

TABBDA Company Ltd

Northern Ireland · Charity number 103725

Details

Status Received

Registered 2015-09-08

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 117 Ruskey Road
Moneymore
Magherafelt
County Londonderry
BT45 7ts
BT45 7TS

Phone 02879418119

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Activities

Purposes: The purposes of TABBDA Company Ltd are to promote the benefit of the inhabitants of the TRAAD Ballinderry and Ballyronan District area of Co Derry and its environs (the area of benefit) without distinction of sex, race, or political religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

What the charity does: The advancement of citizenship or community development, The advancement of environmental protection or improvement

How the charity works: Accommodation/housing, Community development, Community enterprise, Playgroup/after schools

Who the charity helps: Adult training, General public, Women

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£127,469	£90,701	£0	0

Trustees

Name	Role	Appointed
Aaron Swann		
Adrian Mcelhone		
Fionntan Devlin		
Mary Devlin		
Mike Muldoon		
Patrick Mcivor		

TABBDA Company Ltd

Northern Ireland - Charity number 103725

Accounts

Company registration number: NI033672

Charity registration number: NIC 103725

Tabbda Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2025

Tabbda Company Limited

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Tabbda Company Limited

Reference and Administrative Details

Chairman	Mr Fionntain Devlin, Director
Chief Executive Officer	Mrs Mary V Devlin, Director
Charity Registration Number	NIC 103725
Company Registration Number	NI033672
Registered Office	The charity is incorporated in Northern Ireland. 135 A Shore Road Ballyronan Magherafelt Co Derry BT45 6JA
Independent Examiner	J A Mc Clements Independent Examiner Unit 25 B Ballymena Business Centre 62 Fenaghy Road Galgorm Ballymena Northern Ireland BT42 1FL

Tabbda Company Limited

Strategic Report for the Year Ended 28 February 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 28 February 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 4 December 2025 and signed on its behalf by:



.....
Mrs Mary V Devlin
Chief executive officer and trustee



.....
Mr Fionntain Devlin
Chairman and trustee

Tabbda Company Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 28 February 2025.

Objectives and activities

Objects and aims

The Principal activity of the company are to promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District and its Environs. The directors have overseen the building of a new community centre and rental operations have continued during the year.

To Promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District and its Environs by providing the provision of facilities at the community centre for all the community without distinction of sex, race, or political religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interest of social welfare for recreation and other leisure time occupation with the objective of improving the conditions of life for the said inhabitants.

Objectives, strategies and activities

The Organisation manages a large community facility and several work units in Ballyrona close to the shores of Lough Neagh. It provides a base for a host of other community organisations to hold meetings and activities. It serves the local community as a focal point for community based tourist activities. It houses a local childcare community organisation. It accommodates a local Pensioners Club, a Youth Club, the local football club, the Boat Club and the local CCE. It ensures that the buildings are kept in good repair, highly maintained and assists other community organisations to access funding for their activities. It is a base for funeral dinners, local dance, concerts and other community events.

Public benefit

The company's activities are to promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District Area and its Environs.

It have provided a purpose built facilities & Centre for the community to avail of as needed. The premises are on the shores of Lough Neagh and therefore tourists benefit from having access to amenity on their visits. The Company also manages several work units which allow local people to work locally and benefits from being able to offer employment to local people. The local Council benefits because TABBDA has a service level agreement with them and ensures that the local play park, caravan site and toilets are maintained to a high standard and that tourists are made to feel welcomed and valued. A series of local organisations also benefit from the work of TABBDA Company Ltd in that it provides facilities for funeral dinners, for the Lough Neagh Rescue organisation, for the local Fleadh, for the boat club, but it also benefits the local Women's Group, the Pensioners Club, the Drama group, to name but a few of the organisations accommodated. The Company is managed by voluntary Directors and there is no harm flowing from the activities hosted by TABBDA. Risk Assessments are carried out for all hazardous activities and the necessary arrangements, stewarding and insurances are put in place to ensure the safety of everyone involved. Those benefits are measured by the number of people using the facility. There is a visitors books which is maintained for those visitors visiting for the first time. A monthly record is kept for the numbers in the work units. Evaluations are carried out with the other individual groups who use the facilities such as CCE, the boat club, the women's group etc.

The Directors regularly evaluate the satisfaction of individuals and groups attending functions in the facilities. Individuals are also regularly interviewed to assess various aspects of the building itself, the management, the course content etc. to enable the management committee to plan the way forward and the benefits in which they wish to deliver to the community. there is no harm flowing from the activities of the organisation.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

Tabbda Company Limited

Trustees' Report

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Mary V Devlin, Director Mr Fionntain Devlin, Director Mr Paddy Mc Ivor, Director Mr Adrian Mc Elhone, Director Mr Thomas Mc Elhone, Director Mr Mike Muldoon, Director Ms Ann McVey Ms Siobhan Corcoran Mr Aaron Swann, Director (resigned 30 June 2025)
Chairman:	Mr Fionntain Devlin, Director
Chief Executive Officer:	Mrs Mary V Devlin, Director
Secretary:	Mr Aaron Swann, Director (resigned 30 June 2025)

Structure, governance and management

Nature of governing document

The Memorandum and Articles of Association govern the actions of the directors who are also the trustees

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers

Tabbda Company Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Tabbda Company Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.


Tabbda Company Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 4 December 2025 and signed on its behalf by:



Mrs Mary Devlin
Chief executive officer and trustee



Mr Fionntain Devlin
Chairman and trustee

Tabbda Company Limited

Independent Auditor's Report to the Members of Tabbda Company Limited

Opinion

We have audited the financial statements of Tabbda Company Limited (the 'charity') for the year ended 28 February 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Tabbda Company Limited

Independent Auditor's Report to the Members of Tabbda Company Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Detecting irregularities, including fraud

Tabbda Company Limited

Independent Auditor's Report to the Members of Tabbda Company Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



(Senior Statutory Auditor)

For and on behalf of J A Mc Clements, Statutory Auditor

Unit 25 B Ballymena Business Centre
62 Fenaghy Road
Galgorm
Ballymena
Northern Ireland
BT42 1FL

4 December 2025

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tabbda Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')



J A Mc Clements & Co
Independent Examiner
Association Of Incorporated Public Accountants

Unit 25 B Ballymena Business Centre
62 Fenaghy Road
Galgorm
Ballymena
Northern Ireland
BT42 1FL

4 December 2025

Tabbda Company Limited

Statement of Financial Activities for the Year Ended 28 February 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	1,000	1,000
Charitable activities	4	60,000	60,000
Other trading activities	5	<u>66,469</u>	<u>66,469</u>
Total income		<u>127,469</u>	<u>127,469</u>
Expenditure on:			
Raising funds	6	(69,405)	(69,405)
Charitable activities	7	(1,284)	(1,284)
Other expenditure	8	<u>(20,012)</u>	<u>(20,012)</u>
Total expenditure		(90,701)	(90,701)
Gains/losses on investment assets		<u>(60,000)</u>	<u>(60,000)</u>
Net expenditure		<u>(23,232)</u>	<u>(23,232)</u>
Net movement in funds		(23,232)	(23,232)
Reconciliation of funds			
Total funds brought forward		<u>617,042</u>	<u>617,042</u>
Total funds carried forward	23	<u>593,810</u>	<u>593,810</u>
	Note	Unrestricted funds £	Restricted funds £
Income and Endowments from:			
Charitable activities	4	60,000	-
Other trading activities	5	<u>64,911</u>	<u>14,574</u>
Total income		<u>124,911</u>	<u>14,574</u>
Expenditure on:			
Raising funds	6	(50,310)	(10,750)
Charitable activities	7	(16,750)	-
Other expenditure	8	<u>(5,573)</u>	<u>(19,270)</u>
Total expenditure		<u>(72,633)</u>	<u>(30,020)</u>
Net income/(expenditure)		<u>52,278</u>	<u>(15,446)</u>
Net movement in funds		52,278	(15,446)
Reconciliation of funds			
Total funds brought forward		<u>529,895</u>	<u>57,356</u>
Total funds carried forward	23	<u>582,173</u>	<u>41,910</u>

The notes on pages 17 to 31 form an integral part of these financial statements.

