

Foyle Film Projects Limited

Northern Ireland · Charity number 103704

Details

Status	Received
Registered	2015-10-07
Register	View on the Charity Commission for Northern Ireland register

Contact

Address
The Nerve Centre
7-8 Magazine Street
Derry
Bt48 6hj
BT48 6HJ

Phone 02871260562

Activities

Purposes: The Company's objects are: (i) To advance the education of the public in the arts and in particular to present, promote, organise, manage, produce or conduct such performance of films, videograms, plays, dramas, reading, choreography, music, concerts, recitals, lectures, debates and other performances, representations and exhibitions, and including broadcasting, television and recording and reproduction by cinematography, videogram, gramophone or any other means, mechanical or otherwise as the Company see fit. (ii) To organise and promote an International Festival of Film and Television in the North West of Ireland.

What the charity does: The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science

How the charity works: Arts, Cultural, Education/training

Who the charity helps: Adult training, General public, Unemployed/low income

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£23,244	£5,723	£0	0

Trustees

Name	Role	Appointed
Mr Eddie Friel		
Mr John Mcgowan		
Mr Pearse Moore		

Foyle Film Projects Limited

Northern Ireland - Charity number 103704

Accounts

Registration number NI020328

Foyle Film Projects Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2025

Foyle Film Projects Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Directors' report	2 - 3
Independent Examiners' report	4
Statement of Financial Activities	5
Statement of Financial Position	6 - 7
Notes to the financial statements	8 - 12

Foyle Film Projects Limited
Company limited by guarantee

Company information

Directors	Pearse Moore Eddie Friel (Appointed 6th January 2025) John McGowan Martin Melarkey (Resigned 31st July 2024)
Secretary	Pearse Moore
Charity number	NIC103704
Company number	NI020328
Registered office	7/8 Magazine Street Derry BT48 6HJ
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Business address	The Nerve Centre 7/8 Magazine Street Derry BT48 6HJ
Bankers	Ulster Bank Da Vinci Complex Culmore Road Derry BT48 8JB

Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Principal activity

The principal activity of the charitable company is that of film production and training.

Directors

The directors who served during the year are as stated below:

Pearse Moore

John McGowan

Eddie Friel (Appointed 6th January 2025)

Martin Melarkey (resigned 31st July 2024)

Directors responsibilities

The directors of Foyle Film Projects Limited for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

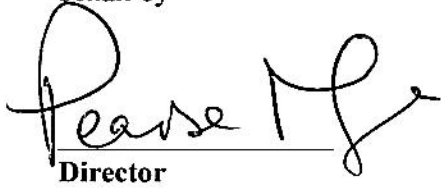
Foyle Film Projects Limited
Company limited by guarantee

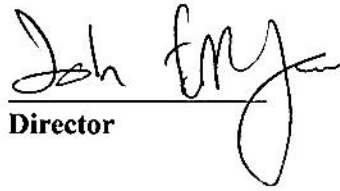
Directors' report
for the year ended 31 March 2025

..... continued

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 13 November 2025 and signed on its behalf by


Director


Director

Foyle Film Projects Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Film Projects Limited

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 5 to 12.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty McCafferty & Co.
McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 13 November 2025

Foyle Film Projects Limited
Company limited by guarantee

Statement of Financial Activities
for the Year Ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Expenditure				
Incoming resources from charitable activities	23,244	-	23,244	7,022
Total Incoming Resources	2 <u>23,244</u>	<u>-</u>	<u>23,244</u>	<u>7,022</u>
Resources Expended				
Management & Administration	2,728	2,995	5,723	9,373
Total Resources Expended	2.1 <u>2,728</u>	<u>2,995</u>	<u>5,723</u>	<u>9,373</u>
Net Incoming / (Outgoing) Resources	20,516	(2,995)	17,521	(2,351)
Balances brought forward 1 April 2024	194,059	524,942	719,001	721,352
	<u>214,575</u>	<u>521,947</u>	<u>736,522</u>	<u>719,001</u>
Balances carried forward 31 March 2025	9 <u>214,575</u>	<u>521,947</u>	<u>736,522</u>	<u>719,001</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the period stated above and their historical cost equivalents.

