

COMPANY REGISTRATION NUMBER: NI029469
CHARITY REGISTRATION NUMBER: NIC103733

CAUSE (NI) Limited
Company Limited by Guarantee
Financial Statements
31 March 2025

Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

CAUSE (NI) Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	7
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	15
Notes to the financial statements	16

CAUSE (NI) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name CAUSE (NI) Limited
Charity registration number NIC103733
Company registration number NI029469
Principal office and registered office Unit 2 Lesley Office Park
393 Holywood Road
Belfast, Antrim
BT4 2LS
Northern Ireland

The trustees

Dr M McCann
S Byrne (Chairperson) (Resigned 10 January 2025)
C Coulter (Appointed 10 January 2025)
Dr G Dickson
G Maguire
S Bowman

Auditor Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

CAUSE (NI) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing Document

Cause (NI) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th December 2013. Cause (NI) Limited is a registered charity with the Charity Commission for Northern Ireland. Cause (NI) Limited is a membership organisation with currently 69 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

Trustee induction and training

Trustee Induction and training is in line with the Code of Good Governance and follows an agreed protocol of Policy and Procedure, which is documented and recorded.

Arrangements for setting pay and remuneration of key management personnel

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually in accordance with available benchmarking information through NI Council for Voluntary Action (NICVA) and is aligned to the published NJC Scales. In view of the nature of the charity, the directors also benchmark against pay levels in other similar size charities run on a voluntary basis. The remuneration bench-mark is the mid-point of the range paid for similar roles.

Organisation structure and how charity makes decisions

The board of trustees, which can have up to 10 members, administers the charity. The board normally meets quarterly and there is a sub-committee covering finance which normally meets quarterly, and on an ad hoc basis where necessary. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and direct charitable activities.

Relationships with related parties

None of our trustees receive remuneration or other benefit from their work with the charity.

The organisation has a robust Conflict of Interest Policy, and a Register of Interests which is updated at least annually.

CAUSE (NI) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Risk management

The trustees have a risk management strategy which comprises:

" an annual review of the principal risks and uncertainties that the charity faces;" the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and " the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Objectives and activities

Established in 1995, CAUSE is a regional peer-led charity which provides practical and emotional support for carers of loved ones with serious mental illness.

Our team of Carer Advocates provides a wide range of support to carers who are caring for loved ones with serious mental illness such as severe depression, personality disorder, psychosis, bi-polar disorder and schizophrenia.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

CAUSE's activities fall under two of the twelve charitable purposes outlined in public benefit statutory guidance for Northern Ireland namely:

- The relief of those in need
- The advancement of education

How we meet public benefit criteria is outlined in the Company's objects as quoted below:

'To provide relief, education and support to those caring for individuals with a serious mental illness....'

The strategies employed to achieve the charity's aims and objectives are to provide:

- Support group facilitation
- One-to-one advocacy support
- Telephone Helpline support
- Training for carers and professionals
- Co-ordination of social activity events
- Opportunities for carer involvement in policy and service development

The structure, governance and management of the organisation include CAUSE's team and Board currently comprising:

- 5 Trustees
- 14 Carer Advocates (full-time and part-time)
- Community Engagement Fundraiser
- Head of Operations
- Lead Finance
- Office Support
- Chief Executive

CAUSE is a membership organisation with 69 members registered. The peer-led ethos of CAUSE is translated into its recruitment and selection of the Board, management and its advocacy team. The Board of 69 Trustees meets once every quarter and the Finance Sub-committee also meets quarterly with additional meetings when required.

CAUSE (NI) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

During the year of 2024-2025 Cause continued to work towards the delivery of our range of services, providing mental health carers with practical and emotional support by enhancing their knowledge, skills and resilience as carers, and thereby work towards the strategic goals agreed for the period. The organisation continues to raise awareness of the significant caring roles undertaken by mental health carers and the need for carer involvement in service development and planning.

