection, health and safety, risk assessment, customer cares, story telling training and drama.

We completed a variety of in house training to ensure all 39 staff are able to ensure our high standards of work is adhered to including managing difficult behaviour, health and safety and risk assessment.

Achievements and performance
In 1985, 37 years ago Rainbow Child and Family Centre started as a playgroup set up by local parents. In 2001, we received funding from Big Lottery to build a purpose built facility for our after-schools and summer scheme programmes and playgroup. Throughout the years we have developed our services to meet the needs in our community.

In 2015, we acquired land adjacent to our existing centre and secured £348,000 from Department of Social Development to build an extension to our building. The new Community Hub opened on 3 February 2015 doubling our available space and allowing us to start working in partnership with local residents and groups to provide a greater range of programmes, clubs, activities and annual events.

..... continued

In 2018, we acquired more from the NIHE and were successful in a grant of £150,000 from Weston Anniversary fund to build a new outdoor play area. We also received funding for an additional prefabricated building as we had outgrown our space.

In 2019, we acquired an additional prefabercated building from Department for Communities funding as we had out grown the building.

Plans for the future periods

In the next year we plan to continue to work in partnership with local residents and local groups in the area to keep offering and expanding our range of wanted and needed activities, programmes, and services for all children, young people and families living within the Shantallow West and wider Ballyarnett area.

Working with statutory bodies, service providers and community organisations across the area we want to continue to use the space to support community and neighbour activity to enhance health, wellbeing, and social inclusion. We are now able to offer an array of services, activities, facilities and workshops to suit everyone aged from 0 to 90 years and plan to continue to do so for at least the next 30 years.

Financial review

The results for the financial year ended 31st March 2024 are on pages 13 to 23.

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board of directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' report
for the year ended 31 March 2024

..... continued

Statement of disclosure of information to auditors
We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

There is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's:
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 15 October 2024 and signed on its behalf by;

Director
GERRY O'NEILL

Director
MAJELLA MALLET

Independent auditor's report to the directors of RAINBOW CHILD AND FAMILY CENTRE LTD

Opinion

We have audited the financial statements of RAINBOW CHILD AND FAMILY CENTRE LTD for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Based on our understanding of the charitable company the most significant legal and regulatory frameworks that have a direct impact on the financial statements are those relating to the applicable reporting framework, (FRS 102, The Charities Act (Northern Ireland) 2008, The Charities (Accounts and Report) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006) non-compliance may have a material effect on the financial statements. Compliance with these laws and regulations was assessed as part of our procedures.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry
BT48 6JX

Dated: 15 October 2024

RAINBOW CHILD AND FAMILY CENTRE LTD

Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources						
Charitable activities	2	433,733	169,262	-	602,995	641,387
Total Incoming Resources		433,733	169,262	-	602,995	641,387
Resources Expended						
Management & Administration	3	349,031	185,551	-	534,582	530,507
Total Resources Expended		349,031	185,551	-	534,582	530,507
Net Incoming / (Outgoing) Resources	12	84,702	(16,289)	-	68,413	110,880
Transfer of funds		(104,826)	(45,174)	150,000	-	-
		(20,124)	(61,463)	150,000	68,413	110,880
Balances brought forward 1 April 2023		91,754	725,344	-	817,098	706,218
Balances carried forward 31 March 2024		71,630	663,881	150,000	885,511	817,098

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8		662,009		682,827
Current assets					
Debtors	9	39,142		77,081	
Cash at bank and in hand		188,732		61,150	
		227,874		138,231	
Creditors: amounts falling due within one year	10	(4,372)		(3,960)	
Net current assets			223,502		134,271
Total assets less current liabilities			885,511		817,098
Net assets			885,511		817,098
Funds					
Restricted			663,881		725,344
Unrestricted			71,630		91,754
Designated funds			150,000		-
	11		885,511		817,098

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 15 October 2024 and signed on its behalf by:

Director GERRY O'NEILL

Director MAJELLA MALLET

Company Number: NI037396

The notes on pages 16 to 23 form an integral part of these financial statements.

Cash flow statement
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Reconciliation of operating activities			
Operating surplus		68,413	110,880
Depreciation		21,202	22,852
Decrease in debtors		37,939	(36,438)
Increase in creditors		412	2,040
Net cash outflow from operating activities		127,966	99,334
Cash flow statement			
Net cash outflow from operating activities		127,966	99,334
Capital expenditure	8	(384)	(113,043)
Decrease in cash in the year		127,582	(13,709)
Reconciliation of net cash flow to movement in net funds (Note 13)			
Decrease in cash in the year		127,582	(13,709)
Net funds at 1 April 2023		61,150	74,859
Net funds at 31 March 2024		188,732	61,150

Notes to the financial statements for the year ended 31 March 2024

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 104 Bracken Park, Galliagh, Derry, Northern Ireland, BT48 8AZ.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

..... continued

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings	-	2% straight line
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.5 Pensions

Contributions to auto enrolment pension schemes are recognised as an expenses in the period in which the related service is provided.

1.8. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.9. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2024 is £150,000.

Notes to the financial statements for the year ended 31 March 2024

..... continued

2. Incoming Resources	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources from charitable activities				
DFC (Car Park)	-	-	-	113,042
ARCS	-	3,000	3,000	2,000
Greater Shantallow Area Partnership	-	-	-	2,945
GSAP Other	-	9,684	9,684	-
DENI	-	14,400	14,400	17,355
Comic Relief	-	55,271	55,271	43,759
Policing Community Safely Partnership	-	-	-	2,068
Education Authority Youth	-	10,060	10,060	8,802
The Executive Office-Good Relations	-	26,299	26,299	24,144
Early Years	-	1,348	1,348	10,219
Derry City and Strabane District Council	-	5,023	5,023	8,000
Bogside & Brandywell	-	400	400	-
PHA-Clear	-	-	-	4,986
Anton Jurgens Fonds	-	5,000	5,000	-
Pathway Fund	-	30,000	30,000	30,000
Irish Youth Foundation	-	-	-	5,000
Jobstart	-	-	-	8,348
CLEAR	-	5,000	5,000	-
COCA CO Irish Youth	-	3,777	3,777	-
	-	169,262	169,262	280,668
Voluntary Income				
Western Education & Library Board-PEAGS	50,302	-	50,302	53,259
Garfield Weston	25,000	-	25,000	25,000
Community Foundation NI KEADUE	-	-	-	9,984
Other income	12,484	-	12,484	25,913
Childcare and playgroup fees	345,947	-	345,947	246,563
Total	433,733	169,262	602,995	641,387

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

..... continued

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Wages & salaries	266,186	73,442	339,628	342,054
Staff pension costs	6,320	-	6,320	6,374
Rates and water	-	1,228	1,228	1,000
Insurance	-	5,675	5,675	4,489
Running costs	-	11,456	11,456	38,413
Outings and events	70,606	45,700	116,306	80,547
Repairs & maintenance	-	3,542	3,542	1,142
Stationery & postage	-	179	179	-
Communications & IT	-	927	927	-
Advertising & PR	-	504	504	-
Professional fees	1,000	2,258	3,258	-
Travel	-	15,625	15,625	17,913
Audit fees	-	3,960	3,960	3,960
Bank charges	-	2,764	2,764	2,857
General expenses	6	795	801	5,003
Subscriptions & memberships	-	1,207	1,207	3,903
Depreciation	4,913	16,289	21,202	22,852
	349,031	185,551	534,582	530,507

4. Net Funds

	2024 £	2023 £
Net funds is stated after charging:		
Depreciation and other amounts written off tangible assets	21,202	22,852
Auditors' remuneration	3,960	3,960

5. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,960 (2023 - £3,960).