Foyle Film Projects Limited
Company limited by guarantee

Balance sheet
as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		91,000		91,000
Investments			-		400,000
			<u>91,000</u>		<u>491,000</u>
Current assets					
Debtors	4	1,080		1,080	
Cash at bank and in hand		645,402		227,881	
		<u>646,482</u>		<u>228,961</u>	
Creditors: amounts falling due within one year	5	<u>(960)</u>		<u>(960)</u>	
Net current assets			<u>645,522</u>		<u>228,001</u>
Total assets less current liabilities			736,522		719,001
Net assets			<u><u>736,522</u></u>		<u><u>719,001</u></u>
Funds					
Unrestricted			214,575		194,059
Restricted			521,947		524,942
Funds	9		<u><u>736,522</u></u>		<u><u>719,001</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Foyle Film Projects Limited
Company limited by guarantee

Balance sheet (continued)

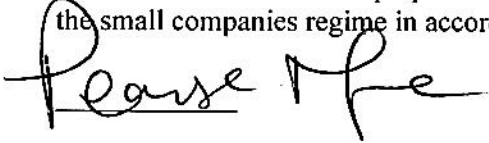
In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.



Director

Date : 13 November 2025



Director

Date : 13 November 2025

Registration number NI020328

The notes on pages 8 to 12 form an integral part of these financial statements.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

1.2 Incoming resources

(i) Grants

Grants represent all amounts received and receivable during the year.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Sundry Income

This comprised amounts received during the year.

1.3 Resources expended

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead cost attributable to management and administration.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0% Straight line

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Incoming Resources	Unrestricted Income 2025 £	Restricted Income 2025 £	Total Funds 2025 £	Total Funds 2024 £
<u>Voluntary Income</u>				
Bank interest received	23,244	-	23,244	7,022
	23,244	-	23,244	7,022
	23,244	-	23,244	7,022

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

2.1 Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Management & Administration				
Training & course fees	-	-	-	1,500
Travel & management costs	2,696	232	2,928	5,147
Insurance	-	1,863	1,863	1,793
Production costs	-	-	-	1
Accountancy fees	-	900	900	900
Bank charges	32	-	32	32
	<u>2,728</u>	<u>2,995</u>	<u>5,723</u>	<u>9,373</u>

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 April 2024	91,000	91,000
At 31 March 2025	<u>91,000</u>	<u>91,000</u>
Net book values		
At 31 March 2025	<u>91,000</u>	<u>91,000</u>
At 31 March 2024	<u>91,000</u>	<u>91,000</u>

4. Debtors

	2025 £	2024 £
Debtors	1,080	1,080
	<u>1,080</u>	<u>1,080</u>

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

5. Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	960	960
	<u>960</u>	<u>960</u>

6. Related party transactions

There were no related party transactions in the period under review.

7. Controlling interest

The ultimate control of the company rests with the board of directors.

8. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

9. Movements in Funds	At 1 April 2024 £	Incoming resources £	Outgoing resources £	At 31 March 2025 £
Restricted funds:				
Restricted funds:	524,942	-	(2,995)	521,947
Total restricted funds	<u>524,942</u>	<u>-</u>	<u>(2,995)</u>	<u>521,947</u>
Unrestricted funds:				
Unrestricted funds:	194,059	23,244	(2,728)	214,575
Total unrestricted funds	<u>194,059</u>	<u>23,244</u>	<u>(2,728)</u>	<u>214,575</u>
Total funds	<u><u>719,001</u></u>	<u><u>23,244</u></u>	<u><u>(5,723)</u></u>	<u><u>736,522</u></u>

Purposes of Restricted Funds

Restricted grants awarded to the charity are provided to cover the core objects as explained in directors report.

Foyle Film Projects Limited

Northern Ireland - Charity number 103704

Accounts

Registration number NI020328

Foyle Film Projects Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

Foyle Film Projects Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Directors' report	2 - 3
Independent Examiners' report	4
Statement of Financial Activities	5
Statement of Financial Position	6 - 7
Notes to the financial statements	8 - 12

Foyle Film Projects Limited
Company limited by guarantee

Company information

Directors	Pearse Moore Martin Mclarkey (Resigned 31/07/2024) John McGowan
Secretary	Pearse Moore
Charity number	NIC103704
Company number	N1020328
Registered office	7/8 Magazine Street Derry BT48 6HJ
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Business address	The Nerve Centre 7/8 Magazine Street Derry BT48 6HJ
Bankers	Ulster Bank Da Vinci Complex Culmore Road Derry BT48 8JB

Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Principal activity

The principal activity of the charitable company is that of film production and training.