These high level goals were monitored and managed through advocacy and support service delivery to carers Regionally across Northern Ireland, and through specific Service Level Agreements with the Belfast Health & Social Care Trust, the Southern Health and Social Care Trust, the South Eastern Health and Social Care Trust and the Western Health and Social Care Trust.

In addition to the core work activities of Carer Advocacy and support, CAUSE Carer Advocates and the wider staff team ensured that carers could avail of Short breaks activities and take a break with recreational and learning based activities co-ordinating social events for carers throughout the year. Psycho educational training continues to be delivered and the organisation

Cause NI continues to ensure the needs and views of those carers who are caring for loved ones with serious mental illness are represented at a wide range of appropriate policy, strategic partnerships and decision making fora.

CAUSE (NI) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review

Financial review

At the end of the financial year to 31 March 2025 CAUSE is in a position with a deficit of £59,571 (2024: Surplus of £11,281)

Income during 2024/25 was £490,407 (2023/24: £518,756). The major income streams during the year comprised of £439,776 (2023/24: £460,510) from Charitable Activities; £16,721 (23/24: £26,742) from Donations and Legacies, £269 (2023/24: £1,226) from Trading Activities and £33,641 (2023/24: £30,278) from Other Income.

Charitable Activities main income streams are from Health Care Trusts, DHSS&PS(NI) & the Community Foundation NI for carers, Halifax and CLEAR. Trading activities comprise of money received from membership fees.

Other Income consists mainly of Short breaks funding, this is mainly funded from Belfast Health & Social Care Trust, South Eastern Health and Social Care Trust and the Western Health and Social Care Trust. Details of all income streams are detailed in the Statement of Financial Activities and notes 5-9 of the accounts.

Expenditure for the year amounted to £549,978 (2023/24: £507,475). Expenditure is used to deliver CAUSE's strategic objectives through Service Level agreements with Health Trusts and other project work undertaken.

Capital Investment

During the financial year £4,899 was spend on capital investment for Office Equipment.

The trustees, having regard to the liquidity requirements of the charity, have kept available funds in an interest-bearing deposit account.

Reserves policy and going concern

Reserves are needed to bridge the timing gap between spending and receiving income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the idea level of reserves are between three to six months of unrestricted expenditure which for the year ended 31 March 2025 is between £137,494 and £274,988.

Unrestricted reserves freely available to spend are £275,999. This level of reserves is in excess of the target level required as outlined above. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

Plans for future periods

The organisation continues to strategically plan taking into account the major developments in our wider sector. Objectives for the period are set to ensure that the organisation continues to maintain and develop a contemporary, relevant and sustainable service to our carers, particularly taking account the DOH 10Year Mental Health Strategy 2021-2031.

CAUSE (NI) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 September 2025 and signed on behalf of the board of trustees by:



G Maguire
Trustee

CAUSE (NI) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of CAUSE (NI) Limited

Year ended 31 March 2025

Opinion

We have audited the financial statements of CAUSE (NI) Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CAUSE (NI) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of CAUSE (NI) Limited *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

CAUSE (NI) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of CAUSE (NI) Limited *(continued)*

Year ended 31 March 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 24 to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CAUSE (NI) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of CAUSE (NI) Limited *(continued)*

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

CAUSE (NI) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of CAUSE (NI) Limited *(continued)*

Year ended 31 March 2025

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

CAUSE (NI) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of CAUSE (NI) Limited *(continued)*

Year ended 31 March 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of
Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

22 September 2025

CAUSE (NI) Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	16,721	–	16,721	26,742
Charitable activities	6	408,036	31,740	439,776	460,510
Other trading activities	7	269	–	269	1,226
Other income	8	33,641	–	33,641	30,278
Total income		<u>458,667</u>	<u>31,740</u>	<u>490,407</u>	<u>518,756</u>
Expenditure					
Expenditure on charitable activities	9	494,406	55,572	549,978	507,475
Total expenditure		<u>494,406</u>	<u>55,572</u>	<u>549,978</u>	<u>507,475</u>
Net (expenditure)/income		<u>(35,739)</u>	<u>(23,832)</u>	<u>(59,571)</u>	<u>11,281</u>
Transfers between funds		4,990	(4,990)	–	–
Net movement in funds		<u>(30,749)</u>	<u>(28,822)</u>	<u>(59,571)</u>	<u>11,281</u>
Reconciliation of funds					
Total funds brought forward		311,208	28,822	340,030	328,749
Total funds carried forward		<u>280,459</u>	<u>–</u>	<u>280,459</u>	<u>340,030</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