Tabbda Company Limited

**Statement of Financial Activities for the Year Ended 28 February 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 23.

The notes on pages 17 to 31 form an integral part of these financial statements.

Tabbda Company Limited
(Registration number: NI033672)
Balance Sheet as at 28 February 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	640,956	659,149
Current assets			
Debtors	17	5,681	62,627
Cash at bank and in hand	18	<u>26,550</u>	<u>27,302</u>
		32,231	89,929
Creditors: Amounts falling due within one year	19	<u>(4,270)</u>	<u>(2,531)</u>
Net current assets		<u>27,961</u>	<u>87,398</u>
Total assets less current liabilities		668,917	746,547
Creditors: Amounts falling due after more than one year	20	<u>(75,107)</u>	<u>(122,464)</u>
Net assets		<u>593,810</u>	<u>624,083</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	41,910
Unrestricted income funds			
Unrestricted funds		43,810	(27,827)
Revaluation reserve		<u>550,000</u>	<u>610,000</u>
Total unrestricted funds		<u>593,810</u>	<u>582,173</u>
Total funds	23	<u>593,810</u>	<u>624,083</u>

For the financial year ending 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 17 to 31 form an integral part of these financial statements.

Tabbda Company Limited

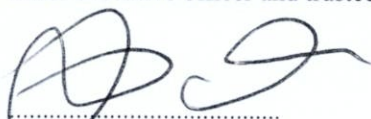
(Registration number: NI033672)
Balance Sheet as at 28 February 2025

The financial statements on pages 12 to 31 were approved by the trustees, and authorised for issue on 4 December 2025 and signed on their behalf by:



.....

Mrs Mary V Devlin
Chief executive officer and trustee



.....

Mr Eionntain Devlin
Chairman and trustee

The notes on pages 17 to 31 form an integral part of these financial statements.

Tabbda Company Limited

Statement of Cash Flows for the Year Ended 28 February 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		36,768	36,832
Adjustments to cash flows from non-cash items			
Depreciation	6, 8	26,535	29,814
		63,303	66,646
Working capital adjustments			
Decrease/(increase) in debtors	17	56,946	(59,568)
Increase in creditors	19	1,738	967
(Decrease)/increase in deferred income	20	(47,356)	57,356
Net cash flows from operating activities		74,631	65,401
Cash flows from investing activities			
Interest receivable and similar income		(67,041)	(60,000)
Purchase of tangible fixed assets	16	(8,342)	(963)
Net cash flows from investing activities		(75,383)	(60,963)
Net (decrease)/increase in cash and cash equivalents		(752)	4,438
Cash and cash equivalents at 1 March		27,302	22,864
Cash and cash equivalents at 28 February		26,550	27,302

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 31 form an integral part of these financial statements.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

135 A Shore Road

Ballyronan

Magherafelt

Co Derry

BT45 6JA

These financial statements were authorised for issue by the trustees on 4 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Tabbda Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Received from Mid Ulstrer District Council £13725

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Total funds £
Total for 2025	-

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	60,000	60,000
Total for 2025	60,000	60,000
Total for 2024	60,000	60,000

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Membership subscriptions	2,573	-	2,573
Property rental income	18,257	-	18,257
Other income from other trading activities	45,639	-	45,639
Total for 2025	66,469	-	66,469
Total for 2024	64,911	14,574	79,485

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Other £	Restricted funds £	Total funds £
Costs of goods sold		70	-	-	70
Depreciation, amortisation and other similar costs		26,536	-	-	26,536
Other direct costs of activities for generating funds		42,799	-	-	42,799
Total for 2025		<u>69,405</u>	<u>-</u>	<u>-</u>	<u>69,405</u>
Total for 2024		<u>49,743</u>	<u>567</u>	<u>10,750</u>	<u>61,060</u>
					Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	9	1,284	1,284
Total for 2024		<u>16,750</u>	<u>16,750</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £1,284 (2024 - £16,750) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

		Unrestricted funds		Restricted funds	Total funds
	Note	General £	Other £	£	£
Staff costs					
Wages and salaries		13,402	-	-	13,402
Pension costs		70	-	-	70
Marketing and publicity		-	6,000	-	6,000
Other resources expended		-	540	-	540
Total for 2025		13,472	6,540	-	20,012
Total for 2024		-	5,573	19,270	24,843

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	1,284	1,284
Total for 2025	1,284	1,284
Total for 2024	16,750	16,750

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

10 Government grants

Community Based Grants from Mid Ulster District Council

The amount of grants recognised in the financial statements was £- (2024 - £-).

11 Grant-making

Analysis of grants

	Grants to institutions	
	2025	2024
	£	£
Analysis		
Community Venues Grant	13,725	13,725
Capital Grant release	<u>10,000</u>	<u>10,000</u>
	<u>23,725</u>	<u>23,725</u>

The support costs associated with grant-making are £Nil (29 February 2024 - £Nil).

Community Based Grants from Mid Ulster District Council

Lottery Funding

Dard Funding

Capital Asset Funding

Capital Grant Release Lottery Funding

12 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>26,536</u>	<u>29,814</u>

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

14 Staff costs

The aggregate payroll costs were as follows:

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	13,402	20,202
Pension costs	70	-
	13,472	20,202
	13,472	20,202

No employee received emoluments of more than £60,000 during the year.

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 March 2024	1,349,077	212,420	1,561,497
Additions	5,861	2,481	8,342
	1,354,938	214,901	1,569,839
At 28 February 2025	1,354,938	214,901	1,569,839
Depreciation			
At 1 March 2024	695,827	206,521	902,348
Charge for the year	16,750	9,785	26,535
	712,577	216,306	928,883
At 28 February 2025	712,577	216,306	928,883
Net book value			
At 28 February 2025	642,361	(1,405)	640,956
At 29 February 2024	653,250	5,899	659,149

17 Debtors

	2025 £	2024 £
Trade debtors	2,840	2,496
Accrued income	-	57,356
VAT recoverable	2,541	2,475
Other debtors	300	300
	5,681	62,627
	5,681	62,627

Debtors includes £Nil (2024: £57,356) receivable after more than one year.

TABBDA Company Ltd

Northern Ireland - Charity number 103725

Accounts

Company registration number: NI033672

Charity registration number: NIC 103725

Tabbda Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 29 February 2024

Tabbda Company Limited

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Tabbda Company Limited

Reference and Administrative Details

Chairman	Mr Fionntain Devlin, Director
Chief Executive Officer	Mrs Mary V Devlin, Director
Secretary	Mr Aaron Swann, Director
Charity Registration Number	NIC 103725
Company Registration Number	NI033672
Registered Office	The charity is incorporated in Northern Ireland. 135 A Shore Road Ballyronan Magherafelt Co Derry BT45 9TS
Independent Examiner	J A Mc Clements Independent Examiner Unit 25 B Ballymena Business Centre 62 Fenaghy Road Galgorm Ballymena Northern Ireland BT42 1FL

Tabbda Company Limited


Strategic Report for the Year Ended 29 February 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 29 February 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29 September 2024 and signed on its behalf by:



Mrs Mary V Devlin
Chief executive officer and trustee



Mr Aaron Swann
Company secretary and trustee

Tabbda Company Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 29 February 2024.

