

CAUSE (NI) Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	14,156	—	14,156	29,234
Charitable activities	6	336,628	53,697	390,325	442,622
Other trading activities	7	866	1,000	1,866	889
Investment income	8	—	—	—	226
Other income	9	—	28,349	28,349	30,539
Total income		<u>351,650</u>	<u>83,046</u>	<u>434,696</u>	<u>503,510</u>
Expenditure					
Expenditure on charitable activities	10	<u>325,732</u>	<u>130,442</u>	<u>456,174</u>	<u>414,030</u>
Total expenditure		<u>325,732</u>	<u>130,442</u>	<u>456,174</u>	<u>414,030</u>
Net (expenditure)/income and net movement in funds					
		<u>25,918</u>	<u>(47,396)</u>	<u>(21,478)</u>	<u>89,480</u>
Reconciliation of funds					
Total funds brought forward		273,939	76,288	350,227	260,747
Total funds carried forward		<u>299,857</u>	<u>28,892</u>	<u>328,749</u>	<u>350,227</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 28 form part of these financial statements.

CAUSE (NI) Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	2,554	3,310
Current assets			
Debtors	17	7,093	11,764
Cash at bank and in hand		380,805	391,344
		387,898	403,108
Creditors: amounts falling due within one year	18	61,703	56,191
Net current assets		326,195	346,917
Total assets less current liabilities		328,749	350,227
Net assets		328,749	350,227
Funds of the charity			
Restricted funds		28,892	76,288
Unrestricted funds		299,857	273,939
Total charity funds	21	328,749	350,227

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2023, and are signed on behalf of the board by:



Dr G Dickson
Trustee

The notes on pages 18 to 28 form part of these financial statements.

CAUSE (NI) Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(21,478)	89,480
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,704	2,102
Other interest receivable and similar income	—	(226)
Interest payable and similar charges	245	196
Accrued (income)/expenses	(4,248)	8,040
<i>Changes in:</i>		
Trade and other debtors	4,810	(3,609)
Trade and other creditors	9,621	9,247
Cash generated from operations	(9,346)	105,230
Interest paid	(245)	(196)
Interest received	—	226
Net cash (used in)/from operating activities	(9,591)	105,260
Cash flows from investing activities		
Purchase of tangible assets	(948)	(928)
Net cash used in investing activities	(948)	(928)
Net (decrease)/increase in cash and cash equivalents	(10,539)	104,332
Cash and cash equivalents at beginning of year	<u>391,344</u>	<u>287,012</u>
Cash and cash equivalents at end of year	<u>380,805</u>	<u>391,344</u>

The notes on pages 18 to 28 form part of these financial statements.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 2 Lesley Office Park, 393 Holywood Road, Belfast, Antrim, BT4 2LS, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CAUSE (NI) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Cause (NI) is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	10,552	10,552	24,668	24,668
Gift Aid	3,604	3,604	4,566	4,566
	<u>14,156</u>	<u>14,156</u>	<u>29,234</u>	<u>29,234</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DHSS & PS (NI)	–	24,750	24,750
Belfast Health & Social Care Trust	177,309	–	177,309
Southern Health & Social Care Trust	36,620	–	36,620
Western Health & Social Care Trust	64,434	–	64,434
South Eastern Health & Social Care Trust	43,606	–	43,606
Fund Generation Training	396	–	396
Fundraising events	14,263	–	14,263
CFNI Grant - Carer	–	13,379	13,379
CFNI Grant - Mental Health	–	1,625	1,625
CLEAR Project	–	4,143	4,143
Belfast City Council	–	–	–
VSCE Fund	–	–	–
Nationwide	–	9,800	9,800
	<u>336,628</u>	<u>53,697</u>	<u>390,325</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DHSS & PS (NI)	–	30,940	30,940
Belfast Health & Social Care Trust	169,528	–	169,528
Southern Health & Social Care Trust	34,697	–	34,697
Western Health & Social Care Trust	61,992	–	61,992
South Eastern Health & Social Care Trust	41,954	–	41,954
Fund Generation Training	7,503	–	7,503
Fundraising events	18,538	–	18,538
CFNI Grant - Carer	–	21,660	21,660
CFNI Grant - Mental Health	–	41,313	41,313
CLEAR Project	–	7,041	7,041
Belfast City Council	–	3,719	3,719
VSCE Fund	–	3,737	3,737
Nationwide	–	–	–
	<u>334,212</u>	<u>108,410</u>	<u>442,622</u>

CAUSE (NI) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Membership	866	—	866
Tesco	—	1,000	1,000
	<u>866</u>	<u>1,000</u>	<u>1,866</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Membership	889	—	889
Tesco	—	—	—
	<u>889</u>	<u>—</u>	<u>889</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	—	—	226	226