..... continued

6. Staff Costs

	2024	2023
	£	£
Wages & Salaries	339,628	342,054
Staff pension contributions	6,320	6,374
	345,948	348,428

No employees received emoluments of more than £60,000 (2023 - None).

The directors' neither received nor waived any emoluments during the year (2023 - None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Average number of employees	39	41

7. Taxation

As a charity, RAINBOW CHILD AND FAMILY CENTRE LTD is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to the financial statements for the year ended 31 March 2024

..... continued

8. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	814,451	94,872	14,400	923,723
Additions	-	384	-	384
At 31 March 2024	814,451	95,256	14,400	924,107
Depreciation				
At 1 April 2023	144,470	87,123	9,303	240,896
Charge for the year	16,289	2,033	2,880	21,202
At 31 March 2024	160,759	89,156	12,183	262,098
Net book values				
At 31 March 2024	653,692	6,100	2,217	662,009
At 31 March 2023	669,981	7,749	5,097	682,827

9. Debtors	2024 £	2023 £
Sundry Debtors	39,142	77,081

10. Creditors: amounts falling due within one year	2024 £	2023 £
Accruals	4,372	3,960

Notes to the financial statements for the year ended 31 March 2024

..... continued

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	8,318	653,691	-	662,009
Current assets	63,724	14,150	150,000	227,874
Current liabilities	(412)	(3,960)	-	(4,372)
Total funds	71,630	663,881	150,000	885,511

12. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Restricted funds:					
Restricted funds	725,344	169,262	(185,551)	(45,174)	663,881
	725,344	169,262	(185,551)	(45,174)	663,881
Unrestricted funds:					
General Funds	91,754	433,733	(349,031)	(104,826)	71,630
	91,754	433,733	(349,031)	(150,000)	71,630
Designated funds				150,000	150,000
Total funds	817,098	602,995	534,582	-	885,511

13. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	61,150	127,582	188,732
Net funds	61,150	127,582	188,732

..... continued

14. Related party transactions

There were no related party transactions in the period under review.

15. Company limited by guarantee

RAINBOW CHILD AND FAMILY CENTRE LTD is a company limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

16. Controlling interest

Controlling interest of the charitable company lies with board of directors.

17. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

Rainbow Child and Family Centre

Northern Ireland - Charity number 103745

Annual return

Registration Number: NI037396
Charity Registration Number: NIC103745

RAINBOW CHILD AND FAMILY CENTRE LTD

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

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RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Company information

Directors	Mairead Doherty Majella Mallet Elisha McCallion Shauna McDevitt Gerry O'Neill
Charity number	NIC 103745
Company number	NI037396
Registered office	104 Bracken Park Galliagh Derry N Ireland BT48 8AZ
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Bankers	Ulster Bank Da Vincis Complex Culmore Road Derry BT48 8JB
Solicitors	Hasson & Company 39-41 Clarendon Street Derry BT48 7ER

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

The directors present their report and the audited financial statements for the year ended 31 March 2024.

Directors
The directors who served during the year are as follows:
Mairead Doherty
Majella Mallet
Elisha McCallion
Shauna McDevitt
Gerry O'Neill

Structure, governance and management
Rainbow Child and Family Centre Ltd is a charitable company, limited by guarantee and has no share capital. It is governed by its Memorandum and Articles of Association.

The charity is governed by a dedicated board of trustees. A number of the trustees have been involved with Rainbow Child and Family Centre for many years and are also involved with other community groups in the local area. The board is made up of local residents, a local counsellor, a civil servant, an ex-employee and parents of current and past users of the centre.

Risk management
The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures of authorisation of all transactions and projects.

Objectives and Activities

Objectives
The main aims and objectives of Rainbow Child and Family Centre Ltd include:
*To enhance and advance the emotional, intellectual and social development of pre-school and school aged children and young people.
*To improve the opportunities and life chances available to parents and carers.
*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area and the wider Derry Area to access activities, programmes and events to enhance life experiences and build relationships and community cohesion.
*To provide all age groups with opportunities for health and wellbeing and cultural experiences in their immediate community.
*To target children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability.
*To provide a range of facilities and rooms for diverse services, activities and community functions for children, young people and families promoting community development.
*To provide educational opportunities in both structured and non-structured settings in the community hub.
*To provide opportunities for staff and volunteers to access accredited and non-accredited training to ensure they can all provide good quality services including childcare.
*To fill the gaps in childcare provision in the area.

..... continued

*To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area to access education, training or employment.

*To support employment growth and facilitate access to lifelong learning.

Activities/Services

Preschool

Running Monday to Friday from September to June 9am to 1pm in playroom.
Provides high quality care and education for children aged 3 to 4 years. Registered with WHSCT and EA for 24 children. We plan children's learning around 6 areas of the Northern Ireland preschool curriculum and we provide play based experienced were children are given encouragement to grow, learn and develop. Children are encouraged to develop knowledge of equality, respect and care for each other. We operate an open door policy and a partnership with parents is extremely important to our practice.

Parent and toddler/ Stay and plays

Running Fridays from September to June 11:30pm to 1pm in the community hub.
Offers children and their parents a safe and child centred environment that fosters stimulating and challenging activities for all ages and stages aged 0-4. Parents are encouraged to get actively involved in children learning. Sessions include information /support for parents and carers regarding child development, childcare, health/ wellbeing both for the child and the parent with employment and training support for parents.

Crèche

Running 2 days per week in purpose build prefabricated building.
Provides high quality care for children aged 1 and 2 years old. The crèche provides a stimulating environment with well planned and challenging activities for young children. We provide a rich and varied environment which play a key role in supporting babies and young childrens all round development and well being.

Two year old programme

Running 3 days weekly in the purpose build prefabricated building.
Supporting children on their first step in a formal setting to feel safe, develop an interest in learning. Develop emotional, social and language skills. Whist encouraging parental involvement to help strengthen their capacity to provide a home learning environment that supports learning and development. Our 2 old programmes is focused on building four protective factors associated in the research literature with lowering rates of child abuse and neglect and with optimising child development.