Objectives and activities

Objects and aims

The Principal activity of the company are to promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District and its Environs. The directors have overseen the building of a new community centre and rental operations have continued during the year.

To Promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District and its Environs by providing the provision of facilities at the community centre for all the community without distinction of sex, race, or political religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interest of social welfare for recreation and other leisure time occupation with the objective of improving the conditions of life for the said inhabitants.

Objectives, strategies and activities

The Organisation manages a large community facility and several work units in Ballyrona close to the shores of Lough Neagh. It provides a base for a host of other community organisations to hold meetings and activities. It serves the local community as a focal point for community based tourist activities. It houses a local childcare community organisation. It accommodates a local Pensioners Club, a Youth Club, the local football club, the Boat Club and the local CCE. It ensures that the buildings are kept in good repair, highly maintained and assists other community organisations to access funding for their activities. It is a base for funeral dinners, local dance, concerts and other community events.

Public benefit

The company's activities are to promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District Area and its Environs.

It have provided a purpose built facilities & Centre for the community to avail of as needed. The premises are on the shores of Lough Neagh and therefore tourists benefit from having access to amenity on their visits. The Company also manages several work units which allow local people to work locally and benefits from being able to offer employment to local people. The local Council benefits because TABBDA has a service level agreement wit them and ensures that the local play park, caravan site and toilets are maintained to a high standard and that tourists are made to feel welcomed and valued. A series of local organisations also benefit from the work of TABBDA Company Ltd in that it provides facilities for funeral dinners, for the Lough Neagh Rescue organisation, for the local Fleadh, for the boat club, but it also benefits the local Women's Group, the Pensioners Club, the Drama group, to name but a few of the organisations accomodated. The Company is managed by voluntary Directors and there is no harm flowing from the activities hosted by TABBDA. Risk Assessments are carried out for all hazardous activities and the necessary arrangements, stewarding and insurances are put in place to ensure the safety of everyone involved. Those benefits are measured by the number of people using the facility. There is a visitors books which is maintained for those visitors visiting for the first time. A monthly record is kept for the numbers in the work units. Evaluations are carried out with the other individual groups who use the facilities such as CCE, the boat club, the women's group etc.

The Directors regularly evaluate the satisfaction of individuals and groups attending functions in the facilities. Individuals are also regularly interviewed to assess various aspects of the building itself, the management, the course content etc. to enable the management committee to plan the way forward and the benefits in which they wish to deliver to the community. there is no harmflowing from the activities of the organisation.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

Tabbda Company Limited

Trustees' Report

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Mary V Devlin, Director
	Mr Fionntain Devlin, Director
	Mr Paddy Mc Ivor, Director
	Mr Adrian Mc Elhone, Director
	Mr Thomas Mc Elhone, Director
	Mr Mike Muldoon, Director
	Ms Ann McVey
	Ms Siobhan Corcoran
	Mr Aaron Swann, Director
Chairman:	Mr Fionntain Devlin, Director
Chief Executive Officer:	Mrs Mary V Devlin, Director
Secretary:	Mr Aaron Swann, Director

Structure, governance and management

Nature of governing document

The Memorandum and Articles of Association govern the actions of the directors who are also the trustees

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Tabbda Company Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Tabbda Company Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 September 2024 and signed on its behalf by:


Mrs Mary V Devlin
Chief executive officer and trustee


.....
Mr Aaron Swann
Company secretary and trustee

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tabbda Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')



J A Mc Clements & Co
Independent Examiner
Association Of Incorporated Public Accountants

Unit 25 B Ballymena Business Centre
62 Fenaghy Road
Galgorm
Ballymena
Northern Ireland
BT42 1FL

29 September 2024

Tabbda Company Limited

Statement of Financial Activities for the Year Ended 29 February 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Other trading activities	4	64,911	14,574	79,485
Total income		<u>64,911</u>	<u>14,574</u>	<u>79,485</u>
Expenditure on:				
Raising funds	5	(50,310)	(10,750)	(61,060)
Other expenditure	6	(5,573)	(19,270)	(24,843)
Total expenditure		<u>(55,883)</u>	<u>(30,020)</u>	<u>(85,903)</u>
Net income/(expenditure)		<u>9,028</u>	<u>(15,446)</u>	<u>(6,418)</u>
Net movement in funds		9,028	(15,446)	(6,418)
Reconciliation of funds				
Total funds brought forward		<u>589,895</u>	<u>57,356</u>	<u>647,251</u>
Total funds carried forward	20	<u>598,923</u>	<u>41,910</u>	<u>640,833</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	2,049	-	2,049
Other trading activities	4	26,085	71,210	97,295
Total income		<u>28,134</u>	<u>71,210</u>	<u>99,344</u>
Expenditure on:				
Raising funds	5	(40,268)	-	(40,268)
Charitable activities		1	-	1
Other expenditure	6	(12,852)	(13,854)	(26,706)
Total expenditure		<u>(53,119)</u>	<u>(13,854)</u>	<u>(66,973)</u>
Net (expenditure)/income		<u>(24,985)</u>	<u>57,356</u>	<u>32,371</u>
Net movement in funds		(24,985)	57,356	32,371
Reconciliation of funds				
Total funds brought forward		<u>614,880</u>	-	<u>614,880</u>
Total funds carried forward	20	<u>589,895</u>	<u>57,356</u>	<u>647,251</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 20.

The notes on pages 12 to 26 form an integral part of these financial statements.

Tabbda Company Limited
(Registration number: NI033672)
Balance Sheet as at 29 February 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	675,899	688,000
Current assets			
Debtors	14	62,627	3,059
Cash at bank and in hand	15	27,302	22,864
		<u>89,929</u>	<u>25,923</u>
Creditors: Amounts falling due within one year	16	<u>(2,531)</u>	<u>(1,652)</u>
Net current assets		<u>87,398</u>	<u>24,271</u>
Total assets less current liabilities		763,297	712,271
Creditors: Amounts falling due after more than one year	17	<u>(122,464)</u>	<u>(65,020)</u>
Net assets		<u>640,833</u>	<u>647,251</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		41,910	57,356
Unrestricted income funds			
Unrestricted funds		(71,077)	(80,105)
Revaluation reserve		<u>670,000</u>	<u>670,000</u>
Total unrestricted funds		<u>598,923</u>	<u>589,895</u>
Total funds	20	<u>640,833</u>	<u>647,251</u>

For the financial year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

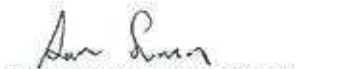
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 26 form an integral part of these financial statements.

