

WALKWAY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the charity trustees of Walkway Community Association

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 – 10.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. The accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink that reads "Gavin Reid". The signature is written in a cursive style with a large initial 'G' and a distinct 'R'.

Gavin Reid FCA
Unit 1
212-218 Upper Newtownards Road
Belfast
BT4 3ET

30 October 2023

WALKWAY COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

Note	Unrestricted Funds <u>2023</u> £	Restricted Funds <u>2023</u> £	Total Funds <u>2023</u> £	Total Funds <u>2022</u> £
Income and Expenditure				
Incoming Resources				
Grants receivable	-	228,807	228,807	181,286
Other income	<u>4,826</u>	<u>-</u>	<u>4,826</u>	<u>3,180</u>
Total Incoming Resources	<u>4,826</u>	<u>228,807</u>	<u>233,633</u>	<u>184,466</u>
Resources Expended				
Project expenditure			118,198	79,133
Administrative expenses			<u>115,325</u>	<u>105,884</u>
Total Resources Expended			<u>233,523</u>	<u>185,017</u>
Net Incoming / (Outgoing) Resources for the Year			110	(551)
Unrestricted Fund Balance Brought Forward at 31 March 2022			<u>10,290</u>	<u>10,841</u>
Unrestricted Fund Balance Carried Forward at 31 March 2023			<u>10,400</u>	<u>10,290</u>

There were no recognised gains or losses other than those included in the Statement of Financial Activities above.

The Notes on pages 8 to 10 form part of these Accounts.

**WALKWAY COMMUNITY ASSOCIATION
BALANCE SHEET AT 31 MARCH 2023**

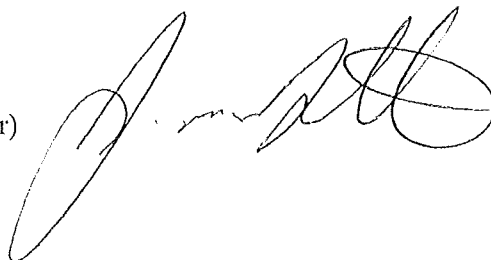
	<u>2023</u>	<u>2022</u>
	£	£
Current Assets		
Grants outstanding	11,878	15,480
Prepayments	1,087	1,318
Other debtors	<u>465</u>	<u>-</u>
	13,430	16,798
Cash at bank and in hand	<u>39,381</u>	<u>40,414</u>
	52,811	57,212
Current Liabilities – Amounts Falling Due within One Year		
Grants received in advance	7,549	25,642
Grants to be repaid	26,266	17,841
Creditors and accruals	<u>8,596</u>	<u>3,439</u>
	(42,411)	(46,922)
	<u>10,400</u>	<u>10,290</u>
Net Current Assets		
Represented by:		
Accumulated Funds Account – Unrestricted Funds		
Revenue surplus	<u>10,400</u>	<u>10,290</u>

These Financial Statements are signed on behalf of the Committee as a result of their approval by the Committee at their meeting on 30 October 2023.

(Chairperson)



(Treasurer)



WALKWAY COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
31 MARCH 2023

1. Accounting Policies

The Principal Accounting Policies are as follows:

These Financial Statements are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" issued in October 1995 (Revised 2002), and applicable Accounting Standards.

Accounting Convention

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Basis of Accounting

Revenue Grants are credited to the income and expenditure account on an accruals basis.

Restricted Funds

All Grants which specify a purpose for the Grant, including Core Grants, are included as Restricted Funds. It is the Association's policy to meet all Restricted Fund Deficits by transfer from the Accumulated Unrestricted Funds.

Resources Expended

It is considered that, with the exception of management and administration costs and costs generating funds, all support costs are part of the total expenditure directly relating to the objects of the charity.

There were no costs in this year of generating funds. As a Project Based charity, the cost of managing and administering each project is classed as a Direct Charitable Expense.

Management and Administration costs are based on the cost of staff time spent on these activities and includes salaries and an appropriate proportion of certain support costs.

WALKWAY COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS 31 MARCH 2023

2. Incoming resources	<u>2023</u>	<u>2022</u>
	£	£
<u>Grants receivable</u>		
The Executive Office	58,485	50,722
Department for Communities	54,622	60,681
Belfast City Council	36,350	26,808
Education Authority	30,375	20,501
Awards for All	17,250	-
EBCDA	10,250	9,494
CFNI	7,950	2,050
Ballymac Friendship Centre	4,527	1,950
NI Alternatives	4,116	-
East Belfast Alternatives	1,980	5,580
CED running costs	1,500	-
ESP	1,402	-
Co-Operation Ireland	-	2,500
Radius Housing	-	500
Wheelworks	-	500
	<u>228,807</u>	<u>181,286</u>
<u>Other income</u>	£	£
Rents received	1,230	980
Other income	800	-
Donations – Bloomfield Presbyterian Church	2,446	2,200
Other	<u>350</u>	<u>-</u>
	<u>4,826</u>	<u>3,180</u>

WALKWAY COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS 31 MARCH 2023

3. Resources expended	<u>2023</u> £	<u>2022</u> £
<u>Administrative Expenditure</u>		
Wages and salaries	76,435	70,707
Social security costs	5,464	5,119
Staff pension cost	276	447
Staff training	28	340
Rent	2,382	22
Water rates	247	989
Insurance	2,560	2,162
Heat and light	11,568	8,995
Cleaning	2,840	2,067
Repairs and maintenance	2,808	3,999
Printing, postage and stationery	1,694	1,053
Telephone	3,392	3,479
Computer costs	856	80
Travel expenses	195	630
Legal and professional	498	1,090
Accountancy	1,680	1,500
Bank charges	304	338
General expenses	1,983	2,687
Subscription	<u>115</u>	<u>180</u>
	<u>115,325</u>	<u>105,884</u>