Directors

The directors who served during the year are as stated below:

Pearse Moore

John McGowan

Martin Melarkey (Resigned 31/07/2024)

Directors responsibilities

The directors of Foyle Film Projects Limited for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

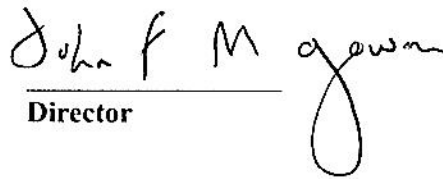
..... continued

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 16 December 2024 and signed on its behalf by



Director



Director

Foyle Film Projects Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Film Projects Limited

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 5 to 12.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty McCafferty & Co.
McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 16 December 2024

Foyle Film Projects Limited
Company limited by guarantee

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Expenditure					
Incoming resources from charitable activities		7,022	-	7,022	1,614
Total Incoming Resources	2	<u>7,022</u>	<u>-</u>	<u>7,022</u>	<u>1,614</u>
Resources Expended					
Management & Administration		6,563	2,810	9,373	25,904
Total Resources Expended	2.1	<u>6,563</u>	<u>2,810</u>	<u>9,373</u>	<u>25,904</u>
Net Incoming / (Outgoing) Resources		459	(2,810)	(2,351)	(24,290)
Balances brought forward 1 April 2023		193,600	527,752	721,352	745,642
		194,059	524,942	719,001	721,352
Transfer between funds		-	-	-	-
Balances carried forward 31 March 2024	10	<u>194,059</u>	<u>524,942</u>	<u>719,001</u>	<u>721,352</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the period stated above and their historical cost equivalents.

Foyle Film Projects Limited
Company limited by guarantee

Balance sheet
as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		91,000		91,000
Investments	4		400,000		-
			<u>491,000</u>		<u>91,000</u>
Current assets					
Debtors	5	1,080		1,080	
Cash at bank and in hand		227,881		631,132	
		<u>228,961</u>		<u>632,212</u>	
Creditors: amounts falling due within one year	6	<u>(960)</u>		<u>(1,860)</u>	
Net current assets			<u>228,001</u>		<u>630,352</u>
Total assets less current liabilities			719,001		721,352
Net assets			<u>719,001</u>		<u>721,352</u>
Funds					
Unrestricted			194,059		193,600
Restricted			524,942		527,752
Funds	10		<u>719,001</u>		<u>721,352</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Foyle Film Projects Limited
Company limited by guarantee

Balance sheet (continued)

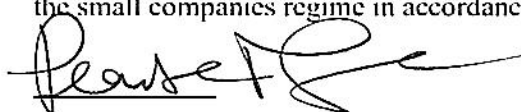
In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

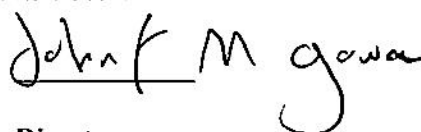
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.



Director

Date : 16 December 2024

Registration number NI020328



Director

Date : 16 December 2024

The notes on pages 8 to 12 form an integral part of these financial statements.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

1.2 Incoming resources

(i) Grants

Grants represent all amounts received and receivable during the year.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Sundry Income

This comprised amounts received during the year.

1.3 Resources expended

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead cost attributable to management and administration.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0% Straight line

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Incoming Resources	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Funds 2024 £	Total Funds 2023 £
 <u>Voluntary Income</u>				
Bank interest received	7,022	-	7,022	1,614
	7,022	-	7,022	1,614
	7,022	-	7,022	1,614

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

2.1 Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Training & course fees	1,500	-	1,500	-
Campsie management fee		116	116	116
Insurance	-	1,793	1,793	1,734
Production costs	-	1	1	1
Travel	5,031	-	5,031	-
Accountancy fees	-	900	900	900
Bad debts	-	-	-	23,120
Bank charges	32	-	32	33
	<u>6,563</u>	<u>2,810</u>	<u>9,373</u>	<u>25,904</u>

3. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 April 2023	91,000	91,000
At 31 March 2024	<u>91,000</u>	<u>91,000</u>
Net book values		
At 31 March 2024	<u>91,000</u>	<u>91,000</u>
At 31 March 2023	<u>91,000</u>	<u>91,000</u>

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

4. Fixed asset investments	Other unlisted investments £	Total £
Cost		
Additions	400,000	400,000
At 31 March 2024	<u>400,000</u>	<u>400,000</u>
Net book values		
At 31 March 2024	<u>400,000</u>	<u>400,000</u>
5. Debtors	2024	2023
	£	£
Debtors	1,080	1,080
	<u>1,080</u>	<u>1,080</u>
6. Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	960	1,860
	<u>960</u>	<u>1,860</u>

7. Related party transactions

There were no related party transactions in the period under review.