Tabbda Company Limited
(Registration number: NI033672)
Balance Sheet as at 29 February 2024

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 29 September 2024 and signed on their behalf by:


.....
Mrs Mary V Devlin
Chief executive officer and trustee


.....
Mr Aaron Swann
Company secretary and trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

Tabbda Company Limited

Statement of Cash Flows for the Year Ended 29 February 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(6,418)	32,371
Adjustments to cash flows from non-cash items			
Depreciation	5, 6	13,064	6,553
		6,646	38,924
Working capital adjustments			
(Increase)/decrease in debtors	14	(59,568)	558
Increase/(decrease) in creditors	16	967	(5,284)
Increase/(decrease) in deferred income	17	57,356	(10,000)
Net cash flows from operating activities		5,401	24,198
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(963)	(18,000)
Net increase in cash and cash equivalents		4,438	6,198
Cash and cash equivalents at 1 March		22,864	16,666
Cash and cash equivalents at 29 February		27,302	22,864

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 26 form an integral part of these financial statements.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

135 A Shore Road
Ballyronan
Magherafelt
Co Derry
BT45 9TS

These financial statements were authorised for issue by the trustees on 29 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Tabbda Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Received from Mid Ulstrer District Council £13725

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Total for 2024	-	-
Total for 2023	2,049	2,049

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Property rental income	20,941	-	20,941
Other income from other trading activities	43,970	14,574	58,544
Total for 2024	64,911	14,574	79,485
Total for 2023	26,085	71,210	97,295

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds		Restricted funds	Total funds
		General	Other		
		£	£	£	£
Costs of goods sold		377	-	-	377
Depreciation, amortisation and other similar costs		13,064	-	-	13,064
Other direct costs of activities for generating funds		35,955	567	10,750	47,272
Allocated support costs		347	-	-	347
Total for 2024		<u>49,743</u>	<u>567</u>	<u>10,750</u>	<u>61,060</u>
Total for 2023		<u>40,268</u>	<u>-</u>	<u>-</u>	<u>40,268</u>
					Total costs
					£

6 Other expenditure

	Note	Unrestricted funds		Restricted funds	Total funds
		General	Other		
		£	£	£	£
Staff costs					
Wages and salaries		-	932	19,270	20,202
Marketing and publicity		-	3,000	-	3,000
Other resources expended		-	1,641	-	1,641
Total for 2024		<u>-</u>	<u>5,573</u>	<u>19,270</u>	<u>24,843</u>
Total for 2023		<u>70</u>	<u>12,782</u>	<u>13,854</u>	<u>26,706</u>

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

7 Government grants

Community Based Grants from Mid Ulster District Council

The amount of grants recognised in the financial statements was £- (2023 - £-).

8 Grant-making

Analysis of grants

	Grants to institutions	
	2024	2023
	£	£
Analysis		
Community Venues Grant	13,725	13,725
Capital Grant release	<u>10,000</u>	<u>10,000</u>
	<u>23,725</u>	<u>23,725</u>

The support costs associated with grant-making are £Nil (28 February 2023 - £Nil).

Community Based Grants from Mid Ulster District Council

Lottery Funding

Dard Funding

Capital Asset Funding

Capital Grant Release Lottery Funding

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>13,064</u>	<u>6,553</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	20,202	14,360
Pension costs	-	70
	20,202	14,430

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 March 2023	679,077	211,457	890,534
Additions	-	963	963
	679,077	212,420	891,497
At 29 February 2024			
Depreciation			
At 1 March 2023	679,077	193,457	872,534
Charge for the year	-	13,064	13,064
	679,077	206,521	885,598
At 29 February 2024			
Net book value			
At 29 February 2024	-	5,899	5,899
At 28 February 2023	-	18,000	18,000

14 Debtors

	2024 £	2023 £
Trade debtors	2,496	815
Accrued income	57,356	-
VAT recoverable	2,475	1,944
Other debtors	300	300
	62,627	3,059

Debtors includes £57,356 (2023: £Nil) receivable after more than one year.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

	2024 £ <u>57,356</u>
Accrued income	

15 Cash and cash equivalents

	2024 £ <u>27,302</u>	2023 £ <u>22,864</u>
Cash at bank		

16 Creditors: amounts falling due within one year

	2024 £ <u>2,531</u>	2023 £ <u>1,652</u>
Trade creditors	86	86
Other taxation and social security	1,365	486
Accruals	<u>1,080</u>	<u>1,080</u>

17 Creditors: amounts falling due after one year

	2024 £ <u>122,464</u>	2023 £ <u>65,020</u>
Due to group undertakings	-	40
Other creditors	55,108	54,980
Deferred income	<u>67,356</u>	<u>10,000</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2023 - £70).

19 Reserves

	Unrestricted revaluation reserve £ <u>(670,000)</u>	Total £ <u>(670,000)</u>
Prior year adjustment		
	Unrestricted revaluation reserve £ <u>(670,000)</u>	Total £ <u>(670,000)</u>
Prior year adjustment		

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

20 Funds

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 29 February 2024 £
Unrestricted funds					
General	(80,105)	64,911	(49,743)	-	(64,937)
Other	-	-	(6,140)	670,000	663,860
Total unrestricted funds	(80,105)	64,911	(55,883)	670,000	598,923
Restricted funds	57,356	14,574	(30,020)	-	41,910
Total funds	(22,749)	79,485	(85,903)	670,000	640,833
	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2023 £
Unrestricted funds					
General	(55,120)	28,134	(40,337)	-	(67,323)
Other	-	-	(12,782)	670,000	657,218
Total unrestricted funds	(55,120)	28,134	(53,119)	670,000	589,895
Restricted funds	-	71,210	(13,854)	-	57,356
Total funds	(55,120)	99,344	(66,973)	670,000	647,251

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 29 February 2024 £
	General £	Other £	£	£
Tangible fixed assets	-	5,899	670,000	675,899
Current assets	57,356	32,573	-	89,929
Current liabilities	-	(2,531)	-	(2,531)
Creditors over 1 year	-	(65,108)	(57,356)	(122,464)
Total net assets	57,356	(29,167)	612,644	640,833

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

	Unrestricted funds Other £	Restricted funds £	Total funds at 28 February 2023 £
Tangible fixed assets	18,000	670,000	688,000
Current assets	25,923	-	25,923
Current liabilities	(1,652)	-	(1,652)
Creditors over 1 year	(65,020)	-	(65,020)
Total net assets	(22,749)	670,000	647,251

22 Analysis of net funds

	At 1 March 2023 £	At 29 February 2024 £
Cash at bank and in hand	22,864	22,864
Net debt	22,864	22,864
	At 1 March 2022 £	At 28 February 2023 £
Cash at bank and in hand	16,666	16,666
Net debt	16,666	16,666

23 Related party transactions

24 Transition to FRS 102

Balance Sheet at 1 March 2022

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Funds of the charity		-	-	-	-
Total funds		-	-	-	-

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Balance Sheet at 28 February 2023

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Funds of the charity					
Total funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2024

Statement of Financial Activities for the year ended 28 February 2023

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Income and Endowments from:					
Total income		-	-	-	-
Net income/(expenditure)		-	-	-	-
Net movement in funds		-	-	-	-

Tabbda Company Limited

Statement of Financial Activities by fund for the Year Ended 29 February 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	-	2,049
Other trading activities	<u>64,911</u>	<u>26,085</u>
Total income	<u>64,911</u>	<u>28,134</u>
Expenditure on:		
Raising funds	(50,310)	(40,268)
Charitable activities	-	1
Other expenditure	<u>(5,573)</u>	<u>(12,852)</u>
Total expenditure	<u>(55,883)</u>	<u>(53,119)</u>
Net income/(expenditure)	<u>9,028</u>	<u>(24,985)</u>
Net movement in funds	9,028	(24,985)
Reconciliation of funds		
Total funds brought forward	<u>(80,105)</u>	<u>(55,120)</u>
Total funds carried forward	<u>(71,077)</u>	<u>(80,105)</u>