Three year old programme

Running 2 days weekly in the purpose build prefabricated building allowing the children the opportunity to explore and develop a curiosity, creating an early love of learning. The main aims to support children's development help put them on the path to success in later life and help them become ready for formal education. Working in partnership with parents to develop an integrated and holistic approach to children's learning. Helping the children reach their full potential making the transition into preschool much smoother.

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Afterschools / Summer Scheme Childcare facility
*Mon to Friday from September to June 2pm to 6pm
*fulltime summer childcare service throughout July and August. Mon to Friday 8:30am to 6pm in the playroom and computer suite area of the building.

This service is registered with the WHSCT for 56 children daily aged 4 years to 12 years.
The afterschools / summer scheme childcare service enables Rainbow Child and Family Centre to continue to deliver on our social objectives which include advancing the emotional, intellectual and social development of children and young people, improve the opportunities and life chances available to parents and carers, create opportunities for people from disadvantaged communities throughout the Ballyarnett/Greater Shantallow area to access education, training and employment, to fill the gaps in childcare provision in the area, to target children and parents/carers who are experiencing social exclusion as a result of disadvantage or disability and to support employment growth and facilitate lifelong learning.

Youth Provision
Rainbow Child and Family youth provision includes 3 different age range of youth clubs running 3 days a week from September to June in our community hub. The aim of all the clubs is to allow children and young people living in this area of disadvantage the opportunities to reach their full potential by increasing the opportunities for them to better develop their social and emotional skills. By providing a variety of warm, friendly, child centred clubs using both indoor and outdoor safe space within our newly built community hub and introducing them to a variety of activities and games, (both structured and free style).

All activities and trips organised by qualified, professional staff are offered and they promote their communication and interpersonal skills through increased language use, encouraging their interest in art, music, sport, co-operation and team building. They build positive relationships and have endless opportunities to feel part of a youth community that offers enjoyment, fun, and an encouraging atmosphere that is structured to build confidence and self esteem in children and young people.

Summer Scheme Youth provision
The youth programme also includes a full summer scheme programme running during the month of July and August for 6 weeks offering 3 clubs Monday-Friday. The Summer Scheme concentrates on helping children and young people in this area make better lifestyle choices by providing more opportunities through a full summer scheme programme of events and exciting full day trips. Engaging them in physical activity and health related activities/discussions that will improve their gross and fine motor skills, coordination, physical fitness, health and mental well being, strengthen their spatial awareness, and increase their self confidence, self esteem, self worth and keep them learning throughout the school break.

Other Services
Older people 50+ years
This programme changes regularly depending on funding and interest at present we run:
* knit and natter club in the computer suite Thursday 7-9pm

..... continued

Wellbeing club
For the past 12 years Rainbow Child and Family Centre facilitates the Wellbeing club. The group meets weekly on Thursday @ 7-9pm in the community hub. With a weekly discussion around healthy eating/exercise/ mental health/ issues like cancer. It has health MOT's twice annually with local nurses checking blood pressure, blood sugar and cholesterol.

Winter Wonderland Festival
Running for 6 days in December we turn the Rainbow Community Hub and outdoor area into a Winter Wonderland attracting 1500+ families from throughout the city and beyond annually

Education/ Training
We annually run training to early years providers with 20 places per course, running over 4 evenings in the playroom including:
* Food Hygiene
* First aid and paediatric
* First aid

Through the Pathway, Good relations and EA and Comic Relief funding we were able to run a variety of parenting classes within the centre. These included the Big Bedtime Read, Dummy do's and don'ts, bullying, respecting differences and importance of play.

Through funding from TEO for the Good Relations Winter Wonderland event we were able to run a variety of training. Each course was 2- 3 nights for 2-3 hours per session. This training was cross community and intergenerational and had an average attendance of 16 per session. This training took place throughout the building and included child protection, health and safety, risk assessment, customer cares, story telling training and drama.

We completed a variety of in house training to ensure all 39 staff are able to ensure our high standards of work is adhered to including managing difficult behaviour, health and safety and risk assessment.

Achievements and performance
In 1985, 37 years ago Rainbow Child and Family Centre started as a playgroup set up by local parents. In 2001, we received funding from Big Lottery to build a purpose built facility for our after-schools and summer scheme programmes and playgroup. Throughout the years we have developed our services to meet the needs in our community.

In 2015, we acquired land adjacent to our existing centre and secured £348,000 from Department of Social Development to build an extension to our building. The new Community Hub opened on 3 February 2015 doubling our available space and allowing us to start working in partnership with local residents and groups to provide a greater range of programmes, clubs, activities and annual events.

..... continued

In 2018, we acquired more from the NIHE and were successful in a grant of £150,000 from Weston Anniversary fund to build a new outdoor play area. We also received funding for an additional prefabricated building as we had outgrown our space.

In 2019, we acquired an additional prefabercated building from Department for Communities funding as we had out grown the building.

Plans for the future periods

In the next year we plan to continue to work in partnership with local residents and local groups in the area to keep offering and expanding our range of wanted and needed activities, programmes, and services for all children, young people and families living within the Shantallow West and wider Ballyarnett area.

Working with statutory bodies, service providers and community organisations across the area we want to continue to use the space to support community and neighbour activity to enhance health, wellbeing, and social inclusion. We are now able to offer an array of services, activities, facilities and workshops to suit everyone aged from 0 to 90 years and plan to continue to do so for at least the next 30 years.

Financial review

The results for the financial year ended 31st March 2024 are on pages 13 to 23.

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board of directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' report
for the year ended 31 March 2024

..... continued

Statement of disclosure of information to auditors
We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

There is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's:
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 15 October 2024 and signed on its behalf by;

Director
GERRY O'NEILL

Director
MAJELLA MALLET

Independent auditor's report to the directors of RAINBOW CHILD AND FAMILY CENTRE LTD

Opinion

We have audited the financial statements of RAINBOW CHILD AND FAMILY CENTRE LTD for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Based on our understanding of the charitable company the most significant legal and regulatory frameworks that have a direct impact on the financial statements are those relating to the applicable reporting framework, (FRS 102, The Charities Act (Northern Ireland) 2008, The Charities (Accounts and Report) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006) non-compliance may have a material effect on the financial statements. Compliance with these laws and regulations was assessed as part of our procedures.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry
BT48 6JX

Dated: 15 October 2024

RAINBOW CHILD AND FAMILY CENTRE LTD

Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources						
Charitable activities	2	433,733	169,262	-	602,995	641,387
Total Incoming Resources		433,733	169,262	-	602,995	641,387
Resources Expended						
Management & Administration	3	349,031	185,551	-	534,582	530,507
Total Resources Expended		349,031	185,551	-	534,582	530,507
Net Incoming / (Outgoing) Resources	12	84,702	(16,289)	-	68,413	110,880
Transfer of funds		(104,826)	(45,174)	150,000	-	-
		(20,124)	(61,463)	150,000	68,413	110,880
Balances brought forward 1 April 2023		91,754	725,344	-	817,098	706,218
Balances carried forward 31 March 2024		71,630	663,881	150,000	885,511	817,098

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8		662,009		682,827
Current assets					
Debtors	9	39,142		77,081	
Cash at bank and in hand		188,732		61,150	
		227,874		138,231	
Creditors: amounts falling due within one year	10	(4,372)		(3,960)	
Net current assets			223,502		134,271
Total assets less current liabilities			885,511		817,098
Net assets			885,511		817,098
Funds					
Restricted			663,881		725,344
Unrestricted			71,630		91,754
Designated funds			150,000		-
	11		885,511		817,098

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 15 October 2024 and signed on its behalf by:

Director GERRY O'NEILL

Director MAJELLA MALLET

Company Number: NI037396

The notes on pages 16 to 23 form an integral part of these financial statements.

