

Smashing Times Theatre Company
(A company limited by guarantee, not having a share capital)

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 July 2023

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DIRECTORS AND OTHER INFORMATION

Directors

Juliana Buckley
Olivia O'Hagan
Eric Philip Weitz

Company Secretary

Olivia O'Hagan

Company Registration Number

NI073291

Registered Office and Business Address

36a Derrylettif Road
Portadown
Craigavon
Co Armagh
BT62 1QU

Accountants

KSi Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

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DIRECTORS' REPORT

for the financial year ended 31 July 2023

The directors present their report and the unaudited financial statements for the financial year ended 31 July 2023.

Principal Activity

The principal activity of the organisation is the operation and management of a theatre company with a view to advancing and encouraging the theatrical arts.

The Company is limited by guarantee not having a share capital.

Directors

The directors who served during the financial year are as follows:

Juliana Buckley
Olivia O'Hagan
Eric Philip Weitz

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Statement of directors' Responsibilities and Declaration on Unaudited Financial Statements

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to KSi Faulkner Orr Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

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DIRECTORS' REPORT

for the financial year ended 31 July 2023

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

J. Buckley

Juliana Buckley

Director



Eric Philip Weitz

Director

Date: 3 April 2024

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PROFIT AND LOSS ACCOUNT

for the financial year ended 31 July 2023

	Notes	2023 £	2022 £
Turnover		-	-
Gross profit		-	-
Administrative expenses		(655)	(2,643)
Other operating income		24,147	5,170
Profit/(loss) before taxation		23,492	2,527
Tax on profit/(loss)	4	-	-
Profit/(loss) for the financial year		23,492	2,527
Total comprehensive income		23,492	2,527

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Company Registration Number: NI073291

BALANCE SHEET

as at 31 July 2023

	Notes	2023 £	2022 £
Bank		30,850	7,358
Creditors: amounts falling due within one year	5	(5,549)	(5,549)
Net Current Liabilities		(5,549)	(5,549)
Total Assets less Current Liabilities		25,301	1,809
Reserves			
Retained profit		25,301	1,809
Equity attributable to owners of the company		25,301	1,809

- For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board and authorised for issue on 3 April 2024 and signed on its behalf by

Juliana Buckley
Director

J. Buckley

Eric Philip Weitz

Eric Philip Weitz
Director

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STATEMENT OF CHANGES IN EQUITY
as at 31 July 2023

	Retained Profit	Total
	£	£
At 1 August 2021	(8,076)	(8,076)
Profit for the financial year	9,885	9,885
At 31 July 2022	1,809	1,809
Profit for the financial year	23,492	23,492
At 31 July 2023	25,301	25,301

Smashing Times Theatre Company

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2023

1. General Information

Smashing Times Theatre Company is a company limited by guarantee incorporated and registered in the United Kingdom. The registered number of the company is NI073291. The registered office of the company is 36a Derrylettif Road, Portadown, Craigavon, Co Armagh, BT62 1QU which is also the principal place of business of the company. The principal activity of the organisation is the operation and management of a theatre company with a view to advancing and encouraging the theatrical arts. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2023 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 July 2023

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2022 - 0).

	2023 Number	2022 Number
Staff	-	-

4. Tax on profit/(loss)

	2023 £	2022 £
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-

No charge to tax arises due to tax losses incurred.

5. Creditors	2023 £	2022 £
Amounts falling due within one year		
Amounts owed to connected parties (Note 7)	5,549	5,549

6. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2023.

7. Related party transactions

The following amounts are due to other connected parties:

	2023 £	2022 £
Smashing Times Theatre Company Limited	5,549	5,549

8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.