Tabbda Company Limited

Statement of Financial Activities by fund for the Year Ended 29 February 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Other trading activities	14,574	71,210
Total income	<u>14,574</u>	<u>71,210</u>
Expenditure on:		
Raising funds	(10,750)	-
Other expenditure	<u>(19,270)</u>	<u>(13,854)</u>
Total expenditure	<u>(30,020)</u>	<u>(13,854)</u>
Net (expenditure)/income	<u>(15,446)</u>	<u>57,356</u>
Net movement in funds	(15,446)	57,356
Reconciliation of funds		
Total funds brought forward	<u>57,356</u>	<u>-</u>
Total funds carried forward	<u>41,910</u>	<u>57,356</u>

Tabbda Company Limited

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	-	2,049
Other trading activities (analysed below)	<u>79,485</u>	<u>97,295</u>
Total income	<u>79,485</u>	<u>99,344</u>
Expenditure on:		
Raising funds (analysed below)	(61,060)	(40,268)
Charitable activities (analysed below)	-	1
Other expenditure (analysed below)	<u>(24,843)</u>	<u>(26,706)</u>
Total expenditure	<u>(85,903)</u>	<u>(66,973)</u>
Net (expenditure)/income	<u>(6,418)</u>	<u>32,371</u>
Net movement in funds	(6,418)	32,371
Reconciliation of funds		
Total funds brought forward	<u>(22,749)</u>	<u>(55,120)</u>
Total funds carried forward	<u>(29,167)</u>	<u>(22,749)</u>

Tabbda Company Limited

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Fees and supplies	-	2,049
	<u>-</u>	<u>2,049</u>
<i>Other trading activities</i>		
UK Government grants	-	10,020
Grants - other agencies	14,574	71,210
Grants - other agencies	43,970	-
Rental income	20,941	16,065
	<u>79,485</u>	<u>97,295</u>
<i>Raising funds</i>		
Purchases	(377)	-
Rates	(3,291)	(2,281)
Light, heat and power	(8,247)	(13,627)
Insurance	(6,761)	(5,494)
Repairs and maintenance	-	(117)
Tutors Paid	(10,750)	-
Tutors Paid	-	(6,515)
Staff training	(1,229)	(300)
Volunteer expenses	(480)	-
Equipment repairs and renewals	(548)	-
Telephone and fax	(69)	-
Printing, postage and stationery	(1,315)	(52)
Trade subscriptions	227	-
Charitable donations	(567)	-
Sundry expenses	-	(50)
Cleaning	(3,109)	(1,357)
Christmas Tree & Lights	(2,581)	(1,520)
Advertising	(209)	(550)
Promotional expenses	(161)	76
Sponsorship	(250)	(476)
Accountancy fees	(735)	(57)
Legal and professional fees	(331)	(903)
Tutors and Course Providers	(6,600)	-
Bank charges	(266)	(232)
Depreciation of fixtures and fittings	(13,064)	(6,553)
Computer software and maintenance costs	(347)	(260)
	<u>(61,060)</u>	<u>(40,268)</u>

This page does not form part of the statutory financial statements.

Tabbda Company Limited

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Cleaning	-	1
	<u>-</u>	<u>1</u>
<i>Other expenditure</i>		
Wages and salaries	(18,890)	(13,854)
Staff pensions (Defined contribution) - pension scheme 1	(380)	-
Staff pensions (Defined contribution) - pension scheme 1	-	(70)
Casual wages	(932)	(506)
Repairs and maintenance	(1,641)	(10,276)
Consultancy fees	(3,000)	(2,000)
	<u>(24,843)</u>	<u>(26,706)</u>

TABBDA Company Ltd

Northern Ireland - Charity number 103725

Annual report

T.A.B.B.D.A. Company Ltd.

Chairperson's Progress Report

5th December 2024

1. Introduction

The objects of TRAAD, BALLYRONAN and BALLINDERRY DEVELOPMENT ASSOCIATION are set out in the Constitution to promote the benefit of the inhabitants of TRAAD, BALLYRONAN and BALLINDERRY district area of County Derry without distinction of sex, race or political religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in interest of social welfare and recreation and other leisure time with the objective of improving the conditions and life for the local people.

Over the past year various activities have taken place at the Centre such as: catering for funerals, various meetings held in the Main Hall and also the upstairs Board Room by organisations including Plough On, Mid Ulster Vintage Club, LNP and MUVC. Other activities include the Pre School Play Group, Crochet Classes, Basketmaking classes, Keep Fit classes, First Aid Certificate classes, Hill Walking Club, Yoga classes, Tai Chi classes, Cross Community Carol Singing, Evangelical meetings, Bird ringing, Bird Box making, Bat Box making, Irish People, Places and Spaces and Level 2 Food Safety Certificate, Mushroom/ Foraging walks, Personal Development Classes, Baby Massage classes, Birthday Parties, Pottery Classes, Bodhran Classes, Mindfulness/Meditation Classes and there was a Drama Production, Mrs Brown's Boys" held with proceeds going to a local Autism Charity.

2. Grants awarded and applied for:

- National Lottery's People and Community Fund have funded a Ballyronan Community Covid Recovery Programme to a total of £188,971 over four years starting in May 2022. Activities include walking/hiking Club, Pilates, Irish Language, Reflexology, Bread making, Mindfulness, Basket Making, Return to Exercise, Craft classes, Pottery, Technology, Stroke Club, Indian Head Massage, Stroke Club Art Class, Flower Arranging, Emergency First Aid at work, Level 2 Food Hygiene, Bodhran Classes and Chi Me.

Clare Henry was appointed as the Project Worker but resigned in January 2023 and Liam Glavin was then appointed on 7th February 2023. Liam Glavin then resigned in December 2023 and Maire McPeake took over in early 2024.

- Mid Ulster District Council Festive Lights 2024/25 (Awarded): £2,000 for provision of Christmas lights and tree in Ballyronan. The installer of the tree and lights has informed us that they will not be able to do this again for us next year. Also there is a possibility that the lights will not be able to be turned on this year as there is a problem with the wiring to the lights. TABBDA

should reconsider whether they carry out this service on behalf of MUDC from next year on.

- Mid Ulster District Council Community Venues Grant contributed £1,500 to facilities costs in 2024. This was a reduction of £1,500 from previous years due to attendance numbers reported in the application. This will be remedied in next year's application.
- DAERA Microgrants of under £2,000. TABBDA were successful in their application to DAERA for iPads and a Laptop to be used in Community Programmes teaching the use of social media etc to help reduce social isolation in our older community.
- Building the Community-Pharmacy Partnership Programme. TABBDA received funding from BCPP in 2009/2010/2013/2021/2022 and 2024 and were able to successfully establish Pharmacy Projects in the area. Over the period we were able to build on experience of running projects as we worked with many local groups. When TABBDA and Partner Pharmacist monitored and then evaluated each of the groups at the end of the projects it was agreed that the most vulnerable and needy and those who required most were older people.

During these Pharmacy Projects funded by CDHN TABBDA/Pharmacists have discovered serious inequalities in all areas of social/health providers for this vulnerable group. These inequalities are due to the geographic area, no infrastructure, isolation, loneliness causing ill health and depression therefore increasing mortality rates especially among the elderly. TABBDA ascertained that if successful in any future funding the target group would initially be solely the elderly. Also in our latest programme many of our Stroke Group attended and felt that the information gathered and practical sessions were particularly relevant to them.