9. Other income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
BHSCT - Respite	27,949	27,949	27,949	27,949
SEHSCT - Respite	400	400	600	600
WHSCT - Respite	—	—	1,990	1,990
	<u>28,349</u>	<u>28,349</u>	<u>30,539</u>	<u>30,539</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Providing Support to Carers	413,371	34,845	448,216	401,688
Governance costs	—	7,958	7,958	12,342
	<u>413,371</u>	<u>42,803</u>	<u>456,174</u>	<u>414,030</u>

CAUSE (NI) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Providing support for carers

	Providing support to carers £	Total 2023 £	Total 2022 £
Staff costs	18,660	18,660	18,933
Premises	8,837	8,837	8,740
Communications and IT	5,133	5,133	5,579
General office	1,970	1,970	777
Finance costs	245	245	196
Governance costs	7,958	7,958	12,342
	<u>42,803</u>	<u>42,803</u>	<u>46,567</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,704</u>	<u>2,102</u>

13. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>5,689</u>	<u>5,418</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	266,579	270,468
Social security costs	14,444	14,257
Employer contributions to pension plans	3,975	4,217
	<u>284,998</u>	<u>288,942</u>

The average head count of employees during the year was 15 (2022: 16).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

CAUSE (NI) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,457 (2022:£37,463).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2022	4,170	36,641	40,811
Additions	—	948	948
At 31 March 2023	<u>4,170</u>	<u>37,589</u>	<u>41,759</u>
Depreciation			
At 1 April 2022	4,170	33,331	37,501
Charge for the year	—	1,704	1,704
At 31 March 2023	<u>4,170</u>	<u>35,035</u>	<u>39,205</u>
Carrying amount			
At 31 March 2023	<u>—</u>	<u>2,554</u>	<u>2,554</u>
At 31 March 2022	<u>—</u>	<u>3,310</u>	<u>3,310</u>

17. Debtors

	2023 £	2022 £
Trade debtors	—	1,800
Prepayments and accrued income	7,093	9,964
	<u>7,093</u>	<u>11,764</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	28,657	55,930
Social security and other taxes	—	261
Pension fund	857	—
Other creditors	32,189	—
	<u>61,703</u>	<u>56,191</u>

CAUSE (NI) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Deferred income

	2023	2022
	£	£
At 1 April 2022	41,257	30,145
Amount released to income	(41,257)	(30,145)
Amount deferred in year	18,093	41,257
At 31 March 2023	<u>18,093</u>	<u>41,257</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,975 (2022: £4,217).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>273,939</u>	<u>351,650</u>	<u>(325,732)</u>	<u>—</u>	<u>299,857</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>244,011</u>	<u>364,561</u>	<u>(338,370)</u>	<u>3,737</u>	<u>273,939</u>

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
DHSS&PS (NI)	2,671	24,750	(27,421)	—	—
CLEAR Project	1,390	4,143	(5,533)	—	—
Respite Funds	12,231	28,349	(34,091)	—	6,489
CFNI - Carers	19,104	13,379	(12,347)	—	20,136
CFNI - Mental Health	38,559	1,625	(37,917)	—	2,267
Belfast City Council	2,333	—	(2,333)	—	—
VSCE Fund	—	—	—	—	—
Tesco	—	1,000	(1,000)	—	—
Nationwide	—	9,800	(9,800)	—	—
	<u>76,288</u>	<u>83,046</u>	<u>(130,442)</u>	<u>—</u>	<u>28,892</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
DHSS&PS (NI)	—	30,940	(28,269)	—	2,671
CLEAR Project	1,390	7,041	(7,041)	—	1,390
Respite Funds	15,346	30,539	(33,654)	—	12,231
CFNI - Carers	—	21,660	(2,556)	—	19,104
CFNI - Mental Health	—	41,313	(2,754)	—	38,559
Belfast City Council	—	3,719	(1,386)	—	2,333
VSCE Fund	—	3,737	—	(3,737)	—
Tesco	—	—	—	—	—
Nationwide	—	—	—	—	—
	<u>16,736</u>	<u>138,949</u>	<u>(75,660)</u>	<u>(3,737)</u>	<u>76,288</u>

A transfer from restricted to unrestricted funds has taken place in the year to account for restricted expenditure that was recorded as unrestricted expenditure in the prior reporting period.

CAUSE (NI) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,554	—	2,554
Current assets	326,817	61,081	387,898
Creditors less than 1 year	(29,514)	(32,189)	(61,703)
Net assets	299,857	28,892	328,749

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,310	—	3,310
Current assets	298,343	104,765	403,108
Creditors less than 1 year	(27,714)	(28,477)	(56,191)
Net assets	273,939	76,288	350,227

23. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

24. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In June 2023, a repayment of £32k was returned to CFNI - Mental Health Fund due to an underspend in funding once the project had ended.

25. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	391,344	(10,539)	380,805