8. Controlling interest

The ultimate control of the company rests with the board of directors.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

9. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

10. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Restricted funds:				
Restricted funds:	527,752	-	(2,810)	524,942
Total restricted funds	<u>527,752</u>	<u>-</u>	<u>(2,810)</u>	<u>524,942</u>
Unrestricted funds:				
Unrestricted funds:	193,600	7,022	(6,563)	194,059
Total unrestricted funds	<u>193,600</u>	<u>7,022</u>	<u>(6,563)</u>	<u>194,059</u>
Total funds	<u><u>721,352</u></u>	<u><u>7,022</u></u>	<u><u>(9,373)</u></u>	<u><u>719,001</u></u>

Purposes of Restricted Funds

Restricted grants awarded to the charity are provided to cover the core objects as explained in directors report.

Foyle Film Projects Limited

Northern Ireland - Charity number 103704

Annual report

Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Principal activity

The principal activity of the charitable company is that of film production and training.

Directors

The directors who served during the year are as stated below:

Pearse Moore

John McGowan

Martin Melarkey (Resigned 31/07/2024)

Directors responsibilities

The directors of Foyle Film Projects Limited for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Foyle Film Projects Limited
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2024**

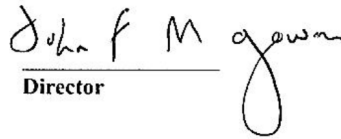
..... continued

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 16 December 2024 and signed on its behalf by



Director



Director

Foyle Film Projects Limited

Northern Ireland - Charity number 103704

Annual return

Foyle Film Projects Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Film Projects Limited

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 5 to 12.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty McCafferty & Co.
McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 16 December 2024

Foyle Film Projects Limited

Northern Ireland - Charity number 103704

Accounts

Registration number NI020328

Foyle Film Projects Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

Foyle Film Projects Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Directors' report	2 - 3
Independent Examiners' report	4
Statement of Financial Activities	5
Statement of Financial Position	6 - 7
Notes to the financial statements	8 - 12

Foyle Film Projects Limited
Company limited by guarantee

Company information

Directors	Pearse Moore Martin Melarkey John McGowan
Secretary	Pearse Moore
Charity number	NIC103704
Company number	NI020328
Registered office	7/8 Magazine Street Derry BT48 6HJ
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Business address	The Nerve Centre 7/8 Magazine Street Derry BT48 6HJ
Bankers	Ulster Bank Da Vinci Complex Culmore Road Derry BT48 8JB

Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the charitable company is that of film production and training.

Directors

The directors who served during the year are as stated below:

Pearse Moore
John McGowan
Martin Melarkey

Directors responsibilities

The directors of Foyle Film Projects Limited for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

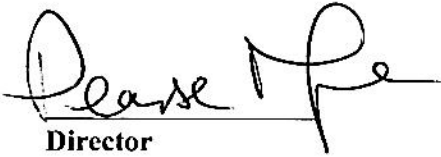
Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

..... continued

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 8 December 2023 and signed on its behalf by


Director


Director

Foyle Film Projects Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Film Projects Limited

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 5 to 11.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

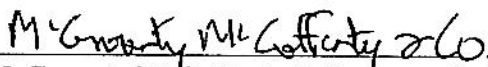
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 8 December 2023

Foyle Film Projects Limited
Company limited by guarantee

Statement of Financial Activities
for the Year Ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure				
Incoming resources from charitable activities	1,614	-	1,614	50,818
Total Incoming Resources	2 <u>1,614</u>	<u>-</u>	<u>1,614</u>	<u>50,818</u>
 Resources Expended				
Management & Administration	33	25,871	25,904	15,849
Total Resources Expended	2.1 <u>33</u>	<u>25,871</u>	<u>25,904</u>	<u>15,849</u>
 Net Incoming / (Outgoing) Resources	 1,581	 (25,871)	 (24,290)	 34,969
 Balances brought forward 1 April 2022	 <u>192,019</u>	 <u>553,623</u>	 <u>745,642</u>	 <u>710,673</u>
	193,600	527,752	721,352	745,642
Transfer between funds	-	-	-	-
 Balances carried forward 31 March 2023	 <u>193,600</u>	 <u>527,752</u>	 <u>721,352</u>	 <u>745,642</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the period stated above and their historical cost equivalents.