There is an ongoing Programme of events which started in October 2024 where the pharmacist covers such topics as: Pain Control and Inflammatory Conditions, Food Intolerances and Gut Health, Vaccinations and Viruses, Weight Management and Smoking Cessation etc.

3. Business Units

Two of the three business units are leased with no change to occupants. The middle unit has now been equipped as a gym and has been used for exercise classes funded by the National Lottery Community Fund. The office above the Chinese Takeaway is also now leased.

4. Youth Club

The Youth Club will be reopening in late 2024 due to limited funding.

5. Summer Scheme

The Annual Summer Scheme did not take place this year due to no funding from the Education Board. Hopefully there will be a Summer Scheme next year depending on funding.

6. Coffee Shop

The Coffee Shop opened very successfully from April 2024 to date. It will close over Christmas and reopen again depending on weather in February 2025.

7. Future Funding Applications

The National Lottery Community Fund grant will finish in early 2026. There are many very successful Programmes of activities and individual events which will cease to exist when this happens. The community have already expressed disappointment that this will be happening therefore it is suggested that TABBDA now explore further funding opportunities to fund the more popular activities when the Community Fund finishes.

8. Financial Arrangements

Please see accounts attached.

9. AOB

TABBDA Company Ltd

Northern Ireland - Charity number 103725

Annual return

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tabbda Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

John A. Clements

J A Mc Clements & Co
Independent Examiner
Association Of Incorporated Public Accountants

Unit 25 B Ballymena Business Centre
62 Fenaghy Road
Galgorm
Ballymena
Northern Ireland
BT42 1FL

29 September 2024

TABBDA Company Ltd

Northern Ireland - Charity number 103725

Accounts

Company registration number: NI033672

Charity registration number: NIC 103725

Tabbda Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2023

Tabbda Company Limited

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Tabbda Company Limited

Reference and Administrative Details

Chairman	Mr Fionntain Devlin, Director
Chief Executive Officer	Mrs May Devlin, Director
Secretary	Mr Aaron Swann
Charity Registration Number	NIC 103725
Company Registration Number	NI033672
Registered Office	The charity is incorporated in Northern Ireland. 135 A Shore Road Ballyronan Magherafelt Co Derry BT80 0AH
Independent Examiner	J A Mc Clements Independent Examiner Unit 25 B Ballymena Business Centre 62 Fenaghy Road Galgorm Ballymena Northern Ireland BT42 1FL

Tabbda Company Limited

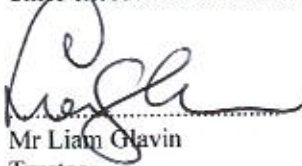
Strategic Report for the Year Ended 28 February 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 28 February 2023, in compliance with s414C of the Companies Act 2006.

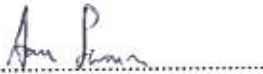
The strategic report was approved by the trustees of the charity on 23 October 2023 and signed on its behalf by:



Mrs May Devlin
Chief executive officer and trustee



Mr Liam Glavin
Trustee



Mr Aaron Swann
Company secretary and trustee

Tabbda Company Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2023.

Objectives and activities

Objects and aims

The Principal activity of the company are to promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District and its Environs. The directors have overseen the building of a new community centre and rental operations have continued during the year.

To Promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District and its Environs by providing the provision of facilities at the community centre for all the community without distinction of sex, race, or political religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interest of social welfare for recreation and other leisure time occupation with the objective of improving the conditions of life for the said inhabitants.

Objectives, strategies and activities

The Organisation manages a large community facility and several work units in Ballyrona close to the shores of Lough Neagh. It provides a base for a host of other community organisations to hold meetings and activities. It serves the local community as a focal point for community based tourist activities. It houses a local childcare community organisation. It accommodates a local Pensioners Club, a Youth Club, the local football club, the Boat Club and the local CCE. It ensures that the buildings are kept in good repair, highly maintained and assists other community organisations to access funding for their activities. It is a base for funeral dinners, local dance, concerts and other community events.

Public benefit

The company's activities are to promote the benefits of the inhabitants of Traad Ballyronan & Ballinderry District Area and its Environs.

It have provided a purpose built facilities & Centre for the community to avail of as needed. The premises are on the shores of Lough Neagh and therefore tourists benefit from having access to amenity on their visits. The Company also manages several work units which allow local people to work locally and benefits from being able to offer employment to local people. The local Council benefits because TABBDA has a service level agreement with them and ensures that the local play park, caravan site and toilets are maintained to a high standard and that tourists are made to feel welcomed and valued. A series of local organisations also benefit from the work of TABBDA Company Ltd in that it provides facilities for funeral dinners, for the Lough Neagh Rescue organisation, for the local Fleadh, for the boat club, but it also benefits the local Women's Group, the Pensioners Club, the Drama group, to name but a few of the organisations accommodated. The Company is managed by voluntary Directors and there is no harm flowing from the activities hosted by TABBDA. Risk Assessments are carried out for all hazardous activities and the necessary arrangements, stewarding and insurances are put in place to ensure the safety of everyone involved. Those benefits are measured by the number of people using the facility. There is a visitors books which is maintained for those visitors visiting for the first time. A monthly record is kept for the numbers in the work units. Evaluations are carried out with the other individual groups who use the facilities such as CCE, the boat club, the women's group etc.

The Directors regularly evaluate the satisfaction of individuals and groups attending functions in the facilities. Individuals are also regularly interviewed to assess various aspects of the building itself, the management, the course content etc. to enable the management committee to plan the way forward and the benefits in which they wish to deliver to the community. there is no harm flowing from the activities of the organisation.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

Tabbda Company Limited

Trustees' Report

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Mary V Devlin, Director
	Mr Fionntain Devlin, Director
	Mr Paddy Mc Ivor, Director
	Mr Adrian Mc Elhone, Director
	Mr Thomas Mc Elhone, Director (resigned 23 November 2023)
	Mr Mike Muldoon, Director
	Mr Liam Glavin, Trustee (resigned 28 February 2023)
	Mr Aaron Swann, Director
Chairman:	Mr Fionntain Devlin, Director
Chief Executive Officer:	Mrs Mary V Devlin, Director
Secretary:	Mr Aaron Swann, Director

Structure, governance and management

Nature of governing document

The Memorandum and Articles of Association govern the actions of the directors who are also the trustees

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Tabbda Company Limited

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Tabbda Company Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

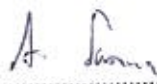
Tabbda Company Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 23 October 2023 and signed on its behalf by:


.....
Mrs May Devlin
Chief executive officer and trustee


.....
Mr Liam Glavin
Trustee


.....
Mr Aaron Swann
Company secretary and trustee

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tabbda Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

PP Tracey Kerr.