Cash flow statement
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Reconciliation of operating activities			
Operating surplus		68,413	110,880
Depreciation		21,202	22,852
Decrease in debtors		37,939	(36,438)
Increase in creditors		412	2,040
Net cash outflow from operating activities		127,966	99,334
Cash flow statement			
Net cash outflow from operating activities		127,966	99,334
Capital expenditure	8	(384)	(113,043)
Decrease in cash in the year		127,582	(13,709)
Reconciliation of net cash flow to movement in net funds (Note 13)			
Decrease in cash in the year		127,582	(13,709)
Net funds at 1 April 2023		61,150	74,859
Net funds at 31 March 2024		188,732	61,150

Notes to the financial statements for the year ended 31 March 2024

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 104 Bracken Park, Galliagh, Derry, Northern Ireland, BT48 8AZ.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

..... continued

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings	-	2% straight line
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.5 Pensions

Contributions to auto enrolment pension schemes are recognised as an expenses in the period in which the related service is provided.

1.8. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.9. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2024 is £150,000.

Notes to the financial statements for the year ended 31 March 2024

..... continued

2. Incoming Resources	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources from charitable activities				
DFC (Car Park)	-	-	-	113,042
ARCS	-	3,000	3,000	2,000
Greater Shantallow Area Partnership	-	-	-	2,945
GSAP Other	-	9,684	9,684	-
DENI	-	14,400	14,400	17,355
Comic Relief	-	55,271	55,271	43,759
Policing Community Safely Partnership	-	-	-	2,068
Education Authority Youth	-	10,060	10,060	8,802
The Executive Office-Good Relations	-	26,299	26,299	24,144
Early Years	-	1,348	1,348	10,219
Derry City and Strabane District Council	-	5,023	5,023	8,000
Bogside & Brandywell	-	400	400	-
PHA-Clear	-	-	-	4,986
Anton Jurgens Fonds	-	5,000	5,000	-
Pathway Fund	-	30,000	30,000	30,000
Irish Youth Foundation	-	-	-	5,000
Jobstart	-	-	-	8,348
CLEAR	-	5,000	5,000	-
COCA CO Irish Youth	-	3,777	3,777	-
	-	169,262	169,262	280,668
Voluntary Income				
Western Education & Library Board-PEAGS	50,302	-	50,302	53,259
Garfield Weston	25,000	-	25,000	25,000
Community Foundation NI KEADUE	-	-	-	9,984
Other income	12,484	-	12,484	25,913
Childcare and playgroup fees	345,947	-	345,947	246,563
Total	433,733	169,262	602,995	641,387

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

..... continued

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Wages & salaries	266,186	73,442	339,628	342,054
Staff pension costs	6,320	-	6,320	6,374
Rates and water	-	1,228	1,228	1,000
Insurance	-	5,675	5,675	4,489
Running costs	-	11,456	11,456	38,413
Outings and events	70,606	45,700	116,306	80,547
Repairs & maintenance	-	3,542	3,542	1,142
Stationery & postage	-	179	179	-
Communications & IT	-	927	927	-
Advertising & PR	-	504	504	-
Professional fees	1,000	2,258	3,258	-
Travel	-	15,625	15,625	17,913
Audit fees	-	3,960	3,960	3,960
Bank charges	-	2,764	2,764	2,857
General expenses	6	795	801	5,003
Subscriptions & memberships	-	1,207	1,207	3,903
Depreciation	4,913	16,289	21,202	22,852
	349,031	185,551	534,582	530,507

4. Net Funds

	2024 £	2023 £
Net funds is stated after charging:		
Depreciation and other amounts written off tangible assets	21,202	22,852
Auditors' remuneration	3,960	3,960

5. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,960 (2023 - £3,960).

..... continued

6. Staff Costs

	2024	2023
	£	£
Wages & Salaries	339,628	342,054
Staff pension contributions	6,320	6,374
	345,948	348,428

No employees received emoluments of more than £60,000 (2023 - None).

The directors' neither received nor waived any emoluments during the year (2023 - None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Average number of employees	39	41

7. Taxation

As a charity, RAINBOW CHILD AND FAMILY CENTRE LTD is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to the financial statements for the year ended 31 March 2024

..... continued

8. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	814,451	94,872	14,400	923,723
Additions	-	384	-	384
At 31 March 2024	814,451	95,256	14,400	924,107
Depreciation				
At 1 April 2023	144,470	87,123	9,303	240,896
Charge for the year	16,289	2,033	2,880	21,202
At 31 March 2024	160,759	89,156	12,183	262,098
Net book values				
At 31 March 2024	653,692	6,100	2,217	662,009
At 31 March 2023	669,981	7,749	5,097	682,827

9. Debtors	2024 £	2023 £
Sundry Debtors	39,142	77,081

10. Creditors: amounts falling due within one year	2024 £	2023 £
Accruals	4,372	3,960

Notes to the financial statements for the year ended 31 March 2024

..... continued

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	8,318	653,691	-	662,009
Current assets	63,724	14,150	150,000	227,874
Current liabilities	(412)	(3,960)	-	(4,372)
Total funds	71,630	663,881	150,000	885,511

12. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Restricted funds:					
Restricted funds	725,344	169,262	(185,551)	(45,174)	663,881
	725,344	169,262	(185,551)	(45,174)	663,881
Unrestricted funds:					
General Funds	91,754	433,733	(349,031)	(104,826)	71,630
	91,754	433,733	(349,031)	(150,000)	71,630
Designated funds				150,000	150,000
Total funds	817,098	602,995	534,582	-	885,511

13. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	61,150	127,582	188,732
Net funds	61,150	127,582	188,732

..... continued

14. Related party transactions

There were no related party transactions in the period under review.

15. Company limited by guarantee

RAINBOW CHILD AND FAMILY CENTRE LTD is a company limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

16. Controlling interest

Controlling interest of the charitable company lies with board of directors.

17. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

Rainbow Child and Family Centre

Northern Ireland - Charity number 103745

Accounts

Registration number NI037396
Charity Registration Number: NIC103745

RAINBOW CHILD AND FAMILY CENTRE LTD

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

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RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Company information

Directors	Mairead Doherty	
	Majella Mallet	
	Elisha McCallion	
	Shauna McDevitt	
	Gerry O'Neill	
	Kieran Sweeney	Resigned 14th May 2022
Secretary	Pauline McCauley	Resigned 19th March 2023
Charity number	NIC 103745	
Company number	NI037396	
Registered office	104 Bracken Park Galliagh Derry N Ireland BT48 8AZ	
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Bankers	Ulster Bank Da Vincis Complex Culmore Road Derry BT48 8JB	
Solicitors	Hasson & Company 39-41 Clarendon Street Derry BT48 7ER	

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

The directors present their report and the audited financial statements for the year ended 31 March 2023.

Directors
The directors who served during the year are as follows:
Mairead Doherty
Majella Mallet
Elisha McCallion
Shauna McDevitt
Gerry O'Neill
Kieran Sweeney Resigned 14th May 2022

Structure, governance and management
Rainbow Child and Family Centre Ltd is a charitable company, limited by guarantee and has no share capital. It is governed by its Memorandum and Articles of Association.

The charity is governed by a dedicated board of trustees. A number of the trustees have been involved with Rainbow Child and Family Centre for many years and are also involved with other community groups in the local area. The board is made up of local residents, a local counsellor, a civil servant, an ex-employee and parents of current and past users of the centre.

Risk management
The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures of authorisation of all transactions and projects.

Objectives and Activities

Objectives
The main aims and objectives of Rainbow Child and Family Centre Ltd include:
* To enhance and advance the emotional, intellectual and social development of pre-school and school aged children and young people.
* To improve the opportunities and life chances available to parents and carers.
* To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area and the wider Derry Area to access activities, programmes and events to enhance life experiences and build relationships and community cohesion.
* To provide all age groups with opportunities for health and wellbeing and cultural experiences in their immediate community.
* To target children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability.
* To provide a range of facilities and rooms for diverse services, activities and community functions for children, young people and families promoting community development.
* To provide educational opportunities in both structured and non-structured settings in the community hub.
* To provide opportunities for staff and volunteers to access accredited and non-accredited training to ensure they can all provide good quality services including childcare.

..... continued

* To fill the gaps in childcare provision in the area.
* To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area to access education, training or employment.
* To support employment growth and facilitate access to lifelong learning.

Activities/Services

Preschool
Running Monday to Friday from September to June 9am to 1pm in playroom.
Provides high quality care and education for children aged 3 to 4 years. Registered with WHSCT and EA for 24 children. We plan children's learning around 6 areas of the Northern Ireland preschool curriculum and we provide play based experienced were children are given encouraged to grow, learn and develop. Children are encouraged to develop knowledge of equality, respect and care for each other. We operate an open door policy and a partnership with parents is extremely importance to our practice.

Parent and toddler/ Stay and plays
Running Fridays from September to June @ 11:30pm to 1pm in the community hub.
Offers children and their parents a safe and child centred environment that fosters stimulating and challenging activities for all ages and stages aged 0-4. Parents are encouraged to get actively involved in children learning. Sessions include information /support for parents and carers regarding child development, childcare, health/ wellbeing both for the child and the parent with employment and training support for parents.

Crèche
Running 5 days weekly in the new Galliagh Community Centre
Provides high quality care for children aged 10 months to 2 years and 9 months. The crèche provides a stimulating environment with well planned and challenging activities for young children. We provide a rich and varied environment which play a key role in supporting babies and young childrens all round development and well being.

Two year old programme
Running 3 days weekly in the purpose build prefabricated building.
Supporting children on their first step in a formal setting to feel safe, develop an interest in learning. Develop emotional, social and language skills. Whist encouraging parental involvement to help strengthen their capacity to provide a home learning environment that supports learning and development. Our 2 old programmes is focused on building four protective factors associated in the research literature with lowering rates of child abuse and neglect and with optimising child development.

Three year old programme
Running 5 days weekly in the purpose build prefabricated building allowing the children the opportunity to explore and develop a curiosity, creating an early love of learning. The main aims to support children's development help put them on the path to success in later life and help them become ready for formal education. Working in partnership with parents to develop an integrated and holistic approach to children's learning. Helping the children reach their full potential making the transition into preschool much smoother.

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Afterschools / Summer Scheme Childcare facility
* Mon to Friday from September to June @ 2pm to 6pm
* school closures from 8:30am to 6pm
* fulltime summer childcare service throughout July and August. Mon to Friday 8:30am to 6pm in the playroom and computer suite area of the building.

This service is registered with the WHSCT for 56 children daily aged 4 years to 12 years.
The afterschools / summer scheme childcare service enables Rainbow Child and Family Centre to continue to deliver on our social objectives which include advancing the emotional, intellectual and social development of children and young people, improve the opportunities and life chances available to parents and carers, create opportunities for people from disadvantaged communities throughout the Ballyarnett/Greater Shantallow area to access education, training and employment, to fill the gaps in childcare provision in the area, to target children and parents/carers who are experiencing social exclusion as a result of disadvantage or disability and to support employment growth and facilitate lifelong learning.

Youth Provision
Rainbow Child and Family youth provision includes 3 different age range of youth clubs running 3 days a week from September to June in our community hub. The aim of all the clubs is to allow children and young people living in this area of disadvantage the opportunities to reach their full potential by increasing the opportunities for them to better develop their social and emotional skills. By providing a variety of warm, friendly, child centred clubs using both indoor and outdoor safe space within our newly built community hub and introducing them to a variety of activities and games, (both structured and free style).

All activities and trips organised by qualified, professional staff are offered and they promote their communication and interpersonal skills through increased language use, encouraging their interest in art, music, sport, co-operation and team building. They build positive relationships and have endless opportunities to feel part of a youth community that offers enjoyment, fun, and an encouraging atmosphere that is structured to build confidence and self esteem in children and young people.

Saturday Breakfast club
Running Saturday @ 10am-12pms September to June for children and young people ages 6-12 years. The breakfast club is mainly facilitated by the 14+ volunteer's with an average attendance of 21 children and young people.

Summer Scheme Youth provision
The youth programme also includes a full summer scheme programme running during the month of July and August for 6 weeks offering 3 clubs Mon-Friday. The summer Scheme concentrats on helping children and young people in this area make better lifestyle choices by providing more opportunities through a full summer scheme programme of events and exciting full day trips. Engaging them in physical activity and health related activities/discussions that will improve their gross and fine motor skills, coordination, physical fitness, health and mental well being, strengthen their spatial awareness, and increase their self confidence, self esteem, self worth and keep them learning throughout the school break.

