

WALKWAY COMMUNITY ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

WALKWAY COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR TO
31 MARCH 2024

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WALKWAY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the charity trustees of Walkway Community Association

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 6 – 10.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. The accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink that reads "Gavin Reid". The signature is written in a cursive style with a long horizontal stroke at the end.

Gavin Reid FCA
Unit 1
212-218 Upper Newtownards Road
Belfast
BT4 3ET

9 December 2024

WALKWAY COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds <u>2024</u> £	Restricted Funds <u>2024</u> £	Total Funds <u>2024</u> £	Total Funds <u>2023</u> £
Income and Expenditure					
Incoming Resources					
Grants receivable		-	216,988	216,988	228,807
Other income		<u>28,204</u>	<u>-</u>	<u>28,204</u>	<u>14,459</u>
Total Incoming Resources		<u>28,204</u>	<u>216,988</u>	<u>245,192</u>	<u>243,266</u>
Resources Expended					
Project expenditure				106,687	118,198
Administrative expenses				<u>126,518</u>	<u>115,325</u>
Total Resources Expended				<u>233,205</u>	<u>233,523</u>
Net Incoming / (Outgoing) Resources for the Year				11,987	9,743
Unrestricted Fund Balance Brought Forward at 31 March 2023				<u>20,033</u>	<u>10,290</u>
Unrestricted Fund Balance Carried Forward at 31 March 2024				<u>32,020</u>	<u>20,033</u>

There were no recognised gains or losses other than those included in the Statement of Financial Activities above.

The Notes on pages 8 to 10 form part of these Accounts.

**WALKWAY COMMUNITY ASSOCIATION
BALANCE SHEET AT 31 MARCH 2024**

	<u>2024</u>	<u>2023</u>
	£	£
Current Assets		
Grants outstanding	3,740	11,878
Prepayments	2,625	1,087
Other debtors	<u>41</u>	<u>465</u>
	6,406	13,430
Cash at bank and in hand	<u>39,685</u>	<u>39,381</u>
	46,091	52,811
Current Liabilities – Amounts Falling Due within One Year		
Grants received in advance	1,000	7,549
Grants to be repaid	6,252	16,633
Creditors and accruals	<u>6,819</u>	<u>8,596</u>
	(14,071)	(32,778)
	<u>32,020</u>	<u>20,033</u>
Net Current Assets		
Represented by:		
Accumulated Funds Account – Unrestricted Funds		
Revenue surplus	<u>32,020</u>	<u>20,033</u>

These Financial Statements are signed on behalf of the Committee as a result of their approval by the Committee at their meeting on 9 December 2024.



(Chairperson)

**WALKWAY COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
31 MARCH 2024**

1. Accounting Policies

The Principal Accounting Policies are as follows:

These Financial Statements are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" issued in October 1995 (Revised 2002), and applicable Accounting Standards.

Accounting Convention

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Basis of Accounting

Revenue Grants are credited to the income and expenditure account on an accruals basis.

Restricted Funds

All Grants which specify a purpose for the Grant, including Core Grants, are included as Restricted Funds. It is the Association's policy to meet all Restricted Fund Deficits by transfer from the Accumulated Unrestricted Funds.

Resources Expended

It is considered that, with the exception of management and administration costs and costs generating funds, all support costs are part of the total expenditure directly relating to the objects of the charity.

There were no costs in this year of generating funds. As a Project Based charity, the cost of managing and administrating each project is classed as a Direct Charitable Expense.

Management and Administration costs are based on the cost of staff time spent on these activities and includes salaries and an appropriate proportion of certain support costs.

WALKWAY COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS 31 MARCH 2024

2. Incoming resources	<u>2024</u>	<u>2023</u>
	£	£
<u>Grants receivable</u>		
Department for Communities	62,030	54,622
The Executive Office	51,979	58,485
Education Authority	44,631	30,375
Belfast City Council	35,832	36,350
NI Alternatives	6,840	4,116
Halifax	3,413	-
Urban Villages	3,248	4,527
Awards for All	2,750	17,250
EBCDA	2,440	10,250
East Belfast Surestart	2,000	-
Radius Housing	1,250	-
East Belfast Alternatives	575	1,980
CFNI	-	7,950
CED running costs	-	1,500
ESP	-	1,402
	<u>216,988</u>	<u>228,807</u>
<u>Other income</u>	£	£
Rents received	25,859	1,230
Other income	545	800
Donations – Bloomfield Presbyterian Church	1,800	2,446
Other	<u>-</u>	<u>350</u>
	<u>28,204</u>	<u>4,826</u>

WALKWAY COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

31 MARCH 2024

3. Resources expended	<u>2024</u> £	<u>2023</u> £
<u>Administrative Expenditure</u>		
Wages and salaries	92,946	76,435
Social security costs	5,443	5,464
Staff pension cost	607	276
Staff training	401	28
Rent	-	2,382
Water rates	554	247
Insurance	5,120	2,560
Heat and light	6,879	11,568
Cleaning	2,561	2,840
Repairs and maintenance	3,819	2,808
Printing, postage and stationery	1,440	1,694
Telephone	2,630	3,392
Computer costs	96	856
Travel expenses	-	195
Legal and professional	565	498
Accountancy	1,920	1,680
Bank charges	452	304
General expenses	973	1,983
Subscription	<u>112</u>	<u>115</u>
	<u>126,518</u>	<u>115,325</u>