.....
J A Mc Clements & Co
Independent Examiner
Association Of Incorporated Public Accountants

Unit 25 B Ballymena Business Centre
62 Fenaghy Road
Galgorm
Ballymena
Northern Ireland
BT42 1FL

23 October 2023

Tabbda Company Limited

**Statement of Financial Activities for the Year Ended 28 February 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	2,049	2,049
Other trading activities	4	<u>97,295</u>	<u>97,295</u>
Total income		<u>99,344</u>	<u>99,344</u>
Expenditure on:			
Raising funds	5	(40,268)	(40,268)
Charitable activities		1	1
Other expenditure	6	<u>(26,706)</u>	<u>(26,706)</u>
Total expenditure		<u>(66,973)</u>	<u>(66,973)</u>
Net income		<u>32,371</u>	<u>32,371</u>
Net movement in funds		32,371	32,371
Reconciliation of funds			
Total funds brought forward		<u>614,880</u>	<u>614,880</u>
Total funds carried forward	20	<u>647,251</u>	<u>647,251</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies	3	1,065	1,065
Other trading activities	4	<u>61,964</u>	<u>61,964</u>
Total income		<u>63,029</u>	<u>63,029</u>
Expenditure on:			
Raising funds	5	<u>(50,991)</u>	<u>(50,991)</u>
Total expenditure		<u>(50,991)</u>	<u>(50,991)</u>
Net income		<u>12,038</u>	<u>12,038</u>
Net movement in funds		12,038	12,038
Reconciliation of funds			
Total funds brought forward		<u>(67,157)</u>	<u>(67,157)</u>
Total funds carried forward	20	<u>(55,119)</u>	<u>(55,119)</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 20.

The notes on pages 13 to 27 form an integral part of these financial statements.

Tabbda Company Limited
(Registration number: NI033672)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	688,000	6,554
Current assets			
Debtors	14	3,059	3,617
Cash at bank and in hand	15	22,864	16,666
		<u>25,923</u>	<u>20,283</u>
Creditors: Amounts falling due within one year	16	<u>(1,652)</u>	<u>(1,676)</u>
Net current assets		<u>24,271</u>	<u>18,607</u>
Total assets less current liabilities		712,271	25,161
Creditors: Amounts falling due after more than one year	17	<u>(65,020)</u>	<u>(80,280)</u>
Net assets/(liabilities)		<u>647,251</u>	<u>(55,119)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(22,749)	(55,119)
Revaluation reserve		<u>670,000</u>	<u>-</u>
Total unrestricted funds		<u>647,251</u>	<u>(55,119)</u>
Total funds	20	<u>647,251</u>	<u>(55,119)</u>

For the financial year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 27 form an integral part of these financial statements.

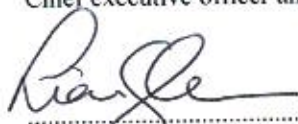
Tabbda Company Limited

**(Registration number: NI033672)
Balance Sheet as at 28 February 2023**

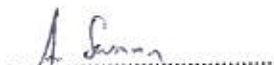
The financial statements on pages 9 to 27 were approved by the trustees, and authorised for issue on 23 October 2023 and signed on their behalf by:



Mrs May Devlin
Chief executive officer and trustee



Mr Liam Glavin
Trustee



Mr Aaron Swann
Company secretary and trustee

The notes on pages 13 to 27 form an integral part of these financial statements.

Tabbda Company Limited

Statement of Cash Flows for the Year Ended 28 February 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		32,371	12,038
Adjustments to cash flows from non-cash items			
Depreciation	5, 6	6,553	10,620
		38,924	22,658
Working capital adjustments			
Decrease in debtors	14	558	2,669
(Decrease)/increase in creditors	16	(5,284)	1,956
Decrease in deferred income	17	(10,000)	(10,000)
Net cash flows from operating activities		24,198	17,283
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(18,000)	(15,894)
Net increase in cash and cash equivalents		6,198	1,389
Cash and cash equivalents at 1 March		16,666	15,277
Cash and cash equivalents at 28 February		22,864	16,666

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 27 form an integral part of these financial statements.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

135 A Shore Road

Ballyronan

Magherafelt

Co Derry

BT80 0AH

These financial statements were authorised for issue by the trustees on 23 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Tabbda Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Received from Mid Ulstrer District Council £13725

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations to major appeals	2,049	2,049
Total for 2023	2,049	2,049
Total for 2022	1,065	1,065

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	16,065	16,065
Other income from other trading activities	81,230	81,230
Total for 2023	97,295	97,295
Total for 2022	61,964	61,964

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		6,553	6,553
Other direct costs of activities for generating funds		33,455	33,455
Allocated support costs		260	260
Total for 2023		40,268	40,268
Total for 2022		50,991	50,991
			Total costs £

6 Other expenditure

	Note	Unrestricted funds		Total funds £
		General £	Other £	
Staff costs				
Wages and salaries		13,854	506	14,360
Pension costs		70	-	70
Marketing and publicity		-	2,000	2,000
Other resources expended		-	10,276	10,276
Total for 2023		13,924	12,782	26,706

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

7 Government grants

Community Based Grants from Mid Ulster District Council

The amount of grants recognised in the financial statements was £- (2022 - £-).

8 Grant-making

Analysis of grants

	Grants to institutions	
	2023	2022
	£	£
Analysis		
Community Venues Grant	13,725	13,725
Capital Grant release	<u>10,000</u>	<u>10,000</u>
	<u>23,725</u>	<u>23,725</u>

The support costs associated with grant-making are £Nil (28 February 2022 - £Nil).

Community Based Grants from Mid Ulster District Council

Lottery Funding

Dard Funding

Capital Asset Funding

Capital Grant Release Lottery Funding

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>6,553</u>	<u>10,620</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

	2023 £
Staff costs during the year were:	
Wages and salaries	14,360
Pension costs	<u>70</u>
	<u>14,430</u>

No employee received emoluments of more than £60,000 during the year.

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 March 2022	679,077	6,553	685,630
Additions	-	18,000	18,000
At 28 February 2023	<u>679,077</u>	<u>24,553</u>	<u>703,630</u>
Depreciation			
At 1 March 2022	679,077	-	679,077
Charge for the year	-	6,553	6,553
At 28 February 2023	<u>679,077</u>	<u>6,553</u>	<u>685,630</u>
Net book value			
At 28 February 2023	<u>-</u>	<u>18,000</u>	<u>18,000</u>
At 28 February 2022	<u>-</u>	<u>6,553</u>	<u>6,553</u>

14 Debtors

	2023 £	2022 £
Trade debtors	815	1,137
VAT recoverable	1,944	2,180
Other debtors	300	300
	<u>3,059</u>	<u>3,617</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>22,864</u>	<u>16,666</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	86	626
Other taxation and social security	486	-
Accruals	1,080	1,050
	<u>1,652</u>	<u>1,676</u>

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Due to group undertakings	40	-
Other creditors	54,980	60,280
Deferred income	10,000	20,000
	65,020	80,280

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £70 (2022 - £Nil).