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Other Services

Older people 50+ years
This programme changes regularly depending on funding and interest at present we run:
* knit and natter club in the computer suite Thursday 7-9pm
* Silver club in the computer suite Monthly @ 7-9pm learning computer skills

Wellbeing club
For the past 12 years Rainbow Child and Family Centre facilitates the Wellbeing club. The group meets weekly on Wednesday @ 7-9pm in the community hub. With a weekly discussion around healthy eating/exercise/ mental health/ issues like cancer. It has health MOT's twice annually with local nurses checking blood pressure, blood sugar and cholesterol.

Winter Wonderland Festival
Running for 6 days in December we turn the Rainbow Community Hub and outdoor area into a Winter Wonderland attracting 1500+ families from throughout the city and beyond annually

Education/ Training
We annually run training to early years providers with 20 places per course, running over 4 evening in the playroom including:
* Food Hygiene
* First aid and paediatric
* First aid

Through the Pathway, Good relations and EA and Comic Relief funding we were able to run a variety of parenting classes within the centre. These included the Big bedtime read, dummy do's and don'ts, bullying, respecting differences and importance of play.

Through funding from TEO for the Good Relations Winter Wonderland event we were able to run a variety of training. Each course was 2- 3 nights for 2-3 hours per session. This training was cross community and intergenerational and had an average attendance of 16 per session. This training took place throughout the building and included child protection, health and safety, risk assessment, customer cares, story telling training and drama.

We completed a variety of in house training to ensure all 28 staff are able to ensure our high standards of work is adhered to including managing difficult behaviour, health and safety and risk assessment.

Achievements and performance
In 1985, 37 years ago Rainbow Child and Family Centre started as a playgroup set up by local parents. In 2001, we received funding from Big Lottery to build a purpose built facility for our after-schools and summer scheme programmes and playgroup. Throughout the years we have developed our services to meet the needs in our community.

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In 2015, we acquired land adjacent to our existing centre and secured £348,000 from Department of Social Development to build an extension to our building. The new Community Hub opened on 3 February 2015 doubling our available space and allowing us to start working in partnership with local residents and groups to provide a greater range of programmes, clubs, activities and annual events.

In 2018, we acquired more from the NIHE and were successful in a grant of £150,000 from Weston Anniversary fund to build a new outdoor play area. We also received funding for an additional prefabricated building as we had outgrown our space.

In 2019, we acquired an additional prefabercated building from Department for Communities funding as we had out grown the building.

Plans for the future periods

In the next year we plan to continue to work in partnership with local residents and local groups in the area to keep offering and expanding our range of wanted and needed activities, programmes, and services for all children, young people and families living within the Shantallow West and wider Ballyarnett area.

Working with statutory bodies, service providers and community organisations across the area we want to continue to use the space to support community and neighbour activity to enhance health, wellbeing, and social inclusion. We are now able to offer an array of services, activities, facilities and workshops to suit everyone aged from 0 to 90 years and plan to continue to do so for at least the next 30 years.

Financial review

The results for the financial year ended 31st March 2023 are on pages 13 to 23.

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

..... continued

The board of directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors
We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's:
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 27 November 2023 and signed on its behalf by;

Majella Mallett
Director
MAJELLA MALLET

Gerry O'Neill
Director
GERRY O NEILL

Independent auditor's report to the directors of RAINBOW CHILD AND FAMILY CENTRE LTD

Opinion

We have audited the financial statements of RAINBOW CHILD AND FAMILY CENTRE LTD for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland)2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry
BT48 6JX

Dated: 27 November 2023

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2023

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Charitable activities	2	360,719	280,668	641,387	429,250
Total Incoming Resources		360,719	280,668	641,387	429,250
Resources Expended					
Management & Administration	3	349,489	181,018	530,507	445,353
Total Resources Expended		349,489	181,018	530,507	445,353
Net Incoming / (Outgoing) Resources	12	11,230	99,650	110,880	(16,103)
Balances brought forward 1 April 2022		80,524	625,694	706,218	722,321
Balances carried forward 31 March 2023		91,754	725,344	817,098	706,218

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Balance Sheet
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	8		682,827		592,636
Current assets					
Debtors	9	77,081		40,643	
Cash at bank and in hand		61,150		74,859	
		138,231		115,502	
Creditors: amounts falling due within one year	10	(3,960)		(1,920)	
Net current assets			134,271		113,582
Total assets less current liabilities			817,098		706,218
Net assets			817,098		706,218
Funds					
Restricted			725,344		625,694
Unrestricted			91,754		80,524
	11		817,098		706,218

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 27 November 2023 and signed on its behalf by:

Majella Mallet
Director
MAJELLA MALLET

Gerry O'Neill
Director
GERRY O'NEILL

Company Number: NI037396

The notes on pages 16 to 23 form an integral part of these financial statements.

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Cash flow statement
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Reconciliation of operating activities			
Operating loss		110,880	(16,103)
Depreciation		22,852	20,871
(Increase) in debtors		(36,438)	(6,044)
Increase in creditors		2,040	180
Net cash outflow from operating activities		99,334	(1,096)
Cash flow statement			
Net cash outflow from operating activities		99,334	(1,096)
Capital expenditure	8	(113,043)	(18,960)
Disposals		-	162
Decrease in cash in the year		(13,709)	(19,894)
Reconciliation of net cash flow to movement in net funds (Note 13)			
Decrease in cash in the year		(13,709)	(19,894)
Net funds at 1 April 2022		74,859	94,753
Net funds at 31 March 2023		61,150	74,859

Notes to the financial statements for the year ended 31 March 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 104 Bracken Park, Galliagh, Derry, Northern Ireland, BT48 8AZ.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor Vehicles	-	20% straight line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.5 Pensions

Contributions to auto enrolment pension schemes are recognised as an expenses in the period in which the related service is provided.