CAUSE (NI) Limited

Company Limited by Guarantee

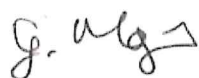
Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	4,460	1,558
Current assets			
Debtors	16	10,789	16,372
Cash at bank and in hand		311,328	362,535
		322,117	378,907
Creditors: amounts falling due within one year	17	46,118	40,435
Net current assets		275,999	338,472
Total assets less current liabilities		280,459	340,030
Net assets		280,459	340,030
Funds of the charity			
Restricted funds		—	28,822
Unrestricted funds		280,459	311,208
Total charity funds	20	280,459	340,030

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22nd September 2025, and are signed on behalf of the board by:



G Maguire
Trustee

CAUSE (NI) Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(59,571)	11,281
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,756	1,615
Interest payable and similar charges	254	243
Loss on disposal of heritage assets	241	—
Accrued expenses/(income)	9,320	(994)
<i>Changes in:</i>		
Trade and other debtors	2,299	(318)
Trade and other creditors	(353)	(29,235)
Cash generated from operations	(46,054)	(17,408)
Interest paid	(254)	(243)
Net cash used in operating activities	<u>(46,308)</u>	<u>(17,651)</u>
Cash flows from investing activities		
Purchase of tangible assets	(4,899)	(619)
Proceeds from sale of tangible assets	241	—
Proceeds from sale of heritage assets	(241)	—
Net cash used in investing activities	<u>(4,899)</u>	<u>(619)</u>
Net decrease in cash and cash equivalents	(51,207)	(18,270)
Cash and cash equivalents at beginning of year	362,535	380,805
Cash and cash equivalents at end of year	<u>311,328</u>	<u>362,535</u>

The notes on pages 16 to 26 form part of these financial statements.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 2 Lesley Office Park, 393 Holywood Road, Belfast, Antrim, BT4 2LS, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Cause (NI) is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	11,928	11,928	20,773	20,773
Gift Aid	4,793	4,793	5,969	5,969
	<u>16,721</u>	<u>16,721</u>	<u>26,742</u>	<u>26,742</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DHSS & PS (NI)	–	12,375	12,375
Belfast Health & Social Care Trust	195,700	–	195,700
Southern Health & Social Care Trust	40,972	–	40,972
Western Health & Social Care Trust	71,553	–	71,553
South Eastern Health & Social Care Trust	48,639	–	48,639
Halifax Foundation	–	9,115	9,115
Fund Generation Training	396	–	396
Fundraising events	15,776	–	15,776
Garfield Weston	35,000	–	35,000
CFNI Grant - Carer	–	–	–
CLEAR Project	–	10,250	10,250
	<u>408,036</u>	<u>31,740</u>	<u>439,776</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DHSS & PS (NI)	–	12,376	12,376
Belfast Health & Social Care Trust	182,445	–	182,445
Southern Health & Social Care Trust	43,014	–	43,014
Western Health & Social Care Trust	66,715	–	66,715
South Eastern Health & Social Care Trust	45,149	–	45,149
Halifax Foundation	–	–	–
Fund Generation Training	396	–	396
Fundraising events	27,159	–	27,159
Garfield Weston	35,000	–	35,000
CFNI Grant - Carer	–	35,039	35,039
CLEAR Project	–	13,217	13,217
	<u>399,878</u>	<u>60,632</u>	<u>460,510</u>

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Membership	269	269	1,226	1,226

8. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
BHSCT - Short breaks	31,756	31,756	30,078	30,078
SEHSCT - Short breaks	400	400	200	200
WHST - Short breaks	1,485	1,485	—	—
	<u>33,641</u>	<u>33,641</u>	<u>30,278</u>	<u>30,278</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Providing Support to Carers	488,037	42,445	530,482	498,815
Governance costs	—	19,496	19,496	8,660
	<u>488,037</u>	<u>61,941</u>	<u>549,978</u>	<u>507,475</u>

10. Providing support for carers

	Providing support to carers	Total 2025	Total 2024
	£	£	£
Staff costs	24,403	24,403	23,117
Premises	10,842	10,842	9,769
Communications and IT	5,777	5,777	5,258
General office	1,169	1,169	630
Finance costs	254	254	243
Governance costs	19,496	19,496	8,660
	<u>61,941</u>	<u>61,941</u>	<u>47,677</u>

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	1,756	1,615
Loss on disposal of heritage assets	241	—
	<u> </u>	<u> </u>

12. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	6,489	6,230
	<u> </u>	<u> </u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	348,621	330,240
Social security costs	20,275	18,848
Employer contributions to pension plans	4,276	4,813
	<u>373,172</u>	<u>353,901</u>

The average head count of employees during the year was 19 (2024: 16).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £54,124 (2024:£36,653).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2024	4,170	36,989	41,159
Additions	—	4,899	4,899
Disposals	—	(28,570)	(28,570)
At 31 March 2025	4,170	13,318	17,488
Depreciation			
At 1 April 2024	4,170	35,431	39,601
Charge for the year	—	1,756	1,756
Disposals	—	(28,329)	(28,329)
At 31 March 2025	4,170	8,858	13,028
Carrying amount			
At 31 March 2025	—	4,460	4,460
At 31 March 2024	—	1,558	1,558

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	10,789	16,372

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	45,069	38,526
Pension fund	1,049	1,909
	46,118	40,435

18. Deferred income

	2025 £	2024 £
At 1 April 2024	19,995	18,093
Amount released to income	(19,995)	(18,093)
Amount deferred in year	20,502	19,995
At 31 March 2025	20,502	19,995

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,276 (2024: £4,813).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	311,208	458,667	(494,406)	4,990	280,459

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	299,857	458,124	(452,262)	5,489	311,208

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
DHSS&PS (NI)	—	12,375	(12,375)	—	—
CLEAR Project	—	10,250	(10,250)	—	—
Short breaks Funds	—	—	—	—	—
Halifax	—	9,115	(4,125)	(4,990)	—
CFNI - Carers	28,822	—	(28,822)	—	—
CFNI - Mental Health	—	—	—	—	—
	28,822	31,740	(55,572)	(4,990)	—

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
DHSS&PS (NI)	—	12,376	(12,376)	—	—
CLEAR Project	—	13,217	(13,217)	—	—
Short breaks Funds	6,489	—	(1,000)	(5,489)	—
Halifax	—	—	—	—	—
CFNI - Carers	20,136	35,039	(26,353)	—	28,822
CFNI - Mental Health	2,267	—	(2,267)	—	—
	28,892	60,632	(55,213)	(5,489)	28,822

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of charitable funds *(continued)*

Transfers have taken place in the year which relates to fixed assets. CAUSE used funding to purchase assets which have been transferred to Unrestricted Funds as CAUSE fully own the assets, no restrictions have been placed on these assets.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	4,460	—	4,460
Current assets	322,117	—	322,117
Creditors less than 1 year	(46,118)	—	(46,118)
Net assets	<u>280,459</u>	<u>—</u>	<u>280,459</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,558	—	1,558
Current assets	350,085	28,822	378,907
Creditors less than 1 year	(40,435)	—	(40,435)
Net assets	<u>311,208</u>	<u>28,822</u>	<u>340,030</u>

22. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

23. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

24. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

25. Related parties

The Trustees have considered guidance in relation to related party transactions and believe there are no transactions that require disclosure.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

26. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>362,535</u>	<u>(51,207)</u>	<u>311,328</u>