19 Reserves

	Unrestricted revaluation reserve £	Total £
Prior year adjustment	(670,000)	(670,000)

20 Funds

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2023 £
Unrestricted funds					
General	(55,120)	99,344	(54,191)	-	(9,967)
Other	-	-	(12,782)	670,000	657,218
Total funds	(55,120)	99,344	(66,973)	670,000	647,251
	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £	
Unrestricted funds					
General	(67,157)	63,029	(50,991)	(55,119)	

21 Analysis of net assets between funds

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

22 Analysis of net funds

	At 1 March 2022 £	At 28 February 2023 £
Cash at bank and in hand	16,666	16,666
Net debt	16,666	16,666
	At 1 March 2021 £	At 28 February 2022 £
Cash at bank and in hand	15,277	15,277
Net debt	15,277	15,277

23 Related party transactions

24 Transition to FRS 102

Balance Sheet at 1 March 2021

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Funds of the charity		-	-	-	-
Total funds		-	-	-	-

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Balance Sheet at 28 February 2022

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Funds of the charity				
Total funds	-	-	-	-

Tabbda Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2023

Statement of Financial Activities for the year ended 28 February 2022

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Income and Endowments from:					
Total income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Tabbda Company Limited

Statement of Financial Activities by fund for the Year Ended 28 February 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	2,049	1,065
Other trading activities	97,295	61,964
Total income	99,344	63,029
Expenditure on:		
Raising funds	(40,268)	(50,991)
Charitable activities	1	-
Other expenditure	(26,706)	-
Total expenditure	(66,973)	(50,991)
Net income	32,371	12,038
Net movement in funds	32,371	12,038
Reconciliation of funds		
Total funds brought forward	(55,120)	(67,157)
Total funds carried forward	(22,749)	(55,119)

Tabbda Company Limited

Statement of Financial Activities by fund for the Year Ended 28 February 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds carried forward	-	-

Tabbda Company Limited

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,049	1,065
Other trading activities (analysed below)	<u>97,295</u>	<u>61,964</u>
Total income	<u>99,344</u>	<u>63,029</u>
Expenditure on:		
Raising funds (analysed below)	(40,268)	(50,991)
Charitable activities (analysed below)	1	-
Other expenditure (analysed below)	<u>(26,706)</u>	<u>-</u>
Total expenditure	<u>(66,973)</u>	<u>(50,991)</u>
Net income	<u>32,371</u>	<u>12,038</u>
Net movement in funds	32,371	12,038
Reconciliation of funds		
Total funds brought forward	<u>(55,120)</u>	<u>(67,157)</u>
Total funds carried forward	<u>(22,749)</u>	<u>(55,119)</u>

This page does not form part of the statutory financial statements.

Tabbda Company Limited

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Fees and supplies	2,049	1,065
	2,049	1,065
<i>Other trading activities</i>		
UK Government grants	10,020	10,000
Grants - other agencies	71,210	34,058
Rental income	16,065	17,906
	97,295	61,964
<i>Raising funds</i>		
Rates	(2,281)	(1,901)
Light, heat and power	(13,627)	(5,206)
Insurance	(5,494)	(5,343)
Repairs and maintenance	(117)	(3,093)
Fire Safety & Security	-	(100)
Tutors Paid	(6,515)	(4,457)
Staff training	(300)	(1,275)
Volunteer expenses	-	(2,100)
Telephone and fax	-	(1,328)
Printing, postage and stationery	(52)	(3,454)
Sundry expenses	(50)	(15)
Cleaning	(1,357)	(1,313)
Christmas Tree & Lights	(1,520)	(1,573)
Advertising	(550)	(133)
Promotional expenses	76	(2,050)
Sponsorship	-	(2,650)
Sponsorship	(476)	-
Accountancy fees	(57)	(600)
Legal and professional fees	(903)	(1,095)
Bad debts written off	-	(1,332)
Bank charges	(232)	(174)
Depreciation of fixtures and fittings	(6,553)	(10,620)
Computer software and maintenance costs	(260)	(1,179)
	(40,268)	(50,991)
<i>Charitable activities</i>		
Cleaning	1	-
	1	-

This page does not form part of the statutory financial statements.

Tabbda Company Limited

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
<i>Other expenditure</i>		
Wages and salaries	(13,854)	-
Staff pensions (Defined contribution) - pension scheme 1	(70)	-
Casual wages	(506)	-
Repairs and maintenance	(10,276)	-
Consultancy fees	<u>(2,000)</u>	<u>-</u>
	<u>(26,706)</u>	<u>-</u>

This page does not form part of the statutory financial statements.

TABBDA Company Ltd

Northern Ireland - Charity number 103725

Annual report

T.A.B.B.D.A. Company Ltd.

Chairperson's Progress Report

23rd November 2023

1. Introduction

The objects of TABBDA as set out in our Articles are to promote the benefit of the inhabitants of TRAAD, BALLYRONAN and BALLINDERRY district area of County Derry without distinction of sex, race or political religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in interest of social welfare and recreation and other leisure time with the objective of improving the conditions and life for the local people.

Over the past year various activities have taken place at the Centre such as: catering for funerals, various meetings held in the Main Hall and also the upstairs Board Room by organisations including Mid Ulster Vintage Club, LNP and MUVV. Other activities include the Pre School Play Group, Crochet Classes, Basketmaking classes, Keep Fit classes, First Aid Certificate classes, Hill Walking Club, Yoga classes, Tai Chi classes, Cross Community Carol Singing, Evangelical meetings, Bird ringing, Bird Box making, Bat Box making, Irish People, Places and Spaces and Level 2 Food Safety Certificate, Mushroom/ Foraging walks, Personal Development Classes, Baby Massage classes, Birthday Parties, Pottery Classes, Bodhran Classes, Mindfulness/Meditation Classes and there was a Drama Production held with proceeds going to a local Autism Charity.

2. Grants awarded and applied for:

- National Lottery's People and Community Fund have funded a Ballyronan Community Covid Recovery Programme to a total of £188,971 over four years starting in May 2022. Activities include walking/hiking Club, Pilates, Irish Language, Reflexology, Bread making, Mindfulness, Basket Making, Return to Exercise, Craft classes, Pottery, Technology, Stroke Club, Indian Head Massage, Stroke Club Art Class, Flower Arranging, Emergency First Aid at work, Level 2 Food Hygiene, Bodhran Classes and Chi Me.

Clare Henry was appointed as the Project Worker but resigned in January 2023 and Liam Glavin was then appointed on 7th February 2023.

- National Lottery's People and Community Fund also paid for Solar Panels to help with the Community Centre's electricity and heating bills. Report to follow.
- Mid Ulster District Council Festive Lights 2023/24 (Awarded): £2,000 for provision of Christmas lights and tree in Ballyronan. Ongoing.

- Mid Ulster District Council Community Venues Grant contributed £3,000 to facilities costs in 2023.

3. Ballyronan Community Covid Recovery Programme

- See Year 2 Mid Term Report
- Liam Glavin, Project Officer resignation
- Recruitment for Project Officer Post

4. Business Units

Two of the three business units are leased with no change to occupants. The middle unit has now been equipped as a gym and has been used for exercise classes funded the Community Fund. The office above the Chinese Takeaway is also now leased.

5. Youth Club

The Youth Club will be reopening in early 2024 due to limited funding.

6. Summer Scheme

The Annual Summer Scheme did not take place this year due to no funding from the Education Board. Hopefully there will be a Summer Scheme next year depending on funding.

7. Coffee Shop

The Coffee Shop opened very successfully from the April 2023 to date.

8. Luncheon Club

The Luncheon Club has not reopened since the Covid 19 Lock Down. We need to consider if we will restart this. The Committee will revisit restarting the Luncheon Club due to a shortage in numbers wishing to attend.

9. Saturday Night Social Dancing

The Dance has still not reopened since the Covid 19 Lock Down. We are now hiring out the Hall to different groups for running their own functions. We did not

intend to restart the Saturday Dance however there may be an opportunity to restart it if there is sufficient demand on a monthly basis.

10. Financial Arrangements

Please see accounts attached.

11. AOB

TABBDA Company Ltd

Northern Ireland - Charity number 103725

Annual return

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tabbda Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tabbda Company Limited

Independent Examiner's Report to the trustees of Tabbda Company Limited ('the Company')

PP Tracey Kerr.

.....
J A Mc Clements & Co
Independent Examiner
Association Of Incorporated Public Accountants

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62 Fenaghy Road
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BT42 1FL

23 October 2023