1.8. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

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2. Incoming Resources	Unrestricted Income 2023 £	Restricted Income 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources from charitable activities				
DFC (Car Park)	-	113,042	113,042	-
ARCS	-	2,000	2,000	4,000
Greater Shantallow Area Partnership	-	2,945	2,945	-
DENI	-	17,355	17,355	22,434
Comic Relief	-	43,759	43,759	42,618
Policing Community Safely Partnership	-	2,068	2,068	15,551
Education Authority Youth	-	8,802	8,802	20,102
The Executive Office-Good Relations	-	24,144	24,144	22,347
Children in Need	-	-	-	12,902
Early Years	-	10,219	10,219	-
Derry City and Strabane District Council	-	8,000	8,000	12,077
PHA-Clear	-	4,986	4,986	4,956
Pathway Fund	-	30,000	30,000	30,000
Irish Youth Foundation	-	5,000	5,000	-
The Early Years	-	-	-	13,626
NHIP-Health Initative	-	-	-	1,400
HSCB	-	-	-	2,272
Jobstart	-	8,348	8,348	18,205
	-	280,668	280,668	222,490
Voluntary Income				
Western Education & Library Board-PEAGS	53,259	-	53,259	46,745
Garfield Weston	25,000	-	25,000	-
Community Foundation NI KEADUE	9,984	-	9,984	-
Other income	25,913	-	25,913	-
CJRS	-	-	-	1,695
Shantallow Community Residents Association	-	-	-	9,309
Donations	-	-	-	2,160
Childcare and playgroup fees	246,563	-	246,563	146,851
Total	360,719	280,668	641,387	429,250

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

..... continued

(ii) **Unrestricted Funds**
Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Management & Administration				
Wages & salaries	225,751	116,303	342,054	275,477
Staff pension costs	6,374	-	6,374	6,731
Staff training	-	-	-	3,623
Rates and water	-	1,000	1,000	-
Insurance	-	4,489	4,489	2,373
Running Costs	26,352	12,061	38,413	21,917
Outings and events	75,021	5,526	80,547	96,221
Repairs & maintenance	-	1,142	1,142	-
Equipment and materials	-	-	-	440
New Centre	-	-	-	1,857
Stationery & postage	-	-	-	455
Milk and snacks	-	-	-	1,673
Travel	-	17,913	17,913	5,770
Audit fees	3,960	-	3,960	-
Accountancy	-	-	-	2,160
Bank charges	2,288	569	2,857	1,295
General Expenses	5,003	-	5,003	2,557
Subscriptions & memberships	-	3,903	3,903	1,771
Profits/losses on disposal of tangibles	-	-	-	162
Depreciation	4,740	18,112	22,852	20,871
	349,489	181,018	530,507	445,353

4. Net Funds

	2023 £	2022 £
Net funds is stated after charging:		
Depreciation and other amounts written off tangible assets	22,852	20,871
Loss on disposal of tangible fixed assets	-	162
Audit remuneration	3,960	-

..... continued

5. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,960 (2022 - Nil).

6. Employees

	2023 £	2022 £
Wages & Salaries	342,054	275,477
Staff pension contributions	6,374	6,731
	348,428	282,208

No employees received emoluments of more than £60,000 (2022 - None).

The directors' neither received nor waived any emoluments during the year (2022 - None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Average number of employees	41	28

7. Taxation

As a charity, RAINBOW CHILD AND FAMILY CENTRE LTD is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to the financial statements for the year ended 31 March 2023

..... continued

8. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	701,408	94,872	14,400	810,680
Additions	113,043	-	-	113,043
At 31 March 2023	814,451	94,872	14,400	923,723
Depreciation				
At 1 April 2022	128,181	85,983	3,880	218,044
Charge for the year	16,289	1,140	5,423	22,852
At 31 March 2023	144,470	87,123	9,303	240,896
Net book values				
At 31 March 2023	669,981	7,749	5,097	682,827
At 31 March 2022	573,227	8,889	10,520	592,636

9. Debtors

	2023 £	2022 £
Sundry Debtors	77,081	40,643

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	3,960	1,920

Notes to the financial statements for the year ended 31 March 2023

..... continued

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	-	682,827	682,827
Current assets	91,754	46,477	138,231
Current liabilities	-	(3,960)	(3,960)
Total funds	91,754	725,344	817,098

12. Movements in Funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Restricted funds:					
Restricted funds	625,694	280,668	181,018	-	725,344
Unrestricted funds:					
General Funds	80,524	360,719	349,489	-	91,754
Total funds	706,218	641,387	530,507	-	817,098

13. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	74,859	(13,709)	61,150
Net funds	74,859	(13,709)	61,150

14. Related party transactions

There were no related party transactions in the period under review.

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15. Company limited by guarantee

RAINBOW CHILD AND FAMILY CENTRE LTD is a company limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

16. Controlling interest

Controlling interest of the charitable company lies with board of directors.

17. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.

Rainbow Child and Family Centre

Northern Ireland - Charity number 103745

Annual report

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

The directors present their report and the audited financial statements for the year ended 31 March 2023.

Directors
The directors who served during the year are as follows:
Mairead Doherty
Majella Mallet
Elisha McCallion
Shauna McDevitt
Gerry O'Neill
Kieran Sweeney Resigned 14th May 2022

Structure, governance and management
Rainbow Child and Family Centre Ltd is a charitable company, limited by guarantee and has no share capital. It is governed by its Memorandum and Articles of Association.

The charity is governed by a dedicated board of trustees. A number of the trustees have been involved with Rainbow Child and Family Centre for many years and are also involved with other community groups in the local area. The board is made up of local residents, a local counsellor, a civil servant, an ex-employee and parents of current and past users of the centre.

Risk management
The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures of authorisation of all transactions and projects.

Objectives and Activities

Objectives
The main aims and objectives of Rainbow Child and Family Centre Ltd include:
* To enhance and advance the emotional, intellectual and social development of pre-school and school aged children and young people.
* To improve the opportunities and life chances available to parents and carers.
* To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area and the wider Derry Area to access activities, programmes and events to enhance life experiences and build relationships and community cohesion.
* To provide all age groups with opportunities for health and wellbeing and cultural experiences in their immediate community.
* To target children and parents who are experiencing social exclusion as a result of deprivation, disadvantage or disability.
* To provide a range of facilities and rooms for diverse services, activities and community functions for children, young people and families promoting community development.
* To provide educational opportunities in both structured and non-structured settings in the community hub.
* To provide opportunities for staff and volunteers to access accredited and non-accredited training to ensure they can all provide good quality services including childcare.

..... continued

* To fill the gaps in childcare provision in the area.
* To create opportunities to enable people from disadvantaged communities throughout the Greater Shantallow Area to access education, training or employment.
* To support employment growth and facilitate access to lifelong learning.

Activities/Services

Preschool
Running Monday to Friday from September to June 9am to 1pm in playroom.
Provides high quality care and education for children aged 3 to 4 years. Registered with WHSCT and EA for 24 children. We plan children's learning around 6 areas of the Northern Ireland preschool curriculum and we provide play based experienced were children are given encouraged to grow, learn and develop. Children are encouraged to develop knowledge of equality, respect and care for each other. We operate an open door policy and a partnership with parents is extremely importance to our practice.

Parent and toddler/ Stay and plays
Running Fridays from September to June @ 11:30pm to 1pm in the community hub.
Offers children and their parents a safe and child centred environment that fosters stimulating and challenging activities for all ages and stages aged 0-4. Parents are encouraged to get actively involved in children learning. Sessions include information /support for parents and carers regarding child development, childcare, health/ wellbeing both for the child and the parent with employment and training support for parents.

Crèche
Running 5 days weekly in the new Galliagh Community Centre
Provides high quality care for children aged 10 months to 2 years and 9 months. The crèche provides a stimulating environment with well planned and challenging activities for young children. We provide a rich and varied environment which play a key role in supporting babies and young childrens all round development and well being.