Foyle Film Projects Limited
Company limited by guarantee

Balance sheet
as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	3		91,000		91,000
Current assets					
Debtors	4	1,080		104,200	
Cash at bank and in hand		631,132		551,402	
		<u>632,212</u>		<u>655,602</u>	
Creditors: amounts falling due within one year	5	<u>(1,860)</u>		<u>(960)</u>	
Net current assets			<u>630,352</u>		<u>654,642</u>
Total assets less current liabilities			721,352		745,642
Net assets			<u><u>721,352</u></u>		<u><u>745,642</u></u>
Funds					
Unrestricted			193,600		192,019
Restricted			527,752		553,623
Funds			<u><u>721,352</u></u>		<u><u>745,642</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Foyle Film Projects Limited
Company limited by guarantee

Balance sheet (continued)

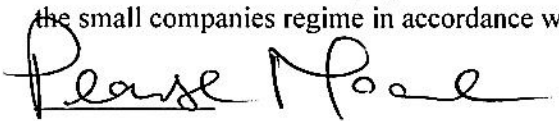
In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.



Director

Date : 8 December 2023

Registration number NI020328



Director

Date : 8 December 2023

The notes on pages 8 to 12 form an integral part of these financial statements.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

1.2 Incoming resources

(i) Grants

Grants represent all amounts received and receivable during the year.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Sundry Income

This comprised amounts received during the year.

1.3 Resources expended

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead cost attributable to management and administration.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0% Straight line

2. Incoming Resources	Unrestricted Income 2023 £	Restricted Income 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Voluntary Income</u>				
Sales	-	-	-	10,781
Partner payments	-	-	-	40,000
Bank interest received	1,614	-	1,614	37
	1,614	-	1,614	50,818
	1,614	-	1,614	50,818

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

2.1 Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Management & Administration				
Campsie management fee		116	116	116
Insurance	-	1,734	1,734	1,480
Repairs & maintenance	-	-	-	13,500
Production costs	-	1	1	1
Accountancy fees	-	900	900	720
Bad debts	-	23,120	23,120	-
Bank charges	33	-	33	32
	<u>33</u>	<u>25,871</u>	<u>25,904</u>	<u>15,849</u>

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 April 2022	91,000	91,000
At 31 March 2023	<u>91,000</u>	<u>91,000</u>
Net book values		
At 31 March 2023	<u>91,000</u>	<u>91,000</u>
At 31 March 2022	<u>91,000</u>	<u>91,000</u>

4. Debtors

	2023 £	2022 £
Debtors	1,080	104,200
	<u>1,080</u>	<u>104,200</u>

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

5. Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	<u>1,860</u>	<u>960</u>

6. Related party transactions

There were no related party transactions in the period under review.

7. Controlling interest

The ultimate control of the company rests with the board of directors.

8. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

Foyle Film Projects Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

9. Movements in Funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Restricted funds:				
Restricted funds:	553,623	-	(25,871)	527,752
Total restricted funds	<u>553,623</u>	<u>-</u>	<u>(25,871)</u>	<u>527,752</u>
Unrestricted funds:				
Unrestricted funds:	192,019	1,614	(33)	193,600
Total unrestricted funds	<u>192,019</u>	<u>1,614</u>	<u>(33)</u>	<u>193,600</u>
Total funds	<u><u>745,642</u></u>	<u><u>1,614</u></u>	<u><u>(25,904)</u></u>	<u><u>721,352</u></u>

Purposes of Restricted Funds

Restricted grants awarded to the charity are provided to cover the core objects as explained in directors report.

Foyle Film Projects Limited

Northern Ireland - Charity number 103704

Annual report

Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the charitable company is that of film production and training.

Directors

The directors who served during the year are as stated below:

Pearse Moore
John McGowan
Martin Melarkey

Directors responsibilities

The directors of Foyle Film Projects Limited for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

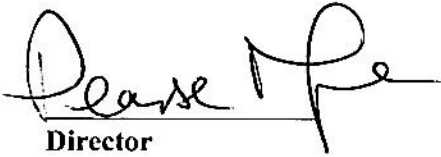
Foyle Film Projects Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

..... continued

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 8 December 2023 and signed on its behalf by


Director


Director

Foyle Film Projects Limited

Northern Ireland - Charity number 103704

Annual return

Foyle Film Projects Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Film Projects Limited

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 5 to 11.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

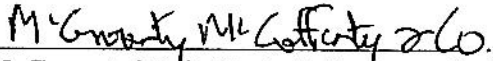
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 8 December 2023