Two year old programme
Running 3 days weekly in the purpose build prefabricated building.
Supporting children on their first step in a formal setting to feel safe, develop an interest in learning. Develop emotional, social and language skills. Whist encouraging parental involvement to help strengthen their capacity to provide a home learning environment that supports learning and development. Our 2 old programmes is focused on building four protective factors associated in the research literature with lowering rates of child abuse and neglect and with optimising child development.

Three year old programme
Running 5 days weekly in the purpose build prefabricated building allowing the children the opportunity to explore and develop a curiosity, creating an early love of learning. The main aims to support children's development help put them on the path to success in later life and help them become ready for formal education. Working in partnership with parents to develop an integrated and holistic approach to children's learning. Helping the children reach their full potential making the transition into preschool much smoother.

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Afterschools / Summer Scheme Childcare facility

* Mon to Friday from September to June @ 2pm to 6pm
* school closures from 8:30am to 6pm
* fulltime summer childcare service throughout July and August. Mon to Friday 8:30am to 6pm in the playroom and computer suite area of the building.

This service is registered with the WHSCT for 56 children daily aged 4 years to 12 years.
The afterschools / summer scheme childcare service enables Rainbow Child and Family Centre to continue to deliver on our social objectives which include advancing the emotional, intellectual and social development of children and young people, improve the opportunities and life chances available to parents and carers, create opportunities for people from disadvantaged communities throughout the Ballyarnett/Greater Shantallow area to access education, training and employment, to fill the gaps in childcare provision in the area, to target children and parents/carers who are experiencing social exclusion as a result of disadvantage or disability and to support employment growth and facilitate lifelong learning.

Youth Provision

Rainbow Child and Family youth provision includes 3 different age range of youth clubs running 3 days a week from September to June in our community hub. The aim of all the clubs is to allow children and young people living in this area of disadvantage the opportunities to reach their full potential by increasing the opportunities for them to better develop their social and emotional skills. By providing a variety of warm, friendly, child centred clubs using both indoor and outdoor safe space within our newly built community hub and introducing them to a variety of activities and games, (both structured and free style).

All activities and trips organised by qualified, professional staff are offered and they promote their communication and interpersonal skills through increased language use, encouraging their interest in art, music, sport, co-operation and team building. They build positive relationships and have endless opportunities to feel part of a youth community that offers enjoyment, fun, and an encouraging atmosphere that is structured to build confidence and self esteem in children and young people.

Saturday Breakfast club

Running Saturday @ 10am-12pms September to June for children and young people ages 6-12 years. The breakfast club is mainly facilitated by the 14+ volunteer's with an average attendance of 21 children and young people.

Summer Scheme Youth provision

The youth programme also includes a full summer scheme programme running during the month of July and August for 6 weeks offering 3 clubs Mon-Friday. The summer Scheme concentrats on helping children and young people in this area make better lifestyle choices by providing more opportunities through a full summer scheme programme of events and exciting full day trips. Engaging them in physical activity and health related activities/discussions that will improve their gross and fine motor skills, coordination, physical fitness, health and mental well being, strengthen their spatial awareness, and increase their self confidence, self esteem, self worth and keep them learning throughout the school break.

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Other Services

Older people 50+ years

This programme changes regularly depending on funding and interest at present we run:

* knit and natter club in the computer suite Thursday 7-9pm
* Silver club in the computer suite Monthly @ 7-9pm learning computer skills

Wellbeing club

For the past 12 years Rainbow Child and Family Centre facilitates the Wellbeing club. The group meets weekly on Wednesday @ 7-9pm in the community hub. With a weekly discussion around healthy eating/exercise/ mental health/ issues like cancer. It has health MOT's twice annually with local nurses checking blood pressure, blood sugar and cholesterol.

Winter Wonderland Festival

Running for 6 days in December we turn the Rainbow Community Hub and outdoor area into a Winter Wonderland attracting 1500+ families from throughout the city and beyond annually

Education/ Training

We annually run training to early years providers with 20 places per course, running over 4 evening in the playroom including:

* Food Hygiene
* First aid and paediatric
* First aid

Through the Pathway, Good relations and EA and Comic Relief funding we were able to run a variety of parenting classes within the centre. These included the Big bedtime read, dummy do's and don'ts, bullying, respecting differences and importance of play.

Through funding from TEO for the Good Relations Winter Wonderland event we were able to run a variety of training. Each course was 2- 3 nights for 2-3 hours per session. This training was cross community and intergenerational and had an average attendance of 16 per session. This training took place throughout the building and included child protection, health and safety, risk assessment, customer cares, story telling training and drama.

We completed a variety of in house training to ensure all 28 staff are able to ensure our high standards of work is adhered to including managing difficult behaviour, health and safety and risk assessment.

Achievements and performance

In 1985, 37 years ago Rainbow Child and Family Centre started as a playgroup set up by local parents. In 2001, we received funding from Big Lottery to build a purpose built facility for our after-schools and summer scheme programmes and playgroup. Throughout the years we have developed our services to meet the needs in our community.

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In 2015, we acquired land adjacent to our existing centre and secured £348,000 from Department of Social Development to build an extension to our building. The new Community Hub opened on 3 February 2015 doubling our available space and allowing us to start working in partnership with local residents and groups to provide a greater range of programmes, clubs, activities and annual events.

In 2018, we acquired more from the NIHE and were successful in a grant of £150,000 from Weston Anniversary fund to build a new outdoor play area. We also received funding for an additional prefabricated building as we had outgrown our space.

In 2019, we acquired an additional prefabercated building from Department for Communities funding as we had out grown the building.

Plans for the future periods

In the next year we plan to continue to work in partnership with local residents and local groups in the area to keep offering and expanding our range of wanted and needed activities, programmes, and services for all children, young people and families living within the Shantallow West and wider Ballyarnett area.

Working with statutory bodies, service providers and community organisations across the area we want to continue to use the space to support community and neighbour activity to enhance health, wellbeing, and social inclusion. We are now able to offer an array of services, activities, facilities and workshops to suit everyone aged from 0 to 90 years and plan to continue to do so for at least the next 30 years.

Financial review

The results for the financial year ended 31st March 2023 are on pages 13 to 23.

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

..... continued

The board of directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's:

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 27 November 2023 and signed on its behalf by;

Director

Director

Rainbow Child and Family Centre

Northern Ireland - Charity number 103745

Annual return

RAINBOW CHILD AND FAMILY CENTRE LTD
Company limited by guarantee

Independent auditor's report to the directors of RAINBOW CHILD AND FAMILY CENTRE LTD

Opinion

We have audited the financial statements of RAINBOW CHILD AND FAMILY CENTRE LTD for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland)2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry
BT48 6JX

Dated: 27 November 2023.